

Form **990-PF**Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation 444S FOUNDATION		A Employer identification number 91-6468421	
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1128		Room/suite	B Telephone number 425-454-4441
City or town, state or province, country, and ZIP or foreign postal code BELLEVUE, WA 98009-1128		C If exemption application is pending check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 50,354,707.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____			
(Part I, column (d) must be on cash basis)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		10,000.	N/A
2 Check ☐ if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities		912,896.	912,896.
5a Gross rents			STATEMENT 1
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10		1,987,912.	
b Gross sales price for all assets on line 6a			
7 Capital gain net income (from Part IV, line 2)			1,987,912.
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income			
12 Total Add lines 1 through 11		2,910,808.	2,900,808.
13 Compensation of officers, directors, trustees, etc		24,650.	0.
14 Other employee salaries and wages		206,479.	3,851.
15 Pension plans; employee benefits		46,363.	865.
16 Legal fees			
17 Accounting fees		37,067.	18,533.
18 Other professional fees		307,213.	274,461.
19 Interest			
20 Taxes		70,657.	43,657.
21 Depreciation and depletion			
22 Occupancy			
23 Travel, conferences, and meetings		18,117.	0.
24 Printing and publications			
25 Other expenses		33,450.	2,412.
26 Total operating and administrative expenses. Add lines 13 through 23		743,996.	343,779.
27 Contributions, gifts, grants paid		2,182,000.	
28 Total expenses and disbursements. Add lines 24 and 25		2,925,996.	343,779.
29 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements		-15,188.	
b Net investment income (if negative, enter -0-)			2,557,029.
c Adjusted net income (if negative, enter -0-)			N/A

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	163,444.	47,038.	47,038.
	2 Savings and temporary cash investments	659,738.	604,681.	604,681.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	5,356.	9,064.	9,064.
	10a Investments - U.S. and state government obligations STMT 6	4,751,297.	5,424,239.	5,321,473.
	b Investments - corporate stock STMT 7	19,425,020.	19,022,226.	30,489,474.
	c Investments - corporate bonds STMT 8	2,836,660.	2,677,856.	2,591,326.
Liabilities	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	9,997,577.	10,033,725.	11,210,778.
	14 Land, buildings, and equipment basis ▶ 2,099.			
	Less accumulated depreciation STMT 10 ▶ 2,099.			
	15 Other assets (describe ▶ STATEMENT 11)	0.	1,923.	80,873.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	37,839,092.	37,820,752.	50,354,707.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	6,952.	3,800.	
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)	6,952.	3,800.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	37,832,140.	37,816,952.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	37,832,140.	37,816,952.	
	31 Total liabilities and net assets/fund balances	37,839,092.	37,820,752.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,832,140.
2 Enter amount from Part I, line 27a	2	-15,188.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	37,816,952.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	37,816,952.

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Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	7,250,792.	5,262,880.	1,987,912.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			1,987,912.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,987,912.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,405,478.	51,431,487.	.046771
2016	2,045,999.	47,661,870.	.042927
2015	2,095,158.	44,617,628.	.046958
2014	1,743,868.	41,836,728.	.041683
2013	1,987,795.	38,956,080.	.051027

2 Total of line 1, column (d)	2	.229366
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.045873
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	53,793,710.
5 Multiply line 4 by line 3	5	2,467,679.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,570.
7 Add lines 5 and 6	7	2,493,249.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,555,216.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2019 estimated tax

6a	50,267.
6b	0.
6c	0.
6d	0.

1	25,570.
2	0.
3	25,570.
4	0.
5	25,570.
7	50,267.
8	0.
9	
10	24,697.
11	0.

24,697. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► LEA WHITEHILL Telephone no. ► (425) 454-4441 Located at ► P.O. BOX 1128, BELLEVUE, WA ZIP+4 ► 98009-1128		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	☒	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		24,650.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRED MUNSON PO BOX 1128, BELLEVUE, WA 98009	EXEC DIRECTOR 40.00	173,328.	22,744.	0.

Total number of other employees paid over \$50,000

0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BOSTON TRUST & INVESTMENT MGMT CO ONE BEACON ST, 33RD FL, BOSTON, MA 02108	INVESTMENT MGMT	195,764.
BOSTON COMMON 84 STATE STREET, SUITE 940, BOSTON, MA 02109	INVESTMENT MGMT	76,943.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	42,261,380.
b	Average of monthly cash balances	1b	714,374.
c	Fair market value of all other assets	1c	11,637,150.
d	Total (add lines 1a, b, and c)	1d	54,612,904.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	54,612,904.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	819,194.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	53,793,710.
6	Minimum investment return. Enter 5% of line 5	6	2,689,686.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,689,686.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	25,570.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	25,570.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,664,116.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,664,116.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,664,116.

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,555,216.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,555,216.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	25,570.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,529,646.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,664,116.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			1,905,087.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 2,555,216.				
a Applied to 2017, but not more than line 2a			1,905,087.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				650,129.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				2,013,987.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT A	N/A	PC	SEE ATTACHMENT A	2,182,000.
Total			3a	2,182,000.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2018)

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	<table border="1"> <tr> <td></td><td>Yes</td></tr> <tr> <td></td><td></td></tr> </table>		Yes																		
	Yes																				
	<table border="1"> <tr> <td>1a(1)</td><td></td></tr> <tr> <td>1a(2)</td><td></td></tr> <tr> <td></td><td></td></tr> <tr> <td>1b(1)</td><td></td></tr> <tr> <td>1b(2)</td><td></td></tr> <tr> <td>1b(3)</td><td></td></tr> <tr> <td>1b(4)</td><td></td></tr> <tr> <td>1b(5)</td><td></td></tr> <tr> <td>1b(6)</td><td></td></tr> <tr> <td>1c</td><td></td></tr> </table>	1a(1)		1a(2)				1b(1)		1b(2)		1b(3)		1b(4)		1b(5)		1b(6)		1c	
1a(1)																					
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1b(4)																					
1b(5)																					
1b(6)																					
1c																					

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

9/17/19

► PRESIDENT
Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

-Print/Type preparer's name

NATALIE HEITZEBERG

Preparer's signature

[Signature]

Date _____

8/30/19

Check ☐ if
self-employed

PTIN

P01706536

Firm's name ► KING & OLIASON PLLC

Firm's EIN ► 27-4238573

Firm's address ▶ 200 W MERCER ST, SUITE E300
SEATTLE, WA 98119

Phone no. 206-285-7242

Form **990-PF** (2018)

444S FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	PUBLICLY TRADED SECURITIES			
d	PUBLICLY TRADED SECURITIES			
e	PASS THRU FROM FARALLON CAPITAL			
f	PUBLICLY TRADED SECURITIES			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	533,713.	453,346.	80,367.
b	3,315,693.	2,873,342.	442,351.
c	147,463.	128,617.	18,846.
d	3,175,482.	1,807,575.	1,367,907.
e	37,902.		37,902.
f	40,539.		40,539.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			80,367.
b			442,351.
c			18,846.
d			1,367,907.
e			37,902.
f			40,539.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,987,912.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

444S FOUNDATION

Employer identification number

91-6468421

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
444S FOUNDATION	91-6468421

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM MORGAN ROUSH P.O. BOX 3725 BELLEVUE, WA 98009	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
444S FOUNDATION	91-6468421

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
444S FOUNDATION	91-6468421

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	715,403.	0.	715,403.	715,403.	
INTEREST INCOME	197,493.	0.	197,493.	197,493.	
TO PART I, LINE 4	912,896.	0.	912,896.	912,896.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREPARATION FEES	37,067.	18,533.		18,533.
TO FORM 990-PF, PG 1, LN 16B	37,067.	18,533.		18,533.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	272,707.	272,707.		0.
CONSULTANT FEES	32,752.	0.		32,752.
PASS-THROUGH FARALLON CAPITAL	1,754.	1,754.		0.
TO FORM 990-PF, PG 1, LN 16C	307,213.	274,461.		32,752.

FORM 990-PF		TAXES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	43,657.	43,657.			0.
FEDERAL TAX	27,000.	0.			0.
TO FORM 990-PF, PG 1, LN 18	70,657.	43,657.			0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL AND ADMINISTRATIVE	1,607.	30.		1,577.
SUPPLIES	15,109.	282.		14,827.
BANK FEES	23.	23.		0.
DUES & SUBSCRIPTIONS	9,538.	0.		9,538.
TELEPHONE & INTERNET	2,341.	0.		2,341.
INSURANCE	2,475.	46.		2,429.
OTHER PORTFOLIO FEES	2,025.	2,025.		0.
LICENSES AND FEES	25.	0.		25.
MISCELLANEOUS	307.	6.		301.
TO FORM 990-PF, PG 1, LN 23	33,450.	2,412.		31,038.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US BANK	X		5,064,166.	4,964,551.
US BANK		X	360,073.	356,922.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,064,166.	4,964,551.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			360,073.	356,922.
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,424,239.	5,321,473.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US BANK	10,464,820.	20,635,534.
BOSTON COMMON	8,558,283.	9,854,817.
SECURITIES IN TRANSIT	-877.	-877.
TOTAL TO FORM 990-PF, PART II, LINE 10B	19,022,226.	30,489,474.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US BANK	2,677,856.	2,591,326.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,677,856.	2,591,326.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FARALLON PARTNERSHIP	COST	5,033,725.	5,905,999.
PALO ALTO HEALTHCARE OFFSHORE II LTD	COST	2,000,000.	1,861,598.
CAMBER CAPITAL OFFSHORE FUND, LTD.	COST	3,000,000.	3,443,181.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,033,725.	11,210,778.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT 10
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
MONITOR	543.	543.	0.
DESK	1,556.	1,556.	0.
TOTAL TO FM 990-PF, PART II, LN 14	2,099.	2,099.	0.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDEND RECEIVABLE	0.	1,069.	1,069.
ACCRUED INTEREST	0.	0.	78,950.
CASH IN TRANSIT	0.	854.	854.
TO FORM 990-PF, PART II, LINE 15	0.	1,923.	80,873.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RETIREMENT PAYABLE	1,626.	1,693.
CREDIT CARD PAYABLE	5,326.	2,107.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,952.	3,800.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CYNTHIA ANN WAYBURN P.O. BOX 546 BELLEVUE, WA 98009	TRUSTEE 3.00	0.	0.	0.
WILLIAM MORGAN ROUSH P.O. BOX 3725 BELLEVUE, WA 98009	TRUSTEE 3.00	0.	0.	0.
JAMES N. SHELDON P.O. BOX 1128 BELLEVUE, WA 98009	TRUSTEE 5.00	24,650.	0.	0.
AMY GULICK P.O. BOX 1128 BELLEVUE, WA 98009	TRUSTEE 2.00	0.	0.	0.
CORRIE YACKULIC PO BOX 1128 BELLEVUE, WA 98009	TRUSTEE 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		24,650.	0.	0.

FORM 990-PF PAGE 1

[illegible]

(D) - Asset disposed

- ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

444S FOUNDATION - 2018 GRANTS MADE			
PARTICIPANT NAME & ADDRESS	RELATIONSHIP FOUNDATION STATUS	PURPOSE OF GRANT	GRANT AMOUNT
The Partnership Project Washington, DC	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$150,000
Center for American Progress Washington, DC	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$75,000
Endangered Species Coalition Washington, DC	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$75,000
The Wilderness Society Washington, DC	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$180,000
Western Environmental Law Eugene, OR	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$70,000
Advocates for the West Boise, ID	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$30,000
WildEarth Guardians Santa Fe, NM	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$100,000
Winter Wildlands Alliance Boise, ID	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$130,000
Earthjustice San Francisco, CA	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$90,000
Alaska Wilderness League Washington, DC	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$65,000
Pacific Environment San Francisco, CA	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$15,000
Friends of the Earth Washington, DC	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$10,000
Conservation Lands Foundation Durango, CO	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$10,000
West Coast Environmental Law Center Vancouver, BC, Canada	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$75,000
Canadian Parks and Wilderness Society Ottawa, Ontario, Canada	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$100,000
Ecojustice Vancouver, British Columbia, Canada	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$255,000
Alaska Center Education Fund Anchorage, AK	N/A PUBLIC CHARITY	ENVIRONMENTAL PRESERVATION	\$115,000

Round River Conservation	N/A	ENVIRONMENTAL	\$40,000
Salt Lake City, UT	PUBLIC CHARITY	PRESERVATION	
Tides Canada	N/A	ENVIRONMENTAL	\$132,000
Vancouver, BC, Canada	PUBLIC CHARITY	PRESERVATION	
New Venture Fund	N/A	ENVIRONMENTAL	\$35,000
Washington, DC	PUBLIC CHARITY	PRESERVATION	
Salal Foundation	N/A	ENVIRONMENTAL	\$25,000
Victoria, BC, Canada	PUBLIC CHARITY	PRESERVATION	
Wildsight	N/A	ENVIRONMENTAL	\$35,000
Kimberly, British Columbia, Canada	PUBLIC CHARITY	PRESERVATION	
Trustees for Alaska	N/A	ENVIRONMENTAL	\$70,000
Anchorage, AK	PUBLIC CHARITY	PRESERVATION	
Alaska Marine Conservation	N/A	ENVIRONMENTAL	\$30,000
Anchorage, AK	PUBLIC CHARITY	PRESERVATION	
Pembina Foundation	N/A	ENVIRONMENTAL	\$30,000
Calgary, AB	PUBLIC CHARITY	PRESERVATION	
Native American Rights Fund	N/A	ENVIRONMENTAL	\$15,000
Anchorage, AK	PUBLIC CHARITY	PRESERVATION	
Native Movement	N/A	ENVIRONMENTAL	\$40,000
Fairbanks, AK	PUBLIC CHARITY	PRESERVATION	
Sierra Club	N/A	ENVIRONMENTAL	\$25,000
Oakland, CA	PUBLIC CHARITY	PRESERVATION	
Alaska Conservation Foundation	N/A	ENVIRONMENTAL	\$130,000
Anchorage, AK	PUBLIC CHARITY	PRESERVATION	
Yukon Conservation Society	N/A	ENVIRONMENTAL	\$30,000
Whitehorse, Yukon Territory, Canada	PUBLIC CHARITY	PRESERVATION	
TOTAL GRANTS:			\$2,182,000