

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE BELLE JAR FOUNDATION C/O ROCKEFELLER PHILANTHROPY ADVISORS % DR CHRISTOPHER PAYNE		A Employer identification number 90-0432743							
Number and street (or P O box number if mail is not delivered to street address) 44 MONTGOMERY STREET SUITE 1400		B Telephone number (see instructions) (415) 343-0831							
C If exemption application is pending, check here ► <input type="checkbox"/>									
D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>									
E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>									
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>									
G Check all that apply <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input checked="" type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Name change		
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H Check type of organization <table border="0"> <tr> <td><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</td> </tr> <tr> <td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td> </tr> <tr> <td><input type="checkbox"/> Other taxable private foundation</td> </tr> </table>		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation					
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I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 6,533,804		J Accounting method <table border="0"> <tr> <td><input type="checkbox"/> Cash</td> <td><input checked="" type="checkbox"/> Accrual</td> </tr> <tr> <td colspan="2"><input type="checkbox"/> Other (specify) _____</td> </tr> </table> <i>(Part I, column (d) must be on cash basis)</i>		<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> Accrual	<input type="checkbox"/> Other (specify) _____			
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<input type="checkbox"/> Other (specify) _____									

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)		0		
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments		62	62	
4	Dividends and interest from securities		126,751	120,005	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10		375,514		
b	Gross sales price for all assets on line 6a	707,849			
7	Capital gain net income (from Part IV, line 2)			375,514	
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		4,688	1,979	
12	Total. Add lines 1 through 11	507,015		497,560	
13	Compensation of officers, directors, trustees, etc		0		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)		1,418	0	0
b	Accounting fees (attach schedule)		6,900	3,450	0
c	Other professional fees (attach schedule)		111,374	51,702	59,672
17	Interest				
18	Taxes (attach schedule) (see instructions)		16,345	7,296	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		7,222		7,222
22	Printing and publications				
23	Other expenses (attach schedule)		71,733	70,583	1,150
24	Total operating and administrative expenses.				
	Add lines 13 through 23	214,992	133,031	0	72,912
25	Contributions, gifts, grants paid	438,979			438,979
26	Total expenses and disbursements. Add lines 24 and 25	653,971	133,031	0	511,891
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-146,956			
b	Net investment income (if negative, enter -0-)		364,529		
c	Adjusted net income (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		62,477	69,199	69,199
	2 Savings and temporary cash investments		121,247	28,306	28,306
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		6,171,481	6,110,743	6,436,299
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		6,355,205	6,208,248	6,533,804
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)				
	23 Total liabilities (add lines 17 through 22)		0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		6,355,205	6,208,249	
	30 Total net assets or fund balances (see instructions)		6,355,205	6,208,249	
	31 Total liabilities and net assets/fund balances (see instructions)		6,355,205	6,208,249	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,355,205
2 Enter amount from Part I, line 27a	2	-146,956
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	6,208,249
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,208,249

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	375,514
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	476,104	6,859,411	0 069409
2016	592,720	6,552,078	0 090463
2015	463,313	6,390,267	0 072503
2014	447,053	7,039,998	0 063502
2013	451,797	6,101,388	0 074048
2 Total of line 1, column (d)			2 0 369925
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 073985
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 6,684,595
5 Multiply line 4 by line 3			5 494,560
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,645
7 Add lines 5 and 6			7 498,205
8 Enter qualifying distributions from Part XIII, line 4			8 511,891

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	3,645
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b		
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,645
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,645
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	6,049
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	16,049
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,404
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ►	12,404	Refunded ►
			11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►NONE	13	Yes
14	The books are in care of ►DR CHRISTOPHER PAYNE	Telephone no ►(650) 996-3511	
Located at ►44 MONTGOMERY STREET SUITE 1400 SAN FRANCISCO CA			ZIP+4 ►941044602
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	<i>If "Yes" to 6b, file Form 8870</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Page 10

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR CHRISTOPHER PAYNE 44 MONTGOMERY STREET SUITE 1400 SAN FRANCISCO, CA 941044602	DIRECTOR & PRESIDENT 1 0	0	0	0
GREGORY PAYNE 44 MONTGOMERY STREET SUITE 1400 SAN FRANCISCO, CA 941044602	DIRECTOR, SECRETARY & TREASURER 1 0	0	0	197
DOUGLAS PAYNE 44 MONTGOMERY STREET SUITE 1400 SAN FRANCISCO, CA 941044602	DIRECTOR 1 0	0	0	2,954

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SONEN CAPITAL LLC	INVESTMENT	51,702
456 MONTGOMERY STREET STE 400 SAN FRANCISCO, CA 94104		
ROCKEFELLER PHILANTHROPY ADVISOR	CONSULTING	59,672
44 MONTGOMERY STREET STE 1400 SAN FRANCISCO, CA 94104		

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	361,182
b	Average of monthly cash balances.	1b	154,761
c	Fair market value of all other assets (see instructions).	1c	6,270,448
d	Total (add lines 1a, b, and c).	1d	6,786,391
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,786,391
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	101,796
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,684,595
6	Minimum investment return. Enter 5% of line 5.	6	334,230

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	334,230
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,645
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,645
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	330,585
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	330,585
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	330,585

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	511,891
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	511,891
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	3,645
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	508,246
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				330,585
2 Undistributed income, if any, as of the end of 2018			0	
a Enter amount for 2017 only.			0	
b Total for prior years 2016, 2015, 2014		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	151,448			
b From 2014.	104,875			
c From 2015.	101,651			
d From 2016.	250,116			
e From 2017.	135,400			
f Total of lines 3a through e.	743,490			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 511,891			0	
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				330,585
e Remaining amount distributed out of corpus	181,306			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	924,796			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	151,448			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	773,348			
10 Analysis of line 9				
a Excess from 2014.	104,875			
b Excess from 2015.	101,651			
c Excess from 2016.	250,116			
d Excess from 2017.	135,400			
e Excess from 2018.	181,306			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
DR CHRISTOPHER PAYNE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DR CHRISTOPHER PAYNE
575 MARKET STREET STE 3625
SAN FRANCISCO, CA 94105
(415) 343-0831

b The form in which applications should be submitted and information and materials they should include

C/O ROCKEFELLER PHILANTHROPY ADVISOR

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total				► 3a
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	62	
4 Dividends and interest from securities.			14	126,751	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	375,514	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		-1,891		508,906	
13 Total Add line 12, columns (b), (d), and (e).					507,015
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 PUBLICLY TRADED SECURITIES		P	2000-01-01	2018-12-31
1 BEARTOOTH CAPITAL II, LP - CAPITAL LOSS		P	2001-01-01	2018-12-31
SONEN GLOBAL FIXED INCOME FUND - CAPITAL LOSS		P	2001-01-01	2018-12-31
SONEN GLOBAL PUBLIC EQUITY FUND - CAPITAL GAIN		P	2001-01-01	2018-12-31
ECOSYSTEM INVESTMENT PARTNERS II, LP - CAPITAL LOSS		P	2001-01-01	2018-12-31
LYME FOREST FUND III TE, LP - CAPITAL GAIN		P	2001-01-01	2018-12-31
MICROVEST SHORT DURATION FUND LP - CAPITAL GAIN		P	2001-01-01	2018-12-31
SONEN GLOBAL SUSTAINABLE REAL ASSETS FUND - CAPITAL GAINS		P	2001-01-01	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
317,709		319,550	-1,841
		2,986	-2,986
		9,723	-9,723
380,032			380,032
		76	-76
82			82
682			682
9,344			9,344

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)
			-1,841
			-2,986
			-9,723
			380,032
			-76
			82
			682
			9,344

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
California Charter Schools Association 2249 Dobern Avenue San Jose, CA 95116	NONE	PC	for the Santa Clara Advocacy Council	15,000
Catholic Charities of the Diocese of Raleigh 715 Nazareth Street Raleigh, NC 27606	NONE	PC	FOR GENERAL SUPPORT	5,000
KRAUSE CENTER FOR INNOVATION AT FOOTHILL-DE ANZA COLLEGE 12345 El Monte Road Los Altos, CA 94022	NONE	PC	FOR GENERAL SUPPORT	10,000
Total			► 3a	438,979

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Teach for America Inc 711 West 40th Street Suite 356 Baltimore, MD 21211	NONE	PC	for general operating support	22,050
The Education Alliance - Business and Community for Public School 803 Quarrier Street Suite 500 Charleston, WV 25301	NONE	PC	for the Blended Learning Project in West Virginia	72,775
The Education Trust 1814 Franklin Street Suite 220 Oakland, CA 94612	NONE	PC	for general operating support for Education Trust-WEST	16,538
Total			► 3a	438,979

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
The Nature Conservancy of Ohio 6375 Riverside Drive Suite 100 Dublin, OH 43017	NONE	PC	FOR GENERAL SUPPORT	5,000
The University at Albany Foundation 1400 Washington Avenue UAB 209 Albany, NY 12222	NONE	PC	FOR GENERAL SUPPORT	3,500
Volunteers in Asia995 Market Street Stanford, CA 94103	NONE	PC	FOR GENERAL SUPPORT	10,000
Total			► 3a	438,979

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Watervliet City School District 1245 Hillside Drive Watervliet, NY 12189	NONE	PC	for the Pivot Program	62,616
AIM HIGH 2030 Harrison Street San Francisco, CA 94110	NONE	PC	for general operating support	5,000
Boys & Girls Club of the Peninsula 401 Pierce Road Menlo Park, CA 94025	NONE	PC	for two Impact & Evaluation Team Positions	125,000
Total			► 3a	438,979

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Breakthrough Silicon Valley 1635 Park Avenue San Jose, CA 95126	NONE	PC	to assess the expansion of out-of-school programs to school-based	15,000
The Community Foundation of NC East Inc PO Box 3985 Greenville, NC 27836	NONE	PC	FOR GENERAL SUPPORT	5,000
Fugees Family Inc 1933 E Dublin Granville Road No 117 Columbus, OH 43229	NONE	PC	FOR GENERAL SUPPORT	5,000
Total			► 3a	438,979

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
North Carolina School of Science and Mathematics 1219 Broad Street Durham, NC 27705	NONE	PC	for hiring a staff member for ENC STEM	20,000
Oakland Public Education Fund PO Box 27148 Oakland, CA 94602	NONE	PC	for Oakland Athletic League	10,000
OneGoal 180 N Wabash Ave NO 800 Chicago, IL 60601	NONE	PC	for OneGoal Bay Area	5,000
Total			► 3a	438,979

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Planned Parenthood Federation of America Inc 123 William Street NO 10 Fl New York, NY 10038	NONE	PC	FOR GENERAL SUPPORT	3,500
Safe Passage Project 185 West Broadway New York, NY 10013	NONE	PC	FOR GENERAL SUPPORT	3,000
NCEAST ALLIANCE 1020 Red Banks Road Suite 150 Greenville, NC 27858	NONE	PC	replicating the success of STEM East	20,000
Total			► 3a	438,979

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
11 Other revenue					
a ECOSYSTEM INVESTMENT PARTNERS II, LP			01	7,524	
b BEARTHOOH CAPITAL II, LP			01	51	
c MICRO VEST SHORT DURATION FUND			01	647	
d SONEN GLOBAL PUBLIC EQUITY FUND			01	-5,945	
e SONEN GLOBAL FIXED INCOME FUND			01	2,114	
f LYME FOREST FUND III TE, LP			01	10	
g EXCISE TAX REFUND			01	6,049	
h SONEN GLOBAL SUSTAINABLE FUND	900099	-1,891	01	-3,871	

TY 2018 Accounting Fees Schedule

Name: THE BELLE JAR FOUNDATION
C/O ROCKEFELLER PHILANTHROPY ADVISORS
EIN: 90-0432743

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	6,900	3,450		3,450

TY 2018 Contractor Compensation Explanation

Name: THE BELLE JAR FOUNDATION
C/O ROCKEFELLER PHILANTHROPY ADVISORS
EIN: 90-0432743

Contractor	Explanation
SONEN CAPITAL LLC	PROVIDING INVESTEMENT ADVISORY SERVICES
ROCKEFELLER PHILANTHROPY ADVISOR	CONSULTING SERVICES FOR CHARITABLE GRANTS AND BOOKKEEPING SERVICES

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE BELLE JAR FOUNDATION

C/O ROCKEFELLER PHILANTHROPY ADVISORS

EIN: 90-0432743

TY 2018 Investments - Other Schedule**Name:** THE BELLE JAR FOUNDATION

C/O ROCKEFELLER PHILANTHROPY ADVISORS

EIN: 90-0432743**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
34,213 SH CREDIT SUISSE COMM	AT COST	239,662	150,197
53,446 SH PIMCO LOW DURATION	AT COST	502,418	500,793
3,629 SH ACCESS CAP COMMUNITY	AT COST	31,679	31,535
SONEN GLOBAL FIXED INC FUND	AT COST	1,560,641	1,506,166
SONEN GLOBAL PUBLIC EQUITY FD	AT COST	2,168,891	2,425,263
CLEANTECH EUROPE II (A) LP	AT COST	31,147	55,439
ECOSYSTEM INV PTRS II LP	AT COST	42,344	46,493
BEARTOOTH CAPITAL II LP	AT COST	22,264	20,154
MICRO VEST SHORT DURATION FD	AT COST	116,199	109,589
SONEN GLOBAL MULTISTRATEGY	AT COST	1,000,000	1,138,783
RSF SOCIAL INVESTMENT FUND	AT COST	102,561	102,561
THE LYME FOREST FUND III TE LP	AT COST	34,987	48,305
SONEN GLB SUSTAINABLE R ASSETS	AT COST	257,950	301,021

TY 2018 Legal Fees Schedule

Name: THE BELLE JAR FOUNDATION
C/O ROCKEFELLER PHILANTHROPY ADVISORS
EIN: 90-0432743

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEE	1,418			1,418

TY 2018 Other Expenses Schedule

Name: THE BELLE JAR FOUNDATION
C/O ROCKEFELLER PHILANTHROPY ADVISORS
EIN: 90-0432743

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	85			85
DUES & SUBSCRIPTION	1,065			1,065
OTHER PORTFOLIO EXPENSES				
SONEN GLOBAL SUSTAINABLE FUND	12,716	12,716		
THE LYME FOREST FUND III TE LP	740	740		
SONEN GLOBAL FIXED INCOME FUND	6,465	6,465		
SONEN GLOBAL PUBLIC EQY FUND	48,406	48,406		
MICRO VEST SHORT DURATION FUND	2,256	2,256		

TY 2018 Other Income Schedule

Name: THE BELLE JAR FOUNDATION
C/O ROCKEFELLER PHILANTHROPY ADVISORS
EIN: 90-0432743

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ECOSYSTEM INVESTMENT PARTNERS II, LP	7,524	7,524	
BEARTOOTH CAPITAL II, LP	51	51	
SONEN GLOBAL FIXED INCOME FUND	2,114	3,271	
SONEN GLOBAL PUBLIC EQUITY FUND	-5,945	-5,945	
MICRO VEST SHORT DURATION FUND	647	647	
LYME FOREST FUND III TE, LP	10	10	
SONEN GLOBAL SUSTAINABLE FUND	-5,762	-3,579	
EXCISE TAX REFUND	6,049		

TY 2018 Other Professional Fees Schedule

Name: THE BELLE JAR FOUNDATION
C/O ROCKEFELLER PHILANTHROPY ADVISORS
EIN: 90-0432743

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITABLE ADVISOR FEES	59,672			59,672
INVESTMENT FEES	51,702	51,702		

TY 2018 Taxes Schedule

Name: THE BELLE JAR FOUNDATION
C/O ROCKEFELLER PHILANTHROPY ADVISORS
EIN: 90-0432743

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	9,049			
FOREIGN TAXES	7,296	7,296		