Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
R B & PEARL P RICHARDSON TRUST

A Employer identification number
81-6010500

Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634
Room/suite

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 4,737,624

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	113,251	112,379		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	144,981			
b	Gross sales price for all assets on line 6a 2,067,714				
7	Capital gain net income (from Part IV, line 2)		144,981		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	258,232	257,360		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	57,165	51,449		5,717
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	
16a	Legal fees (attach schedule)				0
b	Accounting fees (attach schedule)	1,500	0	0	1,500
c	Other professional fees (attach schedule)				0
17	Interest				0
18	Taxes (attach schedule) (see instructions)	3,857	2,467		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings		0	0	
22	Printing and publications		0	0	
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	62,522	53,916	0	7,217
25	Contributions, gifts, grants paid	261,457			261,457
26	**Total expenses and disbursements.** Add lines 24 and 25	323,979	53,916	0	268,674
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-65,747			
b	**Net investment income** (if negative, enter -0-)		203,444		
c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,866	2,190	2,190
	2	Savings and temporary cash investments	144,418	127,756	127,756
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,796,387	2,684,983	2,906,914
	c	Investments—corporate bonds (attach schedule)	1,646,539	1,746,832	1,697,887
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	34,313		0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,921	2,877	2,877
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,631,444	4,564,638	4,737,624
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,631,444	4,564,638	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,631,444	4,564,638	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,631,444	4,564,638	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,631,444
2	Enter amount from Part I, line 27a	2	-65,747
3	Other increases not included in line 2 (itemize) ▶	3	166
4	Add lines 1, 2, and 3	4	4,565,863
5	Decreases not included in line 2 (itemize) ▶	5	1,225
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,564,638

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	144,981
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	265,478	5,209,993	0 050956
2016	251,769	4,959,784	0 050762
2015	271,429	5,312,938	0 051088
2014	280,172	5,599,986	0 050031
2013	272,073	5,405,875	0 050329

2	**Total** of line 1, column (d)	2	0 253166
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 050633
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,216,128
5	Multiply line 4 by line 3	5	264,108
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,034
7	Add lines 5 and 6	7	266,142
8	Enter qualifying distributions from Part XII, line 4	8	268,674

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,034
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	2,034
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,034
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,348		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,348
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	686
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK ST PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	5,106,147
b	Average of monthly cash balances.		1b	189,414
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	5,295,561
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	5,295,561
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	79,433
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,216,128
6	**Minimum investment return.** Enter 5% of line 5.		6	260,806

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	260,806
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 2,034		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	2,034
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	258,772
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	258,772
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	258,772

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	268,674
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	268,674
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	2,034
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	266,640

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					258,772
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.	9,469				
b From 2014.	13,127				
c From 2015.	8,262				
d From 2016.	5,085				
e From 2017.	7,672				
f **Total** of lines 3a through e.		43,615			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 268,674					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					258,772
e Remaining amount distributed out of corpus		9,902			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		53,517			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		9,469			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		44,048			
10 Analysis of line 9					
a Excess from 2014.	13,127				
b Excess from 2015.	8,262				
c Excess from 2016.	5,085				
d Excess from 2017.	7,672				
e Excess from 2018.	9,902				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	113,251	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	144,981	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				258,232	

13 Total. Add line 12, columns (b), (d), and (e). 13 258,232

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-04-26	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2019-04-26		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 3161 764 JOHN HANCOCK II GL ABS RE I		2015-10-06	2018-01-03
1 1958 643 AQR LONG SHORT EQUITY I		2016-10-20	2018-01-19
10 BOEING COMPANY		2012-02-23	2018-01-19
25 CITIGROUP INC		2014-04-24	2018-01-19
20 ECOLAB INC		2013-01-23	2018-01-19
160 72 GLENMEDE SC EQUITY PORT ADV		2014-12-01	2018-01-19
10 MCDONALDS CORP		2015-12-15	2018-01-19
1 THE PRICELINE GROUP INC		2015-12-07	2018-01-19
20 PROCTER & GAMBLE CO		2004-11-15	2018-01-19
25 QUALCOMM INC		2003-04-30	2018-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,388		34,313	-925
28,479		25,000	3,479
3,367		758	2,609
1,943		1,214	729
2,790		1,470	1,320
5,072		4,176	896
1,756		1,177	579
1,906		1,299	607
1,810		1,106	704
1,698		353	1,345

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-925
			3,479
			2,609
			729
			1,320
			896
			579
			607
			704
			1,345

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
948 767 T ROWE PRICE INTL GRINC FD		2014-01-09	2018-01-19
1 35 STARBUCKS CORP		2015-08-11	2018-01-19
25000 JPMORGAN CHASE CO 1 800% 1/25/18		2015-08-05	2018-01-25
33 CARDINAL HEALTH INC		2015-07-10	2018-02-15
34 GENERAL DYNAMICS CORP		2016-05-18	2018-02-15
167 057 GLENMEDE SC EQUITY PORT ADV		2014-12-01	2018-02-15
741 ISHARES MSCI EAFE VALUE INDEX ETF		2016-12-28	2018-02-15
10 MOHAWK INDS INC COM		2015-12-28	2018-02-15
25 NIKE INC CLASS B		2016-08-12	2018-02-15
32 PRAXAIR INC		2015-07-07	2018-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,057		14,668	389
2,142		1,974	168
25,000		25,020	-20
2,240		2,825	-585
7,616		4,789	2,827
5,052		4,340	712
41,322		35,564	5,758
2,519		1,897	622
1,697		1,393	304
4,929		3,778	1,151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			389
			168
			-20
			-585
			2,827
			712
			5,758
			622
			304
			1,151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 THE PRICELINE GROUP INC		2015-10-06	2018-02-15
1 100 QUALCOMM INC		2003-04-30	2018-02-15
165 399 ROWE T PRICE MID-CAP VALUE FD INC		2012-12-03	2018-02-15
151 419 NUVEEN INFLATION PRO SEC CL I		2016-07-27	2018-02-26
759 328 NUVEEN INFLATION PRO SEC CL I		2017-06-21	2018-02-26
884 017 CAMBIAR INTL EQUITY FUND INS		2014-01-09	2018-03-02
1677 852 T ROWE PRICE INTL GRINC FD		2014-01-09	2018-03-02
988 794 T ROWE PRICE INTL GRINC FD		2014-01-09	2018-03-13
809 848 ROWE T PRICE MID-CAP VALUE FD INC		2012-11-21	2018-03-13
25 AMERICAN CAMPUS COMMUNITIES		2017-06-21	2018-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,713		2,545	1,168
6,417		1,410	5,007
5,068		4,137	931
1,664		1,735	-71
8,345		8,500	-155
24,912		22,387	2,525
25,000		25,940	-940
14,931		15,287	-356
24,968		20,176	4,792
959		1,201	-242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,168
			5,007
			931
			-71
			-155
			2,525
			-940
			-356
			4,792
			-242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
184 AMERICAN CAMPUS COMMUNITIES		2017-01-06	2018-03-29
1 60 CANADIAN NATURAL RESOURCES LTD		2017-05-03	2018-03-29
25 CARDINAL HEALTH INC		2015-07-10	2018-03-29
340 6 GLENMEDE SC EQUITY PORT ADV		2014-12-01	2018-03-29
15 MCDONALDS CORP		2015-12-15	2018-03-29
80 SEMPRA ENERGY COM		2015-08-04	2018-03-29
25 STARBUCKS CORP		2015-08-11	2018-03-29
53 081 VANGUARD MID CAP INDEX-ADM		2015-07-07	2018-03-29
40 VERIZON COMMUNICATIONS		2009-10-15	2018-03-29
33 WELLS FARGO & CO NEW		2004-04-20	2018-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,060		8,880	-1,820
1,867		1,907	-40
1,560		2,140	-580
10,146		8,849	1,297
2,389		1,755	634
8,882		7,906	976
1,449		1,410	39
10,136		8,457	1,679
1,904		1,092	812
1,733		926	807

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,820
			-40
			-580
			1,297
			634
			976
			39
			1,679
			812
			807

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1720 578 NEUBERGER BERMAN LONG SH INS		2014-07-02	2018-04-06
1	25 APPLE COMPUTER INC		2010-11-23	2018-04-20
	47 CANADIAN NATURAL RESOURCES LTD		2017-02-27	2018-04-20
	20 WALT DISNEY CO		2014-12-11	2018-04-20
	20 LOWES COMPANIES INC		2013-05-08	2018-04-20
	25 PPG INDS INC COM		2016-08-12	2018-04-20
	24 PEPSICO INC		2015-11-03	2018-04-20
	164 114 ROWE T PRICE MID CAP GROWTH FD INC		2012-11-21	2018-04-20
	100 VANGUARD GROWTH VIPERS FUND		2017-03-22	2018-04-20
	1033 77 NEUBERGER BERMAN LONG SH INS		2014-04-24	2018-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,759		22,333	2,426
4,141		1,105	3,036
1,656		1,363	293
2,004		1,843	161
1,673		816	857
2,726		2,625	101
2,463		2,433	30
14,952		9,615	5,337
14,323		12,071	2,252
14,979		13,418	1,561

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,426
			3,036
			293
			161
			857
			101
			30
			5,337
			2,252
			1,561

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	2401 537 AMER CENT DIVERSIFI BOND INS		2015-05-01	2018-05-09
1	2951 305 GOLDMAN SACHS COMM STRAT INS		2014-01-09	2018-05-14
	401 859 GOLDMAN SACHS COMM STRAT INS		2018-05-07	2018-05-14
	492 ISHARES MSCI EAFE GROWTH INDEX ETF		2017-03-22	2018-05-14
	82 771 VANGUARD 500 IDX ADML		2017-09-14	2018-05-14
	8 BOEING COMPANY		2012-02-23	2018-05-17
	93 CANADIAN NATURAL RESOURCES LTD		2017-02-27	2018-05-17
	185 CANADIAN NATURAL RESOURCES LTD		2017-06-21	2018-05-17
	75 CARDINAL HEALTH INC		2015-07-10	2018-05-17
	50 CELGENE CORPORATION COM		2018-02-15	2018-05-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,952		26,249	-1,297
37,570		63,862	-26,292
5,116		5,059	57
40,555		34,795	5,760
20,906		20,000	906
2,722		607	2,115
3,453		2,809	644
6,870		5,555	1,315
4,079		6,101	-2,022
4,037		4,849	-812

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,297
			-26,292
			57
			5,760
			906
			2,115
			644
			1,315
			-2,022
			-812

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	99 EOG RES INC COM		2017-09-27	2018-05-17
1	100 ISHARES MSCI EAFE GROWTH INDEX ETF		2017-03-22	2018-05-17
	25 PROCTER & GAMBLE CO		2004-11-15	2018-05-17
	273 015 ROWE T PRICE MID CAP GROWTH FD INC		2017-05-03	2018-05-17
	2417 795 AMER CENT DIVERSIFI BOND INS		2015-05-01	2018-05-18
	1424 501 BAIRD AGGREGATE BOND FD INSTL		2017-06-21	2018-05-25
	681 199 NEUBERGER BERMAN LONG SH INS		2014-04-24	2018-05-25
	1425 856 BAIRD AGGREGATE BOND FD INSTL		2017-06-21	2018-06-08
	1140 684 BAIRD AGGREGATE BOND FD INSTL		2017-08-02	2018-06-27
	345 85 FEDERATED INST HI YLD BD FD		2017-10-18	2018-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,091		9,625	2,466
8,203		6,891	1,312
1,837		1,362	475
25,027		22,720	2,307
25,048		26,289	-1,241
15,000		15,591	-591
9,993		8,658	1,335
15,000		15,583	-583
12,023		12,451	-428
3,358		3,500	-142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,466
			1,312
			475
			2,307
			-1,241
			-591
			1,335
			-583
			-428
			-142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	681 899 FEDERATED INST HI YLD BD FD		2016-08-12	2018-06-27
1	870 07 TCW EMERGING MARKETS INCOME FUND		2017-10-18	2018-06-27
	4833 352 TCW EMERGING MARKETS INCOME FUND		2014-02-14	2018-06-27
	2401 537 AMER CENT DIVERSIFI BOND INS		2015-06-10	2018-07-05
	1063 201 FIDELITY INVT TR AD INTL DISCI		2014-09-24	2018-07-05
	78 352 FIDELITY INVT TR AD INTL DISCI		2018-02-09	2018-07-05
	25 ABBVIE INC		2014-12-01	2018-07-10
	2399 232 AMER CENT DIVERSIFI BOND INS		2015-06-10	2018-07-10
	15 APPLE COMPUTER INC		2008-09-29	2018-07-10
	10 COSTCO WHSL CORP NEW		2015-10-06	2018-07-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,621		6,712	-91
6,874		7,500	-626
38,183		40,627	-2,444
25,000		25,828	-828
46,728		42,688	4,040
3,444		3,500	-56
2,457		1,731	726
25,000		25,720	-720
2,858		464	2,394
2,111		1,501	610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-91
			-626
			-2,444
			-828
			4,040
			-56
			726
			-720
			2,394
			610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	25 WALT DISNEY CO		2014-12-11	2018-07-10
1	25 EXXON MOBIL CORP		2002-08-15	2018-07-10
	17 FACEBOOK INC A		2016-05-06	2018-07-10
	32 MARATHON PETROLEUM CORP		2016-09-16	2018-07-10
	20 MASTERCARD INC		2012-12-18	2018-07-10
	20 MCDONALDS CORP		2016-01-14	2018-07-10
	25 NIKE INC CLASS B		2014-07-02	2018-07-10
	15 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-08-04	2018-07-10
	50 PFIZER INC COM		2006-04-04	2018-07-10
	1375 516 T ROWE PRICE INTL GRINC FD		2014-01-09	2018-07-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,645		2,303	342
2,088		929	1,159
3,440		2,049	1,391
2,307		1,381	926
4,027		988	3,039
3,211		2,333	878
1,938		1,184	754
2,057		1,471	586
1,864		1,255	609
20,014		21,265	-1,251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			342
			1,159
			1,391
			926
			3,039
			878
			754
			586
			609
			-1,251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1233 045 CALVERT SHORT DURATION INCOME I		2017-08-02	2018-07-17
1 333 371 CALVERT SHORT DURATION INCOME I		2016-08-15	2018-07-17
3113 325 TCW EMERGING MARKETS INCOME FUND		2014-02-14	2018-07-17
215 ISHARES MSCI EAFE GROWTH INDEX ETF		2017-05-17	2018-07-23
3770 483 T ROWE PRICE INTL GRINC FD		2014-01-09	2018-07-23
310 656 GLENMEDE SC EQUITY PORT ADV		2014-12-01	2018-08-13
74 817 VANGUARD MID CAP INDEX-ADM		2015-07-07	2018-08-13
727 449 NUVEEN REAL ESTATE SECS I		2014-09-24	2018-08-16
320 205 ROWE T PRICE MID-CAP VALUE FD INC		2012-11-21	2018-08-16
20 ABBVIE INC		2014-12-01	2018-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,679		20,000	-321
5,321		5,424	-103
24,938		25,996	-1,058
17,237		15,970	1,267
54,446		58,292	-3,846
9,866		8,071	1,795
14,921		11,884	3,037
15,116		16,266	-1,150
10,080		7,877	2,203
1,968		1,385	583

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-321
			-103
			-1,058
			1,267
			-3,846
			1,795
			3,037
			-1,150
			2,203
			583

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 APPLE COMPUTER INC		2008-09-29	2018-08-20
1 20 CITIGROUP INC		2014-04-24	2018-08-20
10 COSTCO WHSL CORP NEW		2017-08-02	2018-08-20
25 DELTA AIR LINES INC		2017-06-21	2018-08-20
15 LOWES COMPANIES INC		2013-05-08	2018-08-20
15 MASTERCARD INC		2012-12-18	2018-08-20
10 PEPSICO INC		2015-11-03	2018-08-20
3176 62 TCW EMERGING MARKETS INCOME FUND		2014-02-14	2018-08-20
25 WELLS FARGO & CO NEW		2004-04-20	2018-08-20
45 CIGNA CORP COM		2015-06-10	2018-09-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,234		235	2,999
1,409		971	438
2,274		1,615	659
1,435		1,308	127
1,482		612	870
3,060		741	2,319
1,149		1,005	144
25,032		26,525	-1,493
1,472		701	771
8,420		6,242	2,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,999
			438
			659
			127
			870
			2,319
			144
			-1,493
			771
			2,178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 CIGNA CORP COM		2018-05-17	2018-09-07
1 43 EXXON MOBIL CORP		2002-08-15	2018-09-07
150 GENERAL ELEC CO		2018-01-19	2018-09-07
700 GENERAL ELEC CO		2009-06-29	2018-09-07
50 MARATHON PETROLEUM CORP		2016-09-26	2018-09-07
7146 673 TCW EMERGING MARKETS INCOME FUND		2014-02-14	2018-09-07
50 WELLS FARGO & CO NEW		2004-04-20	2018-09-07
2 ALPHABET INC CL C		2015-11-09	2018-09-13
11 APPLE COMPUTER INC		2008-09-29	2018-09-13
1299 781 BAIRD AGGREGATE BOND FD INSTL		2016-08-01	2018-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,058		1,956	102
3,497		1,597	1,900
1,842		2,475	-633
8,596		11,875	-3,279
4,102		2,391	1,711
55,744		58,653	-2,909
2,872		1,403	1,469
2,342		1,447	895
2,488		173	2,315
13,674		14,463	-789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			102
			1,900
			-633
			-3,279
			1,711
			-2,909
			1,469
			895
			2,315
			-789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
126 075 BAIRD AGGREGATE BOND FD INSTL		2017-10-18	2018-09-13
1 1 BOOKING HOLDINGS INC		2015-09-04	2018-09-13
627 353 CALVERT SHORT DURATION INCOME I		2016-07-13	2018-09-13
50 CISCO SYS INC		2015-02-19	2018-09-13
50 INTEL CORP COM		2017-08-17	2018-09-13
21 STARBUCKS CORP		2015-08-11	2018-09-13
117 WELLS FARGO & CO NEW		2003-02-19	2018-09-13
35 CVS CORP COM		2012-08-22	2018-09-18
2399 232 BAIRD AGGREGATE BOND FD INSTL		2016-05-10	2018-10-05
2436 647 AMER CENT DIVERSIFI BOND INS		2015-06-10	2018-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,326		1,375	-49
1,888		1,229	659
10,000		10,197	-197
2,353		1,466	887
2,273		1,767	506
1,152		1,183	-31
6,452		3,087	3,365
2,750		2,188	562
24,880		26,482	-1,602
24,976		26,121	-1,145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-49
			659
			-197
			887
			506
			-31
			3,365
			562
			-1,602
			-1,145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1210 654 FIDELITY INVT TR AD INTL DISCI		2014-09-24	2018-10-15
1 667 ISHARES MSCI EAFE GROWTH INDEX ETF		2017-03-22	2018-10-15
81 682 ROWE T PRICE MID CAP GROWTH FD INC		2017-06-21	2018-10-15
2399 233 BAIRD AGGREGATE BOND FD INSTL		2015-11-03	2018-10-25
1443 696 BAIRD AGGREGATE BOND FD INSTL		2015-11-03	2018-10-31
13 PRAXAIR INC		2015-08-04	2018-10-31
7 PRAXAIR INC		2015-09-15	2018-10-31
15 PRAXAIR INC		2015-09-23	2018-10-31
10 PRAXAIR INC		2015-12-15	2018-10-31
10 PRAXAIR INC		2016-01-14	2018-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,879		47,555	2,324
49,551		47,331	2,220
7,516		7,050	466
24,904		26,223	-1,319
14,957		15,457	-500
2,125		1,476	649
1,144		741	403
2,452		1,509	943
1,635		1,064	571
1,635		995	640

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,324
			2,220
			466
			-1,319
			-500
			649
			403
			943
			571
			640

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	10 PRAXAIR INC		2016-01-26	2018-10-31
1	75000 U S TREASURY NT 1 750% 10/31/18		2018-01-02	2018-10-31
	961 539 BAIRD AGGREGATE BOND FD INSTL		2016-01-14	2018-11-21
	178 CVS CORP COM		2012-08-22	2018-11-21
	1275 51 FIDELITY INVT TR AD INTL DISCI		2014-09-24	2018-11-21
	878 426 GLENMEDE SC EQUITY PORT ADV		2014-12-01	2018-11-21
	56 HORMEL FOODS CORPORATIONCOM		2018-05-17	2018-11-21
	25 J P MORGAN CHASE & CO		2009-08-07	2018-11-21
	10 MCDONALDS CORP		2016-01-14	2018-11-21
	20 MOHAWK INDS INC COM		2015-12-28	2018-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,635		980	655
75,000		74,931	69
10,000		10,279	-279
13,391		8,138	5,253
50,523		50,074	449
25,272		22,822	2,450
2,545		2,041	504
2,706		1,072	1,634
1,831		1,167	664
2,529		3,660	-1,131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			655
			69
			-279
			5,253
			449
			2,450
			504
			1,634
			664
			-1,131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-08-04	2018-11-21
1 52 VERIZON COMMUNICATIONS		2009-10-15	2018-11-21
25000 ATT INC 2 375% 11/27/18		2016-12-05	2018-11-27
1 BOOKING HOLDINGS INC		2015-09-04	2018-12-04
1530 612 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-05-08	2018-12-04
1356 238 NUVEEN CORE PLUS BOND I		2017-10-18	2018-12-04
1210 429 NUVEEN CORE PLUS BOND I		2018-04-06	2018-12-04
75 ACCENTURE PLC CL A		2015-12-07	2018-12-04
20 MEDTRONIC PLC		2015-01-27	2018-12-04
65 LINDE PLC		2015-08-04	2018-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,335		2,452	883
3,080		1,419	1,661
25,000		25,203	-203
1,861		1,229	632
14,954		16,163	-1,209
14,200		15,000	-800
12,673		13,000	-327
12,381		7,849	4,532
1,937		1,539	398
10,559		10,625	-66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			883
			1,661
			-203
			632
			-1,209
			-800
			-327
			4,532
			398
			-66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	25000 AETNA INC 2 750% 11/15/22		2017-11-14	2018-12-06
1	976 563 AMER CENT DIVERSIFI BOND INS		2015-06-10	2018-12-06
	1436 782 BAIRD AGGREGATE BOND FD INSTL		2015-12-07	2018-12-06
	2288 33 PRUDENTIAL SHORT DURATION HIGH YIELD		2015-08-05	2018-12-06
	628 931 ROBECO BOSTON PARTNERS L S RSRCH		2016-09-30	2018-12-06
	192 9026 VANGUARD REIT ETF		2016-08-12	2018-12-06
	107 0974 VANGUARD REIT ETF		2016-08-15	2018-12-06
	50 VANGUARD REIT ETF		2018-01-04	2018-12-06
	150 VANGUARD REIT ETF		2016-08-26	2018-12-07
	633 312 CALVERT SHORT DURATION INCOME I		2015-08-04	2018-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,713		24,866	-1,153
10,010		10,469	-459
15,029		15,359	-330
19,908		21,050	-1,142
9,943		9,509	434
15,480		17,084	-1,604
8,594		9,421	-827
4,012		4,059	-47
12,434		12,675	-241
9,994		10,255	-261

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,153
			-459
			-330
			-1,142
			434
			-1,604
			-827
			-47
			-241
			-261

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	2318 393 INV BALANCE RISK COMM STR Y		2018-05-14	2018-12-11
1	50 BANK OF AMERICA CORP		2015-05-01	2018-12-11
	3 BOOKING HOLDINGS INC		2015-09-04	2018-12-11
	35 VERIZON COMMUNICATIONS		2008-10-10	2018-12-11
	25000 JPMORGAN CHASE CO 2 400% 6/07/21		2017-06-23	2018-12-13
	34 HORMEL FOODS CORPORATIONCOM		2018-04-20	2018-12-14
	10 MCDONALDS CORP		2015-12-08	2018-12-14
	1770 538 NEUBERGER BERMAN LONG SH INS		2014-04-24	2018-12-14
	1191 97 NUVEEN PREFERRED SECURITIES FUND		2018-01-19	2018-12-14
	25 PFIZER INC COM		2006-04-04	2018-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,070		16,855	-1,785
1,255		807	448
5,532		3,688	1,844
2,061		893	1,168
24,308		25,098	-790
1,513		1,222	291
1,834		1,165	669
24,752		22,504	2,248
19,000		20,900	-1,900
1,090		627	463

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,785
			448
			1,844
			1,168
			-790
			291
			669
			2,248
			-1,900
			463

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1096 491 FEDERATED INST HI YLD BD FD		2016-08-05	2018-12-26
1	25 RAYTHEON COMPANY		2018-02-15	2018-12-26
	35 VERIZON COMMUNICATIONS		2008-10-10	2018-12-26
	692 713 FIDELITY INVT TR AD INTL DISCI		2014-12-01	2018-12-27
	CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,978		10,728	-750
3,643		5,398	-1,755
1,873		874	999
24,924		27,189	-2,265
			60,961

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-750
			-1,755
			999
			-2,265

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHRINERS HOSPITALS FOR CHILDREN PO BOX 31356 TAMPA, FL 33631	NONE	PC	GENERAL OPERATING	26,146
BUFFALO HART PRESBYTERIAN CHURCH 7442 ROLLING OAKS DRIVE RIVERTON, IL 62561	NONE	PC	GENERAL OPERATING	26,146
REGENTS OF UNIVERSITY OF MICHIGAN 3003 S STATE ST ANN ARBOR, MI 481091288	NONE	PC	GENERAL OPERATING	26,146
Total . . . . ▶ **3a**				261,457

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEO FOUNDATION 3003 S STATE ST - 9000 WOLVERINE TW DES MOINES, IA 50312	NONE	PC	GENERAL OPERATING	17,430
SHODAIR CHILDREN'S HOSPITAL PO BOX 5539 HELENA, MT 596045539	NONE	PC	GENERAL OPERATING	26,146
ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	PC	GENERAL OPERATING	17,430
Total . . . . ▶ **3a**				261,457

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST PRESBYTERIAN CHURCH HELENA 535 N EWING HELENA, MT 59601	NONE	PC	GENERAL OPERATING	52,291
ST PETER'S COMMUNITY HOSPITAL FDN 2475 BROADWAY HELENA, MT 59601	NONE	PC	GENERAL OPERATING	26,146
WHITWORTH UNIVERSITY 300 WEST HAWTHORNE ROAD SPOKANE, WA 992512515	NONE	PC	GENERAL OPERATING	17,430
Total . . . . ▶ **3a**				261,457

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STANFORD UNIVERSITY STANFORD FUND ACCOUNTING PALO ALTO, CA 94304	NONE	PC	GENERAL OPERATING	26,146
Total . . . . ▶ **3a**				261,457

TY 2018 Accounting Fees Schedule

Name: R B & PEARL P RICHARDSON TRUST

EIN: 81-6010500

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

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TY 2018 Investments Corporate Bonds Schedule

Name: R B & PEARL P RICHARDSON TRUST

EIN: 81-6010500

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
277923728 EATON VANCE GLOBAL M	80,000	74,337
00206RCA8 ATT INC		
057071854 BAIRD AGGREGATE BOND	36,736	36,200
63872T620 LOOMIS SAYLES STRATE	190,169	178,417
94974BFQ8 WELLS FARGO CO	25,134	24,993
46625HRT9 JPMORGAN CHASE CO		
13161T401 CALVERT SHORT DURATI	61,624	60,461
74442J307 PRUDENTIAL SHORT DUR		
008117AP8 AETNA INC		
670678622 NUVEEN CORE PLUS BON		
1404206L9 CAPITAL ONE BANK C D	24,900	24,082
670700400 NUVEEN PREFERRED SEC	52,100	47,896
172967KK6 CITIGROUP INC	25,133	24,629
87234N765 TCW EMERGING MARKETS		
68381K606 OPPENHEIMER SENIOR F	157,505	146,464
92343VCN2 VERIZON COMM INC	25,368	24,875
46625HJG6 JPMORGAN CHASE CO		
670690387 NUVEEN INFLATION PRO	151,300	147,323
31420B300 FEDERATED INST HI YL	5,059	4,767
024932600 AMER CENT DIVERSIFI	13,098	12,633

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
912828KQ2 U S TREASURY NT	50,174	50,112
278642AC7 EBAY INC	50,246	49,954
05581WXP5 BMO HARRIS BK C D	25,000	24,975
949763RJ7 WELLS FARGO BANK C D	15,000	14,983
949763SE7 WELLS FARGO BANK C D	50,000	49,922
72369L107 PIONEER ILS INTERVAL	25,000	24,828
9128284Q0 U S TREASURY NT	49,803	49,955
912828MP2 U S TREASURY NT	30,323	30,326
912828KD1 U S TREASURY NT	100,569	100,042
912828LY4 U S TREASURY NT	50,336	50,301
88224PKK4 TEXAS CAPITAL C D	25,000	24,968
912828Y46 U S TREASURY NT	49,980	50,061
74442J406 PRUDENTIAL SHORT DUR	127,294	120,493
9128284J6 U S TREASURY NT	99,673	99,734
06051GFD6 BANK OF AMERICA CORP	25,017	24,974
17325FAN8 CITIBANK NA	49,955	49,937
38148PS32 GOLDMAN SACHS C D	25,000	24,944
U S TREASURY NT 3.375% 11	50,336	50,301

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TY 2018 Investments Corporate Stock Schedule

Name: R B & PEARL P RICHARDSON TRUST

EIN: 81-6010500

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
14149Y108 CARDINAL HEALTH INC		
91324P102 UNITED HEALTH GROUP	18,657	23,417
92343V104 VERIZON COMMUNICATIO	2,073	4,666
172967424 CITIGROUP INC	9,374	10,048
921921300 VANGUARD EQUITY INCO	48,000	48,324
922908710 VANGUARD 500 INDEX A		
00769G543 CAMBIAR INTL EQUITY	86,500	79,723
315910620 FIDELITY INVT TR AD	56,134	52,854
478160104 JOHNSON JOHNSON	10,839	23,487
580135101 MCDONALDS CORP	8,062	12,430
717081103 PFIZER INC	11,002	19,206
594918104 MICROSOFT CORP	15,945	43,167
747525103 QUALCOMM INC		
855244109 STARBUCKS CORP	9,980	11,785
22160K105 COSTCO WHSL CORP	16,050	21,593
G1151C101 ACCENTURE PLC CL A		
46434G103 ISHARES CORE MSCI EM	37,898	38,239
00287Y109 ABBVIE INC	15,629	22,126
922908736 VANGUARD GROWTH VIPE	50,817	51,717
56585A102 MARATHON PETROLEUM C	13,342	17,408
378690606 GLENMEDE SC EQUITY P	88,619	72,894
670678507 NUVEEN REAL ESTATE S	205,580	193,940
06828M876 BARON EMERGING MARKE	60,000	52,522
00888Y508 INV BALANCE RISK COM	58,145	50,976
38143H381 GOLDMAN SACHS COMM S		
037833100 APPLE INC	4,709	47,322
458140100 INTEL CORP	11,353	16,426
26875P101 E O G RES INC		
30231G102 EXXON MOBIL CORP	7,910	15,820
02079K107 ALPHABET INC CL C	7,225	10,356

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
922908553 VANGUARD REIT ETF	21,351	19,388
369604103 GENERAL ELECTRIC CO		
097023105 BOEING CO	4,398	18,705
913017109 UNITED TECHNOLOGIES	6,215	14,588
060505104 BANK OF AMERICA CORP	10,001	15,277
02079K305 ALPHABET INC CL A	13,128	20,899
741503403 THE PRICELINE GROUP		
922908686 VANGUARD SMALL CAP I	55,000	55,710
77956H849 T ROWE PRICE INTL GR		
149498107 CAUSEWAY EMERGING MA	161,732	164,647
369550108 GENERAL DYNAMICS COR		
654106103 NIKE INC	5,459	10,380
125509109 CIGNA CORP		
278865100 ECOLAB INC	5,244	5,894
17275R102 CISCO SYSTEMS INC	14,715	22,532
808513105 SCHWAB CHARLES CORP	10,390	15,408
74005P104 PRAXAIR INC		
78462F103 SPDR S P 500 ETF	80,506	83,723
816851109 SEMPRA ENERGY		
57636Q104 MASTERCARD INC	10,132	38,673
30303M102 FACEBOOK INC A	21,537	21,499
46625H100 J P MORGAN CHASE CO	12,419	29,774
46432F842 ISHARES CORE MSCI EA	99,107	94,325
00206R102 ATT INC	10,303	8,248
024835100 AMERICAN CAMPUS COMM		
779556109 ROWE T PRICE MID-CAP	57,593	73,815
77957Y106 T ROWE PRICE MID CAP	87,011	79,850
922908645 VANGUARD MID-CAP IND	95,659	107,854
19765N245 COLUMBIA FDS SER DIV	71,834	69,235
254687106 DISNEY WALT CO	11,157	14,035

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
713448108 PEPSICO INC	10,075	11,269
742718109 PROCTER GAMBLE CO	7,820	13,788
03027X100 AMERICAN TOWER CORP	12,051	21,514
81762P102 SERVICENOW INC	5,434	9,793
136385101 CANADIAN NATURAL RES		
247361702 DELTA AIR LINES INC	17,723	18,064
931142103 WAL MART STORES INC	12,198	16,022
126650100 CVS HEALTH CORPORATI		
548661107 LOWES CO INC	6,976	15,794
608190104 MOHAWK INDS INC CO		
09062X103 BIOGEN, INC	15,508	16,551
H1467J104 CHUBB LTD	10,043	14,856
464288877 ISHARES MSCI EAFE VA	125,452	117,075
464288885 ISHARES MSCI EAFE GR		
64128R608 NEUBERGER BERMAN LON	42,092	42,622
74925K581 ROBECO BOSTON PARTNE	232,264	249,239
693506107 P P G INDS INC	10,170	10,223
806857108 SCHLUMBERGER LTD	4,312	5,773
023135106 AMAZON.COM INC	31,334	43,557
949746101 WELLS FARGO CO		
G5960L103 MEDTRONIC PLC	17,006	20,102
88579Y101 3M CO	9,525	12,576
00203H446 AQR LONG SHORT EQUIT		
693475105 P N C FINANCIAL SERV	12,225	15,783
440452100 HORMEL FOODS CORP	6,503	8,067
89353D107 TRANSCANADA CORP	9,382	8,033
701877102 PARSLEY ENERGY INC-C	20,166	9,908
464287408 ISHARES SP 500 VALUE	51,663	47,131
14949P208 CAUSEWAY INTERNATL V	117,500	99,826
70450Y103 PAYPAL HOLDINGS INC	11,032	11,520

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
852234103 SQUARE INC A	4,642	4,095
755111507 RAYTHEON COMPANY	15,330	11,501
055622104 BP PLC SPONS A D R	3,761	3,792
412295107 HARDING LOEVNER INTL	125,000	104,884
848637104 SPLUNK INC	4,667	4,509
09247X101 BLACKROCK INC	14,395	14,142

TY 2018 Investments - Other Schedule

Name: R B & PEARL P RICHARDSON TRUST

EIN: 81-6010500

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
47804M878 JOHN HANCOCK II GL A			

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TY 2018 Other Assets Schedule

Name: R B & PEARL P RICHARDSON TRUST

EIN: 81-6010500

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	1,921	2,877	2,877

TY 2018 Other Decreases Schedule

Name: R B & PEARL P RICHARDSON TRUST

EIN: 81-6010500

Description	Amount
VANGUARD REIT ADJUSTMENT	381
PURCHASE OF ACCRUED INTEREST SUBTRACTION	844

TY 2018 Other Increases Schedule

Name: R B & PEARL P RICHARDSON TRUST

EIN: 81-6010500

Description	Amount
PY ACCRUED INC ADJ	1
PURCHASE ACCRUED INTEREST ADDITIONS	165

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TY 2018 Taxes Schedule

Name: R B & PEARL P RICHARDSON TRUST

EIN: 81-6010500

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,123	2,123		0
FEDERAL TAX PAYMENT - PRIOR YE	42	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,348	0		0
FOREIGN TAXES ON NONQUALIFIED	344	344		0