

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation Michael and Ina Korek Foundation Trust		A Employer identification number 77-6140213	
% Foundation Source			
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	B Telephone number (see instructions) (800) 839-1754	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,222,588	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ▶ ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,473	1,473		
	4 Dividends and interest from securities	197,599	196,549		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	259,137			
	b Gross sales price for all assets on line 6a _____ 2,226,654				
	7 Capital gain net income (from Part IV, line 2)		269,321		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 705	705		
	12 Total. Add lines 1 through 11	458,914	468,048		
	13 Compensation of officers, directors, trustees, etc	118,000			118,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	 65,090	65,090		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 9,189	326		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	9,549			9,549
	22 Printing and publications				
	23 Other expenses (attach schedule)	 45,840	3,226		42,608
	24 Total operating and administrative expenses. Add lines 13 through 23	247,668	68,642		170,157
	25 Contributions, gifts, grants paid	266,375			266,375
	26 Total expenses and disbursements. Add lines 24 and 25	514,043	68,642		436,532
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-55,129			
	b Net investment income (if negative, enter -0-)		399,406		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	591,108	291,114	291,114
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	543,831	601,444	601,916
	b	Investments—corporate stock (attach schedule)	6,809,325	7,056,696	6,859,668
	c	Investments—corporate bonds (attach schedule)	701,245	662,775	436,936
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	75,000	97,945	32,954
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,720,509	8,709,974	8,222,588	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	7,069	51,663	
	23	Total liabilities (add lines 17 through 22)	7,069	51,663	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,713,440	8,658,311	
	30	Total net assets or fund balances (see instructions)	8,713,440	8,658,311	
31	Total liabilities and net assets/fund balances (see instructions) .	8,720,509	8,709,974		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,713,440
2	Enter amount from Part I, line 27a	2	-55,129
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	8,658,311
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,658,311

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,226,654		1,957,333	269,321
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			269,321
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	269,321
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	423,746	8,763,754	0 048352
2016	431,887	8,773,753	0 049225
2015	446,173	8,991,499	0 049622
2014	271,259	9,092,893	0 029832
2013	131,827	6,775,764	0 019456

2 Total of line 1, column (d)	2	0 196487
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 039297
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	8,713,445
5 Multiply line 4 by line 3	5	342,412
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,994
7 Add lines 5 and 6	7	346,406
8 Enter qualifying distributions from Part XII, line 4	8	436,532

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,994
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,994
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,994
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	8,172
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,172
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	4,178
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 4,178 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Teresa Babb Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Managing Trustee 30 0	88,000	0	0
Brian Korek Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Executive Dir 15 0	30,000	0	0
Alek Dylan Peterlin Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Trustee 1 0	0	0	0
Brock Peterlin Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Trustee 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BEACON POINTE WEALTH ADVISORS 920 HILLVIEW CT STE 160 MILPITAS, CA 95035	Investment mgmt	63,022
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,189,377
b	Average of monthly cash balances.	1b	636,910
c	Fair market value of all other assets (see instructions).	1c	19,850
d	Total (add lines 1a, b, and c).	1d	8,846,137
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,846,137
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	132,692
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,713,445
6	Minimum investment return. Enter 5% of line 5.	6	435,672

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	435,672
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,994
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,994
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	431,678
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	431,678
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	431,678

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	436,532
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	436,532
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,994
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	432,538

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				431,678
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			427,266	
b Total for prior years 2016, 2015, 2014				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>436,532</u>				
a Applied to 2017, but not more than line 2a			427,266	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				9,266
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				422,412
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

13 Total. Add line 12, columns (b), (d), and (e).	13	458,914
(See worksheet in line 13 instructions to verify calculations)		

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
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[illegible]

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash.
- (2) Other assets.
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-11-07	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01345770
	Firm's name ▶ Foundation Source				Firm's EIN ▶
	Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A SAFE PLACEPO BOX 23006 OAKLAND, CA 94623	N/A	PC	General & Unrestricted	3,000
AMERICAN BIRD CONSERVANCY 4249 LOUDOUN AVE BOX 249 THE PLAINS, VA 20198	N/A	PC	General & Unrestricted	1,000
AMERICAN LUNG ASSOCIATION 55 W WACKER DR STE 1150 CHICAGO, IL 60601	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANIMAL LEGAL DEFENSE FUND 525 E COTATI AVE COTATI, CA 94931	N/A	PC	General & Unrestricted	1,000
ASSOCIATION OF SMALL FOUNDATIONS DBA EXPONENT PHIL 1720 N ST NW WASHINGTON, DC 20036	N/A	PC	Educational Programming	375
BAT WORLD SANCTUARY 299 HIGH POINT RD WEATHERFORD, TX 76088	N/A	PC	General & Unrestricted	4,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAY AREA CANCER CONNECTIONS 2335 EL CAMINO REAL PALO ALTO, CA 94306	N/A	PC	General & Unrestricted	2,000
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON RD KANAB, UT 84741	N/A	PC	General & Unrestricted	5,000
BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC 1 PENN PLZ STE 6250 NEW YORK, NY 10119	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANCER CONTROL SOCIETY 2043 N BERENDO ST LOS ANGELES, CA 90027	N/A	PC	General & Unrestricted	1,000
CENTER FOR BIOLOGICAL DIVERSITY INC PO BOX 710 TUCSON, AZ 85702	N/A	PC	General & Unrestricted	1,000
CENTER FOR PUBLIC INTEGRITY 910 17TH ST NW 7TH FL WASHINGTON, DC 20006	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHABAD OF CALIFORNIA 741 GAYLEY AVE LOS ANGELES, CA 90024	N/A	PC	General & Unrestricted	1,000
CHAC590 W EL CAMINO REAL MOUNTAIN VIEW, CA 94040	N/A	PC	General & Unrestricted	4,000
CHARITY GLOBAL INC - CHARITY WATER 40 WORTH ST STE 330 NEW YORK, NY 10013	N/A	PC	General & Unrestricted	2,000
Total ► 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHEETAH CONSERVATION FUND PO BOX 2496 ALEXANDRIA, VA 22301	N/A	PC	General & Unrestricted	5,000
CHILD ADVOCATES OF SILICON VALLEY INC 509 VALLEY WAY MILPITAS, CA 95035	N/A	PC	General & Unrestricted	5,000
CITY COLLEGE FUND 160 CONVENT AVE S-166 NO S166 NEW YORK, NY 10031	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMITTEE FOR ACCURACY IN MIDDLE EAST REPORTING IN PO BOX 35040 BOSTON, MA 02135	N/A	PC	General & Unrestricted	1,000
COMMONWEALTH CLUB OF CALIFORNIA 110 THE EMBARCADERO SAN FRANCISCO, CA 94105	N/A	PC	General & Unrestricted	1,000
COMMUNITY SCHOOL OF MUSIC AND ARTS 230 SAN ANTONIO CIR MOUNTAIN VIEW, CA 94040	N/A	PC	Capital Campaign	25,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY SERVICES AGENCY 204 STIERLIN RD MOUNTAIN VIEW, CA 94043	N/A	PC	General & Unrestricted	4,000
CONGREGATION SHIR HADASH 20 CHERRY BLOSSOM LN LOS GATOS, CA 95032	N/A	PC	General & Unrestricted	1,000
CONSUMER REPORTS INCPO BOX 96552 WASHINGTON, DC 20090	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COVENANT HOUSE CALIFORNIA 1325 N WESTERN AVE LOS ANGELES, CA 90027	N/A	PC	General & Unrestricted	1,000
EARTHJUSTICE 50 CALIFORNIA ST STE 500 SAN FRANCISCO, CA 94111	N/A	PC	General & Unrestricted	2,000
ENVIRONMENT CALIFORNIA RESEARCH & POLICY CENTER IN 3435 WILSHIRE BLVD STE 385 LOS ANGELES, CA 90010	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENVIRONMENTAL DEFENSE FUND INCORPORATED 1875 CONNECTICUT AVE NW STE 600 WASHINGTON, DC 20009	N/A	PC	General & Unrestricted	1,000
FAIRWARNING INC65 S GRAND AVE PASADENA, CA 91105	N/A	PC	General & Unrestricted	5,000
FOOTHILL-DE ANZA COMMUNITY COLLEGES FOUNDATION 12345 S EL MONTE RD LOS ALTOS HLS, CA 94022	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLAUCOMA RESEARCH FOUNDATION 251 POST ST STE 600 SAN FRANCISCO, CA 94108	N/A	PC	General & Unrestricted	4,000
GREENPEACE FUND INC 702 H ST NW STE 300 WASHINGTON, DC 20001	N/A	PC	General & Unrestricted	5,000
H E R WEEKEND INCPO BOX 77 WOODLAND HLS, CA 91365	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIAS INC411 5TH AVE 10TH FL NEW YORK, NY 10016	N/A	PC	General & Unrestricted	1,000
HONEST REPORTING COM INC 10024 SKOKIE BLVD STE 201 SKOKIE, IL 60077	N/A	PC	General & Unrestricted	1,000
HOPE FOR PAWS 8950 W OLYMPIC BLVD 525 LOS ANGELES, CA 90211	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IEEE FOUNDATION INC445 HOES LN PISCATAWAY, NJ 08854	N/A	PC	General & Unrestricted	1,000
INSTITUTE OF HEARTMATH PO BOX 1463 BOULDER CREEK, CA 95006	N/A	PC	General & Unrestricted	1,000
INSTITUTE OF NOETIC SCIENCES 625 2ND ST STE 200 PETALUMA, CA 94952	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL PLANNED PARENTHOOD FEDERATION 125 MADIEN LN 9TH FL NEW YORK, NY 10038	N/A	PC	General & Unrestricted	1,000
INTERNATIONAL RESCUE COMMITTEE INC 122 E 42ND ST 12TH FL NEW YORK, NY 10168	N/A	PC	General & Unrestricted	2,000
ISRAEL EMERGENCY ALLIANCE - STANDWITHUS 6505 WILSHIRE BLVD 5TH FL LOS ANGELES, CA 90048	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FAMILY & CHILDRENS SERVICES 2150 POST ST SAN FRANCISCO, CA 94115	N/A	PC	General & Unrestricted	1,000
JEWISH FEDERATION OF SILICON VALLEY 14855 OKA RD LOS GATOS, CA 95032	N/A	PC	General & Unrestricted	1,000
JEWISH NATIONAL FUND-KEREN KAYEMETH LEISRAEL INC 42 E 69TH ST NEW YORK, NY 10021	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KARMA CAT RESCUE346 PAUL AVE MOUNTAIN VIEW, CA 94041	N/A	PC	Dancing Cat Program	3,000
KIDNEY CANCER ASSOCIATION 1608 S ASHLAND AVE 38269 CHICAGO, IL 60608	N/A	PC	General & Unrestricted	1,000
MARINE MAMMAL CENTER 2000 BUNKER RD FORT CRONKHITE SAUSALITO, CA 94965	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEDECINS SANS FRONTIERES USA INC - DOCTORS WITHOUT PO BOX 5030 HAGERSTOWN, MD 21741	N/A	PC	General & Unrestricted	2,000
MENTOR TUTOR CONNECTION PO BOX 1473 LOS ALTOS, CA 94023	N/A	PC	General & Unrestricted	4,000
MONTEREY BAY AQUARIUM FOUNDATION 886 CANNERY ROW MONTEREY, CA 93940	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOTHERS AGAINST DRUNK DRIVING 511 E JOHN CARPENTER FREEWAY STE 70 IRVING, TX 75062	N/A	PC	Boating Under the Influence Program	20,000
NATIONAL ASSOCIATION OF STATE BOATING LAW ADMINIST 1648 MCGRATHIANA PKWY STE 360 LEXINGTON, KY 40511	N/A	PC	Korek PSA, effectiveness results Campaign	5,000
NATIONAL ASSOCIATION OF STATE BOATING LAW ADMINIST 1648 MCGRATHIANA PKWY STE 360 LEXINGTON, KY 40511	N/A	PC	Operation Dry Water Campaign	5,000
Total			▶ 3a	266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL ASSOCIATION OF STATE BOATING LAW ADMINIST 1648 MCGRATHIANA PKWY STE 360 LEXINGTON, KY 40511	N/A	PC	Korek PSA Project	15,000
NATURAL RESOURCES DEFENSE COUNCIL INC 40 W 20TH ST NEW YORK, NY 10011	N/A	PC	General & Unrestricted	5,000
NIKE ANIMAL RESCUE FOUNDATION 5463 SHERIDAN RD SUNOL, CA 94586	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ONE CHILD1900 MOWRY AVE STE 103 FREMONT, CA 94538	N/A	PC	General & Unrestricted	4,000
ORGANIC CONSUMERS ASSOCIATION 6771 S SILVER HILL DR FINLAND, MN 55603	N/A	PC	General & Unrestricted	5,000
PALACE OF FINE ARTS LEAGUE INC 3301 LYON ST SAN FRANCISCO, CA 94123	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PATHWAYS HOME HEALTH AND HOSPICE 585 N MARY AVE SUNNYVALE, CA 94085	N/A	PC	General & Unrestricted	2,000
PENINSULA HUMANE SOCIETY & SPCA 1450 ROLLINS RD BURLINGAME, CA 94010	N/A	PC	General & Unrestricted	3,000
PEOPLE FOR THE AMERICAN WAY FOUNDATION 1101 15TH ST NW STE 600 WASHINGTON, DC 20005	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PERFORMING ANIMAL WELFARE SOCIETY PO BOX 849 GALT, CA 95632	N/A	PC	General & Unrestricted	2,000
PETS IN NEED871 5TH AVE REDWOOD CITY, CA 94063	N/A	PC	General & Unrestricted	5,000
PHYSICIANS COMMITTEE FOR RESPONSIBLE MEDICINE INC 5100 WISCONSIN AVE NW STE 400 WASHINGTON, DC 20016	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHYSICIANS FOR SOCIAL RESPONSIBILITY INC 1111 14TH ST NW STE 700 WASHINGTON, DC 20005	N/A	PC	General & Unrestricted	1,000
POPULATION CONNECTION 2120 L ST NW STE 500 WASHINGTON, DC 20037	N/A	PC	General & Unrestricted	1,000
PROSTATE CANCER RESEARCH INSTITUTE 300 CORPORATE POINTE CULVER CITY, CA 90230	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN FRANCISCO AIDS FOUNDATION 1035 MARKET ST STE 400 SAN FRANCISCO, CA 94103	N/A	PC	General & Unrestricted	1,000
SAN FRANCISCO BAY BIRD OBSERVATORY 524 VALLEY WAY MILPITAS, CA 95035	N/A	PC	General & Unrestricted	1,000
SECOND HARVEST FOOD BANK OF SANTA CLARA AND SAN MA 750 CURTNER AVE SAN JOSE, CA 95125	N/A	PC	General & Unrestricted	4,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIERRA CLUB FOUNDATION 2101 WEBSTER ST STE 1250 OAKLAND, CA 94612	N/A	PC	General & Unrestricted	2,000
SILICON VALLEY JEWISH FILM FESTIVAL PO BOX 2190 CUPERTINO, CA 95015	N/A	PC	General & Unrestricted	1,000
SILICON VALLEY PET PROJECT PO BOX 6145 SAN JOSE, CA 95150	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIMON WIESENTHAL CENTER 1399 S ROXBURY 2ND FL LOS ANGELES, CA 90035	N/A	PC	General & Unrestricted	1,000
SMART LIFE FORUM INC 1745 PACIFIC AVE 504 SAN FRANCISCO, CA 94109	N/A	PC	General & Unrestricted	4,000
SOLAR COOKERS INTERNATIONAL 2400 22ND ST SACRAMENTO, CA 95818	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAWONGA JEWISH COMMUNITY CORPORATION 131 STEUART ST STE 460 SAN FRANCISCO, CA 94105	N/A	PC	General & Unrestricted	2,000
THE DIAN FOSSEY GORILLA FUND INTERNATIONAL 800 CHEROKEE AVE ATLANTA, GA 30315	N/A	PC	General & Unrestricted	1,000
THE ELEPHANT SANCTUARY IN TENNESSEE PO BOX 393 HOHENWALD, TN 38462	N/A	PC	General & Unrestricted	10,000
Total			▶ 3a	266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HEALTH TRUST 3180 NEWBERRY DR STE 200 SAN JOSE, CA 95118	N/A	PC	General & Unrestricted	4,000
THE MANKIND PROJECTPO BOX 383 KAYSVILLE, UT 84037	N/A	PC	MKP USA Marketing - Lead Generation/Lead Conversion project	10,000
THE MONO LAKE FOUNDATION PO BOX 29 LEE VINING, CA 93541	N/A	PC	General & Unrestricted	1,000
Total ► 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY - SANTA CLARA COUNTY 359 N 4TH ST SAN JOSE, CA 95109	N/A	PC	General & Unrestricted	1,000
THE TECH MUSEUM OF INNOVATION 201 S MARKET ST SAN JOSE, CA 95113	N/A	PC	General & Unrestricted	1,000
THEATREWORKS SILICON VALLEY 350 TWIN DOLPHIN DR STE 127 REDWOOD CITY, CA 94065	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
US TOO INTERNATIONAL INC 2720 S RIVER RD STE 112 DES PLAINES, IL 60018	N/A	PC	General & Unrestricted	1,000
UTILITY REFORM NETWORK 268 BUSH ST 3933 SAN FRANCISCO, CA 94104	N/A	PC	General & Unrestricted	1,000
VIETNAM VETERANS OF CALIFORNIA INC PO BOX 378 SANTA ROSA, CA 95402	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILDERNESS SOCIETY1615 M ST NW WASHINGTON, DC 20036	N/A	PC	General & Unrestricted	2,000
WILDLIFE CONSERVATION NETWORK INC 209 MISSISSIPPI ST SAN FRANCISCO, CA 94107	N/A	PC	General & Unrestricted	1,000
WORLD AFFAIRS COUNCIL OF NORTHERN CALIFORNIA 312 SUTTER ST STE 200 SAN FRANCISCO, CA 94108	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				266,375

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG MENS CHRISTIAN ASSOCIATION SILICON VALLEY 80 SARATOGA AVE SANTA CLARA, CA 95051	N/A	PC	General & Unrestricted	1,000
Total ► 3a				266,375

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

TY 2018 Investments Corporate Bonds Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AEQUITAS COMMERCIAL FINANCE LL	215,358	28,109
ANDEAVOR NOTE - 4.750% - 12/15	10,445	10,261
BANK OF AMERICA - 4.250% - 10/	34,843	34,041
FIRST NIAGARA FINL GP BOND - 0	58,920	54,670
GOLDMAN SACHS GRP INC - 6.000%	117,169	103,507
HIGHWOODS RLTY LP NOTE BOND -	9,933	9,882
JPMORGAN CHASE & CO FR - 3.875	63,827	63,930
LACLEDE GROUP INC NOTE - 2.550	20,097	19,870
LEHMAN BRTHRS HLDGS - 0.000% -		
TEMECULA CALIF REDEV AGY REF B	9,783	9,744
VALERO ENERGY CORP - 6.125% -	122,400	102,922

TY 2018 Investments Corporate Stock Schedule

Name: Michael and Ina Korek Foundation Trust
EIN: 77-6140213

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANHEUSER BUSCH COS INC	68,120	42,447
BANK NEW YORK MELLON CORP COM	26,852	33,420
BBH LIMITED DURATION FUND CLAS	225,024	223,674
BERKLEY W R CP	21,253	37,990
BERKSHIRE HATHAWAY INC. CLASS	96,825	147,214
BROOKFIELD ASSET MANAGEMENT CL	31,077	40,268
CALL OPTION - S&P 500 @ 2225 -	6,267	4,730
CENTURYLINK INC	55,528	55,828
CERNER CORPORATION	21,943	21,238
CITIGROUP INC	44,620	44,876
COHO RELATIVE VALUE EQUITY FUN	696,874	673,856
CVS CAREMARK CORP	44,713	36,364
DOMINION ENERGY INC	54,717	57,168
DOUBLELINE CORE FIXED INCOME I	347,827	339,485
DOUBLELINE TOTAL RETURN BOND	349,911	342,580
ENBRIDGE INC	59,600	49,231
EQUITY COMMONWEALTH	10,608	10,654
EXPEDITORS INTL WASH INC	12,970	21,857
FAIRFAX FINL HLDGS LTD	69,465	77,894
FIRST EAGLE GLOBAL FUND CLASS	726,062	672,107
FRANKLIN RES INC	23,429	22,393
GENERAL MOTORS	62,968	65,228
GOLDMAN SACHS TREASURYACCESS 0	480,642	480,740
GQG PARTNERS EMERGING MARKETS	539,182	472,321
GROUPE DANONE ADS	95,142	94,480
HOWARD HUGHES CORPORATION	24,229	19,036
JOHNSON & JOHNSON	75,149	108,402
JP MORGAN CHASE	41,906	61,013
LIBERTY GLOBAL PLC - SERIES C	166,136	123,778
LIBERTY LATIN AMERICA (FORMERL	5,596	2,608

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOEWS CORP	48,916	45,975
MAGNA INTERNATIONAL INC	45,145	45,314
MICROSOFT CORP	23,799	63,278
NESTLE S.A	29,640	33,679
RESOLUTE FOREST PRODUCTS INC	22,306	22,965
ROYAL GOLD INC COM	26,758	52,932
SANOFI-AVENTIS SPONSORED ADR	48,571	53,177
SCHLUMBERGER LTD	48,419	28,142
SPDR BARCLAYS CAPITAL 1-3 MONT	219,266	219,230
SPROTT PHYSICAL GOLD TRUST	264,489	244,347
SPX CORPORATION	21,134	29,915
SPX FLOW INC	29,306	38,573
STONE RIDGE REINSURANCE RISK P	339,024	299,717
TJX COMPANIES INC	22,026	27,739
VODAFONE GROUP PLC	149,563	89,247
WALT DISNEY HOLDINGS CO	24,585	26,316
WELLS FARGO ADVTG ABSLT RETURN	610,590	560,928
WESTERN ASSET CORE PLUS BOND P	598,524	595,314

TY 2018 Investments Government Obligations Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213**US Government Securities - End
of Year Book Value:**

20,008

**US Government Securities - End
of Year Fair Market Value:**

20,007

**State & Local Government
Securities - End of Year Book
Value:**

581,436

**State & Local Government
Securities - End of Year Fair
Market Value:**

581,909

TY 2018 Investments - Other Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BGV OPPORTUNITY FUND, L.P		22,945	21,070
ZSPACE, INC		75,000	11,884

TY 2018 Other Expenses Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	41,773			41,773
Bank Charges	472	472		
Foundation Dues & Memberships	750			750
K-1 Exp BGV OPPORTUNITY FUND,	2,760	2,754		
State or Local Filing Fees	85			85

TY 2018 Other Income Schedule

Name: Michael and Ina Korek Foundation Trust

EIN: 77-6140213

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss BGV OPPORTUNITY FUND, L P	705	705	

TY 2018 Other Liabilities Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213

Description	Beginning of Year - Book Value	End of Year - Book Value
OUTSTANDING OPTIONS		51,663

TY 2018 Other Professional Fees Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	65,090	65,090		

TY 2018 Taxes Schedule**Name:** Michael and Ina Korek Foundation Trust**EIN:** 77-6140213

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2018	2,300			
990-PF Extension for 2017	6,563			
Foreign Tax Paid	326	326		