

EXTENDED TO NOVEMBER 15, 2019

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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

**NINT FOUNDATION**

A Employer identification number

**81-3142064**

Number and street (or P.O. box number if mail is not delivered to street address)

**30 EAST SEVENTH STREET**

Room/suite

**2000**

B Telephone number

**651-228-0935**

City or town, state or province, country, and ZIP or foreign postal code

**SAINT PAUL, MN 55101-4930**C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

**\$ 6,498,778.**

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Not gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a **1,570,044.**

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

199,218.

174,648.

STATEMENT 2

6,207.

STATEMENT 1

95,424.

4,093.

60,986.

STATEMENT 3

209,598.

331,058.

0.

0.

0.

35,678.

4,040.

30,138.

980.

15,500.

6,722.

0.

1,275.

21,102.

1,275.

52,453.

32,844.

31,413.

330,000.

330,000.

382,453.

32,844.

361,413.

-172,855.

298,214.

N/A

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	1.		
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	4,273,226.	4,677,868.	5,099,775.
	c Investments - corporate bonds STMT 8	1,169,993.	557,472.	568,291.
	11 Investments - land, buildings and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	459,206.	445,048.	830,712.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,902,426.	5,680,388.	6,498,778.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,902,426.	5,680,388.	
Net Assets or Fund Balances	30 Total net assets or fund balances	5,902,426.	5,680,388.	
	31 Total liabilities and net assets/fund balances	5,902,426.	5,680,388.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,902,426.
2 Enter amount from Part I, line 27a	2	-172,855.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,729,571.
5 Decreases not included in line 2 (itemize) ▶ OTHER ADJUSTMENTS	5	49,183.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,680,388.

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**Part IV Capital Gains and Losses for Tax on Investment Income****SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 1,570,044.		1,474,620.	95,424.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			95,424.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	95,424.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	332,516.	7,299,789.	.045551
2016	307,908.	6,554,937.	.046973
2015	292,365.	6,166,262.	.047414
2014	288,452.	6,275,285.	.045966
2013	273,646.	5,990,773.	.045678

2 Total of line 1, column (d)	2	.231582
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046316
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	7,255,005.
5 Multiply line 4 by line 3	5	336,023.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,982.
7 Add lines 5 and 6	7	339,005.
8 Enter qualifying distributions from Part XII, line 4	8	361,413.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ☒9,018. Refunded ☒**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒**MN**b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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**Part VII-A Statements Regarding Activities** (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **N/A**

- 14 The books are in care of **FIDUCIARY COUNSELLING, INC** Telephone no. **651-228-0935**  
 Located at **30 E. 7TH ST, STE 2000, ST. PAUL, MN** ZIP+4 **55101-4930**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here  
 and enter the amount of tax-exempt interest received or accrued during the year

**15** **N/A**

- 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions  
 Organizations relying on a current notice regarding disaster assistance, check here

**N/A**

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?

	Yes	No
1b		
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?

☐ Yes ☒ No

If "Yes," list the years

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

**N/A**

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

2b		
----	--	--

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)

**N/A**

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

3b		
4a		X

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

4b		X
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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,498,312.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	867,175.
d	<b>Total</b> (add lines 1a, b, and c)	1d	7,365,487.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,365,487.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	110,482.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,255,005.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	362,750.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	362,750.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,982.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,982.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	359,768.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	359,768.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	359,768.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	361,413.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	361,413.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,982.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	358,431.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				359,768.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			334,409.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018.				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 361,413.				
a Applied to 2017, but not more than line 2a			334,409.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				27,004.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				332,764.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED				330,000.
<b>Total</b>			<b>3a</b>	330,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

Form 990-PF (2018)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
<b>1</b> Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments						
<b>4</b> Dividends and interest from securities			14	199,218.		
<b>5</b> Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income			01	4,093.		-269.
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	6,287.		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue						
a <b>SECTION 965(A) INCOME</b>						
b <b>INCLUSION</b>						269.
c _____						
d _____						
e _____						
<b>12</b> Subtotal Add columns (b), (d), and (e)		0.		209,598.		0.
<b>13</b> Total Add line 12, columns (b), (d), and (e)					13	209,598.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]


**Part XVII** Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

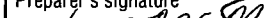
- |          |  | Yes | No |
|----------|--|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |     |    |
|          |  |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |    |
|          |  |     |    |
|          | (1) Cash   |     | X  |
|          | (2) Other assets   |     | X  |
| <b>b</b> | Other transactions:  |     |    |
|          |  |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization   |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   |     | X  |
|          | (3) Rental of facilities, equipment, or other assets   |     | X  |
|          | (4) Reimbursement arrangements   |     | X  |
|          | (5) Loans or loan guarantees   |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations   |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     | X  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below? See instructions.
	 Signature of officer or trustee	10/30/19 Date ASST SEC/TREAS Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature 	Date 09/09/19	Check <input type="checkbox"/> if self-employed	PTIN P01059443
	Firm's name ▶ FIDUCIARY COUNSELLING, INC			Firm's EIN ▶ 41-0445819	
	Firm's address ▶ 30 E. 7TH STREET, SUITE 2000 SAINT PAUL, MN 55101-4930			Phone no 651-228-0935	

NINT FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LONG TERM DISTRIBUTION	P		
b	LONG TERM DISTRIBUTION BOOK TO TAX DIFFERENCE	P		
c	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d	WASH SALES ADJUSTMENTS	P	VARIOUS	VARIOUS
e	WASH SALES BOOK TO TAX ADJUSTMENTS	P	VARIOUS	VARIOUS
f	SPELL I - LT LOSS	P		
g	SPELL I - 1231 GAIN	P		
h	SIT OPP - ST LOSS	P		
i	SIT OPP - LT LOSS	P		
j	CPOF II - ST LOSS	P		
k	CPOF II - LT LOSS	P		
l	CPOF II - 1231 GAIN	P		
m	CPOF V - ST GAIN	P		
n	CPOF V - LT GAIN	P		
o	CPOF V - 1231 GAIN	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 156,564.			156,564.
b 24,283.			24,283.
c 1,321,300.		1,465,308.	-144,008.
d 26,256.			26,256.
e 344.		344.	0.
f		1,104.	-1,104.
g 2.			2.
h		3,023.	-3,023.
i		4,683.	-4,683.
j		1.	-1.
k		111.	-111.
l 72.			72.
m 2,381.			2,381.
n 13,256.			13,256.
o 174.			174.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			156,564.
b			24,283.
c			-144,008.
d			26,256.
e			0.
f			-1,104.
g			2.
h			-3,023.
i			-4,683.
j			-1.
k			-111.
l			72.
m			2,381.
n			13,256.
o			174.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

NINT FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CPOF VI - ST GAIN	P		
b CPOF IV - ST GAIN	P		
c CPOF IV - LT GAIN	P		
d CPOF IV - SEC. 1231	P		
e CPOF IV - SEC. 1256	P		
f CPOF IV - LT GAIN ADJ.	P		
g CPOF II - SEC. 1256 GAIN	P		
h CPOF V - SEC. 1256	P		
i CPOF III - ST GAIN	P		
j CPOF III - LT GAIN	P		
k CPOF III - SEC. 1231	P		
l CPOF III - SEC. 1256 GAIN	P		
m CPOF III - LT GAIN	P		
n CPOF II - GAIN ON PARTNERSHIP DISPOSITION	P		
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 634.			634.
b 1,362.			1,362.
c 5,518.			5,518.
d 38.			38.
e 84.			84.
f 76.			76.
g		14.	-14.
h 261.			261.
i		32.	-32.
j 17,206.			17,206.
k 31.			31.
l 61.			61.
m 11.			11.
n 130.			130.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			634.
b			1,362.
c			5,518.
d			38.
e			84.
f			76.
g			-14.
h			261.
i			-32.
j			17,206.
k			31.
l			61.
m			11.
n			130.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	95,424.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## FORM 990-PF

## GAIN OR (LOSS) FROM SALE OF ASSETS

## STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
LONG TERM DISTRIBUTION				PURCHASED		
	156,564.	0.	0.	0.	156,564.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
LONG TERM DISTRIBUTION BOOK TO TAX DIFFERENCE				PURCHASED		
	24,283.	24,283.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED SECURITIES				PURCHASED	VARIOUS	VARIOUS
	1,321,300.	1,471,921.	0.	0.	-150,621.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
WASH SALES ADJUSTMENTS				PURCHASED	VARIOUS	VARIOUS
	26,256.	26,256.	0.	0.	0.	



(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
WASH SALES BOOK TO TAX ADJUSTMENTS	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
344.	0.	0.	0.	344.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SPELL I - LT LOSS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SPELL I - 1231 GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2.	2.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SIT OPP - ST LOSS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SIT OPP - LT LOSS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF II - ST LOSS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF II - LT LOSS	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF II - 1231 GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
72.	72.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF V - ST GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,381.	2,381.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF V - LT GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
13,256.	13,256.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF V - 1231 GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
174.	174.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF VI - ST GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
634.	634.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF IV - ST GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,362.	1,362.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF IV - LT GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,518.	5,518.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF IV - SEC. 1231	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
38.	38.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF IV - SEC. 1256	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
84.	84.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF IV - LT GAIN ADJ.	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
76.	76.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF II - SEC. 1256 GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF V - SEC. 1256	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
261.	261.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF III - ST GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF III - LT GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,206.	17,206.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF III - SEC. 1231	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
31.	31.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF III - SEC. 1256 GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
61.	61.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF III - LT GAIN	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11.	11.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CPOF II - GAIN ON PARTNERSHIP DISPOSITION	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
130.	130.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV

0.

TOTAL TO FORM 990-PF, PART I, LINE 6A

6,287.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ETN INTEREST	9,065.	0.	9,065.	9,065.	
FIDELITY BROKERAGE SERVICES	160,739.	0.	160,739.	163,927.	
ROCK ISLAND COMPANY	1,656.	0.	1,656.	1,656.	
SHORT TERM CAPITAL GAIN DISTRIBUTION	27,758.	0.	27,758.	0.	
TO PART I, LINE 4	199,218.	0.	199,218.	174,648.	

FORM 990-PF	OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL EXCISE TAX REFUND	4,093.	0.	
SPELL CAPITAL MEZZANINE PARTNERS SBIC, 37-1661465	0.	0.	
ORDINARY BUSINESS INCOME	0.	41,758.	
INTEREST	0.	173.	
DIVIDENDS	0.	267.	
PLUS: UBTI LOSS	0.	4,273.	
SPELL CAPITAL MEZZANINE PARTNERS SBIC II, LP, 35-2600658	0.	0.	
ORDINARY BUSINESS INCOME	0.	-8,137.	
INTEREST	0.	0.	
PLUS: UBTI LOSS	0.	510.	
SIT OPPORTUNITY BOND FUND, LLC, 41-1966452	0.	0.	
INTEREST	0.	773.	
DIVIDENDS	0.	15,649.	
CLEARWATER PRIVATE OPPORTUNITY FUND II, LLLP, 20-2825162	0.	0.	
ORDINARY BUSINESS INCOME	0.	-101.	
NET RENTAL REAL ESTATE INCOME	0.	-79.	
OTHER NET RENTAL INCOME	0.	8.	
INTEREST	0.	67.	
DIVIDENDS	0.	-36.	
OTHER PORTFOLIO INCOME	0.	612.	
CANCELLATION OF DEBT	0.	35.	

## NINT FOUNDATION

81-3142064

OTHER INCOME	0.	-306.
LESS: UBTI INCOME	0.	-345.
LESS: SECTION 965 INCOME	0.	-20.
CLEARWATER PRIVATE OPPORTUNITY FUND		
III, LLLP, 26-2251284	0.	0.
ORDINARY BUSINESS INCOME	0.	-352.
NET RENTAL REAL ESTATE INCOME	0.	-109.
OTHER NET RENTAL INCOME	0.	37.
INTEREST	0.	811.
DIVIDENDS	0.	2,083.
ROYALTIES	0.	4.
OTHER PORTFOLIO INCOME	0.	-3,898.
CANCELLATION OF DEBT	0.	35.
OTHER INCOME	0.	1,130.
PLUS: UBTI LOSS	0.	269.
CLEARWATER PRIVATE OPPORTUNITY FUND		
IV LLLP, 45-2978316	0.	0.
ORDINARY BUSINESS INCOME	0.	-43.
NET RENTAL REAL ESTATE INCOME	0.	1.
OTHER NET RENTAL INCOME	0.	-1.
INTEREST	0.	417.
DIVIDENDS	0.	796.
ROYALTIES	0.	3.
OTHER PORTFOLIO INCOME	0.	-1,573.
CANCELLATION OF DEBT	0.	16.
OTHER INCOME	0.	374.
PLUS: UBTI LOSS	0.	279.
CLEARWATER PRIVATE OPPORTUNITY FUND		
V, LLLP, 46-5036194	0.	0.
ORDINARY BUSINESS INCOME	0.	-561.
INTEREST	0.	1,410.
DIVIDENDS	0.	734.
ROYALTIES	0.	123.
OTHER PORTFOLIO INCOME	0.	-1,039.
CANCELLATION OF DEBT	0.	-21.
OTHER INCOME	0.	-51.
PLUS: UBTI LOSS	0.	4,347.
HARVEST MLP INCOME FUND LLC,		
27-2968896	0.	0.
ORDINARY BUSINESS INCOME	0.	-4,608.
NET RENTAL REAL ESTATE INCOME	0.	-12.
INTEREST	0.	62.
DIVIDENDS	0.	298.
OTHER INCOME	0.	3.
PLUS: UBTI LOSS	0.	4,608.
CLEARWATER PRIVATE OPPORTUNITY FUND		
VI, LLLP,	0.	0.
INTEREST	0.	46.
DIVIDENDS	0.	2.
OTHER PORTFOLIO INCOME	0.	-3.
OTHER INCOME	0.	-1.
LESS: SECTION 965 INCOME THRU		
PARTNERSHIPS	-269.	0.
SECTION 965(A) INCOME INCLUSION	269.	269.
TOTAL TO FORM 990-PF, PART I, LINE 11	4,093.	60,986.

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX SERVICE	35,588.	3,995.		30,093.
AUDIT FEES	90.	45.		45.
TO FORM 990-PF, PG 1, LN 16B	35,678.	4,040.		30,138.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2017 EXCISE TAX APPLIED TO 2018	4,093.	0.		0.
2017 EXCISE TAX EXTENSION 2018 SECOND QUARTER EXCISE TAX	3,500.	0.		0.
2018 THIRD QUARTER EXCISE TAX	2,900.	0.		0.
2018 FOURTH QUARTER EXCISE TAX	2,900.	0.		0.
FOREIGN TAX PAID	2,107.	0.		0.
FOREIGN TAX PAID THRU CPOF III	0.	6,326.		0.
FOREIGN TAX PAID THRU CPOF IV	0.	82.		0.
FOREIGN TAX PAID THRU CPOF V	0.	22.		0.
FOREIGN TAX PAID THRU HARVEST MLP	0.	273.		0.
TO FORM 990-PF, PG 1, LN 18	0.	19.		0.
	15,500.	6,722.		0.



## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	25.	0.		25.
OTHER FOUNDATION EXPENSES	1,250.	0.		1,250.
SPELL CAPITAL MEZZANINE PARTNERS SBIC, 37-1661465	0.	0.		0.
SECTION 179 DEDUCTION	0.	166.		0.
PORTFOLIO DEDUCTIONS	0.	318.		0.
SPELL CAPITAL MEZZANINE PARTNERS SBIC II, LP, 35-2600658	0.	0.		0.
PORTFOLIO DEDUCTIONS	0.	141.		0.
SIT OPPORTUNITY BOND FUND, LLC, 41-1966452	0.	0.		0.
PORTFOLIO DEDUCTIONS	0.	1,398.		0.
CLEARWATER PRIVATE OPPORTUNITY FUND II, LLLP, 20-2825162	0.	0.		0.
SECTION 59(E)(2) DEDUCTION	0.	15.		0.
OTHER PORTFOLIO DEDUCTIONS	0.	1.		0.
OTHER DEDUCTIONS	0.	16.		0.
OTHER DEDUCTIONS	0.	189.		0.
CLEARWATER PRIVATE OPPORTUNITY FUND III, LLLP, 26-2251284	0.	0.		0.
SECTION 179 DEDUCTION	0.	1.		0.
ROYALTY DEDUCTIONS	0.	1.		0.
SECTION 59(E)(2) DEDUCTION	0.	208.		0.
OTHER PORTFOLIO DEDUCTIONS	0.	3.		0.
OTHER DEDUCTIONS	0.	3,305.		0.
CLEARWATER PRIVATE OPPORTUNITY FUND IV LLLP, 45-2978316	0.	0.		0.
ROYALTY DEDUCTIONS	0.	1.		0.
SECTION 59(E)(2) DEDUCTION	0.	84.		0.
OTHER PORTFOLIO DEDUCTIONS	0.	11.		0.
OTHER DEDUCTIONS	0.	2,947.		0.
CLEARWATER PRIVATE OPPORTUNITY FUND V, LLLP, 46-5036194	0.	0.		0.
ROYALTY DEDUCTIONS	0.	1.		0.
SECTION 179 DEDUCTION	0.	13.		0.
SECTION 59(E)(2) DEDUCTION	0.	3,702.		0.
OTHER DEDUCTIONS	0.	6,421.		0.
CLEARWATER PRIVATE OPPORTUNITY FUND VI, LLLP	0.	0.		0.
OTHER DEDUCTIONS	0.	1,757.		0.
HARVEST MLP INCOME FUND LLC, 27-2968896	0.	0.		0.
OTHER DEDUCTIONS	0.	403.		0.

TO FORM 990-PF, PG 1, LN 23

1,275.

21,102.

1,275.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY CLEARING 1	-20,000.	-20,000.
FIDELITY GOVT CASH RESERVE	120,345.	120,345.
POTLATCHDELTIC CORP	101,585.	222,366.
WEYERHAEUSER CO	97,429.	224,743.
VANGUARD PRIMECAP CORE FD	99,444.	170,771.
CLEARWATER SMALL COMPANIES FUND	760,467.	658,594.
AMERICAN EUROPACIFIC GROWTH FUND CLASS F3	259,247.	347,783.
DODGE & COX INTL STOCK FUND	341,000.	344,801.
TEMPLETON INST FOREIGN SM COS	296,458.	335,564.
AQR EMERGING MULTI STYLE FUND CL R6	326,880.	363,717.
PARAMETRIC TAX MANAGED EMERGING MKTS INSTL	309,290.	367,502.
PIMCO ALL ASSET INST CLASS	387,158.	370,932.
WILLIAM BLAIR MACRO ALLOCATION FD	396,309.	375,303.
ROCK ISLAND COMPANY	76,724.	161,961.
HARVEST MLP INCOME FUND LLC	229,000.	203,226.
OAKMARK SELECT FD ADVISOR CL	175,862.	194,559.
PRIMECAP ODYSSEY STOCK FD	28,319.	25,553.
PZENA MID CAP VALUE FD	245,510.	188,420.
THIRD AVENUE REAL ESTATE VALUE FD	446,840.	443,635.
ROUNDING	1.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,677,868.	5,099,775.

## FORM 990-PF

## CORPORATE BONDS

## STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOUBLELINE TOTAL RETURN BOND FD CL I	103,009.	97,993.
LOOMIS SAYLES BOND INSTL	85,407.	95,003.
PIMCO EMERGING MARKETS BOND FD	90,554.	97,968.
SIT OPPORTUNITY BOND FUND, LLC	188,161.	182,109.
TEMPLETON GLOBAL TOTAL RETURN FD ADVISOR CL	90,341.	95,218.
TOTAL TO FORM 990-PF, PART II, LINE 10C	557,472.	568,291.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CLEARWATER PRIVATE OPPORTUNITY FUND III	COST	7,000.	116,919.
CLEARWATER PRIVATE OPPORTUNITY FUND IV	COST	59,375.	102,203.
CLEARWATER PRIVATE OPPORTUNITY FUND V	COST	198,000.	258,999.
SPELL CAPITAL MEZZANINE PARTNERS SBIC II, LP	COST	84,000.	72,719.
SPELL CAPITAL MEZZANINE PARTNERS SBIC LP	COST	72,673.	257,188.
CLEARWATER PRIVATE OPPORTUNITY FUND VI	COST	24,000.	22,684.
TOTAL TO FORM 990-PF, PART II, LINE 13		445,048.	830,712.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LISA M. FREMONT 30 EAST 7TH ST, SUITE 2000 ST. PAUL, MN 55101	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
MICHAEL J. FREMONT 30 EAST 7TH ST, SUITE 2000 ST. PAUL, MN 55101	SECRETARY/TREASURER/DIRECT 1.00	0.	0.	0.
DANIEL J. FREMONT 30 EAST 7TH ST, SUITE 2000 ST. PAUL, MN 55101	DIRECTOR 1.00	0.	0.	0.
GRACE M. FREMONT 30 EAST 7TH ST, SUITE 2000 ST. PAUL, MN 55101	DIRECTOR 1.00	0.	0.	0.
ELIZABETH B. VAN HOEVER 30 EAST 7TH ST, SUITE 2000 ST. PAUL, MN 55101	ASST SEC/TREAS 1.00	0.	0.	0.
BETTE D. MOORMAN (DECEASED 2015) 30 EAST 7TH ST, SUITE 2000 ST. PAUL, MN 55101	0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

# The Nint Foundation

48019 - Schedule of Contributions Paid in 2018  
81-3142064

Grantee Organization	Address	Status of		Date Paid	Amount
		Recipient	Purpose		
Africare	440 R St Nw Washington, DC 20001-1961	PC	general operating support	12/7/2018	\$10,000.00
America India Foundation	216 East 45Th Street 7Th Floor New York, NY 10017-3304	PC	the Learning and Migration Program	12/7/2018	\$10,000.00
American Institute of Mathematics	600 E Brokaw Rd San Jose, CA 95112-1006	PC	the Julia Robinson Mathematics Festival	12/7/2018	\$10,000.00
American Refugee Committee	615 1St Ave Ne Ste 500 Minneapolis, MN 55413-2681	PC	general operating support	12/7/2018	\$20,000.00
Berkeley Food and Housing	1901 Fairview St Berkeley, CA 94703-2718	PC	general operating support	12/7/2018	\$10,000.00
Boys and Girls Club of the Peninsula	401 Pierce Rd Menlo Park, CA 94025-1240	PC	general operating support	12/7/2018	\$7,000.00
Care USA	151 Ellis St Ne Atlanta, GA 30303-2440	PC	general operating support	12/7/2018	\$10,000.00
Clinton Foundation	1200 President Clinton Aveattn Fina Little Rock, AR 72201-0000	PC	general operating support	12/7/2018	\$10,000.00
Doctors Without Borders	40 Rector Street, 16th Floor New York, NY 10006	PC	general operating support	12/7/2018	\$10,000.00
Electronic Frontier Foundation	815 Eddy St San Francisco, CA 94109-7701	PC	general operating support	12/7/2018	\$10,000.00
FINCA International	1201 15th Street NW, 8th Floor Washington, DC 20005	PC	general operating support	12/7/2018	\$10,000.00

2/1-19

Grantee Organization	Address	Status of Recipient	Purpose	Date Paid	Amount
Hebrew Immigrant Aid Society (HIAS)	1300 Spring St, Ste 500 Silver Spring, MD 20910-3634	PC	general operating support	12/7/2018	\$9,000.00
Human Rights First	75 Broad Street New York, NY 10004-2415	PC	general operating support	12/7/2018	\$20,000.00
Menlo School	50 Valparaiso Ave Atherton, CA 94027-4401	PC	the Alumni Endowed Scholarship Fund	12/7/2018	\$5,000.00
Minneapolis American Indian Center	1530 E Franklin Ave Minneapolis, MN 55404-2136	PC	general operating support	12/7/2018	\$10,000.00
Minnesota Transgender Health Coalition	3405 Chicago Ave Suite 103 Minneapolis, MN 55407-2107	PC	general operating support	12/7/2018	\$10,000.00
Mission for the Homeless	2458 E 22Nd St Oakland, CA 94601-1232	PC	general operating support	12/7/2018	\$10,000.00
Mixed Blood Theatre	1501 S 4Th St Minneapolis, MN 55454-1106	PC	general operating support	12/7/2018	\$5,000.00
Native American Rights Fund	1506 Broadway Boulder, CO 80302-6217	PC	general operating support	12/7/2018	\$10,000.00
Oxfam America	226 Causeway St Boston, MA 02114-2171	PC	general operating support	12/7/2018	\$10,000.00
Planned Parenthood South Atlantic	100 S Boylan Ave Raleigh, NC 27603-1802	PC	general operating support	12/7/2018	\$10,000.00
Project READ	1044 Middlefield Rd Redwood City, CA 94063-1815	PC	general operating support	12/7/2018	\$5,000.00
Reading Partners, Inc.	180 Grand Ave Ste 800 Oakland, CA 94612-3748	PC	general operating support	12/7/2018	\$5,000.00
Refugee and Immigrant Center for	1305 N. Florest Street.	PC	general operating support	12/7/2018	\$14,000.00

Grantee Organization	Address	Status of		Date Paid	Amount
		Recipient	Purpose		
Education and Legal Services (RAICES)	San Antonio, TX 78212				
Refugee and Immigrant Center for Education and Legal Services (RAICES)	1305 N. Florest Street. San Antonio, TX 78212	PC	general operating support	12/7/2018	\$10,000.00
Southern Poverty Law Center	400 Washington Ave Montgomery, AL 36104-4344	PC	general operating support	12/7/2018	\$10,000.00
St. Mary's Center	925 Brockhurst St Oakland, CA 94608-4222	PC	general operating support	12/7/2018	\$10,000.00
Summer Science Program	108 Whiteberry Dr Cary, NC 27519-5135	PC	general operating support	12/7/2018	\$5,000.00
Ten Thousand Things Theater	3153 36Th Ave S Minneapolis, MN 55406-2126	PC	general operating support	12/7/2018	\$5,000.00
University of Arizona Alumni Association	Po Box 210109 Tucson, AZ 85721-0109	PC	Astronomy Camp	12/7/2018	\$10,000.00
Vail Place	23 9Th Ave S Hopkins, MN 55343-7629	PC	general operating support	12/7/2018	\$10,000.00
Walk-In Counseling Center	2421 Chicago Ave Minneapolis, MN 55404-3845	PC	general operating support	12/7/2018	\$10,000.00
World Food Program	1725 I St NW, Ste 510 Washington, DC 20006-2425	PC	general operating support	12/7/2018	\$20,000.00
<b>Grand Totals</b>					<b>\$ 330,000.00</b>