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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
TRUST FUNDS INCORPORATED

A Employer identification number
94-6062952

Number and street (or P O box number if mail is not delivered to street address)
1104 CORPORATE WAY

Room/suite

B Telephone number (see instructions)
(916) 395-4472

City or town, state or province, country, and ZIP or foreign postal code
SACRAMENTO, CA 95831

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 9,491,225

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	317	317		
	4	Dividends and interest from securities	81,130	81,130		
	5a	Gross rents	452,314	452,314		
	b	Net rental income or (loss) 380,924				
	6a	Net gain or (loss) from sale of assets not on line 10	94,527			
	b	Gross sales price for all assets on line 6a 944,770				
	7	Capital gain net income (from Part IV, line 2)		94,527		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	628,288	628,288		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	59,160	6,276		42,552
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	7,054	705		4,938
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	21,995	19,795		1,100
	c	Other professional fees (attach schedule)	36,407	36,407		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,931			
	19	Depreciation (attach schedule) and depletion	20,600	20,600		
	20	Occupancy	10,295	1,029		7,206
	21	Travel, conferences, and meetings	2,863	171		2,692
	22	Printing and publications				
	23	Other expenses (attach schedule)	54,319	51,227		2,426
	24	**Total operating and administrative expenses.** Add lines 13 through 23	217,624	136,210		60,914
	25	Contributions, gifts, grants paid	432,800			432,800
	26	**Total expenses and disbursements.** Add lines 24 and 25	650,424	136,210		493,714
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-22,136			
	b	**Net investment income** (if negative, enter -0-)		492,078		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	31,144	28,034	28,034
2	Savings and temporary cash investments	25,560	199,057	199,057
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	1,096	79	79
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	3,055,936	2,898,507	3,165,084
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ 1,244,908 Less accumulated depreciation (attach schedule) ▶ 546,213	719,295	698,695	6,093,000
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	3,480	5,971	5,971
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,836,511	3,830,343	9,491,225
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	36,725	52,693	
23	**Total liabilities**(add lines 17 through 22)	36,725	52,693	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	3,348,099	3,348,099	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	451,687	429,551	
30	**Total net assets or fund balances** (see instructions)	3,799,786	3,777,650	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,836,511	3,830,343	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,799,786
2	Enter amount from Part I, line 27a	2	-22,136
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,777,650
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,777,650

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	94,527
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	467,500	9,539,878	0 04901
2016	448,890	9,267,116	0 04844
2015	471,787	9,397,986	0 05020
2014	438,890	8,642,053	0 05079
2013	305,409	8,436,815	0 03620

2 Total of line 1, column (d)	2	0 234630
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 046926
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	9,653,129
5 Multiply line 4 by line 3	5	452,983
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,921
7 Add lines 5 and 6	7	457,904
8 Enter qualifying distributions from Part XII, line 4 , ...	8	493,714

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	4,921
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	4,921
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,921
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	5,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	5,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	79
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 79 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JAMES T HEALY Telephone no ▶(916) 395-4472

Located at ▶1104 CORPORATE WAY SACRAMENTO CA ZIP+4 ▶958313875

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☑ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	3,564,686
b	Average of monthly cash balances.		1b	142,445
c	Fair market value of all other assets (see instructions).		1c	6,093,000
d	**Total** (add lines 1a, b, and c).		1d	9,800,131
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	9,800,131
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	147,002
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	9,653,129
6	**Minimum investment return.** Enter 5% of line 5.		6	482,656

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	482,656
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 4,921		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	4,921
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	477,735
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	477,735
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	477,735

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	493,714
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	493,714
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	4,921
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	488,793

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				477,735
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014. 13,370				
c From 2015. 11,382				
d From 2016.				
e From 2017. 314				
f **Total** of lines 3a through e.	25,066			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 493,714				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				477,735
e Remaining amount distributed out of corpus	15,979			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	41,045			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	41,045			
10 Analysis of line 9				
a Excess from 2014. . . . 13,370				
b Excess from 2015. . . . 11,382				
c Excess from 2016. . . .				
d Excess from 2017. . . . 314				
e Excess from 2018. . . . 15,979				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES T HEALY PRESIDENT
1104 CORPORATE WAY
SACRAMENTO, CA 958313875
(916) 395-4472

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM FOR CATHOLIC ELEMENTARY AND HIGH SCHOOLS - GRANTS FOR SPECIFIC PURPOSES SUCH AS TEXTBOOKS, AUDIO-VISUAL EQUIPMENT, RELIGIOUS EDUCATION MATERIAL, COMPUTERS, SOFTWARE, CLASSROOM FURNITURE, AS WELL AS SPECIFIC DATA ABOUT THE SCHOOL A DIFFERENT APPLICATION FORM IS REQUIRED FROM OTHER APPLICANTS REQUESTING A COMPREHENSIVE DESCRIPTION OF THE NEED AND SPECIFIC DATA OF THE APPLICANTS ORGANIZATION

c Any submission deadlines

QUARTERLY DEADLINES FOR APPLICATION SUBMISSIONS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SAN FRANCISCO BAY AREA AND CATHOLIC CHARITIES ARE FAVORED

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	317	
4 Dividends and interest from securities			14	81,130	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	380,924	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	94,527	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				556,898	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 556,898

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-04-20	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
Janet Parminter				P00020741
Firm's name ▶ Parminter & Associates CPA				Firm's EIN ▶68-0191005
Firm's address ▶ 9260 Madison Avenue Orangevale, CA 95662				Phone no (916) 989-9688

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 8,032 424 DODGE & COX INCOME FD	P	2017-01-26	2018-02-14
1 2,742 409 PIMCO INVT GRADE CORP CLASS I	P	2016-04-20	2018-02-02
1,118 595 PIMCO INVT GRADE CORP CLASS I	P	2016-05-02	2018-02-02
425 17 FIDELITY ADVISOR ADVISORS MATERIALS CL I	P	2016-05-10	2018-05-11
411 297 FIDELITY ADVISOR ADVISORS MATERIALS CL I	P	2016-08-10	2018-05-11
150 CHEVRON CORPORATION	P	2014-10-21	2018-07-11
100 COSTCO WHSL CORP NEW COM	P	2014-12-04	2018-07-11
100 VISA INC CLASS A	P	2012-12-07	2018-07-11
200 DISNEY WALT COMPANY	P	2016-07-08	2018-08-13
1,055 984 AMERICAN CENTURY EMERGING MARKETS FD CL	P	2016-09-07	2018-09-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
109,000		109,402	-402
28,411		28,000	411
11,589		11,432	157
35,893		30,000	5,893
34,722		30,000	4,722
18,789		17,071	1,718
21,093		14,296	6,797
13,809		3,703	10,106
22,481		19,956	2,525
11,436		10,000	1,436

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-402
			411
			157
			5,893
			4,722
			1,718
			6,797
			10,106
			2,525
			1,436

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	5,941 274 GOLDMAN SACHS TR EMERGING MKTS DEBT FD	P	2015-04-16	2018-09-06
1	1,536 098 GOLDMAN SACHS TR EMERGING MKTS DEBT FD	P	2016-10-19	2018-09-06
	776 398 GOLDMAN SACHS TR EMERGING MKTS DEBT FD	P	2016-11-02	2018-09-06
	1,687 504 GOLDMAN SACHS TR EMERGING MKTS DEBT FD	P	2017-01-26	2018-09-06
	222 272 JANUS HENDERSON FUNDS ENTERPRISE FD CL I	P	2016-08-08	2018-09-06
	3,112 496 GOLDMAN SACHS TR EMERGING MKTS DEBT FD	P	2017-01-26	2018-10-19
	16,977 929 DELAWARE GROUP INCOME FUNDS CORPORATE BD	P	2017-07-19	2018-11-13
	14,634 146 PIMCO INVESTMENT GRADE CREDIT BOND FD IN	P	2017-01-27	2018-11-13
	3,664 183 AMERICAN CENTURY EMERGING MARKETS FD CL	P	2016-05-10	2018-12-14
	1,071 811 CALVERT IMPACT FD INC SMALL CAP VALUE FD	P	2017-11-02	2018-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
68,741		74,801	-6,060
17,773		20,000	-2,227
8,983		10,000	-1,017
19,524		21,094	-1,570
30,000		21,138	8,862
35,949		38,906	-2,957
93,379		100,000	-6,621
144,732		150,000	-5,268
37,375		30,000	7,375
25,016		30,000	-4,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,060
			-2,227
			-1,017
			-1,570
			8,862
			-2,957
			-6,621
			-5,268
			7,375
			-4,984

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2,285 714 EATON VANCE FLOATING RATE FD CL I	P	2016-08-10	2018-12-14
1 3,383 22 EATON VANCE FLOATING RATE FD CL I	P	2017-12-06	2018-12-14
693 001 OPPENHEIMER INTL GRWTH FD CL Y SHS	P	2017-11-02	2018-12-14
CAPITAL GAINS DISTRIBUTIONS	P	2017-01-01	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,160		19,995	165
29,840		30,449	-609
24,331		30,000	-5,669
81,744			81,744

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			165
			-609
			-5,669
			81,744

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES T HEALY 1104 CORPORATE WAY SACRAMENTO, CA 958313875	President 20 00	51,660		
THOMAS F KUBASAK 1104 CORPORATE WAY SACRAMENTO, CA 958313875	CFO 6 00	3,000		
MARY HUDLER 1104 CORPORATE WAY SACRAMENTO, CA 958313875	Director 2 00	500		
LIZ KELLEY 1104 CORPORATE WAY SACRAMENTO, CA 958313875	Director 2 00	2,000		
JOHN STRAIN 1104 CORPORATE WAY SACRAMENTO, CA 958313875	Secretary 2 00	2,000		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ICA CRISTO REY ACADEMY 3625 - 24TH STREET SAN FRANCISCO, CA 94110	N/A	PUB CHRTY	TUITION ASSISTANCE	10,000
ST THOMAS MORE SCHOOL 50 THOMAS MORE WAY SAN FRANCISCO, CA 94132	N/A	PUB CHRTY	TUITION ASSISTANCE	10,000
AMERICANS UNITED FOR LIFE 2101 WILSON BOULEVARD SUITE 525 ARLINGTON, VA 22201	N/A	PUB CHRTY	EXPAND THE SACREDNESS OF HUMAN LIFE	15,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST IGNATIUS COLLEGE PREPARATORY 2001 37TH AVENUE SAN FRANCISCO, CA 94116	N/A	PUB CHRTY	PURCHASE OF INSTRUCTIONAL MATERIALS	5,000
LIFE TEEN 2222 S DOBSON ROAD SUITE 601 MESA, AZ 85202	N/A	PUB CHRTY	RELIGIOUS YOUTH CONFERENCE FOR TEENS	7,500
ST JOSEPH NOTRE DAME HIGH SCHOOL 1011 CHESTNUT STREET ALAMEDA, CA 94501	N/A	PUB CHRTY	TUITION ASSISTANCE	12,500
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OUR LADY OF REFUGE PARISH 204 MORE AVENUE LOS GATOS, CA 95032	N/A	PUB CHRTY	COLLEGE SCHOLARSHIPS	10,000
DIVINE MERCY EUCHARISTIC SOCIETY PO BOX 14 UNION CITY, CA 94587	N/A	PUB CHRTY	RELIGIOUS CONFERENCE FOR FAMILIES	5,000
ARCHBISHOP MITTY HIGH SCHOOL 5000 MITTY AVENUE SAN JOSE, CA 95129	N/A	PUB CHRTY	TUITION ASSISTANCE	5,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST VINCENT DE PAUL ELEMENTARY SCHOO HOWARD UNION STREETS PETALUMA, CA 94952	N/A	PUB CHRTY	TUITION ASSISTANCE	10,000
ST VINCENT DE PAUL HIGH SCHOOL 849 KEOKUK STREET PETALUMA, CA 94952	N/A	PUB CHRTY	TUITION ASSISTANCE	10,000
FREE TO BE 1180 FOURTH STREET STE B SANTA ROSA, CA 95404	N/A	PUB CHRTY	LIFE SKILLS PROGRAM FOR STUDENTS	7,500
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST FRANCIS CENTER 151 BUCKINGHAM AVENUE REDWOOD CITY, CA 94063	N/A	PUB CHRTY	READING & MATH PROGRAMS	8,300
STVINCENT DE PAUL SOCIETY SAN FRANC 1175 HOWARD STREET SAN FRANCISCO, CA 94103	N/A	PUB CHRTY	FOR THE HOMELESS & VICTIMS OF ABUSE	5,000
VISION OF HOPE1555 - 34TH AVENUE OAKLAND, CA 94601	N/A	PUB CHRTY	SUPPORT OF CATHOLIC BAY AREA SCHOOLS	1,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST PETER'S SCHOOL 1266 - FLORIDA STREET SAN FRANCISCO, CA 94110	N/A	PUB CHRTY	PURCHASE OF INSTRUCTIONAL MATERIALS & TUITION ASSISTANCE	15,000
DISCALCED CARMELITE NUNS 68 RINCON ROAD KENSINGTON, CA 94707	N/A	PUB CHRTY	MONASTIC REFECTORY TABLES	11,000
SALESIAN COLLEGE PREPARATORY 2851 SALESIAN AVENUE RICHMOND, CA 94804	N/A	PUB CHRTY	TUITION ASSISTANCE	10,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE MARIANISTS 4425 WEST PINE BOULVARD ST LOUIS, MO 63108	N/A	PUB CHRTY	SUPPORT OF RETIRED PRIEST & BROTHERS	10,000
VILLA SIENA FOUNDATION 1855 MIRAMONTE AVENUE MOUNTAIN VIEW, CA 94040	N/A	PUB CHRTY	SUPPORT OF FINANCIALLY NEEDY RESIDENTS	10,000
HOLY NAME OF JESUS SCHOOL 1560 - 40TH AVENUE SAN FRANCISCO, CA 94122	N/A	PUB CHRTY	TUITION ASSISTANCE	10,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST PATRICK SCHOOL 51 NORTH NINTH STREET SAN JOSE, CA 95112	N/A	PUB CHRTY	TUITION ASSISTANCE	10,000
CARE THROUGH TOUCH INSTITUTE 240 GOLDEN GATE AVENUE 206 SAN FRANCISCO, CA 94102	N/A	PUB CHRTY	MASSAGE THERAPY TO THE HOMELESS & MARGINALLY HOUSED PEOPLE	10,000
CATHOLIC CHARITIES OF SAN FRANCISCO 990 EDDY STREET SAN FRANCISCO, CA 94109	N/A	PUB CHRTY	ACADEMIC SUPPORT FOR AT-RISK STUDENTS	5,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOLY FAMILY DAY HOME 299 DOLORES STREET SAN FRANCISCO, CA 94103	N/A	PUB CHRTY	SCHOLARSHIPS FOR NEEDY CHILDREN	15,000
CATHOLIC CHARITIES OF THE EAST BAY 433 JEFFERSON STREET OAKLAND, CA 94607	N/A	PUB CHRTY	FAMILY LITERACY PROGRAM	10,000
REAL OPTIONS OBRIA MEDICAL CLINICS 1671 THE ALAMEDA SUITE 101 SAN JOSE, CA 95126	N/A	PUB CHRTY	GENERAL FUND SUPPORT FOR MEDICAL CLINICS	5,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRISTO REY DE LA SALLE EAST BAY HIG 1530 34TH AVENUE OAKLAND, CA 94601	N/A	PUB CHRTY	TUITION ASSISTANCE	10,000
BERKELEY FOOD HOUSING PROJECT 1901 FAIRVIEW STREET BERKELEY, CA 94703	N/A	PUB CHRTY	SUPPORT FOR MEN'S SHELTER	5,000
MERCY RETIREMENT CARE CENTER 3431 FOOTHILL BLVD OAKLAND, CA 94601	N/A	PUB CHRTY	SUPPORT FOR NEEDY OLDER RESIDENTS	15,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HANNA BOYS CENTER 17000 ARNOLD DRIVE SONOMA, CA 95476	N/A	PUB CHRTY	RELIGIOUS & CHARACTER BUILDING PROGRAM FOR AT-RISK BOYS	15,000
GOD SQUAD PRODUCTIONS ONE PETER YORKE WAY SAN FRANCISCO, CA 94109	N/A	PUB CHRTY	TELEVISED CATHOLIC MASSES	15,000
OUR LADY OF MERCY SCHOOL 7 ELMWOOD DRIVE DALY CITY, CA 94015	N/A	PUB CHRTY	TUITION ASSISTANCE	14,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WEST CONTRA COSTA SALESIAN BOYS GIR 2801 MORAN AVENUE RICHMOND, CA 94806	N/A	PUB CHRTY	STAFF SALARIES	10,000
BISHOP GALLEGOS MATERNITY HOME PO BOX 1596 FOLSOM, CA 95763	N/A	PUB CHRTY	OPERATIONAL NEEDS	15,000
SHEPHERD'S GATE 1660 PORTOLA AVENUE LIVERMORE, CA 94551	N/A	PUB CHRTY	COMPUTER ROOM FOR CHILDREN OF FORMER HOMELESS MOTHERS	14,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST BRIGID SCHOOL 2250 FRANKLIN STREET SAN FRANCISCO, CA 94109	N/A	PUB CHRTY	TUITION ASSISTANCE	10,000
POOR CLARE MONASTERY IMMACULATE HEA 28210 NATOMA ROAD LOS ALTOS HILLS, CA 94022	N/A	PUB CHRTY	SUPPORT FOR NUNS	5,000
ST JOSEPH'S MONASTERY OF POOR CLARE 1671 PLEASANT VALLEY ROAD APTOS, CA 95001	N/A	PUB CHRTY	SUPPORT FOR NUNS	5,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE GUBBIO PROJECT 133 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PUB CHRTY	LODGING & CARE FOR HOMELESS PEOPLE	4,000
ST JUAN DIEGO WOMEN'S CENTER 12 NORTH WHITE ROAD 5 SAN JOSE, CA 95127	N/A	PUB CHRTY	HELP FOR MOTHERS IN CRISIS PREGNANCIES	4,000
ST MARY OF THE ANGELS CATHOLIC SCHO 991 S DORA STREET UKIAH, CA 95482	N/A	PUB CHRTY	OPERATIONAL NEEDS	4,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CARE THROUGH TOUCH INSTITUTE 240 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PUB CHRTY	SERVICES TO HELP HOMELESS PERSONS	4,000
STITCHED TOGETHER 275 COSMOS AVENUE MORGAN HILL, CA 95037	N/A	PUB CHRTY	HANDMADE TOYS FOR HOSPITALIZED CHILDREN AND CHILDREN OVERSEAS	1,000
ST MARY OF THE ANGELS CATHOLIC SCHO 991 S DORA STREET UKIAH, CA 95482	N/A	PUB CHRTY	TUITION ASSISTANCE	20,000
Total . . . . ▶ **3a**				432,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DIOCESE OF SACRAMENTO FIRE ASSISTAN 2110 BROADWAY SACRAMENTO, CA 95818	N/A	PUB CHRTY	RELIEF FOR FIRE VICTIMS	20,000
Total . . . . ▶ **3a**				432,800

TY 2018 Accounting Fees Schedule

Name: TRUST FUNDS INCORPORATED

EIN: 94-6062952

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	21,995	19,795	0	1,100

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: TRUST FUNDS INCORPORATED

EIN: 94-6062952

Software ID: 18007218

Software Version: 2018v3.1

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ROOF	2000-10-01	27,370	12,109	SL	39 0000	702	702		
STORE FRONT	2001-08-23	32,538	13,626	SL	39 0000	834	834		
PARTITIONS & ELECTRICAL	2007-07-01	141,496	74,287	SL	20 0000	7,075	7,075		
BUILDING IMPROVEMENTS	2008-07-01	164,206	39,995	SL	39 0000	4,210	4,210		
CARPET UNIT #330	2014-11-01	4,500	2,850	SL	5 0000	900	900		
PARKING LOT	2015-11-10	87,296	12,371	SL	15 0000	5,823	5,823		
ROOF	2017-11-14	41,200	132	SL	39 0000	1,056	1,056		

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TY 2018 Investments Corporate Stock Schedule

Name: TRUST FUNDS INCORPORATED
EIN: 94-6062952
Software ID: 18007218
Software Version: 2018v3.1

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED SECURITY BANCSHARES CALIF	6,319	17,915
GOLDMAN SACHS SMALL CAP VALUE FUND INST	121,540	113,452
JPMORGAN CHASE & CO	34,864	82,977
VISA INC CLASS A	48,134	171,522
BANK OF AMERICA CORP	37,988	98,560
DELAWARE GROUP INCOME FUNDS CORP BD FD	125,637	116,599
JPMORGAN MID CAP VALUE FUND CL L	156,544	147,311
SUNSTONE HOTEL INVESTORS INC	56,610	53,653
EATON VANCE FLOATING RATE FUND CL I	64,551	62,328
COSTCO WHSL CORP NEW	14,296	20,371
FEDERATED INVT SER FDS INC BD FD INSTL	99,980	92,596
THORNBURG INC TR LTD TERM INC FD CL I	253,578	250,104
AMERICAN TOWER CORP	41,190	63,276
MASTERCARD INC CL A	36,287	75,460
SBA COMMUNICATIONS CORP	41,424	68,803
AMERICAN BEACON FDS BRIDGEWAY LARGECAP	127,235	120,744
CALVERT IMPACT FD INC SMALL CAP VALUE	113,517	112,465
FEDERATED EQUITY FDS KAUFMANN LARGE CAP	123,259	129,289
AMERICAN CENTURY EMERGING MARKETS FD CL	150,000	162,716
EATON VANCE SER II INC FD BOSTON CL I	60,582	56,457
JANUS INVT FD HENDERSON STRATEGIC INC FD	108,175	107,981
JANUS HENDERSON FD ENTERPRISE FD CLASS I	127,480	145,537
PIMCO INVT GRADE CREDIT BOND FUND INST	95,949	92,226
VICTORY TRIVALENT INTERNATIONAL SMALL-CA	80,000	81,663
DODGE & COX INCOME FD	90,598	88,204
JANUS INVT FD HENDERSON INTER OPP FD	138,770	125,188
DREYFUS OPPORTUNITY FD NATURAL RESOURSES	74,000	55,835
FEDERATED FUNDS FEDERATED KAUFMANN SMALL	70,000	55,623
FIDELITY FUNDS FIDELITY TREASURY PORT IN	300,000	300,000
MFS SER TR X EMERGING MKTS DEBT FD CL I	30,000	30,022

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OPPENHEIMER SENIOR FLOATING RATE FD CL Y	70,000	66,207

TY 2018 Investments - Land Schedule

Name: TRUST FUNDS INCORPORATED

EIN: 94-6062952

Software ID: 18007218

Software Version: 2018v3.1

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	868,849	546,213	322,636	5,716,941
Land	376,059		376,059	376,059

TY 2018 Other Assets Schedule

Name: TRUST FUNDS INCORPORATED

EIN: 94-6062952

Software ID: 18007218

Software Version: 2018v3.1

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SERVICE & KEY DEPOSITS	795	795	795
X DATE DIVIDENDS	2,685	5,176	5,176

TY 2018 Other Expenses Schedule

Name: TRUST FUNDS INCORPORATED

EIN: 94-6062952

Software ID: 18007218

Software Version: 2018v3.1

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTNY GENERAL'S REGISTRY CHARITABLE TR	75			75
OFFICE EXPENSE	3,330	333		2,331
OFFICERS & DIRECTORS LIABILITY INSURANCE	104	104		
Rental Expenses	50,790	50,790		
SECRETARY OF STATE	20			20

TY 2018 Other Liabilities Schedule

Name: TRUST FUNDS INCORPORATED

EIN: 94-6062952

Software ID: 18007218

Software Version: 2018v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	34,717	52,693
DECLARED/RECLASSIFIED DIVIDENDS	2,008	

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TY 2018 Other Professional Fees Schedule

Name: TRUST FUNDS INCORPORATED

EIN: 94-6062952

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISOR FEES ON SECURITIES	36,407	36,407	0	0

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TY 2018 Taxes Schedule

Name: TRUST FUNDS INCORPORATED

EIN: 94-6062952

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON INVESTMENT INCOME	4,921			
FRANCHISE TAX BOARD FILING FEE	10			