Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
CENTURY ARTS FOUNDATION

A Employer identification number
80-0293886

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 1989

B Telephone number (see instructions)
(631) 808-3300

City or town, state or province, country, and ZIP or foreign postal code
SAG HARBOR, NY 11963

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 8,214,778

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	212,552	212,552		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	207,364			
	b	Gross sales price for all assets on line 6a 501,212				
	7	Capital gain net income (from Part IV, line 2)		207,364		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	419,916	419,916		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	145,600	21,840		123,760
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	4,368	655		3,713
	16a	Legal fees (attach schedule)	1,152	576		576
	b	Accounting fees (attach schedule)	7,878	3,939		3,939
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,190	1,678		9,512
	19	Depreciation (attach schedule) and depletion	5,541	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	7,046	3,523		3,523
	22	Printing and publications				
	23	Other expenses (attach schedule)	52,039	33,612		18,427
	24	**Total operating and administrative expenses.** Add lines 13 through 23	234,814	65,823		163,450
	25	Contributions, gifts, grants paid	438,784			438,784
	26	**Total expenses and disbursements.** Add lines 24 and 25	673,598	65,823		602,234
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-253,682			
	b	**Net investment income** (if negative, enter -0-)		354,093		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	74,312	72,337	72,337
2	Savings and temporary cash investments	381,533	134,186	134,186
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	6,962,394	6,962,006	7,995,596
14	Land, buildings, and equipment basis ▶ 50,958			
	Less accumulated depreciation (attach schedule) ▶ 38,299	10,399	12,659	12,659
15	Other assets (describe ▶)	4,964	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,433,602	7,181,188	8,214,778
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons	237	237	
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	883	2,151	
23	**Total liabilities**(add lines 17 through 22)	1,120	2,388	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	12,177,766	12,177,766	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	-4,745,284	-4,998,966	
30	**Total net assets or fund balances** (see instructions)	7,432,482	7,178,800	
31	**Total liabilities and net assets/fund balances** (see instructions)	7,433,602	7,181,188	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,432,482
2	Enter amount from Part I, line 27a	2	-253,682
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,178,800
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,178,800

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	207,364
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017			
2016	572,914	8,816,393	0 064983
2015	620,534	9,235,770	0 067188
2014	511,647	9,317,429	0 054913
2013	559,042	9,057,012	0 061725

2 Total of line 1, column (d)	**2**	0 248809
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . .	**3**	0 062202
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . .	**4**	8,769,072
5 Multiply line 4 by line 3	**5**	545,454
6 Enter 1% of net investment income (1% of Part I, line 27b)	**6**	3,541
7 Add lines 5 and 6	**7**	548,995
8 Enter qualifying distributions from Part XII, line 4 , ...	**8**	602,234

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,541
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,541
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,541
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,248		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	4,248
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	27
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	680
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 680 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY, AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NICHOLAS WENTWORTH Telephone no ▶(631) 808-3300

Located at ▶PO BOX 2695 SAG HARBOR NY ZIP+4 ▶11963

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15 | 0

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JUSTINE COMPTON PO BOX 2695 SAG HARBOR, NY 11963	PRESIDENT 40 00	72,800	2,184	0
NICHOLAS WENTWORTH PO BOX 2695 SAG HARBOR, NY 11963	SECRETARY 40 00	72,800	2,184	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	8,658,143
b	Average of monthly cash balances.		1b	244,468
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	8,902,611
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	8,902,611
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	133,539
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,769,072
6	**Minimum investment return.** Enter 5% of line 5.		6	438,454

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	438,454
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 3,541		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	3,541
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	434,913
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	434,913
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	434,913

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	602,234
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	602,234
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	3,541
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	598,693

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				434,913
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 602,234				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				434,913
e Remaining amount distributed out of corpus	167,321			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	167,321			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	167,321			
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . . 167,321				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	212,552	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	207,364	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		419,916	0

13 Total. Add line 12, columns (b), (d), and (e) 13 419,916

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-04	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HOWARD OCONEFSKY		2019-11-04		P00142720
Firm's name ▶ DEMASCO SENA & JAHELKA LLP				Firm's EIN ▶11-3136342
Firm's address ▶ 1400 OLD COUNTRY RD SUITE 310E WESTBURY, NY 11590				Phone no (516) 541-6549

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 215 246 SH - EXPLORE FUND ADMIRAL			2018-10-31
1 135 003 SH - EXPLORE FUND ADMIRAL			2018-12-18
28 932 SH - EXPLORE FUND ADMIRAL			2018-12-18
217 382 SH - SHORT-TERM INVEST - GR ADM			2018-01-08
310 993 SH - SHORT-TERM INVEST - GR ADM			2018-04-02
167 259 SH - SHORT-TERM INVEST - GHR ADM			2018-07-02
163 471 SH - SHORT-TERM INVEST - GR ADM			2018-10-01
196 898 SH - SHORT-TERM INVEST - GR ADM			2018-01-08
107 930 SH - SHORT-TERM INVEST - GR ADM			2018-04-02
252 241 SH - SHORT-TERM INVEST - GR ADM			2018-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,500		14,683	5,817
10,656			10,656
3,073			3,073
2,309		2,331	-22
3,269		3,288	-19
1,748		1,762	-14
1,708		1,717	-9
2,091		2,095	-4
1,134		1,135	-1
2,636		2,641	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,817
			10,656
			3,073
			-22
			-19
			-14
			-9
			-4
			-1
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
262 461 SH - SHORT-TERM INVERST - GR ADM			2018-10-01
1 396 212 SH - STRATEGIC EQUITY FUND			2018-12-18
75 120 SH - STRATEGIC EQUITY FUND			2018-10-31
19 347 SH - STRATEGIC EQUITY FUND			2018-12-18
33 509 SH - TOTAL BOND MKT INDEX ADM			2018-03-29
4850 570 SH - TOTAL INTL BOND IX ADM			2018-10-31
424 659 SH - TOTAL INTL BOND IX FUND			2018-10-31
2654 933 SH - TOTAL STOCK MKT IDX ADM			2018-10-31
310 226 SH - TOTAL STOCK MKT IDX ADM			2018-10-31
435 847 SH - US GROWTH FUND ADMIRAL			2018-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,743		2,747	-4
10,935			10,935
2,500		2,544	-44
534			534
353			353
105,742		103,114	2,628
9,258		9,283	-25
179,075		86,123	92,952
20,925		21,752	-827
44,500		20,938	23,562

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4
			10,935
			-44
			534
			353
			2,628
			-25
			92,952
			-827
			23,562

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
296 665 SH - US GROWTH FUND ADMIRAL			2018-12-18
1 37 336 SH - US GROWTH FUND ADMIRAL			2018-12-18
25 969 SH - WINDSOR II FUND ADM			2018-12-18
263 753 SH - WINDSOR II FUND ADM			2018-10-31
453 100 SH - WINDSOR II FUND ADM			2018-12-18
CAPITAL GAIN DISTRIBUTIONS - SHORT TERM			2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,207			26,207
3,298			3,298
25,355			25,355
17,500		17,695	-195
1,453			1,453
1,710			1,710

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,207
			3,298
			25,355
			-195
			1,453
			1,710

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMIGOS DE EDUCACION DE ALAMOS APDO POSTAL 123 ALAMOS, SONORA 85760 MX	NONE	ACTIVE	TO SUPPORT THE 2018 / 2019 ANA LAURAS BALDERRAMA ZARATE SCHOLARSHIP EDUCATIONAL PROGRAM FOR A WOMAN ATTENDING ITESCA UNIVERSITY IN ALAMOS, SONORA, MEXICO	5,000
BARD PRISON INITIATIVE (BPI) BARD COLLEGE PO BOX 5000 ANNANDALEONHUDSON, NY 126045000	NONE	ACTIVE	TO SUPPORT THE BPI LIBERAL ARTS PROGRAM FOR INCARCERATED MEN AND WOMEN TO EARN BARD COLLEGE DEGREE	50,000
BAY STREET THEATERLONG WHARF SAG HARBOR, NY 11963	NONE	ACTIVE	AS A MATCHING GRANT TOWARDS PRODUCTION EXPENSES OF THE STAGED PLAY THE GREAT GATSBY BY F SCOTT FITZGERALD, AS PART OF THE BAY STREET THEATER PROGRAM LITERATURE LIVE! AFFORDING ACCREDITED STUDENTS OF LONG ISLAND, NEW YORK ACCESS TO THE FREE STUDENT TICKET INITIATIVE	60,000
Total . . . . ▶ **3a**				438,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CUTCHOGUE-NEW SUFFOLK HISTORICAL COUNCIL PO BOX 714 CUTCHOGUE, NY 11935	NONE	ACTIVE	FOR THE RESTORATION OF THE 17TH CENTURY THE OLD HOUSE, CUTCHOGUE, LONG ISLAND, NEW YORK	20,000
GEORGE EASTMAN MUSEUM 900 EAST AVE ROCHESTER, NY 14607	NONE	ACTIVE	TO FUND THE RESTORATION OF THE SILENT FEATURE FILM JOAN THE WOMAN (1916) DIRECTED BY CECILE B DEMILLE	100,000
SAG HARBOR COMMUNITY FOOD PANTRY 44 UNION ST PO BOX 1241 SAG HARBOR, NY 11963	NONE	ACTIVE	TO SUPPORT THE 2018 / 2019 FOOD PANTRY PROGRAM	5,000
Total . . . . ▶ **3a**				438,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAG HARBOR WHALING & HISTORICAL MUSEUM 200 MAIN ST PO BOX 1327 SAG HARBOR, NY 11963	NONE	ACTIVE	FOR GENERAL OPERATING SUPPORT	10,000
THE PARRISH ART MUSEUM 279 MONTAUK HIGHWAY WATER MILL, NY 11976	NONE	ACTIVE	TO SUPPORT THE EXHIBITION "IMAGE BUILING HOW PHOTOGRAPHY TRANSFORMS ARCHITECTURE" FROM MARCH 18TH THROUGH JUNE 17TH 2018	75,000
WIKIMEDIA FOUNDATION 1 MONTGOMERY ST SUITE 1600 SAN FRANCISCO, CA 94104	NONE	ACTIVE	TO SUPPORT THE CREATION AND SHARING OF FREE KNOWLEDGE THROUGH WIKIPEDIA	2,000
Total . . . . ▶ **3a**				438,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EMERGING ARTISTS THEATRE COMAPNY 15 W 28TH ST 3RD FL NEW YORK, NY 10001	NONE	ACTIVE	TO SUPPORT THE 2018 NEW WORK SERIES, FEBRUARY 26TH THROUGH MARCH 19TH 2018	10,000
AMIGOS DE EDUCACION DE ALAMOS APDO POSTAL 123 ALAMOS, SONORA 85760 MX	NONE	ACTIVE	TO SUPPORT THE 2018 / 2019 EDUCATIONAL PROGRAM FOR THE DISADVANTAGED CHILDREN SCHOLARSHIP FUND	15,000
MUNICIPIO DE ALAMOS CALLE JUAREZ S/N COLONIA CENTRO ALAMOS, SONORA 85760 MX	NONE	ACTIVE	TO PURCHASE UNIFORMS FOR 50 CHILDREN OF THE TEAM TORITOS SOCCER TEAM	784
Total . . . . ▶ **3a**				438,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATURE AND CULTURE INTERNATIONAL 1400 MAIDEN LANE DEL MAR, CA 92014	NONE	ACTIVE	TO SUPPORT 2018 DIA DEL JAGUAR EDUCATIONAL FESTIVAL AND OTHER ASSOCIATED OUTREACH PROGRAMS IN ALAMOS, SONORA, MEXICO	10,000
SCOTTSDALE INTERNATIONAL FILM FESTIVAL 2101 N 69TH PL SCOTTSDALE, AZ 85257	NONE	ACTIVE	TO SUPPORT THE 2018 FILM FESTIVAL	10,000
JOHN JERMAIN MEMORIAL LIBRARY 201 MAIN STREET SAG HARBOR, NY 11963	NONE	ACTIVE	FOR THE FUNDING OF CLASSES IN FRENCH INSTRUCTION, CONVERSATION AND CULTURE FOR ADULTS, MUSIC AND MEMORY CLASSES AND BABY BEATS FOR TODDLERS AND CAREGIVERS, MADE AVAILABLE TO THE PUBLIC WITHOUT CHARGE	15,000
Total . . . . ▶ **3a**				438,784

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BARD PRISON INITIATIVE (BPI) BARD COLLEGE PO BOX 5000 ANNANDALEONHUDSON, NY 126045000	NONE	ACTIVE	TO SUPPORT THE BPI LIBERAL ARTS PROGRAM FOR INCARCERATED WOMEN, TOWARDS ESTABLISHING THE POST OF SITE DIRECTOR FOR THE WOMEN'S PROGRAM AT TACONIC CORRECTIONAL FACILITY, NY AND SUPPORT FOR ASSOCIATED RE-ENTRY PROGRAMS	50,000
LAS COMADRES DE ALAMOS AC CALLE GUADALUPE VICTORIA N5 COLONIA CENTRO ALAMOS, SONORA 85760 MX	NONE	ACTIVE	FOR GENERAL OPERATING SUPPORT TO PROVIDE ASSISTANCE AND FOOD DONATIONS TO APPROXIMATELY 500 NEEDY FAMILIES IN THE MUNICIPALITY OF ALAMOS, SONORA	1,000
Total . . . . ▶ **3a**				438,784

TY 2018 Accounting Fees Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,878	3,939		3,939

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2006-12-01	4,978	4,977	SL	7 000000000000	0	0		
ART	2007-09-07	680	680	SL	7 000000000000	0	0		
OFFICE EQUIPMENT	2007-10-11	507	480	SL	5 000000000000	0	0		
APPLE COMPUTER	2008-07-14	2,058	2,058	200DB	5 000000000000	0	0		
APPLE COMPUTER	2008-03-17	1,792	1,792	200DB	5 000000000000	0	0		
MACMEDIA SOFTWARE	2008-03-17	1,191	1,191	200DB	3 000000000000	0	0		
PAINTINGS	2008-01-21	2,500		L		0	0		
PAINTINGS	2008-01-23	3,200		L		0	0		
ORGANIZATION COSTS	2008-01-01	1,178	790	SL	15 000000000000	79	0		
ROUTER	2009-03-04	672	672	200DB	5 000000000000	0	0		
APPLE COMPUTER	2009-04-21	2,934	2,934	200DB	5 000000000000	0	0		
LOGO DESIGN	2010-11-02	5,000	2,387	SL	15 000000000000	333	0		
FURNITURE-BINAS	2011-09-30	2,205	2,107	200DB	7 000000000000	98	0		
FURNITURE-STAPLES	2011-06-17	1,890	1,807	200DB	7 000000000000	83	0		
OFFICE LIGHTING	2011-08-02	2,677	2,558	200DB	7 000000000000	119	0		
ORGANIZATION COSTS	2011-08-20	3,400	1,438	SL	15 000000000000	227	0		
PHONE EQUIPMENT	2012-03-13	282	282	200DB	5 000000000000	0	0		
COMPUTER	2013-04-30	1,646	1,552	200DB	5 000000000000	94	0		
APPLE COMP EQ	2011-08-13	2,930	2,930	200DB	5 000000000000	0	0		
FURNITURE-BINAS	2015-07-20	833	469	200DB	7 000000000000	104	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2016-11-17	1,600	688	200DB	5 000000000000	365	0		
COMPUTER	2016-12-28	2,020	869	200DB	5 000000000000	461	0		
COMPUTER	2017-11-01	1,947	97	200DB	5 000000000000	740	0		
COMPUTER	2018-10-10	2,838		200DB	5 000000000000	2,838	0		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491310007149

TY 2018 Investments - Other Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD EXPLORER FD ADM	AT COST	114,996	143,370
VANGUARD IT INVEST GR ADM	AT COST	954,454	893,684
VANGUARD ST INV GR ADM	AT COST	602,474	582,184
VANGUARD STRATEGIC EQ FD	AT COST	97,531	142,158
VANGUARD INTL STK IX ADM	AT COST	1,469,319	1,518,174
VANGUARD TL BD MKT IND ADM	AT COST	1,539,698	1,496,919
VANGUARD TTL STK MKT IND ADM	AT COST	570,631	1,309,290
VANGUARD US GROWTH FD ADM	AT COST	191,850	349,238
VANGUARD WINDSOR II FD ADM	AT COST	276,364	336,557
TTL INT'L BOND IX ADMIRAL	AT COST	1,144,689	1,224,022

TY 2018 Land, Etc. Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	4,978	4,977	1	1
ART	680	680	0	0
OFFICE EQUIPMENT	507	480	27	27
APPLE COMPUTER	2,058	2,058	0	0
APPLE COMPUTER	1,792	1,792	0	0
MACMEDIA SOFTWARE	1,191	1,191	0	0
PAINTINGS	2,500	0	2,500	2,500
PAINTINGS	3,200	0	3,200	3,200
ORGANIZATION COSTS	1,178	869	309	309
ROUTER	672	672	0	0
APPLE COMPUTER	2,934	2,934	0	0
LOGO DESIGN	5,000	2,720	2,280	2,280
FURNITURE-BINAS	2,205	2,205	0	0
FURNITURE-STAPLES	1,890	1,890	0	0
OFFICE LIGHTING	2,677	2,677	0	0
ORGANIZATION COSTS	3,400	1,665	1,735	1,735
PHONE EQUIPMENT	282	282	0	0
COMPUTER	1,646	1,646	0	0
APPLE COMP EQ	2,930	2,930	0	0
FURNITURE-BINAS	833	573	260	260
COMPUTER	1,600	1,053	547	547
COMPUTER	2,020	1,330	690	690
COMPUTER	1,947	837	1,110	1,110
COMPUTER	2,838	2,838	0	0

TY 2018 Legal Fees Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,152	576		576

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491310007149

TY 2018 Other Assets Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTANGIBLE ASSET	4,964		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491310007149

TY 2018 Other Expenses Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	7,623	3,811		3,812
COMPUTER SUPPLIES, SERVICES, STORAGE	1,532	766		766
OFFICE STORAGE	2,700	1,350		1,350
MEALS & ENTERTAINMENT	633	316		317
INVESTMENT EXPENSES	17,637	17,637		0
OFFICE SUPPLIES	2,578	1,289		1,289
BANK FEES	464	232		232
DUES, SUBSCRIPTIONS,REF MATERIALS	2,716	1,358		1,358
LICENSES & PERMITS	198	99		99
PROCESSING FEES	1,851	278		1,573

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE EXPENSE	7,158	1,074		6,084
POSTAGE	277	138		139
401K ADMINISTRATION	1,656	248		1,408
FEDERAL EXCISE TAX	5,016	5,016		0

TY 2018 Other Liabilities Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	883	2,151

TY 2018 Taxes Schedule

Name: CENTURY ARTS FOUNDATION

EIN: 80-0293886

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	11,190	1,678		9,512