Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
THE ROBERTS FOUNDATION INC

A Employer identification number
82-1589307

Number and street (or P O box number if mail is not delivered to street address) 400 MILLSTONE DRIVE NO 202 | Room/suite

B Telephone number (see instructions)
(919) 918-7565

City or town, state or province, country, and ZIP or foreign postal code
HILLSBOROUGH, NC 27278

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 8,322,796

J Accounting method ☐ Cash ☐ Accrual
☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	8,930,175			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	153,564	153,564		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-26,049			
	b	Gross sales price for all assets on line 6a 865,423				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	9,057,690	153,564		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,000	0		6,866
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	765	0		0
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	825	0		825
	c	Other professional fees (attach schedule)	46,758	46,758		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,500	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	2,825	0		2,825
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,889	25		3,864
	24	**Total operating and administrative expenses.** Add lines 13 through 23	66,562	46,783		14,380
	25	Contributions, gifts, grants paid	172,300			172,300
	26	**Total expenses and disbursements.** Add lines 24 and 25	238,862	46,783		186,680
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	8,818,828			
	b	**Net investment income** (if negative, enter -0-)		106,781		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments		279,861	279,861
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	0	1,028,205	1,028,205
b	Investments—corporate stock (attach schedule)	0	3,287,268	3,287,268
c	Investments—corporate bonds (attach schedule)	0	1,671,368	1,671,368
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	0	2,056,094	2,056,094
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	0	8,322,796	8,322,796
Liabilities 17	Accounts payable and accrued expenses		3,899	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	3,899	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted		8,318,897	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	0	8,318,897	
31	**Total liabilities and net assets/fund balances** (see instructions)	0	8,322,796	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2	Enter amount from Part I, line 27a	2	8,818,828
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,818,828
5	Decreases not included in line 2 (itemize) ▶	5	499,931
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,318,897

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	834,135		891,472	-57,337
b	31,288			31,288
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-57,337
b				31,288
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-26,049
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	0	0	0 000000
2016			
2015			
2014			
2013			

2	**Total** of line 1, column (d)	2	0 000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 000000
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . .	4	7,589,098
5	Multiply line 4 by line 3	5	0
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	1,068
7	Add lines 5 and 6	7	1,068
8	Enter qualifying distributions from Part XII, line 4	8	186,680

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,068
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,068
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,068
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,500		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	1,500
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	18
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	414
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 414	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DAVID G MCINTEE Telephone no ▶(919) 918-7565

Located at ▶400 MILLSTONE DRIVE STE 202 HILLSBOROUGH NC ZIP+4 ▶27278

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	7,320,366
b	Average of monthly cash balances.			1b	384,302
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	7,704,668
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	7,704,668
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	115,570
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	7,589,098
6	**Minimum investment return.** Enter 5% of line 5.			6	379,455

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	379,455
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,068		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,068
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	378,387
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	378,387
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	378,387

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	186,680
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	186,680
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	1,068
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	185,612

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					378,387
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.	254,082				
b From 2014.	258,387				
c From 2015.	176,374				
d From 2016.	339,446				
e From 2017.	529,136				
f **Total** of lines 3a through e.		1,557,425			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 186,680					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					186,680
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2018		191,707			191,707
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,365,718			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .		62,375			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		1,303,343			
10 Analysis of line 9					
a Excess from 2014. . . .	258,387				
b Excess from 2015. . . .	176,374				
c Excess from 2016. . . .	339,446				
d Excess from 2017. . . .	529,136				
e Excess from 2018. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	153,564	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-26,049	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		127,515	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 127,515

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2019-10-23 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CHRISTOPHER PETERMANN				P00097440

Firm's name ▶ PKF O'CONNOR DAVIES LLP | Firm's EIN ▶27-1728945

Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022 | Phone no (212) 286-2600

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID G MCINTEE SEE STATEMENT 10 400 MILLSTONE DR HILLSBOROUGH, NC 27278	PRESIDENT 12 00	10,000	0	0
DIANE T MCINTEE 400 MILLSTONE DR HILLSBOROUGH, NC 27278	VICE PRESIDENT 2 00	0	0	0
MEGHAN K RACHFORD 400 MILLSTONE DR HILLSBOROUGH, NC 27278	VICE PRESIDENT 1 00	0	0	0
MELISSA K MCINTEE 400 MILLSTONE DR HILLSBOROUGH, NC 27278	SECRETARY 1 00	0	0	0
RYAN D MCINTEE 400 MILLSTONE DR HILLSBOROUGH, NC 27278	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DUKE CHILDRENS2301 ERWIN ROAD DURHAM, NC 27705	N/A	PC	PEDIATRIC ONCOLOGY RESEARCH	1,000
DUKE CHILDRENS2301 ERWIN ROAD DURHAM, NC 27705	N/A	PC	CAPITAL GRANT - NEW CHILDRENS HOSPITAL	20,000
FOLDS OF HONOR5800 N PATRIOT DR OWASSO, OK 74055	N/A	PC	SCHOLARSHIP FUND	1,500
Total . . . . ▶ **3a**				172,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INDIANA WOMAN IN NEED 8515 CEDAR PL DR 103A INDIANAPOLIS, IN 46240	N/A	PC	GENERAL SUPPORT	1,500
NC PUBLIC RADIO 120 FRIDAY CENTER DRICE CHAPEL HILL, NC 27517	N/A	PC	GENERAL SUPPORT	300
OUR WILD NEIGHBORS 1705 NC HIGHWAY 10 HILLSBOROUGH, NC 27275	N/A	PC	GENERAL SUPPORT	2,500
Total . . . . ▶ **3a**				172,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROAD TO RECOVERY 10 GASTON ST APT 8-S WEST ORANGE, NJ 07052	N/A	PC	GENERAL SUPPORT	20,000
RONALD MCDONALD HOUSE - CHAPEL HILL 101 OLD MASON FARM ROAD CHAPEL HILL, NC 27517	N/A	PC	GENERAL SUPPORT	50,000
RONALD MCDONALD HOUSE - DURHAM 506 ALEXANDER AVE DURHAM, NC 27705	N/A	PC	ROOM ENDOWMENT	32,500
Total . . . . ▶ **3a**				172,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RONALD MCDONALD HOUSE - DURHAM 506 ALEXANDER AVE DURHAM, NC 27705	N/A	PC	GENERAL SUPPORT	17,500
SALVATION ARMY909 LIBERTY STREET DURHAM, NC 27701	N/A	PC	GENERAL SUPPORT	500
ST JOSEPH'S HS 308 NEW MANNSDALE ROAD MADISON, MS 39110	N/A	PC	SCHOLARSHIPS AND GENERAL SUPPORT	25,000
Total . . . . ▶ **3a**				172,300

TY 2018 Accounting Fees Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	825	0		825

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TY 2018 General Explanation Attachment

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		FORM 990-PF, PART VIII, LINE 1	FORM 990-PF, PART VIII, LINE 1, COMPENSATION FOR DAVID G MCINTEE, THE FOUNDATION'S PRESIDENT, EXCLUES ACCOUNTING FEES OF $825 PAID TO HIS CPA FIRM, WHICH ARE REFLECTED ON PART I, LINE 16B

General Explanation Attachment

Identifier	Return Reference	Explanation	
2		990-PF, PART XIII LINE 10	THE ROBERTS FOUNDATION, INC 2018 FORM 990-PFPART XIII, LINE 10EXPLANATION OF EXCESS DISTRIBUTIONS CARRYOVER TO 2019IN 2018, THE NORMAN & BETTINA ROBERTS FOUNDATION (THE "NBRF") DISTRIBUTED TWO-THIRDS OF ITS NET INVESTMENT ASSETS TO TWO PRIVATE FOUNDATIONS IN EQUAL SHARES (ONE OF WHICH IS THE ROBERTS FOUNDATION, INC (THE "FOUNDATION")) EACH OF THE FOUNDATIONS ARE UNDER THE EFFECTIVE CONTROL OF ONE OR MORE PERSONS WHO WERE SERVING AS TRUSTEES OF THE NBRF AT THE TIME OF DISTRIBUTION IN ACCORDANCE WITH SECTION 1 507-3(A)(2)(I) OF THE TREASURY REGULATIONS AND THE DIVISION AND GRANT AGREEMENT DATED OCTOBER 23, 2017, THE NBRF ALSO TRANSFERRED TO EACH FOUNDATION ITS SHARE OF THE NBRF'S EXCESS DISTRIBUTIONS CARRYOVER AS OF DECEMBER 31, 2017, AND THUS THE AMOUNT SHOWN ON EACH LINE OF PART XIII, LINE 10 HAS BEEN ADJUSTED TO INCLUDE ONE-THIRD OF THE NBRF'S EXCESS DISTRIBUTIONS AS OF DECEMBER 31, 2017 AT DECEMBER 31, 2018 THE FOUNDATION HAD A DISTRIBUTABLE AMOUNT OF $378,387 AS SHOWN ON PART XI, LINE 7 THE EXCESS DISTRIBUTION CARRYOVER APPLIED TO 2018 WAS TAKEN FROM THE 2013 EXCESS WHICH WAS TRANSFERRED FROM NBRF

TY 2018 Investments Corporate Bonds Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
80 SHS. AFLAC INC NOTE CALL MAKE WHOLE 3.625 % DUE JUN 15, 2023	80,266	80,266
80 SHS. ARCHER DANIELS MIDLAND CO 4.479 % DUE MAR 1, 2021	82,551	82,551
60 SHS. BOEING CO NOTE CALL MAKE WHOLE 2.85 % DUE OCT 30, 2024	58,561	58,561
80 SHS. CATERPILLAR FINL SVCS S BE MTN 1.70 % DUE AUG 9, 2021	76,792	76,792
90 SHS. COSTCO WHSL CORP NEW NOTE CALL MAKE WHOLE 2.15 % DUE MAY 18, 2021	88,504	88,504
90 SHS. EXXON MOBIL CORP NOTE CALL MAKE WHOLE 2.709 % DUE MAR 6, 2025	87,152	87,152
80 SHS.GENERAL DYNAMICS CORP 3.875 % DUE JUL 15, 2021	81,766	81,766
80 SHS. HOME DEPOT INC NOTE CALL MAKE WHOLE 3.75 % DUE FEB 15, 2024	81,799	81,799
100 SHS. HONEYWELL INTL INC NOTE CALL MAKE WHOLE 1.40 % DUE OCT 30, 2019	98,738	98,738
100 SHS. INTERNATIONAL BUSINESS MACHS NOTE 1.625 % DUE MAY 15, 2020	98,025	98,025
80 SHS. JPMORGAN CHASE NOTE CALL MAKE WHOLE 2.972 % DUE JAN 15, 2023	77,998	77,998
80 SHS. KIMBERLY CLARK CORP NOTE CALL MAKE WHOLE 2.75 % DUE FEB 15, 2026	76,334	76,334
70 SHS. LOWES COS INC NOTE CALL MAKE WHOLE 1.15 % DUE APR 15, 2019	69,603	69,603
100 SHS.MASTERCARD INCORPORATED NOTE 3.375 % DUE APR 1, 2024	100,624	100,624
80 SHS. MEDTRONIC INC NOTE CALL MAKE WHOLE 3.15 % DUE MAR 15, 2022	79,779	79,779
100 SHS. MERCK &CO INC NOTE CALL MAKE WHOLE 2.75 % DUE FEB 10, 2025	96,739	96,739
80 SHS. PEPSICO INC NOTE CALL MAKE WHOLE 2.25 % DUE JAN 7, 2019	79,990	79,990
100 SHS. SHELL INTERNATIONAL FIN BV NOTE 2.375 % DUE AUG 21, 2022	97,491	97,491
80 SHS. UNION PAC CORP NOTE CALL MAKE WHOLE 2.25 % DUE JUN 19, 2020	78,942	78,942
80 SHS. UNITEDHEALTH GROUP INC NOTE 2.70 % DUE JUL 15, 2020	79,714	79,714

TY 2018 Investments Corporate Stock Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
450 SHS. ACCENTURE PLC CLS A	63,455	63,455
65 SHS. ALPHABET INC CL C	67,314	67,314
515 SHS. AMGEN INC	100,255	100,255
475 SHS. APPLE INC	74,924	74,924
600 SHS. AUTOMATIC DATA PROCESSING INC	78,672	78,672
550 SHS. BECTON DICKINSON & CO	123,926	123,926
40 SHS. BOOKING HOLDINGS INC	68,897	68,897
990 SHS. CHECK POINT SOFTWARE TECH COM	101,624	101,624
1570 SHS. CHURCH & DWIGHT INC	103,243	103,243
1995 SHS. CISCO SYSTEMS INC	86,443	86,443
785 SHS. COLGATE PALMOLIVE CO	46,723	46,723
630 SHS. CVS HEALTH CORPORATION	41,278	41,278
645 SHS. DANAHER CORP	66,512	66,512
850 SHS. DEERE & CO	126,795	126,795
2805 SHS. EBAY INC	78,736	78,736
715 SHS. EMCOR GROUP INC	42,678	42,678
755 SHS. FIRST REP BK SAN	65,610	65,610
905 SHS. FORTIVE CORP	61,232	61,232
545 SHS. JOHNSON & JOHNSON	70,332	70,332
850 SHS. KELLOGG COMPANY	48,459	48,459
545 SHS. LITTELFUSE INC COM	93,457	93,457
840 SHS. NIKE INC CL B	62,278	62,278
850 SHS. PHILLIPS	73,228	73,228
505 SHS. RAYTHEON COMPANY	77,442	77,442
270 SHS. ROPER TECHNOLOGIES INC	71,960	71,960
1630 SHS. SCHWAB CHARLES CORP NEW	67,694	67,694
645 SHS. SKYWORKS SOLUTIONS	43,228	43,228
1670 SHS. TJX COMPANIES INC	74,716	74,716
1815 SHS. UNILEVER PLC ADR	94,834	94,834
655 SHS. UNITED TECHNOLOGIES CORP	69,744	69,744

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
255 SHS. WATERS CORP	48,106	48,106
145 SHS. M CO	27,628	27,628
815 SHS. AQUA AMERICA INC	27,865	27,865
1255 SHS. AT&T INC	35,818	35,818
450 SHS. BROADRIDGE FINANCIAL SOLUTIONS	43,313	43,313
925 SHS. CAMPBELL SOUP CO	30,516	30,516
350 SHS. CHEVRON CORP	38,077	38,077
520 SHS. EATON CORP PLC	35,703	35,703
1045 SHS. FEDERATED INVESTORS	27,745	27,745
175 SHS. GENUINE PARTS CO	16,804	16,804
515 SHS. GLAXOSMITHKLINE PLC ADR	19,678	19,678
220 SHS. HUBBELL INC COM	21,855	21,855
445 SHS. LEGGETT & PLATT INC	15,949	15,949
715 SHS. MAIN STREET CAPITAL HOLDINGS LLC	24,174	24,174
530 SHS. MAXIM INTEGRATED PRODS INC	26,951	26,951
505 SHS. MICROSOFT CORP	51,293	51,293
240 SHS. NEXTERA ENERGY INC	41,717	41,717
305 SHS. OMNICOM GROUP	22,338	22,338
1560 SHS. RELX PLC ADR	32,011	32,011
455 SHS. RIO TINTO PLC ADR	22,058	22,058
480 SHS. TEXAS INSTRUMENTS INC	45,360	45,360
255 SHS. UNITED PARCEL SERVICE CL B	24,870	24,870
230 SHS. V F CORP	16,408	16,408
735 SHS. VERIZON COMMUNICATIONS	41,322	41,322
335 SHS. WAL MART STORES INC	31,205	31,205
435 SHS. WASTE MANAGEMENT INC	38,711	38,711
500 SHS. WILLIAMS SONOMA INC	25,225	25,225
2300 SHS. BB&T CORP DEP SHS	50,945	50,945
2145 SHS. JPMORGAN CHASE &CO	55,298	55,298
2090 SHS. NORTHERN TR CORP DEP	51,853	51,853

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2255 SHS. STATE STR CORP DEP	50,783	50,783

TY 2018 Investments Government Obligations Schedule

Name:	THE ROBERTS FOUNDATION INC
EIN:	82-1589307
US Government Securities - End of Year Book Value:	1,028,205
US Government Securities - End of Year Fair Market Value:	1,028,205
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2018 Investments - Other Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
15042.975 SHS. BRANDES EMG MKTS VALUE I	FMV	121,547	121,547
21872.478 SHS. VIRTUS VONTOBEL EM MKTS I	FMV	217,850	217,850
8978.196 SHS. HARDING LOEVNER INTERNATIONAL EQUITY I	FMV	173,369	173,369
8818.143 SHS. VIRTUS KAR INTL SMALL CAP I	FMV	134,212	134,212
3661.057 SHS. LOOMIS SAYLES SMALL CAP VALUE I	FMV	88,634	88,634
3408.38 SHS. MATTHEWS PACIFIC TIGER GROWTH I	FMV	91,447	91,447
38240.92 SHS. DOUBLELINE TOTAL RETURN I	FMV	398,470	398,470
4725.368 SHS. FID INTER TREASURY	FMV	49,900	49,900
39669.42 SHS. OPPENHEIMER INTERNATIONAL BOND Y	FMV	212,628	212,628
30145.53 FIDELITY INFLATION-PROTECTED BOND INDEX	FMV	286,081	286,081
5630 SHS. ISHARES GOLD TRUST	FMV	69,193	69,193
19736.84 SHS. OSTERWEIS STRATEGIC INCOME	FMV	212,763	212,763

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TY 2018 Other Decreases Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Description	Amount
UNREALIZED LOSS	499,931

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TY 2018 Other Expenses Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	2,076	0		2,076
INSURANCE	750	0		750
STORAGE	288	0		288
OFFICE EXPENSE	750	0		750
ADR FEES	25	25		0

TY 2018 Other Professional Fees Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	46,758	46,758		0

TY 2018 Taxes Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,500	0		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to *www irs gov/Form990* for the latest information

OMB No 1545-0047

2018

Name of the organization	**Employer identification number**
THE ROBERTS FOUNDATION INC	82-1589307

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	**Employer identification number**
THE ROBERTS FOUNDATION INC	82-1589307

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE NORMAN & BETTINA ROBERTS FOUNDATION 118 ENGLE STREET TENAFLY, NJ 07670	$ 8,930,175	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE ROBERTS FOUNDATION INC	82-1589307

Part II Noncash Property

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
THE ROBERTS FOUNDATION INC

Employer identification number
82-1589307

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee