

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year **2018** or tax year beginning, **2018**, and ending, **20**Name of foundation **FARM CREDIT FOUNDATION FOR AGRICULTURAL
ADVANCEMENT**A Employer identification number
81-0945517

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

45 AILERON COURT**(410) 848-1033**

City or town, state or province, country, and ZIP or foreign postal code

WESTMINSTER, MD 21157

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method ☒ Cash ☐ Accrual

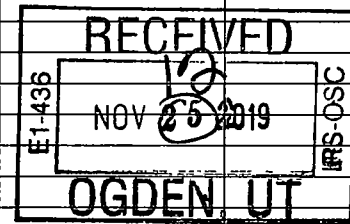
end of year (from Part II, col (c), line

☐ Other (specify)16) ▶ \$ **5,188,633.**

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here. ▶ ☐D 1 Foreign organizations, check here. ▶ ☐2 Foreign organizations meeting the
85% test, check here and attach
computation. ▶ ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ▶ ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	3,035,844.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.	44,545.	44,545.		
4 Dividends and interest from securities	92,751.	92,751.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-12,619.			
b Gross sales price for all assets on line 6a	1,355,617.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	3,160,521.	137,296.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	7,550.			7,550.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH 1	437.			437.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) [2]	33,182.	11,746.		21,436.
17 Interest				
18 Taxes (attach schedule) (see instructions) [3]	3,406.			25.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	949.			949.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 4	156.			156.
24 Total operating and administrative expenses. Add lines 13 through 23.	45,680.	11,746.		30,553.
25 Contributions, gifts, grants paid	161,000.			161,000.
26 Total expenses and disbursements. Add lines 24 and 25	206,680.	11,746.	0.	191,553.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	2,953,841.			
b Net investment income (if negative, enter -0-)		125,550.		
c Adjusted net income (if negative, enter -0-)				



SCANNED DEC 31 2019

G33

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		24,404.	4,670.	4,670.	
	2	Savings and temporary cash investments		2,871,106.	185,546.	185,546.	
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U S and state government obligations (attach schedule) [5.]			268,115.	268,245.	
	b	Investments - corporate stock (attach schedule) ATCH 6			4,284,378.	3,640,768.	
	c	Investments - corporate bonds (attach schedule) ATCH 7			1,119,766.	1,089,404.	
	Liabilities	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans					
13		Investments - other (attach schedule)					
14		Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶					
15		Other assets (describe ▶)					
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)			2,895,510.	5,862,475.	5,188,633.
17		Accounts payable and accrued expenses					
18		Grants payable					
19		Deferred revenue					
20		Loans from officers, directors, trustees, and other disqualified persons					
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)			0.	0.	
		Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X					
	27	Capital stock, trust principal, or current funds			2,895,510.	5,862,475.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)			2,895,510.	5,862,475.		
31	Total liabilities and net assets/fund balances (see instructions)			2,895,510.	5,862,475.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,895,510.
2	Enter amount from Part I, line 27a	2	2,953,841.
3	Other increases not included in line 2 (itemize) ▶ ATCH 8	3	13,124.
4	Add lines 1, 2, and 3	4	5,862,475.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,862,475.

Form **990-PF** (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo, day, yr)(d) Date sold
(mo, day, yr)**1 a** SEE PART IV SCHEDULE**b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
((e) plus (f) minus (g))**a****b****c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col (i)
over col (j), if any(l) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**a****b****c****d****e****2** Capital gain net income or (net capital loss){ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }**2**

-12,619.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6){ If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in
Part I, line 8 }**3**

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	123,495.	2,914,965.	0.042366
2016	24,019.	3,111,294.	0.007720
2015			
2014			
2013			

2 Total of line 1, column (d)**2**

0.050086

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by
the number of years the foundation has been in existence if less than 5 years**3**

0.025043

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5**4**

4,593,198.

5 Multiply line 4 by line 3.**5**

115,027.

6 Enter 1% of net investment income (1% of Part I, line 27b).**6**

1,256.

7 Add lines 5 and 6.**7**

116,283.

8 Enter qualifying distributions from Part XII, line 4.**8**

191,586.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	1,256.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	1,256.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,256.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	276.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,276.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,020.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 3,020. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ DE, MD,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2018)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTPS://FCFOUNDATIONFORAG.ORG</u>	X	
14 The books are in care of ► <u>BRIAN ROSATI</u> Telephone no ► <u>410-848-1033</u> Located at ► <u>45 AILERON COURT WESTMINSTER, MD</u> ZIP+4 ► <u>21157-3022</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," list the years ► <u>2016</u> , <u>2017</u> ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		7,550.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-			

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 AWARDED TEN SCHOLARSHIPS TO HIGH SCHOOL AND COLLEGE STUDENTS PLANNING TO PURSUE A CAREER IN THE AGRICULTURE INDUSTRY.	100,000.
2 AWARDED FIVE SCHOLARSHIPS TO HIGH SCHOOL AGRICULTURE TEACHERS TO PURSUE AN ADVANCED DEGREE OR CONTINUING EDUCATION CREDITS.	12,500.
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	

Total. Add lines 1 through 3 ▶

Form **990-PF** (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,660,081.
b	Average of monthly cash balances	1b	1,003,064.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	4,663,145.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	4,663,145.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	69,947.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,593,198.
6	Minimum investment return. Enter 5% of line 5	6	229,660.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	229,660.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,256.
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,256.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	228,404.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	228,404.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	228,404.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	191,586.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	191,586.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	1,256.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	190,330.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				228,404.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			145,473.	
b Total for prior years 20 <u>16</u> , 20 <u>15</u> , 20 <u>14</u>		7,723.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>191,586.</u>				
a Applied to 2017, but not more than line 2a			145,473.	
b Applied to undistributed income of prior years (Election required - see instructions)	ATCH 10	7,723.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				38,390.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		7,723.		
d Subtract line 6c from line 6b Taxable amount - see instructions		-7,723.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				190,014.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE/

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

- | | | |
|---|---------------|---|
| b Check box to indicate whether the foundation is a private operating foundation described in section | 4942(j)(3) or | <input checked="checked" type="checkbox"/> 4942(j)(5) |
|---|---------------|---|

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

[illegible]

- b** 85% of line 2a

- C** Qualifying distributions from Part XII, line 4 for each year listed . . .

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test - enter

- (1) Value of all assets. . . .

- (1) Value of all assets. . . .
(2) Value of assets qualifying
under section
4942(b)(3)(B)(i)

- b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

- C "Support" alternative test - enter**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (a)(1)(B)(iii)

- (3) Largest amount of support from an exempt organization. . . .

- (4) Gross investment income .

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 11

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 12				
Total			3a	161,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .			14	44,545.	
4 Dividends and interest from securities			14	92,751.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-12,619.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				124,677.	
13 Total. Add line 12, columns (b), (d), and (e)				124,677.	124,677.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			


[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  11/11/19 **TREASURER**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name WHITNEY E BLAIR	Preparer's signature <i>Whitney E. Blair</i>	Date 11/08/2019	Check <input type="checkbox"/> if self-employed	PTIN P01226647
Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
Firm's address ▶ 303 PEACHTREE STREET NE, SUITE 2000 ATLANTA, GA 30308			Phone no. 404-222-3000	

Form **990-PF** (2018)

Schedule of Contributors

OMB No 1545-0047

2018

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

FARM CREDIT FOUNDATION FOR AGRICULTURAL
ADVANCEMENT

Employer identification number

81-0945517

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **FARM CREDIT FOUNDATION FOR AGRICULTURAL
ADVANCEMENT**

Employer identification number
81-0945517

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MIDATLANTIC FARM CREDIT, ACA 45 AILERON COURT WESTMINSTER, MD 21158	\$ 3,035,844.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **FARM CREDIT FOUNDATION FOR AGRICULTURAL
ADVANCEMENT**Employer identification number
81-0945517**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization **FARM CREDIT FOUNDATION FOR AGRICULTURAL
ADVANCEMENT**

Employer identification number
81-0945517

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,355,617.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 1,368,236.					-12,619.	
TOTAL GAIN(LOSS)							<u>-12,619.</u>	

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MCDERMOTT WILL & EMERY	437.			437.
TOTALS	<u>437.</u>			<u>437.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING-REDWOOSH PRODUCTION	1,461.		1,461.
CONSULTING-US SWEEPSTAKES & FULFILLMENT	10,642.		10,642.
KPMG-TAX COMPLIANCE SERVICES	9,333.		9,333.
INVESTMENT FEES	11,746.	11,746.	
TOTALS	<u>33,182.</u>	<u>11,746.</u>	<u>21,436.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
2017 EXCISE TAX PENALTY	513.	
2017 DELAWARE FRANCHISE TAX	25.	25.
2017 UNDISTRIBUTED INCOME TAX	2,317.	
2017 FEDERAL EXCISE TAX	551.	
TOTALS	<u>3,406.</u>	<u>25.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
PNC BANK FEES	156.	156.
TOTALS	156.	156.

ATTACHMENT 8FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
NET CHANGE IN INVESTMENT VALUE	13,124.
TOTAL	<u>13,124.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS		EXPENSE ACCT AND OTHER ALLOWANCES
			TO EMPLOYEE BENEFIT PLANS		
DALE HERSHEY 45 AILERON COURT WESTMINSTER, MD 21157 (BEG JUNE 2018)	PRESIDENT/BOARD CHAIR 2.00	1,575.			
ANTHONY ILL 45 AILERON COURT WESTMINSTER, MD 21157	DIRECTOR 2.00	1,575.			
RALPH ROBERTSON 45 AILERON COURT WESTMINSTER, MD 21157 (THRU MAY 2018)	PRESIDENT/BOARD CHAIR 2.00	525.			
WALTER HOPKINS 45 AILERON COURT WESTMINSTER, MD 21157	DIRECTOR 2.00	1,775.			
KARL BINNS JR. 45 AILERON COURT WESTMINSTER, MD 21157	DIRECTOR 2.00	2,100.			

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN WHEELER 45 AILERON COURT WESTMINSTER, MD 21157	SECRETARY/TREASURER 8.00	0.		
SANDRA WIEBER 45 AILERON COURT WESTMINSTER, MD 21157	FOUNDATION MANAGER 2.00	0.		
CHERYL STEINBACHER 45 AILERON COURT WESTMINSTER, MD 21157	DIRECTOR 2.00	0.		
GRAND TOTALS		7,550.	0.	0.

ATTACHMENT 10FORM 990PF, PART XIII - APPLIED TO PRIOR YEAR ELECTION

THE TAXPAYER ELECTS UNDER REG. SECTION 53.4942(A)-3(D)(2) TO HAVE ITS QUALIFYING DISTRIBUTIONS OF TAX YEAR 2018 APPLIED FIRST AGAINST ITS UNDISTRIBUTED INCOME FOR TAX YEAR 2017, NEXT AGAINST ITS UNDISTRIBUTED INCOME FOR 2016, AND LAST AGAINST ITS UNDISTRIBUTED INCOME FOR 2018.

ATTACHMENT 11FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JENNY KREISHER
45 AILERON COURT
WESTMINSTER, MD 21157
410-848-1033

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY
SHOULD INCLUDE:

COLLEGE SCHOLARSHIPS MUST BE SUBMITTED ONLINE ON FOUNDATION'S WEBSITE

SUBMISSION DEADLINES:

COLLEGE SCHOLARSHIPS: JANUARY OF EACH AWARD YEAR.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

AWARDS TO STUDENTS: APPLICANTS MUST RESIDE IN THE MIDATLANTIC FARM
CREDIT (MAFC) TERRITORY (SEE BELOW), BE A HIGH SCHOOL SENIOR OR
ALREADY ENROLLED IN A TWO OR FOUR YEAR COLLEGE, AND BE PURSUING A
CAREER IN AGRICULTURE.

MAFC TERRITORY (STATES AND COUNTIES):

DELAWARE

MARYLAND (BALTIMORE, CARROLL, CAROLINE, CECIL, DORCHESTER, FREDERICK
HARFORD, HOWARD, KENT, MONTGOMERY, QUEEN ANNE'S, SOMERSET, TALBOT,
WASHINGTON, WICOMICO, WORCESTER)

PENNSYLVANIA (BERKS, BUCKS, CARBON, CHESTER, DAUPHIN, DELAWARE,
LEBANON, LANCASTER, LEHIGH, MONROE, MONTGOMERY, NORTHAMPTON,
PHILADELPHIA, PIKE, SCHUYLKILL)

VIRGINIA (ACCOMACK, CLARKE, FREDERICK, NORTHAMPTON, PAGE, SHENANDOAH
WARREN)

WEST VIRGINIA (BERKELEY, JEFFERSON, MORGAN)

JENNY KREISHER
45 AILERON COURT
WESTMINSTER, MD 21157
410-848-1033

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY
SHOULD INCLUDE:

HIGH SCHOOL EDUCATOR AWARDS MUST BE SUBMITTED ONLINE ON FOUNDATION'S
WEBSITE

SUBMISSION DEADLINES:

HIGH SCHOOL EDUCATOR AWARDS: JANUARY OF EACH AWARD YEAR.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

AWARDS TO HIGH SCHOOL EDUCATORS: APPLICANTS MUST BE HIGH SCHOOL
AGRICULTURE EDUCATORS PLANNING TO PURSUE A MASTERS OR DOCTORATE
DEGREE TO FURTHER THEIR EDUCATION, OR TO APPLY TO REQUIRED CONTINUIN
EDUCATION CREDITS, RESIDE AND TEACH WITHIN MAFC TERRITORY, AND CANNOT

ATTACHMENT 11 (CONT'D)FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONSRESTRICTIONS OR LIMITATIONS ON AWARDS:

BE AN EMPLOYEE OR DIRECTOR OF MAFC, NOR AN IMMEDIATE FAMILY MEMBER O
AN EMPLOYEE OR DIRECTOR OF MAFC.

MAFC TERRITORY (STATES AND COUNTIES):

DELAWARE

MARYLAND (BALTIMORE, CARROLL, CAROLINE, CECIL, DORCHESTER, FREDERICK
HARFORD, HOWARD, KENT, MONTGOMERY, QUEEN ANNE'S, SOMERSET, TALBOT,
WASHINGTON, WICOMICO, WORCESTER)

PENNSYLVANIA (BERKS, BUCKS, CARBON, CHESTER, DAUPHIN, DELAWARE,
LEBANON, LANCASTER, LEHIGH, MONROE, MONTGOMERY, NORTHAMPTON,
PHILADELPHIA, PIKE, SCHUYLKILL)

VIRGINIA (ACCOMACK, CLARKE, FREDERICK, NORTHAMPTON, PAGE, SHENANDOAH
WARREN)

WEST VIRGINIA (BERKELEY, JEFFERSON, MORGAN)

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
THE PENNSYLVANIA STATE UNIVERSITY 408 OLD MAIN UNIVERSITY PARK, PA 16802	PC		AGRICULTURAL SCHOLARSHIPS	10,000
VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY 800 WASHINGTON STREET SW STUDENT SERVICES BLDG, STE 150 BLACKSBURG, VA 24061	PC		AGRICULTURAL SCHOLARSHIP	20,000
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET 100 FRANKLIN BUILDING PHILADELPHIA, PA 19104-6270	PC		AGRICULTURAL SCHOLARSHIP	10,000
CORNELL UNIVERSITY P O BOX 752 ITHACA, NY 14851	PC		AGRICULTURAL SCHOLARSHIP	10,000
PENNSYLVANIA STATE UNIVERSITY - BERKS CAMPUS PO BOX 7009 READING, PA 19610	PC		AGRICULTURAL SCHOLARSHIP	10,000
YORK COLLEGE OF PENNSYLVANIA 441 COUNTRY CLUB ROAD YORK, PA 17403	PC		AGRICULTURAL SCHOLARSHIP	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	PC	FOUNDATION STATUS OF RECIPIENT		
UNIVERSITY OF DELAWARE 30 LOVETT AVENUE 116 STUDENT SERVICE BLDG NEWARK, DE 19716	PC		AGRICULTURAL SCHOLARSHIP	20,000
UNIVERSITY OF MARYLAND/COLLEGE PARK 7809 REGENTS DRIVE LEE BUILDING COLLEGE PARK, MD 20742	PC		AGRICULTURAL SCHOLARSHIP	10,000
FROSTBURG STATE UNIVERSITY 32 W WASHINGTON STREET HAGERSTOWN, MD 21740	PC		AGRICULTURAL SCHOLARSHIP	2,500
IOWA STATE UNIVERSITY 515 MORRILL ROAD 1220 BEARDSHEAR HALL AMES, IA 50011	PC		AGRICULTURAL SCHOLARSHIP	2,500
NORTH CAROLINA STATE UNIVERSITY CAMPUS BOX 7205 RALEIGH, NC 27695	PC		AGRICULTURAL SCHOLARSHIP	2,500
UNIVERSITY OF MISSOURI 11 JESSE HALL COLUMBIA, MO 65211	PC		AGRICULTURAL SCHOLARSHIP	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
WILMINGTON UNIVERSITY 320 N DUPONT HWY NEW CASTLE, DE 19720	PC	AGRICULTURAL SCHOLARSHIP	2,500
VIRGINIA FNDTN FOR AGRICULTURE IN THE CLASSROOM P O BOX 27552 RICHMOND, VA 23261-7552	PC	AGRICULTURAL EDUCATION	5,000
WEST VIRGINIA FARM BUREAU FOUNDATION, INC 62 FARM BUREAU ROAD BUCKHANNON, WV 26201	PC	AGRICULTURAL EDUCATION	2,500
PENNSYLVANIA FRIENDS OF AGRICULTURE FOUNDATION 510 S 31ST STREET CAMP HILL, PA 17001-8736	PC	AGRICULTURAL EDUCATION	10,000
CENTER FOR DAIRY EXCELLENCE FOUNDATION OF PA 2301 N CAMERON STREET HARRISBURG, PA 17110	PC	AGRICULTURAL EDUCATION	5,000
MARYLAND AGRICULTURAL EDUCATION FOUNDATION P O BOX 536 HAVRE DE GRACE, MD 21078	PC	AGRICULTURE EDUCATION	10,000

FORM 990PF, PART XV -- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DELAWARE FARM BUREAU FOUNDATION 3457 SOUTH DUPONT HIGHWAY CAMDEN, DE 19934	PC	AGRICULTURE EDUCATION	10,000
MINORITIES IN AGRICULTURE, NAT RESCES & REL SCNCS 1 COLLEGE BACKBONE ROAD TRIGG HALL 1139 PRINCESS ANNE, MD 21853	PC	AGRICULTURE EDUCATION	6,000
TOTAL CONTRIBUTIONS PAID			161,000