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Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation: S.J. and Jessie E. Quinney Foundation

A Employer identification number: 87-0389312

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 45385 — Room/suite:

B Telephone number (see instructions): (801)532-1500

City or town, state or province, country, and ZIP or foreign postal code: Salt Lake City UT 84145-0385

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 46,631,917.

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

3/4

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,272,208.	1,272,208.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,107,834.			
	b	Gross sales price for all assets on line 6a 6,564,445.		L-6a Stmt		
	7	Capital gain net income (from Part IV, line 2)		1,107,834.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Stmt	342,594.	342,594.		
	12	**Total.** Add lines 1 through 11	2,722,636.	2,722,636.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	71,000.	63,900.		7,100.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) L-16a Stmt	145,325.	130,792.		14,533.
	b	Accounting fees (attach schedule) L-16b Stmt	67,017.	60,315.		6,702.
	c	Other professional fees (attach schedule) L-16c Stmt	105,593.	95,037.		10,556.
	17	Interest	125.	125.		
	18	Taxes (attach schedule) (see instructions) See Stmt	54,598.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	167.	150.		17.
	22	Printing and publications				
	23	Other expenses (attach schedule) See Stmt	322,311.	290,080.		32,231.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	766,136.	640,399.		71,139.
	25	Contributions, gifts, grants paid	1,832,300.			1,832,300.
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,598,436.	640,399.		1,903,439.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	124,200.			
	b	**Net investment income** (if negative, enter -0-)		2,082,237.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	182,687.	1,252,298.	1,252,298.
	3	Accounts receivable ▶ 26,953.			
		Less. allowance for doubtful accounts ▶		26,953.	26,953.
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	3,006,828.	2,499,672.	2,499,672.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	16,045,733.	10,045,239.	9,721,374.
	c	Investments—corporate bonds (attach schedule)	8,124,663.	9,084,213.	8,647,777.
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	12,030,657.	14,742,670.	24,483,843.
	14	Land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	39,390,568.	37,651,045.	46,631,917.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	39,390,568.	37,651,045.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	39,390,568.	37,651,045.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	39,390,568.	37,651,045.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,390,568.
2	Enter amount from Part I, line 27a	2	124,200.
3	Other increases not included in line 2 (itemize) ▶ See Statement	3	65,563.
4	Add lines 1, 2, and 3	4	39,580,331.
5	Decreases not included in line 2 (itemize) ▶ See Statement	5	1,929,286.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	37,651,045.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Short Term Sales of Publicly Traded Securities	P	06/30/2018	12/31/2018
b	Long Term Sales of Publicly Traded Securities	P	12/30/2017	12/31/2018
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	91,913.		5,647.	86,266.
b	6,472,532.		5,450,964.	1,021,568.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				86,266.
b				1,021,568.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,107,834.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	86,266.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,781,835.	48,396,821.	0.057480
2016	3,171,563.	47,923,322.	0.066180
2015	3,215,855.	51,199,385.	0.062810
2014	3,049,665.	50,220,734.	0.060725
2013	2,730,912.	49,686,620.	0.054963

2	**Total** of line 1, column (d)	2	0.302158
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.060432
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	47,811,456.
5	Multiply line 4 by line 3	5	2,889,342.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,822.
7	Add lines 5 and 6	7	2,910,164.
8	Enter qualifying distributions from Part XII, line 4	8	1,903,439.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	41,645.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	41,645.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	41,645.
6	Credits/Payments.		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 133,955.		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 15,000.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	148,955.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	107,310.
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 107,310. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		×
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		×
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		×
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		×
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		×
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		×
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*.	5		×
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	×	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	×	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	×	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		×
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		×

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		×
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions See Statement	12	×	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	×	

Website address ▶ N/A

14 The books are in care of ▶ Herbert C. Livsey Telephone no. ▶ (801)532-1500
Located at ▶ 36 S. State St., Ste. 1400 Salt Lake City UT ZIP+4 ▶ 84111-1417

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		×
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		×
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		×
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		×
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		×

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frederick Q. Lawson PO Box 45385 Salt Lake City UT 841450385	Director 1.50	6,500.	0.	0.
David E. Quinney, Jr. PO Box 45385 Salt Lake City UT 841450385	Trustee/Director 1.50	8,500.	0.	0.
Peter Q. Lawson PO Box 45385 Salt Lake City UT 841450385	Director 1.50	6,000.	0.	0.
See Statement	11.50	50,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Ray Quinney & Nebeker PC P.O. Box 45385 Salt Lake City UT 84145	Legal, Tax and Accounting	145,325.
AllianceBernstein One North Lexington Ave White Plains NY 10601	Investment Management Services	105,593.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	48,539,549.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	48,539,549.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	48,539,549.
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	728,093.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	47,811,456.
6	**Minimum investment return.** Enter 5% of line 5	6	2,390,573.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,390,573.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	41,645.		
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	41,645.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,348,928.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,348,928.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,348,928.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,903,439.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,903,439.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,903,439.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,348,928.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only				
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2018:				
a From 2013 . . . 0.				
b From 2014 . . . 595,840.				
c From 2015 . . . 686,956.				
d From 2016 . . . 778,763.				
e From 2017 . . . 462,436.				
f Total of lines 3a through e	2,523,995.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 1,903,439.				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				1,903,439.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	445,489.			445,489.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	2,078,506.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	2,078,506.			
10 Analysis of line 9				
a Excess from 2014 . . . 150,351.				
b Excess from 2015 . . . 686,956.				
c Excess from 2016 . . . 778,763.				
d Excess from 2017 . . . 462,436.				
e Excess from 2018 . . . 0.				

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Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test — enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test — enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Ballet West 50 W 200 S Salt Lake City UT 84101		Public Charity	General Financial Support	10,000.
Guadalupe Schools 340 S Goshen St. Salt Lake City UT 84104		Public Charity	General Financial Support	16,000.
Moab Music Festival 58 E 300 S Moab UT 84532		Public Charity	General Financial Support	7,000.
Neighborhood House 1050 W 500 S Salt Lake City UT 84104		Public Charity	General Financial Support	6,000.
The Nature Conservancy of Utah 559 E South Temple Salt Lake City UT 84102		Public Charity	General Financial Support	18,000.
University of Utah - University Development Office 304 Park Building Salt Lake City UT 84112		Public Charity	General Financial Support	35,000.
Utah Shakespearean Festival 351 W Center Street Cedar City UT 84720		Public Charity	General Financial Support	5,000.
Utah State University - S J and Jessie E. Quinney College of Natural Resources 1400 Old Main Hill Logan UT 84322-1400		Public Charity	General Financial Support	500,000.
Utah State University - Caine College of the Arts 1400 Old Main Hill Logan UT 84322-1400		Public Charity	General Financial Support	25,000.
See Statement				1,210,300.
Total ▶ **3a**				1,832,300.
b *Approved for future payment*				
Ballet West 50 W 200 S Salt Lake City UT 84101		Public Charity	General Financial Support	2,013,220.
Total ▶ **3b**				2,013,220.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					1,272,208.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					1,107,834.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a From Schedule K-1s					341,688.
b Voided Reimbursement Checks from PY					906.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					2,722,636.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 2,722,636.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	Dividend and Interest Income is used to help fund grants.
8	A Portion of Net Capital Gains/Losses may be used to help fund grants.
2	Interest Income is used to fund grants.
7	Other Income is used to fund grants.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] TRUSTEE Date: 11/12/19 Title: Trustee

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Chortney B. Ruesch, CPA	[signature] CPA	11/8/2019		P01070225

Firm's name ▶ RUESCH AND COMPANY LLC — Firm's EIN ▶ 37-1658522

Firm's address ▶ 101 S 200 E SUITE 150 SALT LAKE CITY UT 84111 — Phone no (801)872-9798

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Utah State University Nora Eccles Harrison Museum of Art 1400 Old Main Hill Logan, UT 84322-1400		Public Charity	General Financial Support	5,000.
Utah Symphony and Opera 123 W South Temple Salt Lake City, UT 84101		Public Charity	General Financial Support	20,000.
Utah Food Bank 3150 S 900 W Salt Lake City, UT 84119		Public Charity	General Financial Support	5,000.
Utah Film Center 210 E 400 S Salt Lake City, UT 84101		Public Charity	General Financial Support	7,000.
Wagner Jewish Community Center 2 N Medical Drive Salt Lake City, UT 84113		Public Charity	General Financial Support	7,500.
Salt Lake Acting Company 168 W 500 N Salt Lake City, UT 84103		Public Charity	General Financial Support	2,500.
Visual Art Institute 2901 S Highland Dr Salt Lake City, UT 84106		Public Charity	General Financial Support	10,000.
David Ross Fetzer Foundation for Emerging Artists 4054 N Goshawk Place Boise, ID 83703		Public Charity	General Financial Support	2,500.
American Endowment Foundation 1521 Georgetown Rd. Hudson, OH 44236		Public Charity	General Financial Support	13,800.
University of Utah S.J Quinney College of Law 332 S 1400 E Salt Lake City, UT 84112		Public Charity	General Financial Support	1,000,000.
Utah Blues Society 3283 E Millcreek Cyn Rd Salt Lake City, UT 84109		Public Charity	General Financial Support	2,500.
Cache Valley Center for the Arts 43 S Main St Logan, UT 84321		Public Charity	General Financial Support	15,000.
Salt Lake County Center for the Arts 50 W 200 S Salt Lake City, UT 84101		Public Charity	General Financial Support	20,000.
Alf Engen Ski Museum Foundation 3419 Olympic Pkwy Park City, UT 84098		Public Charity	General Financial Support	9,000.
The Henry's Fork Foundation 801 Main St Ashton, ID 83420		Public Charity	General Financial Support	12,000.
The Nature Conservancy in Idaho 116 1st Ave N Hailey, ID 83333		Public Charity	General Financial Support	7,000.

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Planned Parenthood Association of Utah 654 S 900 E Salt Lake City, UT 84102		Public Charity	General Financial Support	6,000.
University of Utah - Utah Museum of Natural History 301 S Wakara Way Salt Lake City, UT 84108		Public Charity	General Financial Support	23,250.
Black Mesa Trust PO Box 33 Kykotsmovi Village, AZ 86039		Public Charity	General Financial Support	7,000.
Camp Nor'Wester PO Box 1055 Edmonds, WA 98020		Public Charity	General Financial Support	7,000.
Moab Public Radio KZMU PO Box 1076 Moab, UT 84532		Public Charity	General Financial Support	7,000.
Youth Garden Project 530 S 400 E Moab, UT 84532		Public Charity	General Financial Support	7,000.
The Community Foundation of Utah 2257 S 1100 E, Ste 205 Salt Lake City, UT 84106		Public Charity	General Financial Support	250.
Learning Disabilities Association of Utah PO Box 900726 Draper, UT 84090		Public Charity	General Financial Support	4,000.
Utah Land Use Institute 2424 N 4500 W Plain City, UT 84404		Public Charity	General Financial Support	10,000.
				1,210,300.

Form 990-PF: Return of Private Foundation

Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors — Continuation Statement

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Ellen E. Rossi PO Box 45385 Salt Lake City, UT 84145-0385	Director 1.50	9,500.	0.	0.
David E. Quinney III PO Box 45385 Salt Lake City, UT 84145-0385	Trustee/Director 2.50	7,000.	0.	0.
Clark P. Giles PO Box 45385 Salt Lake City, UT 84145-0385	Trustee/Director 1.50	7,000.	0.	0.
Herbert C. Livsey PO Box 45385 Salt Lake City, UT 84145-0385	Trustee/Director 2.50	8,500.	0.	0.
Charles H. Livsey PO Box 45385 Salt Lake City, UT 84145-0385	Trustee/Director 2.50	11,000.	0.	0.
Ira B. Rubinfeld PO Box 45385 Salt Lake City, UT 84145-0385	Director 1.00	7,000.	0.	0.
		50,000.	0.	0.

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income — Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Other Income from K-1s/Other Investments	341,688.	341,688.	
Voided Reimbursement Checks (2011)	906.	906.	
Total	342,594.	342,594.	

Form 990-PF: Return of Private Foundation

Taxes — Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Foreign Tax Paid	24,598.			
Income Tax	30,000.			
Total	54,598.			

Form 990-PF: Return of Private Foundation

Other Expenses — Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Insurance	10,981.	9,883.		1,098.
Expenses from K-1s	311,330.	280,197.		31,133.
Total	322,311.	290,080.		32,231.

Form 990-PF: Return of Private Foundation

Other Increases — *Continuation Statement*

Description	Amount
Non-Dividend Distributions	22,190.
Dividends Not Yet Received	26,953.
Capital/Cost Adjustments	16,418.
Rounding	2.
Total	65,563.

Form 990-PF: Return of Private Foundation

Other Decreases — Continuation Statement

Description	Amount
K-1 Distributions	469,703.
Unrealized Gain/Timing Differences on Alternative Investments	1,459,583.
Total	1,929,286.

Form 990-PF: Return of Private Foundation

Part VII-A, line 12, Distribution to a Donor Advised Fund **Explanation Statement**

Donor Advised Fund
The foundation made a grant of $13,800 to the American Endowment Foundation Donor Advised Fund. The foundation has no legal right to the donation but may direct grants from the Donor Advised Fund.

Form 990-PF **Net Gain or Loss From Sale of Assets** **2018**
Part I, Line 6a

Name	Employer Identification No
S.J. and Jessie E. Quinney Foundation	87-0389312

Asset Information:

Description of Property: Short Term Sales of Publicly Traded Securities
Business Code: Exclusion Code:
Date Acquired: 06/30/18 How Acquired: Purchased
Date Sold: 12/31/18 Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: 91,913. Cost or other basis (do not reduce by depreciation): 5,647.
Sales Expense: Valuation Method:
Total Gain (Loss): 86,266. Accumulated Depreciation:

Description of Property: Long Term Sales of Publicly Traded Securities
Business Code: Exclusion Code:
Date Acquired: 12/30/17 How Acquired: Purchased
Date Sold: 12/31/18 Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: 6,472,532. Cost or other basis (do not reduce by depreciation): 5,450,964.
Sales Expense: Valuation Method:
Total Gain (Loss): 1,021,568. Accumulated Depreciation:

Description of Property:
Business Code: Exclusion Code:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulated Depreciation:

Description of Property:
Business Code: Exclusion Code:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulated Depreciation:

Description of Property:
Business Code: Exclusion Code:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Check Box, if Buyer is a Business ☐
Sales Price: Cost or other basis (do not reduce by depreciation):
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulated Depreciation:

Totals:

Total Gain (Loss) of all assets	1,107,834.		
Gross Sales Price of all assets	6,564,445.		
Unrelated Business Income		Business Code	
Excluded by section 512, 513, 514		Exclusion Code	
Related/Exempt Function Income	1,107,834.		

QuickZoom here to Form 990-PF, Page 1 ►
QuickZoom here to Form 990-PF, Page 12 ►

Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2018

Name	Employer Identification No
S.J. and Jessie E. Quinney Foundation	87-0389312

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ray Quinney & Nebeker PC	Legal and Trust Administratio	145,325.	130,792.		14,533.
Total to Form 990-PF, Part I, Line 16a		145,325.	130,792.		14,533.

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Maywood Trust Company LLC	Banking and Accounting	47,840.	43,056.		4,784.
Ruesch and Company LLC	Accounting and Tax	19,177.	17,259.		1,918.
Total to Form 990-PF, Part I, Line 16b		67,017.	60,315.		6,702.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AllianceBernstein	Investment Management Fees	105,593.	95,037.		10,556.
Total to Form 990-PF, Part I, Line 16c		105,593.	95,037.		10,556.

Additional information from your 2018 Federal Exempt Tax Return

Form 990-PF: Return of Private Foundation
Other Income (1)
Line 11(a) **Itemization Statement**

Description	Amount
UV IV 11A	131.
AB GRI 11A	5,751.
AB Next 50 11A	-1,445.
AB SAF 11A	9,206.
AB PCIMMDL 1	206,322.
AB FSOF 11A	17.
AB Arya	167,517.
AB USREII 1	-35,192.
AB USREII 2	-30,232.
AB USREII 3	25.
AB USREII 11A	16,838.
AB EOF Weatherly 11A	2,750.
Total	**341,688.**

Form 990-PF: Return of Private Foundation
Other Expenses (1)
Line 23(a) **Itemization Statement**

Description	Amount
BOP and UMP	1,862.
Liability	9,119.
Total	**10,981.**

Form 990-PF: Return of Private Foundation
Other Expenses (2)
Line 23(a) **Itemization Statement**

Description	Amount
UV III	7,684.
UV IV	4,682.
AB K-1s	298,964.
Total	**311,330.**

Form 990-PF: Return of Private Foundation
Line 17(a) **Itemization Statement**

Description	Amount
AB 391 Margin	114.
AB 967 Margin	11.
Total	**125.**

Form 990-PF: Return of Private Foundation
Line 3a - Grants and Contribution Paid During the Year (6)
Line 3a, Amount **Itemization Statement**

Description	Amount
School of Music - Camerata	10,000.
David Eccles School of Business	1,000.
KUED Channel 7	14,000.
Utah Museum of Fine Arts	10,000.
Total	35,000.

Form 990-PF: Return of Private Foundation
Line 4 Column (e) **Itemization Statement**

Description	Amount
Maywood Dividends	4,698.
Ballet West Interest	62,844.
UV III Interest	20.
AB 391 Interest	596.
AB 391 Dividends	29,182.
AB 553 Interest	231.
AB 908 Interest	873.
AB 908 Dividends	29,862.
AB 689 Dividends	19,434.
AB 695 Dividends	11,621.
AB 967 Interest	57.
AB 967 Dividends	222,017.
AB 466 Interest	1,650.
AB 466 Dividends	257,999.
AB GRI Interest	251.
AB GRI Dividends	100,081.
AB Next 50 Interest	3.
AB Next 50 Dividends	33,432.
AB SAF Interest	292,605.
AB PCIMMCDL Dividends	673.
AB FSOF Interest	19.
AB FSOF Dividends	13,993.
AB USREII Interest	23.
AB 176 Interest	2.
AB EOF Weatherly Interest	161,171.
AB EOF Elk Petroleum Dividends	28,868.
AB EOF AIV II Interest	0.
Rounding	3.
Total	1,272,208.

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets
Net Gain or Loss from Sale of Assets (1)
Sales Price **Itemization Statement**

Description	Amount
AB GRI	16,106.
AB Next 50	676.
AB SAF	32,039.
AB FSOF	43,092.
Total	91,913.

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets
Net Gain or Loss from Sale of Assets (2)
Sales Price **Itemization Statement**

Description	Amount
Long Term Capital Gain Distributions	222,026.
Litigation Claim Securities	29.
UV III	439,564.
AB 391 Proceeds	291,000.
AB 698 Proceeds	195,000.
AB 967 Proceeds	1,389,500.
AB 466 Proceeds	3,756,446.
AB GRI	24,159.
AB Next 50	25,442.
AB Next 50	1,014.
AB SAF	46,884.
AB FSOF	642.
AB USREII	11,196.
AB USREII 1231	69,630.
Total	6,472,532.

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets
Net Gain or Loss from Sale of Assets (1)
Cost or other basis **Itemization Statement**

Description	Amount
AB GRI	4,107.
AB Next 50	1,540.
Total	5,647.

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets
Net Gain or Loss from Sale of Assets (2)
Cost or other basis **Itemization Statement**

Description	Amount
UV IV	71,136.
AB 391 Basis	312,124.

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets (2)

Cost or other basis **Itemization Statement**

Description	Amount
AB 689 Basis	160,422.
AB 967 Basis	1,427,143.
AB 466 Basis	3,478,449.
AB GRI	1,662.
AB PCIMMDL 1231	28.
Total	**5,450,964.**