

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation SMART FAMILY FOUNDATION OF ILLINOIS		A Employer identification number 81-2433446	
Number and street (or P O box number if mail is not delivered to street address) 179 E LAKESHORE DRIVE NO 16E		Room/suite	B Telephone number (see instructions) (312) 664-1122
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60611		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 54,293,254	J Accounting method ☒ Cash ☐ Other (specify) <u>(Part I, column (d) must be on cash basis)</u>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	7,725			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	49,866	49,860		
	4 Dividends and interest from securities	487,056	487,056		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,789,396			
	b Gross sales price for all assets on line 6a _____ 22,663,925				
	7 Capital gain net income (from Part IV, line 2)		9,825,317		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 16	16		
	12 Total. Add lines 1 through 11	3,334,059	10,362,249		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 2,110	0		2,110
	b Accounting fees (attach schedule)	 71,315	53,486		17,829
	c Other professional fees (attach schedule)	 380,802	380,802		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 125,661	16,619		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,186	0		3,186
	22 Printing and publications				
	23 Other expenses (attach schedule)	 5,121	2,956		0
	24 Total operating and administrative expenses. Add lines 13 through 23	588,195	453,863		23,125
	25 Contributions, gifts, grants paid	2,755,230			2,755,230
	26 Total expenses and disbursements. Add lines 24 and 25	3,343,425	453,863		2,778,355
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-9,366			
	b Net investment income (if negative, enter -0-)		9,908,386		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,079,662	2,541,183	2,541,183
	2 Savings and temporary cash investments	3,119,730	11,567,286	11,567,286
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	23,574,070	21,530,541	39,781,168
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,221,653	382,660	403,617
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,995,115	36,021,670	54,293,254	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	28,995,115	36,021,670	
30 Total net assets or fund balances (see instructions)	28,995,115	36,021,670		
31 Total liabilities and net assets/fund balances (see instructions) .	28,995,115	36,021,670		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,995,115
2 Enter amount from Part I, line 27a	2	-9,366
3 Other increases not included in line 2 (itemize) ▶ _____	3	7,035,921
4 Add lines 1, 2, and 3	4	36,021,670
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	36,021,670

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	9,825,317
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,462,960	54,454,063	0 045230
2016	11,611	5,730,956	0 002026
2015			
2014			
2013			

2 Total of line 1, column (d)	2	0 047256
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 023628
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	58,478,744
5 Multiply line 4 by line 3	5	1,381,736
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	99,084
7 Add lines 5 and 6	7	1,480,820
8 Enter qualifying distributions from Part XII, line 4	8	2,778,355

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	99,084
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	99,084
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	99,084
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	81,493
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	75,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	156,493
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	424
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	56,985
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 56,985 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) 		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of MORRISON & MORRISON LTD Telephone no (312) 346-2141			

Located at **19 S LASALLE ST STE 1100 CHICAGO IL** ZIP+4 **60603**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT FEITLER 179 E LAKE SHORE DR 16E CHICAGO, IL 60611	DIRECTOR AND PRESIDENT 1 00	0	0	0
JOAN FEITLER 179 E LAKE SHORE DR 16E CHICAGO, IL 60611	DIRECTOR, TREASURER AND SE 1 00	0	0	0
RICHARD FEITLER 179 E LAKE SHORE DR 16E CHICAGO, IL 60611	DIRECTOR 1 00	0	0	0
PAMELA HOEHN-SARIC 179 E LAKE SHORE DR 16E CHICAGO, IL 60611	DIRECTOR 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	52,166,999
b	Average of monthly cash balances.	1b	7,202,284
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	59,369,283
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	59,369,283
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	890,539
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	58,478,744
6	Minimum investment return. Enter 5% of line 5.	6	2,923,937

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,923,937
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	99,084
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	99,084
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,824,853
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,824,853
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,824,853

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,778,355
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,778,355
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	99,084
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,679,271

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,824,853
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			2,685,154	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 2,778,355				
a Applied to 2017, but not more than line 2a			2,685,154	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				93,201
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				2,731,652
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*****	2019-10-23	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	FRED M BRODY		2019-10-23		P01045120
	Firm's name ► MORRISON & MORRISON LTD				Firm's EIN ► 36-3143186
Firm's address ► 19 SOUTH LASALLE ST SUITE 1100 CHICAGO, IL 60603					Phone no (312) 346-2141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 FIRST MANHATTAN			
1 FIRST MANHATTAN			
RUANE, CUNNIFF & GOLDFARB			
RUANE, CUNNIFF & GOLDFARB			
WILLIAM BLAIR			
WILLIAM BLAIR			
K-1 OAKTREE CAPITAL GROUP LLC STCG			
K-1 OAKTREE CAPITAL GROUP LLC LTCP			
STCG FROM FORM 6781			
LTCG FROM FORM 6781			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
11,324,776		5,021,230	6,303,546
2,997,659		3,074,856	-77,197
5,196,121		2,221,451	2,974,670
1,546,613		1,374,236	172,377
1,312,471		982,876	329,595
283,753		163,959	119,794
340			340
2,007			2,007
74			74
111			111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6,303,546
			-77,197
			2,974,670
			172,377
			329,595
			119,794
			340
			2,007
			74
			111

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO, IL 60603	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	35,000
THE ARTS CLUB OF CHICAGO 201 E ONTARIO STREET CHICAGO, IL 60611	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	5,000
CHICAGO CHILDREN'S CHOIR 78 E WASHINGTON ST 5TH FLOOR CHICAGO, IL 60602	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	16,000
Total ▶ 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHICAGO HUMANITIES FESTIVAL 500 N DEARBORN STE 825 CHICAGO, IL 60654	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	5,000
CHICAGO SINAI CONGREGATION 15 W DELAWARE PLACE CHICAGO, IL 60610	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	25,000
LURIE CHILDREN'S FOUNDATION 225 E CHICAGO AVE BOX 4 CHICAGO, IL 60611	NONE	PUBLIC	HEALTH SERVICES	54,300
Total ► 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY HEALTH 2611 W CHICAGO AVE CHICAGO, IL 60622	NONE	PUBLIC	HEALTH SERVICES	5,000
FRANCIS W PARKER SCHOOL 330 W WEBSTER AVE CHICAGO, IL 60614	NONE	PUBLIC	OTHER ACTIVITIES DIRECTED TO INDIVIDUALS	115,850
GOODMAN THEATRE170 N DEARBORN CHICAGO, IL 60601	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	10,000
Total ▶ 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOUCHER COLLEGE 1021 DULANEY VALLEY RD BALTIMORE, MD 21204	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	10,000
GRANT PARK MUSIC FESTIVAL 205 E RANDOLPH ST CHICAGO, IL 60601	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	35,000
GUN VIOLENCE PREVENTION EDUCATION CENTER 126 E WING STREET STE 205 ARLINGTON HEIGHTS, IL 60004	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	25,000
Total ► 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARVARD UNIVERSITY 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	5,000
ILLINOIS ACTION FOR CHILDREN 4753 BROADWAY STE 1200 CHICAGO, IL 60640	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	10,000
JOHNS HOPKINS UNIVERSITY 615 N WOLFE STREET BALTIMORE, MD 21205	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	100,000
Total ► 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KENYON COLLEGE COLLEGE RELATIONS CENTER GAMBIER, OH 43022	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	10,000
LINCOLN PARK ZOO2001 N CLARK ST CHICAGO, IL 60614	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	25,000
LYRIC OPERA OF CHICAGO 20 N WACKER DR CHICAGO, IL 60606	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	15,000
Total ▶ 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARINE CORPS SCHOLARSHIP FOUNDATION 909 N WASHINGTON ST STE 400 ALEXANDRIA, VA 22314	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	5,000
MUSEUM TRUSTEE ASSOCIATION 211 E LOMBARD ST STE 179 BALTIMORE, MD 21202	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	10,000
NATIONAL FOREST FOUNDATION BLDG 27 SUITE 3 FORT MISSOULA RD MISSOULA, MT 59804	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	100,000
Total ▶ 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW WORLD SYMPHONY 500 E 17TH STREET MIAMI BEACH, FL 33139	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	5,000
NEW YORK-PRESBYTERIAN HOSPITAL 654 W 170TH STREET NEW YORK, NY 10032	NONE	PUBLIC	HEALTH SERVICES	5,000
NEWBERRY LIBRARY 60 W WALTON STREET CHICAGO, IL 60610	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	25,000
Total ▶ 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAVINIA FESTIVAL418 SHERIDAN RD HIGHLAND PARK, IL 60035	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	25,000
ROOSEVELT UNIVERSITY 430 S MICHIGAN AVE CHICAGO, IL 60605	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	25,000
RUSH UNIVERSITY 1201 W HARRISON ST STE 300 CHICAGO, IL 60607	NONE	PUBLIC	HEALTH SERVICES	10,000
Total ▶ 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEPPENWOLF THEATRE CO 1650 N HALSTED ST CHICAGO, IL 60614	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	162,080
STUDENT CONSERVATION ASSOCIATION 4245 N FAIRFAX DR STE 825 ARLINGTON, VA 22203	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	25,000
UNIVERSITY OF ILLINOIS FOUNDATION HARKER HALL MC 386 1305 W GREEN ST URBANA, IL 61801	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	30,000
Total ▶ 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF PENNSYLVANIA 2929 WALNUT STREET STE 300 PHILADELPHIA, PA 19104	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	25,000
VASSAR COLLEGE 124 RAYMOND AVE BOX 1 POUGHKEEPSIE, NY 12604	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	110,000
WESLEYAN UNIVERSITY 229 HIGH STREET MIDDLETOWN, CT 06459	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	250,000
Total ► 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WTTW5400 N ST LOUIS AVE CHICAGO, IL 60625	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	25,000
THE CHICAGO COMMUNITY TRUST 225 N MICHIGAN AVE STE 2200 CHICAGO, IL 60601	NONE	PUBLIC	CULTURAL, HISTORICAL, & OTHER EDUCATIONAL	1,400,000
KARMA FOR CARA FOUNDATION 401 N MICHIGAN AVE STE 3300 CHICAGO, IL 60611	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	5,000
Total ▶ 3a				2,755,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIBSON ISLAND HISTORICAL SOCIETY 534 BROADWATER WAY GIBSON ISLAND, MD 21056	NONE	PUBLIC	CULTURAL, HISTORICAL & OTHER EDUCATIONAL	2,000
UNIVERSITY OF MIAMI 1320 S DIXIE HWY CORAL GABLES, FL 33146	NONE	PUBLIC	EDUCATIONAL	5,000
Total ► 3a				2,755,230

TY 2018 Accounting Fees Schedule**Name:** SMART FAMILY FOUNDATION OF ILLINOIS**EIN:** 81-2433446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	71,315	53,486		17,829

TY 2018 Investments Corporate Stock Schedule

Name: SMART FAMILY FOUNDATION OF ILLINOIS
EIN: 81-2433446

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
A2 MILK CO LTD	432,712	433,382
ADTALEM GLOBAL ED INC	38,085	64,828
ALPHABET INC	1,669,304	2,483,393
AMAZON COM INC	601,270	908,692
ANIXTER INTL INC	154,024	113,834
ATLAS FINANCIAL HLDGS INC	170,659	91,773
B O K FINANCIAL CORP	116,311	117,915
BERKSHIRE HATHAWAY INC DEL CL A	390,396	15,300,000
BERKSHIRE HATHAWAY INC DEL CL B	15,616	612,540
BIO RAD LABORATORIES INC	83,840	176,952
BOOKING HLDGS INC	659,183	628,683
BRADY CORP	176,589	262,498
BRINKS CO	227,733	317,561
BRISTOW GROUP INC	561,691	39,366
CARMAX INC	1,435,663	1,601,371
CHARLES RIV LABORATORIES INTL INC	142,375	350,066
CONSTELLATION SOFTWARE INC	649,200	996,977
CREDIT ACCEPTANCE CORP	483,790	868,886
DUN & BRADSTREET CORP	146,640	188,845
ELECTRONIC ARTS INC	711,341	605,398
FACEBOOK INC	777,685	623,726
FAIR ISAAC CORP	41,821	177,837
FIRST AMERICAN FINANCIAL CORP	193,387	351,986
HISCOX LTD	323,492	499,759
HORACE MANN EDUCATORS CORP	44,555	94,149
INTERFACE INC	187,656	151,307
INTL SPEEDWAY	82,910	137,326
JACOBS ENGR GROUP INC	632,546	772,958
JANUS HENDERSON GROUP PLC	92,087	118,436
JONES LANG LASALLE INC	146,531	208,637

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KENNAMETAL INC	315,202	331,203
KNOWLES CORP	89,631	86,888
KONINKLIJKE VOPAK NV ROTTERDAM	447,147	464,881
LIBERTY BROADBAND CORP COM SER A	182,214	155,684
LIBERTY BROADBAND CORP COM SER C	631,134	549,157
LIBERTY MEDIA CORP SER A	733,755	851,894
LITTLEFUSE INC	157,982	275,054
MADISON SQUARE GARDEN CO	113,156	286,974
MASTERCARD INC CL A	659,382	1,268,671
MATTEL INC	210,458	154,286
MATTHEWS INTL CORP	79,839	89,080
MELROSE INDUSTRIES	526,731	495,369
MEREDITH CORP	89,722	120,761
METHODE ELECTRS INC	308,732	167,758
MITCHAM INDS INC	142,748	22,231
MOHAWK INDUSTRIES INC	219,158	328,307
MSG NETWORK INC	190,899	249,147
MTS SYS CORP	392,893	275,974
NASPERS LIMITED LTD	926,695	637,760
ROLLS-ROYCE HOLDINGS PLC	745,686	794,340
ROSETTA STONE INC	84,669	92,299
SCHWAB CHARLES CORP	518,310	721,625
SIMPSON MANUFACTURING CO	251,036	328,136
SOTHEBYS HLDGS INC	60,466	68,114
STERICYCLE INC	226,216	137,074
TEAM INC	327,929	165,706
TEGNA INC	87,783	109,950
TJX COS INC	28,073	30,423
U S SILICA HLDGS INC	587,429	225,599
VIVENDI	678,724	614,157

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ZEBRA TECHNOLOGIES CORP	127,650	383,585

TY 2018 Investments - Other Schedule**Name:** SMART FAMILY FOUNDATION OF ILLINOIS**EIN:** 81-2433446**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LAZARD LTD COM	AT COST	239,391	269,222
OAKTREE CAP GROUP LLC	AT COST	143,269	134,395

TY 2018 Legal Fees Schedule**Name:** SMART FAMILY FOUNDATION OF ILLINOIS**EIN:** 81-2433446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,110	0		2,110

TY 2018 Other Expenses Schedule**Name:** SMART FAMILY FOUNDATION OF ILLINOIS**EIN:** 81-2433446**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	30	0		0
COMPUTER EXPENSES	20	0		0
INSURANCE	1,968	0		0
PORTFOLIO DEDUCTION - SCHEDULE K-1	137	0		0
SECRETARY OF STATE FILING FEES	10	0		0
FOREIGN TRANSACTIONS	2,956	2,956		0

TY 2018 Other Income Schedule

Name: SMART FAMILY FOUNDATION OF ILLINOIS

EIN: 81-2433446

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECTION 951A GILTI	16	16	16

TY 2018 Other Increases Schedule

Name: SMART FAMILY FOUNDATION OF ILLINOIS

EIN: 81-2433446

Description	Amount
RECOGNIZED FAIR MARKET VALUE EXCESS OVER BOOK VALUE OF DONATED ASSETS	7,035,921

TY 2018 Other Professional Fees Schedule**Name:** SMART FAMILY FOUNDATION OF ILLINOIS**EIN:** 81-2433446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	380,802	380,802		0

**TY 2018 Substantial Contributors
Schedule****Name:** SMART FAMILY FOUNDATION OF ILLINOIS**EIN:** 81-2433446**Name****Address**

THE SMART FAMILY FOUNDATION INC

1333A NORTH AVENUE 432
NEW ROCHELLE, NY 10804

TY 2018 Taxes Schedule**Name:** SMART FAMILY FOUNDATION OF ILLINOIS**EIN:** 81-2433446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	16,619	16,619		0
FEDERAL EXCISE TAX	109,042	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047 2018
	Name of the organization SMART FAMILY FOUNDATION OF ILLINOIS	Employer identification number 81-2433446

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SMART FAMILY FOUNDATION OF ILLINOIS	Employer identification number 81-2433446
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE SMART FAMILY FOUNDATION INC 1333A NORTH AVENUE 432 NEW ROCHELLE, NY 108042120	\$ 7,725	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

81-2433446

Part II	Noncash Property
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization SMART FAMILY FOUNDATION OF ILLINOIS	Employer identification number 81-2433446
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee