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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
DODD & DOROTHY L BRYAN FOUNDATION

A Employer identification number
83-6006533

Number and street (or P O box number if mail is not delivered to street address) P O BOX 6287 | Room/suite

B Telephone number (see instructions)
(307) 672-3535

City or town, state or province, country, and ZIP or foreign postal code
SHERIDAN, WY 82801

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 7,286,955

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	100			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	92	92		
	4	Dividends and interest from securities	76,296	76,296		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	268,123			
	b	Gross sales price for all assets on line 6a 2,555,154				
	7	Capital gain net income (from Part IV, line 2)		268,123		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	764	385		
	12	**Total.** Add lines 1 through 11	345,375	344,896		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	35,500	4,437		31,063
	14	Other employee salaries and wages	47,300	4,730		42,570
	15	Pension plans, employee benefits	3,688	369		3,319
	16a	Legal fees (attach schedule)	250			250
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	37,348	37,348		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,034	65		
	19	Depreciation (attach schedule) and depletion	249			
	20	Occupancy	6,999	700		6,299
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,489	314		6,175
	24	**Total operating and administrative expenses.** Add lines 13 through 23	140,857	47,963		89,676
	25	Contributions, gifts, grants paid	1,000			1,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	141,857	47,963		90,676
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	203,518			
	b	**Net investment income** (if negative, enter -0-)		296,933		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	411,583	751,867	751,867
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 4,050,025			
		Less allowance for doubtful accounts ▶ 75,342	3,886,890	3,974,683	3,974,683
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,508,054	2,557,410	2,557,410
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 20,083			
		Less accumulated depreciation (attach schedule) ▶ 19,710	622	373	1,500
	15	Other assets (describe ▶)	610	1,495	1,495
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,807,759	7,285,828	7,286,955
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,361	697	
	23	**Total liabilities**(add lines 17 through 22)	1,361	697	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	6,139,201	5,617,934	
	25	Temporarily restricted			
	26	Permanently restricted	1,667,197	1,667,197	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,806,398	7,285,131	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,807,759	7,285,828	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,806,398
2	Enter amount from Part I, line 27a	2	203,518
3	Other increases not included in line 2 (itemize) ▶	3	3,354
4	Add lines 1, 2, and 3	4	8,013,270
5	Decreases not included in line 2 (itemize) ▶	5	728,139
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,285,131

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	268,123
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		**3**	-100,340

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	663,296	3,740,648	0 177321
2016	615,554	3,507,117	0 175516
2015	562,796	3,639,393	0 154640
2014	545,164	3,594,385	0 151671
2013	586,981	3,195,268	0 183703

2 **Total** of line 1, column (d)	**2**	0 842851
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 168570
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	**4**	3,719,639
5 Multiply line 4 by line 3	**5**	627,020
6 Enter 1% of net investment income (1% of Part I, line 27b)	**6**	2,969
7 Add lines 5 and 6	**7**	629,989
8 Enter qualifying distributions from Part XII, line 4	**8**	737,676

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter __________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,969
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,969
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,969
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — **6a** 3,640		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d.	7	3,640
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	671
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 671 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶BRYAN-FOUNDATION COM

14 The books are in care of ▶ANNETTE M RINALDO Telephone no ▶(307) 672-3535

Located at ▶145 NORTH CONNOR SUITE 3 SHERIDAN WY ZIP+4 ▶82801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 INTEREST FREE EDUCATIONAL LOANS TO 156 STUDENTS	647,000
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	647,000

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,535,228
b	Average of monthly cash balances	1b	241,055
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,776,283
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,776,283
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	56,644
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,719,639
6	**Minimum investment return.** Enter 5% of line 5	6	185,982

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	185,982
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,969		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,969
3	Distributable amount before adjustments Subtract line 2c from line 1			3	183,013
4	Recoveries of amounts treated as qualifying distributions			4	561,703
5	Add lines 3 and 4			5	744,716
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	744,716

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	90,676
b	Program-related investments—total from Part IX-B	1b	647,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	737,676
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	2,969
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	734,707

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				744,716
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			595,689	
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 737,676				
a Applied to 2017, but not more than line 2a			595,689	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				141,987
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				602,729
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DODD DOROTHY L BRYAN FOUNDATION
PO BOX 6087
SHERIDAN, WY 82801
(307) 672-3535

b The form in which applications should be submitted and information and materials they should include

CONTACT THE FOUNDATION OFFICE FOR A COPY OF ACADEMIC LOAN RULES AND REGULATIONS AND LOAN APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHERIDAN COLLEGE FOUNDATION 3059 COFFEEN AVE SHERIDAN, WY 82801	NONE	EXEMPT ORG	SUPPORT OPERATIONS	1,000
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	92	
4 Dividends and interest from securities. . . .			14	76,296	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	385	
8 Gain or (loss) from sales of assets other than inventory			18	268,123	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a ENERGY TRANSFER OPERATING L	900099	-608			
b ENERGY TRANSFER 4797 RECAP	900099	987			
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		379		344,896	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 345,275

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-04-29	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
ANNETTE M RINALDO		2019-04-29	☑	P00406360

Firm's name ▶ ANNETTE RINALDO CPA LLC	Firm's EIN ▶47-4131083
Firm's address ▶ PO BOX 6796 SHERIDAN, WY 828017106	Phone no (307) 751-6712

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 ADVANSIX INC	P	2017-10-10	2018-01-22
1 ASHFORD HOSP 7 375% PFD PFD SER G DU	P	2017-11-10	2018-12-04
CBRE CLARION GLOBAL REAL	P	2011-06-07	2018-05-18
CBRE CLARION GLOBAL REAL	P	2010-02-05	2018-05-18
CBRE CLARION GLOBAL REAL	P	2009-07-09	2018-05-18
CELGENE CORP	P	2015-10-06	2018-04-03
CHEMOURS CO	P	2017-09-19	2018-09-13
DIREXION DAILY S&P OIL & GAS EXPL &	P	2018-05-23	2018-06-12
HONEYWELL INTL INC	P	2009-11-11	2018-01-09
MASTEC INC	P	2017-03-29	2018-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,952		20,526	-2,574
771		810	-39
1		2	-1
2		2	
2		1	1
8,525		11,087	-2,562
12,003		15,562	-3,559
3,858		4,098	-240
15,636		3,869	11,767
13,517		11,714	1,803

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,574
			-39
			-1
			1
			-2,562
			-3,559
			-240
			11,767
			1,803

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NVIDIA CORP	P	2017-06-14	2018-12-12
1 SCHWAB US LARGE CAP ETF	P	2018-01-09	2018-04-03
SEE ATTACHED D A DAVIDSON STATEMEN	P		
VECTOR GROUP LTD	P	2015-03-24	2018-10-01
ADVANSIX INC	P	2010-02-18	2018-01-22
ASHFORD HOSPI 8 45% PFD PFD SER D	P	2017-09-15	2018-12-04
CBRE CLARION GLOBAL REAL	P	2011-02-07	2018-05-18
CBRE CLARION GLOBAL REAL	P	2010-03-08	2018-05-18
CBRE CLARION GLOBAL REAL	P	2009-01-14	2018-05-18
CELGENE CORP	P	2015-10-06	2018-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,921		30,219	-298
30,934		32,838	-1,904
364,251		223,912	140,339
3,631		4,538	-907
460		63	397
7,996		7,417	579
2		2	
2		2	
2		1	1
10,544		11,087	-543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-298
			-1,904
			140,339
			-907
			397
			579
			1
			-543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	CHEMOURS CO	P	2017-10-10	2018-09-13
1	DIREXION DAILY S&P OIL & GAS EXPL &	P	2018-05-23	2018-06-27
	HONEYWELL INTL INC	P	2009-11-11	2018-01-09
	MERRILL LYNCH 7 375%PFD CALLED @	P	2013-10-07	2018-06-06
	NVIDIA CORP	P	2017-02-23	2018-12-12
	SCHWAB US LARGE CAP ETF	P	2018-01-09	2018-02-07
	SELECT SECTOR HEALTH CAR E SPDR ETF	P	2014-04-02	2018-05-18
	VECTOR GROUP LTD	P	2011-09-20	2018-10-01
	ADVANSIX INC	P	2009-11-11	2018-01-22
	BANK OF AMER 6 204% PFD CALLED @	P	2016-02-24	2018-09-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,002		10,933	-2,931
10,162		10,244	-82
31,276		7,739	23,537
25,000		25,148	-148
14,960		10,022	4,938
42,807		43,346	-539
16,644		11,774	4,870
9,275		6,178	3,097
767		103	664
7,275		7,457	-182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,931
			-82
			23,537
			-148
			4,938
			-539
			4,870
			3,097
			664
			-182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	CBRE CLARION GLOBAL REAL	P	2011-09-08	2018-05-18
1	CBRE CLARION GLOBAL REAL	P	2009-08-07	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2008-11-14	2018-05-18
	CELGENE CORP	P	2008-10-21	2018-01-09
	CHEMOURS CO	P	2017-12-01	2018-10-12
	DREXIN DLY S&P OL GS EXP PRD 3X ETF	P	2018-02-20	2018-04-17
	ISHARES PHLX SEMICONDUCTOR ETF IV	P	2018-05-08	2018-11-30
	MERRILL LYNCH 7 375%PFD CALLED @	P	2013-06-12	2018-06-06
	NVIDIA CORP	P	2016-10-06	2018-12-12
	SCHWAB US LARGE CAP ETF	P	2018-01-09	2018-02-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2		2	
2		2	
3		2	1
105		29	76
7,207		9,952	-2,745
9,555		14,598	-5,043
33,229		35,585	-2,356
25,000		25,045	-45
22,440		10,100	12,340
5,554		5,582	-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			76
			-2,745
			-5,043
			-2,356
			-45
			12,340
			-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	SELECT SECTOR HEALTH CARE SPDR ETF	P	2013-03-27	2018-05-18
1	VECTOR GROUP LTD	P	2011-09-20	2018-01-09
	AGNC INVESTME 7 75% PFD PFD SER B	P	2014-05-16	2018-12-04
	BANK OF AMER 6 204% PFD CALLED @	P	2015-12-17	2018-09-14
	CBRE CLARION GLOBAL REAL	P	2010-12-07	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2010-05-10	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2009-06-05	2018-05-18
	CELGENE CORP	P	2008-10-21	2018-01-09
	CHEMOURS CO	P	2017-12-01	2018-09-13
	ELECTRO SCIENTIFIC	P	2018-05-23	2018-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66,575		36,313	30,262
6,260		2,747	3,513
11,235		10,913	322
7,275		7,368	-93
2		2	
2		2	
2		1	1
3,164		858	2,306
8,002		9,952	-1,950
26,428		18,191	8,237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			30,262
			3,513
			322
			-93
			1
			2,306
			-1,950
			8,237

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ISHARES SILVER TRUST ETF	P	2018-02-21	2018-09-13
1	METLIFE 4% PFD PFD SER A	P	2016-04-26	2018-12-04
	ORMAT TECHNOLOGIES	P	2017-03-29	2018-05-18
	SCHWAB US LARGE CAP ETF	P	2018-01-09	2018-02-21
	SM ENERGY CO	P	2018-05-24	2018-07-03
	VECTOR GROUP LTD	P	2011-07-05	2018-01-09
	ALTRIA GROUP INC	P	2016-04-15	2018-05-18
	BANK OF AMER 6 204% PFD PARTIAL CALL	P	2016-02-24	2018-06-14
	CBRE CLARION GLOBAL REAL	P	2012-01-06	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2010-09-08	2018-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,361		15,792	-2,431
10,555		12,434	-1,879
21,063		22,834	-1,771
2,614		2,627	-13
25,924		25,771	153
24,324		10,424	13,900
11,074		12,265	-1,191
17,725		18,167	-442
2		2	
2		2	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,431
			-1,879
			-1,771
			-13
			153
			13,900
			-1,191
			-442

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	CBRE CLARION GLOBAL REAL	P	2008-10-14	2018-05-18
1	CELGENE CORP	P	2008-10-21	2018-01-09
	COMCAST CORPORATION CLAS S A	P	2017-03-29	2018-05-18
	ENERGY TRANSFER PARTN LP	P	2018-05-08	2018-08-02
	LAZARD LTD LP	P	2018-05-23	2018-11-30
	MICRON TECHNOLOGY	P	2018-06-21	2018-12-12
	OWENS CORNING FIBERGLAS	P	2017-09-15	2018-08-17
	SCHWAB US LARGE CAP ETF	P	2018-01-09	2018-02-21
	SP PLUS CORP	P	2017-03-29	2018-11-30
	WELLS FARGO & 5 2% PFD PFD	P	2015-12-17	2018-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
85		84	1
10,440		2,833	7,607
16,309		18,541	-2,232
2,367		1,790	577
15,087		20,341	-5,254
10,838		18,147	-7,309
23,298		30,119	-6,821
980		985	-5
23,850		26,776	-2,926
6,370		7,149	-779

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			7,607
			-2,232
			577
			-5,254
			-7,309
			-6,821
			-5
			-2,926
			-779

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ALTRIA GROUP INC	P	2016-02-02	2018-05-18
1	BANK OF AMER 6 204% PFD PARTIAL CALL	P	2015-12-17	2018-06-14
	CBRE CLARION GLOBAL REAL	P	2009-09-08	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2009-11-06	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2009-04-13	2018-05-18
	CELGENE CORP	P	2008-10-21	2018-01-09
	COMCAST CORPORATION CLAS S A	P	2017-07-25	2018-05-18
	ENERGY TRANSFER PARTN LP	P	2018-05-08	2018-08-02
	LIMELIGHT NETWORKS	P	2018-02-05	2018-11-30
	MICRON TECHNOLOGY	P	2017-10-12	2018-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,537		6,041	-504
17,725		17,951	-226
2		2	
2		2	
3		1	2
10,545		2,861	7,684
6,524		7,966	-1,442
2,367		1,790	577
9,690		12,840	-3,150
9,032		10,153	-1,121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-504
			-226
			2
			7,684
			-1,442
			577
			-3,150
			-1,121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	OWENS CORNING FIBERGLAS	P	2017-12-01	2018-08-17
1	SCHWAB US LARGE CAP GROW TH ETF	P	2018-09-13	2018-12-07
	SPDR S&P REGIONAL BANKING ETF	P	2018-05-23	2018-12-27
	WYNN RESORTS	P	2018-01-26	2018-01-31
	ALTRIA GROUP INC	P	2016-02-02	2018-04-03
	BOISE CASCADE CO	P	2018-01-29	2018-10-12
	CBRE CLARION GLOBAL REAL	P	2011-04-07	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2010-06-07	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2008-10-14	2018-05-18
	CELGENE CORP	P	2008-10-21	2018-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,824		8,781	-2,957
22,167		24,527	-2,360
13,499		19,355	-5,856
12,244		13,778	-1,534
12,465		12,082	383
8,274		11,215	-2,941
2		2	
2		2	
131		129	2
10,546		2,861	7,685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,957
			-2,360
			-5,856
			-1,534
			383
			-2,941
			2
			7,685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	COMCAST CORPORATION CLAS S A	P	2017-04-25	2018-05-18
1	ENERGY TRANSFER PARTN LP	P	2018-05-08	2018-08-02
	LIMELIGHT NETWORKS	P	2018-02-09	2018-11-30
	MICRON TECHNOLOGY	P	2018-02-09	2018-12-12
	OWENS CORNING FIBERGLAS	P	2018-02-21	2018-08-17
	SCHWAB US LARGE CAP GROWTH ETF	P	2018-05-08	2018-12-07
	STITCH FIX INC	P	2018-07-12	2018-10-12
	ALTRIA GROUP INC	P	2015-04-17	2018-04-03
	BOISE CASCADE CO	P	2018-05-08	2018-10-12
	CBRE CLARION GLOBAL REAL	P	2010-01-11	2018-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,524		7,707	-1,183
2,367		1,790	577
6,460		8,060	-1,600
3,613		3,925	-312
5,824		8,391	-2,567
22,167		22,047	120
6,319		8,150	-1,831
18,697		15,546	3,151
6,619		8,630	-2,011
2		2	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,183
			577
			-1,600
			-312
			-2,567
			120
			-1,831
			3,151
			-2,011

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CBRE CLARION GLOBAL REAL	P	2010-08-06	2018-05-18
1 CBRE CLARION GLOBAL REAL	P	2008-12-10	2018-05-18
CELGENE CORP	P	2008-10-21	2018-01-09
COMCAST CORPORATION CLASS A	P	2017-06-20	2018-05-18
ENERGY TRANSFER PARTN LP	P	2018-05-08	2018-08-02
MASTEC INC	P	2018-01-29	2018-11-30
MICRON TECHNOLOGY	P	2017-09-19	2018-09-20
PGT INC	P	2018-09-18	2018-12-27
SCHWAB US LARGE CAP VALUE ETF	P	2018-01-09	2018-12-07
STITCH FIX INC	P	2018-07-12	2018-09-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2		2	
3		1	2
17,925		4,864	13,061
3,262		4,072	-810
2,367		1,790	577
9,011		10,775	-1,764
3,220		2,517	703
11,399		16,041	-4,642
51,028		53,612	-2,584
12,191		8,150	4,041

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2
			13,061
			-810
			577
			-1,764
			703
			-4,642
			-2,584
			4,041

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ALTRIA GROUP INC	P	2013-06-12	2018-01-09
1	BOISE CASCADE CO	P	2018-02-09	2018-10-12
	CBRE CLARION GLOBAL REAL	P	2011-12-06	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2012-02-06	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2009-02-10	2018-05-18
	CG VLCTSHR 3X INV CR OIL LNK S&P ETN	P	2018-02-20	2018-09-13
	COVENANT TRANS GRP CLASS A	P	2018-05-23	2018-12-13
	ENERGY TRANSFER PARTN LP	P	2018-05-08	2018-08-02
	MASTEC INC	P	2017-09-19	2018-11-30
	MICRON TECHNOLOGY	P	2017-10-10	2018-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,815		17,844	16,971
6,619		8,151	-1,532
2		2	
2		2	
3		1	2
3,896		7,483	-3,587
2,352		3,706	-1,354
2,367		1,790	577
6,758		6,785	-27
9,201		8,241	960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,971
			-1,532
			2
			-3,587
			-1,354
			577
			-27
			960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	RESIDEO TECHNOLOGIES INC	P	2009-11-11	2018-10-29
1	SCHWAB US LARGE CAP VALUE ETF	P	2018-01-09	2018-02-07
	TERADYNE INCORPORATE	P	2017-03-29	2018-05-18
	ALTRIA GROUP INC	P	2011-01-31	2018-01-09
	BOISE CASCADE CO	P	2018-02-26	2018-10-12
	CBRE CLARION GLOBAL REAL	P	2009-10-07	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2011-01-07	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2009-05-07	2018-05-18
	CG VLCTSHR 3X INV CR OIL LNK S&P ETN	P	2018-02-20	2018-09-13
	COVENANT TRANS GRP CLASS A	P	2018-05-23	2018-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		2	5
13,135		13,403	-268
22,215		18,303	3,912
34,815		11,775	23,040
4,137		5,241	-1,104
2		2	
2		2	
3		1	2
649		1,247	-598
1,928		3,038	-1,110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			-268
			3,912
			23,040
			-1,104
			2
			-598
			-1,110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ENERGY TRANSFER PARTN LP	P	2018-06-21	2018-08-02
1	MASTEC INC	P	2017-02-16	2018-10-12
	MICRON TECHNOLOGY	P	2017-09-19	2018-09-20
	SCHWAB US DIVIDEND EQUIT Y ETF	P	2018-01-09	2018-12-07
	SCHWAB US SMALL CAP ETF	P	2018-01-09	2018-12-07
	TERNIUM S A F SPONSORED ADR 1 ADR RE	P	2017-03-29	2018-09-18
	ALTRIA GROUP INC	P	2005-12-30	2018-01-09
	BOISE CASCADE CO	P	2017-11-09	2018-10-12
	CBRE CLARION GLOBAL REAL	P	2011-11-04	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2010-11-05	2018-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,834		9,322	2,512
124		117	7
5,980		4,674	1,306
14,977		15,674	-697
34,004		36,278	-2,274
20,463		18,555	1,908
34,815		9,989	24,826
5,792		6,388	-596
2		2	
2		2	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,512
			7
			1,306
			-697
			-2,274
			1,908
			24,826
			-596

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	CBRE CLARION GLOBAL REAL	P	2009-03-10	2018-05-18
1	CG VLCTSHR 3X LNG CR OIL LNK S&P ETN	P	2017-12-01	2018-01-03
	COVENANT TRANS GRP CLASS A	P	2018-05-23	2018-12-13
	ENTELLUS MEDICAL INC	P	2017-06-29	2018-01-05
	MASTEC INC	P	2017-02-16	2018-10-12
	MICRON TECHNOLOGY	P	2017-10-12	2018-09-20
	SCHWAB US DIVIDEND EQUITY ETF	P	2016-10-26	2018-12-07
	SCHWAB US SMALL CAP ETF	P	2018-09-13	2018-12-07
	VANECK VECTORS GOLD MINERS ETF	P	2018-02-21	2018-09-13
	ALTRIA GROUP INC	P	2008-12-09	2018-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		1	3
7,801		6,821	980
1,292		2,035	-743
24,000		16,208	7,792
4,141		3,910	231
11,501		10,153	1,348
998		834	164
12,668		14,704	-2,036
13,542		16,786	-3,244
34,815		7,479	27,336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			980
			-743
			7,792
			231
			1,348
			164
			-2,036
			-3,244
			27,336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	BRIT AMER TOBACCO F SPON SORED ADR 1	P	2017-07-27	2018-05-18
1	CBRE CLARION GLOBAL REAL	P	2011-10-07	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2009-12-07	2018-05-18
	CELGENE CORP	P	2016-08-05	2018-04-03
	CHARLES SCHWAB US MC ETF	P	2018-01-09	2018-12-07
	COVENANT TRANS GRP CLASS A	P	2018-05-23	2018-12-13
	FLIR SYSTEMS INC	P	2018-09-13	2018-12-13
	MASTEC INC	P	2017-03-29	2018-11-30
	NANOMETRICS INC	P	2018-09-13	2018-11-30
	SCHWAB US DIVIDEND EQUITY ETF	P	2016-10-26	2018-02-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,663		17,338	-4,675
2		2	
2		2	
17,050		23,130	-6,080
76,384		79,663	-3,279
1,078		1,701	-623
13,108		18,935	-5,827
2,253		1,952	301
12,767		14,772	-2,005
8,211		6,673	1,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,675
			-6,080
			-3,279
			-623
			-5,827
			301
			-2,005
			1,538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	SCHWAB US SMALL CAP ETF	P	2018-01-09	2018-04-03
1	VECTOR GROUP LTD	P	2015-12-17	2018-10-01
	ANNALY CAPIT 7 625% PFD CALLED @	P	2017-09-15	2018-02-08
	BRIT AMER TOBACCO F SPONSORED ADR 1	P	2017-07-25	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2011-07-08	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2010-04-08	2018-05-18
	CELGENE CORP	P	2017-04-27	2018-05-18
	CHARLES SCHWAB US MC ETF	P	2018-01-09	2018-04-03
	COVENANT TRANS GRP CLASS A	P	2018-05-23	2018-12-13
	GLACIER BANCORP INC	P	2018-01-22	2018-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,836		9,247	-411
8,597		12,723	-4,126
10,425		10,553	-128
2,655		3,601	-946
2		2	
2		2	
7,892		12,413	-4,521
20,736		21,796	-1,060
96		152	-56
19,776		20,004	-228

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-411
			-4,126
			-128
			-946
			-4,521
			-1,060
			-56
			-228

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	MASTEC INC	P	2017-03-29	2018-10-12
1	NIKE INC CLASS B	P	2015-12-22	2018-01-29
	SCHWAB US DIVIDEND EQUITY ETF	P	2016-10-26	2018-04-03
	SCHWAB US SMALL CAP ETF	P	2018-01-09	2018-02-07
	VECTOR GROUP LTD	P	2016-02-19	2018-10-05
	ANNALY CAPIT 8 125% PFD PFD SER H	P	2016-04-26	2018-12-04
	CALL NVIDIA CORP 215 EXP 01/19/18	P	2018-01-09	2018-01-09
	CBRE CLARION GLOBAL REAL	P	2011-03-07	2018-05-18
	CBRE CLARION GLOBAL REAL	P	2008-11-14	2018-05-18
	CELGENE CORP	P	2017-04-27	2018-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,282		7,809	473
6,768		6,527	241
15,377		13,346	2,031
11,002		11,381	-379
7,557		11,251	-3,694
25,345		24,864	481
6,960		7,815	-855
2		2	
1		1	
7,892		12,413	-4,521

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			473
			241
			2,031
			-379
			-3,694
			481
			-855
			-4,521

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	CHARLES SCHWAB US MC ETF	P	2018-01-09	2018-12-07
1	DANA HOLDING CORP 00500	P	2018-05-23	2018-07-02
	GLACIER BANCORP INC	P	2018-01-25	2018-05-18
	MASTEC INC	P	2017-02-16	2018-10-12
	NIKE INC CLASS B	P	2015-12-22	2018-01-29
	SCHWAB US DIVIDEND EQUITY ETF	P	2016-10-26	2018-01-09
	SEAGATE TECHNOLOGY F	P	2018-05-23	2018-11-30
	VECTOR GROUP LTD	P	2015-12-17	2018-10-05
	ASHFORD HOSP 7 375% PFD PFD SER G DU	P	2017-11-10	2018-12-04
	CBRE CLARION GLOBAL REAL	P	2011-05-06	2018-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,210		7,519	-309
8,971		10,583	-1,612
13,843		13,667	176
10,228		9,657	571
6,768		6,527	241
26,122		20,854	5,268
13,851		18,735	-4,884
5,335		8,261	-2,926
21,253		22,346	-1,093
1		2	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-309
			-1,612
			176
			571
			241
			5,268
			-4,884
			-2,926
			-1,093
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CBRE CLARION GLOBAL REAL	P	2010-07-08	2018-05-18
1 CBRE CLARION GLOBAL REAL	P	2010-10-07	2018-05-18
CELGENE CORP	P	2016-08-05	2018-05-18
CHARLES SCHWAB US MC ETF	P	2016-12-14	2018-02-07
DIREXION DAILY S&P OIL & GAS EXPL &	P	2018-05-23	2018-06-12
GLACIER BANCORP INC	P	2018-05-08	2018-05-18
MASTEC INC	P	2017-03-29	2018-10-12
NIKE INC CLASS B	P	2014-04-02	2018-01-29
SCHWAB US LARGE CAP ETF	P	2018-01-09	2018-12-07
SEE ATTACHED D A DAVIDSON STATEMEN	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2		2	
2		2	
7,892		11,565	-3,673
26,499		22,890	3,609
5,787		6,146	-359
5,933		5,732	201
10,352		9,762	590
20,305		11,199	9,106
128,198		131,352	-3,154
43,678		39,345	4,333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,673
			3,609
			-359
			201
			590
			9,106
			-3,154
			4,333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VECTOR GROUP LTD	P	2017-03-23	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,529		10,432	-2,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,903

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NORLEEN HEALY PO BOX 6287 SHERIDAN, WY 82801	VICE PRESIDE 1 00	7,100	0	0
JACK E PELISSIER PO BOX 6287 SHERIDAN, WY 82801	TREASURER 1 00	7,100	0	0
WILLIAM B EBZERY PO BOX 6287 SHERIDAN, WY 82801	DIRECTOR 1 00	7,100	0	0
ANTHONY SPIEGELBERG PO BOX 6287 SHERIDAN, WY 82801	PRESIDENT 1 00	7,100	0	0
GREG A VON KROSIGK P O BOX 6287 SHERIDAN, WY 82801	SECRETARY 1 00	7,100	0	0

TY 2018 Depreciation Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DRAPES, CARPET	1978-01-01	10,595	10,595	S/L	10 0000				
CABINETS	1978-01-01	411	411	S/L	10 0000				
FURNITURE	1979-01-01	2,899	2,899	S/L	10 0000				
FURNITURE	1979-01-01	2,065	2,065	S/L	10 0000				
EQUIPMENT	1984-05-01	537	537	S/L	10 0000				
PANASONIC TYPEWRITER	1999-11-08	525	525	S/L	5 0000				
OFFICE CHAIR	2005-04-28	145	145	S/L	10 0000				
1/3 NEW COPIER	2007-02-12	505	505	S/L	5 0000				
COMPUTER	2007-04-11	1,106	1,106	S/L	5 0000				
SHARP MX-M200D	2016-02-16	1,295	673	200DB	5 0000	249			

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TY 2018 Investments Corporate Stock Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
D.A. DAVIDSON - HOLDINGS	1,315,330	1,315,330
CHARLES SCHWAB TOTAL EQUITIES/OPTION	1,061,629	1,061,629
CHARLES SCHWAB - TOTAL EXCHANGE FUND	133,921	133,921
CHARLES SCHWAB - TOTAL OTHER ASSETS	46,530	46,530

TY 2018 Land, Etc. Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE AND EQUIPMENT	20,083	19,710	373	1,500

TY 2018 Legal Fees Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROBERT LEONARD	250			250

TY 2018 Other Assets Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS/INCOME RECEIVABLE	610	1,495	1,495

TY 2018 Other Decreases Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Description	Amount
UNREALIZED LOSS ON INVESTMENTS NOT ON BOOKS	727,152
4797 RECAPTURE INCLUDED IN CAP GAINS	987

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TY 2018 Other Expenses Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ANNUAL CORPORATE REPORT	25			25
BANK SERVICE CHARGES	136			136
INSURANCE	936	94		842
JANITORIAL	400	40		360
LOANS WRITTEN OFF	2,441			2,441
OFFICE SUPPLIES	577	57		520
POSTAGE & DELIVERY	64			64
REPAIRS	416	42		374
TELEPHONE & INTERNET	814	81		733

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE	680			680

TY 2018 Other Income Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STUDENT LOAN - DEFAULT	55	55	
LAZARD, LTD DIVIDEND	330	330	
ENERGY TRANSFER OPERATING LP	-608		
ENERGY TRANSFER 4797 RECAP	987		

TY 2018 Other Increases Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Description	Amount
K-1 DISTRIBUTIONS NOT ON RETURN	305
K-1 LOSS ON RETURN NOT ON BOOKS	608
BAD DEBT ON RETURN NOT ON BOOKS	2,441

TY 2018 Other Liabilities Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX PAYABLE	398	239
PAYROLL TAXES PAYABLE	538	76
DEFERRED REVENUE	425	382

TY 2018 Other Notes/Loans Receivable Short Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Name of 501(c)(3) Organization	Balance Due
INTEREST FREE STUDENT LOANS REC	3,974,683

TY 2018 Other Professional Fees Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	37,348	37,348		

TY 2018 Taxes Schedule

Name: DODD & DOROTHY L BRYAN FOUNDATION

EIN: 83-6006533

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	2,969			
FOREIGN TAXES	65	65		