

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation WENTE JESSIE & CARL-MAIN		A Employer identification number 94-6422990	
Number and street (or P O box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300		B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 7,095,207		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	275,530	267,713		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	84,843			
b	Gross sales price for all assets on line 6a	1,125,238			
7	Capital gain net income (from Part IV, line 2)		84,843		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	8,275	8,275		
12	Total. Add lines 1 through 11	368,648	360,831		
13	Compensation of officers, directors, trustees, etc	84,462	63,347		21,116
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	
16a	Legal fees (attach schedule)				0
b	Accounting fees (attach schedule)	996	0	0	996
c	Other professional fees (attach schedule)				0
17	Interest				0
18	Taxes (attach schedule) (see instructions)	10,333	5,798		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings		0	0	
22	Printing and publications		0	0	
23	Other expenses (attach schedule)	699	689		10
24	Total operating and administrative expenses.	96,490	69,834	0	22,122
25	Contributions, gifts, grants paid	361,870			361,870
26	Total expenses and disbursements. Add lines 24 and 25	458,360	69,834	0	383,992
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-89,712			
b	Net investment income (if negative, enter -0-)		290,997		
c	Adjusted net income (if negative, enter -0-)			0	

	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	237,790	230,559	230,559
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►		0	0
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ► 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	7,136,094	7,046,131	6,864,648	
14 Land, buildings, and equipment basis ►				
Less accumulated depreciation (attach schedule) ►				
15 Other assets (describe ►)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,373,884	7,276,690	7,095,207	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,373,884	7,276,690	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,373,884	7,276,690	
	31 Total liabilities and net assets/fund balances (see instructions)	7,373,884	7,276,690	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,373,884
2 Enter amount from Part I, line 27a	2	-89,712
3 Other increases not included in line 2 (itemize) ►	3	7,967
4 Add lines 1, 2, and 3	4	7,292,139
5 Decreases not included in line 2 (itemize) ►	5	15,449
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,276,690

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	84,843
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	383,946	7,822,583	0 049082
2016	365,900	7,559,303	0 048404
2015	390,330	7,705,513	0 050656
2014	277,281	7,932,034	0 034957
2013	246,616	7,738,153	0 03187
2 Total of line 1, column (d)			2 0 214969
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 042994
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 7,544,640
5 Multiply line 4 by line 3			5 324,374
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,910
7 Add lines 5 and 6			7 327,284
8 Enter qualifying distributions from Part XIII, line 4			8 383,992

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	2,910
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b		
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,910
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,910
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,568
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	3,568
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	658
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ►	658	Refunded ►
		11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	►CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►WELLS FARGO BANK NA	Telephone no ►(888) 730-4933	
Located at ►100 N MAIN ST MAC D4001-117 WINSTON SALEM NC			ZIP+4 ►27101
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here. and enter the amount of tax-exempt interest received or accrued during the year.	► <input type="checkbox"/> 15	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be RequiredFile **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input type="checkbox"/> Yes
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>		<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	<i>If "Yes" to 6b, file Form 8870</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.

List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank NA 100 N MAIN ST MAC D4001-117 WINSTON SALEM, NC 27101	TRUSTEE 1	84,462		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,474,393
b	Average of monthly cash balances.	1b	185,140
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,659,533
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,659,533
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	114,893
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,544,640
6	Minimum investment return. Enter 5% of line 5.	6	377,232

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreignPart XI organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	377,232
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,910
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,910
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	374,322
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	374,322
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	374,322

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	383,992
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	383,992
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	2,910
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	381,082
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				374,322
2 Undistributed income, if any, as of the end of 2018			361,870	
a Enter amount for 2017 only.			0	
b Total for prior years 2016, 2015, 2014			0	
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 383,992			361,870	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				22,122
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				352,200
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling.	<input checked="" type="checkbox"/> ►			
b	Check box to indicate whether the organization is a private operating foundation described in section	<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b	85% of line 2a.				
c	Qualifying distributions from Part XII, line 4 for each year listed.				
d	Amounts included in line 2c not used directly for active conduct of exempt activities.				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets.				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAN FRANCISCO BAY AREA COUNCIL BOY SCOUTS OF AMERICA 1001 DAVIS ST SAN LEANDRO, CA 94577	NONE	PC	GENERAL OPERATING	361,870
Total				► 3a
b Approved for future payment				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	275,530	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	84,843	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue			1	8,275	
a ANNUITIES FROM NON					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				368,648	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		368,648

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 240 COCA COLA CO			2015-06-19	2018-02-22
1 155 DOMINION RES INC VA				2018-02-22
253 INTEL CORP			2016-06-28	2018-02-22
55 NESTLE S A REGISTERED SHARES - ADR				2018-02-22
113 AMERICAN ASSETS TRUST INC			2017-04-13	2018-03-15
238 AMERICAN ASSETS TRUST INC				2018-03-15
133 AMERICAN CAMPUS CMNTYS INC				2018-03-15
58 AMERICAN CAMPUS CMNTYS INC			2017-04-13	2018-03-15
150 APARTMENT INVT & MGMT CO CL A			2017-04-13	2018-03-15
326 APARTMENT INVT & MGMT CO CL A				2018-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
10,451		9,744	707
11,435		9,144	2,291
11,649		7,831	3,818
4,414		4,133	281
3,704		4,971	-1,267
7,801		8,983	-1,182
4,998		4,018	980
2,180		2,746	-566
6,024		6,582	-558
13,093		11,268	1,825

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			707
			2,291
			3,818
			281
			-1,267
			-1,182
			980
			-566
			-558
			1,825

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
16 AVALONBAY CMNTYS INC			2017-04-13	2018-03-15
1 35 AVALONBAY CMNTYS INC			2013-11-22	2018-03-15
72 CHESAPEAKE LODGING TRUST			2017-04-13	2018-03-15
156 CHESAPEAKE LODGING TRUST			2014-08-21	2018-03-15
11 CORESITE REALTY CORP			2017-04-13	2018-03-15
216 CORPORATE OFFICE PROPERTIES COM			2016-12-01	2018-03-15
92 CORPORATE OFFICE PROPERTIES COM			2017-04-13	2018-03-15
162 CROWN CASTLE INTL CORP				2018-03-15
73 CROWN CASTLE INTL CORP			2017-04-13	2018-03-15
81 DIGITAL RLTY TR INC			2017-06-01	2018-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
2,620		2,988	-368
5,730		4,118	1,612
1,939		1,695	244
4,200		4,684	-484
1,159		999	160
5,631		6,125	-494
2,399		3,127	-728
17,791		11,808	5,983
8,017		6,991	1,026
8,523		9,522	-999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)
			-368
			1,612
			244
			-484
			160
			-494
			-728
			5,983
			1,026
			-999

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
124 EPR PROPERTIES		2013-11-22	2018-03-15
1 64 EPR PROPERTIES		2017-04-13	2018-03-15
177 EXTRA SPACE STORAGE INC		2013-11-22	2018-03-15
81 EXTRA SPACE STORAGE INC		2017-04-13	2018-03-15
233 GGP INC		2017-04-13	2018-03-15
508 GGP INC			2018-03-15
123 HCP INC		2017-04-13	2018-03-15
267 HCP INC		2013-11-22	2018-03-15
152 INVITATION HOMES INC		2017-04-13	2018-03-15
86 KILROY REALTY CORP COM		2016-12-01	2018-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
6,964		6,104	860
3,594		4,799	-1,205
15,226		7,345	7,881
6,968		6,323	645
5,006		5,418	-412
10,914		15,439	-4,525
2,815		3,923	-1,108
6,110		7,022	-912
3,424		3,240	184
6,080		6,187	-107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			860
			-1,205
			7,881
			645
			-412
			-4,525
			-1,108
			-912
			184
			-107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
37 KILROY REALTY CORP COM		2017-04-13	2018-03-15
1 70 KIMCO RLTY CORP		2017-04-13	2018-03-15
326 KIMCO RLTY CORP			2018-03-15
184 MEDICAL PPTYS TR INC		2017-04-13	2018-03-15
422 MEDICAL PPTYS TR INC			2018-03-15
72 MID AMERICA APARTMENT COM		2017-04-13	2018-03-15
145 MID AMERICA APARTMENT COM			2018-03-15
88 NATIONAL RETAIL PPTYS INC		2017-04-13	2018-03-15
200 NATIONAL RETAIL PPTYS INC			2018-03-15
300 OUTFRONT MEDIA INC		2015-10-13	2018-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,616		2,725	-109
1,004		1,549	-545
4,677		6,720	-2,043
2,353		2,541	-188
5,395		5,370	25
6,531		7,294	-763
13,152		12,694	458
3,356		3,921	-565
7,627		6,130	1,497
5,860		6,719	-859

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-109
			-545
			-2,043
			-188
			25
			-763
			458
			-565
			1,497
			-859

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
71 OUTFRONT MEDIA INC		2017-04-13	2018-03-15
1 313 PIEDMONT OFFICE REALTY TRU-A			2018-03-15
137 PIEDMONT OFFICE REALTY TRU-A		2017-04-13	2018-03-15
242 RLJ LODGING TRUST		2013-11-22	2018-03-15
334 RLJ LODGING TRUST			2018-03-15
21 AMERICAN HOMES 4 RENT		2018-03-15	2018-03-21
2 AMERICAN TOWER REIT		2018-03-15	2018-03-21
4 ESSEX PPTY TR COM		2018-03-15	2018-03-21
13 FOUR CORNERS PROPERTY TRUST		2018-03-15	2018-03-21
50 HOST HOTELS & RESORTS, INC		2018-03-15	2018-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,387		1,806	-419
5,499		5,125	374
2,407		3,049	-642
4,875		5,723	-848
6,728		7,639	-911
408		411	-3
285		294	-9
944		966	-22
292		290	2
935		951	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-419
			374
			-642
			-848
			-911
			-3
			-9
			-22
			2
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 HUDSON PACIFIC PROPERTIES INC		2018-03-15	2018-03-21
1 50 PHYSICIANS REALTY TRUST		2017-07-06	2018-03-21
4 PUBLIC STORAGE INC COM		2017-04-13	2018-03-21
5 SIMON PROPERTY GROUP INC		2015-01-26	2018-03-21
30 EXXON MOBIL CORPORATION		2014-07-29	2018-04-05
361 INTEL CORP			2018-04-05
24 MICROSOFT CORP		2016-06-28	2018-04-05
34 ROYAL DUTCH SHELL PLC ADR			2018-04-05
35 SIEMENS AG - SPONSORED ADR		2013-10-31	2018-04-05
95 TELENO ASA - ADR			2018-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
802		806	-4
742		986	-244
790		902	-112
769		1,018	-249
2,272		3,130	-858
18,204		10,249	7,955
2,217		1,179	1,038
2,230		2,230	
2,240		2,238	2
2,197		2,114	83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-4
			-244
			-112
			-249
			-858
			7,955
			1,038
			2
			83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
24 BASF AKTIENGESELLSCHAFT - LVL 1 ADR			2013-08-27	2018-05-17
1 228 BASF AKTIENGESELLSCHAFT - LVL 1 ADR			2017-09-26	2018-05-17
279 COMMONWEALTH BK AUS-SP ADR			2017-11-08	2018-05-17
175 NVENT ELECTRIC PLC-W/I			2017-03-10	2018-05-17
136 LYONDELLBASELL INDU-CL A				2018-05-17
20 BOSTON PROPERTIES INC COM			2018-03-15	2018-05-22
25 BOSTON PROPERTIES INC COM			2017-04-13	2018-05-22
20 HOST HOTELS & RESORTS, INC			2018-03-15	2018-05-22
6 PROLOGIS INC			2018-03-15	2018-05-22
3 SIMON PROPERTY GROUP INC			2015-01-20	2018-05-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
626		549	77
5,951		5,975	-24
14,881		17,149	-2,268
4,357		3,538	819
15,694		12,195	3,499
2,383		2,521	-138
2,979		3,391	-412
424		380	44
382		381	1
475		618	-143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (I) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			77
			-24
			-2,268
			819
			3,499
			-138
			-412
			44
			1
			-143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20 TAUBMAN CTRS INC COM		2018-03-15	2018-05-22
1 200000 UNILEVER CAPITAL COR 4 800% 2/15/19			2018-05-24
68 AT & T INC		2017-09-26	2018-06-14
50 CISCO SYSTEMS INC			2018-06-14
102 COMPASS GROUP PLC ADR		2016-02-18	2018-06-14
115 EXXON MOBIL CORPORATION			2018-06-14
269 FERGUSON PLC-ADR		2016-12-02	2018-06-14
20 JPMORGAN CHASE & CO		2017-12-13	2018-06-14
139 LVMH MOET HENNESSY UNSP ADR - ADR			2018-06-14
86 MICROSOFT CORP			2018-06-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,052		1,143	-91
202,788		199,794	2,994
2,215		2,653	-438
2,231		1,308	923
2,226		1,892	334
9,402		10,482	-1,080
2,192		1,686	506
2,164		2,131	33
9,644		5,146	4,498
8,719		4,050	4,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-91
			2,994
			-438
			923
			334
			-1,080
			506
			33
			4,498
			4,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
29 NOVARTIS AG - ADR				2018-06-14
1 118 PUBLIC SVC ENTERPRISE GROUP INC				2018-06-14
78 SIEMENS AG - SPONSORED ADR			2013-10-31	2018-06-14
100000 JPMORGAN CHASE & CO 4 250% 10/15/20			2014-06-04	2018-06-15
53 BOSTON PROPERTIES INC COM			2013-11-22	2018-06-18
32 BOSTON PROPERTIES INC COM			2018-03-15	2018-06-18
5 CORESITE REALTY CORP			2018-03-21	2018-06-18
3 ESSEX PPTY TR COM			2018-03-15	2018-06-18
5249 FERGUSON PLC-ADR			2017-06-30	2018-06-20
2 ALEXANDRIA REAL ESTATE EQUITIES			2018-03-15	2018-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,202		2,948	-746
6,125		4,564	1,561
5,450		4,988	462
102,479		108,240	-5,761
6,255		5,380	875
3,777		4,033	-256
542		513	29
694		725	-31
4		3	1
247		254	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)
			-746
			1,561
			462
			-5,761
			875
			-256
			29
			-31
			1
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
11 FIRST INDL RLTY TR INC COM		2017-04-13	2018-07-24
1 81 HOST HOTELS & RESORTS, INC		2018-03-15	2018-07-24
7 SIMON PROPERTY GROUP INC			2018-07-24
13 VENTAS INC COM		2017-04-13	2018-07-24
280 NTT DOCOMO, INC - ADR		2016-05-23	2018-08-23
25 NEXTERA ENERGY INC		2016-06-28	2018-08-23
502 TELEOR ASA - ADR			2018-08-23
135 TE CONNECTIVITY LTD		2017-06-30	2018-08-23
168 ELI LILLY & CO COM		2016-12-20	2018-09-26
175 TORONTO DOMINION BK ONT COM NEW			2018-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
349		308	41
1,737		1,541	196
1,193		1,430	-237
753		849	-96
7,108		6,837	271
4,309		3,174	1,135
9,729		9,935	-206
12,299		10,620	1,679
17,910		12,351	5,559
10,676		7,709	2,967

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			41
			196
			-237
			-96
			271
			1,135
			-206
			1,679
			5,559
			2,967

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
93 PHILIP MORRIS INTERNATIONAL IN			2018-10-26
1 11 AMERICAN TOWER REIT		2018-03-15	2018-11-06
25 ESSEX PPTY TR COM		2018-03-15	2018-11-06
150000 GENERAL ELEC CAP COR 4 375% 9/16/20		2014-02-19	2018-11-06
386 HOST HOTELS & RESORTS, INC		2018-03-15	2018-11-06
62 HUDSON PACIFIC PROPERTIES INC			2018-11-06
6 PUBLIC STORAGE INC COM		2017-04-13	2018-11-06
54 RETAIL OPPORTUNITY INVESTMENTS CORP			2018-11-06
24 VENTAS INC COM		2017-04-13	2018-11-06
87 AXA - ADR		2017-09-26	2018-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
8,317		8,566	-249
1,715		1,615	100
6,255		6,039	216
151,011		164,526	-13,515
7,124		7,342	-218
1,877		2,034	-157
1,218		1,353	-135
957		951	6
1,408		1,567	-159
2,090		2,546	-456

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-249
			100
			216
			-13,515
			-218
			-157
			-135
			6
			-159
			-456

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
28 CVS HEALTH CORPORATION			2017-03-10	2018-11-20
1 266 COMPASS GROUP PLC ADR				2018-11-20
101 EXXON MOBIL CORPORATION				2018-11-20
33 JPMORGAN CHASE & CO			2017-12-13	2018-11-20
28 MERCK & CO INC NEW			2014-09-04	2018-11-20
26 NESTLE S A REGISTERED SHARES - ADR			2015-12-23	2018-11-20
49 PFIZER INC			2014-11-14	2018-11-20
69 ROCHE HOLDINGS LTD - ADR				2018-11-20
206 SIEMENS AG - SPONSORED ADR				2018-11-20
50000 BP CAPITAL MARKETS 2 750% 5/10/23			2017-08-30	2018-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
2,128		2,251	-123
5,620		4,911	709
7,862		8,614	-752
3,607		3,516	91
2,110		1,703	407
2,186		1,923	263
2,145		1,489	656
2,150		2,515	-365
11,631		11,975	-344
48,470		50,435	-1,965

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-123
			709
			-752
			91
			407
			263
			656
			-365
			-344
			-1,965

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			63,382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

TY 2018 Accounting Fees Schedule

Name: WENTE JESSIE & CARL-MAIN**EIN:** 94-6422990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	996			996

TY 2018 General Explanation Attachment

Name: WENTE JESSIE & CARL-MAIN

EIN: 94-6422990

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	The compensation reported in column (c) is calculated based on	periodic market values and/or the applicable fee agreement. It is not	determined on an hourly basis and the reference to one hour per week is an estimate only. Corporate trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investments reporting and reallocating and rebalancing of portfolios as necessary

TY 2018 Investments - Other Schedule

Name: WENTE JESSIE & CARL-MAIN

EIN: 94-6422990

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
25468PDV5 WALT DISNEY COMPANY/	AT COST	100,964	96,071
471105205 JAPAN TOBACCO INC-UN	AT COST	18,079	12,843
166764100 CHEVRON CORP	AT COST	9,858	10,444
G25839104 COCA-COLA EUROPEAN P	AT COST	26,834	32,416
756255204 RECKITT BENCKIS/S AD	AT COST	8,411	10,273
29476L107 EQUITY RESIDENTIAL P	AT COST	14,093	15,314
74256W485 PRINCIPAL PREFERRED	AT COST	112,376	162,859
46625HHU7 JPMORGAN CHASE & CO	AT COST	108,240	101,802
MIX089251 "CA, FRE, 13S 12E S3	AT COST	20,000	1
46137V589 INVESCO GLOBAL LISTE	AT COST	98,752	85,085
277923728 EATON VANCE GLOBAL M	AT COST	245,598	227,155
922908363 VANGUARD INDEX FD ET	AT COST	147,808	183,848
031162100 AMGEN INC	AT COST	13,076	15,574
66987V109 NOVARTIS AG - ADR	AT COST	31,459	35,010
771195104 ROCHE HOLDINGS LTD -	AT COST	23,312	24,367
110448107 BRITISH AMERICAN TOB	AT COST	17,737	10,705
904784709 UNILEVER N.V. - ADR	AT COST	10,720	15,064
46625H100 JPMORGAN CHASE & CO	AT COST	12,282	18,157
589509207 MERGER FUND-INST #30	AT COST	200,000	201,602
375558103 GILEAD SCIENCES INC	AT COST	28,814	24,269
G7S00T104 PENTAIR PLC	AT COST	12,295	10,994
G6518L108 NIELSEN HLDGS PLC	AT COST	24,513	17,124
89353D107 TRANSCANADA CORP	AT COST	20,823	16,315
780259206 ROYAL DUTCH SHELL PL	AT COST	14,801	14,509
42225P501 HEALTHCARE TRUST OF	AT COST	9,606	9,365
375558BM4 GILEAD SCIENCES INC	AT COST	99,974	93,098
054536107 AXA ADR	AT COST	22,685	19,272
641069406 NESTLE S.A. REGISTER	AT COST	20,535	24,450
826197501 SIEMENS AG - ADR	AT COST	10,848	12,506
92334N103 VEOLIA ENVIRONNEMENT	AT COST	13,386	13,671

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
86562M209 SUMITOMO TRUST AND B	AT COST	16,936	12,753
609207105 MONDELEZ INTERNATION	AT COST	28,354	27,140
92276F100 VENTAS INC COM	AT COST	7,385	7,910
44107P104 HOST HOTELS RESORTS	AT COST	15,982	14,236
444097109 HUDSON PACIFIC PROPE	AT COST	21,221	19,121
78410G104 SBA COMMUNICATIONS C	AT COST	12,215	11,818
03027X100 AMERICAN TOWER REIT	AT COST	33,360	48,723
74925K581 ROBECO BP LNG/SHRT R	AT COST	77,915	77,061
126650100 CVS/CAREMARK CORPORA	AT COST	17,099	14,349
17275R102 CISCO SYSTEMS INC	AT COST	15,019	28,554
78463X863 SPDR DJ WILSHIRE INT	AT COST	131,699	114,855
30231G102 EXXON MOBIL CORPORAT	AT COST	21,111	18,548
31502A204 FERGUSON PLC-ADR	AT COST	18,971	19,206
03524A108 ANHEUSER-BUSCH INBEV	AT COST	29,086	18,493
58933Y105 MERCK & CO INC NEW	AT COST	19,083	25,292
517834107 LAS VEGAS SANDS CORP	AT COST	15,247	14,574
464287630 ISHARES RUSSELL 2000	AT COST	148,741	158,622
262028855 DRIEHaus ACTIVE INCO	AT COST	125,000	112,778
90267B682 ETRACS ALERIAN MLP E	AT COST	200,263	97,860
418056107 HASBRO INC	AT COST	22,637	19,500
539830109 LOCKHEED MARTIN CORP	AT COST	7,422	20,162
717081103 PFIZER INC	AT COST	16,878	27,412
891160509 TORONTO DOMINION BK	AT COST	9,977	11,983
502441306 LVMH MOET HENNESSY U	AT COST	10,957	18,415
718172109 PHILIP MORRIS INTERN	AT COST	17,409	13,819
297178105 ESSEX PPTY TR COM	AT COST	8,938	9,073
866674104 SUN CMNTYS INC COM	AT COST	17,084	19,121
456837103 ING GROEP N.V. - ADR	AT COST	22,408	16,470
89151E109 TOTAL FINA ELF S.A.	AT COST	11,611	12,471
MSX086909 SAN FRANCISCO CLEARI	AT COST	1	1

Investments Other Schedule 2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
9128285L0 US TREASURY NOTE	AT COST	150,123	151,670
77958B402 T ROWE PRICE INST FL	AT COST	105,662	100,916
143658BA9 CARNIVAL CORP 3.950%	AT COST	156,846	151,934
10373QAL4 BP CAP MARKETS AMERI	AT COST	50,435	48,551
20030NBL4 COMCAST CORP 3.375%	AT COST	50,412	48,972
912828U24 US TREASURY NOTE	AT COST	48,424	47,729
055262505 BASF AG	AT COST	21,069	17,731
92343V104 VERIZON COMMUNICATIO	AT COST	32,486	33,114
74463M106 PUBLICIS GROUPE S.A.	AT COST	13,250	10,932
20449X401 COMPASS GROUP PLC AD	AT COST	13,849	16,365
26441C204 DUKE ENERGY HOLDING	AT COST	18,502	21,402
876664103 TAUBMAN CTRS INC COM	AT COST	8,621	6,869
46187W107 INVITATION HOMES INC	AT COST	14,576	14,960
06051GFF1 BANK OF AMERICA CORP	AT COST	101,500	100,554
31641Q763 FIDELITY NEW MRKTS I	AT COST	311,226	290,084
594918104 MICROSOFT CORP	AT COST	7,360	26,916
828806109 SIMON PROPERTY GROUP	AT COST	33,472	34,942
29444U700 EQUINIX INC	AT COST	33,274	34,198
21870Q105 CORESITE REALTY CORP	AT COST	9,248	18,057
961214DZ3 WESTPAC BANKING CORP	AT COST	100,251	100,601
683974604 OPPENHEIMER DEVELOPI	AT COST	239,782	267,567
314172560 FEDERATED STRAT VAL	AT COST	1,486,864	1,365,851
032654105 ANALOG DEVICES INC	AT COST	22,204	22,058
744573106 PUBLIC SVC ENTERPRIS	AT COST	9,736	13,741
833034101 SNAP ON INC	AT COST	18,928	17,580
060505104 BANK AMER CORP	AT COST	13,775	12,419
500472303 KONINKLIJKE PHILIPS	AT COST	12,331	15,097
80105N105 SANOFI-AVENTIS - ADR	AT COST	14,747	12,806
65339F101 NEXTERA ENERGY INC	AT COST	12,878	21,206
464287473 ISHARES RUSSELL MIDC	AT COST	391,313	435,577

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
00206R102 AT & T INC	AT COST	36,938	29,311
74460D109 PUBLIC STORAGE INC C	AT COST	11,980	13,157
76131N101 RETAIL OPPORTUNITY I	AT COST	20,826	18,818
71943U104 PHYSICIANS REALTY TR	AT COST	30,789	31,018
682134AC5 OMNICOM GROUP INC 4.	AT COST	162,363	152,562
120568AX8 BUNGE LTD FINANCE CO	AT COST	99,981	87,617
26078J100 DOWDUPONT INC	AT COST	25,034	19,574
015271109 ALEXANDRIA REAL ESTA	AT COST	22,022	20,513
133131102 CAMDEN PPTY TR SH BE	AT COST	16,383	16,994
35086T109 FOUR CORNERS PROPERTY	AT COST	14,483	16,296
74340W103 PROLOGIS INC	AT COST	23,326	30,711
02665T306 AMERICAN HOMES 4 REN	AT COST	14,714	14,828
084664BQ3 BERKSHIRE HATHAWAY 4	AT COST	163,791	153,857
747525103 QUALCOMM INC	AT COST	14,624	12,691
62942M201 NTT DOCOMO, INC. - A	AT COST	11,368	10,613
064149107 BANK OF NOVA SCOTIA	AT COST	15,251	14,512
32054K103 FIRST INDL RLTY TR I	AT COST	6,881	9,755
4812C0803 JPMORGAN HIGH YIELD	AT COST	254,345	226,939

TY 2018 Other Decreases Schedule

Name: WENTE JESSIE & CARL-MAIN

EIN: 94-6422990

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	14,010
PY RETURN OF CAPITAL ADJUSTMENT	1,439

TY 2018 Other Expenses Schedule

Name: WENTE JESSIE & CARL-MAIN
EIN: 94-6422990

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE/STATE TAX	10	0		10
INVESTMENT EXPENSES-DIVIDEND I	689	689		0

TY 2018 Other Income Schedule

Name: WENTE JESSIE & CARL-MAIN**EIN:** 94-6422990

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ANNUITIES FROM NONQUALIFIED PLANS (SECTI	8,275	8,275	

TY 2018 Other Increases Schedule

Name: WENTE JESSIE & CARL-MAIN

EIN: 94-6422990

Description	Amount
COST BASIS ADJUSTMENT	7,967

TY 2018 Taxes Schedule

Name: WENTE JESSIE & CARL-MAIN**EIN:** 94-6422990

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	5,003	5,003		0
FEDERAL TAX PAYMENT - PRIOR YE	967	0		0
FEDERAL ESTIMATES - PRINCIPAL	3,568	0		0
FOREIGN TAXES ON NONQUALIFIED	795	795		0