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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
MARIE LAMFROM CHARITABLE
FOUNDATION TRUST

A Employer identification number
93-1254171

Number and street (or P O box number if mail is not delivered to street address) Room/suite
9740 SW HILLMAN COURT SUITE 200

B Telephone number (see instructions)
(503) 722-3490

City or town, state or province, country, and ZIP or foreign postal code
WILSONVILLE, OR 97070

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 22,202,412

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	500,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	338,174	338,174		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	10,866,498			
	b	Gross sales price for all assets on line 6a 12,140,610				
	7	Capital gain net income (from Part IV, line 2)		10,866,498		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	47	0		
	12	**Total.** Add lines 1 through 11	11,704,719	11,204,672		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,432	0		7,432
	c	Other professional fees (attach schedule)	110,236	94,236		16,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	219,735	3,382		0
	19	Depreciation (attach schedule) and depletion	130,260	0		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	25,999	4		25,995
	24	**Total operating and administrative expenses.** Add lines 13 through 23	493,662	97,622		49,427
	25	Contributions, gifts, grants paid	202,000			202,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	695,662	97,622		251,427
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	11,009,057			
	b	**Net investment income** (if negative, enter -0-)		11,107,050		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,168,521	1,892,941	1,892,941
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	17,510		
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	51,125	50,187	50,187
	b	Investments—corporate stock (attach schedule)	12,491,815	4,725,300	4,725,300
	c	Investments—corporate bonds (attach schedule)	2,189,308	7,568,973	7,568,973
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,043,394	2,426,851	2,426,851
	14	Land, buildings, and equipment basis ▶ 6,114,143			
		Less accumulated depreciation (attach schedule) ▶ 575,983	5,634,897	5,538,160	5,538,160
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	22,596,570	22,202,412	22,202,412
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	22,596,570	22,202,412	
	30	**Total net assets or fund balances** (see instructions)	22,596,570	22,202,412	
	31	**Total liabilities and net assets/fund balances** (see instructions)	22,596,570	22,202,412	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,596,570
2	Enter amount from Part I, line 27a	2	11,009,057
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	33,605,627
5	Decreases not included in line 2 (itemize) ▶	5	11,403,215
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	22,202,412

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAIN DISTRIBUTIONS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,140,610		1,274,449	10,866,161
b				337
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				10,866,161
b				337
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	10,866,498
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	350,817	14,281,358	0 024565
2016	1,438,838	13,501,300	0 106570
2015	1,640,637	6,261,417	0 262023
2014	3,561,366	7,022,209	0 507158
2013	2,071,898	6,408,127	0 323323

2	**Total** of line 1, column (d)	2	1 223639
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 244728
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	16,799,671
5	Multiply line 4 by line 3	5	4,111,350
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	111,071
7	Add lines 5 and 6	7	4,222,421
8	Enter qualifying distributions from Part XII, line 4 , ...	8	284,949

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	222,141
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	222,141
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	222,141
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — **6a** 221,974		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 167		
d	Backup withholding erroneously withheld — **6d** 0		
7	Total credits and payments Add lines 6a through 6d.	7	222,141
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ — **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW MARIELAMFROMCF ORG

14 The books are in care of ▶DAVID BILLS CO MIDWAY LLC Telephone no ▶(503) 722-3490

Located at ▶9740 SW HILLMAN COURT SUITE 200 WILSONVILLE OR ZIP+4 ▶97070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID C BANY 9740 SW HILLMAN CT SUITE 200 WILSONVILLE, OR 97070	TRUSTEE 1 00	0	0	0
SARAH A BANY 9740 SW HILLMAN CT SUITE 200 WILSONVILLE, OR 97070	TRUSTEE 1 00	0	0	0
RACHAEL SNEDDON 9740 SW HILLMAN CT SUITE 200 WILSONVILLE, OR 97070	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
BADGLEY PHELPS WEALTH MANAGERS 1420 FIFTH AVENUE SUITE 3200 SEATTLE, WA 98101	INVESTMENT MANAGEMENT	56,325
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	12,945,117
b	Average of monthly cash balances.			1b	4,110,387
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	17,055,504
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	17,055,504
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	255,833
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	16,799,671
6	**Minimum investment return.** Enter 5% of line 5.			6	839,984

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	839,984
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	222,141		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	222,141
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	617,843
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	617,843
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	617,843

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	251,427
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	33,522
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	284,949
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	284,949

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					617,843
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.	1,805,316				
b From 2014.	3,026,423				
c From 2015.	1,345,432				
d From 2016.	839,461				
e From 2017.					
f Total of lines 3a through e.		7,016,632			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 284,949					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					284,949
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		332,894			332,894
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		6,683,738			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .		1,472,422			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a		5,211,316			
10 Analysis of line 9					
a Excess from 2014. . . .	3,026,423				
b Excess from 2015. . . .	1,345,432				
c Excess from 2016. . . .	839,461				
d Excess from 2017. . . .					
e Excess from 2018. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ 3a				
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	338,174	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	10,866,498	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS INCOME			01	47	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		11,204,719	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 11,204,719

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-10-23	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GARY MCGEE				P00743279
Firm's name ▶ GARY MCGEE & CO LLP				Firm's EIN ▶
Firm's address ▶ 808 SW THIRD AVENUE SUITE 700 PORTLAND, OR 97204				Phone no (503) 222-2515

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

DAVID C BANY
SARAH A BANY

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BENSON TECH FOUNDATION 546 NE 12TH AVENUE PORTLAND, OR 97232	NONE	PC	GENERAL PURPOSES	2,000
CHEHALEM CULTURAL CENTER 415 E SHERIDAN STREET NEWBERG, OR 97132	NONE	PC	GENERAL PURPOSES	15,000
DOWN SYNDROME NETWORK OREGON PO BOX 1379 LAKE OSWEGO, OR 97035	NONE	PC	GENERAL PURPOSES	7,300
Total . . . . ▶ **3a**				202,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DRESS FOR SUCCESS OREGON INC 1532 NE 37TH AVENUE SUITE B PORTLAND, OR 97232	NONE	PC	GENERAL PURPOSES	10,000
GIRL SCOUTS OF OREGON AND SOUTHWEST WASHINGTON 9620 SW BARBUR BOULEVARD PORTLAND, OR 97219	NONE	PC	GENERAL PURPOSES	30,000
GIRLS BUILDPO BOX 11893 PORTLAND, OR 97211	NONE	PC	GENERAL PURPOSES	25,700
Total . . . . ▶ **3a**				202,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GIRLS INC OF THE PACIFIC NORTHWEST 4800 SW MACADAM AVENUE PORTLAND, OR 97239	NONE	PC	GENERAL PURPOSES	30,000
JESSIE F RICHARDSON FOUNDATION 15900 SE 82ND DRIVE CLACKAMAS, OR 97015	NONE	PC	GENERAL PURPOSES	5,000
LOWRIE PRIMARY PTA 28995 SW BROWN ROAD WILSONVILLE, OR 97070	NONE	PC	GENERAL PURPOSES	1,000
Total . . . . ▶ **3a**				202,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAKE-A-WISH FOUNDATION OF OREGON 2000 SW FIRST AVENUE SUITE 410 PORTLAND, OR 97201	NONE	PC	GENERAL PURPOSES	15,000
MARATHON SCHOLARS 610 SW ALDER STREET SUITE 921 PORTLAND, OR 97205	NONE	PC	GENERAL PURPOSES	5,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL STREET SUITE 100 PORTLAND, OR 97205	NONE	PC	GENERAL PURPOSES	17,500
Total . . . . ▶ **3a**				202,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OREGON MILITARY MUSEUM PROFECT 6200 SW VIRGINIA AVENUE SUITE 210 PORTLAND, OR 97239	NONE	PC	GENERAL PURPOSES	2,500
OREGON MUSEUM OF SCIENCE AND INDUSTRY 1945 SE WATER AVENUE PORTLAND, OR 97214	NONE	PC	GENERAL PURPOSES	10,000
TUCKER MAXON SCHOOL 2860 SE HOLGATE BOULEVARD PORTLAND, OR 97202	NONE	PC	GENERAL PURPOSES	11,000
Total . . . . ▶ **3a**				202,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VOLUNTEERS OF AMERICA OREGON 3910 SE STARK STREET PORTLAND, OR 97214	NONE	PC	GENERAL PURPOSES	15,000
Total . . . . ▶ **3a**				202,000

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TY 2018 Accounting Fees Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICES - GARY MCGEE & CO LLP	7,432	0		7,432

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491296005069

TY 2018 General Explanation Attachment

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	SECTION 1 263(A)-1(F) DEMINIMIS SAFE HARBOR ELECTION	PART II, LINE 14	TAXPAYER IS MAKING THE DEMINIMIS SAFE HARBOR ELECTION UNDER TREAS REG SECTION 1 263(A)-1(F) FOR ALL ELIGIBLE AMOUNTS PAID OR INCURRED DURING THE TAX YEAR

TY 2018 Investments Corporate Bonds Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC. 2.9%22 DUE 11/06/22	72,742	72,742
ADOBE INC. 3.25%25 DUE 02/01/25	147,428	147,428
AMAZON COM INC 3.3%21 DUE 12/05/21	96,005	96,005
AMGEN INC. 2.25%23 DUE 08/19/23	94,422	94,422
ANHEUSER-BUSCH 2.625%23 DUE 01/17/23	190,282	190,282
APPLE INC 2.25%21 DUE 02/23/21	49,443	49,443
AUTOMATIC DATA PROCES 2.25%20 DUE 09/15/20	39,623	39,623
BANK OF AMERICA 2.625%20 DUE 10/19/20	34,597	34,597
BB&T CORP 2.75%22 DUE 04/01/22	98,038	98,038
BECTON, DICKINS 2.894%22 DUE 06/06/22	58,104	58,104
BIOGEN INC. 3.625%22 DUE 09/15/22	75,170	75,170
BLACKROCK INC 3.375%22 DUE 06/01/22	50,153	50,153
BLACKROCK INC 3.5%24 DUE 03/18/24	100,149	100,149
BNSF, LLC 3.45%21 DUE 09/15/21	40,318	40,318
BOSTON SCIENTIF 3.375%22 DUE 05/15/22	148,992	148,992
CINTAS CORPORATIO 2.9%22 DUE 04/01/22	196,417	196,417
CISCO SYSTEMS INC 2.2%21 DUE 02/28/21	49,254	49,254
CITIGROUP INC 2.9%21 DUE 12/08/21	157,185	157,185
COLGATE-PALMOLIVE 2.3%22 DUE 05/03/22	29,238	29,238
CONSTELLATION BR 4.25%23 DUE 05/01/23	101,028	101,028

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DIAGEO INVESTME 2.875%22 DUE 05/11/22	197,768	197,768
DR PEPPER SNAPPLE 2.6%19 DUE 01/15/19	24,999	24,999
DTE ENERGY COMPAN 2.4%19 DUE 12/01/19	39,629	39,629
ECOLAB INC. 4.35%21 DUE 12/08/21	51,484	51,484
EDISON INTERNTN 3.875%21 DUE 06/01/21	20,167	20,167
EMERSON ELECTRI 4.875%19 DUE 10/15/19	50,777	50,777
EOG RESOURCES INC 4.4%20 DUE 06/01/20	50,793	50,793
EQUIFAX INC. 3.3%22 DUE 12/15/22	63,380	63,380
ESTEE LAUDER COS 2.35%22 DUE 08/15/22	28,642	28,642
EXXON MOBIL COR 2.222%21 DUE 03/01/21	68,995	68,995
FAMILY DOLLAR STORE 5%21 DUE 02/01/21	51,067	51,067
FISERV INC 2.7%20 DUE 06/01/20	74,404	74,404
HOME DEPOT INC 2.7%23 DUE 04/01/23	147,757	147,757
ILLINOIS TOOL W 3.375%21 DUE 09/15/21	25,164	25,164
INTEL CORPORATION 3.3%21 DUE 10/01/21	30,314	30,314
JPMORGAN CHASE 2.972%23 DUE 01/15/23	195,009	195,009
LABORATORY CORP 2.625%20 DUE 02/01/20	148,559	148,559
LIFE TECHNOLOGIES CORP 5%21 DUE 01/15/21	51,252	51,252
LINDE PLC 2.45%22 DUE 02/15/22	73,653	73,653
LOCKHEED MARTIN 3.35%21 DUE 09/15/21	200,820	200,820

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MAGELLAN MIDSTRE 4.25%21 DUE 02/01/21	25,372	25,372
MARRIOTT INTERNTN 2.3%22 DUE 01/15/22	191,658	191,658
MARSH & MCLENNA 2.35%19 DUE 09/10/19	49,857	49,857
MASTERCARD INC 3.375%24 DUE 04/01/24	201,517	201,517
MEDTRONIC PLC 3.625%24 DUE 03/15/24	201,857	201,857
MERCK & CO., INC 2.8%23 DUE 05/18/23	172,386	172,386
MICROSOFT CORP 3.125%25 DUE 11/03/25	98,838	98,838
MIDAMERICAN EMERG 3.5%24 DUE 10/15/24	177,674	177,674
MONDELEZ INTER 3.625%23F DUE 05/07/23	84,920	84,920
MOODY'S CORP 2.75%21 DUE 12/15/21	196,163	196,163
MORGAN STANLEY 2.45%19 DUE 02/01/19	49,973	49,973
MORGAN STANLEY 3.75%23 DUE 02/25/23	99,720	99,720
NEXTERA ENERGY CA 2.8%23 DUE 01/15/23	96,992	96,992
NVIDIA CORP 2.2%21 DUE 09/16/21	146,298	146,298
NVR, INC. 3.95%22 DUE 09/15/22	98,448	98,448
ORACLE CORP 1.9%21 DUE 09/15/21	145,184	145,184
ORACLE CORPORATION 5%19 DUE 07/08/19	25,294	25,294
PACIFICORP 2.95%22 DUE 02/01/22	29,749	29,749
PEPSICO, INC. 3.6%24 DUE 03/01/24	202,935	202,935
PEPUBLIC SERVICES 3.2%25 DUE 03/15/25	95,929	95,929

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PNC FUNDING COR 5.125%20 DUE 02/08/20	51,052	51,052
PPG INDUSTRIES IN 3.6%20 DUE 11/15/20	20,140	20,140
QUEST DIAGNOSTIC 4.7%21 DUE 04/01/21	51,381	51,381
ROPER TECHNOLOGIE 2.8%21 DUE 12/15/21	73,542	73,542
SUNTRUST BANKS 2.45%22 DUE 08/01/22	144,486	144,486
SYSCO CORP 2.5%21 DUE 07/15/21	146,467	146,467
THE BOEING CO 2.8%23 DUE 03/01/23	196,765	196,765
THE CLOROX CO 3.05%22 DUE 09/15/22	172,356	172,356
THE GOLDMAN SACHS VAR 21 DUE 04/23/21	50,777	50,777
THE SHERWIN-WILL 2.25%20 DUE 05/15/20	73,543	73,543
THE TJX COMPANIE 2.75%21 DUE 06/15/21	29,706	29,706
THERMO FISHER SCI 3.6%21 DUE 08/15/21	34,965	34,965
TYCO ELECTRONICS 3.5%22F DUE 02/03/22	74,764	74,764
U.S. BANCORP 3.7%24 DUE 01/30/24	151,571	151,571
UNITEDHEALTH GR 3.875%20 DUE 10/15/20	50,628	50,628
V.F. CORPORATION 3.5%21 DUE 09/01/21	49,962	49,962
VISA INC 2.8%22 DUE 12/14/22	197,508	197,508
WASTE MANAGEMENT 2.9%22 DUE 09/15/22	29,545	29,545
WASTE MANAGEMENT 4.75%20 DUE 06/30/20	76,669	76,669
WEC ENERGY GROUP 2.45%20 DUE 06/15/20	49,354	49,354

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WEC ENERGY GROUP 2.95%21 DUE 09/15/21	29,807	29,807

TY 2018 Investments Corporate Stock Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACTIVISION BLIZZARD	45,406	45,406
ADOBE INC	30,542	30,542
ALIBABA GROUP HLDG	38,380	38,380
ALPHABET INC CLASS A	62,698	62,698
ALPHABET INC CLASS C	62,136	62,136
AMAZON COM INC	172,726	172,726
AMGEN INC	79,815	79,815
APPLE INC	127,769	127,769
AT&T INC	21,919	21,919
BANK OF AMERICA CORP	91,168	91,168
BB&T CORPORATION	52,417	52,417
BERKSHIRE HATHAWAY	133,738	133,738
BOEING CO	112,875	112,875
BOOKING HOLDINGS INC	51,673	51,673
BROADCOM INC	53,399	53,399
CHARLES SCHWAB CORP	40,699	40,699
CHEVRON CORPORATION	66,906	66,906
CISCO SYSTEMS INC	49,180	49,180
COGNIZANT TECH SOLU	49,197	49,197
COLGATE-PALMOLIVE CO	47,021	47,021
CONSTELLATION BRAND	51,462	51,462
COSTAR GROUP INC	28,674	28,674
COSTCO WHOLESALE CO	80,465	80,465
D X C TECHNOLOGY COM	27,967	27,967
DANAHER CORP	80,949	80,949
DOWDUPONT INC	64,978	64,978
ECOLAB INC	81,779	81,779
EOG RESOURCES INC	58,867	58,867
ESTEE LAUDERCO INC	38,380	38,380
EXXON MOBIL CORP	38,186	38,186

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC	78,654	78,654
FEDEX CORPORATION	47,592	47,592
FIDELITY NATL INFO	90,244	90,244
FIRST REPUBLIC BANK	50,402	50,402
FORTIVE CORPORATION	68,810	68,810
HEALTHEQUITY INC	34,001	34,001
HOME DEPOT INC	80,755	80,755
HONEYWELL INTL INC	53,509	53,509
J P MORGAN CHASE & CO	128,858	128,858
JOHNSON & JOHNSON	110,338	110,338
LAM RESEARCH CORP	38,128	38,128
LILLY ELI & CO	74,639	74,639
MARRIOTT INTL INC	41,253	41,253
MARSH & MC LENNAN	73,769	73,769
MC DONALDS CORP	79,019	79,019
MEDTRONIC PLC	87,322	87,322
MICROSOFT CORP	153,879	153,879
MONDELEZ INTL	46,835	46,835
MORGAN STANLEY	61,656	61,656
NETFLIX INC	76,283	76,283
NEXTERA ENERGY INC	97,339	97,339
PAYPAL HOLDINGS INCO	79,465	79,465
PEPSICO INCORPORATED	44,744	44,744
PFIZER INCORPORATED	91,883	91,883
RAYTHEON CO	36,037	36,037
SALESFORCE COM	70,540	70,540
SCHLUMBERGER LTD	17,860	17,860
SERVICE NOW INC	50,744	50,744
SHERWIN WILLIAMS CO	41,313	41,313
STRYKER CORP	51,728	51,728

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THERMO FISHER SCNTFC	93,992	93,992
U S BANCORP	65,580	65,580
UNION PACIFIC CORP	70,497	70,497
UNITEDHEALTH GRP INC	84,701	84,701
VALERO ENERGY CORP	39,359	39,359
VERIZON COMMUNICATN	74,210	74,210
VISA INC	130,621	130,621
W E C ENERGY GROUP I	56,101	56,101
WAL-MART STORES	44,712	44,712
WALT DISNEY CO	66,557	66,557

TY 2018 Investments Government Obligations Schedule

Name:	MARIE LAMFROM CHARITABLE FOUNDATION TRUST
EIN:	93-1254171
US Government Securities - End of Year Book Value:	50,187
US Government Securities - End of Year Fair Market Value:	50,187
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

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TY 2018 Investments - Other Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN TOWER CORP	FMV	55,367	55,367
GLDMN SACH ACTVBETA EMRG	FMV	50,300	50,300
INVESCO FTSE RAFI US	FMV	74,447	74,447
ISHARES CORE S&P MID CAP	FMV	258,223	258,223
ISHARES MSCI EAFE ETF	FMV	552,532	552,532
ISHARES MSCI PACIFIC EX	FMV	47,619	47,619
ISHARES RUSSELL 2000 GROWTH ETF	FMV	122,640	122,640
ISHARES RUSSELL 2000 VALUE ETF	FMV	110,229	110,229
ISHARES RUSSELL MID CAP	FMV	88,125	88,125
ISHARES RUSSELL MID CAP FORWARD SPLIT	FMV	104,208	104,208
ISHARES S&P SMLL CAP 600	FMV	63,725	63,725
JPMORGAN DVRSFD RTRN	FMV	94,147	94,147
PROLOGIS INC	FMV	46,095	46,095
VANGUARD FTSE DEVELOPED	FMV	319,802	319,802
VANGUARD FTSE EMERGING	FMV	241,935	241,935
VANGUARD SMALL CAP ETF	FMV	197,457	197,457

TY 2018 Land, Etc. Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	1,410,699	0	1,410,699	1,410,699
LAND IMPROVEMENTS	301,510	52,764	248,746	248,746
BUILDING	1,396,622	216,767	1,179,855	1,179,855
BUILDING IMPROVEMENTS	2,898,201	282,456	2,615,745	2,615,745
EQUIPMENT	107,111	23,996	83,115	83,115

TY 2018 Other Decreases Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Description	Amount
NET UNREALIZED DECREASE IN INVESTMENT VALUE	11,403,215

TY 2018 Other Expenses Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUILDING REPAIR AND MAINTENANCE	12,940	0		12,940
INSURANCE	9,292	0		9,292
OFFICE EXPENSES	296	0		296
OREGON CHARITABLE REGISTRATION FEES	2,096	0		2,096
OTHER EXPENSES	1,375	4		1,371

TY 2018 Other Income Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	47		47

TY 2018 Other Professional Fees Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES - BADGLEY PHELPS WEALTH MANAGERS	56,325	56,325		0
INVESTMENT MANAGEMENT FEES - BARWICK & PARTNERS, INC	37,911	37,911		0
CONSULTING SERVICES - INSTITUTE FOR PHILANTHROPIC EXCELLENCE	16,000	0		16,000

TY 2018 Taxes Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	216,353	0		0
FOREIGN INVESTMENT TAXES	3,382	3,382		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to *www irs gov/Form990* for the latest information

OMB No 1545-0047

2018

Name of the organization	Employer identification number
MARIE LAMFROM CHARITABLE FOUNDATION TRUST	93-1254171

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
MARIE LAMFROM CHARITABLE FOUNDATION TRUST	93-1254171

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GERTRUDE BOYLE 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229	$ 500,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
MARIE LAMFROM CHARITABLE FOUNDATION TRUST	93-1254171

Part II **Noncash Property**

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
		$	
		$	
		$	
		$	
		$	

Name of organization
MARIE LAMFROM CHARITABLE FOUNDATION TRUST

Employer identification number
93-1254171

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee