

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

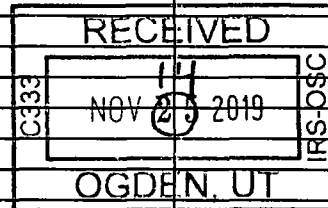
2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation AB INBEV FOUNDATION		A Employer identification number 81-4076204
Number and street (or P O box number if mail is not delivered to street address) 1440 G. STREET, NW		B Telephone number 202 930-7216
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20005		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 119,934,242.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) 04	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,624.	3,624.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	203,059.	0.		STATEMENT 2	
12 Total. Add lines 1 through 11	206,683.	3,624.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	383,883.	0.	383,883.	
	14 Other employee salaries and wages	367,429.	0.	367,429.	
	15 Pension plans, employee benefits	208,613.	0.	208,613.	
	16a Legal fees STMT 3	269,190.	0.	246,501.	
	b Accounting fees STMT 4	64,806.	0.	65,206.	
	c Other professional fees STMT 5	5,949,936.	0.	4,744,712.	
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy	34,377.	0.	34,377.	
	21 Travel, conferences, and meetings	550,031.	0.	555,321.	
	22 Printing and publications	6,185.	0.	6,098.	
23 Other expenses STMT 6	116,638.	0.	110,197.		
24 Total operating and administrative expenses. Add lines 13 through 23	7,951,088.	0.	6,722,337.		
25 Contributions, gifts, grants paid	0.		800,000.		
26 Total expenses and disbursements. Add lines 24 and 25	7,951,088.	0.	7,522,337.		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<7,744,405.>				
b Net investment income (if negative, enter -0-)		3,624.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	349,454.	153,994.	153,994.
	2 Savings and temporary cash investments	3,706,644.	4,584,771.	4,584,771.
	3 Accounts receivable			
	Less, allowance for doubtful accounts			
	4 Pledges receivable	115,123,923.		
	Less: allowance for doubtful accounts	120,910,321.	115,123,923.	115,123,923.
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less, allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	5,286.	64,879.	64,879.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis		
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe SECURITY DEPOSIT)		4,895.	6,675.	6,675.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		124,976,600.	119,934,242.	119,934,242.
17 Accounts payable and accrued expenses		695,764.	1,984,209.	
18 Grants payable		800,000.		
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	1,495,764.	1,984,209.		
Net Assets or Fund Balances	24 Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>			
	Unrestricted	2,570,515.	2,826,110.	
	25 Temporarily restricted	120,910,321.	115,123,923.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	123,480,836.	117,950,033.		
31 Total liabilities and net assets/fund balances	124,976,600.	119,934,242.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	123,480,836.
2 Enter amount from Part I, line 27a	2	<7,744,405.>
3 Other increases not included in line 2 (itemize) PRESENT VALUE DISCOUNT ADJUSTMENT	3	2,663,960.
4 Add lines 1, 2, and 3	4	118,400,391.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	450,358.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	117,950,033.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	3,609,481.	2,549,639.	1.415683
2016	16,940.	2,955,105.	.005732
2015			
2014			
2013			

2 Total of line 1, column (d)	2	1.421415
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.710708
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,291,406.
5 Multiply line 4 by line 3	5	3,049,937.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	36.
7 Add lines 5 and 6	7	3,049,973.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	7,522,337.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	36.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	36.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	36.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	49.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	24.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	73.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	37.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 37. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3	X	
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ABINBEVFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>ALTRUIC ADVISORS, PLLC</u> Telephone no. ► <u>202-734-3713</u> Located at ► <u>1200 G. STREET, NW #800, WASHINGTON, DC</u> ZIP+4 ► <u>20005</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		383,883.	75,751.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIO BRAVO - 1440 G. STREET, NW, WASHINGTON, DC 20005	SENIOR PROGRAM OFFICER	106,250.	43,831.	0.
COURTNEY BURKS - 1440 G. STREET, NW, WASHINGTON, DC 20005	DIRECTOR OF PROGRAMS & OPERATIONS	109,591.	21,719.	0.
DENISE ROBINSON - 1440 G. STREET, NW, WASHINGTON, DC 20005	ADMINISTRATIVE ASSISTANT	56,477.	48,533.	0.
ELIZABETH COHEN - 1440 G. STREET, NW, WASHINGTON, DC 20005	COMMUNICATIONS MANAGER	68,000.	5,133.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HBSA 7550 WISCONSIN AVENUE, BETHESDA, MD 20814	MEASUREMENT & EVALUATION	274,623.4
TUFTS UNIVERSITY 419 BOSTON AVENUE, MEDFORD, MD 02155	CONSUMER GUIDANCE LABELING STRATEGY	678,769.
MCCANN GLOBAL HEALTH 622 THIRD AVENUE, NEW YORK, NY 10017	BRANDING, MARKETING, & STRATEGIC CON.	583,951.
UNIVERSITY OF MIAMI 1320 S DIXIE HIGHWAY, CORAL GABLES, FL 33146	DEVELOPMENT & IMPLEMENTATION	407,147.
TELLUS INSTITUTO - R. PAMPLONA, 1005-JARDIM PAULISTA, SAO PAULO, BRAZIL 01405-0	CONSULTING	328,883.
Total number of others receiving over \$50,000 for professional services		8

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE ATTACHMENT A	
	6,965,942.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	
	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	4,356,757.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,356,757.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,356,757.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,351.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,291,406.
6	Minimum investment return. Enter 5% of line 5	6	214,570.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	214,570.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	36.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	36.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	214,534.
4	Recoveries of amounts treated as qualifying distributions	4	203,059.
5	Add lines 3 and 4	5	417,593.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	417,593.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,522,337.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	7,522,337.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	36.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,522,301.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				417,593.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2018.				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017	3,351,210.			
f Total of lines 3a through e	3,351,210.			
4 Qualifying distributions for 2018 from Part XII, line 4. ▶ \$ 7,522,337.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				417,593.
e Remaining amount distributed out of corpus	7,104,744.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	10,455,954.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	10,455,954.			
10 Analysis of line 9.				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017	3,351,210.			
e Excess from 2018	7,104,744.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part VII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature], Date: 11/12/19, Title: TREASURER AND DIRECTOR.

Paid Preparer Use Only Print/Type preparer's name: JOSEPH L. ALI, CPA; Preparer's signature: [Signature]; Date: 11/12/19; Check self-employed: []; PTIN: P02093808; Firm's name: PKF O'CONNOR DAVIES, LLP; Firm's EIN: 27-1728945; Firm's address: 665 FIFTH AVENUE, NEW YORK, NY 10022; Phone no.: 212-286-2600.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHASE SAVINGS	3,624.	3,624.	
TOTAL TO PART I, LINE 3	3,624.	3,624.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GRANT REFUNDS	203,059.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	203,059.	0.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL AND ADMINISTRATIVE	269,190.	0.		246,501.
TO FM 990-PF, PG 1, LN 16A	269,190.	0.		246,501.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREPARATION	64,806.	0.		65,206.
TO FORM 990-PF, PG 1, LN 16B	64,806.	0.		65,206.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROGRAMMATIC CONSULTANTS AND CONTRACTORS	5,949,936.	0.		4,744,712.
TO FORM 990-PF, PG 1, LN 16C	5,949,936.	0.		4,744,712.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	249.	0.		199.
DUES AND SUBSCRIPTIONS	4,136.	0.		3,895.
EQUIPMENT EXPENSES	7,869.	0.		7,293.
INSURANCE	12,015.	0.		12,021.
MAINTENANCE	50,644.	0.		50,600.
OTHER OFFICE EXPENSES	6,150.	0.		2,957.
PAYROLL SERVICE FEE	7,612.	0.		7,612.
POSTAGE	3,419.	0.		3,419.
TECHNOLOGY	13,808.	0.		13,623.
TELEPHONE	10,736.	0.		8,578.
TO FORM 990-PF, PG 1, LN 23	116,638.	0.		110,197.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
REDUCTION IN LONG TERM RECEIVABLES SATISFIED VIA IN-KIND CONTRIBUTIONS	450,358.
TOTAL TO FORM 990-PF, PART III, LINE 5	450,358.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
AMBASSADOR JIMMY KOLKER 1440 G. STREET, NW WASHINGTON, DC 20005	DIRECTOR & BOARD CHAIRMAN 40.00	25,250.	0.	0.
SCOTT RATZAN 1440 G. STREET, NW WASHINGTON, DC 20005	DIRECTOR & PRESIDENT 40.00	0.	0.	0.
ANDRES PENATE 1440 G. STREET, NW WASHINGTON, DC 20005	DIRECTOR 2.00	0.	0.	0.
SABINE CHALMERS, ESQ. 1440 G. STREET, NW WASHINGTON, DC 20005	DIRECTOR - THRU 4/20/18 2.00	6,000.	0.	0.
DR. KEN MORITSUGU 1440 G. STREET, NW WASHINGTON, DC 20005	DIRECTOR & TREASURER 2.00	21,333.	0.	0.
ALLISON GOLDBERG 1440 G. STREET, NW WASHINGTON, DC 20005	DIRECTOR & SECRETARY 2.00	289,800.	75,751.	0.
DR. JO IVEY BOUFFORD 1440 G. STREET, NW WASHINGTON, DC 20005	DIRECTOR 2.00	18,250.	0.	0.
DR. BOB ORR 1440 G. STREET, NW WASHINGTON, DC 20005	DIRECTOR 2.00	18,250.	0.	0.
TEMBELA KULU 1440 G. STREET, NW WASHINGTON, DC 20005	DIRECTOR - BEGAN 10/1/18 2.00	5,000.	0.	0.
DAVID KAMENTSKY 1440 G. STREET, NW WASHINGTON, DC 20005	DIRECTOR - BEGAN 4/20/18 2.00	0.	0.	0.

AB INBEV FOUNDATION

81-4076204

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>383,883.</u>	<u>75,751.</u>	<u>0.</u>
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AB InBev Foundation
EIN: 81-4076204

Response to 2018 IRS Form 990-PF
Part IX-A, Line 1
Summary of Direct Charitable Activities

The AB InBev Foundation (the “Foundation”) works with program partners and a Technical Advisory Group at the global and community level to help reduce harmful drinking and effect positive change.

The Foundation’s direct program activity focuses on four core areas:

1) Supporting transparent and verifiable monitoring and evaluation of AB InBev’s Global Smart Drinking Goals through the Foundation’s engagement of program partner HBSA, which has been measuring and evaluating the overall impact of the City Pilot initiatives on the harmful use of alcohol.

2) Guiding City Pilot initiatives in Leuven, Belgium, Brasilia, Brazil, Jiangshan, China, Zacatecas, Mexico and Columbus, Ohio (with a sixth in Johannesburg, South Africa launched in 2018), (a) with science-based interventions through the Foundation’s engagement of program partner The Ohio State University, which has been working in collaboration with technical experts at other universities to develop an evidence-based alcohol harm prevention toolkit to help the communities participating in the City Pilot initiative to reach each community’s goal of reducing harmful alcohol use by 10%, and (b) with technical advice through the Foundation’s engagement of a Technical Advisory Group, which is a group of well-known experts in alcohol science, health communications, measurement and evaluation and other related areas who offer the Foundation advice and guidance on the overall direction and architecture for achieving the public health objectives of the Global Smart Drinking Goals.

3) Supporting the training of health care providers through the Foundation’s engagement of program partner ANDHealth, which has been assisting in the implementation of primary health-care based screening and brief intervention (SBI) programs to reduce the harmful use of alcohol use in three programs of the City Pilot initiative (Leuven, Belgium, Brasilia, Brazil and Jiangshan, China).

4) Advancing alcohol health literacy – that is, knowledge of strategies to avoid harmful drinking - as an approach to reduce harmful drinking, through the Foundation’s engagement of program partner Tufts University, which has been developing a consumer guidance labeling strategy for beer that will promote alcohol health literacy and reflect the current evidence base for consumer labeling.

AB INBEV FOUNDATION
ATTACHMENT TO FORM 990-PF
DECEMBER 31, 2018
COPY OF CERTIFICATE OF AMENDMENT OF CERTIFICATE OF
INCORPORATION

I CERTIFY THAT THE ATTACHED CERTIFICATE OF AMENDMENT OF
CERTIFICATE OF INCORPORATION ARE COMPLETE AND ACCURATE.

Signature: _____

Name: _____

Title: _____