

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation A P GIANNINI FOUNDATION		A Employer identification number 94-6089512	
Number and street (or P O box number if mail is not delivered to street address) 57 POST STREET NO 510		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94104		B Telephone number (see instructions) (415) 981-2966	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 22,827,155		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	183,856			
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	98,995	98,995		
	4 Dividends and interest from securities	595,504	595,504		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	779,267			
	b Gross sales price for all assets on line 6a	4,755,236			
	7 Capital gain net income (from Part IV, line 2)		779,267		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	77,637	74		
	12 Total. Add lines 1 through 11	1,735,259	1,473,840		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	31,110	15,555		15,555
	c Other professional fees (attach schedule)	25,927	0		25,927
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	14,320	699		160
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	75,702	0		75,702
	22 Printing and publications				
	23 Other expenses (attach schedule)	342,291	111,470		230,821
	24 Total operating and administrative expenses. Add lines 13 through 23	489,350	127,724		348,165
	25 Contributions, gifts, grants paid	1,440,000			1,117,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,929,350	127,724		1,465,165
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-194,091			
	b Net investment income (if negative, enter -0-)		1,346,116		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	1,649,705	191,563	191,563		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	19,665,221	17,179,034	17,179,034		
	c	Investments—corporate bonds (attach schedule)	3,530,550	5,364,530	5,364,530		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	43,100	92,028	92,028			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	24,888,576	22,827,155	22,827,155			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	1,100,000	1,423,000			
	23	Total liabilities (add lines 17 through 22)	1,100,000	1,423,000			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	23,788,576	21,404,155			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	23,788,576	21,404,155				
31	Total liabilities and net assets/fund balances (see instructions) .	24,888,576	22,827,155				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,788,576
2	Enter amount from Part I, line 27a	2	-194,091
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	23,594,485
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,190,330
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	21,404,155

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a CHARLES SCHWAB-MAIN ACCOUNT	P		
b CHARLES SCHWAB-FELLOWSHIP ACCOUNT	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,948,382		3,279,525	668,857
b 806,854		696,444	110,410
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			668,857
b			110,410
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	779,267
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,373,467	23,295,580	0 058958
2016	1,370,164	21,769,694	0 062939
2015	1,130,908	22,271,919	0 050777
2014	999,001	22,944,271	0 043540
2013	1,076,787	21,301,605	0 050550

2 Total of line 1, column (d)	2	0 266764
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 053353
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	23,891,200
5 Multiply line 4 by line 3	5	1,274,667
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,461
7 Add lines 5 and 6	7	1,288,128
8 Enter qualifying distributions from Part XII, line 4	8	1,465,165

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	13,461
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	13,461
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,461
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	16,094
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	16,094
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,633
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 2,633 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.APGIANNINIFOUNDATION.ORG	13	Yes	
14	The books are in care of ► KRAMER BLUM ASSOCIATES INC Telephone no ► (415) 981-2966			

Located at ► 57 POST STREET SUITE 510 SAN FRANCISCO CA ZIP+4 ► 94104

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KRAMER BLUM & ASSOCIATES INC 57 POST ST STE 510 SAN FRANCISCO, CA 94104	MANAGEMENT	154,451
COVINGTON CAPITAL MANAGEMENT 601 S FIGUEROA STREET SUITE 2000 LOS ANGELES, CA 90017		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	23,585,863
b	Average of monthly cash balances.	1b	577,134
c	Fair market value of all other assets (see instructions).	1c	92,028
d	Total (add lines 1a, b, and c).	1d	24,255,025
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	24,255,025
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	363,825
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	23,891,200
6	Minimum investment return. Enter 5% of line 5.	6	1,194,560

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,194,560
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	13,461
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,461
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,181,099
4	Recoveries of amounts treated as qualifying distributions.	4	77,563
5	Add lines 3 and 4.	5	1,258,662
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,258,662

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,465,165
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,465,165
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	13,461
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,451,704

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,258,662
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				257,393
e From 2017.				87,572
f Total of lines 3a through e.	344,965			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,465,165				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,258,662
e Remaining amount distributed out of corpus	206,503			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	551,468			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	34,000			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	517,468			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				223,393
d Excess from 2017.				87,572
e Excess from 2018.				206,503

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN AND KEN BLUM ADMINISTRATORS
57 POST STREET SUITE 510
SAN FRANCISCO, CA 94104
(415) 981-2966

b The form in which applications should be submitted and information and materials they should include

SEE EXHIBIT 3

c Any submission deadlines

SEE EXHIBIT 3

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE EXHIBIT 3

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

13 Total. Add line 12, columns (b), (d), and (e).	13	1,551,403
(See worksheet in line 13 instructions to verify calculations)		

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			


(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  _____ 2019-11-14 _____
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KATHLEEN BURRY				P00394887
	Firm's name ► CALEGARI & MORRIS ACCOUNTANTS				Firm's EIN ► 94-2186350
Firm's address ► 650 CALIFORNIA ST 3RD FLOOR SAN FRANCISCO, CA 94108					Phone no (415) 981-8766

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CAROLINE O BOITANO	PRESIDENT/SECRETARY 0 00	0	0	0
57 POST STREET SUITE 510 SAN FRANCISCO, CA 94104				
MIKE MANTLE	TREASURER 0 00	0	0	0
57 POST STREET SUITE 510 SAN FRANCISCO, CA 94104				
VIRGINIA HAMMERNESS	VICE-CHAIRMAN 0 00	0	0	0
57 POST STREET SUITE 510 SAN FRANCISCO, CA 94104				
ANNE G MCWILLIAMS	DIRECTOR 0 00	0	0	0
57 POST STREET SUITE 510 SAN FRANCISCO, CA 94104				
MARK C PERRY	CHAIRMAN 0 00	0	0	0
57 POST STREET SUITE 510 SAN FRANCISCO, CA 94104				
BRUCE U WINTROUB MD	DIRECTOR 0 00	0	0	0
57 POST STREET SUITE 510 SAN FRANCISCO, CA 94104				
CAROL L BROSGART MD	DIRECTOR 0 00	0	0	0
57 POST STREET SUITE 510 SAN FRANCISCO, CA 94104				
HANS REISER MD	DIRECTOR 0 00	0	0	0
57 POST STREET SUITE 510 SAN FRANCISCO, CA 94104				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AP GIANNINI MIDDLE SCHOOL PTA 3151 ORTEGA STREET SAN FRANCISCO, CA 94122		PC	FOR STUDENT AWARD PROGRAM AND PRODUCTION OF STUDENT-TEACHER BINDERS	7,000
STANFORD UNIVERSITY SCHOOL OF MEDICINE 300 PASTEUR DRIVE PALO ALTO, CA 94305		PC	FOR MEDICAL RESEARCH FELLOWSHIP-BABIN	54,000
STANFORD UNIVERSITY SCHOOL OF MEDICINE 300 PASTEUR DRIVE PALO ALTO, CA 94305		PC	FOR MEDICAL RESEARCH FELLOWSHIP-ZHANG, E	52,000
Total ▶ 3a				1,117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STANFORD UNIVERSITY SCHOOL OF MEDICINE 300 PASTEUR DRIVE PALO ALTO, CA 94305		PC	FOR MEDICAL RESEARCH FELLOWSHIP-JANESICK	54,000
STANFORD UNIVERSITY SCHOOL OF MEDICINE 300 PASTEUR DRIVE PALO ALTO, CA 94305		PC	FOR MEDICAL RESEARCH FELLOWSHIP-ZHANG, T	52,000
STANFORD UNIVERSITY SCHOOL OF MEDICINE 300 PASTEUR DRIVE PALO ALTO, CA 94305		PC	FOR MEDICAL RESEARCH FELLOWSHIP-LAWSON	54,000
Total			3a	1,117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STANFORD UNIVERSITY SCHOOL OF MEDICINE 300 PASTEUR DRIVE PALO ALTO, CA 94305		PC	FOR MEDICAL RESEARCH FELLOWSHIP-MACHADO	54,000
STANFORD UNIVERSITY SCHOOL OF MEDICINE 300 PASTEUR DRIVE PALO ALTO, CA 94305		PC	FOR MEDICAL RESEARCH FELLOWSHIP-STAVISKY	54,000
UC LOS ANGELES SCHOOL OF MEDICINE BOX 951405 LOS ANGELES, CA 90095		PC	FOR MEDICAL RESEARCH FELLOWSHIP-BRYANT	52,000
Total ▶ 3a				1,117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UC LOS ANGELES SCHOOL OF MEDICINE BOX 951405 LOS ANGELES, CA 90095		PC	FOR MEDICAL RESEARCH FELLOWSHIP-CARR	52,000
UC LOS ANGELES SCHOOL OF MEDICINE BOX 951405 LOS ANGELES, CA 90095		PC	FOR MEDICAL RESEARCH FELLOWSHIP-MANKIN	52,000
UC LOS ANGELES SCHOOL OF MEDICINE BOX 951405 LOS ANGELES, CA 90095		PC	FOR MEDICAL RESEARCH FELLOWSHIP-MADIGAN	52,000
Total	▶ 3a			1,117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UC LOS ANGELES SCHOOL OF MEDICINE BOX 951405 LOS ANGELES, CA 90095		PC	FOR MEDICAL RESEARCH FELLOWSHIP-OMOTO	54,000
UC SAN DIEGO SCHOOL OF MEDICINE 9500 GILMAN DRIVE LA JOLLA, CA 92093		PC	FOR MEDICAL RESEARCH FELLOWSHIP-COADY	52,000
UC SAN FRANCISCO SCHOOL OF MEDICINE 513 PARNASSUS AVENUE SAN FRANCISCO, CA 94143		PC	FOR MEDICAL RESEARCH FELLOWSHIP-DIVER	52,000
Total ▶ 3a				1,117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UC SAN FRANCISCO SCHOOL OF MEDICINE 513 PARNASSUS AVENUE SAN FRANCISCO, CA 94143		PC	FOR MEDICAL RESEARCH FELLOWSHIP-RICARDO-GONZALEZ	52,000
UC SAN FRANCISCO SCHOOL OF MEDICINE 513 PARNASSUS AVENUE SAN FRANCISCO, CA 94143		PC	FOR MEDICAL RESEARCH FELLOWSHIP-CHEN	54,000
UC SAN FRANCISCO SCHOOL OF MEDICINE 513 PARNASSUS AVENUE SAN FRANCISCO, CA 94143		PC	FOR MEDICAL RESEARCH FELLOWSHIP-CHOU	54,000
Total ▶ 3a				1,117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UC SAN FRANCISCO SCHOOL OF MEDICINE 513 PARNASSUS AVENUE SAN FRANCISCO, CA 94143		PC	FOR MEDICAL RESEARCH FELLOWSHIP-PADMANABHAN	54,000
UC SAN FRANCISCO SCHOOL OF MEDICINE 513 PARNASSUS AVENUE SAN FRANCISCO, CA 94143		PC	FOR MEDICAL RESEARCH FELLOWSHIP-LEE	52,000
UC SAN FRANCISCO SCHOOL OF MEDICINE 513 PARNASSUS AVENUE SAN FRANCISCO, CA 94143		PC	FOR MEDICAL RESEARCH FELLOWSHIP-TULPULE	52,000
Total			3a	1,117,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UC SAN FRANCISCO SCHOOL OF MEDICINE 513 PARNASSUS AVENUE SAN FRANCISCO, CA 94143		PC	FOR MEDICAL RESEARCH FELLOWSHIP-STIEREN	52,000
Total ► 3a				1,117,000

TY 2018 Accounting Fees Schedule**Name:** A P GIANNINI FOUNDATION**EIN:** 94-6089512

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	31,110	15,555		15,555
	0	0		0

TY 2018 Distribution from Corpus Election

Name: A P GIANNINI FOUNDATION

EIN: 94-6089512

Election: SEC. 53.4942(A)-3(D)(2) ELECTIONORGANIZATION HEREBY
ELECTS UNDER IRC REG. SECTION 53-4942(A)-3(D)(2) TO
TREAT \$616,104 OF THE QUALIFYING DISTRIBUTIONS FOR 2009
AS HAVING BEEN DISTRIBUTED OUT OF CORPUS.

OFFICER OR
TRUSTEE

SIGNATURE OF

DATE

TY 2018 Investments Corporate Bonds Schedule**Name:** A P GIANNINI FOUNDATION**EIN:** 94-6089512**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COVINGTON CAPITAL MGMT (SEE EXHIBIT 1)	4,456,351	4,456,351
COVINGTON-FELLOWSHIP CAMPAIGN (SEE EXHIBIT 2)	908,179	908,179

TY 2018 Investments Corporate Stock Schedule**Name:** A P GIANNINI FOUNDATION**EIN:** 94-6089512**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COVINGTON CAPITAL MGMT (SEE EXHIBIT 1)	14,660,224	14,660,224
COVINGTON-FELLOWSHIP CAMPAIGN (SEE EXHIBIT 2)	2,518,810	2,518,810

TY 2018 Other Assets Schedule**Name:** A P GIANNINI FOUNDATION**EIN:** 94-6089512**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS	8,459	8,339	8,339
ACCRUED INTEREST	20,547	25,056	25,056
PREPAID EXCISE TAX	14,094	2,632	2,632
ACCOUNTS RECEIVABLE	0	39,001	39,001
PREPAID EXPENSES	0	17,000	17,000

TY 2018 Other Decreases Schedule

Name: A P GIANNINI FOUNDATION
EIN: 94-6089512

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	2,190,330

TY 2018 Other Expenses Schedule**Name:** A P GIANNINI FOUNDATION**EIN:** 94-6089512**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	154,451	0		154,451
OFFICE EXPENSE	7,532	0		7,532
INSURANCE	5,373	0		5,373
COVINGTON CAPITAL MGMT INVESTMENT FEES	111,470	111,470		0
FELLOW CAREER DEVELOPMENT	25,965	0		25,965
COMMUNICATION TRAINING PROGRAM	37,500	0		37,500

TY 2018 Other Income Schedule**Name:** A P GIANNINI FOUNDATION**EIN:** 94-6089512**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	74	74	74
RECOVERIES	77,563		77,563

TY 2018 Other Liabilities Schedule**Name:** A P GIANNINI FOUNDATION**EIN:** 94-6089512

Description	Beginning of Year - Book Value	End of Year - Book Value
GRANTS PAYABLE	1,100,000	1,423,000

TY 2018 Other Professional Fees Schedule**Name:** A P GIANNINI FOUNDATION**EIN:** 94-6089512

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROF FEES-COLLOQUIUM	25,927	0		25,927

**TY 2018 Substantial Contributors
Schedule****Name:** A P GIANNINI FOUNDATION**EIN:** 94-6089512

Name	Address
MR MRS AW CLAUSEN	555 CALIFORNIA STREET 11TH FLOOR SAN FRANCISCO, CA 94104
BANK OF AMERICA FOUNDATION	101 S TRYON ST NC1-021 02-20 CHARLOTTE, NC 28292
ESTATE OF VICTOR SATURNO	C/O WELLS FARGO BANK420 MONTGOMERY ST 7TH FL SAN FRANCISCO, CA 94104
FANCHER TRUST	C/O WELLS FARGO BANK 1512 EUREKA RD STE 800 ROSEVILLE, CA 95661
GILEAD SCIENCES INC	333 LAKESIDE DRIVE FOSTER CITY, CA 94401

TY 2018 Taxes Schedule**Name:** A P GIANNINI FOUNDATION**EIN:** 94-6089512

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	13,461	0		0
FRANCHISE TAX BOARD	10	0		10
CHARITABLE TRUST REGISTRY	150	0		150
FOREIGN TAX PAID	699	699		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047 2018
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Name of the organization A P GIANNINI FOUNDATION	Employer identification number 94-6089512
--	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization A P GIANNINI FOUNDATION	Employer identification number 94-6089512
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF VICTOR SATURNO C/O WELLS FARGO BANK 420 MONTGOMERY SAN FRANCISCO, CA 94104	\$ 34,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	FANCHER TRUST C/O WELLS FARGO BANK 1512 EUREKA RO ROSEVILLE, CA 95661	\$ 86,856	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	GILEAD SCIENCES INC 333 LAKESIDE DRIVE FOSTER CITY, CA 94401	\$ 63,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

94-6089512

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization A P GIANNINI FOUNDATION	Employer identification number 94-6089512
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	

**A.P. Giannini Foundation
Covington - Main Account
December 31, 2018
Account: 5746
FEIN: 94-6089512**

<u>Description</u>	<u>Par/Quantity</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Adj Cost</u>
US Treasury Bill, 02/28/19	350,000.0000	99.6255	348,689.39	347,934.17
US Treasury Bill, 04/04/19	300,000.0000	99.3854	298,156.14	298,155.00
US Treasury Bill, 04/11/19	325,000.0000	99.3441	322,868.39	321,124.09
US Treasury Nt 1%, 09/19	110,000.0000	98.7969	108,676.56	108,629.30
US Treasury Nt 1.375%, 01/21	125,000.0000	97.7188	122,148.44	121,274.41
US Treasury Nt 2%, 07/22	115,000.0000	98.3594	113,113.29	111,617.18
US Treasury Nt 2.25%, 11/24	125,000.0000	98.3125	122,890.63	125,518.80
US Infl Idx 0.25%, 01/25	300,000.0000	102.2246	306,673.85	316,673.07
US Treasury Nt 2%, 11/26	125,000.0000	95.5156	119,394.53	121,180.62
US Infl Idx 0.375%, 01/27	145,000.0000	99.4816	144,248.27	148,786.78
US Treasury Nt ..25%, 02/27	150,000.0000	97.1250	145,687.50	145,945.31
Los Angeles 5.081% 21	25,000.0000	105.5860	26,396.50	26,901.33
			<u>2,178,943.46</u>	<u>2,193,740.06</u>
Hartford Finl Svc 6% 19	50,000.0000	100.1057	50,052.85	50,900.16
Goldman Sachs 2.625% 19	115,000.0000	99.9504	114,942.96	115,253.17
Capital One Bank 2.25% 19	25,000.0000	99.9740	24,993.50	24,950.75
Duke Energy 4.875% 19	100,000.0000	101.3274	101,327.40	102,094.85
Morgan Stanley Var 20 1/24/20	50,000.0000	99.4600	49,730.00	49,870.00
Morgan Stanley Var 20 1/27/20	25,000.0000	100.7081	25,177.03	25,327.75
Amgen Inc 3.45% 20	125,000.0000	100.3163	125,395.38	127,443.80
Gen Motors Finl 3.7% 20	135,000.0000	99.1518	133,854.93	137,653.74
Warner Media 4.75% 21	125,000.0000	102.5171	128,146.38	131,119.15
Allergan Funding 3.45% 22	125,000.0000	98.6314	123,289.25	125,276.29
Bank of Montreal 2.35% 22	125,000.0000	96.4609	120,576.13	120,672.50
JPMorgan Chase 3.2% 23	125,000.0000	98.6756	123,344.50	126,178.87
Chevron Corporation 2.566% 23	125,000.0000	97.5204	121,900.50	124,405.41
CVS Health Corp 4% 23	135,000.0000	99.9186	134,890.11	144,417.64
Bank of America 4.125% 24	125,000.0000	101.3294	126,661.75	132,761.55
BP Capital Mkt 3.224% 24	120,000.0000	97.6115	117,133.80	119,272.45
SPDR Blackstone GSO Senior Loan	2,400.0000	44.7000	107,280.00	112,992.00
Amazon.com Inc 3.8% 24	125,000.0000	102.2470	127,808.75	131,582.97
Citigroup Inc 3 3%, 25	125,000.0000	95.3286	119,160.75	119,961.25
Fannie Mae 2% 41	25,000.0000	42.2145	10,553.62	11,082.05
Fannie Mae 2% 42	25,000.0000	36.3901	9,097.52	9,570.75
PIMCO Incm Inst CL	23,885.6930	11.8100	282,090.03	283,071.38
			<u>2,277,407.13</u>	<u>2,325,858.48</u>
Total Corporate Bonds			<u>4,456,350.59</u>	<u>4,519,598.54</u>

A.P. Giannini Foundation
Covington - Main Account
December 31, 2018
Account: 5746
FEIN: 94-6089512

<u>Description</u>	<u>Par/Quantity</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Adj Cost</u>
American Express Var 99	50,000.0000	98.5000	49,250.00	50,747.50
Bank of America Var 99	50,000.0000	102.5000	51,250.00	51,835.00
Citigroup Inc Var 05/15/23	50,000.0000	89.0000	44,500.00	47,275.00
Citigroup Inc Var 01/30/23	50,000.0000	91.0000	45,500.00	50,917.50
Flaherty & Crumrine	10,000.0000	20.3700	203,700.00	250,010.00
Goldman Sachs Gro Var 99	50,000.0000	96.5000	48,250.00	50,385.00
Goldman Sachs 6.375% Pref	2,000.0000	25.4000	50,800.00	52,808.95
Goldman Sachs 5.5% Pref	600.0000	24.2000	14,520.00	15,594.00
Morgan Stanley 6.875% Pref	2,000.0000	25.9000	51,800.00	55,070.95
JP Morgan Chase Var 01/30/19	72,000.0000	98.7500	71,100.00	78,821.90
PNC Finl Svc Grp	50,000.0000	101.5000	50,750.00	56,072.50
Charles Schwab Co Var 99	75,000.0000	103.0000	77,250.00	88,032.50
US Bancorp 6.5% Pref	2,000.0000	26.4800	52,960.00	59,500.00
Wells Fargo Var Perp	50,000.0000	99.0000	49,500.00	55,091.76
			<u>861,130.00</u>	<u>962,162.56</u>
Equities				
Accenture PLC Class F	2,525.0000	141.0100	356,050.25	72,017.95
Chevron Corporation	2,875.0000	108.7900	312,771.25	150,952.29
Colgate-Palmolive Co	5,350.0000	59.5200	318,432.00	134,201.47
Conocophillips	4,600.0000	62.3500	286,810.00	303,262.20
Costco Wholesale Co	1,825.0000	203.7100	371,770.75	297,768.10
DowDuPont Inc	1,225.0000	53.4800	65,513.00	81,314.69
Exxon Mobil Corp	3,950.0000	68.1900	269,350.50	275,363.45
First Republic Bank	3,600.0000	86.9000	312,840.00	175,749.79
Home Depot Inc	950.0000	171.8200	163,229.00	128,521.17
Johnson & Johnson	2,650.0000	129.0500	341,982.50	167,097.91
JPMorgan Chase & Co	3,900.0000	97.6200	380,718.00	262,681.70
Eli Lilly & Co	2,650.0000	115.7200	306,658.00	151,695.73
M&T Bank Corp	2,025.0000	143.1300	289,838.25	150,164.12
McDonald's Corp	1,350.0000	177.5700	239,719.50	121,614.32
Microsoft Corp	3,800.0000	101.5700	385,966.00	100,033.48
Mondelez Intl Class A	4,375.0000	40.0300	175,131.25	95,089.38
National Instruments	6,850.0000	45.3800	310,853.00	116,816.55
Nextera Energy Inc	2,350.0000	173.8200	408,477.00	86,718.76
Paychex Inc	5,550.0000	65.1500	361,582.50	139,168.46
Stryker Corp	1,675.0000	156.7500	262,556.25	70,173.97
The Coca-Cola Co	6,250.0000	47.3500	295,937.50	128,508.16
Tractor Supply Company	2,500.0000	83.4400	208,600.00	195,754.95
Union Pacific Corp	900.0000	138.2300	124,407.00	75,872.67
United Technologies	2,000.0000	106.4800	212,960.00	100,530.17
Verizon Communications	5,125.0000	56.2200	288,127.50	187,872.29
Vodafone Group	6,818.0000	19.2800	131,451.04	223,245.49
3M Company	1,600.0000	190.5400	304,864.00	132,446.26
			<u>7,486,596.04</u>	<u>4,124,635.48</u>

A.P. Giannini Foundation
 Covington - Main Account
 December 31, 2018
 Account: 5746
 FEIN: 94-6089512

<u>Description</u>	<u>Par/Quantity</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Adj Cost</u>
Exchange Traded Funds				
Ishares MSCI EAFE ETF	31,550.0000	58.7800	1,854,509.00	2,393,238.76
Ishares MSCI Emerging Markets	5,750.0000	39.0600	224,595.00	182,085.85
Ishares MSCI Pacific Ex Japan ETF	8,000.0000	40.7000	325,600.00	233,759.86
SPDR Gold Shares ETF	2,075.0000	121.2500	251,593.75	130,295.49
SPDR S&P Midcap 400 ETF	1,800.0000	302.6700	544,806.00	212,610.24
			<u>3,201,103.75</u>	<u>3,151,990.20</u>
 PIMCO ALL ASSET INSTL	 284,145.5920	 10.9500	 <u>3,111,394.23</u>	 <u>3,534,567.03</u>
Total Corporate Stocks			<u>14,660,224.02</u>	<u>11,773,355.27</u>

**A.P. Giannini Foundation
Covington - Fellowship Account
December 31, 2018
Account: 6022
FEIN: 94-6089512**

<u>Description</u>	<u>Par/Quantity</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Cost</u>
US Treasury Bill, 02/28/19	150,000.0000	99.6255	149,438.31	149,114.65
US Treasury Nt 1%, 09/19	25,000.0000	98.7969	24,699.22	24,688.48
US Treasury Nt 1.375%, 01/21	25,000.0000	97.7188	24,429.69	24,254.88
US Treasury Nt 1.125%, 06/21	25,000.0000	96.7969	24,199.22	23,863.38
US Treasury Nt 2%, 07/22	25,000.0000	98.3594	24,589.84	24,248.04
US Treasury Nt 2.25%, 11/24	25,000.0000	98.3125	24,578.13	25,861.77
US Infl Idx 0.25%, 01/25	50,000.0000	102.2246	51,112.31	53,000.73
US Treasury Nt 2%, 11/26	25,000.0000	95.5156	23,878.91	24,363.28
US Infl Idx 0.375%, 01/27	25,000.0000	99.4816	24,870.39	25,694.11
US Treasury Nt 2.25%, 02/27	25,000.0000	97.1250	24,281.25	24,324.22
Hartford Finl Svc 6% 19	25,000.0000	100.1057	25,026.43	25,451.26
Goldman Sachs 2.625% 19	25,000.0000	99.9504	24,987.60	25,085.04
Duke Energy 4.875% 19	25,000.0000	101.3274	25,331.85	25,618.21
Morgan Stanley Var 20	30,000.0000	100.7081	30,212.43	30,391.30
Amgen Inc 3.45% 20	25,000.0000	100.3163	25,079.08	25,434.70
Gen Motors Finl 3.7% 20	35,000.0000	99.1518	34,703.13	35,693.36
Warner Media 4.75% 21	25,000.0000	102.5171	25,629.28	26,029.19
Allergan Funding 3.45% 22	25,000.0000	98.6314	24,657.85	25,130.80
Bank of Montreal 2.35% 22	25,000.0000	96.4609	24,115.23	24,138.50
JPMorgan Chase 3.2% 23	25,000.0000	98.6756	24,668.90	25,249.74
Chevron Corporation 2.566% 23	50,000.0000	97.5204	48,760.20	50,119.02
CVS Health Corp 4% 23	25,000.0000	99.9186	24,979.65	27,061.91
Bank of America 4.125% 24	25,000.0000	101.3294	25,332.35	26,559.28
BP Capital Mkt 3.224% 24	25,000.0000	97.6115	24,402.88	24,956.50
Amazon.com Inc 3.8% 24	25,000.0000	102.2470	25,561.75	26,512.98
Citigroup Inc 3.3%, 25	20,000.0000	95.3286	19,065.72	19,301.60
Fannie Mae 2% 41	25,000.0000	42.2145	10,553.62	11,082.05
SPDR Blackstone GSO Senior Loan ETF	525.0000	44.7000	23,467.50	24,717.00
PIMCO Incm Inst CL	3,858.3300	11.8100	45,566.88	47,500.00
Total Corporate Bonds			908,179.55	925,445.98

A.P. Giannini Foundation
Covington - Fellowship Account
December 31, 2018
Account: 6022
FEIN: 94-6089512

<u>Description</u>	<u>Par/Quantity</u>	<u>Market Price</u>	<u>Market Value</u>	<u>Cost</u>
Equities				
Abbott Laboratories	1,425.0000	72.3300	103,070.25	35,546.32
Alibaba Group Hldg	300.0000	137.0700	41,121.00	46,863.18
Alphabet Inc Class A	50.0000	1,044.9600	52,248.00	13,129.55
Alphabet Inc Class C	50.0000	1,035.6100	51,780.50	13,051.77
Amazon.com Inc	100.0000	1,501.9700	150,197.00	33,884.62
Apple Inc	475.0000	157.7400	74,926.50	25,489.68
Berkshire Hathaway Class B	650.0000	204.1800	132,717.00	50,492.71
Blackrock Inc	200.0000	392.8200	78,564.00	59,905.55
Boeing Co	275.0000	322.5000	88,687.50	33,335.58
Charles Schwab Corp	2,200.0000	41.5300	91,366.00	59,121.19
Chevron Corp	575.0000	108.7900	62,554.25	74,152.52
Citigroup Inc	1,075.0000	52.0600	55,964.50	51,875.08
EOG Resources Inc	450.0000	87.2100	39,244.50	57,390.21
Genuine Parts Co	775.0000	96.0200	74,415.50	64,909.65
Intel Corporation	1,775.0000	46.9300	83,300.75	33,694.96
Johnson & Johnson	525.0000	129.0500	67,751.25	31,822.05
Las Vegas Sands Corp	700.0000	52.0500	36,435.00	43,101.78
Merck & Co Inc	1,025.0000	76.4100	78,320.25	56,857.40
Pepsico Inc	600.0000	110.4800	66,288.00	38,050.45
Pfizer Inc	1,800.0000	43.6500	78,570.00	30,967.32
Procter & Gamble	700.0000	91.9200	64,344.00	43,585.90
Stericycle Inc	775.0000	36.6900	28,434.75	63,198.61
Taiwan Semiconductor	1,650.0000	36.9100	60,901.50	73,240.37
TJX Companies Inc	1,000.0000	44.7400	44,740.00	30,368.97
UnitedHealth Grp Inc	425.0000	249.1200	105,876.00	47,662.50
Walt Disney Co	750.0000	109.6500	82,237.50	75,004.65
Waste Management Inc	875.0000	88.9900	77,866.25	26,484.91
			1,971,921.75	1,213,187.48
Exchange Traded Funds				
Ishares Russell 2000	700.0000	168.0000	117,600.00	93,222.35
SPDR Gold Shares ETF	300.0000	121.2500	36,375.00	26,121.56
Vanguard FTSE Developed	1,175.0000	37.1000	43,592.50	49,863.03
Vanguard FTSE Emerging	725.0000	38.1000	27,622.50	32,875.33
Vanguard FTSE Europe	925.0000	48.6200	44,973.50	52,493.27
Vanguard Mid Cap ETF	950.0000	138.1800	131,271.00	65,128.60
Vanguard REIT ETF	1,200.0000	74.5700	89,484.00	99,606.15
Vanguard Utilities ETF	475.0000	117.8300	55,969.25	30,220.01
			546,887.75	449,530.30
Total Corporate Stocks			2,518,809.50	1,662,717.78

A.P. GIANNINI FOUNDATION

APPLICATION INFORMATION FOR 2019 POSTDOCTORAL RESEARCH FELLOWSHIP & CAREER DEVELOPMENT AWARD PROGRAM

A.P. Giannini, the founder of the Bank of America, established the A.P. Giannini Foundation in 1945 to bring to fruition his long-held dream to promote the study, discovery, treatment and care of diseases that impair the human body. Since its inception, the A.P. Giannini Foundation has awarded over 900 fellowships to postdoctoral biomedical researchers sponsored by California's accredited medical schools. The Foundation expects to fund 8-10 new fellowships in 2019 on a competitive, peer-review basis for a maximum of three years based on satisfactory performance.

The A.P. Giannini Foundation invites physician-scientists and junior researchers with 3-36 months of postdoctoral research experience to apply to the 2019 Postdoctoral Research Fellowship & Career Development Award Program.

The Fellowship and Career Development Award Program supports innovative research in the basic sciences and applied fields and trains fellows to become established investigators and to pursue scientific leadership positions in academia, industry, public and non-traditional career pathways. Research project should advance the translation of biomedical science into treatments, preventions and cures for human diseases.

ELIGIBILITY AND QUALIFICATIONS

Postdoctoral researchers are eligible to apply to the 2019 program if they have completed no less than 3 months and no more than 3 years in their mentor's laboratory as of December 31, 2018. The starting date of postdoctoral studies should be well documented and easily verifiable. Applicants with tenure-track research positions or faculty appointments are ineligible.

- Applicants must be United States citizens or permanent alien residents. They must hold or complete an MD; MD/PhD; PhD or equivalent degree before they activate the fellowship.
- Applicants must arrange their research training before they apply to the 2019 program. The research training program must be sponsored by an accredited California medical school and performed under the mentorship of a principal investigator who holds a full-time faculty appointment at the sponsoring medical school as the fellow.

FELLOWSHIP STIPENDS

Fellows receive a competitive stipend for their research training. Stipend payments are sent directly to the sponsoring medical school and can only be used for salary support. No deductions are allowed for benefits, departmental or institutional overhead. The current stipends are \$54,000 in Year 1, \$55,000 in Year 2 and \$56,000 in Year 3.

Candidates may be eligible to obtain additional salary support from their sponsoring institution. They cannot concurrently hold a full fellowship from another source or a federally funded career development award. Other income will not preclude favorable consideration.

CAREER DEVELOPMENT AWARD

Fellows receive career development training and support to maximize their postdoctoral experience. Fellows are required to attend an annual colloquium for career mentoring and networking and participate in workshops and trainings to foster their communication, leadership and management skills and to strategically navigate their scientific careers.

TIMELINE FOR APPLICATION SUBMISSION, EVALUATION AND FUNDING

The Foundation must receive the candidate's completed application and letters of reference before 3:00 pm (PT) on Monday, November 5th.

Please note the Foundation will not accept applications postmarked on or after November 5th nor consider faxed or emailed applications. All Letters of Reference must be sent to info@aggianninifoundation.org.

During December and January the Scientific Advisory Committee evaluates all applications and will notify candidates of their status in the review process by January 21, 2019. The Committee will interview finalists on February 28, 2019 and select the 2019 awardees.

APPLICATION PROCEDURES

Applicants must use the 2019 Application Form to apply to the 2019 Research Fellowship & Career Development Award Program. They should work with their prospective mentor and grants officer to prepare the application in advance of the deadline to avoid errors and omissions. The 2019 application form and instructions are also available at the website www.aggianninifoundation.org

NOTIFICATION TO CANDIDATES

The Foundation will notify candidates by email when their application is complete. Candidates must notify the Foundation if they accept another fellowship at any time during the application and review process (November 5, 2018 – March 1, 2019).

Competition for the A.P. Giannini Postdoctoral Research Fellowship & Career Development Award Program is intense. Less than ten percent of candidates who apply receive awards. The Foundation does not provide successful or unsuccessful candidates with critiques of their applications or their rankings in the review process.

The Scientific Advisory Committee places strong and equal emphasis on evaluating the academic record and potential of the candidate, the scientific innovation and medical significance of the research, the quality and nature of the proposed mentorship and the candidate's plan to develop skills and experience to achieve career advancement.

The Committee emphasizes the following criteria in selecting candidates to interview:

- The originality and the scientific and medical importance of the proposed research.
- The relevance of the research into the treatment, prevention and cure for human diseases.
- The accomplishments of the candidate as demonstrated in peer-reviewed publications and letters of recommendation.
- The commitment of the candidate to a career in biomedical research.
- The commitment of the principal investigator to provide significant and personalized leadership to mentor the candidate and support his/her career development.
- The accomplishments of the principal investigator in the candidate's field of inquiry.

CONDITIONS OF FELLOWSHIP AWARD

Fellows must comply with the following conditions of the fellowship award:

- Activate the fellowship between April 1 and December 1, 2019.
- Complete at least the first year of the fellowship before accepting another full fellowship.
- Attend the Foundation's annual colloquium and career development workshops.
- Notify the Foundation promptly if plans change and unable to continue the fellowship. The fellowship cannot be transferred to a different institution or mentor.
- Devote at least **80%** of time to research. Fellows may include time for clinical work.
- Send the Foundation a brief report at the end of the first, second and third years of the fellowship summarizing the progress of the research project and fellowship experience.
- Acknowledge the support of the A.P. Giannini Foundation in all published papers resulting from the research project and provide the Foundation with one reprint of each publication.

THE A.P. GIANNINI FOUNDATION POSTDOCTORAL RESEARCH FELLOWSHIP & CAREER DEVELOPMENT AWARD PROGRAM

The A.P. Giannini Foundation has played an important role in science philanthropy since its inception in 1945. The Foundation has distributed nearly \$40 million to fund innovative research that advances the translation of biomedical sciences into treatments, preventions and cures for human diseases. Recent fellowship awards have supported research into heart disease, influenza, leukemia, embryonic development, Parkinson's, ALS and Alzheimer's diseases, autism, immunity and aging and novel therapies to address fertility issues, cystic fibrosis, melanoma, Hepatitis B, diabetes, prostate and lung cancer, kidney disease and follicle reconstitution.

A.P. Giannini fellows are among the most highly respected medical and scientific investigators in their respective fields, and have served as mentors to succeeding generations of young scientists. Fellows have held leadership positions at schools of medicine, the public sector and industry, including: Roche, Gilead, Calico, the National Institutes of Health, White House, U.S. Food and Drug Administration, UCSF, Harvard University and University of Texas MD Anderson Cancer Center, to name a few.

The Foundation recently distributed an electronic survey to 254 fellows to assess their fellowship experiences, satisfactions and career trajectories. Of the 104 responses received, the majority of fellows stated the fellowship provided a unique opportunity to develop their scholarly agenda and played an important role in launching their careers. Follow-up interviews generated opportunities for fellows to "tell the story of their careers" and revealed three main themes:

The importance of the initial interview experience.

Fellows reflected on the impact that the Foundation interview had on their professional identities, with many suggesting that it was an experience that signified a turning point in their lives.

The validating effect of the fellowship award.

The fellowship validated the awardees not only in the eyes of their peers but in their self-perception. The award fostered a sense of credibility in their research and confidence in their future; provided freedom to develop a new set of skills in a protected environment; created opportunities to publish and to compete for academic positions; and led to larger awards and federal grants. All fellows indicated the award played a significant role in their career development, even if their careers took unexpected twists.

Former fellows would like to participate in a community of A.P. Giannini Fellows.

Many commented they would like to mentor other fellows early in their scientific careers. Consequently, the Foundation launched an annual colloquium to bring together former and current fellows for career mentoring and networking. In addition, the Foundation initiated workshop trainings to foster communication skills, develop leadership skills and help fellows strategically navigate their scientific careers.

The Foundation is governed by a nine member board of Directors, including representatives from the A.P. Giannini family, Bank of America, and biotechnology and health care industry. The Foundation's Scientific Advisory Committee advises the Board of Directors on the quality and competitiveness of fellowship candidates, their research projects and the overall postgraduate research fellowship program. Committee members also identify candidates at their medical schools, review and evaluate fellowship applications and select new fellows each year.

2019 APPLICATION INSTRUCTIONS

(DO NOT STAPLE OR FOLD ANY DOCUMENTS)

The completed application consists of one copy of the documents listed below. Candidates are responsible to ensure the Foundation receives their three letters of reference and their mentor's letter of recommendation by the November 5, 2018 deadline.

Three Letters of Reference

The Foundation requires three letters of reference from qualified individuals best able to assess the candidate's potential to conduct meaningful research. The quality and depth of these letters are critical to evaluating the candidate's suitability. Referees must submit letters on their institution's letterhead to info@apgianninifoundation.org no later than November 5, 2018. Please do not follow-up with a hard copy.

The candidate's prospective mentor may not serve as one of three referees. Candidates with an MD degree should include a letter from their Residency Chief or Fellowship Director. For candidates with a PhD degree, one of the three referees must be the doctoral thesis advisor.

The following documents should be typed, using standard fonts no smaller than 11-point and sent to the A.P. Giannini Foundation Scientific Advisory Committee, 57 Post Street, Ste. 510, San Francisco, CA 94104:

- (1) The 2019 Postdoctoral Research Fellowship & Career Development Award Application Form**
- (2) The candidate's biosketch and bibliography of publications**
Do not send copies of published articles, colored photographs or other visuals.
- (3) Personal statement, not to exceed one page**
Briefly describe why your experience and qualifications make you particularly well-suited for the fellowship. Describe your mentor's contribution and your level of independence on the project. Finally, state how the fellowship will assist in your future career path.
- (4) Non-technical statement for non-scientific audience in 300 words or less**
State the title of your research project and a brief description of the proposed research project that can be understood by the general public.
- (5) Significance of proposed research for non-scientific audience, not to exceed one page**
Explain the practical application of your research beyond the laboratory and the potential to help advance the translation of basic biomedical sciences into new treatments, prevention and cures for human diseases.
- (6) Technical statement of proposed research, not to exceed five single-spaced pages (excluding bibliography)**
Outline the research problem, the hypotheses, methodology, expected results and timeline for the research project.
- (7) Mentor's NIH biosketch**
In addition, include a list of the following: (1) no more than 15 publications relevant to the candidate's research (2) current and pending support for the laboratory and (3) former postdoctoral trainees and their current positions.
- (8) Mentor's Letter of Recommendation (maximum of four pages)**
Provide a detailed, personalized appraisal of the candidate's qualifications and proposed research. Outline the specific mentorship plan to help the candidate further develop his/her scientific career and promote his/her independence. Include a brief description of the research facilities and equipment available to the candidate.



History

Amadeo Peter Giannini was born on May 6, 1870 in San Jose, California. Known affectionately as "A.P.," Giannini was not only an innovator in banking, but also a man with remarkable integrity and extraordinary faith in human character.

The son of Italian immigrants, A.P. left school at age 13 to work in a wholesale produce business in San Francisco. He retired at 31, married and financially secure. In 1904, A.P. founded the Bank of Italy. From the beginning, he was a unique banker, making loans to immigrants, farmers, small businesses, women and minorities. The bank's loans and deposits quintupled within a year.

In 1909 Giannini began purchasing banks throughout California, converting them into branches of the Bank of Italy. By 1918 the Bank of Italy had become the first statewide bank in the United States. In 1930 the Bank of Italy was renamed the Bank of America, and would soon become the largest banking institution in the world.

A.P. supported causes he believed in and followed his instincts with memorable results: in 1906, when the great earthquake struck San Francisco, he personally rescued the bank's gold and currency, and his was the first bank to resume operations. When Walt Disney ran \$2 million over budget on Snow White, Giannini loaned the essential funds. And when no other institution would finance the construction of the Golden Gate Bridge, he stepped forward.

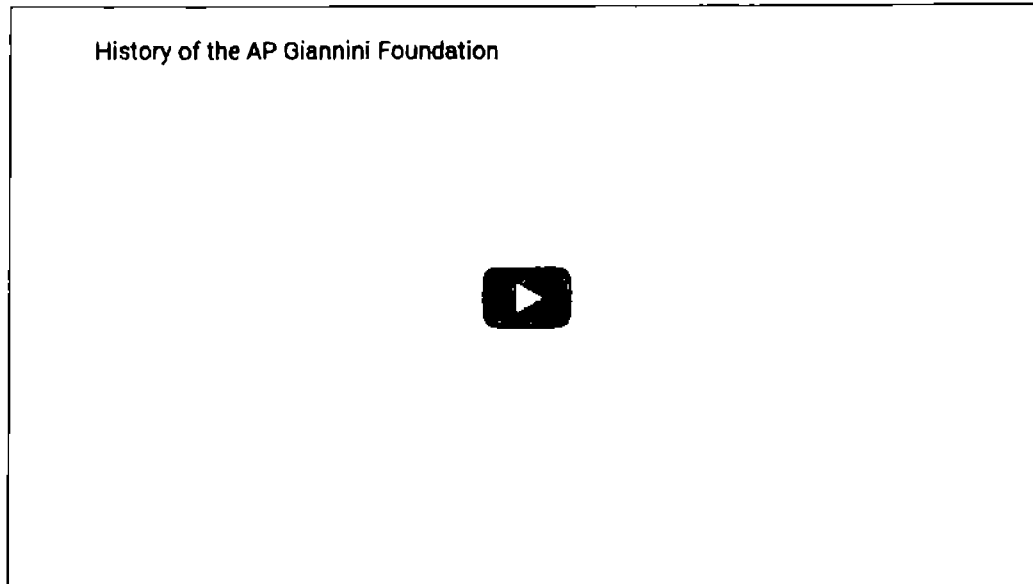
A.P. earned the affection and loyalty of devoted friends, business associates and employees with his warm personality. He had an intense desire to succeed and to enable others to excel. Throughout his life he developed people of outstanding talents, yet remained mindful of the less fortunate. While his public benefactions were legion and well published, many other people quietly benefited from his energy, kind spirit and generosity.

A.P. was committed to promoting the discovery and treatment of human disease. On his 75th birthday, May 6, 1945, he created and endowed the A.P. Giannini Foundation with a personal gift of nearly \$500,000 to support innovative research in the basic sciences and applied fields. Since its inception, the Foundation has provided funding to over 900 postdoctoral biomedical researchers at California's accredited medical schools. Giannini postdoctoral fellows are among the most highly respected medical and scientific investigators in their respective fields, and have served as mentors to succeeding generations of young scientists.

The A.P. Giannini Foundation invites physician-scientists and junior researchers with 0-3 years of postdoctoral research experience to apply to the Postdoctoral Research Program. Proposed research should advance the

translation of biomedical science into preventions and cures for human diseases and train fellows to become established investigators.

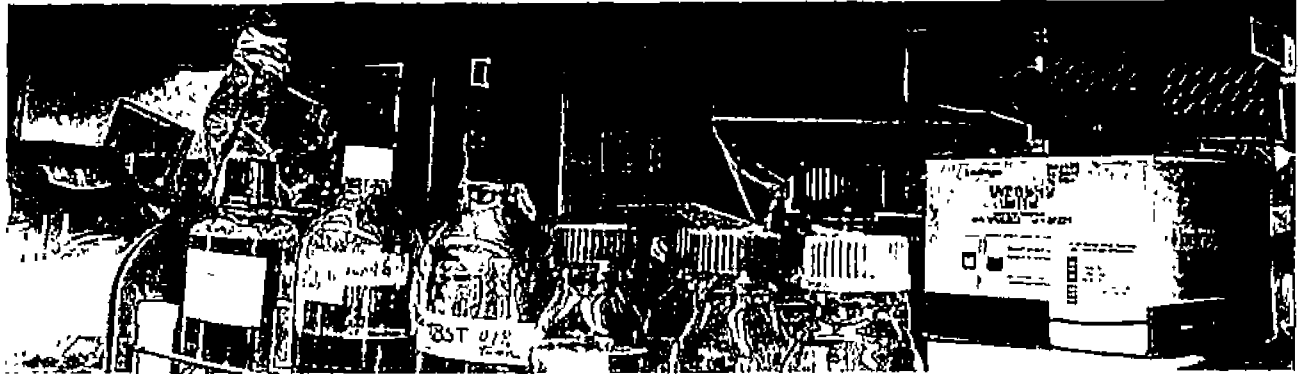
The Foundation awards six to eight new fellowships annually on a competitive, peer-review basis, and funds fellowships up to a maximum of three years. Recent awards support research in embryonic development, Parkinson's and Alzheimer's diseases, autism, immunity and aging; and novel therapies to address fertility issues, cystic fibrosis, melanoma, Hepatitis B, diabetes and prostate cancer



History of the A.P. Giannini Foundation

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