2949132705219 9

EXTENDED TO NOVEMBER 15, 2019

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation	A Employer identification number
THE GREENLEE FAMILY FOUNDATION	84-1354541
Number and street (or P O box number if mail is not delivered to street address): 400 E. SIMPSON STREET — Room/suite: G3	B Telephone number: (303) 666-8720
City or town, state or province, country, and ZIP or foreign postal code: LAFAYETTE, CO 80026-2350	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,315,623.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	44,450.	44,450.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	66,234.			
b Gross sales price for all assets on line 6a 501,720.				
7 Capital gain net income (from Part IV, line 2)		66,234.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	6,103.	6,103.		STATEMENT 2
12 **Total.** Add lines 1 through 11	116,787.	116,787.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	7,500.	750.		6,750.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	863.	86.		777.
16a Legal fees				
b Accounting fees STMT 3	15,895.	1,590.		14,305.
c Other professional fees STMT 4	10,039.	10,039.		0.
17 Interest	1,493.	1,414.		79.
18 Taxes STMT 5	614.	614.		0.
19 Depreciation and depletion				
20 Occupancy	15,634.	1,563.		14,071.
21 Travel, conferences, and meetings	9,280.	928.		8,352.
22 Printing and publications				
23 Other expenses STMT 6	53,984.	12,068.		41,686.
24 **Total operating and administrative expenses.** Add lines 13 through 23	115,302.	29,052.		86,020.
25 Contributions, gifts, grants paid	30,500.			30,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	145,802.	29,052.		116,520.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<29,015.>			
b **Net investment income** (if negative, enter -0-)		87,735.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED NOV 19 2019 OGDEN, UT IRS-OSC C328

SCANNED DEC 19 2019

3/4 6 04

626 20

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		21,405.	21,405.
	2 Savings and temporary cash investments	54,604.	20,548.	20,548.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	858.	692.	692.
	b Investments - corporate stock STMT 9	1,267,768.	1,078,259.	1,078,259.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	186,200.	193,719.	193,719.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ SECURITY DEPOSIT)	660.	1,000.	1,000.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,510,090.	1,315,623.	1,315,623.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	5,323.	1,761.	
	23 Total liabilities (add lines 17 through 22)	5,323.	1,761.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	1,504,767.	1,313,862.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	1,504,767.	1,313,862.	
	31 Total liabilities and net assets/fund balances	1,510,090.	1,315,623.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,504,767.
2	Enter amount from Part I, line 27a	2	<29,015.>
3	Other increases not included in line 2 (itemize) ▶ NONTAXABLE DISTRIBUTIONS	3	314.
4	Add lines 1, 2, and 3	4	1,476,066.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	162,204.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,313,862.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	501,720.		435,486.	66,234.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				66,234.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 66,234.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	77,388.	1,428,746.	.054165
2016	93,841.	1,405,721.	.066756
2015	82,351.	1,477,148.	.055750
2014	68,019.	1,547,243.	.043961
2013	80,917.	1,159,522.	.069785

2	Total of line 1, column (d)	2	.290417
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.058083
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,418,753.
5	Multiply line 4 by line 3	5	82,405.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	877.
7	Add lines 5 and 6	7	83,282.
8	Enter qualifying distributions from Part XII, line 4	8	116,520.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	320.102 SHS GRANDEUR PEAK INTL STALWARTS FUND	P	08/01/17	05/18/18
b	66.274 SHS INVESCO INTL GROWTH FUND	P	VARIOUS	06/25/18
c	126.263 SHS ARTISAN INTERNATIONAL FUND	P	04/02/14	10/19/18
d	372.093 SHS BLACKSTONE ALT MULTI-STRATEGY FUND	P	06/07/16	10/19/18
e	243.161 SHS BOSTON PARTNERS LONG/SHORT RES FUND	P	04/02/14	10/19/18
f	473.037 SHS DOUBLELINE CORE FIXED INCOME FUND	P	06/07/16	10/19/18
g	150.754 SHS EATON VANCE ATLANTA SMID CAP FUND	P	03/04/09	05/18/18
h	175.644 SHS EATON VANCE ATLANTA SMID CAP FUND	P	03/04/09	08/24/18
i	149.745 SHS GATEWAY FUND	P	06/07/16	10/19/18
j	2,329.692 SHS INVESCO INTERNATIONAL GROWTH FUND	P	VARIOUS	06/25/18
k	92.421 SHS OPPENHEIMER DEVELOPING MARKETS FUND	P	08/28/09	05/18/18
l	517.688 SHS TEMPLETON GLOBAL BOND FUND	P	VARIOUS	10/19/18
m	26.000 SHS VANGUARD REAL ESTATE ETF	P	08/01/17	10/19/18
n	33.487 SHS VANGUARD 500 INDEX FUND	P	01/15/13	03/23/18
o	29.462 SHS VANGUARD 500 INDEX FUND	P	01/15/13	05/18/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,975.		4,488.	487.
b	2,262.		2,378.	<116.>
c	3,975.		3,811.	164.
d	3,975.		3,745.	230.
e	3,975.		3,586.	389.
f	4,975.		5,197.	<222.>
g	4,800.		1,061.	3,739.
h	6,000.		1,237.	4,763.
i	4,975.		4,488.	487.
j	79,511.		76,082.	3,429.
k	3,975.		2,270.	1,705.
l	5,975.		5,798.	177.
m	2,024.		2,202.	<178.>
n	7,975.		4,546.	3,429.
o	7,375.		4,000.	3,375.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				487.
b				<116.>
c				164.
d				230.
e				389.
f				<222.>
g				3,739.
h				4,763.
i				487.
j				3,429.
k				1,705.
l				177.
m				<178.>
n				3,429.
o				3,375.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	41.008 SHS VANGUARD 500 INDEX FUND	P	01/15/13	08/27/18
b	39.092 SHS VANGUARD 500 INDEX FUND	P	01/15/13	10/19/18
c	274.017 SHS ABERDEEN EMERGING MARKETS FUND	P	VARIOUS	05/21/18
d	167.632 SHS AMG TIMESSQUARE INTL SMALL CAP FUND	P	02/20/18	07/19/18
e	533.131 SHS AMG TIMESSQUARE INTL SMALL CAP FUND	P	02/20/18	12/19/18
f	212.934 SHS BARON EMERGING MARKETS FUND	P	02/20/18	07/19/18
g	333.184 SHS BBH LIMITED DURATION FUND	P	02/20/18	05/18/18
h	1,820.611 SHS BBH LIMITED DURATION FUND	P	VARIOUS	12/19/18
i	423.686 SHS COLUMBIA CONTRARIAN CORE FUND	P	VARIOUS	02/20/18
j	557.314 SHS FEDERATED HIGH YIELD BOND FUND	P	VARIOUS	03/14/18
k	2.033 SHS GATEWAY FUND	P	VARIOUS	12/19/18
l	98.000 SHS ISHARES IBOXX INVT GRADE CORP BOND	P	02/20/18	04/17/18
m	6.721 SHS JOHCM INTERNATIONAL SELECT FUND	P	02/20/18	05/18/18
n	179.126 SHS OAKMARK INTERNATIONAL FUND	P	VARIOUS	06/27/18
o	9.172 SHS PIMCO FOREIGN BOND FUND USD HEDGED	P	VARIOUS	02/20/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,975.		5,567.	5,408.
b	9,975.		5,307.	4,668.
c	4,167.		4,122.	45.
d	2,795.		3,017.	<222.>
e	6,841.		9,596.	<2,755.>
f	2,959.		3,348.	<389.>
g	3,368.		3,395.	<27.>
h	18,441.		18,552.	<111.>
i	11,203.		10,583.	620.
j	5,442.		5,658.	<216.>
k	64.		68.	<4.>
l	11,465.		11,492.	<27.>
m	161.		157.	4.
n	4,679.		5,272.	<593.>
o	97.		97.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				5,408.
b				4,668.
c				45.
d				<222.>
e				<2,755.>
f				<389.>
g				<27.>
h				<111.>
i				620.
j				<216.>
k				<4.>
l				<27.>
m				4.
n				<593.>
o				0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	53.075 SHS PIMCO INCOME FUND	P	VARIOUS	12/19/18
b	105.375 SHS PIMCO INVT GRADE CORP BOND FUND	P	VARIOUS	04/17/18
c	37.344 SHS PIMCO INVT GRADE CREDIT BOND FUND	P	VARIOUS	12/19/18
d	33.000 SHS POWERSHARES S&P LOW VOLATILITY ETF	P	06/13/17	02/20/18
e	34.875 SHS PRIMECAP ODYSSEY AGGR GROWTH FUND	P	VARIOUS	12/19/18
f	61.000 SHS SCHWAB US SMALL CAP ETF	P	VARIOUS	12/19/18
g	91.000 SHS SPDR BLOOMBERG BARCLAYS CONV ETF	P	06/29/18	12/19/18
h	163.000 SHS SPDR BLOOMBERG BARCLAYS INTL TREAS	P	02/20/18	05/03/18
i	36.000 SHS VANGUARD TOTAL INTL BOND FUND	P	05/03/18	06/29/18
j	303.485 SHS WELLS FARGO GROWTH FUND	P	VARIOUS	12/19/18
k	838.909 SHS WESTERN ASSET CORE PLUS BOND FUND	P	VARIOUS	12/19/18
l	48.000 SHS VANGUARD TOTAL INTL BOND FUND	P	05/03/18	05/18/18
m	69.000 SHS SCHWAB US SMALL CAP ETF	P	06/29/18	07/19/18
n	280.964 SHS COLUMBIA CONTRARIAN CORE FUND	P	05/03/17	05/18/18
o	254.076 SHS COLUMBIA CONTRARIAN CORE FUND	P	05/03/17	06/29/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	625.		641.	<16.>
b	1,081.		1,109.	<28.>
c	370.		377.	<7.>
d	1,555.		1,496.	59.
e	1,327.		1,354.	<27.>
f	3,698.		4,352.	<654.>
g	4,257.		4,829.	<572.>
h	4,638.		4,733.	<95.>
i	1,966.		1,969.	<3.>
j	10,502.		13,787.	<3,285.>
k	9,376.		9,743.	<367.>
l	2,603.		2,625.	<22.>
m	5,257.		5,097.	160.
n	7,316.		6,974.	342.
o	6,609.		6,307.	302.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a				<16.>
b				<28.>
c				<7.>
d				59.
e				<27.>
f				<654.>
g				<572.>
h				<95.>
i				<3.>
j				<3,285.>
k				<367.>
l				<22.>
m				160.
n				342.
o				302.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	95.066 SHS GATEWAY FUND	P	VARIOUS	12/19/18
b	13.000 SHS INVESCO QQQ TRUST ETF	P	01/12/17	12/19/18
c	145.000 SHS ISHARES CORE US AGGREG BOND ETF	P	11/04/16	06/29/18
d	204.000 SHS ISHARES MSCI ACWI EX US INDEX FUND	P	06/13/17	07/19/18
e	314.000 SHS ISHARES MSCI ACWI EX US INDEX FUND	P	VARIOUS	12/19/18
f	135.400 SHS JOHCM INTERNATIONAL SELECT FUND	P	VARIOUS	05/18/18
g	254.903 SHS OAKMARK INTERNATIONAL FUND	P	02/10/17	06/27/18
h	510.735 SHS PIMCO FOREIGN BOND FUND USD HEDGED	P	VARIOUS	02/20/18
i	620.625 SHS PIMCO INCOME FUND	P	VARIOUS	12/19/18
j	461.206 SHS PIMCO INVT GRADE CORP BOND FUND	P	10/18/16	04/17/18
k	836.238 SHS PIMCO INVT GRADE CREDIT BOND FUND	P	10/18/16	12/19/18
l	26.000 SHS POWERSHARES QQQ TRUST ETF	P	01/12/17	04/17/18
m	158.000 SHS POWERSHARES S&P LOW VOLATILITY ETF	P	11/04/16	02/20/18
n	364.125 SHS PRIMECAP ODYSSEY AGGR GROWTH FUND	P	VARIOUS	12/19/18
o	72.000 SHS SPDR S&P 500 ETF TRUST	P	10/18/16	02/20/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,985.		3,077.	<92.>
b	2,006.		1,590.	416.
c	15,422.		16,138.	<716.>
d	9,709.		9,456.	253.
e	13,109.		13,201.	<92.>
f	3,254.		2,633.	621.
g	6,658.		6,039.	619.
h	5,425.		5,373.	52.
i	7,311.		7,488.	<177.>
j	4,730.		4,872.	<142.>
k	8,285.		8,833.	<548.>
l	4,305.		3,181.	1,124.
m	7,443.		6,284.	1,159.
n	13,851.		12,299.	1,552.
o	19,691.		15,417.	4,274.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				<92.>
b				416.
c				<716.>
d				253.
e				<92.>
f				621.
g				619.
h				52.
i				<177.>
j				<142.>
k				<548.>
l				1,124.
m				1,159.
n				1,552.
o				4,274.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	61.000 SHS VANGUARD EXTENDED MARKET ETF	P	02/26/14	02/20/18
b	143.000 SHS VANGUARD FTSE DEVELOPED MARKETS ETF	P	VARIOUS	12/19/18
c	87.000 SHS VANGUARD FTSE EMERGING MARKETS ETF	P	02/10/17	02/20/18
d	194.000 SHS VANGUARD FTSE EMERGING MARKETS ETF	P	VARIOUS	06/29/18
e	104.000 SHS VANGUARD RUSSELL 2000 ETF	P	VARIOUS	02/20/18
f	55.000 SHS SPDR S&P 500 ETF TRUST	P	10/18/16	12/19/18
g	OVATION ALTERNATIVE INCOME FUND, LP ST CAP GAIN	P	VARIOUS	12/31/18
h	OVATION ALTERNATIVE INCOME FUND, LP LT CAP GAIN	P	VARIOUS	12/31/18
i	OVATION ALTERNATIVE INCOME FUND, LP 1231 GAIN	P	VARIOUS	12/31/18
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,902.		5,238.	1,664.
b	5,351.		5,515.	<164.>
c	4,168.		3,388.	780.
d	8,158.		7,495.	663.
e	12,813.		9,679.	3,134.
f	13,768.		11,777.	1,991.
g	1,475.			1,475.
h	1,876.			1,876.
i	5,214.			5,214.
j	17,252.			17,252.
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				1,664.
b				<164.>
c				780.
d				663.
e				3,134.
f				1,991.
g				1,475.
h				1,876.
i				5,214.
j				17,252.
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	66,234.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	877.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	877.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	877.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 1,091.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments Add lines 6a through 6d		7	1,091.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	214.
11 Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 214. Refunded ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶ CO			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GREENLEEFAMILYFOUNDATION.ORG

14 The books are in care of ▶ STEPHANY PRECOURT, MANAGING DIRECTO Telephone no ▶(303) 666-8720
Located at ▶400 E. SIMPSON STREET, SUITE G3, LAFAYETTE, CO ZIP+4 ▶80026-2350

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	[ ] Yes [X] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		7,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,401,799.
b	Average of monthly cash balances		1b	37,559.
c	Fair market value of all other assets		1c	1,000.
d	**Total** (add lines 1a, b, and c)		1d	1,440,358.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,440,358.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	21,605.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,418,753.
6	**Minimum investment return.** Enter 5% of line 5		6	70,938.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	70,938.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 877.		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	877.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	70,061.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	70,061.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	70,061.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	116,520.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	116,520.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	877.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	115,643.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				70,061.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013 24,259.				
b From 2014				
c From 2015 9,615.				
d From 2016 24,415.				
e From 2017 7,540.				
f Total of lines 3a through e	65,829.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 116,520.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				70,061.
e Remaining amount distributed out of corpus	46,459.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	112,288.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	24,259.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	88,029.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015 9,615.				
c Excess from 2016 24,415.				
d Excess from 2017 7,540.				
e Excess from 2018 46,459.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed SEE STATEMENT 15

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AVISTA HOSPITAL FOUNDATION 100 HEALTH PARK DRIVE LOUISVILLE, CO 80027	N/A	PUBLIC CHARITY	(5) PATIENT CHAIRS FOR MED-SURG FLOOR	10,000.
GLOBAL HEALTH INITIATIVES 2525 S. DOWNING STREET, MASON HALL, 2ND FLOOR DENVER, CO 80210	N/A	PUBLIC CHARITY	PERU MEDICAL MISSION	20,500.
Total			▶ 3a	30,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	44,450.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	6,103.	
8 Gain or (loss) from sales of assets other than inventory			18	66,234.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		116,787.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 116,787.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Stephanie Alcourt [signature] Date: 11/15/19 Title: Managing Director

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ARIC T HILMAS CPA	ARIC T HILMAS CPA	11/14/19		P00075447

Firm's name ▶ HILMAS & ASSOCIATES, LLC — Firm's EIN ▶ 84-1565922

Firm's address ▶ 1371 HECLA DRIVE, SUITE D110
LOUISVILLE, CO 80027-2329 — Phone no (303) 604-2191

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB & CO., INC.	28,298.	12,558.	15,740.	15,740.	
CHARLES SCHWAB & CO., INC.	13,819.	4,694.	9,125.	9,125.	
OVATION ALTERNATIVE INCOME FUND, LP	19,585.	0.	19,585.	19,585.	
TO PART I, LINE 4	61,702.	17,252.	44,450.	44,450.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OVATION ALTERNATIVE INCOME FUND, LP - ORDINARY INCOME	6,103.	6,103.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,103.	6,103.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,895.	1,590.		14,305.
TO FORM 990-PF, PG 1, LN 16B	15,895.	1,590.		14,305.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	10,039.	10,039.		0.
TO FORM 990-PF, PG 1, LN 16C	10,039.	10,039.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	614.	614.		0.
TO FORM 990-PF, PG 1, LN 18	614.	614.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	7,436.	7,436.		0.
OFFICE SUPPLIES	4,274.	427.		3,847.
POSTAGE AND SHIPPING	5.	1.		4.
PRINTING AND PUBLICATIONS	239.	24.		215.
CONSULTING FEES	40,111.	4,011.		36,100.
PENALTIES	230.	0.		0.
DUES AND SUBSCRIPTIONS	1,689.	169.		1,520.
TO FORM 990-PF, PG 1, LN 23	53,984.	12,068.		41,686.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	162,137.
OVATION ALTERNATIVE INCOME FUND, LP NONDEDUCTIBLE EXPENSES	67.
TOTAL TO FORM 990-PF, PART III, LINE 5	162,204.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
10,000 FHLMC NTS 2.060%	X		692.	692.
TOTAL U.S. GOVERNMENT OBLIGATIONS			692.	692.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			692.	692.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3,233 SHS TEMPLETON GLOBAL BOND FUND	36,374.	36,374.
2,043 SHS EATON VANCE ATLANTA SMID CAP FUND	54,805.	54,805.
751 SHS OPPENHEIMER DEVELOPING MKTS FUND	28,232.	28,232.
6,804 SHS BAIRD CORE PLUS BOND FUND	73,621.	73,621.
143 SHS SCHWAB INTL EQUITY ETF	4,054.	4,054.
117 SHS VANGUARD EXTENDED MKT ETF	11,678.	11,678.
186 SHS VANGUARD FTSE ALL WORLD EX US ETF	8,478.	8,478.
595 SHS VANGUARD 500 INDEX FUND	137,772.	137,772.
414 SHS PIMCO INCOME FUND	4,895.	4,895.
88 SHS PRIMECAP ODYSSEY AGGR GROWTH FUND	3,357.	3,357.
2,680 SHS ARTISAN INTERNATIONAL FUND	72,534.	72,534.
3,403 SHS DOUBLELINE CORE FIXED INCOME FUND	36,109.	36,109.
606 SHS BARON EMERGING MARKETS FUND	7,552.	7,552.
198 SHS ISHARES MSCI ACWI EX US ETF	8,308.	8,308.
211 SHS SPDR S&P 500 ETF	52,733.	52,733.
2,387 SHS BOSTON PARTNERS LONG/SHORT RES FUND	34,450.	34,450.
415 SHS JOHCM INTERNATIONAL SELECT FUND	8,462.	8,462.
619 SHS ISHARES CORE US AGGREGATE BOND ETF	65,917.	65,917.
3,582 SHS BLACKSTONE ALT MULTI-STRATEGY FUND	37,145.	37,145.

1,148 SHS GATEWAY FUND	36,309.	36,309.
454 SHS PIMCO INTL BOND FUND USD HEDGED	4,829.	4,829.
1,021 SHS PIMCO INV GRADE CREDIT BOND FUND	10,122.	10,122.
544 SHS VANGUARD GLOBAL EX-US REAL ESTATE ETF	28,511.	28,511.
351 SHS VANGUARD REAL ESTATE ETF	26,174.	26,174.
2,178 SHS GRANDEUR PEAK INTL STALWARTS FUND	26,642.	26,642.
75 SHS GATEWAY FUND	2,371.	2,371.
3,740 SHS HARDING LOEVNER INTL EQUITY PORT FUND	72,218.	72,218.
432 SHS FIRST TRUST LOW DURATION OPPORT ETF	22,054.	22,054.
114 SHS INVESCO S&P 500 LOW VOLATILITY ETF	5,318.	5,318.
287 SHS PIMCO ENHANCED SHORT MATURITY ACT ETF	28,973.	28,973.
201 SHS SCHWAB US AGGREGATE BOND ETF	10,169.	10,169.
224 SHS SCHWAB US LARGE CAP VALUE ETF	11,041.	11,041.
1,285 SHS AMERICAN BEAC SD PT FLTG RATE INC FD	12,670.	12,670.
982 SHS BBH LIMITED DURATION FUND	9,941.	9,941.
1,873 SHS AQR LARGE CAP DEFENSIVE STYLE I FUND	35,036.	35,036.
324 SHS ARTISAN INTERNATIONAL VALUE FUND	10,049.	10,049.
469 SHS DFA EMERGING MKTS CORE EQ PORT FUND	9,021.	9,021.
252 SHS DFA INTL SMALL COMPANY PORT FUND	4,008.	4,008.
69 SHS DODGE & COX STOCK FUND	11,961.	11,961.
132 SHS VANGUARD EXPLORER VALUE FUND	3,865.	3,865.
301 SHS WELLS FARGO GROWTH FUND	10,501.	10,501.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,078,259.	1,078,259.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OVATION ALTERNATIVE INCOME FUND, LP	FMV	193,719.	193,719.
TOTAL TO FORM 990-PF, PART II, LINE 13		193,719.	193,719.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES WITHHELD - EMPLOYEE	5,323.	1,761.
TOTAL TO FORM 990-PF, PART II, LINE 22	5,323.	1,761.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANNE KEMP 400 E. SIMPSON STREET, SUITE G3 LAFAYETTE, CO 80026-2350	PRESIDENT 2.00	0.	0.	0.
ROBERT C. GREENLEE 400 E. SIMPSON STREET, SUITE G3 LAFAYETTE, CO 80026-2350	VICE PRESIDENT 2.00	7,500.	0.	0.
DIANE M. GREENLEE 400 E. SIMPSON STREET, SUITE G3 LAFAYETTE, CO 80026-2350	SECRETARY 2.00	0.	0.	0.
ROBERT D. GREENLEE 400 E. SIMPSON STREET, SUITE G3 LAFAYETTE, CO 80026-2350	TRUSTEE 2.00	0.	0.	0.
STEPHANY PRECOURT 400 E. SIMPSON STREET, SUITE G3 LAFAYETTE, CO 80026-2350	MANAGING DIRECTOR 25.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		7,500.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 13

NAME OF MANAGER

DIANE M. GREENLEE
ROBERT D. GREENLEE

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

STEPHANY PRECOURT, MANAGING DIRECTOR WWW.GREENLEEFAMILYFOUNDATION.ORG
400 E. SIMPSON STREET, SUITE G3
LAFAYETTE, CO 80026-2350

TELEPHONE NUMBER

(303) 666-8720

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION DOES NOT ACCEPT UNSOLICITED PROPOSALS. TO BE CONSIDERED FOR A GRANT YOU MUST FIRST SUBMIT A ONE-PAGE LETTER OF INQUIRY. THIS LETTER SHOULD INCLUDE OR ADDRESS THE FOLLOWING:

1.) ORGANIZATION'S NAME AND ADDRESS
2.) CONTACT PERSON AND TELEPHONE NUMBER
3.) HISTORY AND MISSION STATEMENT
4.) PURPOSE AND AMOUNT OF GRANT REQUEST
5.) HOW PROPOSAL MEETS FUNDING FOCUS

ORGANIZATIONS THAT THE FOUNDATION IS INTERESTED IN WILL THEN BE CONTACTED TO SET UP A SITE VISIT AND TO COMPLETE A FULL PROPOSAL. WE ACCEPT THE COLORADO COMMON GRANT APPLICATION FORM. TERMS AND CONDITIONS APPLY TO ALL

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS, GOVERNMENTS, OR POLITICAL OR RELIGIOUS GROUPS, BUT DOES PROVIDE FUNDING IN A WIDE SPECTRUM OF AREAS TO 501(C)(3) ORGANIZATIONS. THE FOUNDATION GIVES GEOGRAPHIC PREFERENCE TO COLORADO CHARITIES, PARTICULARLY IN THE DENVER METRO AREA, INCLUDING BOULDER AND BROOMFIELD COUNTIES. THE GREENLEE FAMILY FOUNDATION IS INTERESTED IN PROGRAMS/PROJECTS THAT FOCUS ON THE FOLLOWING FUNDING AREAS WITH AN EMPHASIS TO PROMOTE INDIVIDUAL SELF SUFFICIENCY: 1.) DIRECT SERVICE PROGRAMS, 2.) LIFE SKILLS TRAINING, 3.) LEADERSHIP PROGRAMS, 4.) INDIVIDUAL DEVELOPMENT ACCOUNTS, 5.) EMPLOYMENT PROGRAMS, 6.) VOCATIONAL TRAINING, AND 7.) TECHNICAL ASSISTANCE. PLEASE CHECK OUT OUR WEBSITE AT WWW.GREENLEEFAMILYFOUNDATION.ORG FOR ADDITIONAL INFORMATION.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 15
PART XV, LINES 2A - 2D (CONTINUATION)

FORM AND CONTENT OF APPLICATIONS

GRANTS. ACCEPTANCE OF A PROPOSAL DOES NOT GUARANTEE FUNDING. PLEASE SEE OUR WEBSITE AT WWW.GREENLEEFAMILYFOUNDATION.ORG FOR ADDITIONAL INFORMATION.