

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation VC FUND		A Employer identification number 94-3189006	
Number and street (or P.O. box number if mail is not delivered to street address) 4905 SW GRIFFITH DRIVE NO 205		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BEAVERTON, OR 97005		B Telephone number (see instructions) (503) 433-8606	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶\$ 2,491,921	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	57,771	57,771		
	5a Gross rents	73,744	73,744		
	b Net rental income or (loss) _____ 56,607				
	6a Net gain or (loss) from sale of assets not on line 10	27,084			
	b Gross sales price for all assets on line 6a _____ 415,398				
	7 Capital gain net income (from Part IV, line 2)		27,084		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	158,599	158,599		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,250	2,125		2,125
	c Other professional fees (attach schedule)	9,761	9,761		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	882	509		373
	19 Depreciation (attach schedule) and depletion	5,675	5,675		
	20 Occupancy	10,161	10,161		0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,489	1,489		0
	24 Total operating and administrative expenses. Add lines 13 through 23	32,218	29,720		2,498
	25 Contributions, gifts, grants paid	385,700			385,700
	26 Total expenses and disbursements. Add lines 24 and 25	417,918	29,720		388,198
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-259,319			
	b Net investment income (if negative, enter -0-)		128,879		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	10,630	26,341	26,341
	2 Savings and temporary cash investments	83,559	40,378	40,378
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	497,566	371,414	371,414
	c Investments—corporate bonds (attach schedule)	1,215,199	979,684	979,684
	11 Investments—land, buildings, and equipment basis ▶ _____ 306,973 Less accumulated depreciation (attach schedule) ▶ _____ 128,477	154,321	178,496	836,070
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	271,664	238,024	238,024
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	10	10	10	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,232,949	1,834,347	2,491,921	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue		3,940	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,200	1,200	
	23 Total liabilities (add lines 17 through 22)	1,200	5,140	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	2,231,749	1,829,207	
30 Total net assets or fund balances (see instructions)	2,231,749	1,829,207		
31 Total liabilities and net assets/fund balances (see instructions) .	2,232,949	1,834,347		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,231,749
2 Enter amount from Part I, line 27a	2	-259,319
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	1,972,430
5 Decreases not included in line 2 (itemize) ▶ _____	5	143,223
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,829,207

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 401,507		388,314	13,193
b 13,891			13,891
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			13,193
b			13,891
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	27,084
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	371,718	2,832,595	0 131229
2016	268,754	2,904,990	0 092515
2015	174,641	2,833,124	0 061643
2014	207,104	3,041,065	0 068102
2013	136,886	2,978,249	0 045962

2 Total of line 1, column (d)	2	0 399451
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 079890
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,682,801
5 Multiply line 4 by line 3	5	214,329
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,289
7 Add lines 5 and 6	7	215,618
8 Enter qualifying distributions from Part XII, line 4	8	388,198

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,289
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,289
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,289
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,320
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,320
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	11
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	20
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 20 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ BARBARA DEEMING Telephone no ▶ (503) 433-8606			

Located at **▶** 4905 SW GRIFFITH DR SUITE 205 BEAVERTON ORZIP+4 **▶** 97005

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARL H CADONAU JR 4905 SW GRIFFITH DRIVE SUITE 205 BEAVERTON, OR 97005	TRUSTEE 0 50	0	0	0
BARBARA DEEMING 4905 SW GRIFFITH DRIVE SUITE 205 BEAVERTON, OR 97005	TRUSTEE 0 50	0	0	0
ANITA J CADONAU-HUSEBY 4905 SW GRIFFITH DRIVE SUITE 205 BEAVERTON, OR 97005	TRUSTEE 0 50	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,790,867
b	Average of monthly cash balances.	1b	96,709
c	Fair market value of all other assets (see instructions).	1c	836,080
d	Total (add lines 1a, b, and c).	1d	2,723,656
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,723,656
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	40,855
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,682,801
6	Minimum investment return. Enter 5% of line 5.	6	134,140

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	134,140
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,289
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,289
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	132,851
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	132,851
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	132,851

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	388,198
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	388,198
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,289
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	386,909

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				132,851
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014. 49,178				
c From 2015. 42,237				
d From 2016. 126,290				
e From 2017. 232,720				
f Total of lines 3a through e.	450,425			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 388,198				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				132,851
e Remaining amount distributed out of corpus	255,347			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	705,772			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	705,772			
10 Analysis of line 9				
a Excess from 2014. 49,178				
b Excess from 2015. 42,237				
c Excess from 2016. 126,290				
d Excess from 2017. 232,720				
e Excess from 2018. 255,347				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
CARL H CADONAU JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
BARBARA DEEMING
4905 SW GRIFFITH DR SUITE 205
BEAVERTON, OR 97005
(503) 433-8606

b The form in which applications should be submitted and information and materials they should include
WRITTEN GRANT APPLICATION AND SUPPLEMENTAL INFORMATION AS DEEMED NECESSARY

c Any submission deadlines
APPLICATIONS ARE ACCEPTED AT ANY TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
MUST BE A PUBLIC CHARITY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	57,771	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	56,607	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	27,084	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		141,462	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		141,462

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-12	*****	May the IRS discuss this return with the preparer shown below? (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	DAVID L GIRT		2019-11-12		P00047475
	Firm's name ▶ MOSS ADAMS LLP				Firm's EIN ▶ 91-0189318
Firm's address ▶ 805 SW BROADWAY STE 1200 PORTLAND, OR 97205					Phone no (503) 242-1447

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALS ASSOCIATION OF OREGON AND SW WASHINGTON 700 NE MULTNOMAH STREET SUITE 870 PORTLAND, OR 97232	NONE	PC	PROVIDE SUPPORT TO PEOPLE WITH ALS	117,200
COLUMBIA GORGE YOUNG LIFE PO BOX 1186 HOOD RIVER, OR 97031	NONE	PC	PROVIDE SUPPORT TO CHILDREN	15,000
FISH FOOD BANK804 ELMVIEW ROAD ELLENSBURG, WA 98926	NONE	PC	PROVIDE SUPPORT TO PEOPLE WITH FOOD INSECURITY	5,000
Total ▶ 3a				385,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HELPING HANDS AGAINST VIOLENCE PO BOX 441 HOOD RIVER, OR 97031	NONE	PC	PROVIDE SUPPORT FOR VICTIMS OF VIOLENCE	3,500
HOOD RIVER ALLIANCE CHURCH 2650 MONTELLO AVENUE HOOD RIVER, OR 97031	NONE	PC	PROVIDE SUPPORT FOR RELIGIOUS ACTIVITIES	12,000
JDRF 7000 SW HAMPTON STREET SUITE 101 PORTLAND, OR 97223	NONE	PC	PROVIDE SUPPORT TO PEOPLE WITH JUVENILE DIABETES	55,500
Total ▶ 3a				385,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUIS PALAU ASSOCIATION 1500 NW 167TH PLACE BEAVERTON, OR 97006	NONE	PC	PROVIDE SUPPORT FOR RELIGIOUS ACTIVITIES	5,000
NPRV LIONS CLUB 1010 NW 22ND AVENUE PORTLAND, OR 97210	NONE	PC	PROVIDE SUPPORT FOR INDIVIDUALS WITH SIGHT IMPAIRMENTS	5,000
ST CECELIA'S 5105 SW FRANKLIN AVENUE BEAVERTON, OR 97005	NONE	PC	PROVIDE SUPPORT FOR RELIGIOUS ACTIVITIES	2,500
Total ► 3a				385,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VICTORY ACADEMY 12155 SW TOOZE ROAD SHERWOOD, OR 97140	NONE	PC	PROVIDE SUPPORT TO CHILDREN WITH LEARNING DISABILITIES	55,000
VIVIAN ROSE WEAVER DEFEAT DIPG FOUNDATION PO BOX 239 HUSUM, WA 98623	NONE	PC	PROVIDE SUPPORT TO CHILDREN WITH DIPG	10,000
WEST HILLS CHRISTIAN SCHOOL 7945 SOUTHWEST CAPITOL HILL ROAD PORTLAND, OR 97219	NONE	PC	PROVIDE SUPPORT FOR CHRISTIAN EDUCATION	100,000
Total ▶ 3a				385,700

TY 2018 Accounting Fees Schedule**Name:** VC FUND**EIN:** 94-3189006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MOSS ADAMS LLP	4,250	2,125		2,125

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: VC FUND
EIN: 94-3189006

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
5412 SE WOODSTOCK	1994-01-01	86,500	52,862	SL	39 0000000000000	2,218	2,218		
5412 SE WOODSTOCK	1995-01-01	119,464	69,939	SL	39 0000000000000	3,063	3,063		
5412 SE WOODSTOCK	1994-01-01	64,100		L		0	0		
5412 SE WOODSTOCK - ROOF REPLACEMENT	2018-08-01	36,909		SL	39 0000000000000	394	394		

TY 2018 Investments Corporate Bonds Schedule**Name:** VC FUND**EIN:** 94-3189006**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAIRD CORE PLUS BD INST	165,992	165,992
DOUBLELINE TOTAL RETURN	141,733	141,733
METROPOLITAN WEST TOTAL	56,812	56,812
PIMCO INCM INST CL	180,294	180,294
VANGUARD HIGH YIELD CORP	58,868	58,868
VANGUARD INFLATION	83,405	83,405
VANGUARD SHORT TERM	190,265	190,265
VANGUARD TOTAL BOND	102,315	102,315

TY 2018 Investments Corporate Stock Schedule

Name: VC FUND
EIN: 94-3189006

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AES CORP	1,662	1,662
AFFILIATED MANAGERS	877	877
ALLISON TRANSMISSION	2,283	2,283
ALLSTATE CORP	2,644	2,644
AMGEN INC	7,202	7,202
APPLE INC	1,262	1,262
BANK OF AMERICA CORP	3,302	3,302
BERKSHIRE HATHAWAY	1,838	1,838
BERRY GLOBAL GROUP	2,091	2,091
BEST BUY INC	1,271	1,271
CIT GROUP INC	1,569	1,569
CAPITAL ONE FC	2,117	2,117
CELANESE CORP	1,889	1,889
CENTERPOINT ENERGY	2,033	2,033
CHEVRON CORP	3,046	3,046
CIGNA CORP	1,519	1,519
CITIGROUP INC	2,915	2,915
COMCAST CORP	2,009	2,009
CONOCOPHILLIPS	3,242	3,242
DELTA AIR LINES INC	2,246	2,246
DISCOVER FINL S	1,710	1,710
EMCOR GROUP INC	1,671	1,671
EXELON CORP	3,112	3,112
EXXON MOBIL CORP	3,205	3,205
FIRSTENERGY CORP	2,704	2,704
FLOWERS FOODS INC	1,718	1,718
HP INC	1,535	1,535
INGERSOLL RAND PLC	1,916	1,916
INTEL CORP	1,361	1,361
INTUIT INC	1,378	1,378

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORTGAN CHASE & CO	5,760	5,760
JOHNSON & JOHNSON	2,839	2,839
LAS VEGAS SANDS CORP	1,041	1,041
LEAR CORP	1,474	1,474
LILLY ELI & CO	6,365	6,365
MICHAEL KORS HLDGS	834	834
MICRON TECHNOLOGY	1,111	1,111
MICROSOFT CORP	2,438	2,438
MOLSON COORS BREWING	1,516	1,516
OWENS CORNING FIBERGLAS	1,451	1,451
PEPSICO INC	1,878	1,878
PFIZER INC	8,905	8,905
PNC FINL SERVICES	1,637	1,637
QURATE RETAIL INC	1,327	1,327
SCHLUMBERGER LTD	686	686
UGI CORP	1,494	1,494
VALERO ENERGY CORP	2,024	2,024
WALMART STORES	1,770	1,770
WESTERN DIGITAL CORP	850	850
WESTLAKE CHEMICAL CO	1,257	1,257
FMI INTL FD INST	28,217	28,217
MATTHEWS ASIA DIVIDEND	26,441	26,441
MFS INTL VALUE CL I	44,745	44,745
OAKMARK EQUITY & INCOME	24,569	24,569
OAKMARK INTL FD ADV	31,238	31,238
OPPENHEIMER INTL SMALL	26,477	26,477
PARNASSUS CORE EQTY FD	21,955	21,955
T ROWE PRICE CAP APPR FD	20,955	20,955
VANGUARD STRATEGIC	32,833	32,833

TY 2018 Investments - Land Schedule**Name:** VC FUND**EIN:** 94-3189006

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS AND IMPROVEMENTS	242,873	128,477	114,396	475,070
LAND	64,100	0	64,100	361,000

TY 2018 Investments - Other Schedule**Name:** VC FUND**EIN:** 94-3189006**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABERDEEN STANDARD PRCUS	FMV	21,917	21,917
INVESCO PREFERRED ETF	FMV	26,549	26,549
ISHARES CORE US	FMV	95,627	95,627
SCHWAB FUND A EMG MKTS	FMV	14,026	14,026
SCHWAB US SMALL CAP ETF	FMV	24,515	24,515
TECHNOLOGY SELECT SECTOR	FMV	25,908	25,908
VANGUARD GLBAL EX US	FMV	14,046	14,046
VANGUARD REAL ESTATE	FMV	15,436	15,436

TY 2018 Other Assets Schedule

Name: VC FUND

EIN: 94-3189006

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
VENDOR DEPOSITS	10	10	10

TY 2018 Other Decreases Schedule**Name:** VC FUND**EIN:** 94-3189006

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	138,049
DEFERRED REVENUE	3,940
FEDERAL TAX PAYMENTS	1,234

TY 2018 Other Expenses Schedule**Name:** VC FUND**EIN:** 94-3189006**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	188	188		0
REPAIRS	254	254		0
INSURANCE	402	402		0
MAINTENANCE AND CLEANING	645	645		0

TY 2018 Other Liabilities Schedule**Name:** VC FUND**EIN:** 94-3189006

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS CUSTOMER	1,200	1,200

TY 2018 Other Professional Fees Schedule**Name:** VC FUND**EIN:** 94-3189006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARLES SCHWAB	9,761	9,761		0

TY 2018 Taxes Schedule**Name:** VC FUND**EIN:** 94-3189006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAXES	373	0		373
FOREIGN TAXES PAID	509	509		0