## Form **990** Department of the Treasury Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2019 **Return of Private Foundation** 

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public
 Go to www.irs.gov/Form990PF for instructions and the latest information.

	For	caler	ndar year 2018 or tax year beginning		, and ending		
	Nai	ne of	foundation	A Employer identification	number		
	THE PAPP FAMILY FOUNDATION					81-3179430	·
			nd street (or P O box number if mail is not delivered to stree	•	Room/suite	B Telephone number	0.0
	_		1 E CAMELBACK ROAD STE			602-956-09	
			own, state or province, country, and ZIP or foreign   ENIX , AZ 85016	DOSTAI CODE		C If exemption application is p	ending, check here
			all that apply Initial return	Initial return of a f	ormer public charity	D 1 Foreign organizations	s, check here
			Final return	Amended return		2 Foreign organizations me check here and attach co	eeting the 85% test,
	H (	hack	type of organization: X Section 501(c)(3) e	Name change		7	
		_		Other taxable private found	ation	E If private foundation sta under section 507(b)(1)	
	1 Fa		rket value of all assets at end of year   J   Account	1 1	Accrual	F If the foundation is in a	
			Part II, col. (c), line 16)	ther (specify)		under section 507(b)(1)	
		\$	4,442,589. (Part I, colu	nn (d) must be on cash bas	is.)		
M	Pa	ırt I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	( <b>d</b> ) Disbursements for charitable purposes (cash basis only)
		1	Contributions, gifts, grants, etc., received	500.	2 月11 ·是11年十九日	N/A	· 中國國國
$\sim$		ı	Check X if the foundation is not required to attach Sch B	A Tark to all the first and	<b>でいるのは、ままで、1</b>	<b>电影影响到这个人</b>	NAME OF THE PARTY OF
,	\	3	Interest on savings and temporary cash investments	6,593.	6,593.	<u> </u>	STATEMENT 11.
		4	Dividends and interest from securities	30,682.	30,682.		STATEMENT 2.1
		١.	Gross rents	St. American Comment	a this temperature, and a filter of the	1 5 5° 14 fee F	三部。 一种品种门
		١.	Net rental income or (loss)	56,031.	The state of the last	S CONTROL STRUCK	ECEIVED
	īre	Ua h	Net gain or (loss) from sale of assets not on line. IU  Gross sales price for all assets on line 6a. 231, 279.	State of the state	大学 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6 2 5 6 6 7 30	10 10 10 10 10 10 10 10 10 10 10 10 10 1
	Revenue	7	assets on line 6a  Capital gain net income (from Part IV, line 2)	the state of the state	56,031.	7 2 2 2 N	N. O. B. AAAA.   A
	æ		Net short-term capital gain	October 18 State	PROPERTY OF THE PARTY OF THE PA		S
		9	Income modifications	11854.35 " + 300.	भक्ता है। इन्हें देन देन		DC 18 17 + 1268
		10a	Gross sales less returns and allowances	1 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		194 19 - A 197 14 A 10 A 10	DUEN, UT
			Less Cost of goods sold	· 1000 2 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	有其一种 不 人	の気が洋原の行ったから	中于3年,我们是36%。
		C	Gross profit or (loss)		Bernish A. William		·元子 文章的 配价
		11	Other income	128.	128.	, , , , , , , , , , , , , , , , , , ,	STATEMENT 3%
		12	Total Add lines 1 through 11	93,934.	93,434.		字型2号A4450
S		13	Compensation of officers, directors, trustees, etc	0.	0.		0.
SCAN		14	Other employee salaries and wages Pension plans, employee benefits				
Z	es	i i	Legal fees STMT 4	16.	0.		16.
ĒΒ	ens		Accounting fees STMT 5	1,950.	- <del>0</del> .		1,950.
D	Ϋ́		Other professional fees STMT 6	3,000.	0.		3,000.
₫	Ve		Interest				· ·
DEC	and Administrative Expens	18	Taxes STMT 7	468.	0.		0.
ಲು	nist	19	Depreciation and depletion				是是"是"的"是是是"
<del>-</del>	Ē	20	Occupancy				
2019	Ϋ́	21	Travel, conferences, and meetings				
150	auc	l	Printing and publications				
	Operating		Other expenses STMT 8	895.	25.	<u> </u>	25.
	eral	24	Total operating and administrative	6,329.	25.		1 001
	o	25	expenses Add lines 13 through 23 Contributions, gifts, grants paid		Re Zan Wasseller	Chair Wall State	4,991.
			Total expenses and disbursements.	431,712.	A TO THE CONTROL OF THE	DACHENC LASS TO LESSE	+31,712.
			Add lines 24 and 25	438,041.	25.		436,703.
	_	27	Subtract line 26 from line 12			let to their the to so their and their	
			Excess of revenue over expenses and disbursements	-344,107.		学に対応がは、新生活	THE A PROPERTY
			Net investment income (if negative, enter -0-)	DEAL WENTY	93,409.	E COMPANION DE LA CONTRACTION DEL CONTRACTION DE LA CONTRACTION DE	
		C	Adjusted net income (if negative, enter -0-)	STANGE TO SEE STANGE	如子になると、大変ないで	N/A	验不成果的证明的一种同时

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets Attached schedules and amounts in the description		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End	d of year		
1	arτ	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments	2,810,033.	2,320,187	. 2,320,187.		
	1	Accounts receivable ▶			,		
	ļ	Less, allowance for doubtful accounts					
	4	Pledges receivable ▶			, ', ', ', ',		
		Less: allowance for doubtful accounts			- 3		
	5	Grants receivable			<del></del>		
	6	Receivables due from officers, directors, trustees, and other			<del>                                     </del>		
		disqualified persons					
	7	Other notes and loans receivable			· · · · · · · · · · · · · · · · · · ·		
	l	Less: allowance for doubtful accounts			-		
S	8	Inventories for sale or use		· · · · · · · · · · · · · · · · · · ·			
Assets	9	Prepaid expenses and deferred charges		- <u> </u>	<del></del>		
As		Investments - U.S. and state government obligations					
		Investments - corporate stock STMT 10	1,560,775.	1,907,256	. 1,792,402.		
		Investments - corporate bonds			1 27.327.331		
	1	Investments - land, buildings, and equipment basis	·	, ,			
	``	Less accumulated depreciation					
	12	Investments - mortgage loans					
	13	Investments - other STMT 11	379,000.	329,258	. 330,000.		
	14	Land, buildings, and equipment basis		, , , , ,	1		
	` `	Less accumulated depreciation	<u> </u>		<del></del>		
	15	Other assets (describe >	· · · · · · · · · · · · · · · · · · ·				
	16	<del></del>					
	'	instructions Also, see page 1, item I)	4,749,808.	4,556,701	4,442,589.		
_	17	Accounts payable and accrued expenses	27.2570000	1/030//01	1,112,3031		
	18	Grants payable			<u> </u>		
S	19	Deferred revenue			<del>                                     </del>		
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons	· · · · · · · · · · · · · · · · · · ·				
apri	21	Mortgages and other notes payable					
Ë	!	Other liabilities (describe )					
				<del></del>	-,		
	23	Total liabilities (add lines 17 through 22)	0.	0			
_		Foundations that follow SFAS 117, check here			•		
		and complete lines 24 through 26, and lines 30 and 31					
ses	24	Unrestricted					
an	25	Temporarily restricted					
Ba	26	Permanently restricted			•		
'n	İ	Foundations that do not follow SFAS 117, check here			1.		
ũ		and complete lines 27 through 31					
S	27	Capital stock, trust principal, or current funds	0.	0			
set	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0	• • • • •		
As	29	Retained earnings, accumulated income, endowment, or other funds	4,749,808.	4,556,701			
Net Assets or Fund Balances	30	Total net assets or fund balances	4,749,808.	4,556,701			
_			· <del>-</del>				
	31	Total liabilities and net assets/fund balances	4,749,808.	4,556,701			
<u></u>	art	Analysis of Changes in Net Assets or Fund B	alances		·		
		net assets or fund balances at beginning of year - Part II, column (a), line	30		4 740 000		
		t agree with end-of-year figure reported on prior year's return)		<u>  1</u>			
		amount from Part I, line 27a	~ <i>-</i> -	2 2	<del></del>		
		increases not included in line 2 (itemize)	SEE ST.	ATEMENT 9 3			
		ines 1, 2, and 3		4	<del></del>		
		eases not included in line 2 (itemize)		5			
6	ıotal	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	Humn (b), line 30	6	4,556,701.		

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Part IV Capital Gains	and Losses for Tax on Ir	vestmen	Income						_ · · · · · · · · · ·
	the kind(s) of property sold (for example and the kind(s) of property sold (for example kind sold).		te,	1 1	fow acqu - Purchas - Donatio	se I '	c) Date a (mo , da	cquired ay, yr )	(d) Date sold (mo., day, yr.)
1a 1500 SHARES UA					P			1/17	01/12/18
b 1500 SHARES UA					P	1	1/0	1/17	03/16/18
c CAPITAL GAINS	DIVIDENDS			╁					
d e				┢					<del> </del>
	(f) Depreciation allowed	(a) Cos	t or other basis	┸╌┑			(h) Ga	un or (loss	L
(e) Gross sales price	(or allowable)		xpense of sale	ł		(		(f) minus	
a 118,214.			87,62						30,590.
ь 106,828.			87,62	24.		<del></del> -			19,204.
c 6,237.						<del></del> -			6,237.
d e									
	ig gain in column (h) and owned by	the foundation	on 12/31/69.			(I) (	Gains (Co	ol (h) gain	minus
	(j) Adjusted basis		cess of col. (I)			col. (1	k), buṫ n	ot less tha	n -0-) <b>or</b>
(i) FMV as of 12/31/69	as of 12/31/69	over	col. (j), if any				Losses	(from col. (	
a									30,590.
<u>b</u>									19,204.
C			<del></del>						6,237.
d e				_		<del></del>			<del></del>
	∫ If gain, also enter	ın Dart I lina	<del></del>	7					····
2 Capital gain net income or (net ca	pital loss) { If (loss), enter -0	- in Part I, line	, 7	<b>}</b>	2				56,031.
3 Net short-term capital gain or (los									
If gain, also enter in Part I, line 8,				$\rightarrow$				37 / 3	
If (loss), enter -0- in Part I, line 8  Part V   Qualification U	nder Section 4940(e) for	Reduced	Tay on Net	Inv	3   estme	nt Inco	me	N/A	<del>`</del>
(For optional use by domestic private	<del></del>		<del></del>						
		1540(a) tax on	ilot ilivostiloitt ili	1001110	•1				
If section 4940(d)(2) applies, leave the	his part blank								
Was the foundation liable for the sec	tion 4942 tax on the distributable am	ount of any ye	ar in the base pei	rıod?					Yes X No
If "Yes," the foundation doesn't qualif									
1 Enter the appropriate amount in (a)	each column for each year, see the in	istructions be	ore making any e				т—		(d)
Base period years Calendar year (or tax year beginnii	(b) Adjusted qualifying dis	tributions	Net value of no	(c) nchar	itable-us	e assets	1 (		oution ratio rided by col. (c))
2017	··· <b>9</b> ···/	6,210.		3	, 839	,953.	<del>                                      </del>	001 (0) 011	.084952
2016		0.			86	,532.			.000000
2015									
2014							ļ		
2013			<del></del>				[ 		
2 Total of line 1, column (d)							2		.084952
3 Average distribution ratio for the	5-vear base period - divide the total o	on line 2 by 5.0	), or by the numb	er of v	ears				
the foundation has been in existe	•			•			3		.042476
4 Enter the net value of noncharitab	ele-use assets for 2018 from Part X,	line 5					4		4,789,640.
							_		202 445
5 Multiply line 4 by line 3							5		203,445.
6 Enter 1% of net investment incom	ne (1% of Part I line 27h)						6		934.
Cittor 170 of net investment incom	10 ( 170 011 art 1, 1110 27 b)								
7 Add lines 5 and 6							7		204,379.
8 Enter qualifying distributions from	n Part XII. line 4						8		436,703.
, , ,	i line 7, check the box in Part VI, line	1b. and comp	lete that part usin	ng a 1º	% tax rate	<del>)</del> .	ـــــــــــــــــــــــــــــــــــــــ		
See the Part VI instructions.	1 j oneon alle bon all i dit vi, illie	, and oump		- · ·					

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. 7	79	4	3	0	Page

Part VIII Excise Tax Based on Investment Income (Section 4)	940(a), 4940(b), 4940(e), or 4	<del>948</del> -	see insti	uction	ns)
1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ an	d enter "N/A" on line 1.	1H 4) 15	A STATE OF SELECTION OF SELECTI		SEL SEL
Date of ruling or determination letter: (attach copy of letter if		-	* * * * * * * * * * * * * * * * * * *	1967 C.	223
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here	<b>X</b> and enter 1%	1		9	34.
of Part I, line 27b		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	经特征制	1,23 Car	100
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter	r 4% of Part I, line 12, col. (b).	<u> </u>	N. M. C.		3.5
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only	r; others, enter -0-)	2	<del></del>		<u>   0                                 </u>
3 Add lines 1 and 2		3		9	34.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only	y, others, enter -0-)	4			<u>0.</u>
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5		9	34.
6 Credits/Payments:		3,1	2 200		F 3.
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 240.	* \186			41. 1
b Exempt foreign organizations - tax withheld at source	6b 0.	147 e		1	
c Tax paid with application for extension of time to file (Form 8868)	6c 3,000.	3 6			3 %]
d Backup withholding erroneously withheld	6d 0.			عينسية	المميث
7 Total credits and payments Add lines 6a through 6d		7		3,2	
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is a	attached	8			<u>0.</u>
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>&gt;</b>	9			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10		2,3	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax	2,306. Refunded ►	11_			<u>0.</u>
Part VII-A Statements Regarding Activities				<b></b> -	
1a During the tax year, did the foundation attempt to influence any national, state, or local le	gislation or did it participate or intervene	ın	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Yes	
any political campaign?			1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political pur		ition	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copie	es of any materials published or		2 1	司会到	**
distributed by the foundation in connection with the activities.			1	1	1
c Did the foundation file Form 1120-POL for this year?			10		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during			ر بالمراقع المراقع المراقع الم	72.4	(37)
(1) On the foundation. ► \$ (2) On foundation manag			الملاقاتين	2 10	***
e Enter the reimbursement (if any) paid by the foundation during the year for political expe	enditure tax imposed on foundation				o m s
managers ► \$ O .			77.3		
2 Has the foundation engaged in any activities that have not previously been reported to the	ie IRS?		2	1 7 7	X
If "Yes," attach a detailed description of the activities					
3 Has the foundation made any changes, not previously reported to the IRS, in its governing	ng instrument, articles of incorporation, c	r	منشع		
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	_		3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the	year?		/3 4 <u>a</u>	4	X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N	/A 4b	+	77
Was there a liquidation, termination, dissolution, or substantial contraction during the ye	ear?		5	1 2 77 12	X
If "Yes," attach the statement required by General Instruction T			1	300	1
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied	d either		13.74		
By language in the governing instrument, or			The second		374
By state legislation that effectively amends the governing instrument so that no manda	itory directions that conflict with the state	law	فقنا	<u> </u>	72.27
remain in the governing instrument?			6	X	<b></b>
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," co	implete Part II, col. (c), and Part XV		7	X	
			2.5	1.43	5 5 T
8a Enter the states to which the foundation reports or with which it is registered. See instru	ctions. >				
AZ	Allower Constitution for the sector		—— [£];y		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the	e Attorney General (or designate)		Fresh .	r Tim	11.73
of each state as required by General Instruction G? If "No," attach explanation	( t 40.40( ) ( )		8b	X Veces	
9 Is the foundation claiming status as a private operating foundation within the meaning of		ngar	200		
year 2018 or the tax year beginning in 20182 See the instructions for Part XIV. If "Yes." o	minnere Part XIV		1 4		

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10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Pa	ort,VII-A: Statements Regarding Activities (continued)	-		
		NA.	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			_
	If "Yes," attach statement. See instructions	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ► THE FOUNDATION Telephone no ► 602-95	6-0	980	
	Located at ▶ 2201 E CAMELBACK ROAD STE 227B, PHOENIX, AZ ZIP+4 ▶85	016		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			$\cdot \square$
	and enter the amount of tax-exempt interest received or accrued during the year	N	/ A	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	1	61.75	33
	foreign country	4/44	200	和消
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 If any item is checked in the "Yes" column, unless an exception applies.	1, 3, 4	Yes	No
1a	During the year, did the foundation (either directly or indirectly):	13:52 X	143	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			-
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	1.1	1	
	a disqualified person?	30.75	3	1
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	14.87		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No	1		Comp
	(5) Transfer any income or assets to a disqualified person (or make any of either available	1,1,0		
	for the benefit or use of a disqualified person)? $igspace igspace igsp$	1 2 E	ِيْرِ. ال	W.
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			135
	if the foundation agreed to make a grant to or to employ the official for a period after		4	
	termination of government service, if terminating within 90 days.)			100
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	المنتظ	<b>EX</b>	
	section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	92/	*	17.7
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	(2)		27.0
	before the first day of the tax year beginning in 2018?	1c		<u> </u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	1 12 15	Control of	10
	defined in section 4942(j)(3) or 4942(j)(5))			1.3
а	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		33.00	20,77
	before 2018? Yes X No	1983	(	22.7
	If "Yes," list the years $\blacktriangleright$	3.3		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	T T		415
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		GEX.	2
	statement - see instructions.) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	<b>&gt;</b>		3	V.
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		1.12	7
	during the year?	12.4	14.4	043
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after		30.60	馬引
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	orgin .		7.5
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	22		
	Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	3.0	300	الأثثثا
	had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X
	Fo	rm <b>990</b>	I-PF	(2018)

Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (contin	ued)	
5a During the year, did the foundation pay or incur any amount to				Yes No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section)	on 4945(e))?	Y	es 🗓 No 🖟	1 July 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
(2) Influence the outcome of any specific public election (see section 4955).	or to carry on, directly or indire	ectly,	·	
any voter registration drive?		Y	es 🗶 No	
(3) Provide a grant to an individual for travel, study, or other similar purpositions	98?	Y	es 🗶 No	
(4) Provide a grant to an organization other than a charitable, etc., organizat	ion described in section			
4945(d)(4)(A)? See instructions		Y	es 🗓 No	
(5) Provide for any purpose other than religious, charitable, scientific, literar	y, or educational purposes, or f			
the prevention of cruelty to children or animals?		Y	es 🗓 No	'   '     <u> </u>
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify u	nder the exceptions described i	n Regulations		
section 53 4945 or in a current notice regarding disaster assistance? See ins	tructions		N/A	5b
Organizations relying on a current notice regarding disaster assistance, check	k here			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption	from the tax because it maintai	ned		
expenditure responsibility for the grant?	N	Γ/A □ Yα	es No	11/1 % 1
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, t	o pay premiums on			.   .
a personal benefit contract?		Y	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal benefit contract?		ſ	6b X
If "Yes" to 6b, file Form 8870.	•		<u> </u>	, i , ii
7a At any time during the tax year, was the foundation a party to a prohibited tax	shelter transaction?	Y	es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attri			N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than			·	- (3:3))
excess parachute payment(s) during the year?	, <b>4</b> 1,000,000 m 10 m 2 m 2 m 2 m 2 m		es X No	
Part VIII3. Information About Officers, Directors, Trus	tees. Foundation Ma			
Paid Employees, and Contractors	,		•	
1 List all officers, directors, trustees, and foundation managers and	their compensation.			
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Name and address	hours per week devoted to position	(if not paid, enter -0-)	and deferred compensation	allowances
ROSELLEN CARLL PAPP	PRESIDENT	,	Vompandad,	<del>                                     </del>
2201 E CAMELBACK ROAD STE 227B				
PHOENIX, AZ 85016	0.20	0.	ο.	0.
JULIE HEIN	SECRETARY	<u> </u>		
2201 E CAMELBACK ROAD STE 227B				
PHOENIX, AZ 85016	0.30	0.	О.	0.
JENNIFER M PAPP	VICE-PRESIDEN			<del> </del>
2201 E CAMELBACK ROAD STE 227B				}
PHOENIX, AZ 85016	0.10	٥.	О.	. 0.
STEPHANIE J PAPP	VICE-PRESIDEN			
2201 E CAMELBACK ROAD STE 227B				
PHOENIX, AZ 85016	0.10	٥.	О.	0.
2 Compensation of five highest-paid employees (other than those in				
			(d) Contributions to employee benefit plans and deferred	(e) Expense
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	and deferred compensation	(e) Expense account, other allowances
NONE	develor to position		Compensation	
	┪	}		
	<del> </del>			<del> </del>
	-	1		
	<del> </del>			<del> </del>
	┥			
	<del> </del>	<del>                                     </del>	<del></del>	<del>                                     </del>
	-			
	<del></del>			<del>                                     </del>
	$\dashv$			
Total number of other employees paid over \$50,000		<u></u>		0
Total number of other employees paid over \$50,000			Enr	990-PF (2018)
			FUIII	1330-FF (2010)

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Part VIII : Information About Officers, Directors, Trustees, Foundation Manag Paid Employees, and Contractors (continued)	ers, Highly	T T T T T T T T T T T T T T T T T T T
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		· · · · · · · · · · · · · · · · · · ·
	b) Type of service	(c) Compensation
NONE	by Type of Scryles	(O) Componibution
Total number of others receiving over \$50,000 for professional services		<u> </u>
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information s number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	uch as the	Expenses
1 N/A		
1 47/11		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	<del></del>	Amount
1 N/A		·
* <del></del>		
2		
<u> </u>		
All other program-related investments. See instructions.		
3		
<del></del>		
<del></del>		
Total. Add lines 1 through 3	<b>&gt;</b>	0.
		Form <b>990-PF</b> (2018)

Part;X∰ .Minimum Investment Return (All dome	estic foundations must complete this part	Foreign foundations, se	e instructions )
1 Fair market value of assets not used (or held for use) directly in	carrying out charitable, etc., purposes		
Average monthly fair market value of securities		1a	1,712,812.
b Average of monthly cash balances		1b	2,790,517.
c Fair market value of all other assets		1c	359,250.
d Total (add lines 1a, b, and c)		1d	4,862,579.
e Reduction claimed for blockage or other factors reported on line	es 1a and		
1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	<u> </u>	2	0.
3 Subtract line 2 from line 1d		3	4,862,579.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3	3 (for greater amount, see instructions)	4	72,939.
5 Net value of noncharitable-use assets Subtract line 4 from line	• -	5	4,789,640.
6 Minimum investment return Enter 5% of line 5		6	239,482.
Part XI Distributable Amount (see instructions)	(Section 4942(j)(3) and (j)(5) private operating t	oundations and certain	
	ot complete this part.)		
1 Minimum investment return from Part X, line 6		1	239,482.
2a Tax on investment income for 2018 from Part VI, line 5	2a	934.	. <u> </u>
b Income tax for 2018. (This does not include the tax from Part VI	.) 2b		
c Add lines 2a and 2b		2c	934.
3 Distributable amount before adjustments Subtract line 2c from	line 1	3	238,548.
4 Recoveries of amounts treated as qualifying distributions		4	0.
5 Add lines 3 and 4		5	238,548.
6 Deduction from distributable amount (see instructions)		6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5. El	nter here and on Part XIII, line 1	7	238,548.
[Rart:XII] Qualifying Distributions (see instructions	s)		
1 Amounts paid (including administrative expenses) to accomplish	h charitable, etc., purposes		
a Expenses, contributions, gifts, etc total from Part I, column (d	), line 26	1a	436,703.
b Program-related investments - total from Part IX-B		1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in	carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the	2:		
a Suitability test (prior IRS approval required)		3a	
b Cash distribution test (attach the required schedule)		3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here an	nd on Part V, line 8, and Part XIII, line 4	4	436,703.
5 Foundations that qualify under section 4940(e) for the reduced in	rate of tax on net investment		
income. Enter 1% of Part I, line 27b		5	934.
6 Adjusted qualifying distributions Subtract line 5 from line 4		6	435,769.
Note: The amount on line 6 will be used in Part V, column (b), if 4940(e) reduction of tax in those years.	n subsequent years when calculating whether th	e foundation qualifies for th	ne section

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Part XIII. Undistributed Income (see instructions)

•	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI,	Обіраз	Todio prior to 2011	2011	2010
line 7				238,548.
2 Undistributed income, if any, as of the end of 2018			<del></del>	
a Enter amount for 2017 only			0.	
b Total for prior years:		_		į
· · · · · · · · · _ · _ · _ · _ · _ · _ · · _ · · _ ·		0.	**· · · · · · · · · · · · · · · · · · ·	
3 Excess distributions carryover, if any, to 2018.			1	
a From 2013				l
b From 2014				ĺ
c From 2015				i
dFrom 2016				
e From 2017 132, 475.	122 475			
f Total of lines 3a through e	132,475.			
4 Qualifying distributions for 2018 from				
Part XII, line 4. ► \$ 436,703.			0.	
a Applied to 2017, but not more than line 2a				1
b Applied to undistributed income of prior		n		ì
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	0.			}
(Election required - see instructions)		<del></del>		238,548.
d Applied to 2018 distributable amount	198,155.	· · · · · · · · · · · · · · · · · · ·		230,340.
e Remaining amount distributed out of corpus	0.	<u></u>		0.
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))			- 1	
6 Enter the net total of each column as indicated below:				,
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	330,630.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable		0.		
amount - see instructions e Undistributed income for 2017. Subtract line		<u> </u>		<u> </u>
4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018. Subtract			· ·	<b>`</b>
lines 4d and 5 from line 1. This amount must				
be distributed in 2019		ļ		0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				,
section 170(b)(1)(F) or 4942(g)(3) (Election				, i
may be required - see instructions)	0.			ļ
8 Excess distributions carryover from 2013				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019	-			
Subtract lines 7 and 8 from line 6a	330,630.			
10 Analysis of line 9.				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017 132, 475.				•
e Excess from 2018 198,155.				

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Part XV Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Foundation Purpose of grant or show any relationship to Amount status of contribution any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year ASU FOUNDATION РC GENERAL FUND PO BOX 2260 TEMPE, AZ 85280 2,500. BEST FRIENDS ANIMAL SOCIETY Ьc GENERAL FUND 5001 ANGEL CANYON ROAD 1,000. **KANAB**, UT 84741 KINO BORDER INITIATIVE ÞС GENERAL FUND PO BOX 159 500. NOGALES, AZ 85628 ÞС SUPPORT OF GALLERY PHOENIX ART MUSEUM 1625 N CENTRAL AVE 50,000. PHOENIX, AZ 85004 ÞС GENERAL FUND DESERT BOTANICAL GARDEN 1201 N GALVIN PKWY 7,650. PHOENIX, AZ 85008 SEE CONTINUATION SHEET(S) ▶ 3a 431,712. Total b Approved for future payment NONE 0. **▶** 3b Total Form **990-PF** (2018)

Part XV Supplementary Information	1			
3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	- Contribution	
AMERICARES		₽C	GENERAL FUND	
88 HAMILTON AVE				
STAMFORD, CT 06902				250.
ARIZONA HUMANE SOCIETY	}	PC	GENERAL FUND	
1521 W DOBSON RD				
PHOENIX, AZ 85041				2,800.
SAN DIEGO HUMANE SOCIETY 5500 GAINES ST		PC	GENERAL FUND	
SAN DIEGO, CA 92110		ĺ		2,000.
	1			
		}		
HOSPICE OF THE VALLEY		PC	GENERAL FUND	
1510 E FLOWER ST PHOENIX, AZ 85014		Ì		1,100.
PRODUITA, AZ 05014		<del> </del>		1,100.
VALLEY OF THE SUN UNITED WAY	1	₽C	GENERAL FUND	1
3200 E CAMELBACK RD #375				
PHOENIX, AZ 85018		<del></del>	<del></del>	10,000.
				!
UNIVERSITY OF SAN DIEGO		PC	GENERAL FUND	
5998 ALCALA PARK				
SAN DIEGO, CA 92110	<del> </del>	<del> </del>	<del> </del>	1,500.
AMERICAN ALLIANCE OF MUSEUMS		PC	GENERAL FUND	Ì
2451 CRYSTAL DR #1005				
ARLINGTON, VA 22202		ļ		5,000.
				t:
WOUNDED WARRIOR PROJECT		PC	GENERAL FUND	
4150 N DRINKWATER BLVD #100		}		}
SCOTTSDALE, AZ 85251			<del>-</del>	1,000.
				]
AZ 5 ARTS CIRCLE		PC	GENERAL FUND	
3104 E CAMELBACK RD #157	,			
PHOENIX, AZ 85016	<del></del>	<u> </u>	<del> </del>	10,000.
CHILDRENS CANCER NETWORK		PC	GENERAL FUND	
6150 W CHANDLER BLVD #1				1
CHANDLER, AZ 85226	<u></u>	<u></u>		800.
Total from continuation sheets				370,062.

3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	<del></del>
CHILDREN OF NATIONS		PC	EQUIPMENT AND MEDICINE	
PO BOX 3970 SILVERDALE, WA 98383				30,000
BILIVERDADE, NA 30303				
SAN DIEGO 200		₽C	GENERAL FUND	
PO BOX 120551				
SAN DIEGO, CA 92112		<u> </u>		580
PHOENIX ZOO		PC	GENERAL FUND	
455 N GALVIN PKWY				0 060
PHOENIX, AZ 85008			<del></del>	8,860
HEARD MUSEUM		₽C	GENERAL FUND	
2301 N CENTRAL AVE			SENSIGIE TOND	
PHOENIX, AZ 85004				9,532
AZ CITIZENS FOR THE ARTS		₽C	GENERAL FUND	
420 W ROOSEVELT ST #208				
PHOENIX, AZ 85003				450
THE PHOENIX SYMPHONY		₽C	CENERAL PUND	
1 NORTH 1ST ST #200			GENERAL FUND	
PHOENIX, AZ 85004			ļ	4,000
AZA		₽C	GENERAL FUND	
8403 COLESVILLE RD #710 SILVER SPRING, MD 20910				500
	*****			
CHILDREN FIRST FOUNDATION		₽C	GENERAL FUND	
1648 S 16TH ST				
PHOENIX, AZ 85034		-		300
TRENDS CHARITABLE FOUNDATION 4400 N SCOTTSDALE RD		PC .	GENERAL FUND	
SCOTTSDALE, AZ 85251				2,000
FRIENDS OF ARIZONA HISTORICAL SOCIETY		₽C	GENERAL FUND	
1300 N COLLEGE AVE TEMPE, AZ 85281				2,500
Total from continuation sheets	<u></u>	<del></del>	<del></del>	2,300

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Y		<del>_</del>		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
ARTHRITIS FOUNDATION		₽C	GENERAL FUND	
5009 E WASHINGTON ST #125				
PHOENIX, AZ 85034				500
•				
INSTITUTE OF HUMAN ORIGINS		₽C	GENERAL FUND	
PO BOX 2260				5 000
TEMPE, AZ 85280	<del>                                     </del>	· · · · · · · · · · · · · · · · · · ·	<u> </u>	5,000.
ASU FOUNDATION - IHO		PC	SUPPORT OF INSTITUTE	
PO BOX 2260			OF HUMAN ORIGINS	20,000.
TEMPE, AZ 85280		<del></del>		20,000.
ARIZONA OPERA 1636 N CENTRAL AVE		PC	GENERAL FUND	
PHOENIX, AZ 85004				1,000.
ARIZONA ATHLETICS BASEBALL		PC	GENERAL FUND	
				500.
GREATER PHOENIX JEWISH FILM FESTIVAL		₽C	GENERAL FUND	
6501 E GREENWAY PKWY #103				
SCOTTSDALE, AZ 85254				100.
HONOR HEALTH FOUNDATION		₽C	GENERAL FUND	
8125 N HAYDEN ROAD				2,000.
SCOTTSDALE, AZ 85258				2,000.
NATIONAL KIDNEY FOUNDATION 360 E CORONADO RD #180		₽C	GENERAL FUND	
PHOENIX, AZ 85004				5,000.
PHOENIX HERPETOLOGICAL SOCIETY		PC	GENERAL FUND	
20701 N SCOTTSDALE RD #117				
SCOTTSDALE, AZ 85255				500.
SOUTHWEST WILDLIFE CONSERVATION		PC	GENERAL FUND	
8711 E PINNACLE PAEK RD				
SCOTTSDALE, AZ 85255	<u> </u>	L	L	500.
Total from continuation sheets				<del> </del>

Part XV Supplementary Information 3 Grants and Contributions Paid During the				
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	· - · · · · · · · · · · · · · · · · · ·
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
<del></del>				<del>-</del>
FLEET SCIENCE CENTER		₽C	GENERAL FUND	
1875 EL PRADO				
SAN DIEGO, CA 92101				1,00
BALLET ARIZONA			GENERAL FUND	
2835 E WASHINGTON ST				
PHOENIX, AZ 85034		ļ		10,29
MICHAEL LUNDGEN			GENERAL FUND	
				500
DUODNIY ADD MICEON		P.C.	TO ENHANCE MAGE	
PHOENIX ART MUSEUM 1625 N CENTRAL AVE		PC	TO ENHANCE MUSEUM'S COLLECTION OF CHINESE	
PHOENIX, AZ 85004			ART	230,00
		<del>                                     </del>		
<del></del>				
		-		
<del></del>		-	-	
		<u> </u>		
Total from continuation sheets		<u> </u>	<del></del>	<del></del>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated	Unrelated business income		d by section 512, 513, or 514	(e)	
•	(a) Business	(b)	(C) Exclu- sion	(d)	Related or exempt	
1 Program service revenue.	code	Amount	code	Amount	function income	
a	_ [					
b						
c						
đ						
е	- <del>                                    </del>					
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash						
investments			14	6,593.		
4 Dividends and interest from securities			14	30,682.		
5 Net rental income or (loss) from real estate.		1				
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	-		14	128.		
8 Gain or (loss) from sales of assets other		· · · · · · · · · · · · · · · · · · ·				
than inventory			18	56,031.		
9 Net income or (loss) from special events						
O Gross profit or (loss) from sales of inventory						
1 Other revenue						
a						
b						
C						
d				-		
e	_					
12 Subtotal. Add columns (b), (d), and (e)		C		93,434.		
13 Total Add line 12, columns (b), (d), and (e)	·			13	93,43	
See worksheet in line 13 instructions to verify calculations	)	•				

Part XVI-B	Relationship o	f Activities to the	Accomplishment of	<b>Exempt Purposes</b>

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment the foundation's exempt purposes (other than by providing funds for such purposes)	ent of
		· · · · · · · · · · · · · · · · · · ·
		<u> </u>
		<del></del>
		·
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Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations** 

(c) ther than section 50 (1c)(3) organizations) or in section 527, relating to political organizations?  1 Transfers from the reporting foundation to a noncharidable exempt organization of:  1 (1) Cash Other transactions:  1 (1) Sales of assets to an anoncharidable exempt organization  2 (2) Purchases of assets from a noncharidable exempt organization  3 (3) Rental of facilities, equipment, or other assets  1 (4) Permittiva similar anoncharidable exempt organization  3 (5) Leans or loan quaranties  4 (6) Performance of services or membership or fundrasing solicitations  5 (6) Performance of services or membership or fundrasing solicitations  5 (6) Performance of services organization in the seasons of the seases, or paid employees  4 (7) He answer to any of the above is "Yes," complete the following solicitations or services allowed by the reporting foundation, related estating and the seasons of services received.  5 (8) Amount involved  6 (9) Name of organization  (9) Name of organization  (9) Name of organization  (10) Amount involved  (10) Amount involved  (10) Amount involved  (10) Amount involved  (10) Name of organization  (11) Sales of assets to an anoncharidable exempt organization  (12) Description of relationship  (13) Personal services and selection of transfers, transactions, and sharing anagements and selection of transfers, transactions, and sharing anagements and selection of transfers, transactions, and sharing anagements of the selection of transfers, transactions, and sharing anagements of the selection of transfers, transactions, and sharing anagements of the selection of transfers, transactions, and sharing anagements of the selection of transfers, transactions, and sharing anagements of the selection of transfers, transactions, and sharing anagements of the selection of the selection of the selection of transfers, transactions, and sharing anagements of the selection of t	1 [	old the or	rganization directly or indir	rectly engage in any of the follo	owing with any other organizatio	n described in section 501(c)	<b>'</b>	Yes	No
(2) Other seases    14(1)	(	other tha	ın section 501(c)(3) organ	nizations) or in section 527, rel	ating to political organizations?		-	Î	
(2) Other assets    1a(2)   2	a T	ransfers	from the reporting founda	ation to a noncharitable exemp	t organization of:		ll.		
b Other transactions:  (1) Sales of assets to a noncharitable exempt organization  (2) Purchase of assets to a noncharitable exempt organization  (3) Rental of facilities, equipment, or other assets  (4) Renthuszement arrangements  (5) Loans or loan guarantess  (6) Performance of services or membership or fundrating solicitations  (5) Performance of services or membership or fundrating solicitations  (5) Performance of services or membership or fundrating solicitations  (5) Performance of services or membership or fundrating solicitations  (5) Performance of services or membership or fundrating solicitations  (5) Performance of services or membership or fundrating solicitations  (5) Performance of services or membership or fundrating solicitations  (5) Performance of services or membership or fundrating solicitations  (6) Performance of services or membership or fundrating solicitations  (6) Performance of services or membership or fundrating solicitations  (7) Performance or services or membership or fundrating solicitations  (8) Performance of services or membership or fundrating solicitations  (9) Amount involved  (9) Amount involved  (1) Amo	(	1) Cash					1a(1)		X
(1) Sales of assets from a nonchariable exempt organization (2) Purchases of assets from a nonchariable exempt organization (3) Rental of facilities, equipment, or other assets (4) Rembursement arrangements (5) Loans or foat guarantees (6) Performance of services or membership or fundrising solicitations (6) Performance of services or membership or fundrising solicitations (7) Loans or foat guarantees (8) Performance of services or membership or fundrising solicitations (8) Loans or foat guarantees (9) Performance of services or membership or fundrising solicitations (9) Loans or foat guarantees (10) Loans or foat guarantees (11) Loans of the solicities, equipment, analytic is asset, so read employees (1) It is answer to any of the above is "Yes," complete the following schedule. Collumn (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value many transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services given by the reporting foundation. If the foundation did in section 501(c) (d) the value of the goods, other assets, or services given by the reporting foundation. If the foundation of received tess than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.  (a) Amount involved  (b) Amount involved  (c) Name of nonchariable exempt organization  (b) Type of organizations  (c) Description of relationship  (c) Description of relationship  (c) Description of relationship  (c) Description of relationship  (e) Description of relationship  (f) N/A  (g) Name of organization  (g) Property is significant or officer or involved given by the fair market value of the property is significant or officer or involved given by the fair market value of the goods. The fair of the property is significant or officer or involved given by the fair market value of the goods. The fair of t	(	2) Other	r assets				1a(2)	Ĭ	X
(2) Purchases of assets from a noncharitable exempt organization  (3) Rental of facilities, equipment, or other assets  (4) Reimbursement arrangements  (5) Loans or board quarantees  (6) Performance of services or membership or fundrasing solicitations  (7) Performance of services or membership or fundrasing solicitations  (8) Performance of services or membership or fundrasing solicitations  (8) Performance of services or membership or fundrasing solicitations  (9) Performance of services or which contains the following schedule. Column (0) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received dissibilities and provided in section 50 (10) Amount involved  (1) Name of noncharitable exempt organization  (1) Amount involved  (2) Name of noncharitable exempt organization  (3) Description of varieties, and sharing arrangements  (4) Description of varieties, and sharing arrangements  (5) Investigation of varieties and sharing arrangements  (6) Name of noncharitable exempt organization  (9) Type of organization  (9) Description of reliationship  (9) Name of organization  (9) Name of organization  (9) Type of organization  (9) Description of reliationship  (9) Name of organization  (9) Type of organization  (9) Description of reliationship  (9) Description of reliationship  (9) Performance of services and sharing arrangements and sharing arra	<b>b</b> 0	ther tran	nsactions:						
(3) Rental of facilities, equipment, or other assets  (4) Remibusement arrangements  (5) Loans or board quarantees  (6) Performance of services or membership or fundraising soliculations  (6) Performance of services or membership or fundraising soliculations  (7) Loans or board quarantees  (8) Performance of services or membership or fundraising soliculations  (8) Loans or board quarantees  (9) Performance of services or membership or fundraising soliculations  (9) In the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services greated to column (glib was the fair market value of the goods, other assets, or services received.  (a) Inne or (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements. N/A  (a) Performance of services organization (d) Description of transfers, transactions, and sharing arrangements. N/A  (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements. N/A  (a) Remail of greaters of the following schedule.  (a) Remail of greaters of the following schedule.  (a) Remail of greaters of greaters (either than temperal accompanying schedules and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my knowledge and statements, and to the best of my kno	(	1) Sales	s of assets to a noncharital	ble exempt organization			1b(1)		X
(4) Reimbursament arrangements (5) Loans or ban guarantees (6) Performance of services or membership or fundrasing solicitations (7) Performance of services or membership or fundrasing solicitations (8) Performance of services or membership or fundrasing solicitations (8) Performance of services or membership or fundrasing solicitations (8) Performance of services or membership or fundrasing solicitations (8) Performance of services or membership or fundrasing solicitations (9) Performance of services or membership or fundrasing solicitations (9) Performance of services or membership or fundrasing solicitations (9) Performance of services or membership or fundrasing solicitations (9) Performance of services or membership or fundrasing solicitations (9) Performance of services or membership or fundrasing solicitations (9) Performance or services or membership or fundrasing solicitations (9) Performance or services or membership or fundrasing solicitations (9) Performance or services or membership or fundrasing solicitations (9) Performance or services or membership or fundrasing solicitations (9) Performance or services or membership or fundrasing solicitations (9) Performance or services or membership or fundrasing solicitations (9) Performance or services or membership or fundrasing solicitations (9) Performance or services or	(	2) Purci	hases of assets from a nor	ncharitable exempt organizatio	n		1b(2)		X
(§) Loans or loan guarantees (§) Performance of services or membership or fundraising solicitations (§) Performance of services greened, mailing lists, other assets, or paid employees d if the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services precised.  3] I.me no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements.  N / A (b) Type of organization (d) Description of transfers, transactions, and sharing arrangements.  N / A (c) Name of organization (b) Type of organization (c) Description of renders, transactions, and sharing arrangements.  N / A (c) Type of organization (c) Description of renders, transactions, and sharing arrangements.  N / A (c) Type of organization (c) Description of renders, transactions, and sharing arrangements.  N / A (c) Type of organization (c) Description of relationship (c) Description o	(	3) Renta	al of facilities, equipment, (	or other assets			1b(3)		_X_
(c) Performance of services or membership or fundraising solicitations  Sharing of facilities, equipment, making lists, other assets, or paid employees  of the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (b) the value of the goods, other assets, or services received.	(	4) Reim	bursement arrangements				1b(4)		_X_
E Sharing of facilities, equipment, mailing lists, other assets, or paid employees  d if the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services precised less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.  3) I me no (b) Amount involved (c) Name of noncharriable exempt organization (d) Description of transfers, transactions, and sharing arrangements  N/A  2a. Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(s)) or in section 527?  b. If "Yes," complete the following schedule.  (a) Name of organization (b) Type of organization (c) Description of relationship  N/A    Under penalties of purpor, indicate that in his assembled that the column of perspers (s) the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of best of the best of my knowledge than each of the best of the best of my knowledge than each of best of the best of the best of my knowledge than each of the best of the best of my knowledge than each of the best of the best of my knowled	(	5) Loan	s or loan guarantees				1b(5)		_X_
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services gives than fair market value in any transaction or sharing arrangement, show in column (d) we value of the goods, other assets, or services gives than fair market value in any transaction or sharing arrangement, show in column (d) which we will be a serviced and sharing arrangements.  2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  3 If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  (a) Name of organization  (b) Type of organization (e) Description of relationship  N/A  (b) Type of organization (e) Description of relationship  N/A  (c) Description of twenty transactions, and sharing arrangements.  In the control of the second transactionship or the second	(	6) Perfo	ormance of services or me	mbership or fundraising solici	tations		1b(6)		_X_
or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.    a	c S	Sharing o	of facilities, equipment, mai	iling lists, other assets, or paid	employees		1c	·	X
a)ums no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing airangements  N / A  2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 527?  b If "Yes," complete the following schedule.  (a) Name of organization (b) Type of organization (e) Description of relationship  N / A  (b) Type of organization (e) Description of relationship  N / A  (c) Name of noncharitable exempt organizations described in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization (b) Type of organization (e) Description of relationship  N / A  (b) Type of organization (e) Description of relationship  N / A  Sign and belief, it is true, correct, find? complete Declaration of preparer (other than taxpapayor) is based on all information of which preparer has any knowledge in the first or preparer. Take  PRESIDENT  Title  PATRICK A. THOMAS  PROCENTX, AZ 85018  Phone no 602-955-8530			-	-				ts,	
a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A  2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 50 (c) (other than section 50 (c)(3)) or in section 52??  b) If Yes, complete the following shedule.  (a) Name of organization (b) Type of organization (c) Description of relationship N/A  Sign and belief, it is true, correct, in Spomphete Declaration of preparer form than its player) a based on all information of which preparer has any knowledge in the following the section of the preparer has any knowledge in the following the section of the preparer has any knowledge in the section with the preparer has any knowledge in the following the section of the preparer has any knowledge in the following the section of the preparer has any knowledge in the following the section with the preparer has any knowledge in the following the section with the preparer has any knowledge in the following the section with the preparer has any knowledge in the following t						e in any transaction or sharing arrangement, she	ow in		
N/A  2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 52??  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A    Duder penalties of pepury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and statements, and to						1 (0			
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  b If "yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A     Outdir parafities of perpay, declare that have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this true, correct, perpayance (when than taxapyor) in based on all information of which preparer has any knowledge action with the greparer of the preparer of the preparer signature    Printflype preparer's name	a)Lini	no	(b) Amount involved	<u> </u>		(0) Description of transfers, transactions, and sh	aring arra	ngeme	nts
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In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A						<del></del>			
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In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A		-+							
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In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A		<del></del>		<u> </u>		<del></del>			
In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A		$\dashv$	-			<del> </del>			
In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A		_			· · · · · · · · · · · · · · · · · · ·	··· <del>·</del>			
In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A		$\dashv$							
In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A									
In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A			<del></del>						
In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A									
In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A									
In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A									
In section 501(c) (other than section 501(c)(3)) or in section 527?  b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A									
b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Sign  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and bellef, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge  PRESIDENT  PRESIDENT  Print/Type preparer's name  Preparer's signature  Print/Type preparer's name  Preparer Use Only  PATRICK A. THOMAS  PATRICK A. THOMAS  PATRICK A. THOMAS  PATRICK A. THOMAS  PO0004553  Firm's name ▶ THOMAS ZOLLARS & LYNCH LTD.  Firm's address ▶ 3330 € INDIAN SCHOOL ROAD  PHOENIX, AZ 85018  Phone no 602-955-8530	2a	s the fou	ndation directly or indirect	tly affiliated with, or related to,	one or more tax-exempt organiz	ations described	_		,
(a) Name of organization  N/A  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge preparer in the preparer of the preparer of the preparer in the preparer of the preparer of the preparer in the preparer of the preparer of the preparer in the preparer of the pr			` ' '	· / //	·	<u></u>	J Yes	X	No
N/A  Sign   Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and bombeted Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge shown below? See instruction with the preparer shown below? See instruction of officer or trustee  Print/Type preparer's name  Preparer's signature  PATRICK A. THOMAS  PATRICK A. THOMAS  PATRICK A. THOMAS  Preparer  Use Only  Firm's name ▶ THOMAS ZOLLARS & LYNCH LTD.  Firm's address ▶ 3330 € INDIAN SCHOOL ROAD  PHOENIX, AZ 85018  Phone no 602-955-8530	b	"Yes," co							
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge    1   1   2   20   PRESIDENT   Yes   New preparer shown below? See instruction of officer or trustee   Date   Title				janization	(b) Type of organization	(c) Description of relationship	p		
Sign Here			N/A						
Sign Here									
Sign Here				<del></del>					
Sign Here			<del></del>	<del>_</del>					
Sign Here		Under	penalties of perjury, I declare t	that I have examined this return, inc	luding accompanying schedules and s	statements, and to the best of my knowledge			
PRESIDENT   Yes   Note	Sia				than taxpayer) is based on all informa	ation of which preparer has any knowledge return	with the p	prepare	r
Paid Print/Type preparer's name  Preparer's signature  Preparer's signature  Preparer's signature  Preparer's signature  Preparer's signature  Preparer's signature  Print/Type preparer's name  Preparer's signature  Print/Type preparer's name  Preparer's signature  Print/Type preparer's name  Print/Type preparer's signature  Print/Type preparer's name  Print/Type	Her	e	luse / al	<b>A</b>	1 11/12/201	PRESIDENT	7	See ins	No
Paid Print/Type preparer's name  Preparer's signature  Preparer's signature  Preparer's signature  Preparer's signature  Prim's name  Prim's name  Preparer's signature  Prim's self- employed  Prim's EIN ▶ 86-0352598  Prim's address ▶ 3330 E INDIAN SCHOOL ROAD  PHOENIX, AZ 85018  Print/Type preparer's name  Prim's signature  Prim's EIN ▶ 86-0352598  Phone no 602-955-8530		Sigf	nature of officer or trustee	<u></u>	Date		. 103		
Paid PATRICK A. THOMAS DAN A WWW 1/12/19 P00004553  Preparer Use Only Firm's name ► THOMAS ZOLLARS & LYNCH LTD.  Firm's address ► 3330 E INDIAN SCHOOL ROAD PHOENIX, AZ 85018  Phone no 602-955-8530					's signature	Date Check if PTIN			
Preparer Use Only  Firm's address ► 3330 E INDIAN SCHOOL ROAD PHOENIX, AZ 85018  Preparer Firm's address ► 602-955-8530				V V	11 NU	self- employed			
Use Only  Firm's address ▶ 3330 E INDIAN SCHOOL ROAD PHOENIX, AZ 85018  Phone no 602-955-8530			PATRICK A.	THOMAS /	MATINE	1112/19 P00	0045	53	
Firm's address > 3330 E INDIAN SCHOOL ROAD PHOENIX, AZ 85018 Phone no 602-955-8530			Firm's name ► THO	MAS ZOLLARS &	LYNCH LTD.	Firm's EIN ► 86 – 03	5259	8	
PHOENIX, AZ 85018 Phone no 602-955-8530	Use	Only							
			1						_
Form <b>990-PF</b> (20			PHO	OENIX, AZ 850:	18	<del></del>			
						For	ո <b>990-</b>	·PF (	2018)

FORM 990-PF INTERE	ST ON SAVING	SS AND TEMP	ORARY	CASH IN	IVESTMENTS	STATEMENT	1
SOURCE		(A) REVEN PER BO			(B) IVESTMENT ICOME	(C) ADJUSTED NET INCOM	E
CHARLES SCHWAB		6	,593.		6,593.		
TOTAL TO PART I, LI	NE 3	6	,593.		6,593.		
FORM 990-PF	DIVIDENDS	AND INTERE	ST FROI	M SECUF	RITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	RE	(A) VENUE BOOKS	(B) NET INVES MENT INCO		
CHARLES SCHWAB PAPP SMALL AND MID-CAP GROWTH	30,682.	0	•	30,682.	30,68	32.	
FUND	6,237.	6,237	•	0.	_	0.	
TO PART I, LINE 4	36,919.	6,237	•	30,682.	30,68	32.	<u> </u>
FORM 990-PF		OTHER IN	COME			STATEMENT	3
DESCRIPTION			(A) REVENUI ER BOOI		(B) JET INVEST- JENT INCOME		
MESA VERDE INTEREST	INCOME		· · ·	128.	128	3.	
TOTAL TO FORM 990-P	F, PART I, I	LINE 11		128.	128	3.	

LEGAL	FEES	S	TATEMENT 4
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
16.	0.		16.
16.	0.		16.
ACCOUNTI	NG FEES	S	TATEMENT 5
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
1,950.	0.		1,950.
1,950.	0.		1,950.
THER PROFES	SIONAL FEES	S'	TATEMENT 6
(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
3,000.	0.		3,000.
3,000.	0.		3,000.
TAX	ES	S'	TATEMENT 7
	(B)	(C)	(D)
· (A) EXPENSES PER BOOKS	NET INVEST- MENT INCOME	ADJUSTED	CHARITABLE PURPOSES
EXPENSES	NET INVEST-	ADJUSTED	CHARITABLE
	(A) EXPENSES PER BOOKS  16.  16.  ACCOUNTING  (A) EXPENSES PER BOOKS  1,950.  1,950.  1,950.  OTHER PROFES  (A) EXPENSES PER BOOKS  3,000.  3,000.	EXPENSES NET INVEST- PER BOOKS MENT INCOME  16. 0.  16. 0.  ACCOUNTING FEES  (A) (B) EXPENSES NET INVEST- PER BOOKS MENT INCOME  1,950. 0.  1,950. 0.  OTHER PROFESSIONAL FEES  (A) (B) EXPENSES NET INVEST- PER BOOKS MENT INCOME  3,000. 0.	(A) (B) (C)  EXPENSES NET INVEST- PER BOOKS MENT INCOME  16. 0.  16. 0.  ACCOUNTING FEES S  (A) (B) (C)  EXPENSES NET INVEST- PER BOOKS MENT INCOME  1,950. 0.  1,950. 0.  OTHER PROFESSIONAL FEES S  (A) (B) (C)  ADJUSTED NET INCOME  1,950. 0.  OTHER PROFESSIONAL FEES S  (A) (B) (C)  ADJUSTED NET INCOME  3,000. 0.  3,000. 0.  3,000. 0.

DESCRIPTION	FORM 990-PF	OTHER E	XPENSES		STATEMENT 8
### WIRE FEES	DESCRIPTION	<b>EXPENSES</b>	NET INVES	ST- ADJUSTI	ED CHARITABLE
FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT  DESCRIPTION AMOUNT  FAIR MARKET VALUE OVER BOOK VALUE OF CONTRIBUTION OF ARTWORK 151,0  TOTAL TO FORM 990-PF, PART III, LINE 3 151,0  FORM 990-PF CORPORATE STOCK STATEMENT  DESCRIPTION BOOK VALUE  10528.06 SH PAPP SMALL AND MID-CAP GROWTH FUND 213,056. 212,0 1000 SH ACCENTURE PLC 123,487. 141,0 50000 SH ARCADIA BIOSCIENCES 14,870. 7,9 2000 SH CELGENE CORP 202,707. 128,1 2000 SH CHARLES SCHWAB 88,918. 83,0 360 SH CONCHO RESOURCES INC 50,866. 37,0 1000 SH GOG RESOURCES INC 50,866. 37,0 1000 SH JOHNSON & JOHNSON 127,181. 129,0 1000 SH PRA HEALTH SCIENCES 72,488. 91,9 1000 SH PROMEER NATURAL RESOURCES 72,488. 91,9 1000 SH SPDR S&P BIOTECH ETF 135,259. 143,5 1000 SH TEVA PHARMACEUTICAL INDS 1,390. 1,5 600 SH THERMO FISHER SCIENTIFIC 103,823. 134,2 1000 SH APPLE INC 165,899. 157,7					0. 25.
DESCRIPTION  FAIR MARKET VALUE OVER BOOK VALUE OF CONTRIBUTION OF ARTWORK  151,0  TOTAL TO FORM 990-PF, PART III, LINE 3  FORM 990-PF  CORPORATE STOCK  STATEMENT  CORPORATE STOCK  STATEMENT  DESCRIPTION  BOOK VALUE  10528.06 SH PAPP SMALL AND MID-CAP GROWTH FUND 10528.06 SH PAPP SMALL AND MID-CAP GROWTH FUND 105000 SH ACCENTURE PLC 123,487. 141,0 141,0 15000 SH ARCADIA BIOSCIENCES 14,870. 7,9 1000 SH CELGENE CORP 202,707. 128,1 2000 SH CHARLES SCHWAB 88,918. 83,0 360 SH CONCHO RESOURCES INC 50,866. 37,0 1000 SH EOG RESOURCES 90,468. 87,2 1000 SH JOHNSON 6 JOHNSON 127,181. 129,0 1000 SH PIONEER NATURAL RESOURCES 72,488. 91,9 1000 SH PIONEER NATURAL RESOURCES 167,251. 131,5 2000 SH SPDR S&P BIOTECH ETF 135,259. 143,5 1000 SH TEVA PHARMACEUTICAL INDS 1,390. 1,55 600 SH THERMO FISHER SCIENTIFIC 103,823. 134,2 1000 SH APPLE INC	TO FORM 990-PF, PG 1, LN 23	895.		25.	25.
FAIR MARKET VALUE OVER BOOK VALUE OF CONTRIBUTION OF ARTWORK  TOTAL TO FORM 990-PF, PART III, LINE 3  FORM 990-PF  CORPORATE STOCK  STATEMENT  CORPORATE STOCK  BOOK VALUE  FAIR MARKET VALUE  FAIR MARKET VALUE  CORPORATE STOCK  STATEMENT  FAIR MARKET VALUE  FAIR MARKET VALUE  CORPORATE STOCK  STATEMENT  FAIR MARKET VALUE  FAIR MARKET VALUE  CORPORATE STOCK  STATEMENT  FAIR MARKET VALUE  FAIR MARKET VALUE  CORPORATE STOCK  STATEMENT  FAIR MARKET VALUE  FAIR MARKET VALUE  CORPORATE STOCK  STATEMENT  FAIR MARKET  VALUE  FAIR MARKET  VALUE  CORPORATE STOCK  STATEMENT  FAIR MARKET  VALUE  FAIR MARKET  VALUE  CORPORATE STOCK  STATEMENT  FAIR MARKET  VALUE  CORPORATE STOCK  FAIR MARKET  VALUE  FAIR MARKET  VALUE  CORPORATE STOCK  FAIR MARKET  FAIR MARKET  VALUE  CORPORATE STOCK  FAIR MARKET  FAIR MARKET  VALUE  CORPORATE STOCK  FAIR MARKET  TORD  FAIR MARCE   FORM 990-PF OTHER INCREASES	S IN NET ASS	ETS OR FU	ND BALANCES	STATEMENT 9	
TOTAL TO FORM 990-PF, PART III, LINE 3  FORM 990-PF  CORPORATE STOCK  STATEMENT  FAIR MARKE  DESCRIPTION  BOOK VALUE  FAIR MARKE  VALUE  10528.06 SH PAPP SMALL AND MID-CAP GROWTH FUND 10528.06 SH PAPP SMALL AND MID-CAP GROWTH FUND 105000 SH ACCENTURE PLC 123,487. 141,0 14,870. 7,9 14,870. 7,9 14,870. 7,9 14,870. 7,9 14,870. 7,9 14,870. 7,9 14,870. 7,9 15,100 SH CELGENE CORP 202,707. 128,1 2000 SH CHARLES SCHWAB 88,918. 83,0 360 SH CONCHO RESOURCES INC 50,866. 37,0 1000 SH EOG RESOURCES 90,468. 87,2 1000 SH JOHNSON & JOHNSON 127,181. 129,0 1000 SH PRA HEALTH SCIENCES 72,488. 91,9 1000 SH PIONEER NATURAL RESOURCES 167,251. 131,5 2000 SH SPDR S&P BIOTECH ETF 135,259. 143,5 1000 SH TEVA PHARMACEUTICAL INDS 1,390. 1,5 1000 SH APPLE INC 165,899. 157,7	DESCRIPTION				AMOUNT
FORM 990-PF CORPORATE STOCK STATEMENT    DESCRIPTION	FAIR MARKET VALUE OVER BOOK V	ALUE OF CON	TRIBUTION	OF ARTWORK	151,000.
DESCRIPTION   BOOK VALUE   FAIR MARKE	TOTAL TO FORM 990-PF, PART II	II, LINE 3			151,000.
DESCRIPTION         BOOK VALUE         VALUE           10528.06 SH PAPP SMALL AND MID-CAP GROWTH FUND         213,056.         212,0           1000 SH ACCENTURE PLC         123,487.         141,0           50000 SH ARCADIA BIOSCIENCES         14,870.         7,9           2000 SH CELGENE CORP         202,707.         128,1           2000 SH CHARLES SCHWAB         88,918.         83,0           360 SH CONCHO RESOURCES INC         50,866.         37,0           1000 SH EOG RESOURCES         90,468.         87,2           1000 SH JOHNSON & JOHNSON         127,181.         129,0           1000 SH PRA HEALTH SCIENCES         72,488.         91,9           1000 SH PRONEER NATURAL RESOURCES         167,251.         131,5           2000 SH SPDR S&P BIOTECH ETF         135,259.         143,5           100 SH TEVA PHARMACEUTICAL INDS         1,390.         1,5           600 SH THERMO FISHER SCIENTIFIC         103,823.         134,2           1000 SH APPLE INC         165,899.         157,7	FORM 990-PF	CORPORAT	E STOCK	·	STATEMENT 10
1000 SH ACCENTURE PLC       123,487.       141,0         50000 SH ARCADIA BIOSCIENCES       14,870.       7,9         2000 SH CELGENE CORP       202,707.       128,1         2000 SH CHARLES SCHWAB       88,918.       83,0         360 SH CONCHO RESOURCES INC       50,866.       37,0         1000 SH EOG RESOURCES       90,468.       87,2         1000 SH JOHNSON & JOHNSON       127,181.       129,0         1000 SH PRA HEALTH SCIENCES       72,488.       91,9         1000 SH PIONEER NATURAL RESOURCES       167,251.       131,5         2000 SH SPDR S&P BIOTECH ETF       135,259.       143,5         100 SH TEVA PHARMACEUTICAL INDS       1,390.       1,5         600 SH THERMO FISHER SCIENTIFIC       103,823.       134,2         1000 SH APPLE INC       165,899.       157,7	DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
5000 SH CYTOSORBENTS CORP 66,229. 40,4 8000 SH NABRIVA THERAPEUTICS 20,074. 11,6	1000 SH ACCENTURE PLC 50000 SH ARCADIA BIOSCIENCES 2000 SH CELGENE CORP 2000 SH CHARLES SCHWAB 360 SH CONCHO RESOURCES INC 1000 SH EOG RESOURCES 1000 SH JOHNSON & JOHNSON 1000 SH PRA HEALTH SCIENCES 1000 SH PIONEER NATURAL RESOU 2000 SH SPDR S&P BIOTECH ETF 100 SH TEVA PHARMACEUTICAL IN 600 SH THERMO FISHER SCIENTIE 1000 SH APPLE INC 500 SH COSTCO WHOLESALE CO 5000 SH CYTOSORBENTS CORP 8000 SH NABRIVA THERAPEUTICS	JRCES NDS	H FUND	123,487 14,870 202,707 88,918 50,866 90,468 127,181 72,488 167,251 135,259 1,390 103,823 165,899 102,424 66,229 20,074	141,010. 7,925. 128,180. 83,060. 37,004. 87,210. 129,050. 91,960. 131,520. 143,500. 1,542. 134,274. 157,740. 101,855. 40,400. 11,680.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARTWORK	COST	300,000.	300,000.
.7958606% INTEREST MESA VERDE VENTURE PARTNERS	COST	29,258.	30,000.
TOTAL TO FORM 990-PF, PART II,	LINE 13	329,258.	330,000.