

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation
THE CARL GELLERT AND CELIA BERTA GELLERT FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
455 HICKEY BOULEVARD 509

City or town, state or province, country, and ZIP or foreign postal code
DALY CITY, CA, 94015

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 36,874,281.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
94-6062858

B Telephone number
650-985-2082

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	147,079.	147,079.		STATEMENT 1
4	Dividends and interest from securities	689,798.	689,798.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2,873,440.			
b	Gross sales price for all assets on line 6a	10,144,639.			
7	Capital gain net income (from Part IV, line 2)		2,873,440.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-58,171.	-58,171.	0.	STATEMENT 3
12	Total. Add lines 1 through 11	3,652,146.	3,652,146.	0.	
13	Compensation of officers, directors, trustees, etc.	223,250.	89,300.	0.	133,950.
14	Other employee salaries and wages	113,400.	45,360.	0.	68,040.
15	Pension plans, employee benefits	23,616.	9,446.	0.	14,170.
16a	Legal fees				
b	Accounting fees	28,309.	11,324.	0.	16,985.
c	Other professional fees	151,087.	151,087.	0.	0.
17	Interest				
18	Taxes	73,464.	9,375.	0.	12,079.
19	Depreciation and depletion	3,350.	1,340.	0.	
20	Occupancy	45,346.	22,673.	0.	22,673.
21	Travel, conferences, and meetings	5,153.	2,087.	0.	3,066.
22	Printing and publications				
23	Other expenses	27,717.	10,942.	0.	16,775.
24	Total operating and administrative expenses. Add lines 13 through 23	694,692.	352,934.	0.	287,738.
25	Contributions, gifts, grants paid	2,593,930.			2,593,930.
26	Total expenses and disbursements. Add lines 24 and 25	3,288,622.	352,934.	0.	2,881,668.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	363,524.			
b	Net investment income (if negative, enter -0-)		3,299,212.		
c	Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		13,829.	13,829.
	2 Savings and temporary cash investments	229,780.	369,330.	369,330.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,016.	4,373.	4,373.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	29,362,125.	30,144,560.	28,958,086.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis		
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 9		8,241,832.	7,657,735.	7,515,609.
14 Land, buildings, and equipment basis		70,128.		
Less: accumulated depreciation		57,074.	2,604.	13,054.
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		37,839,357.	38,202,881.	36,874,281.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
24 Foundations that follow SFAS 117, check here ☐				
25 Unrestricted -				
26 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ☒				
27 Capital stock, trust principal, or current funds	37,839,357.	38,202,881.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	37,839,357.	38,202,881.		
31 Total liabilities and net assets/fund balances	37,839,357.	38,202,881.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,839,357.
2 Enter amount from Part I, line 27a	2	363,524.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	38,202,881.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	38,202,881.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 10,144,639.		7,271,199.	2,873,440.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,873,440.

2 Capital gain net income or (net capital loss)	2	2,873,440.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,639,367.	41,671,042.	.063338
2016	1,899,815.	39,244,852.	.048409
2015	2,309,048.	42,591,320.	.054214
2014	2,120,563.	44,495,830.	.047658
2013	1,802,440.	42,065,456.	.042848

2 Total of line 1, column (d)	2	.256467
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.051293
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	41,705,534.
5 Multiply line 4 by line 3	5	2,139,202.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32,992.
7 Add lines 5 and 6	7	2,172,194.
8 Enter qualifying distributions from Part XII, line 4	8	2,881,668.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PAMF SPECIAL INVESTMENTS LLC	P		12/31/18
b	COLCHESTER GLOBAL BOND FUND	P		12/31/18
c	MONTAUK TRIGUARD FUND	P		12/31/18
d	U.S. BANK MAIN AC X7620	P		12/31/18
e	U.S. BANK:JACKSON SQUARE PARTNERS	P		12/31/18
f	U.S. BANK:HS MANAGEMENT PARTNERS LLC	P		12/31/18
g	U.S. BANK:DSM CAPITAL PARTNERS LLC	P		12/31/18
h	ARCHSTONE OFFSHORE FUND LTD.	P		12/31/18
i	CRESCENT CAPITAL HIGH INCOME FUND	P		12/31/18
j	LITTLEJOHN OPP. FUND II	P		12/31/18
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	59,119.	68,875.	-9,756.
b	8,886.		8,886.
c	151,434.	76,872.	74,562.
d	5,350,467.	4,207,489.	1,142,978.
e	3,204,210.	2,066,186.	1,138,024.
f	262,617.		262,617.
g		47,175.	-47,175.
h	1,103,182.	788,945.	314,237.
i		15,657.	-15,657.
j	4,724.		4,724.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-9,756.
b			8,886.
c			74,562.
d			1,142,978.
e			1,138,024.
f			262,617.
g			-47,175.
h			314,237.
i			-15,657.
j			4,724.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	} If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7	2	2,873,440.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	0.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 32,992.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 32,992.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 32,992.
6 Credits/Payments:		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 53,944.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 53,944.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 20,952.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ☒ 20,952. Refunded ☒	11 0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1b		X
c Did the foundation file Form 1120-POL for this year?		X
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.GELLERTFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>JOHN J. FITZPATRICK</u> Telephone no. ► <u>650-985-2082</u> Located at ► <u>455 HICKEY BOULEVARD, SUITE 509, DALY CITY, CA</u> ZIP+4 ► <u>94015-2631</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A 0.
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		223,250.	10,391.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐ 0

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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

Expenses

Amount**Total.** Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	42,011,981.
b	Average of monthly cash balances	1b	324,290.
c	Fair market value of all other assets	1c	4,373.
d	Total (add lines 1a, b, and c)	1d	42,340,644.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	42,340,644.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	635,110.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,705,534.
6	Minimum investment return. Enter 5% of line 5	6	2,085,277.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,085,277.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	32,992.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	32,992.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,052,285.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,052,285.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,052,285.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,881,668.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,881,668.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	32,992.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,848,676.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**THE CARL GELLERT AND CELIA BERTA GELLERT
FOUNDATION**

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,052,285.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015	231,800.			
d From 2016				
e From 2017	627,601.			
f Total of lines 3a through e	859,401.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 2,881,668.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2,052,285.
e Remaining amount distributed out of corpus	829,383.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,688,784.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,688,784.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015	231,800.			
c Excess from 2016				
d Excess from 2017	627,601.			
e Excess from 2018	829,383.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

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1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

~~(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)~~

~~(3) Largest amount of support from an exempt organization~~

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

ROSA KING, PROGRAM OFFICER, (650) 985-2080, INFO@GELLERTFOUNDATION.ORG
455 HICKEY BOULEVARD, SUITE 509, DALY CITY, CA 94015

b. The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR E-GRANT APPLICATION

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR E-GRANT APPLICATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR E-GRANT APPLICATION

**THE CARL GELLERT AND CELIA BERTA GELLERT
FOUNDATION**

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
ALCOHOLIC REHABILITATION ASSN. OF SF., INC. 1035 HAIGHT STREET SAN FRANCISCO, CA 94117			ARA FIRST STEP HOME CARPET REPLACEMENT	15,000.
ARBOR BAY SCHOOL 1017 CEDAR STREET SAN CARLOS, CA 94070			JAMIESON TREFZ SCHOLARSHIP	10,000.
ARC OF SAN FRANCISCO 1500 HOWARD STREET SAN FRANCISCO, CA 94103			HEALTH ADVOCACY SERVICES	10,000.
ARCHBISHOP RIORDAN HIGH SCHOOL 175 PHELAN AVENUE SAN FRANCISCO, CA 94112			ARCHBISHOP RIORDAN HIGH SCHOOL FIELD CAMPAIGN	250,000.
BASIC FUND 1301 CLAY STREET, #70450 OAKLAND, CA 94612			2019 SCHOLARS PROGRAM	50,000.
Total	SEE CONTINUATION SHEET(S)			2,593,930.
b Approved for future payment				
ARCHBISHOP RIORDAN HIGH SCHOOL 175 PHELAN AVENUE SAN FRANCISCO, CA 94112			EDUCATIONAL	500,000.
HOLY NAME OF JESUS ELEMENTARY SCHOOL 1560 40TH AVENUE SAN FRANCISCO, CA 94122			EDUCATIONAL	50,000.
NOTRE DAME HIGH SCHOOL SAN JOSE 596 SOUTH SECOND STREET SAN JOSE, CA 95112			EDUCATIONAL	75,000.
Total	SEE CONTINUATION SHEET(S)			825,000.

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** SEE PURPOSE OF GRANT CONTINUATIONS

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THE CARL GELLERT AND CELIA BERTA GELLERT
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BAY SCHOLARS 465 CALIFORNIA ST. 16TH FLOOR SAN FRANCISCO, CA 94014			BAY SCHOLARS 2019-2020 SCHOLARSHIP FUND	✓ 10,000.
BISHOP O'DOWD HIGH SCHOOL 9500 STEARNS AVE OAKLAND, CA 94605			TUITION ASSISTANCE	10,000.
BOYS HOPE GIRLS HOPE OF SAN FRANCISCO P.O. BOX 347359 SAN FRANCISCO, CA 94134-7359			HOPE ACADEMY COLLEGE ROAD	10,000.
BRIDGE HOUSING CORPORATION 600 CALIFORNIA STREET, SUITE 900 SAN FRANCISCO, CA 94108			HEALTHY GENERATIONS PROJECT (HGP)	10,000.
CALIFORNIA PACIFIC MEDICAL CENTER FOUNDATION 2015 STEINER STREET SAN FRANCISCO, CA 94115			EMERGENCY DEPARTMENT CHILD LIFE SERVICES AT ST. LUKE'S (MISSION BERNAL) CAMPUS	10,000.
CANAL ALLIANCE 91 LARKSPUR SAN RAFAEL, CA 94901			UNIVERSITY PREP (UP!)	10,000.
CANINE COMPANIONS FOR INDEPENDENCE POST OFFICE BOX 446 SANTA ROSA, CA 95402			SKILLED COMPANION PROGRAM IN THE SAN FRANCISCO BAY AREA	5,000.
CAPUCHIN FRANCISCAN FRIARS WESTERN AMERICA PROVINCE, 1345 CORTEZ AVE. BURLINGAME, CA 94010			CAPUCHIN FRANCISCAN VOCATION -- FORMATION PROJECT	10,000.
CARDINAL NEWMAN HIGH SCHOOL 50 URUSLINE ROAD SANTA ROSA, CA 95403			FUND A FUTURE - TUITION ASSISTANCE PROGRAM	25,000.
CARONDELET HIGH SCHOOL 1133 WINTON DRIVE CONCORD, CA 94518			TUITION ASSISTANCE PROGRAM AND PARISH SCHOOL SCHOLARSHIP PROGRAM	20,000.
Total from continuation sheets				2,258,930.

THE CARL GELLERT AND CELIA BERTA GELLERT
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHERINE'S CENTER 50 NORTH B STREET SAN MATEO, CA 94401			THE SOCIETY OF ST. VINCENT DE PAUL'S CATHERINE CENTER	20,000.
CATHOLIC CHARITIES CYO 990 EDDY STREET SAN FRANCISCO, CA 94109			CATHOLIC CHARITIES ADULT DAY SERVICES SAN MATEO COUNTY	10,000.
CATHOLIC CHARITIES OF THE DIOCESE OF SANTA ROSA 987 AIRWAY COURT SANTA ROSA, CA 95403			CATHOLIC CHARITIES OF THE DIOCESE OF SANTA ROSA - FAMILY SUPPORT CENTER	10,000.
CATHOLIC CHARITIES OF THE EAST BAY 433 JEFFERSON ST. OAKLAND, CA 94607			FAMILY LITERACY PROGRAM	10,000.
CHARLES ARMSTRONG SCHOOL 1405 SOLANA DRIVE BELMONT, CA 94002			TUITION ASSISTANCE PROGRAM	10,000.
CITY YOUTH NOW 375 WOODSIDE AVE. SAN FRANCISCO, CA 94127			YOUTH PARTNERING FOR EDUCATION AND EMPLOYMENT	10,000.
CRISTO REY DE LA SALLE EAST BAY HIGH SCHOOL 1530 34TH AVE. OAKLAND, CA 94601			TUITION ASSISTANCE	40,000.
CRISTO REY SAN JOSE HIGH SCHOOL 1389 E. SANTA CLARA ST. SAN JOSE, CA 95116			TUITION ASSISTANCE	20,000.
DALY CITY HOST LIONS CLUB FOUNDATION, INC. POST OFFICE BOX H DALY CITY, CA 94017-0667			WHITE CANE	5,000.
DALY CITY PUBLIC LIBRARY ASSOCIATES POST OFFICE BOX 3283 DALY CITY, CA 94015-3283			DALY CITY LIBRARIES TAKE A LENDING LEAP WITH A LAPTOP PROGRAM	9,500.
Total from continuation sheets				

THE CARL GELLERT AND CELIA BERTA GELLERT
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DE LA SALLE HIGH SCHOOL 1130 WINTON DRIVE CONCORD, CA 94518			DE LA SALLE ACADEMY	10,000.
DE MARILLAC ACADEMY 175 GOLDEN GATE AVE. SAN FRANCISCO, CA 94102			STUDENT SCHOLARSHIP PROGRAM	20,000.
DIOCESE OF OAKLAND, DEPARTMENT OF CATHOLIC SCHOOLS 2121 HARRISON STREET OAKLAND, CA 94612			TUITION ASSISTANCE PROGRAM	10,000.
DOMINICAN SCHOOL OF PHILOSOPHY AND THEOLOGY 2301 VINE ST. BERKELEY, CA 94708			DSPT COMPUTER REPLACEMENT	10,000.
DOMINICAN UNIVERSITY OF CALIFORNIA 50 ACACIA AVENUE SAN RAFAEL, CA 94901-2298			ART CLUB & DANCE DISCOVERY	2,500.
DOWN SYNDROME CONNECTION OF THE BAY AREA 101-J TOWN AND COUNTRY DRIVE DANVILLE, CA 94526			COMMUNICATION READINESS PROGRAM (CRP)	7,500.
EIGHT TWENTY-SIX VALENCIA 826 VALENCIA STREET SAN FRANCISCO, CA 94110			PERSONAL STATEMENT SUPPORT	7,500.
EPIPHANY ELEMENTARY SCHOOL 600 ITALY AVENUE SAN FRANCISCO, CA 94112			TUITION ASSISTANCE PROGRAM	10,000.
FAMILY HOUSE, INC. NANCY & STEPHEN GRAND FAMILY HOUSE, 540 MISSION BAY BLVD., NORTH SAN FRANCISCO, CA 94158			FLOORING PROJECT	10,000.
FOUNDATION FOR STUDENTS RISING ABOVE PO BOX 29174 SAN FRANCISCO, CA 94129			SELECT PROGRAM FOR LOW-INCOME BAY AREA YOUTH FROM CATHOLIC HIGH SCHOOLS	10,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF SAN CARLOS ADULT COMMUNITY CENTER, INC 601 CHESTNUT ST. SAN CARLOS, CA 94070			SENIOR FITNESS AND WELLNESS PROGRAMS	10,000.
GOOD SHEPHERD ELEMENTARY SCHOOL 909 OCEANA BOULEVARD PACIFICA, CA 94044			TUITION ASSISTANCE PROGRAM	10,000.
GOOD SHEPHERD GRACENTER 1310 BACON STREET SAN FRANCISCO, CA 94134			GOOD SHEPHERD GRACENTER (RECOVERY PROGRAM)	7,500.
GUBBIO PROJECT ST. BONIFACE CHURCH, 133 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102			SACRED SLEEP PROGRAM AT THE GUBBIO PROJECT AT ST. BONIFACE AND ST. JOHN THE EVANGELIST CHURCHES	10,000.
HABITAT FOR HUMANITY GREATER SAN FRANCISCO 500 WASHINGTON STREET, STE. 250 SAN FRANCISCO, CA 94111			NEIGHBORHOOD REVITALIZATION PROGRAM	10,000.
HANNA BOYS CENTER 17000 ARNOLD DRIVE SONOMA, CA 95476-3242			HANNA'S DINING HALL FURNITURE REPLACEMENT	10,000.
HEALTHY CITIES TUTORING POST OFFICE BOX 653 SAN CARLOS, CA 94070			HEALTHY CITIES TUTORING PROGRAM EXPANSION	10,000.
HOLY ANGELS ELEMENTARY SCHOOL 20 REINER STREET COLMA, CA 94014			HOLY ANGELS SCHOOL SCHOLARSHIP FUND	10,000.
HOLY FAMILY DAY HOME 299 DOLORES STREET SAN FRANCISCO, CA 94103			EMBRACE-A-CHILD	10,000.
HOLY NAME OF JESUS ELEMENTARY SCHOOL 1560 40TH AVENUE SAN FRANCISCO, CA 94122			HOLY NAME SCHOOL RETROFIT PROJECT	50,000.
Total from continuation sheets				

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Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOLY NAMES UNIVERSITY 3500 MOUNTAIN BLVD OAKLAND, CA 94619			THE SCHOLARSHIP INITIATIVE	10,000.
IMMACULATE CONCEPTION ACADEMY 3625 - 24TH STREET SAN FRANCISCO, CA 94110			SCHOLARSHIP INVESTMENT PROGRAM	50,000.
INTERFAITH COUNCIL OF CONTRA COSTA COUNTY 1543 SUNNYVALE AVE. WALNUT CREEK, CA 94597			WINTER NIGHTS FAMILY SHELTER	10,000.
IRISH IMMIGRATION PASTORAL CENTER 5340 GEARY BOULEVARD, SUITE 206 SAN FRANCISCO, CA 94121			WELLNESS PROGRAM SOCIAL SERVICES OUTREACH, EDUCATIONAL AND PASTORAL CARE & ACTIVE RETIREMENT	25,000.
JOHN PAPAN MEMORIAL 440 GREEN HILLS DRIVE MILLBRAE, CA 94030			JOHN'S CLOSET	10,000.
JUNIPERO SERRA HIGH SCHOOL 451 WEST 20TH AVENUE SAN MATEO, CA 94403			FINANCIAL AID PROGRAM	50,000.
LA CASA DE LAS MADRES 1663 MISSION STREET, SUITE 225 SAN FRANCISCO, CA 94103			EMERGENCY SHELTER SERVICES	15,000.
LAS CASAS - ENGLISH AS A SECOND LANGUAGE 1555 34TH AVENUE OAKLAND, CA 94601			INSTRUCTIONAL TECHNOLOGIST AND VOLUNTEER TEACHER STIPENDS	10,400.
LITTLE SISTERS OF THE POOR 300 LAKE ST. SAN FRANCISCO, CA 94118			ST. ANNE'S HOME EMERGENCY GENERATOR PROJECT	10,000.
MARIANIST PROVINCE OF THE UNITED STATES 4425 W. PINE BLVD. ST. LOUIS, MO 63108			MARIANIST SENIOR CARE CENTER	10,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARIN CATHOLIC HIGH SCHOOL 675 SIR FRANCIS DRAKE BLVD KENTFIELD, CA 94904			THE CARL GELLERT & CELIA BERTA GELLERT FOUNDATION ENDOWED SCHOLARSHIP GRANT REQUEST	25,000.
MEALS ON WHEELS OF SAN FRANCISCO 1375 FAIRFAX AVENUE SAN FRANCISCO, CA 94124			NOURISHING SENIORS IN DISTRESS	10,000.
MERCY HIGH SCHOOL BURLINGAME 2750 ADELINE DRIVE BURLINGAME, CA 94010			MAKING A DIFFERENCE	50,000.
MERCY HIGH SCHOOL SAN FRANCISCO 3250 19TH AVENUE SAN FRANCISCO, CA 94132			TUITION ASSISTANCE FOR MERCY HIGH SCHOOL SF	50,000.
MERCY HOUSING CALIFORNIA 1256 MARKET STREET SAN FRANCISCO, CA 94102			VISITACION VALLEY - SUNNYDALE RESIDENT SERVICES AND COMMUNITY REVITALIZATION	10,000.
MERCY VOLUNTEER CORPS 1325 SUMNEYTOWN PIKE GWYNEDD VALLEY, PA 19437			GENERAL SUPPORT FOR MERCY VOLUNTEER CORPS SAN FRANCISCO VOLUNTEERS	2,500.
MILLS-PENINSULA HOSPITAL FOUNDATION 1501 TROUSDALE DRIVE BURLINGAME, CA 94010			MOBILE STROKE UNIT PILOT PROGRAM (MSU)	10,000.
MISSION DOLORES ACADEMY 3371 16TH STREET SAN FRANCISCO, CA 94114			STUDENT COUNSELING PROGRAM	15,000.
MISSION HOSPICE AND HOME CARE 1670 SOUTH AMPHLETT BLVD., SUITE 300 SAN MATEO, CA 94402			WOODSIDE HOSPICE HOUSE	10,000.
MUSEO ITALO AMERICANO FORT MASON CENTER, BUILDING C SAN FRANCISCO, CA 94123			C.I.A.O. (CHILDREN'T ITALIAN ART OUTREACH) PROGRAM	10,000.
Total from continuation sheets				

THE CARL GELLERT AND CELIA BERTA GELLERT
FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MY NEW RED SHOES SOBRATO CENTER FOR NONPROFITS - REDWOOD SHORES, 330 TWIN DOLPHIN DRIVE, STE. REDWOOD CITY, CA 94065			CLOTHING FOR CONFIDENCE	10,000.
NORTH BAY CHILDREN'S CENTER, INC. 932 C STREET NOVATO, CA 94949			BRIGHT FUTURES RENOVATION PROJECT	20,000.
NORTH PENINSULA FOOD PANTRY & DINING CENTER OF DALY CITY POST OFFICE BOX 280 DALY CITY, CA 94016-0280			FOOD PANTRY	5,000.
NOTRE DAME HIGH SCHOOL SAN JOSE 596 SOUTH SECOND STREET SAN JOSE, CA 95112			THE CENTER FOR WOMENS LEADERSHIP	75,000.
OPERATION SANTA CLAUS DALY CITY FIRE DEPARTMENT, 10 WEMBLEY DRIVE DALY CITY, CA 94015			CHRISTMAS TOYS AND GIFTS FOR THE CHILDREN OF FAMILIES IN NEED	3,500.
ORDER OF MALTA CLINIC OF NORTHERN CALIFORNIA 2121 HARRISON STREET, STE. 110 OAKLAND, CA 94612			ORDER OF MALTA CLINIC OF NORTHERN CALIFORNIA: PROVIDING FREE HEALTH CARE TO NORCAL'S UNINSURED	10,000.
OUR LADY OF GUADALUPE ELEMENTARY SCHOOL 40374 FREMONT BLVD. FREMONT, CA 94538			LADY OF GUADALUPE SCHOOL TUITION ASSISTANCE	10,000.
OUR LADY OF MERCY ELEMENTARY SCHOOL 7 ELMWOOD DRIVE DALY CITY, CA 94015			TUITION ASSISTANCE FOR FAMILIES IN NEED	10,000.
OUR LADY OF MOUNT CARMEL ELEMENTARY SCHOOL 301 GRAND STREET REDWOOD CITY, CA 94062			TUITION ASSISTANCE PROGRAM	10,000.
OUR LADY OF PERPETUAL HELP ELEMENTARY SCHOOL 80 WELLINGTON AVENUE DALY CITY, CA 94014			TUITION ASSISTANCE	10,000.
Total from continuation sheets				

THE CARL GELLERT AND CELIA BERTA GELLERT
FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PALCARE 945 CALIFORNIA DRIVE BURLINGAME, CA 94010			PALCARE SCHOLARSHIP PROGRAM	10,000.
PARTNERS AND ADVOCATES FOR REMARKABLE CHILDREN AND ADULTS 800 AIRPORT BLVD., SUITE 320 BURLINGAME, CA 94010			PARCA FAMILY SUPPORT SERVICES (FSS) PROGRAM	7,000.
POMEROY RECREATION & REHABILITATION CENTER 207 SKYLINE BOULEVARD SAN FRANCISCO, CA 94132			AFTERSCHOOL PROGRAM FOR CHILDREN & TEENS WITH DISABILITIES	10,000.
REBUILDING TOGETHER PENINSULA 841 KAYNYNE STREET REDWOOD CITY, CA 94063			SAFE AT HOME	15,000.
RITTER CENTER POST OFFICE BOX 3517 SAN RAFAEL, CA 94912			INTEGRATED CLIENT SERVICES	10,000.
ROTACARE BAY AREA 514 VALLEY WAY MILPITAS, CA 95035			ROTACARE BAY AREA CLINICS IN SAN MATEO COUNTY	6,000.
ROTAPLAST INTERNATIONAL, INC. 3317 26TH STREET SAN FRANCISCO, CA 94110			MEDICAL MISSION SYLHET, BANGLADESH 2018	10,000.
SACRED HEART CATHEDRAL PREPARATORY - SF 1055 ELLIS STREET SAN FRANCISCO, CA 94109			CHORUS STUDIO RENOVATION PROJECT	100,000.
SAINT ANTHONY IMMACULATE CONCEPTION ELEMENTARY SCHOOL 299 PRECITA AVENUE SAN FRANCISCO, CA 94110			ST. ANTHONY-IMMACULATE CONCEPTION SCHOOL TUITION ASSISTANCE FOR 2018-2019	15,000.
SAINT ANTHONY'S PADUA DINING ROOM 3500 MIDDLEFIELD ROAD MENLO PARK, CA 94025			FEEDING THE NEED, A CONTINUING PROGRAM	10,000.
Total from continuation sheets				

THE CARL GELLERT AND CELIA BERTA GELLERT
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAINT CECILIA ELEMENTARY SCHOOL 660 VICENTE STREET SAN FRANCISCO, CA 94116			ST. CECILIA SCHOOL SEISMIC RETROFIT CAMPAIGN	50,000.
SAINT CHARLES ELEMENTARY SCHOOL 850 TAMARACK AVENUE SAN CARLOS, CA 94070			SAFE AND SECURE CAMPUS	10,000.
SAINT ELIZABETH ELEMENTARY SCHOOL OAKLAND 1516 - 33RD AVENUE OAKLAND, CA 94601			MOTHER PIA SPECIAL NEEDS PROGRAM	25,000.
SAINT FINN BARR ELEMENTARY SCHOOL 419 HEARST AVENUE SAN FRANCISCO, CA 94112			TUITION ASSISTANCE PROGRAM	10,000.
SAINT IGNATIUS CHURCH 650 PARKER AVENUE SAN FRANCISCO, CA 94118			THE SHELTER MEAL PROGRAM	10,000.
SAINT IGNATIUS COLLEGE PREPARATORY 2001 37TH AVE. SAN FRANCISCO, CA 94116			IMMEDIATE TUITION ASSISTANCE	50,000.
SAINT JAMES ELEMENTARY SCHOOL 321 FAIR OAKS STREET SAN FRANCISCO, CA 94110			SAINT JAMES 2018-2019 TUITION ASSISTANCE	15,000.
SAINT JOSEPH NOTRE DAME HIGH SCHOOL 1011 CHESTNUT STREET ALAMEDA, CA 94501			TUITION ASSISTANCE & ST. ELIZABETH HS TRANSFER SUPPORT 2018-19	10,000.
SAINT MARY'S CENTER 925 BROCKHURST STREET OAKLAND, CA 94608-4222			HOMELESS SENIOR SERVICES	10,000.
SAINT MARY'S COLLEGE OF CALIFORNIA 1928 ST. MARYS RD., PMB 4300 MORAGA, CA 94575			CARL GELLERT AND CELIA BERTA GELLERT MEMORIAL ENDOWMENT SCHOLARSHIP FUND	50,000.
Total from continuation sheets				

THE CARL GELLERT AND CELIA BERTA GELLERT
FOUNDATION

94-6062858

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAINT MARY'S MEDICAL CENTER FOUNDATION 450 STANYAN STREET SAN FRANCISCO, CA 94117			CARDIAC REHABILITATION EQUIPMENT AND ENVIRONMENT UPGRADES	15,000.
SAINT MATTHEW ELEMENTARY SCHOOL 910 SOUTH EL CAMINO REAL SAN MATEO, CA 94402			CLASSROOM COLLABORATION SPACE	10,000.
SAINT PETER'S ELEMENTARY SCHOOL 1266 FLORIDA STREET SAN FRANCISCO, CA 94110			TUITION ASSISTANCE SO A ST. PETER'S EDUCATION MAY BE ACCESSIBLE TO LOW-INCOME FAMILIES	20,000.
SAINT STEPHEN ELEMENTARY SCHOOL 401 EUCALYPTUS DRIVE SAN FRANCISCO, CA 94132			ST. STEPHEN SCHOOL SEISMIC RETROFIT	50,000.
SAINT THOMAS MORE ELEMENTARY SCHOOL 50 THOMAS MORE WAY SAN FRANCISCO, CA 94132			ST. THOMAS MORE SCHOOL SEISMIC RETROFIT	150,000.
SAINT TIMOTHY ELEMENTARY SCHOOL 1515 DOLAN AVENUE SAN MATEO, CA 94401			TUITION ASSISTANCE	10,000.
SAINT VINCENT DE PAUL HIGH SCHOOL - PETALUMA 849 KEOKUK STREET PETALUMA, CA 94952			MOBILE CLASSROOM FOR SVDP HIGH SCHOOL ART & MUSIC PROGRAM	10,000.
SAINT VINCENT DE PAUL SOCIETY OF SAN FRANCISCO 1175 HOWARD STREET SAN FRANCISCO, CA 94103			RILEY CENTER: SERVICES FOR SURVIVORS OF DOMESTIC VIOLENCE	15,000.
SAINT VINCENT DE PAUL SOCIETY OF SAN MATEO COUNTY 50 NORTH B STREET SAN MATEO, CA 94401			THE SOCIETY OF ST. VINCENT DE PAUL OF SAN MATEO COUNTY'S HOMELESS HELP CENTERS	10,000.
SAINT VINCENT DE PAUL SOCIETY OF SONOMA COUNTY 5671 REDWOOD DRIVE ROHNERT PARK, CA 94928			ST. VINCENT DEPAUL FREE DINING ROOM PROGRAM (SVDP DINING ROOM)	15,000.
Total from continuation sheets				

THE CARL GELLERT AND CELIA BERTA GELLERT
FOUNDATION

94-6062858

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAINT VINCENT'S SCHOOL FOR BOYS ONE SAINT VINCENT'S DRIVE SAN RAFAEL, CA 94903			ST. VINCENTS SCHOOL FOR BOYS HOUSING REFURBISHMENT PROJECT	10,000.
SALESIAN BOYS AND GIRLS CLUB 680 FILBERT STREET SAN FRANCISCO, CA 94133			GENERAL OPERATING SUPPORT	10,000.
SALESIAN HIGH SCHOOL 2851 SALESIAN AVENUE RICHMOND, CA 94804			A COMMUNITY FOR ALL - BUILDING AN ELEVATOR	75,000.
SAMARITAN HOUSE 4031 PACIFIC BLVD. SAN MATEO, CA 94403			SAMARITAN HOUSE SAFE HARBOR SHELTER	10,000.
SAN FRANCISCO FOOD BANK 900 PENNSYLVANIA AVENUE SAN FRANCISCO, CA 94107			HEALTHY CHILD PROGRAM	10,000.
SAN MATEO COUNTY SHERIFF'S ACTIVITIES LEAGUE 3151 EDISON WAY SAN MATEO, CA 94063			TEEN LEADERSHIP COUNCIL AND EMPOWERING YOUNG WOMEN	10,000.
SAN MATEO POLICE ACTIVITIES LEAGUE 200 FRANKLIN PARKWAY SAN MATEO, CA 94403			SAN MATEO PAL PREVENTION AND INTERVENTION	35,000.
SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA, CA 95053-1400			REAL PROGRAM - COMMUNITY PROJECTS	20,000.
SEQUOIA HOSPITAL FOUNDATION 170 ALAMEDA DE LAS PULGAS REDWOOD CITY, CA 94062			PRECISION BIOPSY PROJECT: LIQUID BIOPSY (CTDNA) PHASE II	50,000.
SERVICE LEAGUE OF SAN MATEO COUNTY 727 MIDDLEFIELD ROAD REDWOOD CITY, CA 94063			HOPE HOUSE FOR WOMEN & INFANTS	10,000.
Total from continuation sheets				

THE CARL GELLERT AND CELIA BERTA GELLERT
FOUNDATION

94-6062858

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SISTERS OF MERCY OF THE AMERICAS - WEST MIDWEST COMMUNITY SISTERS OF MERCY CENTRAL ADMINISTRATIVE OFFICE, 7262 MERCY ROAD OMAHA, NE 68124-2389			MERCY VOCATION MINISTRY PROJECT -- BAY AREA	7,530.
SONOMA OVERNIGHT SUPPORT INC 151 FIRST STREET WEST, PO BOX 748 SONOMA, CA 95476			SOS HOMELESS PREVENTION DAY SERVICES PROGRAM	60,000.
STAR VISTA 610 ELM STREET, SUITE 212 SAN CARLOS, CA 94070			CRISIS INTERVENTION AND SUICIDE PREVENTION CENTER PROGRAM (CISPC)	7,500.
UNIVERSITY OF SAN FRANCISCO 2130 FULTON STREET, LMR 324D SAN FRANCISCO, CA 94117			USF GELLERT FAMILY BUSINESS RESOURCE CENTER	150,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - IRISH IMMIGRATION PASTORAL CENTER

WELLNESS PROGRAM SOCIAL SERVICES OUTREACH, EDUCATIONAL AND PASTORAL

CARE & ACTIVE RETIREMENT PROGRAM

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	147,079.		
4 Dividends and interest from securities			14	689,798.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	2,873,440.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a OTHER INCOME/LOSS -						
b PARTNERSHIP K-1S			14	-58,171.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		3,652,146.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	3,652,146.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHASE	10.	10.	0.
INTEREST INCOME FROM SECURITIES	144,073.	144,073.	0.
US BANK	2,996.	2,996.	0.
TOTAL TO PART I, LINE 3	147,079.	147,079.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME FROM SECURITIES	689,798.	0.	689,798.	689,798.	0.
TO PART I, LINE 4	689,798.	0.	689,798.	689,798.	0.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME/LOSS - PARTNERSHIP K-1S	-58,171.	-58,171.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	-58,171.	-58,171.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREP FEES	28,309.	11,324.	0.	16,985.
TO FORM 990-PF, PG 1, LN 16B	28,309.	11,324.	0.	16,985.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	151,087.	151,087.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	151,087.	151,087.	0.	0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	20,132.	8,053.	0.	12,079.
FOREIGN TAX WITHHELD	1,322.	1,322.	0.	0.
FEDERAL TAXES	52,000.	0.	0.	0.
STATE FEE	10.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	73,464.	9,375.	0.	12,079.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES AND EXPENSES	15,586.	6,234.	0.	9,352.
INSURANCE	3,755.	1,502.	0.	2,253.
TELEPHONE & INTERNET SERV.	4,990.	1,996.	0.	2,994.
COMPUTER CONSULTING	1,380.	552.	0.	828.
DUES	750.	0.	0.	750.
BANK CHARGES	360.	360.	0.	0.
POSTAGE	746.	298.	0.	448.
ANNUAL FILLING FEES	150.	0.	0.	150.
TO FORM 990-PF, PG 1, LN 23	27,717.	10,942.	0.	16,775.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	30,144,560.	28,958,086.
TOTAL TO FORM 990-PF, PART II, LINE 10B	30,144,560.	28,958,086.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	FMV	7,657,735.	7,515,609.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,657,735.	7,515,609.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANDREW A. CRESCI 455 HICKEY BOULEVARD, SUITE 509 DALY CITY, CA 94105	VICE CHAIR 1.00	6,000.	0.	0.
CAROL CONROY 455 HICKEY BOULEVARD, SUITE 509 DALY CITY, CA 94105	DIRECTOR 1.00	6,000.	0.	0.
CHRISTINE WHELAN 455 HICKEY BOULEVARD, SUITE 509 DALY CITY, CA 94105	DIRECTOR 1.00	6,000.	0.	0.
J. MALCOLM VISBAL 455 HICKEY BOULEVARD, SUITE 509 DALY CITY, CA 94105	DIRECTOR 1.00	6,000.	0.	0.
JOHN J. FITZPATRICK 455 HICKEY BOULEVARD, SUITE 509 DALY CITY, CA 94105	SECRETARY 30.00	187,250.	10,391.	0.
KEVIN FLYNN 455 HICKEY BOULEVARD, SUITE 509 DALY CITY, CA 94105	DIRECTOR 1.00	0.	0.	0.
MICHAEL J. KING 455 HICKEY BOULEVARD, SUITE 509 DALY CITY, CA 94105	TREASURER 1.00	6,000.	0.	0.
ROBERT J. GRASSILLI, JR. 455 HICKEY BOULEVARD, SUITE 509 DALY CITY, CA 94105	CHAIR 1.00	6,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		223,250.	10,391.	0.

YEAR 2018

FORM 990-PF, PARTS I & II - DEPRECIATION

ASSET DESCRIPTION	DATE PLACED IN SERVICE	UNADJUSTED COST OR BASIS	BUSINESS PERCENT	BEGINNING ACCUMULATED DEPRECIATION	CURRENT-YEAR DEPRECIATION	ENDING ACCUMULATED DEPRECIATION
TECHNOLOGY EQUIPMENT:						
INSPIRON 3647 COMPUTER	04/04/14	770	100 00%	539	154	693
HP 603DN PRINTER	06/01/14	1,906	100 00%	1,334	381	1,715
DELL XPS 8900 DESKTOP	07/01/16	943	100 00%	283	189	472
TOSHIBA PORTEGE Z30 LAPTOP	07/01/16	1,630	100 00%	489	326	815
TENANT IMPROVEMENTS						
OFFICE BUILD OUT	04/01/18	12,000	100 00%	-	2,000	2,000
OFFICE DATA WIRING	04/01/18	1,800	100 00%	-	300	300
FULLY DEPRECIATED ASSETS:						
TECHNOLOGY EQUIPMENT:						
SOFTWARE - GRANTS MANAGEMENT SYSTEM	01/01/99	10,000	100 00%	10,000		10,000
POLYCOM CONFERENCE TELEPHONE	05/01/04	532	100 00%	532		532
XEROX 432 COPIER	06/01/04	5,000	100 00%	5,000		5,000
DELL C521 COMPUTER	07/01/07	1,464	100 00%	1,464		1,464
TELEPHONE EQUIPMENT	04/01/08	3,415	100 00%	3,415		3,415
FUJITSU SCANNER	05/01/08	889	100 00%	889		889
OFFICE FURNITURE:						
SOFA	07/01/08	2,182	100 00%	2,182		2,182
SOFA SIDE CHAIRS (2)	07/01/08	2,719	100 00%	2,719		2,719
COFFEE TABLE	07/01/08	360	100 00%	360		360
LATERAL FILES (2)	07/01/08	1,945	100 00%	1,945		1,945
WALL MIRROR	10/01/08	705	100 00%	705		705
CONFERENCE TABLE	07/01/08	1,150	100 00%	1,150		1,150
SIDE CHAIRS (4)	07/01/08	1,462	100 00%	1,462		1,462
WORK SURFACE TABLE	07/01/08	924	100 00%	924		924
SONY BRAVIA 26" TELEVISION	08/22/08	657	100 00%	657		657
EXECUTIVE DESK (SECRETARY'S OFFICE)	07/01/08	1,135	100 00%	1,135		1,135
EXECUTIVE LEATHER CHAIR	07/01/08	1,572	100 00%	1,572		1,572
WORK SURFACE TABLE	07/01/08	924	100 00%	924		924
SMALL COFFEE TABLE	07/01/08	333	100 00%	333		333
COFFEE TABLE ARM CHAIRS (2)	07/01/08	928	100 00%	928		928
LATERAL FILE	07/01/08	972	100 00%	972		972
LATERAL FILE WITH DRAWERS	07/01/08	891	100 00%	891		891
OPEN STORAGE DECK	07/01/08	842	100 00%	842		842
UPPER STORAGE DECKS (2)	07/01/08	1,373	100 00%	1,373		1,373
EXECUTIVE DESK (GRANT MGR'S OFFICE)	07/01/08	1,872	100 00%	1,872		1,872
CREDENZA	07/01/08	1,749	100 00%	1,749		1,749
WORK SURFACE TABLE	07/01/08	924	100 00%	924		924
LATERAL FILES (2)	07/01/08	1,945	100 00%	1,945		1,945
OPEN STORAGE DECK	07/01/08	842	100 00%	842		842
UPPER STORAGE DECKS (2)	07/01/08	1,373	100 00%	1,373		1,373
TOTALS		70,128		53,724	3,350	57,074

STATEMENT