

EXTENDED TO NOVEMBER 15, 2019

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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation		A Employer identification number			
SMART FAMILY FOUNDATION OF NEW YORK		81-3395492			
Number and street (or P O box number if mail is not delivered to street address) 1333A NORTH AVENUE		Room/suite			
City or town, state or province, country, and ZIP or foreign postal code NEW ROCHELLE, NY 10804-2120		C If exemption application is pending, check here ► <input type="checkbox"/> 6			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 53,099,503. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I: Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)			
Revenue	1 Contributions, gifts, grants, etc., received		N/A		
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments				
	3				
	4 Dividends and interest from securities	560,755.	560,755.	STATEMENT 1	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	9,800,791.		RECEIVED	
	6b 16,907,176.				
	7 Capital gain net income (from Part IV, line 2)	9,800,791.		3 NOV 2019	
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a b Less Cost of goods sold				
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	10,361,546.	10,361,546.	LOGDEN, UT		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	228,773.	45,755.	183,018.	
	14 Other employee salaries and wages	28,167.	5,633.	22,534.	
	15 Pension plans, employee benefits	23,818.	4,764.	19,054.	
	16a Legal fees	STMT 2	17,016.	3,403.	13,613.
	b Accounting fees	STMT 3	33,950.	6,790.	27,160.
	c Other professional fees	STMT 4	446,603.	425,683.	20,920.
	17 Interest				
	18 Taxes	STMT 5	107,000.	17,000.	0.
	19 Depreciation and depletion		6,776.	0.	
	20 Occupancy				
	21 Travel, conferences, and meetings		25,884.	5,177.	20,707.
	22 Printing and publications				
	23 Other expenses	STMT 6	25,716.	6,156.	19,560.
	24 Total operating and administrative expenses. Add lines 13 through 23		943,703.	520,361.	326,566.
	25 Contributions, gifts, grants paid		2,753,500.		2,753,500.
26 Total expenses and disbursements. Add lines 24 and 25		3,697,203.	520,361.	3,080,066.	
27 Subtract line 26 from line 12:		6,664,343.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		9,841,185.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only		
			End of year		
Assets	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1 Cash - non-interest-bearing	330,588.	254,265.	254,265.	
	2 Savings and temporary cash investments	2,574,080.	6,017,881.	6,017,881.	
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 8	24,972,147.	28,180,403.	46,820,580.
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►	20,329.			
	Less accumulated depreciation	STMT 7 ►	13,552.	13,553.	6,777.
	15 Other assets (describe ► OTHER		2,229.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		27,892,597.	34,459,326.	53,099,503.
Net Assets or Fund Balances	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► DUE TO OTHER FOUND)		97,614.	0.	
	23 Total liabilities (add lines 17 through 22)		97,614.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		27,794,983.	34,459,326.	
	30 Total net assets or fund balances		27,794,983.	34,459,326.	
	31 Total liabilities and net assets/fund balances		27,892,597.	34,459,326.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 27,794,983.
2 Enter amount from Part I, line 27a	2 6,664,343.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 34,459,326.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 34,459,326.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	16,907,176.	7,106,385.	9,800,791.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			9,800,791.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	9,800,791.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 1942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(c). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,934,653.	55,333,645.	.053036
2016	30,710.	4,275,783.	.007182
2015			
2014			
2013			
2 Total of line 1, column (d)			.060218
3 Average distribution ratio for the 5 year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			.030109
4 Enter the net value of noncharitable use assets for 2018 from Part X, line 5			58,967,382.
5 Multiply line 4 by line 3			1,775,449.
6 Enter 1% of net investment income (1% of Part I, line 27b)			98,412.
7 Add lines 5 and 6			1,873,861.
8 Enter qualifying distributions from Part XII, line 4			3,080,066.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(c) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter 0)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

6a	127,141.
6b	0.
6c	25,000.
6d	0.

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ►

53,729. Refunded ►

11 0.

Part VII-A: Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

c Did the foundation file Form 1120-POL for this year?

1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

If "Yes," attach the statement required by *General Instruction T*.

6 Are the requirements of section 508(c) (relating to sections 4911 through 4915) satisfied either:

6

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

7

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

8a

IL, NY

8b

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	<input checked="" type="checkbox"/>	Yes	No
11			X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	<input checked="" type="checkbox"/>	Yes	No
12			X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/>	Yes	No
13			X	
Website address ►	N/A			
14	The books are in care of ► T.M. BYXBEE COMPANY	Telephone no. ►	203-281-4933	
	Located at ► PO BOX 187169, HAMDEN, CT	ZIP+4 ►	06518	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax exempt interest received or accrued during the year	<input checked="" type="checkbox"/>	15	N/A
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input checked="" type="checkbox"/>	Yes	No
16			X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<input checked="" type="checkbox"/>	1b	X	
c	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	1c	X	
2	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	<input type="checkbox"/>	2b		
a	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	<input type="checkbox"/>	3b		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/>	4a	X	
b	If "Yes," list the years ►	<input type="checkbox"/>	4b	X	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/>			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	<input type="checkbox"/>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1960; (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	<input type="checkbox"/>	3b		
1a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>	4a	X	
b	Did the foundation make any investment in a prior year (but after December 31, 1960) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<input type="checkbox"/>	4b	X	

[Part VII-B] Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		►	5b
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A			
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		►	6b
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		►	7b
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
8 Is the foundation subject to the section 1960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

[Part VIII] Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY SMART 1333A NORTH AVENUE, #432 NEW ROCHELLE, NY 10804-2120	CHAIR, SECRETARY AND DIRECT 15.00	108,773.	0.	0.
DAVID STONE 1333A NORTH AVENUE, #432 NEW ROCHELLE, NY 10804-2120	PRESIDENT, TREASURER AND DI 15.00	100,000.	0.	0.
JIM DANATOS 1333A NORTH AVENUE, #432 NEW ROCHELLE, NY 10804-2120	DIRECTOR 5.00	20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RUANE, CUNNIFF & GOLDFARB, INC 767 FIFTH AVENUE, NEW YORK, NY 10153 FIRST MANHATTAN CO.	INVESTMENT MANAGMENT	214,259.
437 MADISON AVENUE, NEW YORK, NY 10022 ARIEL INVESTMENTS - 200 EAST RANDOLPH STREET, SUITE 2900, CHICAGO, IL 60601	INVESTMENT MANAGMENT	109,532.
	INVESTMENT MANAGMENT	69,662.

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3 -	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	59 , 432 , 399 .
b	Average of monthly cash balances	1b	432 , 963 .
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	59 , 865 , 362 .
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0 .
2	Acquisition indebtedness applicable to line 1 assets	2	0 .
3	Subtract line 2 from line 1d	3	59 , 865 , 362 .
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	897 , 980 .
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	58 , 967 , 382 .
6	Minimum investment return Enter 5% of line 5	6	2 , 948 , 369 .

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2 , 948 , 369 .
2a	Tax on investment income for 2018 from Part VI, line 5	2a	98 , 412 .
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	98 , 412 .
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2 , 849 , 957 .
4	Recoveries of amounts treated as qualifying distributions	4	0 .
5	Add lines 3 and 4	5	2 , 849 , 957 .
6	Deduction from distributable amount (see instructions)	6	0 .
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2 , 849 , 957 .

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3 , 080 , 066 .
b	Program-related investments - total from Part IX-B	1b	0 .
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3 , 080 , 066 .
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	98 , 412 .
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2 , 981 , 654 .

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,849,957.
2 Undistributed income, if any, as of the end of 2018			2,725,184.	
a Enter amount for 2017 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 3,080,066.			2,725,184.	
a Applied to 2017, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				354,882.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				2,495,075.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

[Part XV] Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALICE LLOYD COLLEGE 100 PURPOSE ROAD PIPPA PASSES, KY 41844	NONE	PC	GENERAL OPERATIONS	10,000.
AMERICAN FRIENDS OF HEBREW UNIVERSITY ONE BATTERY PARK PLAZA, 25TH FLOOR NEW YORK, NY 01004	NONE	PC	GENERAL OPERATIONS	220,000.
AMERICAN ISRAEL FRIENDSHIP LEAGUE 134 EAST 39TH STREET NEW YORK, NY 10016	NONE	PC	GENERAL OPERATIONS	10,000.
AMERICAS SOCIETY INC 680 PARK AVENUE NEW YORK, NY 10065	NONE	PC	GENERAL OPERATIONS	10,000.
BETH EL SYNAGOGUE CENTER 1324 NORTH AVENUE NEW ROCHELLE, NY 10804	NONE	PC	BETH EL CAMP	15,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 2,753,500.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI: A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	560,755.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,800,791.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	0.		10,361,546.		0.
13 Total. Add line 12, columns (b), (d), and (e)				13	10,361,546.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII: Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization:

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr

Sign Here and belief, it is true, correct, and complete. Declaration of preparation
 Mary Smart
Signature of officer or trustee

111-12-19

► DIRECTOR

Signature of officer or trustee

Date

Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	EDWARD F. CLEARY	<i>Edward Cleary</i>	11/12/69		P00651269
	Firm's name ► T. M. BYXBEE COMPANY, P.C.			Firm's EIN ► 06-1386456	
	Firm's address ► P. O. BOX 187169 HAMDEN, CT 06518			Phone no. (203) 281-4933	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES(RUANNE CUNNIFF)			P		
b PUBLICLY TRADED SECURITIES(RUANNE CUNNIFF)			P		
c PUBLICLY TRADED SECURITIES(FIRST MANHATTAN)			P		
d PUBLICLY TRADED SECURITIES(FIRST MANHATTAN)			P		
e PUBLICLY TRADED SECURITIES(ARIEL INVESTMENTS)			P		
f PUBLICLY TRADED SECURITIES(ARIEL INVESTMENTS)			P		
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,369,111.		1,254,136.	114,975.		
b 11,081,362.		2,901,783.	8,179,579.		
c 307,586.		354,875.	-47,289.		
d 2,486,722.		1,414,434.	1,072,288.		
e 26,215.		17,688.	8,527.		
f 1,636,180.		1,163,469.	472,711.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			114,975.		
b			8,179,579.		
c			-47,289.		
d			1,072,288.		
e			8,527.		
f			472,711.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	9,800,791.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

Part XVI Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAME AND ADDRESS (HOME OR BUSINESS)				
CENTER FOR NONPROFIT LEGAL SERVICES PO BOX 1586, 225 WEST MAIN STREET MEDFORD, OR 97501	NONE	PC	GENERAL OPERATIONS	10,000.
INSTITUTE FOR PSYCHOANALYSIS - CHICAGO 122 SOUTH MICHIGAN AVENUE, SUITE 300 CHICAGO, IL 60603	NONE	PC	RESEARCH	25,000.
COLUMBUS HOUSE 586 ELLA T. GRASSO BLVD. NEW HAVEN, CT 06519	NONE	PC	FOR ABRAHAM'S TENT	25,000.
ELI WHITNEY MUSEUM 915 WHITNEY AVENUE HAMDEN, CT 06517	NONE	PC	TO CREATE A DESIGN FELLOWSHIP	21,000.
FOUR NATIONS PO BOX 1112 HUDSON, NY 12534	NONE	PC	GENERAL OPERATIONS	10,000.
FRACTURED ATLAS INC 248 WEST 35TH STREET 10TH FLOOR NEW YORK, NY 10001	NONE	PC	WESTCHESTER REVIEW	10,000.
GIVEN LIMB FOUNDATION 2 PURCHASE LANE RYE, NY 10580	NONE	PC	GENERAL OPERATIONS	25,000.
HEBREW FREE LOAN SOCIETY 675 THIRD AVENUE SUITE 1905 NEW YORK, NY 10017	NONE	PC	GENERAL OPERATIONS	100,000.
HOPKINS SCHOOL INC 986 FOREST ROAD NEW HAVEN, CT 06515	NONE	PC	FOR PATHFINDERS	25,000.
FOOTE SCHOOL ASSOCIATION INC 50 LOOMIS PLACE NEW HAVEN, CT 06511	NONE	PC	FOR HORIZONS	40,000.
Total from continuation sheets				2,488,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUDSON PARK CHILDRENS' GREENHOUSE, INC PO BOX 236 NEW ROCHELLE, NY 06511	NONE	PC	FOR CAPITAL IMPROVEMENTS	10,000.
LEAP 31 JEFFERSON STREET NEW HAVEN, CT 06511	NONE	PC	GENERAL OPERATIONS	10,000.
MUSIC CONSERVATORY OF WESTCHESTER 216 CENTRAL AVENUE WHITE PLAINS, NY 10606	NONE	PC	GENERAL OPERATIONS	25,000.
NATIONAL FOREST FOUNDATION BUILDING 27, SUITE 3, FORT MISSOULA ROAD MISSOULA, MT 59804	NONE	PC	GENERAL OPERATIONS	50,000.
NATIONAL INTERSCHOLASTIC CYCLING ASSOCIATION 123 S. BROADWAY, APT 9B IRVINGTON, NY 10533	NONE	PC	GENERAL SUPPORT	12,000.
NEW JERSEY PERFORMING ARTS CENTER ONE CENTER STREET NEWARK, NJ 07102	NONE	PC	NEW YORK LEAGUE	150,000.
NEW JERSEY PERFORMING ARTS CENTER ONE CENTER STREET NEWARK, NJ 07102	NONE	PC	GENERAL SUPPORT	50,000.
NEW ROCHELLE COUNCIL ON THE ARTS CITY HALL, 515 NORTH AVENUE NEW ROCHELLE, NY 10801	NONE	PC	LIGHTING MATERIALS	10,000.
NEW ROCHELLE PUBLIC LIBRARY 1 LIBRARY PLAZA NEW ROCHELLE, NY 10801	NONE	PC	GENERAL OPERATIONS	25,000.
NEW YIDDISH REPERTORY THEATRE INC 35 51ST STREET, SUITE B2 WEEHAWKEN, NJ 07086	NONE	PC	GENERAL OPERATIONS	8,000.
Total from continuation sheets				

Part XV: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE OPPORTUNITY PROJECT INC 60 EAST WILLOW STREET MILLBURN, NJ 07041	NONE	PC	TO SUPPORT AND EXPAND THEIR OCCUPATIONAL LIBRARY	10,000.
OXFORD ACADEMY 1393 BOSTON POST ROAD WESTBROOK, CT 06498	NONE	PC	TO HELP CREATE A NEW STUDENT RECREATION CENTER	10,000.
P.E.F. ISRAEL ENDOWMENT FUNDS, INC. 630 THIRD AVENUE, SUITE 1501 NEW YORK, NY 10017	NONE	PC	GENERAL OPERATIONS	200,000.
THE PALEY CENTER FOR MEDIA MUSEUM OF TELEVISION AND RADIO, 25 W. 52ND STREET NEW YORK, NY 10019	NONE	PC	CONTINUED FUNDING	35,000.
POINTSMAN FOUNDATION PO BOX 685052 AUSTIN, TX 78768	NONE	PC	FOR GENERAL SUPPORT	334,000.
REHABILITATION INSTITUTE OF CHICAGO 25TH FLOOR, THINK AND SPEAK LAB - SHIRLEY RYAN LAB, 355 EAST ERIE STREET CHICAGO, IL 60611	NONE	PC	GENERAL OPERATIONS	10,000.
SANTA FE INSTITUTE 1399 HYDE PARK RD SANTA FE, NM 87501	NONE	PC	GLOBAL CLASSROOM	50,000.
SCIENCE FRIDAY INITIATIVE INC 19 W 44TH STREET, SUITE 412 NEW YORK, NY 10036	NONE	PC	GENERAL OPERATIONS	25,000.
UNIVERSITY OF CHICAGO (THE SMART MUSEUM OF ART) 5550 SOUTH GREENWOOD AVENUE CHICAGO, IL 60637	NONE	PC	SMART MUSEUM	50,000.
ST. MARTIN DE PORRES ACADEMY 208 COLUMBUS AVE NEW HAVEN, CT 06519	NONE	PC	FOR A CO-CURRICULAR EXTENDED DAY PROGRAM	30,000.
Total from continuation sheets				

Part XVI: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. THOMAS MORE CORPORATION THE CATHOLIC CHURCH & CENTER AT YALE UNIVERSITY, 268 PARK STREET NEW HAVEN, CT 06511	NONE	PC	FOR THE SOUP KITCHEN AND AMBASSADORS PROGRAM	50,000.
TOT TROT 35 OAK RIDGE AVENUE SUMMIT, NJ 07901	NONE	PC	GENERAL SUPPORT	1,500.
SYMPHONY OF WESTCHESTER INC PO BOX 207 NEW ROCHELLE, NY 10804	NONE	PC	GENERAL OPERATIONS	10,000.
THROUGHLINE ARTIST 15 WEST 53RD STREET, SUITE 22F NEW YORK, NY 10019	NONE	PC	FOR SUMMER SHORTS	40,000.
TOWN OF HARRISON 1 HEINEMAN PLACE HARRISON, NY 10528	NONE	PC	SUMMER OUTDOOR CONCERT SERIES	25,000.
USHER III INITIATIVE 191 N WACKER DRIVE, SUITE 2090 CHICAGO, IL 60606	NONE	PC	TO SUPPORT RESEARCH	25,000.
VILLANOVA UNIVERSITY 245 PARK AVENUE, 39TH FLOOR NEW YORK, NY 10167	NONE	PC	GENERAL SUPPORT	100,000.
YESHIVA UNIVERSITY 15 WEST 16TH STREET NEW YORK, NY 10003	NONE	PC	MUSEUM EXHIBITION	25,000.
INTEGRATED REFUGEE & IMMIGRANT SERVICE, INC 235 NICOLL STREET 2ND FLOOR NEW HAVEN, CT 06511	NONE	PC	GENERAL SUPPORT	30,000.
CONNECTICUT PUBLIC BROADCASTING INC 1049 ASYLUM AVE HARTFORD, CT 06105	NONE	PC	GENERAL SUPPORT	50,000.
Total from continuation sheets				

Part XV: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SACRED HEART UNIVERSITY 5151 PARK AVENUE FAIRFIELD, CT 06825	NONE	PC	GENERAL SUPPORT	50,000.
FRAXA RESEARCH FOUNDATION INC 10 PRINCE PLACE SUITE 203 NEWBURYPORT, MA 01950	NONE	PC	GENERAL SUPPORT	1,000.
JEWISH FAMILY SERVICE OF SOMERSET HUNTERDON & WARREN COUNTIES INC 150-A WEST HIGH STREET SOMERVILLE, NJ 08876	NONE	PC	GENERAL SUPPORT	2,500.
GREEN VISION INC 60 E HANOVER AVENUE MORRIS PLAINS, NJ 07950	NONE	PC	GENERAL SUPPORT	25,000.
JACOB BURNS FILM CENTER INC 364 MANVILLE ROAD PLEASANTVILLE, NY 10570	NONE	PC	GENERAL SUPPORT	50,000.
MOMS HELPING MOMS FOUNDATION 2816 MORRIS AVENUE SUITE 28 UNION, NJ 07083	NONE	PC	GENERAL SUPPORT	1,500.
SHELTER CHIC INC 75 CHAMBERS ST APT 3 NEW YORK, NY 10007	NONE	PC	GENERAL SUPPORT	1,500.
THEATRE DEVELOPMENT FUND, INC 520 EIGHTH AVENUE #801 NEW YORK, NY 10018	NONE	PC	GENERAL SUPPORT	12,500.
WHARTON INSTITUTE FOR PERFORMING ARTS INC 60 LOCUST AVENUE BERKELEY HEIGHTS, NJ 07922	NONE	PC	GENERAL SUPPORT	5,000.
YOUNG LIFE GREATER SUMMIT 1180 SPRUCE DRIVE MOUNTAININSIDE, NJ 07092	NONE	PC	GENERAL SUPPORT	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNION VILLAGE METHODIST CHURCH 1130 MOUNTAIN AVENUE BERKELEY HEIGHTS, NJ 07922	NONE	PC	GENERAL SUPPORT	10,000.
DENVER FILM SOCIETY 1510 YORK STREET 3RD FLOOR DENVER, CO 80206	NONE	PC	GENERAL SUPPORT	150,000.
NEW YORK LIVE ARTS INC 219 WEST 9TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL SUPPORT	50,000.
WISH NJ INCORPORATED 558 PROSPECT STREET MAPLEWOOD, NJ 07040	NONE	PC	GENERAL SUPPORT	15,500.
612 ALLERTON AVENUE CREATIVE ARTS THERAPY 1095 AVENUE OF THE AMERICAS 29TH NEW YORK, NY 10036	NONE	PC	CLINICAL RESEARCH	10,000.
AT HOME ON THE SOUND PO BOX 523 MAMARONECK, NY 10543	NONE	PC	GENERAL OPERATIONS	10,000.
BRONX ART ENSEMBLE INC 80 VAN CORTLANDT PART SOUTH BRONX, NY 10463	NONE	PC	GENERAL OPERATIONS	10,000.
AEOLIAN CHAMBER PLAYERS INC 173 RIVERSIDE DRIVE NEW YORK, NY 10024-1615	NONE	PC	THE BACH VIRTUOSI FESTIVAL	15,000.
FRIENDS OF THE OLD CROTON AQUEDUCT INC 15 WALNUT STREET DOBBS FERRY, NY 10522	NONE	PC	GENERAL OPERATIONS	10,000.
JEWISH FERTILITY FOUNDATION INC 2472 JETT FERRY ROAD STE 400-180 DUNWOODY, GA 30338	NONE	PC	GENERAL OPERATIONS	10,000.
Total from continuation sheets				

Part XVI Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF MASSACHUSETTS - AMHERST 300 MASSACHUSETTS AVENUE AMHERST, MA 01003	NONE	PC	JEWISH HISTORY JOURNAL	25,000.
JEWISH MUSEUM 1109 FIFTH AVENUE NEW YORK, NY 10128	NONE	PC	GENERAL OPERATIONS	25,000.
MIANUS RIVER GORGE INC 167 MIANUS RIVER ROAD BEDFORD, NY 10506	NONE	PC	MAINTENANCE	10,000.
MONTCLAIR STATE UNIVERSITY FOUNDATION INC 1 NORMAL AVENUE MONTCLAIR, NJ 07043	NONE	PC	RESEARCH PROJECT	25,000.
MOUNTAIN AND SEA EDUCATIONAL ADVENTURES PO BOX 950 SAN PEDRO, CA 90733	NONE	PC	EDUCATION	15,000.
NEW YORK- NEW JERSEY TRAIL CONFERENCE INC 600 RAMAPO VALLEY ROAD MAHWAH, NJ 07430	NONE	PC	GENERAL OPERATIONS	45,000.
RISE FIRST INC 9 HARDING DRIVE RYE, NY 10580	NONE	PC	GENERAL OPERATIONS	25,000.
SCHOOLHOUSE THEATRE FOUNDATION INC 3 OWENS ROAD POB 300 CROTON FALLS, NY 10519	NONE	PC	GENERAL OPERATIONS	10,000.
THERAPEUTIC EQUESTRAIN CENTER INC 85 MAIN STREET FLORENCE, MA 01062	NONE	PC	GENERAL OPERATIONS	10,000.
TRUST FOR PUBLIC LAND 101 MONTGOMERY STREET NO 900 SAN FRANCISCO, CA 94104	NONE	PC	GENERAL OPERATIONS	10,000.
Total from continuation sheets				

SMART FAMILY FOUNDATION OF NEW YORK

81-3395492

Part XV: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

823631
04-01-18

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ARIEL INVESTMENTS	118,992.	0.	118,992.	118,992.	
FIRST MANHATTAN	273,948.	0.	273,948.	273,948.	
RUANE CUNNIFF	167,815.	0.	167,815.	167,815.	
TO PART I, LINE 4	560,755.	0.	560,755.	560,755.	

FORM 990-PF

LEGAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	17,016.	3,403.		13,613.
TO FM 990-PF, PG 1, LN 16A	17,016.	3,403.		13,613.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	33,950.	6,790.		27,160.
TO FORM 990-PF, PG 1, LN 16B	33,950.	6,790.		27,160.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CUSTODIAN FEES	2,311.	2,311.		0.
INVESTMENT MANAGEMENT FEES	391,142.	391,142.		0.
PROFESSIONAL FEES	31,250.	27,850.		3,400.
AUDIT EXPENSE	21,900.	4,380.		17,520.
TO FORM 990-PF, PG 1, LN 16C	446,603.	425,683.		20,920.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	17,000.	17,000.		0.
INVESTMENT INCOME EXCISE TAX	90,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	107,000.	17,000.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	5,701.	1,140.		4,561.
FOREIGN DIVIDEND FEE	1,265.	1,265.		0.
MISCELLANEOUS	1,793.	359.		1,434.
OFFICE SUPPLIES AND EXPENSE	6,358.	1,272.		5,086.
TELEPHONE	886.	177.		709.
ADP FEES	3,331.	666.		2,665.
OFFICE EXPENSE	25.	5.		20.
POSTAGE	258.	52.		206.
INSURANCE	6,099.	1,220.		4,879.
TO FORM 990-PF, PG 1, LN 23	25,716.	6,156.		19,560.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
IMPROVEMENTS (SHELVING , CARPETING)	6,786.	4,524.	2,262.	2,262.
NEW COMPUTER EQUIPMENT	4,647.	3,098.	1,549.	1,549.
LAPTOP	8,896.	5,930.	2,966.	2,966.
TO 990-PF, PART II, LN 14	20,329.	13,552.	6,777.	6,777.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS (STATEMENTS ATTACHED)	28,180,403.	46,820,580.
TOTAL TO FORM 990-PF, PART II, LINE 10B	28,180,403.	46,820,580.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO OTHER FOUNDATIONS	97,614.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	97,614.	0.

GENERAL EXPLANATION

STATEMENT 10

FORM/LINE IDENTIFIER

PART VII-B, LINE 1A(4)

EXPLANATION:

IN 2018 THE SMART FAMILY FOUNDATION OF NEW YORK ("THE FOUNDATION") PAID ITS DIRECTORS COMPENSATION FOR SERVICES RENDERED TO THE FOUNDATION. THE COMPENSATION WAS NOT EXCESSIVE AND THE SERVICES RENDERED BY THE DIRECTORS WERE REASONABLE AND NECESSARY FOR CARRYING OUT THE EXEMPT PURPOSE OF THE FOUNDATION.

THE SMART FAMILY FOUNDATION OF NEW YORK
EIN 81-3395492

**SCHEDULE OF INVESTMENT COST AND FAIR MARKET VALUE
YEAR ENDED DECEMBER 31, 2018**

Page 2, Part II, Lines 2, 10 and 13 - Investments

	Investment Manager	Ruane, Cunniff & Goldfarb, LLC	First Manhattan Co.	Ariel Investments	TOTAL 2018
<u>COST</u>					
SAVINGS AND TEMPORARY CASH INVESTMENTS		4,051,228	1,695,838	270,816	6,017,881
US AND STATE GOVERNMENT OBLIGATIONS					
CORPORATE STOCKS		14,847,232	6,148,053	7,185,117	28,180,403
CORPORATE BONDS					
OTHER					
TOTAL		18,898,460	7,843,891	7,455,933	34,198,284
<u>FAIR MARKET VALUE</u>					
SAVINGS AND TEMPORARY CASH INVESTMENTS		4,051,228	1,695,838	270,816	6,017,881
US AND STATE GOVERNMENT OBLIGATIONS					
CORPORATE STOCKS		29,190,203	10,272,634	7,357,743	46,820,580
CORPORATE BONDS					
OTHER					
	33,241,431	11,968,472	7,628,559	7,628,559	52,838,462