

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

BOBA

A Employer identification number

91-2048972

BOB & MARIE GALLO FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 1130

Room/suite

B Telephone number

209-341-5393

City or town, state or province, country, and ZIP or foreign postal code

MODESTO, CA 95353

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 19,813,400. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	11,947,827.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	2.	2.		STATEMENT 2
4	Dividends and interest from securities	108,462.	246,989.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,132,307.			STATEMENT 1
b	Gross sales price for all assets on line 6a	11,457,596.			
7	Capital gain net income (from Part IV, line 2)		958,978.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	16.	-1,302.		STATEMENT 4
12	Total. Add lines 1 through 11	13,188,614.	1,204,667.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages	20,489.	0.		20,489.
15	Pension plans, employee benefits	5.	0.		5.
16a	Legal fees				
b	Accounting fees	22,324.	11,162.		11,162.
c	Other professional fees	16,695.	0.		16,695.
17	Interest		15,033.		
18	Taxes	19,731.	18,867.		1,915.
19	Depreciation and depletion	2,110.	0.		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	523,259.	75,476.		456,163.
24	Total operating and administrative expenses. Add lines 13 through 23	604,613.	120,538.		506,429.
25	Contributions, gifts, grants paid	815,834.			815,834.
26	Total expenses and disbursements. Add lines 24 and 25	1,420,447.	120,538.		1,322,263.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	11,768,167.			
b	Net investment income (if negative, enter -0-)		1,084,129.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		952,929.	442,644.	442,644.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 10	0.	498,164.	500,135.	
	b	Investments - corporate stock STMT 11	3,719,363.	16,409,924.	16,539,797.	
	c	Investments - corporate bonds STMT 12	1,417,004.	1,521,338.	1,517,364.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 13	1,694,237.	804,284.	808,816.	
14		Land, buildings, and equipment basis ▶ 93,406.				
		Less: accumulated depreciation STMT 9 ▶ 88,762.	6,754.	4,644.	4,644.	
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,790,287.	19,680,998.	19,813,400.	
17		Accounts payable and accrued expenses	109.	352.		
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	109.	352.			
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/>				
	25	Unrestricted				
	26	Temporarily restricted				
	26	Permanently restricted				
	27	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	7,909,000.	7,909,000.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	-118,822.	11,771,646.		
30	Total net assets or fund balances	7,790,178.	19,680,646.			
31	Total liabilities and net assets/fund balances	7,790,287.	19,680,998.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,790,178.
2	Enter amount from Part I, line 27a	2	11,768,167.
3	Other increases not included in line 2 (itemize) ▶ OTHER ADJUSTMENT TO CAPITAL	3	122,301.
4	Add lines 1, 2, and 3	4	19,680,646.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,680,646.

Form 990-PF (2018)

Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	11,457,596.	10,498,618.	958,978.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			958,978.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	958,978.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	658,461.	8,807,777.	.074759
2016	266,215.	8,307,445.	.032045
2015	756,234.	9,129,565.	.082834
2014	565,055.	9,701,621.	.058243
2013	504,507.	9,156,067.	.055101

2 Total of line 1, column (d)	2	.302982
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.060596
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	16,789,209.
5 Multiply line 4 by line 3	5	1,017,359.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,841.
7 Add lines 5 and 6	7	1,028,200.
8 Enter qualifying distributions from Part XII, line 4	8	1,322,263.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2019 estimated tax

1,569. Refunded

Part VII A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

STMT 14

Form 990-PF (2018)

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► N/A

- 14 The books are in care of ► ROBERT J. GALLO

Telephone no. ► 209-341-5393

Located at ► 600 YOSEMITE BLVD., MODESTO, CA

ZIP+4 ► 95354

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

15 N/A

- 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

N/A

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?

☐ Yes ☒ No

If "Yes," list the years ►

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

	Yes	No
1b		
1c		X
2b		
3b		
4a		X
4b		X

Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2018)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
E.E. HALL INC. 759 SOUTH MADERA AVENUE, KERMAN, CA 93630	HABITAT MAINTENANCE	97,535.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PRESERVATION OF THE WILDLIFE HABITAT ON THE SAN JOAQUIN FEDERAL WILDFIRE RESERVE IN THE SAN JOAQUIN VALLEY OF CALIFORNIA.	207,766.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	
37	
38	
39	
40	
41	
42	
43	
44	
45	
46	
47	
48	
49	
50	
51	
52	
53	
54	
55	
56	
57	
58	
59	
60	
61	
62	
63	
64	
65	
66	
67	
68	
69	
70	
71	
72	
73	
74	
75	
76	
77	
78	
79	
80	
81	
82	
83	
84	
85	
86	
87	
88	
89	
90	
91	
92	
93	
94	
95	
96	
97	
98	
99	
100	

Total. Add lines 1 through 3

0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,963,173.
b	Average of monthly cash balances	1b	911,251.
c	Fair market value of all other assets	1c	170,458.
d	Total (add lines 1a, b, and c)	1d	17,044,882.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,044,882.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	255,673.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,789,209.
6	Minimum investment return. Enter 5% of line 5	6	839,460.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	839,460.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	10,841.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,841.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	828,619.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	828,619.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	828,619.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,322,263.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,322,263.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,841.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,311,422.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				828,619.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014	59,985.			
c From 2015	312,604.			
d From 2016				
e From 2017	223,278.			
f Total of lines 3a through e	595,867.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 1,322,263.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				828,619.
e Remaining amount distributed out of corpus	493,644.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1,089,511.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,089,511.			
10 Analysis of line 9:				
a Excess from 2014	59,985.			
b Excess from 2015	312,604.			
c Excess from 2016				
d Excess from 2017	223,278.			
e Excess from 2018	493,644.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2018

(b) 2017

Prior 3 years

(c) 2016

(d) 2015

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHARITABLE CONTRIBUTIONS PO BOX 1130 MODESTO, CA 95353	NONE	PC	CHARITABLE CONTRIBUTION	254,700.
RELIGIOUS CONTRIBUTIONS PO BOX 1130 MODESTO, CA 95353		PC	RELIGIOUS CONTRIBUTION	104,500.
EDUCATIONAL CONTRIBUTIONS PO BOX 1130 MODESTO, CA 95353		PC	EDUCATIONAL CONTRIBUTION	456,634.
Total			3a	815,834.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII. Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations





- | | | | | |
|---|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | | |
| (1) Cash | | 1a(1) | | X |
| (2) Other assets | | 1a(2) | | X |
| b Other transactions: | | | | |
| (1) Sales of assets to a noncharitable exempt organization | | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | | 1b(3) | | X |
| (4) Reimbursement arrangements | | 1b(4) | | X |
| (5) Loans or loan guarantees | | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date _____ Title **CEO**

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Tracy S. Paglia</i>	Date	Check <input type="checkbox"/> if self-employed	PTIN
	TRACY S. PAGLIA	TRACY S. PAGLIA	11/08/19		P00366884
	Firm's name ▶ MOSS ADAMS LLP			Firm's EIN ▶ 91-0189318	
	Firm's address ▶ 265 E. RIVER PARK CIRCLE STE 110 FRESNO, CA 93720			Phone no. 559-389-5700	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NORTHERN TRUST CAPITAL GAIN DIVIDENDS (83323)	P		12/31/18
b	PUBLICLY TRADED SECURITIES - ST	P		12/31/18
c	PUBLICLY TRADED SECURITIES - LT	P		12/31/18
d	SYSTEMATIC ALTERNATIVES FUND, LLC - ST	P		12/31/18
e	SYSTEMATIC ALTERNATIVES FUND, LLC - LT	P		12/31/18
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 121,412.		121,412.	0.
b 3,827,822.		4,289,934.	-462,112.
c 7,499,328.		6,026,321.	1,473,007.
d		60,951.	-60,951.
e 9,034.			9,034.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			-462,112.
c			1,473,007.
d			-60,951.
e			9,034.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	958,978.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

BOB & MARIE GALLO FOUNDATION

Employer identification number

91-2048972

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
BOB & MARIE GALLO FOUNDATION	91-2048972

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JULIO R. GALLO FOUNDATION PO BOX 1130 MODESTO, CA 95353	\$ 10,357,600.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	JULIO R. GALLO FOUNDATION PO BOX 1130 MODESTO, CA 95353	\$ 674,746.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	JULIO R. GALLO FOUNDATION PO BOX 1130 MODESTO, CA 95353	\$ 58,092.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

BOB & MARIE GALLO FOUNDATION

91-2048972

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NORTHERN TRUST CAPITAL GAIN DIVIDENDS (83323)			PURCHASED		12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
121,412.	0.	0.	0.	121,412.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES - ST			PURCHASED		12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
3,827,822.	3,827,822.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES - LT			PURCHASED		12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
7,499,328.	6,488,433.	0.	0.	1,010,895.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SYSTEMATIC ALTERNATIVES FUND, LLC - ST			PURCHASED		12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	0.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
SYSTEMATIC ALTERNATIVES FUND, LLC - LT	PURCHASED		12/31/18	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,034.	9,034.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,132,307.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST CHECK INTEREST (3524)	2.	2.	
TOTAL TO PART I, LINE 3	2.	2.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTH TRUST DIVIDENDS (83323)	79,863.	0.	79,863.	5,288.	
NORTHERN TRUST BOND INTEREST (83323)	23,399.	0.	23,399.	0.	
NORTHERN TRUST MMF INTEREST (83323)	5,200.	0.	5,200.	0.	
PERSHING DIVIDENDS (016450)	0.	0.	0.	198,676.	
PERSHING MMF INTEREST (016450)	0.	0.	0.	21,473.	
TO PART I, LINE 4	108,462.	0.	108,462.	225,437.	

FORM 990-PF	OTHER INCOME		STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	16.	47.	
SYSTEMATIC ALTERNATIVES FUND, LLC	0.	-1,349.	
TOTAL TO FORM 990-PF, PART I, LINE 11	16.	-1,302.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	22,324.	11,162.		11,162.
TO FORM 990-PF, PG 1, LN 16B	22,324.	11,162.		11,162.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	16,695.	0.		16,695.
TO FORM 990-PF, PG 1, LN 16C	16,695.	0.		16,695.

FORM 990-PF	TAXES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	1,915.	0.		1,915.
FOREIGN TAXES	17,816.	17,816.		0.
SYSTEMATICE ALTERNATIVES FUND, LLC FOREIGN TAXES PAID	0.	1,051.		0.
TO FORM 990-PF, PG 1, LN 18	19,731.	18,867.		1,915.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	279.	0.		279.
BUSINESS EXPENSES	0.	0.		0.
CHEMICALS	28,101.	0.		28,101.
CONTRACT LABOR	367,195.	0.		367,195.
FEED	176.	0.		195.
FUEL	11,061.	0.		11,061.
INSURANCE	3,475.	0.		147.
INVESTMENT FEES	63,787.	63,787.		0.
MISCELLANEOUS EXPENSES	195.	0.		195.
PLANTING EXPENSES	5,595.	0.		5,595.
PORTFOLIO EXPENSES	0.	11,689.		0.
REGISTRATION FEES	329.	0.		329.
REPAIRS & MAINTENANCE	24,176.	0.		24,176.
SUPPLIES	1,169.	0.		1,169.
UTILITIES	16,895.	0.		16,895.
WORKERS' COMP INSURANCE	826.	0.		826.
TO FORM 990-PF, PG 1, LN 23	523,259.	75,476.		456,163.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
WATER TROUGHS	6,513.	6,347.	166.	166.
KAWASAKI ATV	6,500.	6,500.	0.	0.
STRATHMORE DISC	5,617.	5,617.	0.	0.
REARS 500G SPRAYER	9,381.	9,381.	0.	0.
SCHMEISER CUTILOW	2,282.	2,282.	0.	0.
TRACTOR SERIAL ZBJA10815	39,834.	39,834.	0.	0.
ROTARY MOWER SERIAL 10022	13,278.	13,278.	0.	0.
BRUSH MOWER	2,708.	2,708.	0.	0.
ALUMINUM TRACKER	645.	312.	333.	333.
CHAIN SAW WITH BOOM	648.	303.	345.	345.
VERMEER 600 WOOD CHIPPER	6,000.	2,200.	3,800.	3,800.
TO 990-PF, PART II, LN 14	93,406.	88,762.	4,644.	4,644.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 10
-------------	--	--------------

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
PERSHING #016450 - U.S. GOV'T OBLIGATIONS	X		498,164.	500,135.
TOTAL U.S. GOVERNMENT OBLIGATIONS			498,164.	500,135.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			498,164.	500,135.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PERSHING #016450 - CORPORATE STOCK	16,409,924.	16,539,797.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,409,924.	16,539,797.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PERSHING #016450 - CORPORATE BONDS	1,521,338.	1,517,364.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,521,338.	1,517,364.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALPHA CORE STRATEGIES FEEDER FUND QP	COST	399,967.	414,580.
CF AURORA OFFSHORE LTD II CLASS A SERIES	COST	4,317.	0.
SYSTEMATIC ALTERNATIVES FUND LLC	COST	400,000.	394,236.
TOTAL TO FORM 990-PF, PART II, LINE 13		804,284.	808,816.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 14
NAME OF CONTRIBUTOR	ADDRESS	
JULIO R. GALLO FOUNDATION	P.O. BOX 1130 MODESTO, CA 95353	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT J. GALLO P.O. BOX 1130 MODESTO, CA 95353	CEO 2.00	0.	0.	0.
MARIE D. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
MATTHEW I. FRIEDRICH P.O. BOX 1130 MODESTO, CA 95353	SECRETARY 2.00	0.	0.	0.
JULIE G. VANDER WALL P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
JOHN R. GALLO P.O. BOX 1130 MODESTO, CA 95353	CFO 0.00	0.	0.	0.
MATTHEW J. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
THOMAS J. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
GINA M. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
AMY M. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
MARY E. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.

BOB & MARIE GALLO FOUNDATION

91-2048972

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>0.</u>	<u>0.</u>	<u>0.</u>
-----------	-----------	-----------

BOB & MARIE GALLO FOUNDATION

EIN: 91-2048972

FORM 990-PF, PART XV, LINE 3

12/31/2018

All contributions made during the year were for general use in carrying out charitable, religious and educational activities.
None of the recipients are private foundations.

RECIPIENT	ADDRESS	
Audubon California	220 Montgomery Street, Suite 1000, San Francisco, CA 94104	125,000
Best Buddies International, Inc	100 S E Second Street, Ste 2200, Miami, FL 33131	10,000
Bethany Home	930 W. Main Street, Ripon, CA 95366	250
California Waterfowl Wood Duck Program	1346 Blue Oaks Blvd, Roseville, CA 95673	1,000
Catholic Social Service Guild	c/o Current Treasurer, Modesto, CA	6,000
Cedarville Volunteer Fire Department	Post Office Box 39, Cedarville, CA 96104	250
Dr Roberts' Surprise Valley Hospital	Box 246, Cedarville, CA 96104	1,500
Gallo Center for the Arts, Inc	1000 I Street, Modesto, CA 95354	23,700
Knight's Ferry History and Museum Associates	Post Office Box 861, Knights Ferry, CA 95361	500
Leukemia & Lymphoma Society, Inc.	2143 Hurley Way, Ste 10, Sacramento, CA 95825	1,500
Mc Henry Mansion Foundation	906 15th Street, Modesto, CA 95354	1,000
Modesto Symphony Orchestra	911 - 13th Street, Modesto, CA 95354	5,500
Modesto Union Gospel Mission	1400 Yosemite Blvd. Modesto, CA 95354	2,000
Open Hearts Foundation	24800 Pacific Coast Highway, Malibu, CA 90265	10,000
Salvation Army, The	PO Box 1663, Modesto, CA 95353	1,000
Sierra Vista Child & Family Services	100 Poplar Avenue, Modesto, CA 95354	1,000
St. Jude's Children's Research Hospital	501 St. Jude Place, Memphis, TN 38105	1,000
Stanislaus County Swiss Club	PO Box 1522, Modesto, CA 95353	500
State Theater, The	1307 J Street, Modesto, CA 95354	500
UCSF Foundation	Post Office Box 45339 San Francisco, CA 94145	60,000
United Way of Stanislaus County	422 McHenry Avenue, Modesto, CA 95354	2,500
TOTAL CHARITABLE CONTRIBUTIONS		254,700

Abbey of Our Lady of New Clairvaux	PO Box 80, Vina, CA 96092	1,000
Bishop's Ministry Appeal	212 North San Joaquin Street, Stockton, CA 95202	5,000
Carmelite Monastery	PO Box 2747, Cody, WY 82414	2,000
Catholic Daughters of the Americas - Modesto Court #1402	1321 Coffee Road, Modesto, CA 95355	500
Franciscan Renewal Ministries	427 East 155th Street, New York, NY 10455	10,000
Mary, Mother of God Mission Society	1736 Milestone Circle, Modesto, CA 95357	5,000
Monastery of Discalced Carmelites	949 North River Road, Des Plaines, IL 60016	1,000
New Mount Carmel Foundation	Post Office Box 2507, Cody, WY 82414	1,000
Roman Catholic Bishop of Stockton	212 North San Joaquin Street, Stockton, CA 95202	2,500
Saint Patrick's Seminary & University	320 Middlefield Road, Menlo Park, CA 94025	2,500
Sisters of the Cross of the Sacred Heart of Jesus	1320 Maze Boulevard, Modesto, CA 95351	6,500
Society of Jesus' Oregon Province	Post Office Box 86010, Portland, OR 97286	2,500
St. John the Baptist Catholic Church	208 Matheson Street, Healdsburg, CA 95448	10,000
St. Stanislaus Catholic Church	709 J Street, Modesto, CA 95354	55,000
TOTAL RELIGIOUS CONTRIBUTIONS		104,500

California Polytechnic State University	Heron Hall, One Grand Avenue, San Luis Obispo, CA 93407-0381	38,800
Cardinal Newman High School	50 Ursaline Road, Santa Rosa, CA 95403	40,000
Central Catholic High School Foundation	200 South Carpenter Road, Modesto, CA 95351	30,000
Father John C. Silva Education Foundation	Post Office Box 4304, Modesto, CA 95352	6,000
Griot Arts Inc	278 Sunflower Avenue, Clarksdale, MS 38614	10,000
Holy Names University	3500 Mountain Boulevard, Oakland, Ca 94619	10,000
Miami University	725 East Chestnut Street, Oxford, OH 45056-2480	500
Notre Dame de Namur University	1500 Ralston Ave, Belmont, CA 94002-1908	200,000
Oregon State University Foundation	850 S. W. 35th Street, Corvallis, OR 97333	5,000
Santa Clara University	500 El Camino Real, Santa Clara, CA 95053	10,000
Sigma Chi Foundation	1714 Hinman Ave Evanston, IL 60201-4576	33,334
St. Helena Montessori School	880 College Avenue, Saint Helena, CA 94574	2,000
St. Stanislaus Catholic School	1416 Maze Boulevard, Modesto, CA 95351	25,000
Stanislaus Community Foundation	100 Sycamore Avenue, Modesto, CA 95354	40,000
University of Notre Dame	1100 Grace Hall Notre Dame, IN 46446-5612	500
Washington University in Saint Louis	One Brookings Drive, Campus Box 1210, Saint Louis, MO 63130	5,000
WCSA Home & School Club	75 Whiting Road, Watsonville, CA 95076	500
TOTAL EDUCATIONAL CONTRIBUTIONS		456,634

FYE 2018 TOTAL GRANTS AND CONTRIBUTIONS	815,834
--	----------------