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EXTENDED TO NOVEMBER 15, 2019

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: THE FOSTER FOUNDATION

A Employer identification number: 91-1265474

Number and street (or P O box number if mail is not delivered to street address): 13 CENTRAL WAY | Room/suite

B Telephone number: 206-726-1815

City or town, state or province, country, and ZIP or foreign postal code: KIRKLAND, WA 98033

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 36,982,085.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,300,234.	1,300,234.		STATEMENT 1
	5a Gross rents	45,682.	45,682.		STATEMENT 2
	b Net rental income or (loss) 45,682.				
	6a Net gain or (loss) from sale of assets not on line 10	4,566,104.			
	b Gross sales price for all assets on line 6a 38,834,857.				
	7 Capital gain net income (from Part IV, line 2)		4,566,104.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-55,238.	-12,055.		STATEMENT 3
	12 Total. Add lines 1 through 11	5,856,782.	5,899,965.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	115,000.	23,000.		92,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	5,000.	2,500.		2,500.
	b Accounting fees STMT 5	19,300.	9,650.		9,650.
	c Other professional fees STMT 6	636.	0.		636.
	17 Interest				
	18 Taxes STMT 7	38,366.	3,285.		5,814.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	461,783.	373,810.		82,620.
	24 Total operating and administrative expenses. Add lines 13 through 23	640,085.	412,245.		193,220.
	25 Contributions, gifts, grants paid	3,416,714.			3,416,714.
	26 Total expenses and disbursements. Add lines 24 and 25	4,056,799.	412,245.		3,609,934.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,799,983.			
	b Net investment income (if negative, enter -0-)		5,487,720.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	8,685,634.	3,759,126.	3,759,126.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
Assets	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	35,372,843.	41,393,987.	31,757,300.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	2,164,637.	969,097.	1,256,105.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ INVESTMENT USE PORT)	661,720.	661,720.	209,554.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	46,884,834.	46,783,930.	36,982,085.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	46,884,834.	46,783,930.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	46,884,834.	46,783,930.	
	31 **Total liabilities and net assets/fund balances**	46,884,834.	46,783,930.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	46,884,834.
2 Enter amount from Part I, line 27a	2	1,799,983.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	48,684,817.
5 Decreases not included in line 2 (itemize) ▶ PRIOR YEAR ADJUSTMENT- NO TAX EFFECT	5	1,900,887.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	46,783,930.

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/18
b	FROM SCHEDULES K-1	P	VARIOUS	12/31/18
c	PTP SALES FROM ENTERPRISE PRODUCT PARTNERS	P	12/21/17	05/07/18
d	COLUMBIA PACIFIC OPPORTUNITY FUND: EXCESS			
e	DISTRIBUTION	P	VARIOUS	12/31/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	38,646,641.		34,294,101.	4,352,540.
b	744.			744.
c				25,348.
d				
e	187,472.			187,472.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				4,352,540.
b				744.
c				25,348.
d				
e				187,472.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 4,566,104.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	5,953,759.	51,080,974.	.116555
2016	6,117,840.	49,262,005.	.124190
2015	6,149,788.	62,556,385.	.098308
2014	6,064,400.	69,321,689.	.087482
2013	5,878,186.	68,547,345.	.085754

2	**Total** of line 1, column (d)	2	.512289
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.102458
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	48,420,496.
5	Multiply line 4 by line 3	5	4,961,067.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	54,877.
7	Add lines 5 and 6	7	5,015,944.
8	Enter qualifying distributions from Part XII, line 4	8	3,609,934.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	109,754.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	109,754.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	109,754.
6	Credits/Payments.			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 113,230.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 17,000.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	130,230.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	20,476.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶	20,476. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.THEFOSTERFOUNDATION.ORG

14 The books are in care of ▶ MS. KAREN ROWE Telephone no. ▶ 206-726-1815

Located at ▶ 13 CENTRAL WAY, KIRKLAND, WA ZIP+4 ▶ 98033

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	[X] Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	X	
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes [X] No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes [X] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL G. FOSTER, JR. 13 CENTRAL WAY KIRKLAND, WA 98033	PRESIDENT 3.00	30,000.	0.	0.
KAREN O. ROWE 13 CENTRAL WAY KIRKLAND, WA 98033	CORP. SECRETARY/TREASURER 15.00	65,000.	0.	0.
TODD PATRICK 13 CENTRAL WAY KIRKLAND, WA 98033	DIRECTOR 1.00	10,000.	0.	0.
J. BRADFORD SMITH 13 CENTRAL WAY KIRKLAND, WA 98033	DIRECTOR 1.00	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
STIFEL 501 NORTH BROADWAY, ST. LOUIS, MO 63102	INVESTMENT BROKERAGE FIRM	352,895.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	44,322,264.
b	Average of monthly cash balances			1b	2,921,662.
c	Fair market value of all other assets			1c	1,913,938.
d	**Total** (add lines 1a, b, and c)			1d	49,157,864.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	49,157,864.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	737,368.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	48,420,496.
6	**Minimum investment return.** Enter 5% of line 5			6	2,421,025.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,421,025.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	109,754.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	109,754.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,311,271.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	2,311,271.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,311,271.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,609,934.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,609,934.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,609,934.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					2,311,271.
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2018:					
a From 2013	2,639,175.				
b From 2014	2,628,878.				
c From 2015	3,069,263.				
d From 2016	3,666,608.				
e From 2017	3,409,250.				
f **Total** of lines 3a through e		15,413,174.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 3,609,934.					
a Applied to 2017, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2018 distributable amount					2,311,271.
e Remaining amount distributed out of corpus		1,298,663.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		16,711,837.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7		2,639,175.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		14,072,662.			
10 Analysis of line 9:					
a Excess from 2014	2,628,878.				
b Excess from 2015	3,069,263.				
c Excess from 2016	3,666,608.				
d Excess from 2017	3,409,250.				
e Excess from 2018	1,298,663.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: SEE STATEMENT 13

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMARA 5907 MARTIN LUTHER KING JR WAY S SEATTLE, WA 98118		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
AMERICA SCORES 2450 6TH AVENUE S #204 SEATTLE, WA 98134		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
BELLEVUE BOYS & GIRLS CLUB P.O. BOX 40644 BELLEVUE, WA 98105		PUBLIC CHARITY	EDUCATION	1,500,000.
BELLEVUE SCHOOLS FOUNDATION P.O. BOX 40644 BELLEVUE, WA 98015		PUBLIC CHARITY	EDUCATION	10,000.
BEVERLY ELEMENTARY PTA 5221 168TH ST SW LYNNWOOD, WA 98037		PUBLIC CHARITY	EDUCATION	2,805.
Total SEE CONTINUATION SHEET(S)			▶ 3a	3,416,714.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYER CHILDREN'S CLINIC 1850 BOYER AVENUE E SEATTLE, WA 98114		PUBLIC CHARITY	MEDICAL	10,000.
CAMP KOREY 19031 33RD AVE W. SUITE 211 LYNNWOOD, WA 98036		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
CANCER LIFELINE 6522 FREMONT AVENUE N. SEATTLE, WA 98103		PUBLIC CHARITY	MEDICAL	10,000.
CHILDHAVEN 316 BROADWAY SEATTLE, WA 98122		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
COMPASS HOUSING ALLIANCE 77 S WASHINGTON STREET SEATTLE, WA 98104		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
CYSTIC FIBROSIS FOUNDATION 150 N MICHIGAN AVE #1550 CHICAGO, IL 60601		PUBLIC CHARITY	MEDICAL	6,500.
DOWNTOWN EMERGENCY SERVICE CENTER 515 THIRD AVENUE SEATTLE, WA 98104		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
FARESTART 700 VIRGINIA STREET SEATTLE, WA 98101		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
FRED HUTCHINSON CANCER RESEARCH CENTER 1100 FAIRVIEW AVENUE N. SEATTLE, WA 98109		PUBLIC CHARITY	MEDICAL	10,000.
FRIENDS OF HOOP SEATTLE 14150 NE 20TH ST. F1-95 BELLEVUE, WA 98007		PUBLIC CHARITY	SOCIAL SERVICES	5,000.
Total from continuation sheets				1,883,909.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FULL LIFE CARE 800 JEFFERSON ST, SUITE 620 SEATTLE, WA 98104		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
HAMLIN ROBINSON SCHOOL 1701 20TH AVE S SEATTLE, WA 98144		PUBLIC CHARITY	EDUCATION	910,000.
HOPELINK 10675 WILLOWS ROAD NE, SUITE #275 REDMOND, WA 98052		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
JUBILEE WOMEN'S CENTER 620 18TH AVE E SEATTLE, WA 98112		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
KEXP 472 1ST AVENUE NE SEATTLE, WA 98109		PUBLIC CHARITY	SOCIAL SERVICES	100,000.
KINDERING CENTER 16120 NE 8TH STREET BELLEVUE, WA 98008		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
LIFELONG AIDS ALLIANCE PO BOX 80547 SEATTLE, WA 98108		PUBLIC CHARITY	GENERAL	10,000.
LOW INCOME HOUSING INSTITUTE 2407 1ST AVENUE SEATTLE, WA 98121		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
MAKE-A-WISH 811 1ST AVENUE, STE. 520 SEATTLE, WA 98104		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
MARY'S PLACE SEATTLE P.O. BOX 1711 SEATTLE, WA 98111		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEDIC ONE FOUNDATION 325 9TH AVENUE, MS 359747 SEATTLE, WA 98104		PUBLIC CHARITY	MEDICAL	10,000.
NEIGHBORCARE HEALTH 1200 12TH AVENUE S, SUITE 901 SEATTLE, WA 98144		PUBLIC CHARITY	MEDICAL	10,000.
NEW BEGINNINGS PO BOX 75125 SEATTLE, WA 98175		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
NORTHWEST CENTER 7272 W. MARGINAL WAY S SEATTLE, WA 98108		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
NORTHWEST HARVEST PO BOX 12272 SEATTLE, WA 98102		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
OUTDOOR FOR ALL FOUNDATION 6344 NE 74TH STREET, SUITE 102 SEATTLE, WA 981115		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
OVERLAKE MEDICAL CENTER FOUNDATION 1035 116TH AVENUE NE BELLEVUE, WA 98004		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
PACIFIC SCIENCE CENTER FOUNDATION 200 2ND AVENUE N. SEATTLE, WA 98109		PUBLIC CHARITY	GENERAL	10,000.
PASADO'S SAFE HAVEN PO BOX 171 SULTAN, WA 98294		PUBLIC CHARITY	SOCIAL SERVICES	5,000.
PROSPECT EMRICHMENT PRESCHOOL 1919 E PROSPECT STREET SEATTLE, WA 98112		PUBLIC CHARITY	EDUCATION	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROVIDENCE HOSPICE OF SEATTLE 425 PONTIUS AVENUE N. #300 SEATTLE, WA 98109		PUBLIC CHARITY	MEDICAL	10,000.
RAINIER SCHOLARS 2100 24TH AVENUE S. #360 SEATTLE, WA 98144		PUBLIC CHARITY	EDUCATION	10,000.
RIVKIN CENTER FOR OVARIAN CANCER 801 BROADWAY AVE, SUITE 701 SEATTLE, WA 98122		PUBLIC CHARITY	MEDICAL	10,000.
RYTHER 2400 NE 95TH STREET SEATTLE, WA 98115		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
SACRED HEART SHELTER 232 WARREN AVENUE N. SEATTLE, WA 98109		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
SEATTLE ART MUSEUM 1300 1ST AVENUE SEATTLE, WA 98101		PUBLIC CHARITY	GENERAL	50,000.
SEATTLE CHILDREN'S HOSPITAL P.O. BOX 5371, MS S200 SEATTLE, WA 98145		PUBLIC CHARITY	MEDICAL	25,000.
SEATTLE FOUNDATION 1200 5TH AVENUE SEATTLE, WA 98101		PUBLIC CHARITY	GENERAL	191,409.
SEATTLE GOODWILL INDUSTRIES 700 DEARBORN PLACE S. SEATTLE, WA 98144		PUBLIC CHARITY	GENERAL	10,000.
SEATTLE OPERA 1020 JOHN STREET SEATTLE, WA 98109		PUBLIC CHARITY	GENERAL	110,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEATTLE TILTH ACADEMY 4649 SUNNYSIDE AVENUE N., STE. 100 SEATTLE, WA 98103		PUBLIC CHARITY	GENERAL	10,000.
SEATTLE URBAN ACADEMY 19303 FREMONT AVE N, MS 15 SHORELINE, WA 98133		PUBLIC CHARITY	EDUCATION	10,000.
SOUND GENERATIONS 2208 2ND AVE, SUITE 100 SEATTLE, WA 98121		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
ST. MARTIN DE PORRES SHELTER 1561 ALASKAN WAY S. SEATTLE, WA 98134		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
SWEDISH MEDICAL CENTER FOUNDATION 747 BROADWAY SEATTLE, WA 98122		PUBLIC CHARITY	MEDICAL	10,000.
THE BIG TABLE PO BOX 372 SPOKANE, WA 99210		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
THE UNIVERSITY OF WASHINGTON BOX 353200, MACKENZIE HALL SEATTLE, WA 98195		PUBLIC CHARITY	EDUCATION	5,000.
TOGETHER CENTER 16225 NE 87TH STREET REDMOND, WA 98052		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
TREEHOUSE 2100 24TH AVENUE S. #200 SEATTLE, WA 98144		PUBLIC CHARITY	EDUCATION	10,000.
UPOWER P.O. BOX 21866 SEATTLE, WA 98111		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VETSAID, INC 1200 NEW HAMPSHIRE AVE NW, SUITE 800 WASHINGTON, DC 20036		PUBLIC CHARITY	SOCIAL SERVICES	15,000.
WELLSPRING FAMILY SERVICES 1900 RAINIER AVENUE S SEATTLE, WA 98144		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
YMCA OF GREATER SEATTLE 909 4TH AVE SEATTLE, WA 98104		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
YOUTH EASTSIDE SERVICES 999 164TH AVE NE BELLEVUE, WA 98008		PUBLIC CHARITY	SOCIAL SERVICES	11,000.
YOUTHCARE 2500 NE 54TH STREET SEATTLE, WA 98105		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
YWCA OF SEATTLE 1118 FIFTH AVENUE SEATTLE, WA 98101		PUBLIC CHARITY	SOCIAL SERVICES	20,000.
Total from continuation sheets				

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	525990		14	1,300,234.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			16	4,762.	
b Not debt-financed property	525990		16	40,920.	
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	-55,238.	01		
8 Gain or (loss) from sales of assets other than inventory	525990		18	4,566,104.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-55,238.		5,912,020.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 5,856,782.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/13/19 Title: Executive Director

May the IRS discuss this return with the preparer shown below? See instr [X] Yes No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
HEATHER A. TOMSICK	Heather A Tomsick	11/12/19		P00765398
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 925 FOURTH AVENUE, SUITE 3300 SEATTLE, WA 98104-1126			Phone no. (206) 716-7000	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IRS	147.	0.	147.	147.	
K-1 VAXENT, LLC	272.	0.	272.	272.	
STIFEL	1,299,789.	0.	1,299,789.	1,299,789.	
TALON 303 RIVER LLC	26.	0.	26.	26.	
TO PART I, LINE 4	1,300,234.	0.	1,300,234.	1,300,234.	

FORM 990-PF	RENTAL INCOME	STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
KIRKLAND PROPERTY	2	40,920.
TALON 303 RIVER LLC	3	4,762.
TOTAL TO FORM 990-PF, PART I, LINE 5A		45,682.

FORM 990-PF	OTHER INCOME	STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME/(LOSS)	-55,238.	-12,055.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-55,238.	-12,055.	

FORM 990-PF	LEGAL FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,000.	2,500.		2,500.
TO FM 990-PF, PG 1, LN 16A	5,000.	2,500.		2,500.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	19,300.	9,650.		9,650.
TO FORM 990-PF, PG 1, LN 16B	19,300.	9,650.		9,650.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEBSITE FEES	636.	0.		636.
TO FORM 990-PF, PG 1, LN 16C	636.	0.		636.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL PAYROLL TAXES	36,535.	1,454.		5,814.
FOREIGN TAXES	1,831.	1,831.		0.
TO FORM 990-PF, PG 1, LN 18	38,366.	3,285.		5,814.

FORM 990-PF	OTHER EXPENSES	STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTERNET & PHONE	6,453.	1,291.		5,162.
INVESTMENT MGMT FEES	352,895.	352,895.		0.
LICENSES	55.	28.		27.
MISCELLANEOUS EXPENSES	2,743.	49.		194.
OFFICE EXPENSE	61,607.	12,321.		49,285.
PORTFOLIO EXPENSES	8.	8.		0.
PROPERTY TAXES	13,370.	2,674.		10,696.
UTILITIES	7,127.	1,425.		5,702.
MEALS & ENTERTAINMENT (50%)	1,228.	307.		307.
PARKING	2,239.	0.		0.
REAL ESTATE AGENT FEES	13,730.	2,746.		10,984.
POSTAGE	328.	66.		263.
TO FORM 990-PF, PG 1, LN 23	461,783.	373,810.		82,620.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE AND PREFERRED STOCK - STIFEL	41,393,987.	31,757,300.
TOTAL TO FORM 990-PF, PART II, LINE 10B	41,393,987.	31,757,300.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COLUMBIA PACIFIC OPPORTUNITY FUND	COST	0.	56,105.
LIGHTFLEET CORP	COST	300,000.	300,000.
VAXENT, LLC	COST	164,309.	400,000.
TALON 303 RIVER LLC	COST	504,788.	500,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		969,097.	1,256,105.

THE FOSTER FOUNDATION 91-1265474

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT USE PORTION OF BLDG ACQUISITION	661,720.	661,720.	209,554.
TO FORM 990-PF, PART II, LINE 15	661,720.	661,720.	209,554.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KAREN ROWE
13 CENTRAL WAY
KIRKLAND, WA 98033

TELEPHONE NUMBER

206-726-1815

FORM AND CONTENT OF APPLICATIONS

GRANT MAKING CRITERIA: INQUIRIES FOR FUNDING OF PROJECTS WITHIN THE SCOPE OF THE FOUNDATION'S PURPOSE SHOULD BE BRIEFLY DESCRIBED IN LETTER FORM. INCLUDED IN THIS LETTER SHOULD BE A BRIEF DESCRIPTION OF THE PROJECT & ITS INTENDED PURPOSE. IF THE INQUIRY IS DEEMED APPROPRIATE BY THE FOUNDATION, A FORMAL APPLICATION WILL BE REQUESTED. A DETAILED APPLICATION SHOULD THEN BE PRESENTED & MUST CONTAIN THE FOLLOWING: NAME AND ADDRESS OF ORGANIZATION PROOF OF TAX-EXEMPT STATUS A LIST OF OFFICERS AND DIRECTORS A BRIEF HISTORY & SUMMARY OF PROGRAM AND ACCOMPLISHMENTS FINANCIAL REPORTS, INCLUDING BUDGET FOR THE CURRENT YEAR PROJECT PLAN, A DESCRIPTION OF THE PROJECT TO BE FUNDED, DEFINING THE NEED OR PROBLEM, OBJECTIVES, METHODS FOR ACHIEVING OBJECTIVES, & A METHOD TO EVALUATE RESULTS. IF THE PROJECT IS INTENDED TO BE ONGOING, METHODS FOR ONGOING SUPPORT MUST BE PROVIDED. A DETAILED BUDGET FOR THE PROJECT, INCLUDING TOTAL AMOUNT NEEDED, AMOUNTS REQUESTED FROM THIS

ANY SUBMISSION DEADLINES

NONE —— RESPONSE TO SUBMISSION USUALLY MADE WITHIN 90 DAYS

RESTRICTIONS AND LIMITATIONS ON AWARDS

PURPOSE OF THE FOUNDATION: TO ENHANCE QUALITY OF LIFE IN THE PACIFIC NORTHWEST AND ALASKA THROUGH THE SUPPORT OF QUALIFIED NEEDS IN AREA OF CULTURAL ACTIVITIES, EDUCATION, SOCIAL AND COMMUNITY SERVICES, HEALTH, AND THE ENVIRONMENT. TYPES OF SUPPORT: GRANTS WILL BE AWARDED TO THE ORGANIZATIONS FOR ONE YEAR ONLY, GENERALLY IN THE FORM OF BUILDING FUNDS, EQUIPMENT AND MATERIALS, RESEARCH, MATCHING OR CHALLENGE GRANTS AND SPECIAL PROJECTS. GRANTS TO INDIVIDUALS WILL BE MADE AS SCHOLARSHIPS AND FELLOWSHIPS THROUGH A SCHOOL, COLLEGE, OR UNIVERSITY.

FORM 990-PF | GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A - 2D (CONTINUATION) | STATEMENT 13

FORM AND CONTENT OF APPLICATIONS

FOUNDATION AND FROM OTHER SOURCES. THE APPLICATION WILL THEN BE STUDIED BY FOUNDATION STAFF; ADDITIONAL INFORMATION MAY BE REQUESTED AT THIS TIME. THE TRUSTEES WILL REVIEW THE PROPOSAL AT THEIR EARLIEST CONVENIENCE AND THE RESULTS OF THEIR DECISION WILL BE CONVEYED TO THE APPLICANT.

The Foster Foundation
91-1265474
2018 Form 990-PF

Additional Compensation Disclosure

During 2018, Michael G. Foster, Jr. received portfolio commission in his capacity as the investment manager of the Foundation's assets. The commission is reasonable and not excessive and is paid to him by an unrelated employer. The commission is not an act of self-dealing per Reg. §53.4941(d)-3(c)(2), Example (2).

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

The Foster Foundation on behalf of itself is making the de minimis safe harbor election under Treas. Reg. § 1.263(a)-1(f) for all eligible amounts paid or incurred during the taxable year.

The Foster Foundation
EIN: 91-1265474
13 Central Way
Kirkland, WA 98033