

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation THE CLARK FAMILY PRIVATE FOUNDATION INC.		A Employer identification number 77-0607976
Number and street (or P.O. box number if mail is not delivered to street address) C/O BESSEMER TRUST, 1225 FRANKLIN AVE		B Telephone number 516-508-9623
City or town, state or province, country, and ZIP or foreign postal code GARDEN CITY, NY 11530		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,046,712.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		108,612.	108,612.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-25,553.			
b Gross sales price for all assets on line 6a		299,376.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		195,077.	45,011.		STATEMENT 2
12 Total. Add lines 1 through 11		278,136.	153,623.		
13 Compensation of officers, directors, trustees, etc.		36,945.	0.		36,945.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		106,399.	72,171.		34,228.
17 Interest					
18 Taxes		8,405.	3,923.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		300.	0.		300.
24 Total operating and administrative expenses. Add lines 13 through 23		152,049.	76,094.		71,473.
25 Contributions, gifts, grants paid		192,010.			192,010.
26 Total expenses and disbursements. Add lines 24 and 25		344,059.	76,094.		263,483.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-65,923.			
b Net investment income (if negative, enter -0-)			77,529.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing		13,133.	13,133.
	2 Savings and temporary cash investments	430,489.	277,492.	277,492.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,395,815.	2,829,753.	2,852,982.
	c Investments - corporate bonds STMT 8	0.	545,086.	514,395.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9		1,067,331.	1,249,813.	1,388,710.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,893,635.	4,915,277.	5,046,712.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	4,893,635.	4,915,277.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	4,893,635.	4,915,277.		
31 Total liabilities and net assets/fund balances	4,893,635.	4,915,277.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,893,635.
2 Enter amount from Part I, line 27a	2	-65,923.
3 Other increases not included in line 2 (itemize) ▶ TAX TO BOOK DIFFERENCE	3	100,029.
4 Add lines 1, 2, and 3	4	4,927,741.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	12,464.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,915,277.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITY	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITY	P	VARIOUS	VARIOUS
c	PUBLICLY TRADED SECURITY	P	VARIOUS	VARIOUS
d	LITIGATIONS		VARIOUS	VARIOUS
e	PUBLICLY TRADED SECURITY	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	23,967.		27,551.	-3,584.
b	26,310.		27,827.	-1,517.
c	21.		22.	-1.
d	38.			38.
e	244,706.		269,529.	-24,823.
f	4,334.			4,334.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-3,584.
b			-1,517.
c			-1.
d			38.
e			-24,823.
f			4,334.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-25,553.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 299,376.		324,929.	-25,553.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-25,553.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-25,553.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	242,688.	5,056,115.	.047999
2016	259,116.	4,918,445.	.052683
2015	260,428.	5,248,119.	.049623
2014	152,298.	5,332,827.	.028559
2013	137,333.	4,794,369.	.028645

2 Total of line 1, column (d)	2	.207509
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.041502
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,193,453.
5 Multiply line 4 by line 3	5	215,539.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	775.
7 Add lines 5 and 6	7	216,314.
8 Enter qualifying distributions from Part XII, line 4	8	263,483.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	775.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	775.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	775.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,987.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	5,987.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,212.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input checked="" type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> DE		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A: Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BESSEMER TRUST COMPANY Telephone no. ► 516-508-9623 Located at ► 1225 FRANKLIN AVENUE, SUITE 500, GARDEN CITY, NY ZIP+4 ► 11530		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		36,945.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,736,924.
b	Average of monthly cash balances	1b	297,739.
c	Fair market value of all other assets	1c	1,237,878.
d	Total (add lines 1a, b, and c)	1d	5,272,541.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,272,541.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	79,088.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,193,453.
6	Minimum investment return. Enter 5% of line 5	6	259,673.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	259,673.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	775.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	775.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	258,898.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	258,898.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	258,898.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	263,483.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	263,483.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	775.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	262,708.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**THE CLARK FAMILY PRIVATE FOUNDATION
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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				258,898.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			243,440.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 263,483.				
a Applied to 2017, but not more than line 2a			243,440.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				20,043.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				238,855.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

N/A

- ☐ 4942(1)(3) or ☒ 4942(1)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMERS DISEASE AND RELATED DISORDERS NEW YORK CITY INC 360 LEXINGTON AVENUE NEW YORK, NY 10017	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500.
ANDREW RINALDI MEMORIAL FUND 686 LAKE AVENUE GREENWICH, CT 06830	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500.
B. VELEZ 1883 UNIVERSITY CIRCLE CHARLOTTESVILLE, VA 22903	NONE	INDIVIDUAL	HARDSHIP ASSISTANCE GRANT	5,000.
BELIEVE WITH ME INC 11420 US HIGHWAY 1 N PALM BEACH, FL	N/A	PUBLIC CHARITY	GENERAL SUPPORT	400.
CAMBRIDGE 360 INC 231 SWEET RD CAMBRIDGE, VT 05444-9803	N/A	PUBLIC CHARITY	TO BE USED TOWARDS A PURCHASE OF A FLOOR CLEANING MACHINE FOR THE BASKETBALL FLOORS.	500.
Total	SEE CONTINUATION SHEET(S)			192,010.
b Approved for future payment				
NONE				
Total				0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CANCER RESEARCH FUND OF THE DAMON RUNYON-WALTER WINCHELL FOUNDATION 1 EXCHANGE PLZ STE 302 NEW YORK, NY 10006-3720	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,600.
D. NEWTON 1570 TROOTING HORSE LANE MISSOULA, MT 59804	NONE	INDIVIDUAL	HARDSHIP ASSISTANCE GRANT	5,000.
ESSEX ALLIANCE CHURCH OF THE CHRISTIAN MISSIONARY ALLIANCE 36 OLD STAGE RD ESSEX JCT, VT 05452-2509	N/A	PUBLIC CHARITY	THIS MONEY SHOULD BE USED TOWARDS THE CHILDREN'S MINISTRY.	2,000.
ETHEL WALKER SCHOOL INC 230 BUSHY HILL RD SIMSBURY, CT 06070-2637	N/A	PUBLIC CHARITY	SPORTS PROGRAM	500.
FIRST BAPTIST CHURCH OF WEST PALM BEACH 1101 S FLAGLER DR WEST PALM BEACH, FL 33401-6501	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
FLORIDA THOROUGHBRED RETIREMENT AND ADOPTION CARE PROGRAM 901 S FEDERAL HWY HALLANDALE BCH, FL 33009-7124	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
FRIENDS OF TEEN RANCH FOUNDATION INC PO BOX 77 CALEDON VILLAGE, ONTARIO, CANADA	N/A	PUBLIC CHARITY	GENERAL SUPPORT	11,000.
FRIENDS OF THE DEBORAH RAWSON MEMORIAL LIBRARY 8 RIVER RD JERICHO, VT 05465-2001	N/A	PUBLIC CHARITY	TO CONTINUE TO ENHANCE AND ENRICH THE CHILDREN'S ASPECT OF THE LIBRARY.	2,000.
GREEN MOUNTAIN TECHNOLOGY AND CAREER CENTER 738 ROUTE 15 WEST HYDE PARK, VT 05655	N/A	PUBLIC CHARITY	CLARK FAMILY SCHOLARSHIP FUND	9,000.
GREEN MOUNTAIN TECHNOLOGY AND CAREER CENTER 738 ROUTE 15 WEST HYDE PARK, VT 05655	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
Total from continuation sheets				185,110.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HILARITY FOR CHARITY 9301 WILSHIRE BLVD STE 507 BEVERLY HILLS, CA 90210-6150	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
ISAIAH 40 FOUNDATION 46 MAZZA CT COLCHESTER, VT 05446-3827	N/A	PUBLIC CHARITY	ANGLICAN AMBASSADOR	10,000.
J. BECKMAN P.O. BOX 83223 SAN DIEGO, CA 92138	NONE	INDIVIDUAL	HARDSHIP ASSISTANCE GRANT	5,000.
JONATHANS LANDING CARES INC 15823 CAPTAIN KIRLE DRIVE JUPITER, FL 33477	N/A	PUBLIC CHARITY	CHOPPER DROPPER	2,000.
JUPITERFIRST CHURCH INC 1475 INDIAN CREEK PKWY JUPITER, FL 33458-8202	N/A	PUBLIC CHARITY	GENERAL SUPPORT	4,500.
MALTZ JUPITER THEATRE INC 1001 E INDIANTOWN RD JUPITER, FL 33477-5110	N/A	PUBLIC CHARITY	CONSERVATORY	2,000.
MALTZ JUPITER THEATRE INC 1001 E INDIANTOWN RD JUPITER, FL 33477-5110	N/A	PUBLIC CHARITY	GENERAL SUPPORT	39,500.
MALTZ JUPITER THEATRE INC 1001 E INDIANTOWN RD JUPITER, FL 33477-5110	N/A	PUBLIC CHARITY	THE I BELIEVE CAMPAIGN	30,000.
MEALS ON WHEELS OF LAMOILLE COUNTY INC PO BOX 1427 MORRISVILLE, VT 05661-1427	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
MOLLIE BIGGANE MELANOMA FOUNDATION INC 168 EUSTON RD GARDEN CITY, NY 11530-1202	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500.
Total from continuation sheets				

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Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MORYS PRESERVATION INC 306 YORK ST NEW HAVEN, CT 06511-3627	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN	2,500.
MY CLINIC INC 411 W INDIANTOWN RD JUPITER, FL 33458-3538	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
NATIONAL LATINO BEHAVIORAL HEALTH ASSOCIATION 6555 ROBIN ST COCHITI LAKE, NM 87083-6025	N/A	PUBLIC CHARITY	GENERAL SUPPORT	500.
PROJECT SUNSHINE INC 211 E 43RD ST RM 401 NEW YORK, NY 10017-8619	N/A	PUBLIC CHARITY	15TH ANNUAL	700.
RENEWAL COALITION INC 88 W RIVERSIDE DR JUPITER, FL 33469-2960	N/A	PUBLIC CHARITY	CAREGIVER RETREAT	1,500.
RENEWAL COALITION INC 88 W RIVERSIDE DR JUPITER, FL 33469-2960	N/A	PUBLIC CHARITY	FOR THE JUNE RETREAT FAMILIES	500.
RENEWAL COALITION INC 88 W RIVERSIDE DR JUPITER, FL 33469-2960	N/A	PUBLIC CHARITY	GENERAL SUPPORT	3,500.
RENEWAL COALITION INC 88 W RIVERSIDE DR JUPITER, FL 33469-2960	N/A	PUBLIC CHARITY	FOR SEPTEMBER RETREAT	1,000.
ROONEYS GOLF FOUNDATION INC 1111 N CONGRESS AVE WEST PALM BEACH, FL 33409-6317	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 262 DANNY THOMAS PL MEMPHIS, TN 38105-3678	N/A	PUBLIC CHARITY	GENERAL SUPPORT	250.
Total from continuation sheets				

THE CLARK FAMILY PRIVATE FOUNDATION
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Part XV: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE DALAI LAMA FOUNDATION 18579 BURKE AVE N SHORELINE, WA 98133-4210	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
TRAGEDY ASSISTANCE PROGRAM FOR SURVIVORS 3033 WILSON BLVD STE 630 ARLINGTON, VA 22201-3865	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
TRINITY CHURCH 1 RIVER RD STE 1 COS COB, CT	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
TRUSTEES OF UNION COLLEGE 807 UNION ST SCHENECTADY, NY 12308-3256	N/A	PUBLIC CHARITY	UNION COLLEGE WOMEN'S VOLLEYBALL TEAM	2,200.
TRUSTEES OF WESTMINSTER SCHOOL INC 995 HOPMEADOW STREET SIMSBURY, CT 06070	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,200.
UNIVERSITY OF CONNECTICUT FOUNDATION INCORPORATED 2390 ALUMNI DRIVE UNIT 3206 STORRS, CT 06269	N/A	PUBLIC CHARITY	NEAG SCHOOL OF EDUCATION	10,000.
WORLD VISION PO BOX 9716 FEDERAL WAY, WA 98063	N/A	PUBLIC CHARITY	SPONSORED CHILDREN	2,160.
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521-2038	N/A	PUBLIC CHARITY	YALE HOCKEY ASSOCIATION	10,000.
Total from continuation sheets				

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	2,906.	0.	2,906.	2,906.	
CHARLES SCHWAB	96,001.	1,894.	94,107.	94,107.	
MERRILL LYNCH	7,787.	2,440.	5,347.	5,347.	
NEUBERGER BERMAN	6,242.	0.	6,242.	6,242.	
PHOENIX CAPITAL REALTY FUND V	10.	0.	10.	10.	
TO PART I, LINE 4	112,946.	4,334.	108,612.	108,612.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NEUBERGER BERMAN	4,487.	0.	
PHOENIX CAPITAL REALTY FUND V	45,011.	45,011.	
PHOENIX FUND VI BLOCKER LLC	110,473.	0.	
PHOENIX FUND VII BLOCKER LLC	35,106.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	195,077.	45,011.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHARLES SCHWAB	47,279.	31,519.		15,760.
NEUBERGER BERMAN	4,950.	3,300.		1,650.
PHOENIX CAPITAL REALTY FUND V	3,717.	3,717.		0.
MERRILL LYNCH	50,453.	33,635.		16,818.
TO FORM 990-PF, PG 1, LN 16C	106,399.	72,171.		34,228.

FORM 990-PF	TAXES		STATEMENT		4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	3,923.	3,923.		0.	
EXCISE TAX	2,782.	0.		0.	
ESTIMATED TAX PAYMENTS	1,700.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	8,405.	3,923.		0.	

FORM 990-PF	OTHER EXPENSES		STATEMENT		5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE FEE	175.	0.		175.	
WIRE FEE	125.	0.		125.	
TO FORM 990-PF, PG 1, LN 23	300.	0.		300.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
PRIOR YEAR ADJUSTMENT		12,456.	
TRUNCATION		8.	
TOTAL TO FORM 990-PF, PART III, LINE 5		12,464.	

FORM 990-PF	CORPORATE STOCK		STATEMENT		7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE		
SEE ATTACHED	254,901.		235,316.		
SEE ATTACHED	2,530,936.		2,570,505.		
321 SHARES RUSS 3000 INDEX	43,916.		47,161.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,829,753.		2,852,982.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	545,086.	514,395.
TOTAL TO FORM 990-PF, PART II, LINE 10C	545,086.	514,395.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FM FIFTH AVENUE FUND, LTD.	COST	250,000.	351,943.
PHOENIX CAPITAL REALTY FUND V	COST	51,471.	88,425.
PHOENIX FUND VI BLOCKER LLC	COST	622,435.	622,435.
PHOENIX FUND VII BLOCKER LLC	COST	246,245.	246,245.
PHOENIX FUND VIII BLOCKER LLC	COST	59,145.	59,145.
PHOENIX REAL ESTATE FUND VIII, LP	COST	20,517.	20,517.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,249,813.	1,388,710.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ASHLEY CLARK C/O BESSEMER TRUST COMPANY, 630 FIFTH AVENUE NEW YORK, NY 10111	VP / DIR 1.00	0.	0.	0.
DEBORAH CLARK C/O BESSEMER TRUST COMPANY, 630 FIFTH AVENUE NEW YORK, NY 10111	VP / DIR 1.00	0.	0.	0.
ISOLDA CLARK C/O BESSEMER TRUST COMPANY, 630 FIFTH AVENUE NEW YORK, NY 10111	PRES / DIR 40.00	36,945.	0.	0.
J PHILIP CLARK C/O BESSEMER TRUST COMPANY, 630 FIFTH AVENUE NEW YORK, NY 10111	VP / SEC / DIR 1.00	0.	0.	0.
JANICE CLARK C/O BESSEMER TRUST COMPANY, 630 FIFTH AVENUE NEW YORK, NY 10111	VP / DIR 30.00	0.	0.	0.
JP CLARK C/O BESSEMER TRUST COMPANY, 630 FIFTH AVENUE NEW YORK, NY 10111	VP / DIR 1.00	0.	0.	0.
KENNER L CLARK C/O BESSEMER TRUST COMPANY, 630 FIFTH AVENUE NEW YORK, NY 10111	VP / DIR 1.00	0.	0.	0.
ELIZABETH FULLER C/O BESSEMER TRUST COMPANY, 630 FIFTH AVENUE NEW YORK, NY 10111	VP / DIR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		36,945.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

DEBORAH CLARK
J PHILIP CLARK