

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No 1545-0052  
**2018**  
**Open to Public Inspection**

**For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018**

Name of foundation JOHN & FLORENCE GANDY FOUNDATION		<b>A Employer identification number</b> 77-0687226	
Number and street (or P O box number if mail is not delivered to street address) 16276 LONG JUDSON ROAD		<b>B Telephone number (see instructions)</b> (419) 601-0828	
City or town, state or province, country, and ZIP or foreign postal code BOWLING GREEN, OH 434029307		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>1,293,355</u>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	74,882	74,882	74,882	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	14,604			
	<b>b</b> Gross sales price for all assets on line 6a <u>162,206</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	89,486	74,882	74,882		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	14,584	8,150		6,434
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	5,195	3,400		1,795
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	260	260		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	7,313	6,313		1,000
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	27,352	18,123		9,229
	<b>25</b> Contributions, gifts, grants paid	62,000			62,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	89,352	18,123		71,229	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	134				
<b>b Net investment income</b> (if negative, enter -0-)		56,759			
<b>c Adjusted net income</b> (if negative, enter -0-)			74,882		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	2,726	12,245	12,245
	<b>2</b> Savings and temporary cash investments . . . . .	25,347	22,791	22,791
	<b>3</b> Accounts receivable ▶ <u>2,735</u>			
	Less allowance for doubtful accounts ▶ _____	382	2,735	2,735
	<b>4</b> Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	20,211	20,211	22,464
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	1,264,598	1,254,907	1,233,120	
<b>14</b> Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,313,264	1,312,889	1,293,355	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	1,325,595	1,325,595	
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	-12,331	-12,706		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	1,313,264	1,312,889		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	1,313,264	1,312,889		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,313,264
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	134
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,313,398
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	509
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	1,312,889

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	71,221	1,433,951	0.049668
2016	68,938	1,371,884	0.050251
2015	82,502	1,457,176	0.056618
2014	65,656	1,515,780	0.043315
2013	62,640	1,432,075	0.043741

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.243593
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.048719
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	1,430,427
<b>5</b> Multiply line 4 by line 3	<b>5</b>	69,689
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	568
<b>7</b> Add lines 5 and 6	<b>7</b>	70,257
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	71,229

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total credits/payments. Total amount owed is 2,167.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of JAMES H MILES Telephone no (419) 601-0828

Located at 16276 LONG JUDSON ROAD BOWLING GREEN OH ZIP+4 43402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	1,445,059
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	7,151
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	1,452,210
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	1,452,210
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	21,783
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,430,427
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	71,521

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	71,521
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	568
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	568
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	70,953
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	70,953
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	70,953

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	71,229
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	71,229
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	568
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	70,661

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				70,953
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			61,805	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>71,229</u>				
<b>a</b> Applied to 2017, but not more than line 2a			61,805	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				9,424
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				61,529
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
 JAMES H MILES  
 16276 LONG JUDSON ROAD  
 BOWLING GREEN, OH 43402  
 (419) 601-0828  
 N/A

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> ROOSEVELT-WILSON HITH SCHOOL 315 ROSEMOUNT AVENUE CLARKSBURG, WV 26301	NONE		SCHOLARSHIPS	52,000
ELMWOOD HIGH SCHOOL 7650 JERRY CITY ROAD BLOOMDALE, OH 44817	NONE		SCHOLARSHIPS	10,000
<b>Total . . . . .</b>				<b>▶ 3a</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>▶ 3b</b>



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

(2) Other assets.

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

\*\*\*\*\*

2019-11-08

\*\*\*\*\*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only

Table with 5 columns: Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN. Includes firm name JAMES H MILES & CO and address 320 W GYPSY LANE RD STE C BOWLING GREEN, OH 434024568.

**TY 2018 Accounting Fees Schedule****Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	5,195	3,400		1,795

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2018 Gain/Loss from Sale of Other Assets Schedule

**Name:** JOHN & FLORENCE GANDY FOUNDATION

**EIN:** 77-0687226

### Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BRIDGE BUILDER	2017-03	PURCHASE	2018-03		593	494			99	
CS COMMODITY RETURN STRATI	2017-12	PURCHASE	2018-08		553	829			-276	
TRP LARGE CAP GROWTH INSTL	2017-12	PURCHASE	2018-08		1,102	653			449	
MFS RESEARCH INTERNATIONAL	2017-12	PURCHASE	2018-08		238	197			41	
PIMCO COMMODITIES PLUS I	2018-08	PURCHASE	2018-11		403	389			14	
PINCO TOTAL RETURN IV 1	2017-10	PURCHASE	2018-08		575	592			-17	
VANGUARD VALUE ETF	2018-08	PURCHASE	2018-11		107	108			-1	
BARON SMALL CAP 1	2014-12	PURCHASE	2018-09		4,022	3,511			511	
BRIDGE BUILDER CORE BOND (1)	2014-02	PURCHASE	2018-12		3,609	3,694			-85	
BRIDGE BUILDER GROWTH	2017-03	PURCHASE	2018-12		3,354	2,657			697	
BRIDGE BUILDER LARGE VALUE	2015-05	PURCHASE	2018-11		3,563	2,993			570	
BRIDGE BUILDER SMALL MID VALUE	2015-05	PURCHASE	2018-09		3,607	2,974			633	
BRIDGE BUILDER INTL EQUITY	2015-07	PURCHASE	2018-06		1,389	1,195			194	
BRIDGE BUILDER CORE PLUS BOND (2)	2016-06	PURCHASE	2018-12		1,359	1,407			-48	
CS COMMODITY RETURN STRAT I	2017-01	PURCHASE	2018-08		9,467	14,196			-4,729	
DODGE & COX INTL STOCK	2011-09	PURCHASE	2018-05		745	586			159	
DODGE COX INCOME (3)	2018-09	PURCHASE	2018-12		1,135	1,162			-27	
HARTFORD WORLD BOND F	2017-03	PURCHASE	2018-12		503	483			20	
TRP LARGE=CAP ROOWTH INSTL	2014-02	PURCHASE	2018-08		11,942	7,114			4,828	
AMERICAN INVEST CO OF AMER	2011-09	PURCHASE	2018-10		4,585	3,742			843	
MFS RESEARCH INTERNATIONAL R6	2011-09	PURCHASE	2018-08		16,211	13,377			2,834	
MAINSTAY MACKAY HIGH YD COPRP (4)	2014-02	PURCHASE	2018-11		548	572			-24	
MAINSTAY MACKAY HIGH YD	2014-02	PURCHASE	2018-12		102	109			-7	
MFS MA INVESTORS TRUST	2013-01	PURCHASE	2018-08		7,415	5,727			1,688	
AMERICAN NEW WORLD F3	2013-05	PURCHASE	2018-06		1,048	808			240	
OPPENHEIMER INTL GROWTH I	2013-01	PURCHASE	2018-06		1,446	1,122			324	
PIMCO TOTAL RETURN IV (5)	2011-09	PURCHASE	2018-08		15,581	16,028			-447	
TRP EQUITY INCOME I	2011-08	PURCHASE	2018-11		3,211	2,668			543	
TRP SMALL CAP VALUE I	2017-03	PURCHASE	2018-07		1,526	1,321			205	
VOYA GLOBAL REAL ESTATE (6)	2014-02	PURCHASE	2018-12		393	410			-17	

**Gain Loss Sale Other Assets Schedule**

<b>Name</b>	<b>Date Acquired</b>	<b>How Acquired</b>	<b>Date Sold</b>	<b>Purchaser Name</b>	<b>Gross Sales Price</b>	<b>Basis</b>	<b>Basis Method</b>	<b>Sales Expenses</b>	<b>Total (net)</b>	<b>Accumulated Depreciation</b>
AMERICAN HIGH INCOME TRUST	2018-01	PURCHASE	2018-10		296	297			-1	
HARTFORD BALANCED INCOME	2017-04	PURCHASE	2018-03		1,155	1,127			28	
AMERICAN HIGH INCOME TRUST A (7)	2013-01	PURCHASE	2018-10		12,506	12,510			-4	
AMERICAN CAP INC BUILDER	2013-01	PURCHASE	2018-12		9,576	8,438			1,138	
HARTFORD BALANCED INCOME A (8)	2017-04	PURCHASE	2018-12		3,465	3,464			1	
HARTFROD FLOATING RATE (9)	2013-05	PURCHASE	2018-12		2,016	2,136			-120	
HARTFORD CHECKS & BALANCES	2010-08	PURCHASE	2018-12		14,632	13,783			849	
AMERICAN INCOME FUND OF AMER	2013-01	PURCHASE	2018-12		9,408	7,475			1,933	
MFS MODERATE ALLOCATION A	2012-11	PURCHASE	2018-12		8,601	7,254			1,347	
(1) WASH SALE ADJUSTMENT	2014-02	PURCHASE	2018-12		36				36	
(2) WASH SALE ADJUSTMENT	2016-06	PURCHASE	2018-12		30				30	
(3) WASH SALE ADJUSTMENT	2011-09	PURCHASE	2018-12		14				14	
(4) WASH SALE ADJUSTMENT	2014-02	PURCHASE	2018-11		10				10	
(5) WASH SALE ADJUSTMENT	2011-09	PURCHASE	2018-08		1				1	
(6) WASH SALE ADJUSTMENT 0225	2014-02	PURCHASE	2018-12		11				11	
(7) WASH SALE ADJUSTMENT	2013-01	PURCHASE	2018-10		2				2	
(8) WASH SALE ADJUSTMENT	2017-04	PURCHASE	2018-12		12				12	
(9) WASH SALE ADJUSTMENT	2013-05	PURCHASE	2018-12		103				103	

**TY 2018 Investments Corporate Bonds Schedule****Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
10000 LEHMAN BROS HOLDINGS INC. NOTE	781	180
20000 ATT INC GLOBAL NOTE 2/3/09	19,430	22,284

**TY 2018 Investments - Other Schedule****Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
AMERICAN CAPITAL INCOME BUILDER FUND	AT COST	176,190	171,904
AMERICAN CAPITAL WORLD BOND CL	AT COST	14,217	13,782
AMERICAN HIGH INCOME TRUST	AT COST		
AMERICAN INVESTMENT CO OF AMER CIF3	AT COST	32,533	32,941
AMERICAN NEW WORLD CIF3	AT COST	12,860	14,071
AMERICANINCOME FUND OF AMERICA CL A	AT COST	170,122	190,809
BARON SMALL CAP FUND	AT COST	14,491	12,735
BRIDGE BUILDER CORE BOND FUND	AT COST	84,479	83,258
BRIDGE BUILDER CORE PLUS BOND FUND	AT COST	42,431	41,321
BRIDGE BUILDER INTL EQUITY	AT COST	40,787	38,010
BRIDGE BUILDER LARGE GROWTH	AT COST	17,168	18,833
BRIDGE BUILDER SMALLMID VALUE	AT COST	36,162	35,134
BRIDGE BULIDER LARGE VALUE	AT COST	26,435	27,651
CAPITAL WORLD BOND FUND CL A	AT COST		
CREDIT SUISSE COMMODY	AT COST		
DODGE & COX INCOME FUND	AT COST	26,604	25,841
DODGE & COX INTL STOCK	AT COST	27,901	27,739
HARTFORD BALANCED INCOME FUND	AT COST	105,028	96,896
HARTFORD CHECKS & BALANCES	AT COST	101,387	91,742
HARTFORD WORLD BOND CIF	AT COST	10,321	10,514
HARTFORM FLOATING RATE FUND	AT COST	42,822	38,096
INCOME FUND OF AMERICA	AT COST		
JPMORGAN FEDEAL MONEY MKT	AT COST	6,936	6,936
MAINSTAY HIGH YIELD CORP BOND	AT COST	11,019	10,020
MASS. INV. TRUST	AT COST		
MFS MA INV TRUST	AT COST	9,190	9,433
MFS MODERATE ALLOC FND	AT COST	157,947	154,751
MFS RESEARCH INERNATIONAL FUND	AT COST		
OPPENHEIMER INTL GR FUND CL Y	AT COST	16,897	17,049
PIMCO FUNDS TOTAL RETURN	AT COST	11,029	8,703

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
T ROWE PRICE EQUITY INCOME	AT COST	28,309	27,758
T ROWE PRICE INST LARGE CAP GR	AT COST		
T ROWE PRICE SMALL CAP VALUE CII	AT COST	15,263	12,975
VANGARD INDEX TR	AT COST	10,364	9,403
VOYA GLOBAL ESTATE FUND	AT COST	6,015	4,815

**TY 2018 Other Decreases Schedule****Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

<b>Description</b>	<b>Amount</b>
INCOME TAX	509

**TY 2018 Other Expenses Schedule****Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ATTORNEY GENERAL FILING FEE	200	200		
INVESTMENT ADVISORY FEES	7,110	6,110		1,000
BANK FEES	3	3		
MISCELLANEOUS EXP				

**TY 2018 Taxes Schedule****Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAX ON DIVIDENDS 14910	260	260		
FOREIGN TYAX ON DIVIDENDS 13971				