

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

Open to Public  
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation BROWNING CHARITABLE FOUNDATION		A Employer identification number 82-6053534	
Number and street (or P O box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300		B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 493,544		<b>J</b> Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

<b>Part I</b> Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	12,778	12,720		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	50,175			
b	Gross sales price for all assets on line 6a	214,167			
7	Capital gain net income (from Part IV, line 2)		50,175		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	62,953	62,895		
13	Compensation of officers, directors, trustees, etc	9,383	7,037		2,346
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	
16a	Legal fees (attach schedule)				0
b	Accounting fees (attach schedule)	1,160	0	0	1,160
c	Other professional fees (attach schedule)				0
17	Interest				0
18	Taxes (attach schedule) (see instructions)	323	293		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings		0	0	
22	Printing and publications		0	0	
23	Other expenses (attach schedule)				
24	<b>Total operating and administrative expenses.</b>	10,866	7,330	0	3,506
25	Contributions, gifts, grants paid	66,125			66,125
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	76,991	7,330	0	69,631
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	-14,038			
b	<b>Net investment income</b> (if negative, enter -0-)		55,565		
c	<b>Adjusted net income</b> (if negative, enter -0-)			0	

	<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing . . . . .			
2	Savings and temporary cash investments . . . . .	23,353	19,991	19,991
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►		0	0
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable . . . . .			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ► 0			
8	Inventories for sale or use . . . . .			
9	Prepaid expenses and deferred charges . . . . .			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) . . . . .			
c	Investments—corporate bonds (attach schedule) . . . . .			
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans . . . . .			
13	Investments—other (attach schedule) . . . . .	405,788	394,947	473,553
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ► )			
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	429,141	414,938	493,544
17	Accounts payable and accrued expenses . . . . .			
18	Grants payable . . . . .			
19	Deferred revenue . . . . .			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ► )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0		
	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
24	Unrestricted . . . . .			
25	Temporarily restricted . . . . .			
26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
27	Capital stock, trust principal, or current funds . . . . .	429,141	414,938	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	429,141	414,938	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	429,141	414,938	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	429,141
2	Enter amount from Part I, line 27a . . . . .	2	-14,038
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3 . . . . .	4	415,103
5	Decreases not included in line 2 (itemize) ►	5	165
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	414,938

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	50,175
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	60,025	602,144	0 099685
2016	33,492	585,928	0 057161
2015	35,538	618,749	0 057435
2014	34,534	651,677	0 052993
2013	37,918	638,536	0 059383
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0 326657
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0 065331
<b>4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5</b>			<b>4</b> 567,549
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 37,079
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 556
<b>7 Add lines 5 and 6</b>			<b>7</b> 37,635
<b>8 Enter qualifying distributions from Part XIII, line 4</b>			<b>8</b> 69,631

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	556
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b	1	556
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	556
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	556
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	319
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	319
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	237
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ►	0	Refunded ►
		11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► ID _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►WELLS FARGO BANK NA	Telephone no ►(888) 730-4933	
Located at ►100 N MAIN ST MAC D4001-117 WINSTON SALEM NC			ZIP+4 ►27101
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. and enter the amount of tax-exempt interest received or accrued during the year.	► <input type="checkbox"/> 15	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/>	<input type="checkbox"/> Yes
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>		<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	<i>If "Yes" to 6b, file Form 8870</i>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.

List all officers, directors, trustees, foundation managers and their compensation. See instructions				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
Wells Fargo Bank NA 100 N MAIN ST MAC D4001-117 WINSTON SALEM, NC 27101	TRUSTEE 1	9,383		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . . ► 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3	►

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	557,417
b	Average of monthly cash balances. . . . .	1b	18,775
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	576,192
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	576,192
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	8,643
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	567,549
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	28,377

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreignPart XI organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	28,377
2a	Tax on investment income for 2018 from Part VI, line 5. . . . .	2a	556
b	Income tax for 2018 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	556
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	27,821
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	27,821
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	27,821

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	69,631
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	69,631
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	556
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	69,075
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				27,821
<b>2</b> Undistributed income, if any, as of the end of 2018			0	
<b>a</b> Enter amount for 2017 only. . . . .			0	
<b>b</b> Total for prior years 2016, 2015, 2014		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .	7,195			
<b>b</b> From 2014. . . . .	2,371			
<b>c</b> From 2015. . . . .	4,724			
<b>d</b> From 2016. . . . .	4,804			
<b>e</b> From 2017. . . . .	30,556			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	49,650			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ► \$ 69,631			0	
<b>a</b> Applied to 2017, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				27,821
<b>e</b> Remaining amount distributed out of corpus	41,810			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	91,460			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	7,195			
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .	84,265			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .	2,371			
<b>b</b> Excess from 2015. . . . .	4,724			
<b>c</b> Excess from 2016. . . . .	4,804			
<b>d</b> Excess from 2017. . . . .	30,556			
<b>e</b> Excess from 2018. . . . .	41,810			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CARLA COLFACK  
WELLS FARGO BANK PO BOX 7  
TWIN FALLS, ID 83301  
(208) 736-1217

**b** The form in which applications should be submitted and information and materials they should include  
PLEASE PROVIDE A LETTER THAT OUTLINES THE AMOUNT REQUESTED, THE BENEFIT TO THE LOCAL ARE AND CERTIFY

### **c Any submission deadlines**

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATIONS REQUESTING FUNDING MUST BE EXEMPT FROM FED INCOME TAX AS A CHARITABLE ORGANIZATION

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .				► 3a
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	12,778	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	50,175	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				62,953	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		62,953

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 51 AQR MANAGED FUTURES STR-I			2016-08-18	2018-01-25
1 5 ISHARES S&P MID-CAP 400 GROWTH			2010-02-03	2018-01-25
237 ISHARES CORE S&P SMALL-CAP E			2009-02-17	2018-01-25
31 ASG GLOBAL ALTERNATIVES-Y 1993			2013-07-19	2018-01-25
9 SPDR DJ WILSHIRE INTERNATIONAL REAL			2017-01-18	2018-01-25
14 HEALTH CARE SELECT SECTOR			2015-01-20	2018-01-25
10 CONSUMER STAPLES SECTOR SPDR TR			2009-02-17	2018-01-25
10 AMEX CONSUMER DISCR SPDR			2009-02-17	2018-01-25
42 FINANCIAL SELECT SECTOR SPDR			2016-03-04	2018-01-25
10 AMEX INDUSTRIAL SPDR			2009-02-17	2018-01-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
493		524	-31
1,142		384	758
18,888		4,429	14,459
361		359	2
379		331	48
1,249		987	262
584		213	371
1,078		183	895
1,258		810	448
798		197	601

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)
			-31
			758
			14,459
			2
			48
			262
			371
			895
			448
			601

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
28 AMEX TECHNOLOGY SELECT SPDR		2009-02-17	2018-01-25
1 110 VANGUARD INTERMEDIATE TERM B		2017-06-07	2018-01-25
118 VANGUARD BD INDEX FD INC			2018-01-25
16 VANGUARD EUROPE PACIFIC ETF		2017-01-18	2018-01-25
161 347 VANGUARD INFLAT-PROT SECS-ADM 5119			2018-01-25
33 VANGUARD FTSE EMERGING MARKETS ETF		2017-01-18	2018-01-25
720 T ROWE PR REAL ESTATE-I #432			2018-07-11
64 SPDR DJ WILSHIRE INTERNATIONAL REAL		2017-01-18	2018-07-11
15 VANGUARD REIT VIPER		2018-01-25	2018-07-11
104 VANGUARD REIT VIPER			2018-07-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,916		421	1,495
9,109		9,355	-246
9,299		9,434	-135
763		602	161
4,108		4,160	-52
1,666		1,228	438
20,470		20,576	-106
2,512		2,351	161
1,236		1,193	43
8,568		2,167	6,401

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,495
			-246
			-135
			161
			-52
			438
			-106
			161
			43
			6,401

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6 ISHARES S&P MID-CAP 400 GROWTH		2010-02-03	2018-08-02
1 25 ISHARES RUSSELL 2000 ETF		2018-01-25	2018-08-02
6 ISHARES S&P MID-CAP 400 VALUE		2016-01-20	2018-08-02
27 NEUBERGER BERMAN LONG SH-INS #1830		2017-05-26	2018-08-02
11 AMEX CONSUMER DISCR SPDR		2009-02-17	2018-08-02
82 AMEX TECHNOLOGY SELECT SPDR		2009-02-17	2018-08-02
9 VANGUARD INTERMEDIATE TERM B		2016-10-25	2018-08-02
18 35808 AQR MANAGED FUTURES STR-I		2016-08-25	2018-08-03
124 99092 AQR MANAGED FUTURES STR-I			2018-08-03
86 75 BLACKROCK GL L/S CREDIT-K #1940		2018-01-26	2018-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,375		461	914
4,152		3,970	182
991		615	376
407		373	34
1,216		201	1,015
5,878		1,233	4,645
725		783	-58
160		188	-28
1,090		1,284	-194
900		907	-7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			914
			182
			376
			34
			1,015
			4,645
			-58
			-28
			-194
			-7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
77 184 BLACKROCK GL L/S CREDIT-K #1940			2015-10-27	2018-08-03
1 54 89359 EATON VANCE GLOB MACRO ADV-I 208			2017-10-24	2018-08-03
69 48441 EATON VANCE GLOB MACRO ADV-I 208			2017-10-24	2018-08-03
68 944 FID ADV EMER MKTS INC- CL I 607			2016-08-25	2018-08-03
84 30717 FID ADV EMER MKTS INC- CL I 607			2018-01-26	2018-08-03
46 13583 FID ADV EMER MKTS INC- CL I 607			2018-01-26	2018-08-03
8 ISHARES S&P MID-CAP 400 GROWTH			2010-02-03	2018-08-03
18 ISHARES RUSSELL 2000 ETF			2018-01-25	2018-08-03
11 ISHARES S&P MID-CAP 400 VALUE				2018-08-03
53 76165 JOHN HANCOCK II-CURR STR-I 3643			2017-10-24	2018-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
800		804	-4
552		588	-36
698		744	-46
899		964	-65
1,099		1,189	-90
602		651	-49
1,836		615	1,221
2,992		2,859	133
1,826		834	992
477		518	-41

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (I) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-4
			-36
			-46
			-65
			-90
			-49
			1,221
			133
			992
			-41

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
41 95935 JOHN HANCOCK II-CURR STR-I 3643			2017-10-24	2018-08-03
1 75 758 JPMORGAN HIGH YIELD FUND SS 3580			2018-08-03	2018-08-03
58 192 ASG GLOBAL ALTERNATIVES-Y 1993			2013-07-19	2018-08-03
145 695 NEUBERGER BERMAN LONG SH-INS #1830			2017-10-24	2018-08-03
40 12 T ROWE PRICE INST FLOAT RATE 170				2018-08-03
37 683 T ROWE PR REAL ESTATE-I #432				2018-08-03
23 SPDR DJ WILSHIRE INTERNATIONAL REAL			2017-01-18	2018-08-03
4 AMEX MATERIALS SPDR			2012-09-11	2018-08-03
14 HEALTH CARE SELECT SECTOR				2018-08-03
9 CONSUMER STAPLES SECTOR SPDR TR			2018-08-02	2018-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
373		404	-31
550		550	
650		674	-24
2,200		2,070	130
400		404	-4
1,080		1,059	21
909		845	64
237		148	89
1,255		985	270
490		479	11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-31
			-24
			130
			-4
			21
			64
			89
			270
			11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
12 AMEX CONSUMER DISCR SPDR		2009-02-17	2018-08-03
1 4 AMEX ENERGY SELECT SPDR		2018-08-02	2018-08-03
53 FINANCIAL SELECT SECTOR SPDR			2018-08-03
12 AMEX INDUSTRIAL SPDR		2009-02-17	2018-08-03
30 AMEX TECHNOLOGY SELECT SPDR		2009-02-17	2018-08-03
8 REAL ESTATE SELECT SECT SPDR		2018-08-02	2018-08-03
286 783 TCW EMRG MKTS INCM-I 4721		2018-07-12	2018-08-03
37 VANGUARD INTERMEDIATE TERM B			2018-08-03
10 VANGUARD BD INDEX FD INC		2015-11-10	2018-08-03
9 VANGUARD EUROPE PACIFIC ETF		2017-01-18	2018-08-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,340		219	1,121
300		301	-1
1,481		990	491
906		236	670
2,170		451	1,719
268		266	2
2,300		2,297	3
2,986		3,211	-225
780		799	-19
391		338	53

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,121
			-1
			491
			670
			1,719
			2
			3
			-225
			-19
			53

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
58	VANGUARD EUROPE PACIFIC ETF		2018-08-02	2018-08-03
1	58 VANGUARD FTSE EMERGING MARKETS ETF		2018-08-02	2018-08-03
105	AQR MANAGED FUTURES STR-I			2018-08-08
89	BLACKROCK GL L/S CREDIT-K #1940		2015-10-27	2018-08-08
92	EATON VANCE GLOB MACRO ADV-I 208			2018-08-08
83	989 FID ADV EMER MKTS INC- CL I 607		2018-01-26	2018-08-08
3	011 FID ADV EMER MKTS INC- CL I 607		2016-08-25	2018-08-08
4	ISHARES S&P MID-CAP 400 GROWTH		2010-02-03	2018-08-08
10	ISHARES RUSSELL 2000 ETF		2018-01-25	2018-08-08
6	ISHARES S&P MID-CAP 400 VALUE		2010-02-03	2018-08-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
2,517		2,515	2
2,513		2,493	20
919		1,079	-160
924		927	-3
924		985	-61
1,089		1,185	-96
39		42	-3
926		307	619
1,677		1,588	89
1,003		395	608

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2
			20
			-160
			-3
			-61
			-96
			-3
			619
			89
			608

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
66 NEUBERGER BERMAN LONG SH-INS #1830			2017-05-26	2018-08-08
1 33 T ROWE PR REAL ESTATE-I #432			2015-12-24	2018-08-08
18 SPDR DJ WILSHIRE INTERNATIONAL REAL			2017-01-18	2018-08-08
10 HEALTH CARE SELECT SECTOR			2016-11-16	2018-08-08
6 AMEX CONSUMER DISCR SPDR			2009-02-17	2018-08-08
26 FINANCIAL SELECT SECTOR SPDR			2013-10-16	2018-08-08
8 AMEX INDUSTRIAL SPDR			2009-02-17	2018-08-08
16 AMEX TECHNOLOGY SELECT SPDR			2009-02-17	2018-08-08
117 TCW EMRG MKTS INCM-I 4721			2018-07-12	2018-08-08
18 VANGUARD INTERMEDIATE TERM B				2018-08-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
999		912	87
937		905	32
711		661	50
901		703	198
679		110	569
740		460	280
610		157	453
1,178		241	937
935		937	-2
1,452		1,557	-105

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			87
			32
			50
			198
			569
			280
			453
			937
			-2
			-105

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8 VANGUARD BD INDEX FD INC		2015-11-09	2018-08-08
1 36 VANGUARD EUROPE PACIFIC ETF			2018-08-08
28 VANGUARD FTSE EMERGING MARKETS ETF		2018-08-02	2018-08-08
257 BLACKROCK GL L/S CREDIT-K #1940		2015-10-27	2018-09-25
2 ISHARES S&P MID-CAP 400 GROWTH		2010-02-03	2018-09-25
4 ISHARES S&P MID-CAP 400 VALUE		2010-02-03	2018-09-25
57 JOHN HANCOCK II-CURR STR-I 3643			2018-09-25
52 JPMORGAN HIGH YIELD FUND SS 3580		2018-08-03	2018-09-25
44 ASG GLOBAL ALTERNATIVES-Y 1993		2013-07-19	2018-09-25
653 28 NEUBERGER BERMAN LONG SH-INS #1830			2018-09-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
624		639	-15
1,567		1,324	243
1,213		1,204	9
2,681		2,678	3
469		154	315
677		263	414
510		549	-39
379		378	1
495		510	-15
9,923		8,953	970

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-15
			243
			9
			3
			315
			414
			-39
			1
			-15
			970

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
444 72 NEUBERGER BERMAN LONG SH-INS #1830		2017-10-24	2018-09-25
1 5 AMEX MATERIALS SPDR		2009-02-17	2018-09-25
15 HEALTH CARE SELECT SECTOR			2018-09-25
6 AMEX CONSUMER DISCR SPDR		2009-02-17	2018-09-25
21 FINANCIAL SELECT SECTOR SPDR		2013-10-16	2018-09-25
12 AMEX INDUSTRIAL SPDR		2009-02-17	2018-09-25
8 AMEX TECHNOLOGY SELECT SPDR		2009-02-17	2018-09-25
106 VANGUARD INTERMEDIATE TERM B			2018-09-25
24 VANGUARD BD INDEX FD INC			2018-09-25
10 CONSUMER STAPLES SECTOR SPDR TR		2018-08-02	2018-09-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
6,755		6,319	436
299		105	194
1,418		985	433
698		110	588
598		372	226
943		236	707
599		120	479
8,494		9,120	-626
1,869		1,917	-48
543		532	11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			436
			194
			433
			588
			226
			707
			479
			-626
			-48
			11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
109 586 T ROWE PR REAL ESTATE-I #432		2018-01-26	2018-11-15
1 175 414 T ROWE PR REAL ESTATE-I #432			2018-11-15
201 SPDR DJ WILSHIRE INTERNATIONAL REAL			2018-11-15
13 AMEX TECHNOLOGY SELECT SPDR		2009-02-17	2018-11-15
10 REAL ESTATE SELECT SECT SPDR		2018-08-02	2018-11-15
109 REAL ESTATE SELECT SECT SPDR			2018-11-15
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
3,017		3,041	-24
4,829		4,720	109
7,438		6,346	1,092
870		195	675
329		332	-3
3,584		3,548	36
			848

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)
			-24
			1,092
			675
			-3
			36

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
A TIME FOR CHANGE MOVEMENT 17 4TH ST APT D ST AUGUSTINE, FL 32080	NONE	PC	GENERAL OPERATING	10,000
FAMILY HEALTH SERVICES 794 EASTLAND DR TWIN FALLS, ID 83301	NONE	PC	GENERAL OPERATING	10,000
GENESIS COMMUNITY HEALTH INC 215 W 35TH ST GARDEN CITY, ID 83714	NONE	PC	GENERAL OPERATING	10,000
<b>Total . . . . .</b>			► 3a	66,125

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
LA POSADA INC 355 4TH AVE WEST TWIN FALLS, ID 83301	NONE	PC	GENERAL OPERATING	7,000
MAGIC VALLEY ARTS COUNCIL INC PO BOX 1158 TWIN FALLS, ID 83301	NONE	PC	GENERAL OPERATING	2,000
IDAHO FOODBANK WAREHOUSE INC 3562 S TK AVE BOISE, ID 83705	NONE	PC	GENERAL OPERATING	5,000
<b>Total . . . . .</b>			► 3a	66,125

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
MAGIC VALLEY SYMPHONY ORCHESTRA INC 1130 MONACO DRIVE TWIN FALLS, ID 83301	NONE	PC	GENERAL OPERATING	5,000
BOY SCOUTS TROOP 7 OF FILER IDAHO 2981 E BOISE AVE BOISE, ID 83706	NONE	PC	GENERAL OPERATING	10,000
GOODING SCHOOL DISTRICT 507 IDAHO ST GOODING, ID 83330	NONE	PC	GENERAL OPERATING	7,125
<b>Total . . . . .</b>			► 3a	66,125

## TY 2018 Accounting Fees Schedule

**Name:** BROWNING CHARITABLE FOUNDATION**EIN:** 82-6053534

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,160			1,160

## TY 2018 General Explanation Attachment

**Name:** BROWNING CHARITABLE FOUNDATION

**EIN:** 82-6053534

### General Explanation Attachment

Identifier	Return Reference	Explanation	
1	The compensation reported in column (c) is calculated based on	periodic market values and/or the applicable fee agreement. It is not	determined on an hourly basis and the reference to one hour per week is an estimate only. Corporate trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investments reporting and reallocating and rebalancing of portfolios as necessary

## TY 2018 Investments - Other Schedule

**Name:** BROWNING CHARITABLE FOUNDATION  
**EIN:** 82-6053534

## Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
81369Y308 CONSUMER STAPLES SEC	AT COST	4,781	7,972
87234N765 TCW EMRG MKTS INCM-I	AT COST	27,711	26,538
00203H859 AQR MANAGED FUTURES	AT COST	18,347	15,363
922042858 VANGUARD EMERGING MA	AT COST	21,174	30,175
46090F100 INVESCO OPTIMUM YIEL	AT COST	11,144	9,012
81369Y209 AMEX HEALTH CARE SPD	AT COST	9,421	22,060
277923264 EATON VANCE GLOB MAC	AT COST	17,798	15,841
81369Y605 AMEX FINANCIAL SELEC	AT COST	6,253	18,627
09260C703 BLACKROCK GL L/S CRE	AT COST	16,012	15,051
81369Y852 COMM SERV SELECT SEC	AT COST	9,133	8,421
464287606 ISHARES S&P MIDCAP 4	AT COST	7,989	19,888
31641Q763 FIDELITY NEW MRKTS I	AT COST	34,658	31,948
81369Y100 AMEX MATERIALS SPDR	AT COST	1,260	3,031
46434G103 ISHARES CORE MSCI EM	AT COST	16,466	14,994
921943858 VANGUARD EUROPE PACI	AT COST	31,975	32,611
64128R608 NEUBERGER BERMAN LON	AT COST	9,303	9,259
4812C0803 JPMORGAN HIGH YIELD	AT COST	7,371	7,058
77958B402 T ROWE PRICE INST FL	AT COST	3,417	3,300
47803M168 JOHN HANCOCK II-CURR	AT COST	11,699	11,115
78463X863 SPDR DJ WILSHIRE INT	AT COST	3,120	4,983
921937819 VANGUARD INTERMEDIAT	AT COST	30,472	29,833
81369Y803 AMEX TECHNOLOGY SELE	AT COST	5,714	23,552
81369Y704 AMEX INDUSTRIAL SPDR	AT COST	7,710	15,072
63872T885 ASG GLOBAL ALTERNATI	AT COST	10,816	10,090
81369Y506 AMEX ENERGY SELECT S	AT COST	3,163	3,842
464287655 ISHARES RUSSELL 2000	AT COST	40,972	34,412
464287705 ISHARES S&P MIDCAP 4	AT COST	9,540	20,059
81369Y407 AMEX CONSUMER DISCR	AT COST	3,632	15,941
779919307 T ROWE PR REAL ESTAT	AT COST	4,974	4,705
921937827 VANGUARD BD INDEX FD	AT COST	8,922	8,800

## TY 2018 Other Decreases Schedule

**Name:** BROWNING CHARITABLE FOUNDATION

**EIN:** 82-6053534

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	13
PY RETURN OF CAPITAL ADJUSTMENT	106
COST BASIS ADJUSTMENT	46

## TY 2018 Taxes Schedule

**Name:** BROWNING CHARITABLE FOUNDATION**EIN:** 82-6053534

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	28	28		0
FEDERAL ESTIMATES - PRINCIPAL	30	0		0
FOREIGN TAXES ON QUALIFIED FOR	114	114		0
FOREIGN TAXES ON NONQUALIFIED	151	151		0