

EXTENDED TO NOVEMBER 15, 2019

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.  
Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

|  |  |   |
|--|--|---|
| Name of foundation<br><b>SMART FAMILY FOUNDATION OF NEW YORK</b>   |  | A Employer identification number<br><b>81-3395492</b>   |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>1333A NORTH AVENUE</b>  | Room/suite   | B Telephone number<br><b>914-632-2762</b>   |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>NEW ROCHELLE, NY 10804-2120</b>   |  | C If exemption application is pending, check here <input type="checkbox"/>  |
| G Check all that apply:<br><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |  | D 1 Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation  |  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>   |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16)<br><b>\$ 53,099,503.</b>   | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>  |

| Part II Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received  |  |                                    |                           | N/A                     |   |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B  |  |                                    |                           |                         |   |
| 3 Interest on savings and temporary cash investments  |  |                                    |                           |                         |   |
| 4 Dividends and interest from securities  |  | 560,755.                           | 560,755.                  |                         | STATEMENT 1   |
| 5a Gross rents  |  |                                    |                           |                         |   |
| b Net rental income or (loss)   |  |                                    |                           |                         |   |
| 6a Net gain or (loss) from sale of assets not on line 10  |  | 9,800,791.                         |                           |                         |   |
| b Gross sales price for all assets on line 6a   |  | 16,907,176.                        |                           |                         |   |
| 7 Capital gain net income (from Part IV, line 2)  |  |                                    | 9,800,791.                |                         |   |
| 8 Net short-term capital gain   |  |                                    |                           |                         |   |
| 9 Income modifications  |  |                                    |                           |                         |   |
| 10a Gross sales less returns and allowances   |  |                                    |                           |                         |   |
| b Less Cost of goods sold   |  |                                    |                           |                         |   |
| c Gross profit or (loss)  |  |                                    |                           |                         |   |
| 11 Other income   |  |                                    |                           |                         |   |
| 12 Total. Add lines 1 through 11  |  | 10,361,546.                        | 10,361,546.               |                         |   |
| 13 Compensation of officers, directors, trustees, etc   |  | 228,773.                           | 45,755.                   |                         | 183,018.  |
| 14 Other employee salaries and wages  |  | 28,167.                            | 5,633.                    |                         | 22,534.   |
| 15 Pension plans, employee benefits   |  | 23,818.                            | 4,764.                    |                         | 19,054.   |
| 16a Legal fees STMT 2   |  | 17,016.                            | 3,403.                    |                         | 13,613.   |
| b Accounting fees STMT 3  |  | 33,950.                            | 6,790.                    |                         | 27,160.   |
| c Other professional fees STMT 4  |  | 446,603.                           | 425,683.                  |                         | 20,920.   |
| 17 Interest   |  |                                    |                           |                         |   |
| 18 Taxes STMT 5   |  | 107,000.                           | 17,000.                   |                         | 0.  |
| 19 Depreciation and depletion   |  | 6,776.                             | 0.                        |                         |   |
| 20 Occupancy  |  |                                    |                           |                         |   |
| 21 Travel, conferences, and meetings  |  | 25,884.                            | 5,177.                    |                         | 20,707.   |
| 22 Printing and publications  |  |                                    |                           |                         |   |
| 23 Other expenses STMT 6  |  | 25,716.                            | 6,156.                    |                         | 19,560.   |
| 24 Total operating and administrative expenses. Add lines 13 through 23   |  | 943,703.                           | 520,361.                  |                         | 326,566.  |
| 25 Contributions, gifts, grants paid  |  | 2,753,500.                         |                           |                         | 2,753,500.  |
| 26 Total expenses and disbursements. Add lines 24 and 25  |  | 3,697,203.                         | 520,361.                  |                         | 3,080,066.  |
| 27 Subtract line 26 from line 12:   |  |                                    |                           |                         |   |
| a Excess of revenue over expenses and disbursements   |  | 6,664,343.                         |                           |                         |   |
| b Net investment income (if negative, enter -0-)  |  |                                    | 9,841,185.                |                         |   |
| c Adjusted net income (if negative, enter -0-)  |  |                                    |                           | N/A                     |   |

**Part II** Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

|  |   | Beginning of year | End of year    |                       |
|--|---|-------------------|----------------|-----------------------|
|  |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>  | 1 Cash - non-interest-bearing   | 330,588.          | 254,265.       | 254,265.              |
|  | 2 Savings and temporary cash investments  | 2,574,080.        | 6,017,881.     | 6,017,881.            |
|  | 3 Accounts receivable ▶   |                   |                |                       |
|  | Less: allowance for doubtful accounts ▶   |                   |                |                       |
|  | 4 Pledges receivable ▶  |                   |                |                       |
|  | Less: allowance for doubtful accounts ▶   |                   |                |                       |
|  | 5 Grants receivable   |                   |                |                       |
|  | 6 Receivables due from officers, directors, trustees, and other disqualified persons      |                   |                |                       |
|  | 7 Other notes and loans receivable ▶  |                   |                |                       |
|  | Less: allowance for doubtful accounts ▶   |                   |                |                       |
|  | 8 Inventories for sale or use   |                   |                |                       |
|  | 9 Prepaid expenses and deferred charges   |                   |                |                       |
|  | 10a Investments - U.S. and state government obligations                                   |                   |                |                       |
|  | b Investments - corporate stock STMT 8  | 24,972,147.       | 28,180,403.    | 46,820,580.           |
|  | c Investments - corporate bonds   |                   |                |                       |
|  | 11 Investments - land, buildings, and equipment basis ▶                                   |                   |                |                       |
| Less: accumulated depreciation ▶   |   |                   |                |                       |
| 12 Investments - mortgage loans  |   |                   |                |                       |
| 13 Investments - other   |   |                   |                |                       |
| 14 Land, buildings, and equipment basis ▶ 20,329.  |   |                   |                |                       |
| Less: accumulated depreciation STMT 7 ▶ 13,552.  | 13,553.   | 6,777.            | 6,777.         |                       |
| 15 Other assets (describe ▶ OTHER)   | 2,229.  | 0.                | 0.             |                       |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 27,892,597.   | 34,459,326.       | 53,099,503.    |                       |
| <b>Liabilities</b>   | 17 Accounts payable and accrued expenses  |                   |                |                       |
|  | 18 Grants payable   |                   |                |                       |
|  | 19 Deferred revenue   |                   |                |                       |
|  | 20 Loans from officers, directors, trustees, and other disqualified persons               |                   |                |                       |
|  | 21 Mortgages and other notes payable  |                   |                |                       |
|  | 22 Other liabilities (describe ▶ DUE TO OTHER FOUND)                                      | 97,614.           | 0.             |                       |
| 23 Total liabilities (add lines 17 through 22)   | 97,614.   | 0.                |                |                       |
| <b>Net Assets or Fund Balances</b>   | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>                   |                   |                |                       |
|  | 24 Unrestricted   |                   |                |                       |
|  | 25 Temporarily restricted   |                   |                |                       |
|  | 26 Permanently restricted   |                   |                |                       |
|  | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> |                   |                |                       |
|  | 27 Capital stock, trust principal, or current funds                                       | 0.                | 0.             |                       |
|  | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                         | 0.                | 0.             |                       |
|  | 29 Retained earnings, accumulated income, endowment, or other funds                       | 27,794,983.       | 34,459,326.    |                       |
| 30 Total net assets or fund balances   | 27,794,983.   | 34,459,326.       |                |                       |
| 31 Total liabilities and net assets/fund balances  | 27,892,597.   | 34,459,326.       |                |                       |

**Part III** Analysis of Changes in Net Assets or Fund Balances

|   |   |             |
|---|---|-------------|
| 1 Total net assets or fund balances at beginning of year Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 27,794,983. |
| 2 Enter amount from Part I, line 27a  | 2 | 6,664,343.  |
| 3 Other increases not included in line 2 (itemize) ▶  | 3 | 0.          |
| 4 Add lines 1, 2, and 3   | 4 | 34,459,326. |
| 5 Decreases not included in line 2 (itemize) ▶  | 5 | 0.          |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   | 6 | 34,459,326. |

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**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a   |  |                                      |                                  |
| b  |  |                                      |                                  |
| c  |  |                                      |                                  |
| d  |  |                                      |                                  |
| e  |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>((e) plus (f) minus (g)) |
|-----------------------|--|---|--|
| a                     |  |   |  |
| b                     |  |   |  |
| c                     |  |   |  |
| d                     |  |   |  |
| e                     | 16,907,176.                                | 7,106,385.                                      | 9,800,791.                                     |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|------------------------|--------------------------------------|---|---|
| a                      |                                      |   |   |
| b                      |                                      |   |   |
| c                      |                                      |   |   |
| d                      |                                      |   |   |
| e                      |                                      |   | 9,800,791.  |

|  |   |   |            |
|--|---|---|------------|
| 2 Capital gain net income or (net capital loss)  | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | 9,800,791. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | { }   | 3 | N/A        |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--|--|--|---|
| 2017   | 2,934,653.                               | 55,333,645.                                  | .053036   |
| 2016   | 30,710.                                  | 4,275,783.                                   | .007182   |
| 2015   |  |  |   |
| 2014   |  |  |   |
| 2013   |  |  |   |

|  |   |             |
|--|---|-------------|
| 2 Total of line 1, column (d)  | 2 | .060218     |
| 3 Average distribution ratio for the 5 year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | .030109     |
| 4 Enter the net value of noncharitable use assets for 2018 from Part X, line 5   | 4 | 58,967,382. |
| 5 Multiply line 4 by line 3  | 5 | 1,775,449.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)   | 6 | 98,412.     |
| 7 Add lines 5 and 6  | 7 | 1,873,861.  |
| 8 Enter qualifying distributions from Part XII, line 4   | 8 | 3,080,066.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|    |  |          |
|----|--|----------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |          |
| b  | Domestic foundations that meet the section 4940(c) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b   | 98,412.  |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)   |          |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)   | 0.       |
| 3  | Add lines 1 and 2  | 98,412.  |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter 0)   | 0.       |
| 5  | Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-   | 98,412.  |
| 6  | Credits/Payments:  |          |
| a  | 2018 estimated tax payments and 2017 overpayment credited to 2018  | 127,141. |
| b  | Exempt foreign organizations - tax withheld at source  | 0.       |
| c  | Tax paid with application for extension of time to file (Form 8868)  | 25,000.  |
| d  | Backup withholding erroneously withheld  | 0.       |
| 7  | Total credits and payments. Add lines 6a through 6d  | 152,141. |
| 8  | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached  | 0.       |
| 9  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  |          |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  | 53,729.  |
| 11 | Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 53,729. Refunded <input type="checkbox"/>  | 0.       |

**Part VII-A Statements Regarding Activities**

|   | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?   |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| c Did the foundation file Form 1120-POL for this year?  |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.  |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.   |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.   |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?  |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.   |     | X  |
| 6 Are the requirements of section 508(c) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?          | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV   | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. IL, NY  |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation   | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV   |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses   |     | X  |

**Part VII-A** Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

|    | Yes | No |
|----|-----|----|
| 11 |     | X  |
| 12 |     | X  |
| 13 | X   |    |

- Website address **▶ N/A**
- 14 The books are in care of **▶ T.M. BYXBEE COMPANY** Telephone no. **▶ 203-281-4933**  
 Located at **▶ PO BOX 187169, HAMDEN, CT** ZIP+4 **▶ 06518**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax exempt interest received or accrued during the year **▶ 15** **N/A**

- 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

|    | Yes | No |
|----|-----|----|
| 16 |     | X  |

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **▶**

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☒ Yes ☐ No

☐ Yes ☒ No

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here **▶**

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?

|    | Yes | No |
|----|-----|----|
| 1a |     |    |
| 1b |     | X  |
| 1c |     | X  |

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No

If "Yes," list the years **▶**

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) **N/A**

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. **▶**

|    |  |   |
|----|--|---|
| 2a |  |   |
| 2b |  |   |
| 3a |  |   |
| 3b |  |   |
| 4a |  | X |
| 4b |  | X |

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) **N/A**

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

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**Part VII** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  
Organizations relying on a current notice regarding disaster assistance, check hereN/A  
☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870.☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address   | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| MARY SMART<br>1333A NORTH AVENUE, #432<br>NEW ROCHELLE, NY 10804-2120  | CHAIR, SECRETARY AND DIRECTOR                             | 15.00                                     | 108,773.  | 0.                                    |
| DAVID STONE<br>1333A NORTH AVENUE, #432<br>NEW ROCHELLE, NY 10804-2120 | PRESIDENT, TREASURER AND DIRECTOR                         | 15.00                                     | 100,000.  | 0.                                    |
| JIM DANATOS<br>1333A NORTH AVENUE, #432<br>NEW ROCHELLE, NY 10804-2120 | DIRECTOR  | 5.00                                      | 20,000.   | 0.                                    |
|  |   |   |   |                                       |
|  |   |   |   |                                       |
|  |   |   |   |                                       |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000                    | (b) Type of service  | (c) Compensation |
|--|----------------------|------------------|
| RUANE, CUNNIFF & GOLDFARB, INC<br>767 FIFTH AVENUE, NEW YORK, NY 10153         | INVESTMENT MANAGMENT | 214,259.         |
| FIRST MANHATTAN CO.<br>437 MADISON AVENUE, NEW YORK, NY 10022                  | INVESTMENT MANAGMENT | 109,532.         |
| ARIEL INVESTMENTS - 200 EAST RANDOLPH STREET,<br>SUITE 2900, CHICAGO, IL 60601 | INVESTMENT MANAGMENT | 69,662.          |
|  |                      |                  |
|  |                      |                  |
|  |                      |                  |
| Total number of others receiving over \$50,000 for professional services       |                      | 0                |

**Part IX-A** Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A  |          |
|  |          |
| 2  |          |
|  |          |
| 3  |          |
|  |          |
| 4  |          |
|  |          |

**Part IX-B** Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 N/A   |        |
|   |        |
| 2   |        |
|   |        |
| All other program-related investments. See instructions.  |        |
| 3   |        |
|   |        |
|   |        |
|   |        |
|   |        |
| Total. Add lines 1 through 3  | 0.     |

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

|   |  |                |
|---|--|----------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes |                |
| a | Average monthly fair market value of securities  | 1a 59,432,399. |
| b | Average of monthly cash balances   | 1b 432,963.    |
| c | Fair market value of all other assets  | 1c             |
| d | Total (add lines 1a, b, and c)   | 1d 59,865,362. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | 1e 0.          |
| 2 | Acquisition indebtedness applicable to line 1 assets   | 2 0.           |
| 3 | Subtract line 2 from line 1d   | 3 59,865,362.  |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)  | 4 897,980.     |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4       | 5 58,967,382.  |
| 6 | Minimum investment return. Enter 5% of line 5  | 6 2,948,369.   |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

|    |  |              |
|----|--|--------------|
| 1  | Minimum investment return from Part X, line 6  | 1 2,948,369. |
| 2a | Tax on investment income for 2018 from Part VI, line 5   | 2a 98,412.   |
| b  | Income tax for 2018. (This does not include the tax from Part VI.)                                 | 2b           |
| c  | Add lines 2a and 2b  | 2c 98,412.   |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                              | 3 2,849,957. |
| 4  | Recoveries of amounts treated as qualifying distributions  | 4 0.         |
| 5  | Add lines 3 and 4  | 5 2,849,957. |
| 6  | Deduction from distributable amount (see instructions)   | 6 0.         |
| 7  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 2,849,957. |

**Part XII** Qualifying Distributions (see instructions)

|   |   |               |
|---|---|---------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.  |               |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26   | 1a 3,080,066. |
| b | Program-related investments - total from Part IX-B  | 1b 0.         |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2             |
| 3 | Amounts set aside for specific charitable projects that satisfy the:  |               |
| a | Suitability test (prior IRS approval required)  | 3a            |
| b | Cash distribution test (attach the required schedule)   | 3b            |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4                        | 4 3,080,066.  |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 98,412.     |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4  | 6 2,981,654.  |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2017 | (c)<br>2017 | (d)<br>2018 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2018 from Part XI, line 7   |               |                            |             | 2,849,957.  |
| 2 Undistributed income, if any, as of the end of 2018  |               |                            |             |             |
| a Enter amount for 2017 only   |               |                            | 2,725,184.  |             |
| b Total for prior years:   |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2018:   |               |                            |             |             |
| a From 2013  |               |                            |             |             |
| b From 2014  |               |                            |             |             |
| c From 2015  |               |                            |             |             |
| d From 2016  |               |                            |             |             |
| e From 2017  |               |                            |             |             |
| f Total of lines 3a through e  | 0.            |                            |             |             |
| 4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 3,080,066.   |               |                            |             |             |
| a Applied to 2017, but not more than line 2a   |               |                            | 2,725,184.  |             |
| b Applied to undistributed income of prior years (Election required - see instructions)  |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)  | 0.            |                            |             |             |
| d Applied to 2018 distributable amount   |               |                            |             | 354,882.    |
| e Remaining amount distributed out of corpus   | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)  | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:   |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5  | 0.            |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b   |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions   |               | 0.                         |             |             |
| e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.  |               |                            | 0.          |             |
| f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019  |               |                            |             | 2,495,075.  |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)       | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2013 not applied on line 5 or line 7   | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a  | 0.            |                            |             |             |
| 10 Analysis of line 9:   |               |                            |             |             |
| a Excess from 2014   |               |                            |             |             |
| b Excess from 2015   |               |                            |             |             |
| c Excess from 2016   |               |                            |             |             |
| d Excess from 2017   |               |                            |             |             |
| e Excess from 2018   |               |                            |             |             |



**Part XV** Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment                    |   |                                |                                  |            |
|---|---|--------------------------------|----------------------------------|------------|
| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount     |
| Name and address (home or business)   |   |                                |                                  |            |
| a Paid during the year  |   |                                |                                  |            |
| ALICE LLOYD COLLEGE<br>100 PURPOSE ROAD<br>PIPPA PASSES, KY 41844                                 | NONE  | PC                             | GENERAL OPERATIONS               | 10,000.    |
| AMERICAN FRIENDS OF HEBREW UNIVERSITY<br>ONE BATTERY PARK PLAZA, 25TH FLOOR<br>NEW YORK, NY 01004 | NONE  | PC                             | GENERAL OPERATIONS               | 220,000.   |
| AMERICAN ISRAEL FRIENDSHIP LEAGUE<br>134 EAST 39TH STREET<br>NEW YORK, NY 10016                   | NONE  | PC                             | GENERAL OPERATIONS               | 10,000.    |
| AMERICAS SOCIETY INC<br>680 PARK AVENUE<br>NEW YORK, NY 10065                                     | NONE  | PC                             | GENERAL OPERATIONS               | 10,000.    |
| BETH EL SYNAGOGUE CENTER<br>1324 NORTH AVENUE<br>NEW ROCHELLE, NY 10804                           | NONE  | PC                             | BETH EL CAMP                     | 15,000.    |
| Total   |   |                                | SEE CONTINUATION SHEET(S) ▶ 3a   | 2,753,500. |
| b Approved for future payment   |   |                                |                                  |            |
| NONE  |   |                                |                                  |            |
|   |   |                                |                                  |            |
|   |   |                                |                                  |            |
|   |   |                                |                                  |            |
| Total   |   |                                | ▶ 3b                             | 0.         |



**Part XVII. Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:  |     |    |
| <b>(1)</b> Cash  |     | X  |
| <b>(2)</b> Other assets  |     | X  |
| <b>b</b> Other transactions:   |     |    |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization  |     | X  |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization  |     | X  |
| <b>(3)</b> Rental of facilities, equipment, or other assets  |     | X  |
| <b>(4)</b> Reimbursement arrangements  |     | X  |
| <b>(5)</b> Loans or loan guarantees  |     | X  |
| <b>(6)</b> Performance of services or membership or fundraising solicitations  |     | X  |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees  |     | X  |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |     |    |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

|                               |  |  |   |  |  |
|-------------------------------|--|--|---|--|--|
| <b>Sign Here</b>              | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. |  |   |  | May the IRS discuss this return with the preparer shown below? See instr.<br><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
|                               | Signature of officer or trustee <i>Mary Smart</i>  |  | Date <i>11-12-19</i>                      |  |  |
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name<br><b>EDWARD F. CLEARY</b>  |  | Preparer's signature<br><i>Edw Cleary</i> |  | Date<br><i>11/12/19</i>  |
|                               | Check <input type="checkbox"/> if self-employed  |  |   |  | PTIN<br><b>P00651269</b>   |
|                               | Firm's name ▶ <b>T. M. BYXBEE COMPANY, P.C.</b>  |  |   |  | Firm's EIN ▶ <b>06-1386456</b>   |
|                               | Firm's address ▶ <b>P. O. BOX 187169<br/>HAMDEN, CT 06518</b>  |  |   |  | Phone no. <b>(203) 281-4933</b>  |

Form **990-PF** (2018)

SMART FAMILY FOUNDATION OF NEW YORK

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---|--|--|--------------------------------------|----------------------------------|
| 1a  | PUBLICLY TRADED SECURITIES (RUANNE CUNNIFF)    | P  |                                      |                                  |
| b   | PUBLICLY TRADED SECURITIES (RUANNE CUNNIFF)    | P  |                                      |                                  |
| c   | PUBLICLY TRADED SECURITIES (FIRST MANHATTAN)   | P  |                                      |                                  |
| d   | PUBLICLY TRADED SECURITIES (FIRST MANHATTAN)   | P  |                                      |                                  |
| e   | PUBLICLY TRADED SECURITIES (ARIEL INVESTMENTS) | P  |                                      |                                  |
| f   | PUBLICLY TRADED SECURITIES (ARIEL INVESTMENTS) | P  |                                      |                                  |
| g   |  |  |                                      |                                  |
| h   |  |  |                                      |                                  |
| i   |  |  |                                      |                                  |
| j   |  |  |                                      |                                  |
| k   |  |  |                                      |                                  |
| l   |  |  |                                      |                                  |
| m   |  |  |                                      |                                  |
| n   |  |  |                                      |                                  |
| o   |  |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 1,369,111.          |  | 1,254,136.                                      | 114,975.                                     |
| b 11,081,362.         |  | 2,901,783.                                      | 8,179,579.                                   |
| c 307,586.            |  | 354,875.  | -47,289.                                     |
| d 2,486,722.          |  | 1,414,434.                                      | 1,072,288.                                   |
| e 26,215.             |  | 17,688.   | 8,527.                                       |
| f 1,636,180.          |  | 1,163,469.                                      | 472,711.                                     |
| g                     |  |   |  |
| h                     |  |   |  |
| i                     |  |   |  |
| j                     |  |   |  |
| k                     |  |   |  |
| l                     |  |   |  |
| m                     |  |   |  |
| n                     |  |   |  |
| o                     |  |   |  |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a                         |                                      |   | 114,975.  |
| b                         |                                      |   | 8,179,579.  |
| c                         |                                      |   | -47,289.  |
| d                         |                                      |   | 1,072,288.  |
| e                         |                                      |   | 8,527.  |
| f                         |                                      |   | 472,711.  |
| g                         |                                      |   |   |
| h                         |                                      |   |   |
| i                         |                                      |   |   |
| j                         |                                      |   |   |
| k                         |                                      |   |   |
| l                         |                                      |   |   |
| m                         |                                      |   |   |
| n                         |                                      |   |   |
| o                         |                                      |   |   |

|   |   |            |
|---|---|------------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }   | 2 | 9,800,791. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A        |

**Part XV** Supplementary Information

| 3 Grants and Contributions Paid During the Year (Continuation)   |  |                                      |                                     |            |
|--|--|--------------------------------------|-------------------------------------|------------|
| Recipient<br>Name and address (home or business)   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount     |
| CENTER FOR NONPROFIT LEGAL SERVICES<br>PO BOX 1586, 225 WEST MAIN STREET<br>MEDFORD, OR 97501          | NONE   | PC                                   | GENERAL OPERATIONS                  | 10,000.    |
| INSTITUTE FOR PSYCHOANALYSIS -<br>CHICAGO<br>122 SOUTH MICHIGAN AVENUE, SUITE 300<br>CHICAGO, IL 60603 | NONE   | PC                                   | RESEARCH                            | 25,000.    |
| COLUMBUS HOUSE<br>586 ELLA T. GRASSO BLVD.<br>NEW HAVEN, CT 06519                                      | NONE   | PC                                   | FOR ABRAHAM'S TENT                  | 25,000.    |
| ELI WHITNEY MUSEUM<br>915 WHITNEY AVENUE<br>HAMDEN, CT 06517   | NONE   | PC                                   | TO CREATE A DESIGN<br>FELLOWSHIP    | 21,000.    |
| FOUR NATIONS<br>PO BOX 1112<br>HUDSON, NY 12534  | NONE   | PC                                   | GENERAL OPERATIONS                  | 10,000.    |
| FRACTURED ATLAS INC<br>248 WEST 35TH STREET 10TH FLOOR<br>NEW YORK, NY 10001                           | NONE   | PC                                   | WESTCHESTER REVIEW                  | 10,000.    |
| GIVEN LIMB FOUNDATION<br>2 PURCHASE LANE<br>RYE, NY 10580  | NONE   | PC                                   | GENERAL OPERATIONS                  | 25,000.    |
| HEBREW FREE LOAN SOCIETY<br>675 THIRD AVENUE SUITE 1905<br>NEW YORK, NY 10017                          | NONE   | PC                                   | GENERAL OPERATIONS                  | 100,000.   |
| HOPKINS SCHOOL INC<br>986 FOREST ROAD<br>NEW HAVEN, CT 06515   | NONE   | PC                                   | FOR PATHFINDERS                     | 25,000.    |
| FOOTE SCHOOL ASSOCIATION INC<br>50 LOOMIS PLACE<br>NEW HAVEN, CT 06511                                 | NONE   | PC                                   | FOR HORIZONS                        | 40,000.    |
| Total from continuation sheets   |  |                                      |                                     | 2,488,500. |

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|---|--|--------------------------------------|-------------------------------------|----------|
| HUDSON PARK CHILDRENS' GREENHOUSE,<br>INC<br>PO BOX 236<br>NEW ROCHELLE, NY 06511                 | NONE   | PC                                   | FOR CAPITAL<br>IMPROVEMENTS         | 10,000.  |
| LEAP<br>31 JEFFERSON STREET<br>NEW HAVEN, CT 06511  | NONE   | PC                                   | GENERAL OPERATIONS                  | 10,000.  |
| MUSIC CONSERVATORY OF WESTCHESTER<br>216 CENTRAL AVENUE<br>WHITE PLAINS, NY 10606                 | NONE   | PC                                   | GENERAL OPERATIONS                  | 25,000.  |
| NATIONAL FOREST FOUNDATION<br>BUILDING 27, SUITE 3, FORT MISSOULA<br>ROAD MISSOULA, MT 59804      | NONE   | PC                                   | GENERAL OPERATIONS                  | 50,000.  |
| NATIONAL INTERSCHOLASTIC CYCLING<br>ASSOCIATION<br>123 S. BROADWAY, APT 9B<br>IRVINGTON, NY 10533 | NONE   | PC                                   | GENERAL SUPPORT                     | 12,000.  |
| NEW JERSEY PERFORMING ARTS CENTER<br>ONE CENTER STREET<br>NEWARK, NJ 07102                        | NONE   | PC                                   | NEW YORK LEAGUE                     | 150,000. |
| NEW JERSEY PERFORMING ARTS CENTER<br>ONE CENTER STREET<br>NEWARK, NJ 07102                        | NONE   | PC                                   | GENERAL SUPPORT                     | 50,000.  |
| NEW ROCHELLE COUNCIL ON THE ARTS<br>CITY HALL, 515 NORTH AVENUE<br>NEW ROCHELLE, NY 10801         | NONE   | PC                                   | LIGHTING MATERIALS                  | 10,000.  |
| NEW ROCHELLE PUBLIC LIBRARY<br>1 LIBRARY PLAZA<br>NEW ROCHELLE, NY 10801                          | NONE   | PC                                   | GENERAL OPERATIONS                  | 25,000.  |
| NEW YIDDISH REPERTORY THEATRE INC<br>35 51ST STREET, SUITE B2<br>WEEHAWKEN, NJ 07086              | NONE   | PC                                   | GENERAL OPERATIONS                  | 8,000.   |
| Total from continuation sheets  |  |                                      |                                     |          |



**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution                    | Amount   |
|---|--|--------------------------------------|--|----------|
| THE OPPORTUNITY PROJECT INC<br>60 EAST WILLOW STREET<br>MILLBURN, NJ 07041  | NONE   | PC                                   | TO SUPPORT AND EXPAND<br>THEIR OCCUPATIONAL<br>LIBRARY | 10,000.  |
| OXFORD ACADEMY<br>1393 BOSTON POST ROAD<br>WESTBROOK, CT 06498  | NONE   | PC                                   | TO HELP CREATE A NEW<br>STUDENT RECREATION<br>CENTER   | 10,000.  |
| P.E.F. ISRAEL ENDOWMENT FUNDS, INC.<br>630 THIRD AVENUE, SUITE 1501<br>NEW YORK, NY 10017   | NONE   | PC                                   | GENERAL OPERATIONS                                     | 200,000. |
| THE PALEY CENTER FOR MEDIA<br>MUSEUM OF TELEVISION AND RADIO, 25 W.<br>52ND STREET NEW YORK, NY 10019                                   | NONE   | PC                                   | CONTINUED FUNDING                                      | 35,000.  |
| POINTSMAN FOUNDATION<br>PO BOX 685052<br>AUSTIN, TX 78768   | NONE   | PC                                   | FOR GENERAL SUPPORT                                    | 334,000. |
| REHABILITATION INSTITUTE OF CHICAGO<br>25TH FLOOR, THINK AND SPEAK LAB -<br>SHIRLEY RYAN LAB, 355 EAST ERIE<br>STREET CHICAGO, IL 60611 | NONE   | PC                                   | GENERAL OPERATIONS                                     | 10,000.  |
| SANTA FE INSTITUTE<br>1399 HYDE PARK RD<br>SANTA FE, NM 87501   | NONE   | PC                                   | GLOBAL CLASSROOM                                       | 50,000.  |
| SCIENCE FRIDAY INITIATIVE INC<br>19 W 44TH STREET, SUITE 412<br>NEW YORK, NY 10036  | NONE   | PC                                   | GENERAL OPERATIONS                                     | 25,000.  |
| UNIVERSITY OF CHICAGO ( THE SMART<br>MUSEUM OF ART)<br>5550 SOUTH GREENWOOD AVENUE<br>CHICAGO, IL 60637                                 | NONE   | PC                                   | SMART MUSEUM   | 50,000.  |
| ST. MARTIN DE PORRES ACADEMY<br>208 COLUMBUS AVE<br>NEW HAVEN, CT 06519   | NONE   | PC                                   | FOR A CO-CURRICULAR<br>EXTENDED DAY PROGRAM            | 30,000.  |
| Total from continuation sheets  |  |                                      |  |          |

**Part XV** Supplementary Information

| 3 Grants and Contributions Paid During the Year (Continuation)  |   |                                |  |          |
|---|---|--------------------------------|--|----------|
| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution                   | Amount   |
| Name and address (home or business)   |   |                                |  |          |
| ST. THOMAS MORE CORPORATION<br>THE CATHOLIC CHURCH & CENTER AT YALE<br>UNIVERSITY, 268 PARK STREET NEW<br>HAVEN, CT 06511 | NONE  | PC                             | FOR THE SOUP KITCHEN<br>AND AMBASSADORS<br>PROGRAM | 50,000.  |
| TOT TROT<br>35 OAK RIDGE AVENUE<br>SUMMIT, NJ 07901   | NONE  | PC                             | GENERAL SUPPORT                                    | 1,500.   |
| SYMPHONY OF WESTCHESTER INC<br>PO BOX 207<br>NEW ROCHELLE, NY 10804   | NONE  | PC                             | GENERAL OPERATIONS                                 | 10,000.  |
| THROUGHLINE ARTIST<br>15 WEST 53RD STREET, SUITE 22F<br>NEW YORK, NY 10019  | NONE  | PC                             | FOR SUMMER SHORTS                                  | 40,000.  |
| TOWN OF HARRISON<br>1 HEINEMAN PLACE<br>HARRISON, NY 10528  | NONE  | PC                             | SUMMER OUTDOOR CONCERT<br>SERIES                   | 25,000.  |
| USHER III INITIATIVE<br>191 N WACKER DRIVE, SUITE 2090<br>CHICAGO, IL 60606   | NONE  | PC                             | TO SUPPORT RESEARCH                                | 25,000.  |
| VILLANOVA UNIVERSITY<br>245 PARK AVENUE, 39TH FLOOR<br>NEW YORK, NY 10167   | NONE  | PC                             | GENERAL SUPPORT                                    | 100,000. |
| YESHIVA UNIVERSITY<br>15 WEST 16TH STREET<br>NEW YORK, NY 10003   | NONE  | PC                             | MUSEUM EXHIBITION                                  | 25,000.  |
| INTEGRATED REFUGEE & IMMIGRANT<br>SERVICE, INC<br>235 NICOLL STREET 2ND FLOOR<br>NEW HAVEN, CT 06511                      | NONE  | PC                             | GENERAL SUPPORT                                    | 30,000.  |
| CONNECTICUT PUBLIC BROADCASTING INC<br>1049 ASYLUM AVE<br>HARTFORD, CT 06105  | NONE  | PC                             | GENERAL SUPPORT                                    | 50,000.  |
| Total from continuation sheets  |   |                                |  |          |

**Part XV** Supplementary Information

| 3 Grants and Contributions Paid During the Year (Continuation)   |  |                                      |                                     |         |
|--|--|--------------------------------------|-------------------------------------|---------|
| Recipient<br>Name and address (home or business)   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
| SACRED HEART UNIVERSITY<br>5151 PARK AVENUE<br>FAIRFIELD, CT 06825   | NONE   | PC                                   | GENERAL SUPPORT                     | 50,000. |
| FRAXA RESEARCH FOUNDATION INC<br>10 PRINCE PLACE SUITE 203<br>NEWBURYPORT, MA 01950                                    | NONE   | PC                                   | GENERAL SUPPORT                     | 1,000.  |
| JEWISH FAMILY SERVICE OF SOMERSET<br>HUNTERDON & WARREN COUNTIES INC<br>150-A WEST HIGH STREET<br>SOMERVILLE, NJ 08876 | NONE   | PC                                   | GENERAL SUPPORT                     | 2,500.  |
| GREEN VISION INC<br>60 E HANOVER AVENUE<br>MORRIS PLAINS, NJ 07950   | NONE   | PC                                   | GENERAL SUPPORT                     | 25,000. |
| JACOB BURNS FILM CENTER INC<br>364 MANVILLE ROAD<br>PLEASANTVILLE, NY 10570  | NONE   | PC                                   | GENERAL SUPPORT                     | 50,000. |
| MOMS HELPING MOMS FOUNDATION<br>2816 MORRIS AVENUE SUITE 28<br>UNION, NJ 07083   | NONE   | PC                                   | GENERAL SUPPORT                     | 1,500.  |
| SHELTER CHIC INC<br>75 CHAMBERS ST APT 3<br>NEW YORK, NY 10007   | NONE   | PC                                   | GENERAL SUPPORT                     | 1,500.  |
| THEATRE DEVELOPMENT FUND, INC<br>520 EIGHTH AVENUE #801<br>NEW YORK, NY 10018  | NONE   | PC                                   | GENERAL SUPPORT                     | 12,500. |
| WHARTON INSTITUTE FOR PERFORMING ARTS<br>INC<br>60 LOCUST AVENUE<br>BERKELEY HEIGHTS, NJ 07922                         | NONE   | PC                                   | GENERAL SUPPORT                     | 5,000.  |
| YOUNG LIFE GREATER SUMMIT<br>1180 SPRUCE DRIVE<br>MOUNTAINSIDE, NJ 07092   | NONE   | PC                                   | GENERAL SUPPORT                     | 2,500.  |
| Total from continuation sheets   |  |                                      |                                     |         |

**Part XV: Supplementary Information**

| 3 Grants and Contributions Paid During the Year (Continuation)   |  |                                      |                                     |          |
|--|--|--------------------------------------|-------------------------------------|----------|
| Recipient<br>Name and address (home or business)   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
| UNION VILLAGE METHODIST CHURCH<br>1130 MOUNTAIN AVENUE<br>BERKELEY HEIGHTS, NJ 07922                   | NONE   | PC                                   | GENERAL SUPPORT                     | 10,000.  |
| DENVER FILM SOCIETY<br>1510 YORK STREET 3RD FLOOR<br>DENVER , CO 80206                                 | NONE   | PC                                   | GENERAL SUPPORT                     | 150,000. |
| NEW YORK LIVE ARTS INC<br>219 WEST 9TH STREET<br>NEW YORK, NY 10011                                    | NONE   | PC                                   | GENERAL SUPPORT                     | 50,000.  |
| WISH NJ INCORPORATED<br>558 PROSPECT STREET<br>MAPLEWOOD, NJ 07040                                     | NONE   | PC                                   | GENERAL SUPPORT                     | 15,500.  |
| 612 ALLERTON AVENUE CREATIVE ARTS<br>THERAPY<br>1095 AVENUE OF THE AMERICAS 29TH<br>NEW YORK, NY 10036 | NONE   | PC                                   | CLINICAL RESEARCH                   | 10,000.  |
| AT HOME ON THE SOUND<br>PO BOX 523<br>MAMARONECK, NY 10543   | NONE   | PC                                   | GENERAL OPERATIONS                  | 10,000.  |
| BRONX ART ENSEMBLE INC<br>80 VAN COURTLANDT PART SOUTH<br>BRONX, NY 10463                              | NONE   | PC                                   | GENERAL OPERATIONS                  | 10,000.  |
| AEOLIAN CHAMBER PLAYERS INC<br>173 RIVERSIDE DRIVE<br>NEW YORK, NY 10024-1615                          | NONE   | PC                                   | THE BACH VIRTUOSI<br>FESTIVAL       | 15,000.  |
| FRIENDS OF THE OLD CROTON AQUEDUCT<br>INC<br>15 WALNUT STREET<br>DOBBS FERRY, NY 10522                 | NONE   | PC                                   | GENERAL OPERATIONS                  | 10,000.  |
| JEWISH FERTILITY FOUNDATION INC<br>2472 JETT FERRY ROAD STE 400-180<br>DUNWOODY, GA 30338              | NONE   | PC                                   | GENERAL OPERATIONS                  | 10,000.  |
| Total from continuation sheets   |  |                                      |                                     |          |

**Part XV** Supplementary Information

| 3 Grants and Contributions Paid During the Year (Continuation)                             |  |                                      |                                     |         |
|--|--|--------------------------------------|-------------------------------------|---------|
| Recipient<br>Name and address (home or business)   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
| UNIVERSITY OF MASSACHUSETTS - AMHERST<br>300 MASSACHUSETTS AVENUE<br>AMHERST, MA 01003     | NONE   | PC                                   | JEWISH HISTORY JOURNAL              | 25,000. |
| JEWISH MUSEUM<br>1109 FIFTH AVENUE<br>NEW YORK, NY 10128                                   | NONE   | PC                                   | GENERAL OPERATIONS                  | 25,000. |
| MIANUS RIVER GORGE INC<br>167 MIANUS RIVER ROAD<br>BEDFORD, NY 10506                       | NONE   | PC                                   | MAINTENANCE                         | 10,000. |
| MONTCLAIR STATE UNIVERSITY FOUNDATION<br>INC<br>1 NORMAL AVENUE<br>MONTCLAIR, NJ 07043     | NONE   | PC                                   | RESEARCH PROJECT                    | 25,000. |
| MOUNTAIN AND SEA EDUCATIONAL<br>ADVENTURES<br>PO BOX 950<br>SAN PEDRO , CA 90733           | NONE   | PC                                   | EDUCATION                           | 15,000. |
| NEW YORK- NEW JERSEY TRAIL CONFERENCE<br>INC<br>600 RAMAPO VALLEY ROAD<br>MAHWAH, NJ 07430 | NONE   | PC                                   | GENERAL OPERATIONS                  | 45,000. |
| RISE FIRST INC<br>9 HARDING DRIVE<br>RYE, NY 10580   | NONE   | PC                                   | GENERAL OPERATIONS                  | 25,000. |
| SCHOOLHOUSE THEATRE FOUNDATION INC<br>3 OWENS ROAD POB 300<br>CROTON FALLS, NY 10519       | NONE   | PC                                   | GENERAL OPERATIONS                  | 10,000. |
| THERAPEUTIC EQUESTRAIN CENTER INC<br>85 MAIN STREET<br>FLORENCE, MA 01062                  | NONE   | PC                                   | GENERAL OPERATIONS                  | 10,000. |
| TRUST FOR PUBLIC LAND<br>101 MONTGOMERY STREET NO 900<br>SAN FRANCISCO , CA 94104          | NONE   | PC                                   | GENERAL OPERATIONS                  | 10,000. |
| Total from continuation sheets   |  |                                      |                                     |         |



## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 1

| SOURCE            | GROSS<br>AMOUNT | CAPITAL<br>GAINS<br>DIVIDENDS | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|-------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| ARIEL INVESTMENTS | 118,992.        | 0.                            | 118,992.                    | 118,992.                          |                               |
| FIRST MANHATTAN   | 273,948.        | 0.                            | 273,948.                    | 273,948.                          |                               |
| RUANE CUNNIFF     | 167,815.        | 0.                            | 167,815.                    | 167,815.                          |                               |
| TO PART I, LINE 4 | 560,755.        | 0.                            | 560,755.                    | 560,755.                          |                               |

## FORM 990-PF

## LEGAL FEES

## STATEMENT 2

| DESCRIPTION                | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL FEES                 | 17,016.                      | 3,403.                            |                               | 13,613.                       |
| TO FM 990-PF, PG 1, LN 16A | 17,016.                      | 3,403.                            |                               | 13,613.                       |

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 3

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES              | 33,950.                      | 6,790.                            |                               | 27,160.                       |
| TO FORM 990-PF, PG 1, LN 16B | 33,950.                      | 6,790.                            |                               | 27,160.                       |

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 4

| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INVESTMENT CUSTODIAN FEES    | 2,311.                       | 2,311.                            |                               | 0.                            |
| INVESTMENT MANAGEMENT FEES   | 391,142.                     | 391,142.                          |                               | 0.                            |
| PROFESSIONAL FEES            | 31,250.                      | 27,850.                           |                               | 3,400.                        |
| AUDIT EXPENSE                | 21,900.                      | 4,380.                            |                               | 17,520.                       |
| TO FORM 990-PF, PG 1, LN 16C | 446,603.                     | 425,683.                          |                               | 20,920.                       |

## FORM 990-PF

## TAXES

## STATEMENT 5

| DESCRIPTION                     | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|---------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAXES                   | 17,000.                      | 17,000.                           |                               | 0.                            |
| INVESTMENT INCOME EXCISE<br>TAX | 90,000.                      | 0.                                |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18     | 107,000.                     | 17,000.                           |                               | 0.                            |

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INSURANCE                   | 5,701.                       | 1,140.                            |                               | 4,561.                        |
| FOREIGN DIVIDEND FEE        | 1,265.                       | 1,265.                            |                               | 0.                            |
| MISCELLANEOUS               | 1,793.                       | 359.                              |                               | 1,434.                        |
| OFFICE SUPPLIES AND EXPENSE | 6,358.                       | 1,272.                            |                               | 5,086.                        |
| TELEPHONE                   | 886.                         | 177.                              |                               | 709.                          |
| ADP FEES                    | 3,331.                       | 666.                              |                               | 2,665.                        |
| OFFICE EXPENSE              | 25.                          | 5.                                |                               | 20.                           |
| POSTAGE                     | 258.                         | 52.                               |                               | 206.                          |
| INSURANCE                   | 6,099.                       | 1,220.                            |                               | 4,879.                        |
| TO FORM 990-PF, PG 1, LN 23 | 25,716.                      | 6,156.                            |                               | 19,560.                       |

## FORM 990-PF

## DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

## STATEMENT 7

| DESCRIPTION                            | COST OR<br>OTHER BASIS | ACCUMULATED<br>DEPRECIATION | BOOK VALUE | FAIR MARKET<br>VALUE |
|--|------------------------|-----------------------------|------------|----------------------|
| IMPROVEMENTS (SHELVING ,<br>CARPETING) | 6,786.                 | 4,524.                      | 2,262.     | 2,262.               |
| NEW COMPUTER EQUIPMENT                 | 4,647.                 | 3,098.                      | 1,549.     | 1,549.               |
| LAPTOP                                 | 8,896.                 | 5,930.                      | 2,966.     | 2,966.               |
| TO 990-PF, PART II, LN 14              | 20,329.                | 13,552.                     | 6,777.     | 6,777.               |



## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 8

| DESCRIPTION                             | BOOK VALUE  | FAIR MARKET VALUE |
|---|-------------|-------------------|
| CORPORATE STOCKS (STATEMENTS ATTACHED)  | 28,180,403. | 46,820,580.       |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 28,180,403. | 46,820,580.       |

## FORM 990-PF

## OTHER LIABILITIES

## STATEMENT 9

| DESCRIPTION                            | BOY AMOUNT | EOY AMOUNT |
|--|------------|------------|
| DUE TO OTHER FOUNDATIONS               | 97,614.    | 0.         |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 97,614.    | 0.         |

## GENERAL EXPLANATION

## STATEMENT 10

## FORM/LINE IDENTIFIER

PART VII-B, LINE 1A(4)

## EXPLANATION:

IN 2018 THE SMART FAMILY FOUNDATION OF NEW YORK ("THE FOUNDATION") PAID ITS DIRECTORS COMPENSATION FOR SERVICES RENDERED TO THE FOUNDATION. THE COMPENSATION WAS NOT EXCESSIVE AND THE SERVICES RENDERED BY THE DIRECTORS WERE REASONABLE AND NECESSARY FOR CARRYING OUT THE EXEMPT PURPOSE OF THE FOUNDATION.

THE SMART FAMILY FOUNDATION OF NEW YORK

EIN 81-3395492

SCHEDULE OF INVESTMENT COST AND FAIR MARKET VALUE

YEAR ENDED DECEMBER 31, 2018

Page 2, Part II, Lines 2, 10 and 13 - Investments

| Investment Manager                     | Ruane, Cunniff & Goldfarb, LLC | First Manhattan Co. | Ariel Investments | TOTAL 2018 |
|--|--------------------------------|---------------------|-------------------|------------|
| <u>COST</u>                            |                                |                     |                   |            |
| SAVINGS AND TEMPORARY CASH INVESTMENTS | 4,051,228                      | 1,695,838           | 270,816           | 6,017,881  |
| US AND STATE GOVERNMENT OBLIGATIONS    | -                              | -                   | -                 | -          |
| CORPORATE STOCKS                       | 14,847,232                     | 6,148,053           | 7,185,117         | 28,180,403 |
| CORPORATE BONDS                        | -                              | -                   | -                 | -          |
| OTHER                                  | -                              | -                   | -                 | -          |
| TOTAL                                  | 18,898,460                     | 7,843,891           | 7,455,933         | 34,198,284 |

FAIR MARKET VALUE

|  |            |            |           |            |
|--|------------|------------|-----------|------------|
| SAVINGS AND TEMPORARY CASH INVESTMENTS | 4,051,228  | 1,695,838  | 270,816   | 6,017,881  |
| US AND STATE GOVERNMENT OBLIGATIONS    | -          | -          | -         | -          |
| CORPORATE STOCKS                       | 29,190,203 | 10,272,634 | 7,357,743 | 46,820,580 |
| CORPORATE BONDS                        | -          | -          | -         | -          |
| OTHER                                  | -          | -          | -         | -          |
| TOTAL                                  | 33,241,431 | 11,968,472 | 7,628,559 | 52,838,462 |