

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

Open to Public  
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation The Eric T and Elizabeth C Jacobsen Foundation In care of Align Impact		A Employer identification number 87-0661833							
Number and street (or P O box number if mail is not delivered to street address) 429 Santa Monica Blvd		B Telephone number (see instructions) (323) 886-0941							
City or town, state or province, country, and ZIP or foreign postal code Santa Monica, CA 90401		C If exemption application is pending, check here ► <input type="checkbox"/>							
<b>G</b> Check all that apply <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
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<b>H</b> Check type of organization <table border="0"> <tr> <td><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</td> <td><input type="checkbox"/> Other taxable private foundation</td> </tr> <tr> <td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td> <td><input type="checkbox"/> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,419,548</td> </tr> </table>		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Other taxable private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,419,548	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
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<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,419,548		<b>J</b> Accounting method <table border="0"> <tr> <td><input checked="" type="checkbox"/> Cash</td> <td><input type="checkbox"/> Accrual</td> </tr> <tr> <td colspan="2"><input type="checkbox"/> Other (specify) _____</td> </tr> </table> <i>(Part I, column (d) must be on cash basis)</i>		<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual	<input type="checkbox"/> Other (specify) _____			
<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual								
<input type="checkbox"/> Other (specify) _____									
		(a) Revenue and expenses per books	(b) Net investment income						
		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)						

<b>Part I</b> Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities	119,369	119,369		
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	21,649			
<b>b</b>	Gross sales price for all assets on line 6a 3,790,269				
<b>7</b>	Capital gain net income (from Part IV, line 2)		21,649		
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)	-30,058	-27,713		
<b>12</b>	<b>Total.</b> Add lines 1 through 11	110,960	113,305		
<b>13</b>	Compensation of officers, directors, trustees, etc				
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)	14,469			14,469
<b>b</b>	Accounting fees (attach schedule)	5,000			5,000
<b>c</b>	Other professional fees (attach schedule)	97,132	97,132		
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)	14,617	4,617		
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule)	30	30		
<b>24</b>	<b>Total operating and administrative expenses.</b>	131,248	101,779		19,469
<b>25</b>	Contributions, gifts, grants paid	34,940			34,940
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	166,188	101,779		54,409
<b>27</b>	Subtract line 26 from line 12				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	-55,228			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		11,526		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		249,421	75,064	75,064
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)		178,359	207,240	203,162
	b Investments—corporate stock (attach schedule)		3,141,469	2,691,716	2,581,266
	c Investments—corporate bonds (attach schedule)		277,719	308,069	316,642
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		637,919	803,921	868,414
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)		85,000	375,000	375,000
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		4,569,887	4,461,010	4,419,548
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)				
	23 Total liabilities (add lines 17 through 22)				0
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted		4,569,887	4,461,010	
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		4,569,887	4,461,010	
	31 Total liabilities and net assets/fund balances (see instructions)		4,569,887	4,461,010	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,569,887
2 Enter amount from Part I, line 27a	2	-55,228
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	4,514,659
5 Decreases not included in line 2 (itemize) ►	5	53,649
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,461,010

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sale of Publicly Traded Securities		P	2000-01-01	2018-12-31
b Realized Gain/Loss from Partnerships		P	2000-01-01	2018-12-31
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,788,684		3,768,620	20,064	
b 1,585			1,585	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			20,064	
b			1,585	
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	21,649
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	245,616	4,674,871	0 05254
2016	212,211	4,358,292	0 04869
2015	108,952	4,382,170	0 02486
2014	156,442	4,378,354	0 03573
2013	97,982	4,048,228	0 02420
<b>2 Total</b> of line 1, column (d)			2 0 186029
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 037206
<b>4 Enter</b> the net value of noncharitable-use assets for 2018 from Part X, line 5			4 4,574,517
<b>5 Multiply</b> line 4 by line 3			5 170,199
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			6 115
<b>7 Add</b> lines 5 and 6			7 170,314
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			8 369,409

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	115
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	115
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	115
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	23,643
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	23,643
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	23,528
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ► 23,528	Refunded ►	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).  <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ► \$ _____ <b>(2)</b> On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?  <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?  <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►Align Impact	Telephone no ►(323) 886-0941	
Located at ►429 Santa Monica Blvd Suite 500 Santa Monica CA			ZIP+4 ►90401
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) ►	2b	No <input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) ►	3b	No <input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No <input type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		<b>Yes</b>	<b>No</b>
<b>5a</b>	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.		
			▶ <input type="checkbox"/>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
Elizabeth C Jacobsen PO Box 784 Park City, UT 84060	Trustee 1 00	0		
Eric T Jacobsen PO Box 784 Park City, UT 84060	Trustee 1 00	0		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a) Name and address of each employee paid more than \$50,000</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
NONE				
<b>Total number of other employees paid over \$50,000.</b> ▶				

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,750,057
b	Average of monthly cash balances. . . . .	1b	90,202
c	Fair market value of all other assets (see instructions). . . . .	1c	803,921
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	4,644,180
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	4,644,180
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	69,663
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,574,517
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	228,726

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	228,726
2a	Tax on investment income for 2018 from Part VI, line 5. . . . .	2a	115
b	Income tax for 2018 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	115
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	228,611
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	228,611
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	228,611

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	54,409
b	Program-related investments—total from Part IX-B. . . . .	1b	315,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	369,409
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	115
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	369,294
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				228,611
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			261,012	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ► \$ 369,409				
<b>a</b> Applied to 2017, but not more than line 2a			261,012	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				108,397
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				120,214
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Camp Kesem 10586 West Pico Boulevard 196 Los Angeles, CA 90064	N/A	PC	General Support	8,900
DeliverFund 3800 Maple Avenue Suite 500 Dallas, TX 75219	N/A	PC	General Support	1,040
Ms Foundation 12 MetroTech Center 26th Floor Brooklyn, NY 11201	N/A	PC	General Support	25,000
<b>Total . . . . .</b>				► 3a
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities.</b>			14	119,369	
<b>5 Net rental income or (loss) from real estate</b>					
<b>a Debt-financed property.</b>					
<b>b Not debt-financed property.</b>					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	21,649	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue</b>					
<b>a Partnership Income</b>	900099	-760	14	-29,298	
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e).</b>		-760		111,720	
<b>13 Total. Add line 12, columns (b), (d), and (e).</b>			13		110,960

**Part XVII-B: Relationship of Activities to the Accomplishment of Formal Purposes**



**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

Elizabeth C Jacobsen

Eric T Jacobsen

## TY 2018 Accounting Fees Schedule

**Name:** The Eric T and Elizabeth C Jacobsen

Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	5,000	0	0	5,000

**TY 2018 Investments Corporate Bonds Schedule**

**Name:** The Eric T and Elizabeth C Jacobsen Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Apple Inc 2.85% 2/23/23	25,465	25,819
Asian Development Bank 1.0% 8/16/19	10,129	10,086
Commonwealth Fing Auth 5.992% 6/1/20	16,638	15,770
Euro Bank Recon & Dev 1.75% 11/26/19	24,779	25,206
European Investment Bank 2.5% 10/15/24	30,279	31,019
Indiana St Fin Auth 2.159% 7/1/23	19,436	20,389
Starbucks Corp 2.45% 6/15/26	19,219	20,219
Texas St Go and Ref 3.051% 10/1/25	20,482	21,227
Boston Properties 4.5% 12/1/28	11,110	11,466
Digital Realty Trust 3.95% 7/1/22	15,330	15,838
Duke Energy 3.35% 5/15/22	25,567	26,250
KFW 1.875% 11/30/20	19,911	20,196
Midamerican Energy Co 3.1% 5/1/27	24,111	26,020
Public Service Company 3.7% 6/15/28	20,888	22,078
Toronto Dominion Bank 1.85% 9/11/20	24,725	25,059

## TY 2018 Investments Corporate Stock Schedule

**Name:** The Eric T and Elizabeth C Jacobsen  
Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Versus Capital Multi Real Est, 10,139 Sh	258,636	282,394
See Stock Statement	2,433,080	2,298,872

## TY 2018 Investments Government Obligations Schedule

**Name:** The Eric T and Elizabeth C Jacobsen Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

**US Government Securities - End of Year Book Value:** 51,508

**US Government Securities - End of Year Fair Market Value:** 42,916

**State & Local Government Securities - End of Year Book Value:** 155,732

**State & Local Government Securities - End of Year Fair Market Value:** 160,246

**TY 2018 Investments - Other Schedule**

**Name:** The Eric T and Elizabeth C Jacobsen Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Align Impact Fund LP	AT COST	112,288	112,288
Blackdirt Capital Management LP	AT COST	77,376	77,376
Gratitude Railroad LLC	AT COST	56,250	56,250
Gratitude Railroad Ventures LLC	AT COST	177,500	177,500
Trilinc Global	AT COST	100,000	100,000
Align Impact, LLC	AT COST	64,493	
Audacious Institute, LLC	AT COST	100,000	100,000
Cadence - Series A	AT COST	90,000	90,000
Gratitude Railroad Community	AT COST	25,000	25,000
Smartlam	AT COST	105,000	105,000
Kenzie Academy	AT COST	25,000	25,000

## TY 2018 Legal Fees Schedule

**Name:** The Eric T and Elizabeth C Jacobsen  
Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	14,469	0	0	14,469

## TY 2018 Other Assets Schedule

**Name:** The Eric T and Elizabeth C Jacobsen  
Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Africa College Fund - PRI	50,000	50,000	50,000
Audacious Institute - PRI	10,000	10,000	10,000
Gratitude Railroad Community - PRI		225,000	225,000
Heart of the Man - PRI		90,000	90,000

## TY 2018 Other Decreases Schedule

**Name:** The Eric T and Elizabeth C Jacobsen  
Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

Description	Amount
Book to Tax Adjustment	53,649

## TY 2018 Other Expenses Schedule

**Name:** The Eric T and Elizabeth C Jacobsen  
Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	30	30		

## TY 2018 Other Income Schedule

**Name:** The Eric T and Elizabeth C Jacobsen  
Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Partnership Income	-30,058	-27,713	

## TY 2018 Other Professional Fees Schedule

**Name:** The Eric T and Elizabeth C Jacobsen  
Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisor Fees	31,250	31,250	0	0
Investment Management Fees	65,882	65,882	0	0

## TY 2018 Taxes Schedule

**Name:** The Eric T and Elizabeth C Jacobsen  
Foundation In care of Align Impact

**EIN:** 87-0661833

**Software ID:** 18007218

**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	10,000			
Foreign Taxes	4,617	4,617		

Federal Statements  
The Eric T and Elizabeth C Jacobsen  
Foundation

2018

87-0661833

Long Investments	Shares or Units	Unit Cost	Orig Cost	WS Adj	Cost Basis	Mkt Price	Mkt Value
21VIANET GROUP INC (VNET)	89	\$4 6492	\$413 78		\$413 78	\$8 64	\$768 96
500 COM LTD CL A (WBAI)	38	\$11 6458	\$442 54		\$442 54	\$7 58	\$288 04
51JOB INC (JOBS)	27	\$65 1874	\$1,760 06		\$1,760 06	\$62 44	\$1,685 88
58 COM INC (WUBA)	29	\$43 3448	\$1,257 00		\$1,257 00	\$54 21	\$1,572 09
ABB LTD (ABB)	356	\$19 2839	\$6,865 08		\$6,865 08	\$19 01	\$6,767 56
ABBOTT LABORATORIES (ABT)	48	\$43 5150	\$2,088 72		\$2,088 72	\$72 33	\$3,471 84
ABBVIE INC (ABBV)	71	\$71 9831	\$5,110 80		\$5,110 80	\$92 19	\$6,545 49
ABERCROMBIE & FITCH CO CL A (ANF)	50	\$9 9562	\$497 81		\$497 81	\$20 05	\$1,002 50
ABM INDS INC (ABM)	99	\$28 5510	\$2,826 55		\$2,826 55	\$31 93	\$3,161 07
ABN AMRO BANK NV UNSPONSORE (ABNRY)	232	\$12 16	\$2,821 12		\$2,821 12	\$11 61	\$2,693 52
ACCENTURE PLC CL A (ACN)	24	\$155 23	\$3,725 52		\$3,725 52	\$141 01	\$3,384 24
ACCO BRANDS CORP (ACCO)	488	\$7 4235	\$3,622 67		\$3,622 67	\$6 78	\$3,308 64
ACI WORLDWIDE INC (ACIW)	94	\$28 1040	\$2,641 78		\$2,641 78	\$27 67	\$2,600 98
ACORDA THERAPEUTICS INC (ACOR)	122	\$15 4750	\$1,887 95		\$1,887 95	\$15 58	\$1,900 76
ADECCO GROUP SA (AHEXY)	140	\$29 55	\$4,137 00		\$4,137 00	\$23 50	\$3,290 00
ADIDAS-SALOMON AG (ADDYY)	26	\$114 36	\$2,973 36		\$2,973 36	\$104 34	\$2,712 84
ADTALEM GLOBAL EDUCATION IN (ATGE)	63	\$53 8471	\$3,392 37		\$3,392 37	\$47 32	\$2,981 16
ADVANCED DRAINAGE SYSTEMS I (WMS)	107	\$25 8220	\$2,762 95		\$2,762 95	\$24 25	\$2,594 75
ADVANCED MICRO DEVICES INC (AMD)	92	\$12 3773	\$1,138 71		\$1,138 71	\$18 46	\$1,698 32
AEGON NV (AEG)	272	\$5 0351	\$1,369 55		\$1,369 55	\$4 65	\$1,264 80
AFLAC INC (AFL)	153	\$42 7899	\$6,546 85		\$6,546 85	\$45 56	\$6,970 68
AGILENT TECHNOLOGIES INC (A)	14	\$56 6857	\$793 60		\$793 60	\$67 46	\$944 44
AGNICO EAGLE MINES LTD (AEM)	134	\$44 1850	\$5,920 79		\$5,920 79	\$40 40	\$5,413 60
AIA GROUP LTD (AAGIY)	151	\$32 3062	\$4,878 24		\$4,878 24	\$32 88	\$4,964 88
AIR LEASE CORPORATION (AL)	143	\$36 5099	\$5,220 92		\$5,220 92	\$30 21	\$4,320 03
AKAMAI TECH INC (AKAM)	81	\$52 5562	\$4,257 05		\$4,257 05	\$61 08	\$4,947 48
AKZO NOBEL N V SPONS ADR (AKZOY)	171	\$27 27	\$4,663 17		\$4,663 17	\$26 6350	\$4,554 59
ALFA LAVAL AB (ALFVY)	117	\$21 30	\$2,492 10		\$2,492 10	\$21 50	\$2,515 50
ALIBABA GROUP HOLDING LTD (BABA)	94	\$153 7514	\$14,452 63		\$14,452 63	\$137 07	\$12,884 58
ALLSTATE CORP (ALL)	95	\$92 26	\$8,764 70		\$8,764 70	\$82 63	\$7,849 85
ALLY FINANCIAL INC (ALLY)	129	\$24 6446	\$3,179 15		\$3,179 15	\$22 66	\$2,923 14
ALPHABET INC-CL A (GOOGL)	17	\$1,069 2935	\$18,177 99		\$18,177 99	\$1,044 96	\$17,764 32
ALTRIA GROUP INC (MO)	114	\$55 7848	\$6,359 47		\$6,359 47	\$49 39	\$5,630 46
AMAZON COM INC (AMZN)	13	\$1,678 7508	\$21,823 76		\$21,823 76	\$1,501 97	\$19,525 61
AMBAC FINANCIAL GROUP INC (AMBC)	144	\$16 4499	\$2,368 79		\$2,368 79	\$17 24	\$2,482 56
AMEDISYS INC (AMED)	25	\$132 0252	\$3,300 63		\$3,300 63	\$117 11	\$2,927 75
AMER NATL INS CO (ANAT)	29	\$122 97	\$3,566 13		\$3,566 13	\$127 24	\$3,689 96
AMERICAN TOWER CORPORATION (AMT)	25	\$164 7176	\$4,117 94		\$4,117 94	\$158 19	\$3,954 75
AMERICAN WATER WORKS CO INC (AWK)	187	\$90 9546	\$17,008 51		\$17,008 51	\$90 77	\$16,973 99
AMGEN INC (AMGN)	32	\$203 4197	\$6,509 43		\$6,509 43	\$194 67	\$6,229 44
AMN HEALTHCARE SVCS INC (AMN)	12	\$38 7750	\$465 30		\$465 30	\$56 66	\$679 92
ANGIODYNAMICS INC (ANGO)	172	\$20 76	\$3,570 72		\$3,570 72	\$20 13	\$3,462 36
ANIXTER INTL INC (AXE)	43	\$59 0530	\$2,539 28		\$2,539 28	\$54 31	\$2,335 33
ANTHEM INC (ANTM)	11	\$282 9464	\$3,112 41		\$3,112 41	\$262 63	\$2,888 93
APPLE INC (AAPL)	163	\$191 7838	\$31,260 76		\$31,260 76	\$157 74	\$25,711 62
APPLIED INDL TECH INC (AIT)	69	\$59 7194	\$4,120 64		\$4,120 64	\$53 94	\$3,721 86
AQUA AMERICA INC (WTR)	137	\$34 7520	\$4,761 02		\$4,761 02	\$34 19	\$4,684 03
ARCBEST CORPORATION (ARCB)	18	\$17 7250	\$319 05		\$319 05	\$34 26	\$616 68
ARCHROCK INC (AROC)	368	\$9 5150	\$3,501 52		\$3,501 52	\$7 49	\$2,756 32
ARGAN INC (AGX)	77	\$43 6232	\$3,358 99		\$3,358 99	\$37 84	\$2,913 68
ARISTA NETWORKS INC (ANET)	23	\$232 85	\$5,355 55		\$5,355 55	\$210 70	\$4,846 10
ARRAY BIOPHARMA INC (ARRY)	195	\$15 6820	\$3,057 99		\$3,057 99	\$14 25	\$2,778 75
ASE TECHNOLOGY HOLDING CO L (ASX)	1,348	\$4 8116	\$6,486 07		\$6,486 07	\$3 75	\$5,055 00
ASGN INCORPORATED (ASGN)	53	\$63 0113	\$3,339 60		\$3,339 60	\$54 50	\$2,888 50
ASHTEAD GROUP PLC (ASHTY)	37	\$94 29	\$3,488 73		\$3,488 73	\$83 86	\$3,102 82
ASSURED GUARANTY LTD (AGO)	76	\$39 4389	\$2,997 36		\$2,997 36	\$38 28	\$2,909 28
ASTELLAS PHARMA UNSPONSORED (ALPMY)	409	\$14 64	\$5,987 76		\$5,987 76	\$12 54	\$5,128 86
ASTRAZENECA PLC SPONS ADR (AZN)	120	\$38 49	\$4,618 80		\$4,618 80	\$37 98	\$4,557 60
ASTRONICS CORP (ATRO)	78	\$30 7779	\$2,400 68		\$2,400 68	\$30 45	\$2,375 10
AT&T INC (T)	417	\$35 7207	\$14,895 54		\$14,895 54	\$28 54	\$11,901 18
ATHENE HOLDING LTD CL A (ATH)	145	\$40 2804	\$5,840 66		\$5,840 66	\$39 83	\$5,775 35
AU OPTRONICS CORP ADR (AUO)	1,247	\$3 8590	\$4,812 17		\$4,812 17	\$3 94	\$4,913 18
AUSTRALIA & NEW ZEALAND BAN (ANZBY)	134	\$18 53	\$2,483 02		\$2,483 02	\$17 05	\$2,284 70
AUTOHOME INC (ATHM)	20	\$70 9655	\$1,419 31		\$1,419 31	\$78 23	\$1,564 60
AUTOMATIC DATA PROCESSING (ADP)	19	\$141 3295	\$2,685 26		\$2,685 26	\$131 12	\$2,491 28
AVALONBAY COMMUNITIES INC (AVB)	47	\$177 37	\$8,336 39		\$8,336 39	\$174 05	\$8,180 35
AVANOS MEDICAL INC (AVNS)	66	\$46 0853	\$3,041 63		\$3,041 63	\$44 79	\$2,956 14
AVIS BUDGET GROUP INC (CAR)	75	\$27 7003	\$2,077 52		\$2,077 52	\$22 48	\$1,686 00
AVIVA PLC (AVVIY)	941	\$10 64	\$10,012 24		\$10,012 24	\$9 44	\$8,883 04
AVON PRODS INC (AVP)	530	\$1 8843	\$998 68		\$998 68	\$1 52	\$805 60
AXCELIS TECHNOLOGIES INC (ACLS)	18	\$17 1244	\$308 24		\$308 24	\$17 80	\$320 40
B&G FOODS INC (BGS)	91	\$29 0252	\$2,641 29		\$2,641 29	\$28 91	\$2,630 81
BADGER METER INC (BMI)	83	\$54 3551	\$4,511 47		\$4,511 47	\$49 21	\$4,084 43
BAIDU INC ADS (BIDU)	25	\$189 4580	\$4,736 45		\$4,736 45	\$158 60	\$3,965 00
BAKER HUGHES COMPANY (BHGE)	365	\$27 8235	\$10,155 58		\$10,155 58	\$21 50	\$7,847 50

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2018 Long Investments	Shares or Units	Unit Cost	Orig Cost	WS Adj	Cost Basis	Mkt Price	Mkt Value
BANCO SANTANDER MEXICO SA I (BSMX)	73	\$7 5925	\$554 25		\$554 25	\$6 16	\$449 68
BANCO SANTANDER SA-ADR (SAN)	1,507	\$4 55	\$6,856 85		\$6,856 85	\$4 48	\$6,751 36
BANCOLOMBIA S A SPONS ADR R (CIB)	125	\$44 7047	\$5,588 09		\$5,588 09	\$38 10	\$4,762 50
BANK MANDIRI TBK PT ADR (PPERY)	75	\$9 00	\$675 00		\$675 00	\$10 11	\$758 25
BANK OF AMERICA CORP (BAC)	194	\$25 1163	\$4,872 56		\$4,872 56	\$24 64	\$4,780 16
BANK OF MONTREAL QUEBEC (BMO)	160	\$69 8947	\$11,183 15		\$11,183 15	\$65 35	\$10,456 00
BANK RAKYAT INDONESIA ADR (BKRKY)	456	\$10 16	\$4,632 96		\$4,632 96	\$12 61	\$5,750 16
BANKUNITED INC (BKA)	157	\$31 4431	\$4,936 57		\$4,936 57	\$29 94	\$4,700 58
BANNER CORPORATION (BANR)	103	\$56 1864	\$5,787 20		\$5,787 20	\$53 48	\$5,508 44
BAOZUN INC (BZUN)	32	\$22 9450	\$734 24		\$734 24	\$29 21	\$934 72
BB&T CORP (BBT)	77	\$47 2751	\$3,640 18		\$3,640 18	\$43 32	\$3,335 64
BEAZER HOMES USA INC (BZH)	212	\$10 9299	\$2,317 14		\$2,317 14	\$9 48	\$2,009 76
BENEFITFOCUS INC (BNFT)	21	\$32 2062	\$676 33		\$676 33	\$45 72	\$960 12
BEST BUY INC (BBY)	43	\$51 7049	\$2,223 31		\$2,223 31	\$52 96	\$2,277 28
BIG LOTS INC (BIG)	69	\$41 4613	\$2,860 83		\$2,860 83	\$28 92	\$1,995 48
BIOGEN INC (BIIB)	21	\$257 57	\$5,408 97		\$5,408 97	\$300 92	\$6,319 32
BITAUTO HOLDINGS LTD (BITA)	31	\$31 2555	\$968 92		\$968 92	\$24 77	\$767 87
BMC STOCK HOLDINGS INC (BMCH)	190	\$16 7439	\$3,181 34		\$3,181 34	\$15 48	\$2,941 20
BOISE CASCADE LLC (BCC)	125	\$25 5185	\$3,189 81		\$3,189 81	\$23 85	\$2,981 25
BOSTON SCIENTIFIC CORP (BSX)	47	\$36 21	\$1,701 87		\$1,701 87	\$35 34	\$1,660 98
BOTTOMLINE TECH INC (EPAY)	126	\$55 2446	\$6,960 82		\$6,960 82	\$48 00	\$6,048 00
BRINKER INTL INC (EAT)	46	\$49 2561	\$2,265 78		\$2,265 78	\$43 98	\$2,023 08
BRINKS COMPANY (THE) (BCO)	44	\$63 0484	\$2,774 13		\$2,774 13	\$64 65	\$2,844 60
BRISTOL-MYERS SQUIBB CO (BMY)	54	\$54 5459	\$2,945 48		\$2,945 48	\$51 98	\$2,806 92
BRITISH AMERICAN TOBACCO PL (BTI)	225	\$34 1632	\$7,686 72		\$7,686 72	\$31 86	\$7,168 50
BRITISH GRP PLC SP ADR (BT)	273	\$16 3383	\$4,460 36		\$4,460 36	\$15 20	\$4,149 60
BRITISH LAND CO PLC (BTLCY)	966	\$7 69	\$7,428 54		\$7,428 54	\$6 68	\$6,452 88
BROADCOM INC (AVGO)	11	\$222 74	\$2,450 14		\$2,450 14	\$254 28	\$2,797 08
BUNZL SP REPR 1 (BZLFY)	26	\$28 62	\$744 12		\$744 12	\$30 72	\$798 72
BYD CO LTD (BYDDY)	84	\$12 3735	\$1,039 37		\$1,039 37	\$12 60	\$1,058 40
CABOT MICROELECTRONICS CORP (CCMP)	19	\$102 27	\$1,943 13		\$1,943 13	\$95 35	\$1,811 65
CACI INTERNATIONAL INC CL A (CACI)	22	\$156 90	\$3,451 80		\$3,451 80	\$144 03	\$3,168 66
CADECNE DESIGN SYS INC (CDNS)	177	\$43 5415	\$7,706 85		\$7,706 85	\$43 48	\$7,695 96
CAIXABANK UNSPON ADR (CAIXY)	1,458	\$1 23	\$1,793 34		\$1,793 34	\$1 1450	\$1,669 41
CALIFORNIA WTR SVC GRP (CWT)	84	\$44 70	\$3,754 80		\$3,754 80	\$47 66	\$4,003 44
CANADIAN IMPERIAL BANK OF C (CM)	184	\$78 9273	\$14,522 62		\$14,522 62	\$74 54	\$13,715 36
CAPITAL ONE FINANCIAL CORP (COF)	18	\$80 9494	\$1,457 09		\$1,457 09	\$75 59	\$1,360 62
CARBONITE INC (CARB)	100	\$19 6750	\$1,967 50		\$1,967 50	\$25 26	\$2,526 00
CARREFOUR SA (CRRFY)	420	\$3 9479	\$1,658 11		\$1,658 11	\$3 32	\$1,394 40
CBIZ INC (CBZ)	171	\$19 7503	\$3,377 30		\$3,377 30	\$19 70	\$3,368 70
CBRE GROUP INC -A- (CBRE)	118	\$34 2447	\$4,040 87		\$4,040 87	\$40 04	\$4,724 72
CDW CORP/DE (CDW)	53	\$94 4096	\$5,003 71		\$5,003 71	\$81 05	\$4,295 65
CELGENE CORP (CELG)	88	\$79 5945	\$7,004 32		\$7,004 32	\$64 09	\$5,639 92
CEMIG SP ADR (CIG)	1,531	\$1 93	\$2,954 83		\$2,954 83	\$3 56	\$5,450 36
CERVECERIAS SP ADR (CCU)	118	\$25 3499	\$2,991 29		\$2,991 29	\$25 13	\$2,965 34
CHEETAH MOBILE INC (CMCM)	346	\$8 9597	\$3,100 04		\$3,100 04	\$6 11	\$2,114 06
CHEMOURS COMPANY (CC)	134	\$26 17	\$3,506 78		\$3,506 78	\$28 22	\$3,781 48
CHINA CONSTRUCTION BANK COR (CICHY)	709	\$16 5969	\$11,767 20		\$11,767 20	\$16 30	\$11,556 70
CHINA MERCHANTS BANK CO LTD (CIHKY)	194	\$20 89	\$4,052 66		\$4,052 66	\$18 06	\$3,503 64
CHINA MOBILE LTD (HK (CHL)	80	\$48 3320	\$3,866 56		\$3,866 56	\$48 00	\$3,840 00
CHINA TELECOM CORP LTD ADR (CHA)	55	\$51 5996	\$2,837 98		\$2,837 98	\$50 73	\$2,790 15
CHINA YUCHAI INTL (CYD)	237	\$17 2065	\$4,077 94		\$4,077 94	\$12 44	\$2,948 28
CHIPMOS TECHNOLOGIES INC SP (IMOS)	194	\$17 6949	\$3,432 81		\$3,432 81	\$16 84	\$3,266 96
CHUNGHWA TELECOM CO LTD (CHT)	207	\$34 6423	\$7,170 96		\$7,170 96	\$35 79	\$7,408 53
CIE DE SAINT-GOBAIN (CODYY)	385	\$10 5536	\$4,063 14		\$4,063 14	\$6 59	\$2,537 15
CIENA CORP (CIEN)	111	\$31 6446	\$3,512 55		\$3,512 55	\$33 91	\$3,764 01
CISCO SYSTEMS INC (CSCO)	185	\$38 7844	\$7,175 12		\$7,175 12	\$43 33	\$8,016 05
CITIGROUP INC (C)	43	\$58 8047	\$2,528 60		\$2,528 60	\$52 06	\$2,238 58
CITIZENS FINANCIAL GROUP IN (CFG)	122	\$33 1252	\$4,041 27		\$4,041 27	\$29 73	\$3,627 06
CITRIX SYSTEMS INC (CTXS)	101	\$108 4684	\$10,955 31		\$10,955 31	\$102 46	\$10,348 46
CLOROX CO (CLX)	3	\$131 94	\$395 82		\$395 82	\$154 14	\$462 42
CNH INDUSTRIAL NV (CNHI)	137	\$9 7650	\$1,337 81		\$1,337 81	\$9 21	\$1,261 77
COHU INC (COHU)	511	\$17 4913	\$8,938 05		\$8,938 05	\$16 07	\$8,211 77
COLFAX CORP (CFX)	125	\$23 8699	\$2,983 74		\$2,983 74	\$20 90	\$2,612 50
COMCAST CORP CL A NEW (CMCSA)	151	\$37 5343	\$5,667 68		\$5,667 68	\$34 05	\$5,141 55
COMERICA INC (CMA)	39	\$70 8749	\$2,764 12		\$2,764 12	\$68 69	\$2,678 91
COMMONWEALTH BANK OF AUSTRALIA (CMWAY)	196	\$50 1974	\$9,838 69		\$9,838 69	\$50 8950	\$9,975 42
COMMSCOPE HOLDING CO INC (COMM)	11	\$29 17	\$320 87		\$320 87	\$16 39	\$180 29
COMPAGNIE GENERALE DES ETAB (MGDDY)	225	\$19 4811	\$4,383 24		\$4,383 24	\$19 60	\$4,410 00
COMPANHIA PARANAENSE DEENE (ELP)	549	\$5 0801	\$2,788 98		\$2,788 98	\$7 83	\$4,298 67
COMPANIA DE MINAS BUENAVENT (BVN)	61	\$12 5048	\$762 79		\$762 79	\$16 22	\$989 42
COMPASS MINERALS INTL (CMP)	83	\$47 5029	\$3,942 74		\$3,942 74	\$41 69	\$3,460 27
CONS EDISON INC (ED)	74	\$79 5750	\$5,888 55		\$5,888 55	\$76 46	\$5,658 04
CORECIVIC INC (CXW)	172	\$21 5999	\$3,715 18		\$3,715 18	\$17 83	\$3,066 76
CORESITE REALTY CORP (COR)	41	\$97 6973	\$4,005 59		\$4,005 59	\$87 23	\$3,576 43
CORNERSTONE ONDEMAND INC (CSOD)	115	\$50 7963	\$5,841 58		\$5,841 58	\$50 43	\$5,799 45
COSTAR GRP INC (CSGP)	8	\$368 3925	\$2,947 14		\$2,947 14	\$337 34	\$2,698 72

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COSTCO WHOLESALE CORP (COST)	23	\$232.40	\$5,345.20		\$5,345.20	\$203.71	\$4,685.33
COVIA HOLDINGS CORP (CVIA)	20	\$22.9835	\$459.67		\$459.67	\$3.42	\$68.40
CRACKER BARREL OLD COUNTRY (CBRL)	19	\$173.2105	\$3,291.00		\$3,291.00	\$159.86	\$3,037.34
CREDICORP LTD (BAP)	26	\$169.79	\$4,414.54		\$4,414.54	\$221.67	\$5,763.42
CREDIT SUISSE GROUP (CS)	329	\$11.6104	\$3,819.81		\$3,819.81	\$10.86	\$3,572.94
CREE INC (CREE)	57	\$35.4846	\$2,022.62		\$2,022.62	\$42.7750	\$2,438.18
CRYOLIFE INC (CRY)	102	\$29.8651	\$3,046.24		\$3,046.24	\$28.38	\$2,894.76
CSL LTD-SPONSORED ADR (CSLLY)	60	\$64.55	\$3,873.00		\$3,873.00	\$64.71	\$3,882.60
CUMMINS INC (CMI)	8	\$129.5975	\$1,036.78		\$1,036.78	\$133.64	\$1,069.12
CVS HEALTH CORP (CVS)	155	\$69.4410	\$10,763.36		\$10,763.36	\$65.52	\$10,155.60
D R HORTON INC (DHI)	112	\$36.5669	\$4,095.49		\$4,095.49	\$34.66	\$3,881.92
DAIICHI SANKYO COMPANY LIM (DSNKY)	130	\$35.8286	\$4,657.72		\$4,657.72	\$32.10	\$4,173.00
DAIMLER AG (DDAIF)	275	\$55.6598	\$15,306.45		\$15,306.45	\$52.77	\$14,511.75
DANSKE BANK A/S SPON ADR (DNKEY)	360	\$10.54	\$3,794.40		\$3,794.40	\$9.99	\$3,596.40
DARDEN RESTAURANTS INC (DRI)	25	\$107.86	\$2,696.50		\$2,696.50	\$99.86	\$2,496.50
DARLING INGREDIENTS (DAR)	301	\$18.8363	\$5,669.72		\$5,669.72	\$19.24	\$5,791.24
DASSAULT SYSS A SPONS ADR (DASTY)	51	\$109.0643	\$5,562.28		\$5,562.28	\$117.3550	\$5,985.11
DBS GRP HLDGS LTD SPONS ADR (DBSDY)	98	\$70.22	\$6,881.56		\$6,881.56	\$69.7250	\$6,833.05
DECKERS OUTDOOR CORP (DECK)	21	\$126.6990	\$2,660.68		\$2,660.68	\$127.95	\$2,686.95
DENNYS CORP (DENN)	240	\$16.2584	\$3,902.02		\$3,902.02	\$16.21	\$3,890.40
DEXCOM INC (DXCM)	21	\$127.3167	\$2,673.65		\$2,673.65	\$119.80	\$2,515.80
DIAGEO PLC SPONS ADR (DEO)	80	\$142.0150	\$11,361.20		\$11,361.20	\$141.80	\$11,344.00
DISCOVER FINANCIAL SERVICES (DFS)	45	\$64.8609	\$2,918.74		\$2,918.74	\$58.98	\$2,654.10
DNB ASA SPONSORED ADR (DNHBY)	355	\$18.1399	\$6,439.67		\$6,439.67	\$15.9850	\$5,674.68
DONGFENG MOTOR GROUP CO LTD (DNFGY)	57	\$67.8719	\$3,868.70		\$3,868.70	\$45.2150	\$2,577.26
DR REDDYS LAB LTD ADR (RDY)	59	\$32.8551	\$1,938.45		\$1,938.45	\$37.70	\$2,224.30
DUKE REALTY CORP (DRE)	110	\$27.9862	\$3,078.48		\$3,078.48	\$25.90	\$2,849.00
DXC TECHNOLOGY CO (DXC)	66	\$70.2544	\$4,636.79		\$4,636.79	\$53.17	\$3,509.22
DYCOM INDUS INC (DY)	43	\$59.3351	\$2,551.41		\$2,551.41	\$54.04	\$2,323.72
EAST JAPAN RAILWAY CO (EJPRY)	804	\$13.8761	\$11,156.36		\$11,156.36	\$14.6150	\$11,750.46
EATON CORPORATION PLC (ETN)	26	\$70.4396	\$1,831.43		\$1,831.43	\$68.66	\$1,785.16
EDISON INTL (EIX)	147	\$56.6961	\$8,334.33		\$8,334.33	\$56.77	\$8,345.19
EDWARDS LIFESCIENCES CORPOR (EW)	8	\$142.21	\$1,137.68		\$1,137.68	\$153.17	\$1,225.36
EHI CAR SERVICES LTD SPON A (EHIC)	232	\$10.6892	\$2,479.89		\$2,479.89	\$10.50	\$2,436.00
EISAI LTD SPONS ADR (ESALY)	28	\$85.95	\$2,406.60		\$2,406.60	\$78.25	\$2,191.00
ELECTROLUX AB (ELUXY)	68	\$43.70	\$2,971.60		\$2,971.60	\$42.37	\$2,881.16
ELI LILLY & CO (LLY)	28	\$79.2750	\$2,219.70		\$2,219.70	\$115.72	\$3,240.16
EMBOTTELLADORA ANDINA S A SP (AKO B)	56	\$24.5596	\$1,375.34		\$1,375.34	\$22.82	\$1,277.92
EMCOR GRP INC (EME)	93	\$67.9713	\$6,321.33		\$6,321.33	\$59.69	\$5,551.17
EMERGENT BIOSOLUTIONS INC (EBS)	70	\$68.56	\$4,799.20		\$4,799.20	\$59.28	\$4,149.60
EMPLOYERS HOLDINGS INC (EIG)	84	\$42.1899	\$3,543.95		\$3,543.95	\$41.97	\$3,525.48
ENDO INTERNATIONAL PLC (ENDP)	211	\$11.6560	\$2,459.42		\$2,459.42	\$7.30	\$1,540.30
ENDURANCE INTERNATIONAL GRO (EIGI)	203	\$8.1249	\$1,649.35		\$1,649.35	\$6.65	\$1,349.95
ENERGY RECOVERY INC (ERII)	197	\$7.40	\$1,457.80		\$1,457.80	\$6.73	\$1,325.81
ENGILITY HOLDINGS INC (EGL)	195	\$28.9558	\$5,646.38		\$5,646.38	\$28.46	\$5,549.70
ENNIS INC (EBF)	158	\$18.6492	\$2,946.57		\$2,946.57	\$19.25	\$3,041.50
EPLUS INC (PLUS)	45	\$76.3013	\$3,433.56		\$3,433.56	\$71.17	\$3,202.65
ESCO TECH INC (ESE)	27	\$60.9852	\$1,646.60		\$1,646.60	\$65.87	\$1,778.49
ETSY INC (ETSY)	93	\$25.67	\$2,387.31		\$2,387.31	\$47.57	\$4,424.01
EXELON CORP (EXC)	132	\$46.3990	\$6,124.67		\$6,124.67	\$45.10	\$5,953.20
FACEBOOK INC CL A (FB)	90	\$138.0611	\$12,425.50		\$12,425.50	\$131.09	\$11,798.10
FANG HOLDINGS LTD SP ADR (SFUN)	613	\$4.8977	\$3,002.31		\$3,002.31	\$1.43	\$876.59
FARMER BROS CO (FARM)	52	\$29.0252	\$1,509.31		\$1,509.31	\$23.33	\$1,213.16
FB FINANCIAL CORP (FBK)	87	\$35.7513	\$3,110.36		\$3,110.36	\$35.02	\$3,046.74
FEDEX CORP (FDX)	16	\$211.5537	\$3,384.86		\$3,384.86	\$161.33	\$2,581.28
FERGUSON SP ADR (FERGY)	3	\$6.8333	\$20.50		\$20.50	\$6.37	\$19.11
FERRARI NV (RACE)	18	\$112.2494	\$2,020.49		\$2,020.49	\$99.44	\$1,789.92
FIAT CHRYSLER AUTO (FCAU)	513	\$11.0088	\$5,647.51		\$5,647.51	\$14.46	\$7,417.98
FIFTH THIRD BANCORP (FITB)	267	\$25.3999	\$6,781.77		\$6,781.77	\$23.53	\$6,282.51
FIRST AMERICAN FINANCIAL CO (FAF)	76	\$45.8534	\$3,484.86		\$3,484.86	\$44.64	\$3,392.64
FIRST BANCORP N C (FBNC)	136	\$35.7933	\$4,867.89		\$4,867.89	\$32.66	\$4,441.76
FIRST DEFIANCE FINL CORP (FDEF)	158	\$26.2490	\$4,147.34		\$4,147.34	\$24.51	\$3,872.58
FIRST SOLAR INC (FSLR)	39	\$36.7415	\$1,432.92		\$1,432.92	\$42.4550	\$1,655.75
FIVE BELOW (FIVE)	36	\$99.35	\$3,576.60		\$3,576.60	\$102.32	\$3,683.52
FNF GROUP (FNF)	78	\$32.6076	\$2,543.39		\$2,543.39	\$31.44	\$2,452.32
FORD MOTOR CO (F)	197	\$10.9290	\$2,153.01		\$2,153.01	\$7.65	\$1,507.05
FORTESCU METALS GROUP LTD (FSUGY)	460	\$7.7550	\$3,567.30		\$3,567.30	\$5.95	\$2,737.00
FORUM ENERGY TECHNOLOGIES I (FET)	275	\$13.0501	\$3,588.77		\$3,588.77	\$4.13	\$1,135.75
FTI CONSULTING INC (FCN)	39	\$67.1759	\$2,619.86		\$2,619.86	\$66.64	\$2,598.96
FUJITSU LTD ADR (FJTSY)	320	\$15.1777	\$4,856.87		\$4,856.87	\$12.52	\$4,006.40
GAP INC (GPS)	75	\$24.5451	\$1,840.88		\$1,840.88	\$25.76	\$1,932.00
GDS HOLDINGS LIMITED - SP A (GDS)	29	\$22.5417	\$653.71		\$653.71	\$23.09	\$669.61
GEELY AUTOMOBILE HOLDINGS L (GELYY)	46	\$45.2011	\$2,079.25		\$2,079.25	\$34.70	\$1,596.20
GENERAL MILLS INC (GIS)	53	\$44.6298	\$2,365.38		\$2,365.38	\$38.94	\$2,063.82
GENERAL MOTORS CO (GM)	69	\$33.5851	\$2,317.37		\$2,317.37	\$33.45	\$2,308.05
GENWORTH FINANCIAL INC (GNW)	691	\$3.1343	\$2,165.83		\$2,165.83	\$4.66	\$3,220.06
GILEAD SCIENCES INC (GILD)	110	\$69.2492	\$7,617.41		\$7,617.41	\$62.55	\$6,880.50

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GLAXOSMITHKLINE PLC ADS (GSK)	189	\$36 9850	\$6,990 17		\$6,990 17	\$38 21	\$7,221 69
GMS INC (GMS)	284	\$17 9999	\$5,111 97		\$5,111 97	\$14 86	\$4,220 24
GOLDMAN SACHS GRP INC (GS)	5	\$225 36	\$1,126 80		\$1,126 80	\$167 05	\$835 25
GRAINGER WW INC (GWW)	9	\$274 33	\$2,468 97		\$2,468 97	\$282 36	\$2,541 24
GRAY TELEVISION (GTN)	121	\$17 6399	\$2,134 43		\$2,134 43	\$14 74	\$1,783 54
GREEN DOT CORP (GDOT)	39	\$78 0551	\$3,044 15		\$3,044 15	\$79 52	\$3,101 28
GRUPO AERO SPADR-B (OMAB)	111	\$43 8576	\$4,868 19		\$4,868 19	\$38 02	\$4,220 22
GRUPO AEROPORTUARIO ADR (ASR)	13	\$170 56	\$2,217 28		\$2,217 28	\$150 60	\$1,957 80
GRUPO AEROPORTUARIO DEL PAC (PAC)	15	\$106 0233	\$1,590 35		\$1,590 35	\$81 55	\$1,223 25
GRUPO AVAL ACCIONES Y VALOR (AVAL)	1,205	\$7 4439	\$8,969 89		\$8,969 89	\$5 90	\$7,109 50
GRUPO FINANCIERO BANORTE SA (GBOOY)	100	\$28 9599	\$2,895 99		\$2,895 99	\$24 4950	\$2,449 50
GUESS INC (GES)	98	\$20 88	\$2,046 24		\$2,046 24	\$20 77	\$2,035 46
H LUNDBECK A/S (HLUYY)	74	\$40 5155	\$2,998 15		\$2,998 15	\$44 00	\$3,256 00
HAEMONETICS CORP MASS (HAE)	47	\$103 8472	\$4,880 82		\$4,880 82	\$100 05	\$4,702 35
HANESBRANDS INC (HBI)	20	\$17 8260	\$356 52		\$356 52	\$12 53	\$250 60
HANG LUNG PROP LTD ADR (HLPPY)	369	\$9 8188	\$3,623 14		\$3,623 14	\$9 58	\$3,535 02
HANG SENG BK LTD SPONS ADR (HSNGY)	157	\$23 07	\$3,621 99		\$3,621 99	\$22 3750	\$3,512 88
HARTFORD FINL SVCS GRP INC (HIG)	3	\$49 3967	\$148 19		\$148 19	\$44 45	\$133 35
HASBRO INC (HAS)	23	\$96 0057	\$2,208 13		\$2,208 13	\$81 25	\$1,868 75
HCA HEALTHCARE INC (HCA)	23	\$139 14	\$3,200 22		\$3,200 22	\$124 45	\$2,862 35
HD SUPPLY HOLDINGS INC (HDS)	110	\$39 1418	\$4,305 60		\$4,305 60	\$37 52	\$4,127 20
HEALTHEQUITY INC (HQY)	40	\$75 3605	\$3,014 42		\$3,014 42	\$59 65	\$2,386 00
HELIX ENERGY SOLUTIONS GRP (HLX)	211	\$5 8850	\$1,241 74		\$1,241 74	\$5 41	\$1,141 51
HENKEL AG AND CO KGAA SPONS (HENKY)	47	\$100 2136	\$4,710 04		\$4,710 04	\$98 36	\$4,622 92
HERSHEY FOODS CORP(THE) (HSY)	21	\$104 5176	\$2,194 87		\$2,194 87	\$107 18	\$2,250 78
HERTZ GLOBAL HOLDINGS INC (HTZ)	1	\$10 62	\$10 62		\$10 62	\$13 65	\$13 65
HITACHI LTD ADR (HTHIY)	230	\$59 7928	\$13,752 34		\$13,752 34	\$52 96	\$12,180 80
HMS HOLDINGS CORP (HMSY)	101	\$33 97	\$3,430 97		\$3,430 97	\$28 13	\$2,841 13
HONDA MTR LTD SPONS ADR (HMC)	276	\$27 0499	\$7,465 77		\$7,465 77	\$26 45	\$7,300 20
HONG KONG EXCHANGES AND CLE (HKXCY)	115	\$29 53	\$3,395 95		\$3,395 95	\$28 6550	\$3,295 33
HORIZON PHARMA PLC (HZNP)	156	\$19 8217	\$3,092 19		\$3,092 19	\$19 54	\$3,048 24
HOST HOTELS & RESORTS INC (HST)	32	\$18 3134	\$586 03		\$586 03	\$16 67	\$533 44
HOWARD HUGHES CORP (HHC)	29	\$107 3417	\$3,112 91		\$3,112 91	\$97 62	\$2,830 98
HSBC HOLDINGS PLC ADR (HSBC)	242	\$40 5199	\$9,805 82		\$9,805 82	\$41 11	\$9,948 62
HUBSPOT INC (HUBS)	22	\$133 4350	\$2,935 57		\$2,935 57	\$125 73	\$2,766 06
HUMANA INC (HUM)	19	\$227 39	\$4,320 41		\$4,320 41	\$286 48	\$5,443 12
ICF INTERNATIONAL INC (ICFI)	55	\$46 5773	\$2,561 75		\$2,561 75	\$64 78	\$3,562 90
ICICI BANKING LTD (IBN)	488	\$9 5236	\$4,647 52		\$4,647 52	\$10 29	\$5,021 52
ICU MED INC (ICUI)	14	\$234 4029	\$3,281 64		\$3,281 64	\$229 63	\$3,214 82
IHS MARKIT LTD (INFO)	140	\$52 2742	\$7,318 39		\$7,318 39	\$47 97	\$6,715 80
IKANG HEALTHCARE GROUP (KANG)	71	\$19 99	\$1,419 29		\$1,419 29	\$20 38	\$1,446 98
ILLUMINA INC (ILMN)	9	\$331 3967	\$2,982 57		\$2,982 57	\$299 93	\$2,699 37
IMPERIAL BRANDS PLC SP ADR (IMBBY)	146	\$29 94	\$4,371 24		\$4,371 24	\$30 52	\$4,455 92
INDIVIOR PLC SPON ADR (INVVY)	184	\$25 3970	\$4,673 05		\$4,673 05	\$6 9950	\$1,287 08
INDUSTRIA UNSP ADR REPR 1/2 (IDEXY)	276	\$15 31	\$4,225 56		\$4,225 56	\$12 71	\$3,507 96
INDUSTRIAL & COMMERCIAL BAN (IDCBY)	588	\$14 1270	\$8,306 68		\$8,306 68	\$14 16	\$8,326 08
INDUSTRIAL LOGISTICS PROPER (ILPT)	87 4366	\$19 50	\$1,705 01		\$1,705 01	\$19 67	\$1,719 88
INFOSYS LTD (INFY)	753	\$9 4772	\$7,136 36		\$7,136 36	\$9 52	\$7,168 56
INGEVITY CORPORATION (NGVT)	37	\$89 21	\$3,300 77		\$3,300 77	\$83 69	\$3,096 53
INOGEN INC (IGN)	20	\$141 4150	\$2,828 30		\$2,828 30	\$124 17	\$2,483 40
INSIGHT ENPTR INC (NSIT)	62	\$43 6832	\$2,708 36		\$2,708 36	\$40 75	\$2,526 50
INSPERITY INC (NSP)	48	\$95 7148	\$4,594 31		\$4,594 31	\$93 36	\$4,481 28
INTEGER HOLDINGS CORP (ITGR)	30	\$84 29	\$2,528 70		\$2,528 70	\$76 26	\$2,287 80
INTEL CORP (INTC)	199	\$35 7584	\$7,115 92		\$7,115 92	\$46 93	\$9,339 07
INTERFACE (TILE)	193	\$19 1335	\$3,692 77		\$3,692 77	\$14 25	\$2,750 25
INTERNATIONAL BUSINESS MACH (IBM)	39	\$129 67	\$5,057 13		\$5,057 13	\$113 67	\$4,433 13
IQVIA HOLDINGS INC (IQV)	32	\$120 5103	\$3,856 33		\$3,856 33	\$116 17	\$3,717 44
ITAU CORPBANCA SP ADR (ITCB)	201	\$13 4238	\$2,698 18		\$2,698 18	\$13 60	\$2,733 60
ITRON INC (ITRI)	25	\$66 8748	\$1,671 87		\$1,671 87	\$47 29	\$1,182 25
ITV PLC (ITVY)	78	\$20 92	\$1,631 76		\$1,631 76	\$15 73	\$1,226 94
J SAINSBURY PLC (JSAYI)	104	\$12 8512	\$1,336 52		\$1,336 52	\$13 49	\$1,402 96
J2 GLOBAL INC (JCOM)	81	\$71 64	\$5,802 84		\$5,802 84	\$69 38	\$5,619 78
JINKOSOLAR HOLDING CO LTD A (JKS)	142	\$12 1647	\$1,727 39		\$1,727 39	\$9 89	\$1,404 38
JOHNSON & JOHNSON (JNJ)	30	\$127 5157	\$3,825 47		\$3,825 47	\$129 05	\$3,871 50
JOHNSON CONTROLS INTERNATIO (JCI)	77	\$34 2348	\$2,636 08		\$2,636 08	\$29 65	\$2,283 05
JONES LANG LASALLE INC (JLL)	20	\$113 51	\$2,270 20		\$2,270 20	\$126 60	\$2,532 00
JP MORGAN CHASE & CO (JPM)	29	\$103 3190	\$2,996 25		\$2,996 25	\$97 62	\$2,830 98
JULIUS BAER GROUP LTD (JBAXY)	360	\$7 60	\$2,736 00		\$2,736 00	\$7 06	\$2,541 60
KAO CORP (KAOOY)	405	\$11 7696	\$4,766 70		\$4,766 70	\$14 90	\$6,034 50
KAR AUCTION SERVIES INC (KAR)	61	\$53 0851	\$3,238 19		\$3,238 19	\$47 72	\$2,910 92
KASIKORNBANK PUBLIC COMPANY (KPCPY)	251	\$21 35	\$5,358 85		\$5,358 85	\$22 6850	\$5,693 94
KB FINANCIAL GROUP INC ADR (KB)	84	\$42 1058	\$3,536 89		\$3,536 89	\$41 98	\$3,526 32
KB HOME (KBH)	50	\$21 4946	\$1,074 73		\$1,074 73	\$19 10	\$955 00
KBR INC (KBR)	249	\$14 85	\$3,697 65		\$3,697 65	\$15 18	\$3,779 82
KELLOGG CO (K)	9	\$63 4122	\$570 71		\$570 71	\$57 01	\$513 09
KELLY SVCS INC CL A (KELYA)	172	\$22 7154	\$3,907 05		\$3,907 05	\$20 48	\$3,522 56
KEYCORP (KEY)	134	\$21 02	\$2,816 68		\$2,816 68	\$14 78	\$1,980 52

Stock Statement

Form 990-PF, Part II, Line 10b

Investments - Corporate Stocks

Federal Statements  
The Eric T and Elizabeth C Jacobsen  
Foundation

87-0661833

2018 Long Investments	Shares or Units	Unit Cost	Orig Cost	WS Adj	Cost Basis	Mkt Price	Mkt Value
KFORCE INC (KFRC)	76	\$29 8032	\$2,265 04		\$2,265 04	\$30 92	\$2,349 92
KILROY REALTY CORPORATION (KRC)	167	\$76 1238	\$12,712 68		\$12,712 68	\$62 88	\$10,500 96
KIMBERLY CLARK CORP (KMB)	6	\$128 03	\$768 18		\$768 18	\$113 94	\$683 64
KINGFISHER PLC ADR (KGPHY)	30	\$6 9393	\$208 18		\$208 18	\$5 22	\$156 60
KONINKLIJKE AHOLD DELHAIZE (ADRNY)	207	\$22 7849	\$4,716 47		\$4,716 47	\$25 23	\$5,222 61
KONINKLIJKE PHILIPS NV (PHG)	108	\$36 6287	\$3,955 90		\$3,955 90	\$35 11	\$3,791 88
KORN FERRY (KFY)	61	\$43 3921	\$2,646 92		\$2,646 92	\$39 54	\$2,411 94
KROTON EDUCACIONAL-SPONS AD (KROTY)	450	\$3 1599	\$1,421 96		\$1,421 96	\$2 1850	\$983 25
KUBOTA LTD ADR (KUBTY)	42	\$81 89	\$3,439 38		\$3,439 38	\$70 45	\$2,958 90
L'OREAL CO ADR (LRLCY)	260	\$48 1892	\$12,529 18		\$12,529 18	\$45 66	\$11,871 60
LEGRAND SA UNSP ADR (LGRDY)	425	\$11 6313	\$4,943 30		\$4,943 30	\$11 21	\$4,764 25
LEIDOS HOLDINGS INC (LDOS)	54	\$59 4967	\$3,212 82		\$3,212 82	\$52 72	\$2,846 88
LG DISPLAY CO LTD (LPL)	235	\$13 0273	\$3,061 42		\$3,061 42	\$8 19	\$1,924 65
LIGAND PHARMACEUTICALS INCO (LGND)	26	\$151 7081	\$3,944 41		\$3,944 41	\$135 70	\$3,528 20
LIVANOVA PLC (LIVN)	53	\$97 22	\$5,152 66		\$5,152 66	\$91 47	\$4,847 91
LOCALIZA RENT A CAR SPN ADR (LZRFY)	150	\$5 1333	\$770 00		\$770 00	\$7 55	\$1,132 50
LOWES COS INC (LOW)	37	\$89 2795	\$3,303 34		\$3,303 34	\$92 36	\$3,417 32
MACYS INC (M)	81	\$31 8081	\$2,576 46		\$2,576 46	\$29 78	\$2,412 18
MALLINCKRODT PLC (MNK)	102	\$33 2250	\$3,388 95		\$3,388 95	\$15 80	\$1,611 60
MAMMOTH ENERGY SERVICES INC (TUSK)	86	\$24 6241	\$2,117 67		\$2,117 67	\$17 98	\$1,546 28
MANPOWERGROUP (MAN)	75	\$89 2248	\$6,691 86		\$6,691 86	\$64 80	\$4,860 00
MARINE HARVEST ASA (MHGVY)	224	\$22 64	\$5,071 36		\$5,071 36	\$21 19	\$4,746 56
MASTEC INC (MTZ)	87	\$42 0538	\$3,658 68		\$3,658 68	\$40 56	\$3,528 72
MATRIX SVC CO (MTRX)	181	\$9 1450	\$1,655 24		\$1,655 24	\$17 94	\$3,247 14
MCCORMICK & CO INC COM NON (MKC)	24	\$150 32	\$3,607 68		\$3,607 68	\$139 24	\$3,341 76
MCDERMOTT INTERNATIONAL INC (MDR)	289	\$7 4946	\$2,165 94		\$2,165 94	\$6 54	\$1,890 06
MCGRATH RENTCORP (MGRC)	50	\$51 94	\$2,597 00		\$2,597 00	\$51 48	\$2,574 00
MEDIFAST INC (MED)	26	\$139 2269	\$3,619 90		\$3,619 90	\$125 02	\$3,250 52
MERCK & CO INC (MRK)	61	\$54 14	\$3,302 54		\$3,302 54	\$76 41	\$4,661 01
MERITAGE CORP (MTH)	86	\$37 5250	\$3,227 15		\$3,227 15	\$36 72	\$3,157 92
METHODE ELECTRONICS INC (MEI)	105	\$24 1092	\$2,531 47		\$2,531 47	\$23 29	\$2,445 45
MGIC INVESTMENT CORP WIS (MTG)	435	\$11 1099	\$4,832 81		\$4,832 81	\$10 46	\$4,550 10
MGM RESORTS INTERNATIONAL (MGM)	83	\$32 2351	\$2,675 51		\$2,675 51	\$24 26	\$2,013 58
MICRON TECHNOLOGY INC (MU)	101	\$37 0269	\$3,739 72		\$3,739 72	\$31 73	\$3,204 73
MICROSOFT CORP (MSFT)	304	\$69 2484	\$21,051 51		\$21,051 51	\$101 57	\$30,877 28
MIDDLESEX WTR CO (MSEX)	58	\$52 27	\$3,031 66		\$3,031 66	\$53 35	\$3,094 30
MILLER HERMAN INC (MLHR)	100	\$32 4750	\$3,247 50		\$3,247 50	\$30 25	\$3,025 00
MITSUBISHI ESTATE LTD ADR (MITEY)	32	\$17 8262	\$570 44		\$570 44	\$15 64	\$500 48
MOBILE MINI INC (MINI)	66	\$35 8842	\$2,368 36		\$2,368 36	\$31 75	\$2,095 50
MOBILE TELESYSTEMS SPON ADR (MBT)	608	\$7 7984	\$4,741 45		\$4,741 45	\$7 00	\$4,256 00
MOLSON COORS BREWING CO (TAP)	46	\$63 8765	\$2,938 32		\$2,938 32	\$56 16	\$2,583 36
MOMO INC ADR (MOMO)	48	\$30 7350	\$1,475 28		\$1,475 28	\$23 75	\$1,140 00
MS&AD INSURANCE GROUP HOLDI (MSADY)	64	\$16 13	\$1,032 32		\$1,032 32	\$14 0650	\$900 16
MTS SYS CORP (MTSC)	70	\$47 9626	\$3,357 38		\$3,357 38	\$40 13	\$2,809 10
MUELLER WATER PRODUCTS INC (MWA)	474	\$10 0448	\$4,761 24		\$4,761 24	\$9 10	\$4,313 40
MYR GROUP INC/DELAWARE (MYRG)	152	\$28 8123	\$4,379 47		\$4,379 47	\$28 17	\$4,281 84
NANOMETRICS INC (NANO)	94	\$38 9141	\$3,657 93		\$3,657 93	\$27 33	\$2,569 02
NASPERS LTD SP ADR (NPSNY)	205	\$40 3108	\$8,263 72		\$8,263 72	\$39 6550	\$8,129 28
NATIONAL AUSTRALIA BANK LTD (NABZY)	536	\$8 73	\$4,679 28		\$4,679 28	\$8 50	\$4,556 00
NATIONAL OILWELL VARCO INC (NOV)	87	\$30 0547	\$2,614 76		\$2,614 76	\$25 70	\$2,235 90
NATURAL GAS SVCS GRP (NGS)	63	\$24 3156	\$1,531 88		\$1,531 88	\$16 44	\$1,035 72
NEDBANK GROUP LTD SPONSORDE (NDBKY)	317	\$17 38	\$5,509 46		\$5,509 46	\$19 32	\$6,124 44
NEOGENOMICS INC (NEO)	157	\$14 9379	\$2,345 25		\$2,345 25	\$12 61	\$1,979 77
NESTLE S A SPONS ADR (NSRGY)	113	\$83 4561	\$9,430 54		\$9,430 54	\$80 96	\$9,148 48
NETEASE INC AMERICAN DEPOSI (NTES)	11	\$238 62	\$2,624 82		\$2,624 82	\$235 37	\$2,589 07
NETFLIX INC (NFLX)	20	\$276 0145	\$5,520 29		\$5,520 29	\$267 66	\$5,353 20
NEUROCRINE BIOSCIENCES INC (NBIX)	35	\$85 9757	\$3,009 15		\$3,009 15	\$71 41	\$2,499 35
NEW JERSEY RES CORP (NJR)	160	\$48 3599	\$7,737 58		\$7,737 58	\$45 67	\$7,307 20
NEW ORIENTAL EDUCATION & TE (EDU)	21	\$75 9295	\$1,594 52		\$1,594 52	\$54 81	\$1,151 01
NEW RELIC INC (NEWR)	33	\$85 2252	\$2,812 43		\$2,812 43	\$80 97	\$2,672 01
NEW YORK TIMES CO CL A (NYT)	101	\$25 8450	\$2,610 35		\$2,610 35	\$22 29	\$2,251 29
NEWPARK RES INC (NR)	23	\$7 9848	\$183 65		\$183 65	\$6 87	\$158 01
NEXSTAR MEDIA GROUP INC CL (NXST)	39	\$85 1951	\$3,322 61		\$3,322 61	\$78 64	\$3,066 96
NIPPON TELE & TEL CORP SPO (NTTYY)	110	\$39 86	\$4,384 60		\$4,384 60	\$40 64	\$4,470 40
NISSAN MOTOR CO LTD ADR (NSANY)	546	\$17 13	\$9,352 98		\$9,352 98	\$15 94	\$8,703 24
NMI HOLDINGS INC-CLASS A (NMIH)	76	\$18 4450	\$1,401 82		\$1,401 82	\$17 85	\$1,356 60
NN GROUP NV - UNSPON ADR (NNGRY)	256	\$20 70	\$5,299 20		\$5,299 20	\$19 59	\$5,015 04
NOAH HOLDINGS LTD SP ADR CL (NOAH)	32	\$27 0834	\$866 67		\$866 67	\$43 32	\$1,386 24
NOMURA HOLDINGS INC SP ADR (NMR)	1,234	\$4 1166	\$5,079 88		\$5,079 88	\$3 72	\$4,590 48
NORDSTROM INC (JWN)	37	\$60 6449	\$2,243 86		\$2,243 86	\$46 61	\$1,724 57
NOVARTIS AG SPONS ADR (NVS)	152	\$84 5848	\$12,856 89		\$12,856 89	\$85 81	\$13,043 12
NOVAVAX INC (NVAX)	89	\$1 1810	\$105 11		\$105 11	\$1 84	\$163 76
NOVOZYMES A/S (NVZMY)	37	\$44 23	\$1,636 51		\$1,636 51	\$44 75	\$1,655 75
NSK LTD SPONS ADR (NPSKY)	340	\$20 81	\$7,075 40		\$7,075 40	\$17 05	\$5,797 00
NUVASCHE INC (NUVA)	41	\$56 8151	\$2,329 42		\$2,329 42	\$49 56	\$2,031 96
NVIDIA CORPORATION (NVDA)	34	\$274 2944	\$9,326 01		\$9,326 01	\$133 50	\$4,539 00
OFFICE DEPOT INC (ODP)	566	\$3 1955	\$1,808 65		\$1,808 65	\$2 58	\$1,460 28

Stock Statement

Form 990-PF, Part II, Line 10b

Investments - Corporate Stocks

Federal Statements  
The Eric T and Elizabeth C Jacobsen  
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2018 Long Investments	Shares or Units	Unit Cost	Orig Cost	WS Adj	Cost Basis	Mkt Price	Mkt Value
OIL STATES INTL (OIS)	143	\$20 2179	\$2,891 16		\$2,891 16	\$14 28	\$2,042 04
OLLIE'S BARGAIN OUTLET HOLD (OLLI)	40	\$71 0472	\$2,841 89		\$2,841 89	\$66 51	\$2,660 40
OMNICELL COM INC (OMCL)	37	\$70 8054	\$2,619 80		\$2,619 80	\$61 24	\$2,265 88
OMRON CORP (OMRNY)	96	\$39 9499	\$3,835 19		\$3,835 19	\$36 09	\$3,464 64
ORACLE CORP (ORCL)	141	\$46 0248	\$6,489 50		\$6,489 50	\$45 15	\$6,366 15
ORIX CORP SPONS ADR (IX)	125	\$77 3894	\$9,673 68		\$9,673 68	\$71 55	\$8,943 75
ORMAT TECH INC (ORA)	155	\$51 3048	\$7,952 24		\$7,952 24	\$52 30	\$8,106 50
ORTHOFIX MEDICAL INC (OFIX)	80	\$57 6634	\$4,613 07		\$4,613 07	\$52 49	\$4,199 20
OTSUKA HOLDINGS KK (OTSKY)	126	\$24 0736	\$3,033 27		\$3,033 27	\$20 22	\$2,547 72
OUTFRONT MEDIA INC (OUT)	111	\$20 5999	\$2,286 59		\$2,286 59	\$18 12	\$2,011 32
OVERSTOCK COM INC (OSTK)	8	\$15 9463	\$127 57		\$127 57	\$13 58	\$108 64
PANASONIC CORP (PCRFY)	842	\$11 2787	\$9,496 70		\$9,496 70	\$8 99	\$7,569 58
PANDORA A/S-SPONSORED ADR (PANDY)	156	\$16 0590	\$2,505 20		\$2,505 20	\$10 09	\$1,574 04
PATTERN ENERGY GROUP INC CL (PEGI)	184	\$20 5718	\$3,785 21		\$3,785 21	\$18 62	\$3,426 08
PATTERSON UTI ENERGY INC (PTEN)	210	\$12 7220	\$2,671 62		\$2,671 62	\$10 35	\$2,173 50
PC CONNECTION INC (CNXN)	156	\$30 0272	\$4,684 24		\$4,684 24	\$29 73	\$4,637 88
PEAPACK GLADSTONE FINANCIAL (PGC)	173	\$26 2669	\$4,544 17		\$4,544 17	\$25 18	\$4,356 14
PENSKE AUTO GROUP (PAG)	71	\$41 2930	\$2,931 80		\$2,931 80	\$40 32	\$2,862 72
PERFORMANCE FOOD GROUP CO (PFGC)	100	\$33 2420	\$3,324 20		\$3,324 20	\$32 27	\$3,227 00
PERKINELMER INC (PKI)	24	\$62 3650	\$1,496 76		\$1,496 76	\$78 55	\$1,885 20
PERSIMMON PLC (PSMMY)	58	\$58 04	\$3,366 32		\$3,366 32	\$50 18	\$2,910 44
PFIZER INC (PFE)	134	\$32 5850	\$4,366 39		\$4,366 39	\$43 65	\$5,849 10
PG&E CORP (PCG)	70	\$47 6509	\$3,335 56		\$3,335 56	\$23 75	\$1,662 50
PHILIP MORRIS INTERNATIONAL (PM)	37	\$84 0746	\$3,110 76		\$3,110 76	\$66 76	\$2,470 12
PING AN INS GROUP CO CHINA (PNGAY)	292	\$19 38	\$5,658 96		\$5,658 96	\$17 39	\$5,077 88
PLANET FITNESS INC CL A (PLNT)	87	\$55 3415	\$4,814 71		\$4,814 71	\$53 62	\$4,664 94
PLDT INC - SPON ADR (PHI)	122	\$26 3691	\$3,217 03		\$3,217 03	\$21 38	\$2,608 36
PLUG POWER INC (PLUG)	707	\$2 0421	\$1,443 76		\$1,443 76	\$1 24	\$876 68
PNC FINANCIAL SERVICES GROU (PNC)	40	\$127 20	\$5,088 00		\$5,088 00	\$116 91	\$4,676 40
POSCHE AUTOMOBIL HOLDING S (POAHY)	510	\$6 0798	\$3,100 70		\$3,100 70	\$5 82	\$2,968 20
PRA HEALTH SCIENCES INC (PRAH)	23	\$105 3939	\$2,424 06		\$2,424 06	\$91 96	\$2,115 08
PRINCIPAL FINL GRP (PFG)	19	\$63 8695	\$1,213 52		\$1,213 52	\$44 17	\$839 23
PROCTER & GAMBLE CO (PG)	59	\$90 1880	\$5,321 09		\$5,321 09	\$91 92	\$5,423 28
PROGRESSIVE CORP (PGR)	58	\$64 0191	\$3,713 11		\$3,713 11	\$60 33	\$3,499 14
PROLOGIS INC (PLD)	80	\$54 7150	\$4,377 20		\$4,377 20	\$58 72	\$4,697 60
PROPETRO HOLDING CORP (PUMP)	184	\$15 4149	\$2,836 34		\$2,836 34	\$12 32	\$2,266 88
PROTO LABS INC (PRLB)	28	\$118 4729	\$3,317 24		\$3,317 24	\$112 79	\$3,158 12
PRUDENTIAL FINL (PRU)	62	\$107 6477	\$6,674 16		\$6,674 16	\$81 55	\$5,056 10
PRUDENTIAL PLC ADR (PUK)	124	\$36 2299	\$4,492 51		\$4,492 51	\$35 37	\$4,385 88
PT TELEKOMUNIKASI INDONESIA (TLK)	135	\$25 4115	\$3,430 55		\$3,430 55	\$26 21	\$3,538 35
PTC THERAPEUTICS INC (PTCT)	51	\$33 7763	\$1,722 59		\$1,722 59	\$34 32	\$1,750 32
PUBLIC STORAGE (PSA)	16	\$211 5562	\$3,384 90		\$3,384 90	\$202 41	\$3,238 56
PULTE GROUP INC (PHM)	109	\$26 3922	\$2,876 75		\$2,876 75	\$25 99	\$2,832 91
PVH CORP (PVH)	17	\$100 1447	\$1,702 46		\$1,702 46	\$92 95	\$1,580 15
QTS REALTY TRUST INC CL A (QTS)	66	\$40 7020	\$2,686 33		\$2,686 33	\$37 05	\$2,445 30
QUALYS INC (QLYS)	61	\$77 4030	\$4,721 58		\$4,721 58	\$74 74	\$4,559 14
QUANTA SVCS INC (PWR)	170	\$32 2799	\$5,487 58		\$5,487 58	\$30 10	\$5,117 00
QUIDIAN INC SPON ADR (QD)	3	\$4 4533	\$13 36		\$13 36	\$4 29	\$12 87
QUEST DIAGNOSTICS INC (DGX)	45	\$87 6540	\$3,944 43		\$3,944 43	\$83 27	\$3,747 15
QUIDEL CORP (QDEL)	43	\$59 7051	\$2,567 32		\$2,567 32	\$48 82	\$2,099 26
RADIAN GRP INC (RDN)	206	\$17 3843	\$3,581 17		\$3,581 17	\$16 36	\$3,370 16
REGENXBIO INC (RGNX)	26	\$54 4277	\$1,415 12		\$1,415 12	\$41 95	\$1,090 70
RELIANCE STL & ALUM CO (RS)	109	\$77 1861	\$8,413 28		\$8,413 28	\$71 17	\$7,757 53
RENAULT SA (RNLSY)	350	\$16 8205	\$5,887 18		\$5,887 18	\$12 30	\$4,305 00
RENREN INC SP ADR (RENN)	284	\$10 6495	\$3,024 45		\$3,024 45	\$1 54	\$437 36
REPLIGEN CORP (RGEN)	74	\$61 3354	\$4,538 82		\$4,538 82	\$52 74	\$3,902 76
RESMED INC (RMD)	37	\$110 8124	\$4,100 06		\$4,100 06	\$113 87	\$4,213 19
ROCHE HLDG SP ADR (RHHBY)	208	\$31 50	\$6,552 00		\$6,552 00	\$31 08	\$6,464 64
ROCKWELL AUTOMATION INC (ROK)	26	\$157 7396	\$4,101 23		\$4,101 23	\$150 48	\$3,912 48
ROWAN COS PLC (RDC)	205	\$12 4750	\$2,557 38		\$2,557 38	\$8 39	\$1,719 95
ROYAL BANK OF CANADA (RY)	283	\$70 7965	\$20,035 42		\$20,035 42	\$68 52	\$19,391 16
ROYAL DSM NV ADR (RDSMY)	52	\$25 46	\$1,323 92		\$1,323 92	\$20 26	\$1,053 52
ROYAL MAIL PLC-UNSP ADR (ROYMY)	222	\$10 6041	\$2,354 11		\$2,354 11	\$6 86	\$1,522 92
RPC INC (RES)	237	\$12 1063	\$2,869 19		\$2,869 19	\$9 87	\$2,339 19
RR DONNELLEY & SONS COMPANY (RRD)	166	\$4 4649	\$741 17		\$741 17	\$3 96	\$657 36
RUSH ENTERPRISES INC CL A (RUSA)	81	\$33 53	\$2,715 93		\$2,715 93	\$34 48	\$2,792 88
S&P GLOBAL INC (SPGI)	13	\$139 1238	\$1,808 61		\$1,808 61	\$169 94	\$2,209 22
SALESFORCE COM INC (CRM)	43	\$139 3679	\$5,992 82		\$5,992 82	\$136 97	\$5,889 71
SALLY BEAUTY CO INC (SBH)	136	\$19 6099	\$2,666 95		\$2,666 95	\$17 05	\$2,318 80
SANDVIK AB ADR (SDVKY)	335	\$14 27	\$4,780 45		\$4,780 45	\$14 41	\$4,827 35
SANLAM LTD (SLLDY)	348	\$11 09	\$3,859 32		\$3,859 32	\$11 0350	\$3,840 18
SANOFI-AVENTIS (SNY)	236	\$42 9417	\$10,134 24		\$10,134 24	\$43 41	\$10,244 76
SAP SE (SAP)	85	\$100 9184	\$8,578 06		\$8,578 06	\$99 55	\$8,461 75
SCANSOURCE INC (SCSC)	85	\$37 0699	\$3,150 94		\$3,150 94	\$34 38	\$2,922 30
SCHLUMBERGER LTD (SLB)	187	\$42 2650	\$7,903 56		\$7,903 56	\$36 08	\$6,746 96
SCHNEIDER ELECTRIC SE REPR (SBGSY)	880	\$15 2060	\$13,381 26		\$13,381 26	\$13 52	\$11,897 60
SCHNITZER STEEL INDs INC CL (SCHN)	216	\$19 5862	\$4,230 62		\$4,230 62	\$21 55	\$4,654 80

Stock Statement

Form 990-PF, Part II, Line 10b

Investments - Corporate Stocks

Federal Statements  
The Eric T and Elizabeth C Jacobsen  
Foundation

87-0661833

2018 Long Investments	Shares or Units	Unit Cost	Orig Cost	WS Adj	Cost Basis	Mkt Price	Mkt Value
SCIENCE APPLICATIONS INTERN (SAIC)	29	\$70 7176	\$2,050 81		\$2,050 81	\$63 70	\$1,847 30
SELECT INCOME REIT (SIR)	174	\$13 4856	\$2,346 49		\$2,346 49		
SEMTECH CORP (SMTC)	55	\$57 50	\$3,162 50		\$3,162 50	\$45 87	\$2,522 85
SHARP CORP ADR (SHCAY)	1	\$8 95	\$8 95		\$8 95	\$2 43	\$2 43
SHERWIN WILLIAMS CO (SHW)	22	\$398 73	\$8,772 06		\$8,772 06	\$393 46	\$8,656 12
SHINHAN FINANCIAL GROUP (SHG)	296	\$37 2161	\$11,015 96		\$11,015 96	\$35 49	\$10,505 04
SHIRE PLC ADR (SHPG)	27	\$177 9922	\$4,805 79		\$4,805 79	\$174 04	\$4,699 08
SHISEIDO LTD SPONS ADR (SSDOY)	48	\$62 29	\$2,989 92		\$2,989 92	\$63 01	\$3,024 48
SIEMENS AG ADR (SIEGY)	178	\$55 9064	\$9,951 34		\$9,951 34	\$56 08	\$9,982 24
SIMON PROP GRP (SPG)	14	\$185 42	\$2,595 88		\$2,595 88	\$167 99	\$2,351 86
SINA CORP (SINA)	15	\$99 96	\$1,499 40		\$1,499 40	\$53 64	\$804 60
SINOPEE SHANGHAI PETROCHEMI (SHI)	133	\$45 2569	\$6,019 17		\$6,019 17	\$43 16	\$5,740 28
SJW GROUP (SJW)	46	\$54 7778	\$2,519 78		\$2,519 78	\$55 62	\$2,558 52
SK TELECOM LTD SPONS ADR (SKM)	104	\$27 8550	\$2,896 92		\$2,896 92	\$26 80	\$2,787 20
SKISUE HOUSE LTD ADR (SKHSY)	194	\$14 7578	\$2,863 01		\$2,863 01	\$14 7550	\$2,862 47
SMITHS GROUP PLC (SMGZY)	97	\$16 41	\$1,591 77		\$1,591 77	\$17 2850	\$1,676 65
SOFTBANK GROUP CORP UNSP AD (SFTBY)	82	\$40 34	\$3,307 88		\$3,307 88	\$32 60	\$2,673 20
SONIC HEALTHCARE LIMITED-SP (SKHHY)	57	\$17 11	\$975 27		\$975 27	\$15 75	\$897 75
SONY CORP AMERN SH (SNE)	183	\$35 4456	\$6,486 54		\$6,486 54	\$48 28	\$8,835 24
SP PLUS CORP (SP)	143	\$28 1096	\$4,019 67		\$4,019 67	\$29 54	\$4,224 22
SPARK NEW ZEALAND LTD SP AD (SPKKY)	265	\$14 1661	\$3,754 02		\$3,754 02	\$13 8750	\$3,676 88
SPIRE INC (SR)	65	\$77 9351	\$5,065 78		\$5,065 78	\$74 08	\$4,815 20
SPS COMMERCE INC (SPSC)	23	\$97 2543	\$2,236 85		\$2,236 85	\$82 38	\$1,894 74
STANDARD BANK GROUPSPON ADR (SGBLY)	273	\$11 62	\$3,172 26		\$3,172 26	\$12 7250	\$3,473 93
STARBUCKS CORP (SBUX)	53	\$66 08	\$3,502 24		\$3,502 24	\$64 40	\$3,413 20
STATE BANK FINANCIAL CORP (STBZ)	243	\$23 1099	\$5,615 71		\$5,615 71		
STATE STREET CORP (STT)	15	\$68 08	\$1,021 20		\$1,021 20	\$63 07	\$946 05
STEELCASE INC CL A (SCS)	92	\$13 7708	\$1,266 91		\$1,266 91	\$14 83	\$1,364 36
STORE CAPITAL CORPORATION (STOR)	96	\$30 2150	\$2,900 64		\$2,900 64	\$28 31	\$2,717 76
SUMITOMO MITSUI TRUST HOLDI (SUTNY)	1,090	\$3 8899	\$4,240 03		\$4,240 03	\$3 54	\$3,858 60
SUNPOWER CORP (SPWR)	150	\$7 1373	\$1,070 60		\$1,070 60	\$4 97	\$745 50
SUNRUN INC (RUN)	275	\$12 0059	\$3,301 62		\$3,301 62	\$10 89	\$2,994 75
SUNTRUST BANKS INC (STI)	112	\$56 93	\$6,376 16		\$6,376 16	\$50 44	\$5,649 28
SUPERNUS PHARMACEUTICALS IN (SUPN)	59	\$39 8851	\$2,353 22		\$2,353 22	\$33 22	\$1,959 98
SURMODICS INC (SRDX)	21	\$63 4162	\$1,331 74		\$1,331 74	\$47 26	\$992 46
SWEDBANK AB (SWDBY)	164	\$22 59	\$3,704 76		\$3,704 76	\$22 39	\$3,671 96
SYMANTEC CORP (SYMC)	128	\$18 8749	\$2,415 99		\$2,415 99	\$18 8950	\$2,418 56
SYNCHRONY FINANCIAL (SYF)	150	\$24 5360	\$3,680 40		\$3,680 40	\$23 46	\$3,519 00
SYNTEX CORP (SNX)	43	\$76 8651	\$3,305 20		\$3,305 20	\$80 84	\$3,476 12
SYSCO CORP (SYY)	84	\$64 6777	\$5,432 93		\$5,432 93	\$62 66	\$5,263 44
SYSMEX CORPORATION (SSMXY)	30	\$28 57	\$857 10		\$857 10	\$23 72	\$711 60
TAILORED BRANDS INC (TLRD)	79	\$21 3808	\$1,689 08		\$1,689 08	\$13 64	\$1,077 56
TAIWAN SEMICONDUCTOR MANUFA (TSM)	415	\$36 2947	\$15,062 30		\$15,062 30	\$36 91	\$15,317 65
TAL EDUCATION GROUP (TAL)	86	\$21 2292	\$1,825 71		\$1,825 71	\$26 68	\$2,294 48
TARENA INTERNATIONAL INC (TEDU)	82	\$8 3759	\$686 82		\$686 82	\$6 30	\$516 60
TARGET CORP (TGT)	57	\$57 2705	\$3,264 42		\$3,264 42	\$66 09	\$3,767 13
TECH DATA CORP (TECD)	58	\$84 7902	\$4,917 83		\$4,917 83	\$81 81	\$4,744 98
TECHNIPFMC PLC (FTI)	300	\$21 5950	\$6,478 50		\$6,478 50	\$19 58	\$5,874 00
TEGNA INC (TGNA)	270	\$12 7389	\$3,439 50		\$3,439 50	\$10 87	\$2,934 90
TELEFONICA S A SPONS ADR (TEF)	275	\$8 6560	\$2,380 40		\$2,380 40	\$8 46	\$2,326 50
TELENOR ASA (TELNY)	172	\$19 2664	\$3,313 82		\$3,313 82	\$19 37	\$3,331 64
TELEPHONICA BRASIL SA (VIV)	401	\$11 9160	\$4,778 32		\$4,778 32	\$11 93	\$4,783 93
TENCENT HOLDINGS LTD (TCEHY)	279	\$39 0188	\$10,886 25		\$10,886 25	\$39 47	\$11,012 13
TENNANT CO (TNC)	38	\$64 4295	\$2,448 32		\$2,448 32	\$52 11	\$1,980 18
TESLA INC (TSLA)	9	\$361 9756	\$3,257 78		\$3,257 78	\$332 80	\$2,995 20
TETRA TECH INC (TTEK)	92	\$57 5793	\$5,297 30		\$5,297 30	\$51 77	\$4,762 84
TETRA TECH INC DEL (TTI)	1,569	\$4 3950	\$6,895 76		\$6,895 76	\$1 68	\$2,635 92
THE GEO GROUP INC (GEO)	165	\$22 7950	\$3,761 18		\$3,761 18	\$19 70	\$3,250 50
THE KEYW HOLDING CORP (KEYW)	209	\$8 0997	\$1,692 84		\$1,692 84	\$6 69	\$1,398 21
THE TRADE DESK INC - A (TTD)	20	\$138 3750	\$2,767 50		\$2,767 50	\$116 06	\$2,321 20
TIM PARTICIPACOES SA (TSU)	246	\$14 7152	\$3,619 93		\$3,619 93	\$15 34	\$3,773 64
TJX COS INC (TJX)	101	\$45 9850	\$4,644 49		\$4,644 49	\$44 74	\$4,518 74
TOKIO MARINE HOLDINGS INC (TKOMY)	67	\$46 1375	\$3,091 21		\$3,091 21	\$47 42	\$3,177 14
TOLL BROS INC (TOL)	78	\$33 2692	\$2,595 00		\$2,595 00	\$32 93	\$2,568 54
TORCHMARK CORP (TMK)	55	\$80 0051	\$4,400 28		\$4,400 28	\$74 53	\$4,099 15
TORONTO-DOMINION BANK ONT (TD)	229	\$46 5784	\$10,666 45		\$10,666 45	\$49 72	\$11,385 88
TOSHIBA CORP UNSP ADR (TOSYY)	328	\$10 3083	\$3,381 11		\$3,381 11	\$14 0050	\$4,593 64
TOYOTA MOTOR CORP SPONS ADR (TM)	74	\$120 8609	\$8,943 71		\$8,943 71	\$116 08	\$8,589 92
TREX CO INC (TREX)	54	\$61 6835	\$3,330 91		\$3,330 91	\$59 36	\$3,205 44
TRINET GRP INC (TNET)	57	\$42 4975	\$2,422 36		\$2,422 36	\$41 95	\$2,391 15
TRINSEO SA (TSE)	86	\$48 5215	\$4,172 85		\$4,172 85	\$45 78	\$3,937 08
TRITON INTERNATIONAL LIMITE (TRTN)	73	\$33 0051	\$2,409 37		\$2,409 37	\$31 07	\$2,268 11
TRUEBLUE INC (TBI)	140	\$23 7299	\$3,322 19		\$3,322 19	\$22 25	\$3,115 00
TUNIU CORPORATION (TOUR)	101	\$7 2845	\$735 73		\$735 73	\$4 86	\$490 86
TURKIYE GARANTI BANKASI ADR (TKGBY)	1,413	\$1 2696	\$1,793 94		\$1,793 94	\$1 46	\$2,062 98
TUTOR PERINI CORP (TPC)	214	\$17 3798	\$3,719 28		\$3,719 28	\$15 97	\$3,417 58
UBS GROUP AG (UBS)	366	\$12 6658	\$4,635 68		\$4,635 68	\$12 38	\$4,531 08

Stock Statement

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Investments - Corporate Stocks

**Federal Statements**  
**The Eric T and Elizabeth C Jacobsen**  
**Foundation**

87-0661833

2018 Long Investments	Shares or Units	Unit Cost	Orig Cost	WS Adj	Cost Basis	Mkt Price	Mkt Value
ULTIMATE SOFTWARE GRP INC (ULTI)	21	\$258.74	\$5,433.54		\$5,433.54	\$244.87	\$5,142.27
UNILEVER N V NY (UN)	135	\$55.0431	\$7,430.82		\$7,430.82	\$53.80	\$7,263.00
UNISYS CORP (UIS)	294	\$19.2274	\$5,652.86		\$5,652.86	\$11.63	\$3,419.22
UNITED NAT FOODS INC (UNFI)	123	\$40.10	\$4,932.30		\$4,932.30	\$10.59	\$1,302.57
UNITED PARCEL SERVICE INC C (UPS)	54	\$105.7720	\$5,711.69		\$5,711.69	\$97.53	\$5,266.62
UNITED RENTALS INC (URI)	27	\$103.6789	\$2,799.33		\$2,799.33	\$102.53	\$2,768.31
UNITED THERAPEUTICS CORP (UTHR)	30	\$111.9413	\$3,358.24		\$3,358.24	\$108.90	\$3,267.00
UNITED UTILITIES GROUP PLC (UUGRY)	58	\$18.7671	\$1,088.49		\$1,088.49	\$18.6850	\$1,083.73
UNITEDHEALTH GRP INC (UNH)	25	\$270.9712	\$6,774.28		\$6,774.28	\$249.12	\$6,228.00
UNIVERSAL DISPLAY CORP (OLED)	25	\$98.6588	\$2,466.47		\$2,466.47	\$93.57	\$2,339.25
UNUM GROUP (UNM)	70	\$31.7946	\$2,225.62		\$2,225.62	\$29.38	\$2,056.60
V F CORP (VFC)	11	\$78.2755	\$861.03		\$861.03	\$71.34	\$784.74
VANDA PHARMACEUTICALS INC (VNDA)	95	\$29.3904	\$2,792.09		\$2,792.09	\$26.13	\$2,482.35
VERIZON COMM (VZ)	242	\$57.6105	\$13,941.74		\$13,941.74	\$56.22	\$13,605.24
VERTEX PHARMS INC (VRTX)	22	\$177.4750	\$3,904.45		\$3,904.45	\$165.71	\$3,645.62
VESTAS WIND SYSTEMS A/S (VWDRY)	291	\$20.75	\$6,038.25		\$6,038.25	\$25.18	\$7,327.38
VIACOM INC NEW CL B (VIAB)	70	\$30.1150	\$2,108.05		\$2,108.05	\$25.70	\$1,799.00
VIAD CORP (VVI)	77	\$46.9255	\$3,613.26		\$3,613.26	\$50.09	\$3,856.93
VIRTUS INVESTMENT PARTNERS (VRTS)	39	\$86.9423	\$3,390.75		\$3,390.75	\$79.43	\$3,097.77
VISA INC (V)	64	\$138.6906	\$8,876.20		\$8,876.20	\$131.94	\$8,444.16
VMWARE INC CL A (VMW)	19	\$129.9458	\$2,468.97		\$2,468.97	\$137.13	\$2,605.47
VODACOM GROUP LTD-SP (VDMCY)	320	\$8.6940	\$2,782.08		\$2,782.08	\$9.11	\$2,915.20
VOYA FINANCIAL INC (VOYA)	39	\$42.51	\$1,657.89		\$1,657.89	\$40.14	\$1,565.46
WADDELL & REED FINL INC CL (WDR)	141	\$18.9160	\$2,667.16		\$2,667.16	\$18.08	\$2,549.28
WALKER & DUNLOP INC (WD)	76	\$43.97	\$3,341.72		\$3,341.72	\$43.25	\$3,287.00
WALMART INC (WMT)	115	\$83.5484	\$9,608.07		\$9,608.07	\$93.15	\$10,712.25
WALT DISNEY CO (DIS)	71	\$112.8739	\$8,014.05		\$8,014.05	\$109.65	\$7,785.15
WASHINGTON REAL ESTATE INVE (WRE)	178	\$26.3360	\$4,687.81		\$4,687.81	\$23.00	\$4,094.00
WEATHERFORD INTERNATIONAL (WFT)	513	\$2.6967	\$1,383.41		\$1,383.41	\$0.5590	\$286.77
WEIBO CORP (WB)	33	\$102.8945	\$3,395.52		\$3,395.52	\$58.43	\$1,928.19
WEICHAI POWER CO-UNSP ADR (WEICY)	267	\$8.17	\$2,181.39		\$2,181.39	\$9.02	\$2,408.34
WELLS FARGO & CO (WFC)	65	\$50.3282	\$3,271.33		\$3,271.33	\$46.08	\$2,995.20
WELLTOWER INC (WELL)	87	\$73.1926	\$6,367.76		\$6,367.76	\$69.41	\$6,038.67
WESCO AIRCRAFT HOLDINGS INC (WAIR)	266	\$8.7722	\$2,333.41		\$2,333.41	\$7.90	\$2,101.40
WESCO INTL INC (WCC)	48	\$48.4850	\$2,327.28		\$2,327.28	\$48.00	\$2,304.00
WESTPAC BKG CORP SPONS ADR (WBK)	425	\$19.3291	\$8,214.87		\$8,214.87	\$17.47	\$7,424.75
WHEATON PRECIOUS METALS COR (WPM)	383	\$16.1230	\$6,175.11		\$6,175.11	\$19.53	\$7,479.99
WILLIAM LYON HOME-A (WLH)	203	\$11.8020	\$2,395.81		\$2,395.81	\$10.69	\$2,170.07
WIPRO LTD ADR (WIT)	828	\$5.1975	\$4,303.53		\$4,303.53	\$5.13	\$4,247.64
WOORI BANK SPON ADR (WF)	179	\$42.4999	\$7,607.48		\$7,607.48	\$42.12	\$7,539.48
WORLD WRESTLING ENTERTAINME (WWE)	34	\$74.6094	\$2,536.72		\$2,536.72	\$74.72	\$2,540.48
WYNDHAM DESTINATIONS INC (WYND)	96	\$42.4726	\$4,077.37		\$4,077.37	\$35.84	\$3,440.64
XEROX CORP (XRX)	36	\$28.5047	\$1,026.17		\$1,026.17	\$19.76	\$711.36
XILINX INC (XLNX)	44	\$87.6498	\$3,856.59		\$3,856.59	\$85.17	\$3,747.48
XINYUAN REAL ESTATE CO LTD (XIN)	2,369	\$5.4526	\$12,917.21		\$12,917.21	\$3.80	\$9,002.20
XUNLEI LTD (XNET)	53	\$4.6326	\$245.53		\$245.53	\$3.40	\$180.20
XYLEM INC (XYL)	64	\$51.8119	\$3,315.96		\$3,315.96	\$66.72	\$4,270.08
YASKAWA ELECTRIC CORPORATIO (YASKY)	32	\$55.16	\$1,765.12		\$1,765.12	\$48.90	\$1,564.80
YELP INC (YELP)	77	\$33.71	\$2,595.67		\$2,595.67	\$34.99	\$2,694.23
YIREN DIGITAL LTD SP ADS (YRD)	84	\$17.7935	\$1,494.65		\$1,494.65	\$10.75	\$903.00
YY INC (YY)	24	\$53.8446	\$1,292.27		\$1,292.27	\$59.86	\$1,436.64
ZURICH INSURANCE GROUP AG (ZURVY)	480	\$29.9672	\$14,384.24		\$14,384.24	\$29.8050	\$14,306.40

Stock Statement

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Investments - Corporate Stocks