

2949101101700 0

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

A Employer identification number

**THE CHAMBERS CHARITABLE FOUNDATION, INC****80-0016359**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

**1001 RICE MINE ROAD N****(205) 345-9063**

City or town state or province country and ZIP or foreign postal code

**TUSCALOOSA, AL 35406**C If exemption application is pending check here ☐G Check all that apply ☐ Initial return ☐ Initial return of a former public charityD 1 Foreign organizations check here ☐☐ Final return ☐ Amended return

2 Foreign organizations meeting the 85% test

☐ Address change ☐ Name changecheck here and attach computation ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation

E If private foundation status was terminated under

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationsection 507(b)(1)(A) check here ☐

I Fair market value of all assets at

J Accounting method ☒ Cash ☐ Accrual

F If the foundation is in a 60 month termination

end of year (from Part II, col (c),

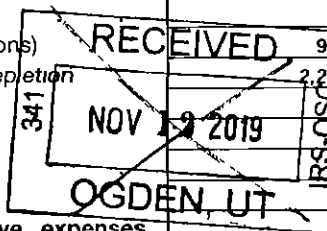
☐ Other (specify) \_\_\_\_\_under section 507(b)(1)(B) check here ☐line 16) ▶ \$ **2,253,832**

(Part I column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	200,622			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,859	1,859	1,859	
	4	Dividends and interest from securities	86,494	86,494	86,494	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(5,534)			
	b	Gross sales price for all assets on line 6a 95,322		0		
	7	Capital gain net income (from Part IV, line 2)			0	
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	283,441	88,353	88,353	
	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	10,031	10,031	10,031	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	943	943	943	
	19	Depreciation (attach schedule) and depletion	2,271	2,271	2,271	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	13,245	13,245	13,245	
	25	Contributions, gifts, grants paid	145,135			
	26	Total expenses and disbursements. Add lines 24 and 25	158,380	13,245	13,245	
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	125,061			
	b	Net investment income (if negative, enter -0-)		75,108		
	c	Adjusted net income (if negative, enter -0-)			75,108	



SCANNED JUN 12 2020

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing	19,941	66,111	66,111
	<b>2</b> Savings and temporary cash investments	336,204	268,751	268,751
	<b>3</b> Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use			
	<b>9</b> Prepaid expenses and deferred charges			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule)	1,005,882	1,161,488	945,079
	<b>c</b> Investments—corporate bonds (attach schedule)			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	<b>12</b> Investments—mortgage loans			
	<b>13</b> Investments—other (attach schedule)	849,151	830,021	972,755
	<b>14</b> Land, buildings, and equipment basis ▶ 6,814 Less accumulated depreciation (attach schedule) ▶ 5,678	3,407	1,136	1,136
	<b>15</b> Other assets (describe ▶ )			
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,214,585	2,327,507	2,253,832
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses			
	<b>18</b> Grants payable			
	<b>19</b> Deferred revenue			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule)			
	<b>22</b> Other liabilities (describe ▶ )			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26, and lines 30 and 31</b>			
	<b>24</b> Unrestricted	2,214,585	2,327,507	
	<b>25</b> Temporarily restricted			
	<b>26</b> Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions)	2,214,585	2,327,507	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions)	2,214,585	2,327,507	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b> 2,214,585
<b>2</b> Enter amount from Part I, line 27a	<b>2</b> 125,061
<b>3</b> Other increases not included in line 2 (itemize) ▶	<b>3</b>
<b>4</b> Add lines 1, 2, and 3	<b>4</b> 2,339,646
<b>5</b> Decreases not included in line 2 (itemize) ▶ PY COST ADJUSTMENTS RECORDED IN 2018 - STMTS	<b>5</b> 12,139
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b> 2,327,507

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo. day yr.)	(d) Date sold (mo. day yr.)
<b>1a SEE STATEMENT 4</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	<b>(5,534)</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			<b>3</b>	<b>(236)</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	134,125	2,235,026	0600105
2016	126,046	2,056,171	0613013
2015	121,911	2,116,397	0576031
2014	114,218	1,820,827	0627286
2013	92,000	1,650,481	0557414
<b>2</b> Total of line 1, column (d)			<b>2</b> <b>2973849</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> <b>05947698</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			<b>4</b> <b>2,271,981</b>
<b>5</b> Multiply line 4 by line 3			<b>5</b> <b>135,131</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> <b>751</b>
<b>7</b> Add lines 5 and 6			<b>7</b> <b>135,882</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> <b>145,135</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	751	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2		
3 Add lines 1 and 2		3	751	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4		
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	751	
6 Credits/Payments				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	900		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d	7	900		
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 <b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9			
10 <b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	149		
11 Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> <b>Refunded</b>	11	149		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		✓
c Did the foundation file <b>Form 1120-POL</b> for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	✓
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶ <b>ALABAMA</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	✓

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		✓
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		✓
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	✓	
Website address ▶ _____		
<b>14</b> The books are in care of ▶ <b>DAVID M. CHAMBERS</b> Telephone no ▶ <b>(205) 345-9063</b>		
Located at ▶ <b>1001 RICE MINE ROAD N TUSCALOOSA, AL</b> ZIP+4 ▶ <b>35406-2318</b>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year ▶ <b>15</b>		
<b>16</b> At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ _____		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	<b>1b</b>	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	<b>1c</b>	✓
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>	✓

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

- 5a** During the year, did the foundation pay or incur any amount to
- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**
- Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b**
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No **7b**
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation See instructions

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
SEE STATEMENT 8				

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b> N/A	

Total. Add lines 1 through 3



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,025,371
<b>b</b>	Average of monthly cash balances	<b>1b</b>	308,454
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	972,755
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,306,580
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,306,580
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	34,599
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,271,981
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	113,599

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	113,599
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5	<b>2a</b>	751
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	751
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	112,848
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	112,848
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	112,848

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	145,135
<b>b</b>	Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	145,135
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	751
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	144,384

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				112,848
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013	10,337			
<b>b</b> From 2014	24,741			
<b>c</b> From 2015	17,277			
<b>d</b> From 2016	24,559			
<b>e</b> From 2017	24,124			
<b>f</b> Total of lines 3a through e	101,038			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 145,135				
<b>a</b> Applied to 2017, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)	0			
<b>d</b> Applied to 2018 distributable amount				112,848
<b>e</b> Remaining amount distributed out of corpus	32,287			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	133,325			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	133,325			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014	24,741			
<b>b</b> Excess from 2015	17,277			
<b>c</b> Excess from 2016	24,559			
<b>d</b> Excess from 2017	24,124			
<b>e</b> Excess from 2018	32,287			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 **Information Regarding Foundation Managers**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

DAVID M AND DEANNA C CHAMBERS

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BETHEL COMMUNITY OUTREACH, INC 3303 25TH STREET TUSCALOOSA, AL 35401		PC	COMMUNITY OUTREACH	20,000
BIG OAK RANCH PO BOX 507 SPRINGVILLE, AL 35146		PC	COMMUNITY OUTREACH	15,000
CARING DAYS PO BOX 3049 TUSCALOOSA, AL 35403		PC	COMMUNITY OUTREACH	18,500
EAST TUSCALOOSA COMMUNITY SOUP BOWL, INC 1812 HARGROVE ROAD E TUSCALOOSA, AL 35406		PC	COMMUNITY OUTREACH	10,000
HABITAT FOR HUMANITY OF TUSCALOOSA 1120 35TH STREET, STE B TUSCALOOSA, AL 35401		PC	COMMUNITY OUTREACH	15,000
LOVE, INC OF TUSCALOOSA COUNTY PO BOX 367 NORTHPORT, AL 35476		PC	RELIGIOUS	14,135
THE LITTLE LIGHTHOUSE 5120 EAST 36TH STREET TULSA, OK 74135		PC	COMMUNITY OUTREACH	7,500
TUSCALOOSA COMMUNITY SOUP BOWL 1711 23RD AVE TUSCALOOSA, AL 35401		PC	COMMUNITY OUTREACH	15,000
WEST ALABAMA FOOD BANK PO BOX 805 NORTHPORT, AL 35476		PC	COMMUNITY OUTREACH	15,000
YOUTH FOR CHRIST PO BOX 1156 TUSCALOOSA, AL 35403		PC	RELIGIOUS	15,000
<b>Total</b>				<b>145,135</b>
<b>b Approved for future payment</b>				
<b>Total</b>				<b>3b</b>



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |   | Yes | No |
|---|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |     |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of   |     |    |
|   | (1) Cash  |     | ✓  |
|   | (2) Other assets  |     | ✓  |
| b | Other transactions  |     |    |
|   | (1) Sales of assets to a noncharitable exempt organization  |     | ✓  |
|   | (2) Purchases of assets from a noncharitable exempt organization  |     | ✓  |
|   | (3) Rental of facilities, equipment, or other assets  |     | ✓  |
|   | (4) Reimbursement arrangements  |     | ✓  |
|   | (5) Loans or loan guarantees  |     | ✓  |
|   | (6) Performance of services or membership or fundraising solicitations  |     | ✓  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  |     | ✓  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/6/19  
Date

Chair woman

May the IRS discuss this return with the preparer shown below?  
See instructions ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature \_\_\_\_\_

Date \_\_\_\_\_

Check ☐ if self-employed

PTIN

Firm's name 

Firm's EIN ▶

Firm's address ►

Phone no.

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information

OMB No. 1545-0047

**2019**

Name of the organization

**THE CHAMBERS CHARITABLE FOUNDATION, INC**

Employer identification number

**80-0016359****Organization type** (check one)**Filers of.****Section**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule****Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ .....

**Caution** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>THE CHAMBERS CHARITABLE FOUNDATION, INC</b>	Employer identification number <b>80-0016359</b>
--	---

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>DAVID M AND DEANNA C CHAMBERS</u> <u>1001 RICE MINE ROAD N</u> <u>TUSCALOOSA, AL 35406</u>	\$ <u>200,622</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

DESCRIPTION	STATEMENT 1 FORM 990-PF, PART I, LINE 3	
	TOTAL	ANNUAL FUNDING
DAVID M & DEANNA C CHAMBERS	700,622	700,622
TOTAL	700,622	700,622

STATEMENT 2 FORM 990-PF, PART IV, LINE 3-4						
Account	Interest on Savings	Interest on Securities	Dividend	Qualified	Non-Qualified Divid.	
JEFF 9923	1,544	22,258	34.01	7,207	7,704	
JEFF 2092	315		8,995	100	1,165	
LDR PREFERRED INCOME FUND, LLC		1,247	12,700	12,631		
BREVET DIRECT LENDING - SHORT DURATION FUND LTD		7,193				
XPI Holding LLC						
	1,859	30,695	55,795	19,938	8,869	

STATEMENT 3 FORM 990-PF, PART IV, LINE 15	
Account	Professional Fees
JEFF 2092	4,352
JEFF 9923	
LDR PREFERRED INCOME FUND, LLC	5,433
XPI Holding LLC	246
	10,031

STATEMENT 4 FORM 990-PF, PART IV, LINE 17						
Description	Date of Acquisition	Date of Sale	Gross Proceeds	Cost or Other Basis	Realized Gain (Loss)	
10 SHS OF EXTRA SPACE STORAGE INC COM	9/5/2017	7/10/2018	994	782	213	
385 SHS OF COLONY NORTHSTAR INC CL A COM	6/12/017	1/3/2018	4,785	5,489	(1,204)	
133 SHS OF AGREE RLYT LTD BRIGHT	6/5/016	6/5/2018	0		0	
SHORT TERM SHARE TRANSACTIONS			5,280	6,271	(991)	
LDR PREFERRED INCOME FUND, LLC (K 1 Flowthrough)					755	
XPI Holding LLC (K 1 Flowthrough)						
TOTAL SHORT TERM TRANSACTIONS					(236)	

Description	Date of Acquisition	Date of Sale	Gross Proceeds	Cost or Other Basis	Realized Gain (Loss)	
1,048 SHS OF HERCULES CAPITAL INC 6 2% SR NOTES DUE 7/30/2024	7/9/2014	4/2/2018	26,200	26,200.92	(92)	
94 SHS OF GRAMERCY PPTY TR COM C/A EFF 10/10/18 1 OLD / USD 27.50 PYS	12/9/2015	10/11/2018	1,760.00	1,425.43	335	
182 SHS OF GRAMERCY PPTY TR COM C/A EFF 10/10/18 1 OLD / USD 7.50 PYS	08/21/2016	10/11/2018	5,005.00	4,642.81	362	
95 SHS OF GRAMERCY PPTY TR COM C/A EFF 10/10/18 1 OLD / USD 37.50 PYS	08/21/2017	10/11/2018	1,822.50	1,737.49	85	
24 SHS OF EDUCATION RLYT TR INC COM NEW CASH MGR EFF 9/20/18 1 OLD/USD 41.50 PYS	10/18/2016	09/21/2018	996.00	984.45	12	
105 SHS OF EDUCATION RLYT TR INC COM NEW CASH MGR EFF 9/20/18 1 OLD/USD 41.50 PYS	06/22/2016	09/21/2018	4,357.50	4,553.68	(196)	
1 SH OF EDUCATION RLYT TR INC COM NEW CASH MGR EFF 9/20/18 1 OLD/USD 41.50 PYS	12/01/2015	09/21/2018	41.50	35.74	6	
1 SH OF EDUCATION RLYT TR INC COM NEW CASH MGR EFF 9/20/18 1 OLD/USD 41.50 PYS	01/17/2017	09/21/2018	41.50	41.50	0	
12 SHS OF INVESTORS REAL ESTATE TR SH BEN INT	10/02/2016	09/12/2018	1,216.77	1,302.21	(85)	
238 SHS OF INVESTORS REAL ESTATE TR SH BEN INT	10/19/2016	09/12/2018	3,577.40	3,821.81	(244)	
178 SHS OF DUFFRONT MEDIA INC COM	06/17/2016	07/13/2018	3,76.48	3,979.45	(212)	
111 SHS OF DUFFRONT MEDIA INC COM	12/1/2015	07/13/2018	2,346.76	2,540.17	(194)	
94 SHS OF LAMAR ADVERTISING CO NEW CL A	10/19/2016	07/10/2018	3,745.66	3,426.27	319	
71 SHS OF CUBESMART COM	12/01/2015	07/10/2018	2,305.83	2,072.76	233	
71 SHS OF EDUCATION RLYT TR INC COM NEW	12/01/2015	06/05/2018	2,741.52	2,537.66	204	
19 SHS OF IRON MTN INC NEW COM	01/17/2017	01/31/2018	648.61	644.79	4	
17 SHS OF IRON MTN INC NEW COM	06/17/2016	01/31/2018	5,952.45	6,467.79	(505)	
43 SHS OF IRON MTN INC NEW COM	12/01/2015	01/31/2018	1,490.61	1,174.83	316	
61 SHS OF VENTAS INC COM	06/17/2016	01/03/2018	6,653.20	6,515.69	138	
3 SHS OF VENTAS INC COM	12/01/2015	01/03/2018	1,377.44	1,241.08	136	
94 SHS OF GAMING & LEISURE PPTYS INC COM	10/07/2016	01/03/2018	1,972.57	1,739.86	233	
31 SHS OF EPR PPTYS COM SH BEN INT	06/17/2016	01/03/2018	702.01	631.71	70	
61 SHS OF EPR PPTYS COM SH BEN INT	12/01/2015	01/03/2018	5,992.94	5,393.30	599	
197 SHS OF BROADBENT PPTY GROUP INC COA 1	08/21/2016	01/03/2018	3,605.01	5,120.54	(1,515)	
18 SHS OF AMERICAN CAMPUS CMNTYS INC COM	06/17/2016	01/03/2018	725.77	882.75	(157)	
63 SHS OF AMERICAN CAMPUS CMNTYS INC COM	1/10/2015	01/03/2018	2,540.21	2,454.51	86	
9 SHS OF ALEXANDRIA REAL ESTATE EQUITIES INC COM	12/01/2015	01/03/2018	3,740.16	2,626.97	1,113	
LONG TERM SHARE TRANSACTIONS			90,042	90,191	(149)	
PERELLA WEINBERG PARTNERS XERION OFFSHORE FUND LTD					(955)	
LDR PREFERRED INCOME FUND, LLC (K 1 Flowthrough)					(8,309)	
UNRECAPTURED SECTION 1250 GAIN				JEFF 2092	1,137	
CAPITAL GAINS DISTRIBUTIONS				JEFF 2092	2,979	
TOTAL LONG-TERM TRANSACTIONS					(5,298)	
TOTAL SHORT TERM & LONG TERM TRANSACTIONS				95,322	95,462	(140)

STATEMENT 5 FORM 990-PF, PART VIII, LINE 18				
DESCRIPTION	TOTAL	NET INVESTMENT	ADJUSTED NET	CHARITABLE PURPOSE
TAXES DUE AND ESTIMATES	943	943	943	
TOTAL	943	943	943	

STATEMENT 6 FORM 990-PF, PART VI, LINE 10b		
DESCRIPTION	END OF YEAR COST	FAIR MARKET VALUE
JEFF 9923		
Preferred Stocks	387,258	387,808
Mutual Funds	466,339	259,754
JEFF 2092		
Real Estate Investment Trusts	112,892	30,523
TOTAL	1,166,489	678,085

STATEMENT 7 FORM 990-PF, PART VI, LINE 12		
DESCRIPTION	END OF YEAR COST	FAIR MARKET VALUE
BREVET DIRECT LENDING - SHORT DURATION FUND LTD	250,000	253,186
LDR PREFERRED INCOME FUND, LLC	287,239	279,853
CAIS THIRD POINT PARTNERS LTD	139,864	195,268
CAIS MILLENIUM INTL LTD CLASS D	150,000	242,534
PERELLA WEINBERG PARTNERS	2,918	1,913
TOTAL	810,021	972,755

STATEMENT 8 FORM 990-PF, PART VIII, LINE 1				
(a) Name and address	(b) Full- and average hours per week devoted to post-rem	(c) Compensation (if not paid, enter 0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account allowances
ADDEY C. AITMS 16214 EAST 47TH PLACE TULSA, OK 74134	CHAIRMAN/DIRECTOR			
DAVID M CHAMBERS 1001 RICE BLVD N TUSCALOOSA, AL 35406	TRUSTEE			
DEANNA C CHAMBERS 1001 RICE BLVD N TUSCALOOSA, AL 35406	TRUSTEE			
BRANDON AITMS 16214 EAST 47TH PLACE TULSA, OK 74134	TRUSTEE			
MICHAEL A CHAMBERS 1405 HIGH FOREST DRIVE N TUSCALOOSA, AL 35406	TRUSTEE			
HANDY ALLEN 1017 INDIAN HILLS TUSCALOOSA, AL 35406	TRUSTEE			
WILL KELLY 1510 HIGH FOREST DRIVE N TUSCALOOSA, AL 35406	TRUSTEE			

List all officers, directors, trustees, foundation managers and their compensation (see instructions)