Form	99	90-	P	F
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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

2018

Intern		irs gov/Form990PF for inst	ructions and the latest inf		Open to Public Inspection
For	calendar year 2018 or tax year beginning DEC	2018	, and ending	DEC 31, 2018	3
Nar	ne of foundation			A Employer identificatio	n number
T	HE <u>BAFR</u> AYUNG FUND			83-2811578	3
	nber and street (or P O box number if mail is not delivered to street		Room/suite	B Telephone number	
C	/O KINNERET, 126 E 56TH 1	6TH FL		(240)888-7	7773
	or town, state or province, country, and ZIP or foreign p	ostal code		C if exemption application is	pending, check here
N	EW YORK, NY 10022				
G C	heck all that apply X Initial return	Initial return of a fo	ormer public charity	D 1 Foreign organization	s, check here 🕨 🔲
	Final return	Amended return		2	
	Address change	Name change		2 Foreign organizations m check here and attach c	omputation
H C	Theck type of organization X Section 501(c)(3) ex	kempt private foundation	\mathcal{M}	E If private foundation sta	atus was terminated
		Other taxable private founda	ation	under section 507(b)(1)(A), check here $ ightharpoonup$
I Fa	ir market value of all assets at end of year J Accounti		Accrual	F If the foundation is in a	60-month termination
	om Part II, col. (c), line 16)	ther (specify)		under section 507(b)(1)(B), check here $ ightharpoonup$
		nn (d) must be on cash basi	IS.)		
Pa	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements for charitable purposes
	necessarily equal the amounts in column (a))	expenses per books	income	income	(cash basis only)
	1 Contributions, gifts, grants, etc., received	877,544.		N/A	ļ
	2 Check I if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4.	4.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	Net rental income or (loss)				
ō	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all Ω77 ΓΛΛ	0.			
eur	assets on line 6a		435 000	BECE	IVED -
Revenue	7 Capital gain net income (from Part IV, line 2)		435,889.	<u> </u>	<u> </u>
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns			NOV (2)	2019
	10a and allowances	<u> </u>		i iii C	<u> </u>
	D Less Cost of goods sold			- Ache	
	c Gross profit or (loss)			Udur	N. U.L.
	11 Other income	877,548.	435,893.		<u> </u>
_	12 Total Add ines 1 through 11	0.	433,893.		0.
	13 Compensation of officers, directors, trustees, etc				-
	14 Other employee salaries and wages15 Pension plans, employee benefits				
ses	15 Pension plans, employee benefits 16a Legal fees				
	b Accounting fees				
ă	c Other professional fees		- ··· · · · · · · · · · · · · · · · · ·		
Б	17 Interest				
aţį	18 Taxes			-	
istr	19 Depreciation and depletion				
Operating and Administrative Exper	20 Occupancy				
Adr	21 Travel, conferences, and meetings				
ď	22 Printing and publications			<u> </u>	-
g	23 Other expenses				
atin	24 Total operating and administrative	-			
Jer:	expenses Add lines 13 through 23	0.	0.		0.
Ö	25 Contributions, gifts, grants paid	578,000.			578,000.
	26 Total expenses and disbursements		<u> </u>		<u> </u>
	Add lines 24 and 25	578,000.	0.	1	578,000.
	27 Subtract line 26 from line 12		1		
	Excess of revenue over expenses and disbursements	299,548.			
	b Net investment income (if negative, enter -0-)		435,893.		
	C Adjusted net income (if negative, enter -0-)			N/A	

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2018)

Cash Balance Sheets enterest estimates to metal page anamating (a) Book Value (b) Book Value (c) Far Marter Value 1.22, 0.00 1.22, 0.0	_		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	year
2 Savings and temporary cash investments Accounts receivable	<u> </u>	aπ	column should be for end-of-year amounts only	(a) Book Value		
2 Savegs and temporary cash investments 3 Accounts received 177, 548. 177,		1	Cash - non-interest-bearing		122,000.	122,000.
a A progres receivable ► Less allowance for doubtful accounts ► 4 Progres receivable ► Less allowance for doubtful accounts ► 5 Grants receivable ► Less allowance for doubtful accounts ► 5 Grants receivable ► 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Cern meta alloss reasonal Less allowance for doubtful accounts ► 10 Investments for sale or use 9 Progred organies and deferred charges 10 Investments - corporate sonds 11 Investments - corporate sonds 11 Investments - corporate sonds 12 Investments - corporate sonds 13 Investments - corporate sonds 14 Land, fundings, and quapment basis ► Less seminated deposition 15 Other assets (doubtful accounts ► 16 Other assets (doubtful accounts ► 17 Accounts payable and accruad apprises 19 Deferred revenue dear trustments and other disqualified precess 21 Investments a for sale or completed by all fiers - see the instructions Also, see page 1, tem 1) 18 Deferred revenue dear trustments and other disqualified precess 21 Investments and other noise sayable 22 Investments and other noise sayable 23 Total Habilities (edictions ► 23 Total Habilities (edictions ► 24 Deferred revenue dear and complete lines 27 through 22) 25 Temparating vestmeted 26 Permantiment prestricted 27 Enoughations that follow SFAS 117, check here		2	Savings and temporary cash investments		177,548.	177,548.
Perfors receivable		3	Accounts receivable ►			_
S Grains receivable 6 Receivables due from orticors, directors, trustees, and other disqualified persons 7 Desire crise avair manable 8 Investiments or sale or use 9 Prepade opponies and deferred charges 10 Investiments — Us, and state government obligations 11 Investiments — Corporate stock 11 Investiments — Corporate stock 12 Investiments — Corporate stock 13 Investiments — Corporate stock 13 Investiments — Corporate stock 14 Land, buildings, and equipment basis 15 Other assets (desorbe — 14 Land, buildings, and equipment basis 16 So Other assets (desorbe — 16 Investiments — 17 Accounts payable and accrued expenses 18 Grains payable 19 Deferred revenue 20 Loses — Completed by all iffers — see the instructions Also, see page 1, item 1) 0 299,548. 299,548. 19 Deferred revenue 21 Content and accrued expenses 10 Grains payable and accrued expenses 11 Grains payable and accrued expenses 12 Content and accrued expenses 13 Grains payable and accrued expenses 14 Grains payable and complete hines 27 through 22) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			Less allowance for doubtful accounts ▶			
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Receivables due from officers, directors, trustees, and other disciplatified persons			Less: allowance for doubtful accounts ▶			
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31 Total liabilities and net assets/fund balances 0. 299, 548. Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1	S	27	Capital stock, trust principal, or current funds			1
31 Total liabilities and net assets/fund balances 0. 299, 548. Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1	set	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
31 Total liabilities and net assets/fund balances 0. 299, 548. Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1	As	29	Retained earnings, accumulated income, endowment, or other funds			
31 Total liabilities and net assets/fund balances 0. 299, 548. Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1	Net	30	Total net assets or fund balances	0.	299,548.	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 299, 548.	_					
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 299,548.		31	Total liabilities and net assets/fund balances	0.	299,548.	
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 299,548.	P	art	Analysis of Changes in Net Assets or Fund B	alances		
(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30		_				
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30				30		^
3 Other increases not included in line 2 (itemize) ► 3 0. 4 Add lines 1, 2, and 3 4 299, 548. 5 Decreases not included in line 2 (itemize) ► 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 299, 548.		•				
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 299,548.					├	
5 Decreases not included in line 2 (itemize) ► 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 299, 548.						
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 299, 548.					 	
				luma (h) has 00		
	6	ota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	iumn (b), line 30	[6]	

(a) List and describe t	he kınd(s	sses for Tax on In of property sold (for exar	mple, real esta		(b)	How ac	quired hase	(c) Date a	cquired	(d) Date sold
•	-	or common stock, 200 shs	s. MLC Co)		O	- Dona	ation	(mo , da		(mo, day, yr)
1a PUBLICLY TRADEI	SEC	CURITIES			-		D	12/16	14	12/28/18
b c					╁╌					
<u>d</u>					+			-		
e		<u>.,.</u>								
(e) Gross sales price	(f) [Depreciation allowed (or allowable)		st or other basis expense of sale				(h) Gai ((e) plus	n or (loss (f) minus	
a 877,544.				441,65	55.			-		435,889.
b										
С			_	·						
d										
e Complete only for assets showing	י חו חומה ר	column (h) and owned by t	the foundation	n on 12/31/69				(I) Gaine (Co	l (h) gain	minus
Complete only for assets showing		(j) Adjusted basis		xcess of col (i)				(I) Gains (Co of (k), but no	ot less tha	n -0-) or
(I) FMV as of 12/31/69	,	as of 12/31/69		col. (j), if any				Losses (1	from col (h))
a										435,889.
b		_								·
C										
d										•
e										
2 Capital gain net income or (net cap	oital loss)	If gain, also enter	ın Part I, line ın Part I, line	7 : 7	}	2				435,889.
3 Net short-term capital gain or (loss	s) as defi	`			(
If gain, also enter in Part I, line 8, of the line 8, of the line 8, of the line 8	column (d	c).			}	3			N/A	
PartiVa Qualification U	nder S	ection 4940(e) for	Reduced	Tax on Net	Inv	estn	nent In	come		
(For optional use by domestic private	foundation	ons subject to the section 4	1940(a) tax or	net investment in	ncom	e.)				N/A
If section 4940(d)(2) applies, leave th	is nart hi:	ank								
Was the foundation liable for the secti If "Yes," the foundation doesn't qualify				•	rioda					Yes No
1 Enter the appropriate amount in e					entries	:				
(a) Base period years	1	(b)		l and the state of	(c)					(d)
Base period years Calendar year (or tax year beginnin	g in)	Adjusted qualifying dist	tributions	Net value of no			use asset	s c	Distrit col. (b) div	oution ratio rided by col. (c))
2017	5 /							· ·		, , , , ,
2016										
2015										
2014										
2013										
2 Total of line 1, column (d)				0 b				2		·
3 Average distribution ratio for the 5			on line 2 by 5	u, or by the numb	er or	years		3		
the foundation has been in existen	ce ii iess	tilali o years						"		
4 Enter the net value of noncharitable	P-1100 200	sets for 2018 from Part X I	line 5					4		
4 Enter the net value of honeraritation	c usc us.	3013 101 20 10 11 0111 1 dre A, 1								
5 Multiply line 4 by line 3								5		
6 Enter 1% of net investment incom	e (1% of	Part I, line 27b)						6		
7 Add lines F and 6								7		
7 Add lines 5 and 6										
8 Enter qualifying distributions from	Part XII,	line 4						8		
If line 8 is equal to or greater than	line 7, ch	eck the box in Part VI, line	1b, and comp	olete that part usin	ig a 1	% tax r	ate			
See the Part VI instructions.										orm 000-DE (2018

Form 990-PF (2018) THE BAFRAYUNG FUND	83-281	
Part VI Excise Tax Based on Investment Income (Section 494	40(a), 4940(b), 4940(e), or 4948 - se	e instructions)
1a Exempt operating foundations described in section 4940(d)(2), check here ▶ and	enter "N/A" on line 1	
Date of ruling or determination letter (attach copy of letter if ne	ecessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here	and enter 1%	8,718.
of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4	i% of Part I, line 12, col (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; of	others, enter -0-)	0.
3 Add lines 1 and 2	3	8,718.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only,	others, enter -0-)	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	8,718.
6 Credits/Payments		
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 0.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 13,077.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7	13,077.
8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is att		0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	▶ 9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	▶ 10	4,359.
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax	4,359. Refunded ► 11	0.
Part VII-A Statements Regarding Activities		
1a During the tax year, did the foundation attempt to influence any national, state, or local legi	islation or did it participate or intervene in	Yes No
any political campaign?		1a X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purpo		1b X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies	of any materials published or	
distributed by the foundation in connection with the activities.		1c X
c Did the foundation file Form 1120-POL for this year?		1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the		
(1) On the foundation > \$ 0 (2) On foundation manager		
e Enter the reimbursement (if any) paid by the foundation during the year for political expendence managers. ► \$ 0 •	alture tax imposed on foundation	
managers. ► \$ U • 2 Has the foundation engaged in any activities that have not previously been reported to the	IDC2	$\frac{1}{2}$ \times
If "Yes," attach a detailed description of the activities	ino.	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing	unstrument articles of incorporation or	
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	mistrament, articles of meorporation, or	3 X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the ye	ar?	4a X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	4b ===
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year		5 X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied 6	either	
By language in the governing instrument, or		
By state legislation that effectively amends the governing instrument so that no mandato	ory directions that conflict with the state law	
remain in the governing instrument?	,	6 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," com	polete Part II, col. (c), and Part XV	7 X
	p. 10.0 (2, p. 10.	
8a Enter the states to which the foundation reports or with which it is registered. See instruction	ions ►	
DE		-
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the	Attorney General (or designate)	-
of each state as required by General Instruction G? If "No," attach explanation	, , , , ,	8b X
9 Is the foundation claiming status as a private operating foundation within the meaning of s	ection 4942(j)(3) or 4942(j)(5) for calendar	
year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," cor		9 X
10 Did any persons become substantial contributors during the tax year? if "Yes," attach a sched		10 X

STMT 2 10 X Form 990-PF (2018)

۰Pa	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ► LINDA SHAPERO Telephone no ► (240) 8	888-	777	3
	Located at ►C/O KINNERET, 126 E 56TH 16TH FL, NEW YORK, NY ZIP+4 ►10			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			TT
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank,	-	Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
L	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
12	a During the year, did the foundation (either directly or indirectly):			1
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			li
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			!
	termination of government service, if terminating within 90 days.)			
b	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here			
C	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2018?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			1
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2018? Yes X No			
	If "Yes," list the years ▶ , , , , ,			li
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions) N/A	2b		
c	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	, , , , , , , , , , , , , , , , , , ,			
3a	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
b	b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	_3b		
4a	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X
	Fo	rm 99 ()-PF	(2018)

Form 990-PF (2018) THE BAFRAYUNG FUND			83-28115	78	Page 6
Part VII-B Statements Regarding Activities for Which I	orm 4720 May Be F	Required (contin	ued)		
• 5a During the year, did the foundation pay or incur any amount to		_		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			es 🗶 No		
(2) Influence the outcome of any specific public election (see section 4955), o	r to carry on, directly or indire			İ	
any voter registration drive?			es X No	ļ	
(3) Provide a grant to an individual for travel, study, or other similar purposes		Ye	es X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section	—	- T		
4945(d)(4)(A)? See instructions			es 🗶 No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f				
the prevention of cruelty to children or animals?			es 🗶 No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		n Regulations			
section 53 4945 or in a current notice regarding disaster assistance? See instru			N/A	5b	<u> </u>
Organizations relying on a current notice regarding disaster assistance, check t					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr					
expenditure responsibility for the grant?	V	I/A	es L No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on				1 1
a personal benefit contract?		Ye	es 🗶 No 📙		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		<u> </u>	3b	X
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Ye	es 🗶 No		
b If "Yes," did the foundation receive any proceeds or have any net income attribu	itable to the transaction?		N/A	7b	<u> </u>
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	1,000,000 in remuneration o				
excess parachute payment(s) during the year?			es X No		
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	magers, Highly	/		
Paid Employees, and Contractors					
1 List all officers, directors, trustees, and foundation managers and t		(c) Compensation	(d) Contributions to	1.3 Eun	
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid.	(d) Contributions to employee benefit plans and deferred	(e) Exp account,	, other
	to position	`enter'-0-)'	compensation	allowa	nces
	CHAIR				
C/O KINNERET, 126 E 56TH 16TH FL	1 00				^
NEW YORK, NY 10022	1.00	0.	0.		0.
			1		
		<u></u>			
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(d) Contributions to	(a) Evo	0000
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit plans and deferred	(e) Exp account,	, other
	devoted to position	, ,	compensation	allowa	nces
NONE					
	•	[
Total number of other employees paid over \$50,000					0
			Form 9	990-PF	(2018)

Five highest-paid independent contractors for professional services. If none, en	ter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	(2) // (2)	
,		
		
tal number of others receiving over \$50,000 for professional services		▶ 0
art IX-A Summary of Direct Charitable Activities		-
st the foundation's four largest direct charitable activities during the tax year. Include relevant sta Imber of organizations and other beneficiaries served, conferences convened, research papers p		Expenses
N/A		
		-
		1
		1
		1
]
art IX-B Summary of Program-Related Investments		T
escribe the two largest program-related investments made by the foundation during the tax year	on lines 1 and 2.	Amount
N/A		4
		4
		1
		4
		+
other program-related investments. See instructions		
other program-related investments, occ manucations		
· · · · · · · · · · · · · · · · · · ·		1
		-
		1
		1
		Ⅎ

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For	m 990-PF (2018) THE BAFRAYUNG FUND	83-2811578	Page 8
_	artX Minimum Investment Return (All domestic foundations must complete this part. Foreign fou		r ugo t
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		_
·		1a	0
b		1b 158,	738
c	Fair market value of all other assets	1c	
d		1d 158,	738
	Reduction claimed for blockage or other factors reported on lines 1a and		
·	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3 158,	738
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		381
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5 156,	357
6	Minimum investment return Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD		536
IP.	art∤XII Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here		
1	Minimum investment return from Part X, line 6	1	536
2a	Tax on investment income for 2018 from Part VI, line 5 2a 8, 718.		
b	Income tax for 2018 (This does not include the tax from Part VI)		
С	Add lines 2a and 2b	2c 8,	718
3	Distributable amount before adjustments Subtract line 2c from line 1	3	0
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	0
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0
Œ	arteXIII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a 578,	<u>000</u>
þ	Program-related investments - total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 578,	000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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578,000.

income Enter 1% of Part I, line 27b

6 Adjusted qualifying distributions Subtract line 5 from line 4

4940(e) reduction of tax in those years

Part XIII Undistributed Income (se	e instructions)			
	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI,				
line 7				0.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years				
, ,		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from				
Part XII, line 4: ► \$ 578,000.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2018 distributable amount				0.
e Remaining amount distributed out of corpus	578,000.			
5 Excess distributions carryover applied to 2018	0.			0.
(ii an amount appears in culumn (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	578,000.		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
b Prior years' undistributed income. Subtract		_ [
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously		0.		
assessed				
d Subtract line 6c from line 6b Taxable		0.		
amount - see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2019				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by		Ì		
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
· · · · · · · · · · · · · · · · · · ·				
8 Excess distributions carryover from 2013	0.			
not applied on line 5 or line 7 9 Excess distributions carryover to 2019	U •			
•	578,000.			
Subtract lines 7 and 8 from line 6a	370,000			
IO Analysis of line 9. a Excess from 2014			`•	
b Excess from 2015				
————				
c Excess from 2016		j		
d Excess from 2017 e Excess from 2018 578,000.				
e Excess from 2018 578,000 •			!	

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▶ 3b

Total

'3 Grants and Contributions Paid During the	Year (Continuation)			
Recipient	If recipient is an individual,	Foundation	Purpose of grant or	,
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	status of recipient	contribution	Amount
CRITICAL RESISTANCE	NONE	501(C)(3)	GENERAL OPERATING	
1904 FRANKLIN ST STE 504		PUBLIC CHARITY		
DAKLAND, CA 94612				20,00
NATIONAL DOMESTIC WORKERS ALLIANCE	NONE	501(C)(3)	GENERAL OPERATING	<u> </u>
45 BROADWAY SUITE 320	[PUBLIC CHARITY		
NEW YORK, NY 10006				5,00
EASTSIDE ARTS ALLIANCE	NONE	501(C)(3)	GENERAL OPERATING	
PO BOX 17008 OAKLAND, CA 94601		PUBLIC CHARITY		10,00
JANDAND, CA 34001				10,00
THE NDN COLLECTIVE	NONE	501(C)(3)	GENERAL OPERATING	İ
317 MAIN STREET STE 1		PUBLIC CHARITY		
RAPID CITY, SD 57701				100,00
1 .				
BEND THE ARC	NONE	501(C)(3)	GENERAL OPERATING	
330 7TH AVE FL 19 NEW YORK, NY 10001		PUBLIC CHARITY		1,00
, 2000				1,11
IF NOT NOW	NONE	501(C)(3)	GENERAL OPERATING	
PO BOX 26425		PUBLIC CHARITY		
WASHINGTON, DC 20001				5,00
NATIVE ORGANIZERS ALLIANCE (VIA .	NONE	501(C)(3)	GENERAL OPERATING	
ACTBLUE CHARITIES)		PUBLIC CHARITY		
PO BOX 441146				
SOMERVILLE, MA 02144				5,00
THE RUCKUS SOCIETY	NONE	501(C)(3)	GENERAL OPERATING	
PO BOX 28741	HONE	PUBLIC CHARITY	SENERAL OF BRATTING	
DAKLAND, CA 94604				12,00
COMMUNITY UNITED AGAINST VIOLENCE	NONE	501(C)(3)	GENERAL OPERATING	
427 S VAN NESS AVE		PUBLIC CHARITY		
SAN FRANCISCO, CA 94103				5,00
DOIN DECTE DICING IN AND MOUTHS	NONE	501(C)(3)	GENERAL ODERATING	
DRUM DESIS RISING UP AND MOVING 72-18 ROOSEVELT AVENUE	NONE	501(C)(3) PUBLIC CHARITY	GENERAL OPERATING	
JACKSON HEIGHTS, NJ 11372		CODDIC CHARTIT		12,00
Total from continuation sheets		1		437,00

3 Grants and Contributions Paid During the	Year (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Allount
SOCIAL GOOD FUND	NONE	501(C)(3)	SURJ	
12651 SAN PABLO AVE #5473 RICHMOND, CA 94805		PUBLIC CHARITY		15,000
CENTED WITE CONTESC	NONE	501(C)(3)	GENERAL OPERATING	
GENERATIVE SOMATICS 2900 LAKESHORE AVENUE	40104	PUBLIC CHARITY	SENERAL OF ERATING	
OAKLAND, CA 94610				20,000
PRAXIS PROJECT	NONE	501(C)(3)	BOLD	
1900 FRUITVALE AVENUE SUITE 3D OAKLAND, CA 94601		PUBLIC CHARITY		40,000
GRASSROOTS INTERNATIONAL 179 BOYLSTON STREET, 4TH FLOOR	NONE	501(C)(3) PUBLIC CHARITY	GENERAL OPERATING	
BOSTON, MA 02130				15,000
DEMOCRACY NOW! PRODUCTIONS, INC.	NONE	501(C)(3)	GENERAL OPERATING	
207 WEST 25TH STREET, 11TH FLOOR NEW YORK, NY 10001		PUBLIC CHARITY		5,000
LA COMMUNITY ACTION NETWORK 838 E. 6TH STREET	NONE	PUBLIC CHARITY	GENERAL OPERATING	
LOS ANGELES, CA 90021				20,000
ARAB RESOURCE AND ORGANIZING CENTER (VIA NETWORK FOR GOOD)	NONE	501(C)(3) PUBLIC CHARITY	GENERAL OPERATING	
522 VALENCIA ST SAN FRANCISCO, CA 94110				10,000
LEGAL SERVICES FOR PRISONERS WITH	NONE	501(C)(3) PUBLIC CHARITY	ALL OF US OR NONE	
4400 MARKET STREET OAKLAND, CA 94608				10,000
CALIFORNIA COALITION FOR WOMEN	NONE	501(C)(3)	GENERAL OPERATING	
PRISONERS 4400 MARKET STREET '		PUBLIC CHARITY		
OAKLAND, CA 94608				25,000
JEWS FOR RACIAL AND ECONOMIC JUSTICE	NONE	501(C)(3)	GENERAL OPERATING	
330 SEVENTH AVE. SUITE 1901 NEW YORK, NY 10001		PUBLIC CHARITY		20,000
Total from continuation sheets				

Part XV Supplementary Informati Grants and Contributions Paid During the	e Year (Continuation)			
Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
PROJECT SOUTH	NONE	501(C)(3)	GENERAL OPERATING	
9 GAMMON AVENUE SE		PUBLIC CHARITY		
ATLANTA, GA 30315				22,00
CATALYST PROJECT (VIA ACTBLUE	NONE	501(C)(3)	GENERAL OPERATING	
CHARITIES)		PUBLIC CHARITY		
522 VALENCIA STREET #2				
SAN FRANCISCO, CA 94110				60,00
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Part XVI-A	Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelate	d business income		ded by section 512, 513, or 514	(e)
1 Program service revenue.	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
v	Code				
a	•		-		
С	•	<u> </u>	 		
4	-			<u> </u>	<u></u>
P	-		+		_
f	-		<u> </u>		
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property		•			
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a				····	
b					
C					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		4.	0.
13 Total Add line 12, columns (b), (d), and (e)				13_	4.
(See worksheet in line 13 instructions to verify calculations.)				<u></u>	

Relationship of Activities to the Accomplishment of Exempt Purposes

Tille NO	the foundation's exempt purposes (other than by providing funds for such purposes)	iphoninion: or
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		-
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Form **990-PF** (2018)

(other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions (1) Sales of assets from a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of activities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guaranties (6) Performance of services or membership or fundrasing solicitations c Sharing of facilities, equipment, making lists, other assets, or paid employees (a) It the answer to any of the above sit Yes, Complete the following schedule. Oclumn (b) should always show the fair market value of the goods, other assets, or services received. (a) Livia no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and alwaring smangements. N/A 10 Performance of transfers, transactions, and alwaring smangements. (a) Livia no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and alwaring smangements. N/A 11 Performance of transfers, transactions, and alwaring smangements. N/A 12 Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 52?? b If Yes, complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship N/A 12 Indicate the pools, other assets, or services received. (b) Type of organization (c) Description of relationship N/A 13 Indicate the pool organization (c) Description of relationship N/A 14 Performance of the pool organization of the best of my knowledge and transfers. And to the best of my knowledge received by knowledge or the pool organization of the pool organization of the pool organization of the pool organization of the po	Form 990-F		BAFRAYUNG FUND			2811578 Page 13
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)) organizations or in section 527; relating to political organizations? 1 Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets 5 Other transactions (1) Sales of assets to a noncharitable exempt organization (1) Sales of assets to a noncharitable exempt organization (1) Sales of assets to a noncharitable exempt organization (1) Sales of assets to a noncharitable exempt organization (1) Sales of assets to a noncharitable exempt organization (1) Sales of assets to a noncharitable exempt organization (1) Sales of assets to a noncharitable exempt organization (1) Purchases of assets to a noncharitable exempt organization (1) Sales of assets to a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (5) Loans or loan guarantees (6) Leans or loan guarantees (7) Leans or loan guarantees (8) Performance of services or membership or fundrasing solicitations (9) Leans or loan guarantees (10) L	PartiX\			and Transactions an	d Relationships With Non	charitable
(other than section 50 (c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets (3) Other assets (1) Sales of assets from a noncharitable exempt organization (1) Sales of assets from a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundrasing solicitations (6) Performance of services or membership or fundrasing solicitations (7) International organization organiz	1 Did th			ving with any other organization	described in section 501(c)	Yes No
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(5) Loans or loan guarantees (6) Performance of services or membership or fundratising solicitations (7) Starting of facilities, equipment, mailing lists, other assets, or paid employees (8) If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements. N/A 2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other trans section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under paralities of peyury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge may will be foresair. The parallel of the proper has any knowledge may be a section of prepare (other than taxpayer) is based on all information of which preparer has any knowledge may will the foresair.	(3) R	tental of facilities, equipment,	or other assets			
(6) Performance of services or membership or fundraising solicitations c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees d. If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (3) Line no. (b) Amount involved. (c) Name of noncharitable exempt organization. (d) Description of transfers, transactions, and sharing arrangements. N/A 2a. Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 52?? b. If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined the return, including accompanying schedules and statements, and to the best of my knowledge and ballet, it is true, correct, and complete. Declaration of prepare (other than taxpayer) is based on all information of which preparer has any knowledge return with the preparer.	(4) R	leimbursement arrangements	3			
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(a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A 2a is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and to blief, it is true, correct, and complete Declaration of prepaire (other than taxpayer) is based on all information of which prepaire has any knowledge. May the INS declare that Prepaire relationship in the prepaire relationship in the prepair mater with the prepair mater with the prepair mater with the prepair material than the prepair material than the prepair material than the prepair material than the prepair material than the prepair material than the prepair material than the prepair material than the prepair material than the prepair material than the prepair material than the prepair material than the prepair material than than the prepair material than the prep					in any transaction or sharing arranger	nent, show in
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	Sign Here	nd belief, it is true, correct, and coil	mplete Declaration of preparer (other to		tion of which preparer has any knowledge CHAIR	return with the preparer shown below? See instr

(301) 951-9090 Form **990-PF** (2018)

P00288314

52-1392008

Paid Preparer

Use Only

Preparer's signature

ROSENBERG

Firm's address ▶ 4550 MONTGOMERY AVE SUITE 800N

BETHESDA, MD 20814-2930

11/11/19

Check self- employed

Phone no

Date

Print/Type preparer's name

Firm's name ► GELMAN ,

RICHARD J. LOCASTRO

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

Employer identification number

THE BAFRAYUNG FUND 83-2811578 Organization type (check one) Filers of. Section: 501(c)(Form 990 or 990-EZ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions **General Rule** X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributors **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III 🔟 For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990 EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990 EZ, or 990-PF),

but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990 EZ or on its Form 990-PF, Part I, line 2, to

certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

Employer identification number

THE BARKAYUNG FUN	THE	BAFRAYUNG	FUND
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83-2811578

			
Part I	Contributors (see instructions) Use duplicate copies of Part I if additio	nal space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RACHEL GELMAN C/O KINNERET GROUP, 126 2 56TH ST, 16TH FL NEW YORK, NY 10022	\$ 877,544.	Person Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll ^ Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Occash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE BAFRAYUNG FUND

83-2811578

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if	additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	VANGUARD INDEX FDS 500, T ROWE PRICE MID-CAP GROWTH FD, MORGAN STANLEY INTERNATIONAL EQUITY FUND	s877,544.	12/27/18
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
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Schedule B (Form 990, 990-EZ, or 990-PF) (2018) Employer identification number Name of organization THE BAFRAYUNG FUND 83-2811578 Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)[7], (8), or (10) that total more than \$1,000 for the year Part III i from any one contributor Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this into once) \$5 Use duplicate copies of Part III if additional space is needed (a) No. from Part I (c) Use of gift (d) Description of how gift is held (b) Purpose of gift (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (c) Use of gift (d) Description of how gift is held (b) Purpose of gift (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS	AND TEMPORARY	CASH INVESTMENTS	STATEMENT 1	
SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
INTEREST INCOME - CUSTODY FUND	4.			
TOTAL TO PART I, LINE 3	4.	4.(
	BSTANTIAL CONT		STATEMENT 2	
NAME OF CONTRIBUTOR	ADDRESS			
RACHEL GELMAN C/O KINNERET, 126 E 56TH, 16TH FL NEW YORK, NY 10022				