

EXTENDED TO NOVEMBER 15, 2019  
Return of Private Foundation

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: THE AVIS FAMILY FOUNDATION  
A Employer identification number: 77-0546893  
B Telephone number: 650 210 5300  
C If exemption application is pending, check here  
D 1. Foreign organizations, check here  
2. Foreign organizations meeting the 85% test, check here and attach computation  
E If private foundation status was terminated under section 507(b)(1)(A), check here  
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here  
G. Check all that apply: [X] Address change  
H Check type of organization: [X] Section 501(c)(3) exempt private foundation  
I Fair market value of all assets at end of year: \$ 41,711,898.  
J Accounting method: [X] Cash

Part I Analysis of Revenue and Expenses

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	1,037,300.			
2 Check [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	482,981.	482,981.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,094,949.			STATEMENT 1
b Gross sales price for all assets on line 6a	8,444,520.			
7 Capital gain net income (from Part IV, line 2)		1,651,805.		
8 Net short-term capital gain			N/A	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	17,988.	17,988.	0.	STATEMENT 3
12 Total Add lines 1 through 11	2,633,218.	2,152,774.	0.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	20,000.	0.	0.	20,000.
c Other professional fees				
17 Interest	13,070.	13,070.	0.	0.
18 Taxes	73,966.	18,786.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	262,729.	262,458.	0.	0.
24 Total operating and administrative expenses Add lines 13 through 23	369,765.	294,314.	0.	20,000.
25 Contributions, gifts, grants paid	1,568,337.			1,568,337.
26 Total expenses and disbursements Add lines 24 and 25	1,938,102.	294,314.	0.	1,588,337.
27 Subtract line 26 from line 12:				
a Excess revenue over expenses and disbursements	695,116.			
b Net investment income (if negative, enter -0-)		1,858,460.		
c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	829,809.	132,760.	132,760.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	256,102.	906,969.	912,458.
	b	Investments - corporate stock STMT 8	7,778,569.	6,387,734.	6,474,952.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation				
12	Investments - mortgage loans				
13	Investments - other STMT 9	21,666,065.	23,805,109.	34,191,728.	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation				
15	Other assets (describe)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	30,530,545.	31,232,572.	41,711,898.	
Liabilities	17	Accounts payable and accrued expenses		6,911.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	6,911.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds	30,530,545.	31,225,661.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30	<b>Total net assets or fund balances</b>	30,530,545.	31,225,661.		
31	<b>Total liabilities and net assets/fund balances</b>	30,530,545.	31,232,572.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,530,545.
2	Enter amount from Part I, line 27a	2	695,116.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	31,225,661.
5	Decreases not included in line 2 (itemize)	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	31,225,661.

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 8,444,520.		6,792,715.	1,651,805.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			1,651,805.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,651,805.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	83,512.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	870,000.	40,710,404.	.021370
2016	2,743,078.	37,410,112.	.073325
2015	3,252,815.	36,163,273.	.089948
2014	1,879,459.	38,736,725.	.048519
2013	1,592,009.	27,296,525.	.058323

2 Total of line 1, column (d)	2	.291485
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.058297
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	41,427,970.
5 Multiply line 4 by line 3	5	2,415,126.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,585.
7 Add lines 5 and 6	7	2,433,711.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	1,588,337.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here [ ] and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here [ ] if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2019 estimated tax

Table with 2 columns: Description, Amount. Rows: 6a 57,443., 6b 0., 6c 30,000., 6d 0.

Main table for Part VI with 2 columns: Line Number, Amount. Rows: 1 37,169., 2 0., 3 37,169., 4 0., 5 37,169., 7 87,443., 8 0., 9, 10 50,274., 11 0.

Part VII A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Table for Part VII A with 3 columns: Question, Yes, No. Rows: 1a Yes, No (X), 1b Yes, No (X), 1c Yes, No (X), 2 Yes, No (X), 3 Yes, No (X), 4a Yes, No (X), 4b Yes, No (N/A), 5 Yes, No (X), 6 Yes, No (X), 7 Yes, No (X), 8a Yes, No (X), 8b Yes, No (X), 9 Yes, No (X), 10 Yes, No (X)

Part VII: A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement	X	
SEE STATEMENT 10 SEE STATEMENT 11		
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	X	
N/A		
14 The books are in care of	CATALYST FAMILY OFFICE	
Located at	PO BOX 2708, MENLO PARK, CA	
Telephone no.	(650) 210-5300	
ZIP+4	94026	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII: B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

(continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

Yes  No  
 Yes  No  
 Yes  No  
 Yes  No  
 Yes  No

	Yes	No
5a(1)		
5a(2)		
5a(3)		
5a(4)		
5a(5)		
5b		
6a		
6b		X
7a		
7b		
8		

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  
 Organizations relying on a current notice regarding disaster assistance, check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.  Yes  No

Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

Yes  No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?  Yes  No

Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A'.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments, Amount. Row 1 contains 'N/A'. Total row shows 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,428,313.
b	Average of monthly cash balances	1b	438,812.
c	Fair market value of all other assets	1c	34,191,728.
d	<b>Total</b> (add lines 1a, b, and c)	1d	42,058,853.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	42,058,853.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	630,883.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,427,970.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	2,071,399.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,071,399.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	37,169.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	37,169.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,034,230.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,034,230.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,034,230.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,588,337.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,588,337.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,588,337.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,034,230.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016	626,634.			
e From 2017				
f Total of lines 3a through e	626,634.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 1,588,337.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				1,588,337.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	445,893.			445,893.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	180,741.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	180,741.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016	180,741.			
d Excess from 2017				
e Excess from 2018				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i></p> <p>FIDELITY CHARITABLE FUND PO BOX 770001 CINCINNATI, OH 45277-0053</p>		PC	CHARITABLE PURPOSES	500,000.
<p>SCHWAB CHARITABLE FUND PO BOX 628298 ORLANDO, FL 32862</p>		PC	CHARITABLE PURPOSES	60,000.
<p>KQED CAMPAIGN 21 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110-1426</p>		PC	CHARITABLE PURPOSES	333,333.
<p>MASS MOCA 1040 MASS MOCA WAY NORTH ADAMS, MA 01247</p>		PC	CHARITABLE PURPOSES	375,000.
<p>NPR FOUNDATION 635 MASSACHUSETTS AVE, NW WASHINGTON, DC 20001-3755</p>		PC	CHARITABLE PURPOSES	50,000.
<p><b>Total</b> SEE CONTINUATION SHEET(S) ▶ <b>3a</b></p>				1,568,337.
<p><b>b</b> <i>Approved for future payment</i></p> <p>NONE</p>				
<p><b>Total</b> ▶ <b>3b</b></p>				0.





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2018**

Name of the organization

Employer identification number

**THE AVIS FAMILY FOUNDATION****77-0546893**

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>THE AVIS FAMILY FOUNDATION</b>	Employer identification number <b>77-0546893</b>
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**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>GREGORY AND ANNE AVIS</u>  <u>1545 WAVERLEY STREET</u>  <u>PALO ALTO, CA 94301</u>	\$ <u>1,037,300.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

**THE AVIS FAMILY FOUNDATION**

**77-0546893**

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	VARIOUS PUBLIC TRADED STOCKS VALUED AT AVERAGE HIGH & LOW PRICES PER ATTACHED SCHEDULE A.	\$ 1,037,300.	VARIOUS
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization <b>THE AVIS FAMILY FOUNDATION</b>	Employer identification number <b>77-0546893</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	



THE AVIS FAMILY FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CS 9824 - SEE STMT A	P	VARIOUS	VARIOUS
b CS 5078 - SEE STMT B	P	VARIOUS	VARIOUS
c CS 5078 - SEE STMT B	P	VARIOUS	VARIOUS
d CS 1884 - SEE STMT C	D	VARIOUS	VARIOUS
e CS 1884 - SEE STMT C	P	VARIOUS	VARIOUS
f CS 9824 - US TREASURY	P	VARIOUS	VARIOUS
g ST GAIN FROM FLOW THROUGH ENTITIES	P	VARIOUS	VARIOUS
h LT GAIN FROM FLOW THROUGH ENTITIES	P	VARIOUS	VARIOUS
i CS 1884 - CAPITAL GAIN DISTRIBUTION	P	VARIOUS	VARIOUS
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,462,510.		2,457,280.	5,230.
b 104,160.		102,512.	1,648.
c 931,121.		766,005.	165,116.
d 1,955,698.		1,447,201.	508,497.
e 926,175.		904,037.	22,138.
f 1,110,000.		1,110,000.	0.
g 76,634.			76,634.
h 865,161.		5,680.	859,481.
i 13,061.			13,061.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** 5,230.
b			** 1,648.
c			165,116.
d			508,497.
e			22,138.
f			0.
g			** 76,634.
h			859,481.
i			13,061.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,651,805.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	83,512.

FORM 990-PF		GAIN OR (LOSS) FROM SALE OF ASSETS			STATEMENT 1	
(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED	(F) DATE ACQUIRED	DATE SOLD
CS 9824 - SEE STMT A	2,462,510.	2,457,280.	0.		VARIOUS	VARIOUS
						5,230.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED	(F) DATE ACQUIRED	DATE SOLD
CS 5078 - SEE STMT B	104,160.	102,512.	0.		VARIOUS	VARIOUS
						1,648.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED	(F) DATE ACQUIRED	DATE SOLD
CS 5078 - SEE STMT B	931,121.	766,005.	0.		VARIOUS	VARIOUS
						165,116.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED	(F) DATE ACQUIRED	DATE SOLD
CS 1884 - SEE STMT C	1,955,698.	1,995,489.	0.		VARIOUS	VARIOUS
						-39,791.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CS 1884 - SEE STMT C	926,175.	918,285.	0.	0.	7,890.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CS 9824 - US TREASURY	1,110,000.	1,110,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ST GAIN FROM FLOW THROUGH ENTITIES	76,634.	0.	0.	0.	76,634.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LT GAIN FROM FLOW THROUGH ENTITIES	865,161.	0.	0.	0.	865,161.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CS 1884 - CAPITAL GAIN DISTRIBUTION	13,061.	0.	0.	0.	13,061.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,094,949.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB					
1884 - DIVIDEND	119,062.	0.	119,062.	119,062.	0.
CHARLES SCHWAB					
9824 - DIVIDEND	268.	0.	268.	268.	0.
CHS 9824 - US					
TREASURY INTEREST	3,637.	0.	3,637.	3,637.	0.
EVERSIDE FOUNDERS					
2017 - DIVIDEND	2.	0.	2.	2.	0.
EVERSIDE FOUNDERS					
2017 - INTEREST	936.	0.	936.	936.	0.
EVERSIDE FOUNDERS					
2018 - DIVIDEND	636.	0.	636.	636.	0.
EVERSIDE FOUNDERS					
2018 - INTEREST	23,327.	0.	23,327.	23,327.	0.
GENERATION IM					
GLOBAL - DIVIDEND	31,671.	0.	31,671.	31,671.	0.
GENERATION IM					
GLOBAL - INTEREST	4.	0.	4.	4.	0.
HCP PRIVATE EQUITY					
VIII-A - INTEREST	74.	0.	74.	74.	0.
LEGACY VENTURE IX					
- INTEREST	7.	0.	7.	7.	0.
LEGACY VENTURE V -					
DIVIDEND	1,581.	0.	1,581.	1,581.	0.
LEGACY VENTURE V -					
INTEREST	660.	0.	660.	660.	0.
LEGACY VENTURE VI					
- DIVIDEND	522.	0.	522.	522.	0.
LEGACY VENTURE VI					
- INTEREST	525.	0.	525.	525.	0.
LEGACY VENTURE VII					
- DIVIDEND	50.	0.	50.	50.	0.
LEGACY VENTURE VII					
- INTEREST	449.	0.	449.	449.	0.
LEGACY VENTURE					
VIII - INTEREST	350.	0.	350.	350.	0.
LEGACY VENTURE					
VIII- DIVIDEND	12.	0.	12.	12.	0.
PRIME FINANCE CMBS					
B-PIECE - DIVIDEND	169,083.	0.	169,083.	169,083.	0.
PRIME FINANCE CMBS					
B-PIECE - INTEREST	325.	0.	325.	325.	0.

THE AVIS FAMILY FOUNDATION

77-0546893

PRIME FINANCE CMBS

B-PIECE II-

DIVIDEND 2,145. 0. 2,145. 2,145. 0.

SELECT EQUITY (CHS  
5078) - DIVIDEND 21,889. 0. 21,889. 21,889. 0.

SUMMIT PARTNERS

IX-B - INTEREST 82. 0. 82. 82. 0.

WGI - DIVIDEND 104,525. 0. 104,525. 104,525. 0.

WGI - INTEREST 1,159. 0. 1,159. 1,159. 0.

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TO PART I, LINE 4 482,981. 0. 482,981. 482,981. 0.

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FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LEGACY VENTURE V - ORD BUS LOSS	-1,595.	-1,595.	0.
LEGACY VENTURE V - OTHER PORTFOLIO INCOME (LOSS)	-80.	-80.	0.
LEGACY VENTURE VI - OTHER BUS LOSS	-66.	-66.	0.
LEGACY VENTURE VI - OTHER PORTFOLIO INCOME (LOSS)	21.	21.	0.
LEGACY VENTURE VI - SEC 988 GAIN	1.	1.	0.
WGI - OTHER PORTFOLIO LOSS	-1,183.	-1,183.	0.
GENERATION IM GLOBAL EQUITY FUND - SEC 988 GAIN	9,665.	9,665.	0.
LEGACY VENTURE VII - OTHER BUS LOSS	-8.	-8.	0.
LEGACY VENTURE VII - OTHER INCOME	28.	28.	0.
LEGACY VENTURE VIII - OTHER PORTFOLIO INCMOE	12.	12.	0.
LEGACY VENTURE VIII - OTHER LOSS	-6.	-6.	0.
HCP PRIVATER EQUITY FUND VIII-A - OTHER INCOME	20.	20.	0.
2017 EVERSIDE FOUNDERS FUND - ORD BUS LOSS	-3.	-3.	0.
2017 EVERSIDE FOUNDERS FUND - OTHER PORTFOLIO INCOME	2.	2.	0.
2017 EVERSIDE FOUNDERS FUND - OTHER INCOME	247.	247.	0.
2018 EVERSIDE FOUNDERS FUND - ORD BUSS INCOME	4,058.	4,058.	0.
2018 EVERSIDE FOUNDERS FUND - OTHER PORTFOLIO INCOME	1,054.	1,054.	0.
2018 EVERSIDE FOUNDERS FUND - OTHER INCOME	5,946.	5,946.	0.
LEGACY VENTURE V - SEC 1231 GAIN/LOSS	-228.	-228.	0.
2018 EVERSIDE FOUNDERS FUND - SEC 1231 GAIN/LOSS	20.	20.	0.
LEGACY VENTURE VI - SEC 965A/965C	69.	69.	0.
LEGACY VENTURE VII - SEC 965A/965C	14.	14.	0.
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>17,988.</b>	<b>17,988.</b>	<b>0.</b>

FORM 990-PF		ACCOUNTING FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	20,000.	0.	0.	20,000.	
TO FORM 990-PF, PG 1, LN 16B	20,000.	0.	0.	20,000.	

FORM 990-PF		TAXES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES ON INV. INCOME	18,786.	18,786.	0.	0.	
STATE FEES	180.	0.	0.	0.	
FEDERAL TAXES	55,000.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	73,966.	18,786.	0.	0.	

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	467.	467.	0.	0.
BANK FEES - CNB	240.	0.	0.	0.
LEGACY V (QP) - PORTFOLIO DED	17,748.	17,748.	0.	0.
SELECT EQUITY - PORTFOLIO DED	36,927.	36,927.	0.	0.
LEGACY VI (QP) - PORTFOLIO DED	26,449.	26,449.	0.	0.
GENERATION IM - PORTFOLIO DED	33,407.	33,407.	0.	0.
LEGACY VII - PORTFOLIO DED NONDEDUCTIBLE FROM PASSTHROUGH	29,143. 31.	29,143. 0.	0. 0.	0. 0.
PRIME FINANCE CMBS - PORTF DED	6,816.	6,816.	0.	0.
WGI - PORTFOLIO DEDUCTIONS	611.	611.	0.	0.
LEGACY VIII - PORTFOLIO DED	23,751.	23,751.	0.	0.
SUMMIT PARTNER IX-B AVI	15.	15.	0.	0.
SUMMIT PARTNER IX-B	937.	937.	0.	0.
WGI - INVESTMENT FEE	34,670.	34,670.	0.	0.
HCP PRIVATE EQUITY VIII-A - PORTFOLIO DED	2,837.	2,837.	0.	0.
EVERSIDE FOUNDERS FUND - 2018 - PORTFOLIO DED	1,133.	1,133.	0.	0.
EVERSIDE FOUNDERS FUND - 2018 - OTHER DED	37,409.	37,409.	0.	0.
PRIME FINANCE LONG DURATION B-PIECE II - PORTFOLIO DEDUCTION	590.	590.	0.	0.
LEGACY IX - PORTFOLIO DED	1,404.	1,404.	0.	0.
EVERSIDE FOUNDERS FUND - 2018 - PORTFOLIO DED	8,119.	8,119.	0.	0.
EVERSIDE FOUNDERS FUND - 2018 - SEC 179	25.	25.	0.	0.
TO FORM 990-PF, PG 1, LN 23	262,729.	262,458.	0.	0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY	X		906,969.	912,458.
TOTAL U.S. GOVERNMENT OBLIGATIONS			906,969.	912,458.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			906,969.	912,458.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PIMCO FDS-LOW DURATION	272,611.	253,853.
PIMCO FDS-REAL RETURN	759,346.	779,900.
DODGE & COX INCOME FUND	3,245,019.	3,109,570.
SELECT EQUITY (CS 5078)	2,110,758.	2,331,629.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,387,734.	6,474,952.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LEGACY VENTURE V (QP) LLC	COST	519,789.	1,766,658.
HCP ABSOLUTE RETURN FUND OFFSHORE	COST	4,891,771.	6,925,042.
HCP PRIVATE EQUITY IV	COST	0.	536,870.
HIGHLINE CAPITAL INTERNATIONAL LTD	COST	1,146,911.	1,360,626.
WGI EMERGING MARKETS	COST	2,495,017.	2,733,770.
GENERATION IM FUND PLC	COST	2,000,000.	5,282,769.
LEGACY VENTURE VI (QP) LLC	COST	750,937.	2,038,802.
HCP PRIVATE EQUITY VI	COST	495,000.	727,668.
LEGACY VENTURE VII LLC	COST	797,185.	1,362,920.
GENERATION IM GLOBAL EQUITY FUND	COST	3,916,524.	4,070,826.
TYBOURNE EQUITY (OFFSHORE) FUND	COST	2,000,000.	2,391,200.
CEVIAN CAPITAL II LTD	COST	2,000,000.	2,058,520.
HCP PRIVATE EQUITY VII (CAYMAN)	COST	265,000.	326,175.
LEGACY VENTURE VIII LLC	COST	437,402.	513,743.
PRIME FINANCE CMBS B-PIECE	COST	1,208,240.	1,178,420.
SUMMIT PARTNER IX-B AIV	COST	49,010.	55,952.
SUMMIT PARTNER IX-B	COST	236,910.	265,836.
HCP PRIVATE EQUITY VIII-A LP	COST	49,673.	48,947.
EVERSIDE FOUNDERS FUND	COST	410,807.	418,145.
PRIME FINANCE LONG DURATION B-PIECE	COST		
II		106,330.	100,576.
LEGACY VENTURE IX LLC	COST	28,603.	28,263.
<b>TOTAL TO FORM 990-PF, PART II, LINE 13</b>		<b>23,805,109.</b>	<b>34,191,728.</b>

FORM 990-PF

EXPLANATION CONCERNING PART VII-A, LINE 12  
QUALIFYING DISTRIBUTION STATEMENT

STATEMENT 10

EXPLANATION

FIDELITY CHARITABLE FUND AND SCHWAB CHARITABLE FUND

THE AVIS FAMILY FOUNDATION MADE CASH GRANTS OF \$500,000 TO FIDELITY CHARITABLE FUND AND \$60,000 TO SCHWAB CHARITABLE FUND TO BE ADDED TO DONOR-ADVISED FUNDS OVER WHICH MEMBERS OF THE AVIS FAMILY FOUNDATION'S BOARD HAVE ADVISORY PRIVILEGES. THE TOTAL OF \$560,000 HAS BEEN TREATED BY THE AVIS FAMILY FOUNDATION AS A QUALIFYING DISTRIBUTION.

BOTH ABOVE CHARITABLE FUNDS ARE 501(C)(3) AND 509(A)(1) PUBLIC CHARITIES ORGANIZED AND OPERATED TO MAKE DONATIONS EXCLUSIVELY FOR CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES. THE MEMBERS OF THE AVIS FAMILY FOUNDATION'S BOARD DO NOT HAVE LEGAL OWNERSHIP OF THE DONOR-ADVISED FUND ASSETS. ANY GRANTS RECOMMENDED BY MEMBERS OF THE AVIS FAMILY FOUNDATION'S BOARD WILL BE MADE ONLY UPON APPROVAL BY THE ABOVE NAMED CHARITABLE FUNDS.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 11  
SECTION 170(C)(2)(B) STATEMENT

EXPLANATION

THE CASH DISTRIBUTIONS OF \$560,000 TO THE ABOVE TWO FUNDS ACCOMPLISH THE PURPOSES DESCRIBED IN INTERNAL REVENUE CODE SECTION 170(C)(2)(B).

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
NAME AND ADDRESS	WEEK DEVOTED TO	POSITION		
	0.00		0.	0.
GREGORY M. AVIS P.O. BOX 2708 MENLO PARK, CA 94026	PRESIDENT 0.25		0.	0.
ANNE R. AVIS P.O. BOX 2708 MENLO PARK, CA 94026	VICE PRESIDENT 0.25		0.	0.
EMILY R. AVIS P.O. BOX 2708 MENLO PARK, CA 94026	CHIEF FINANCIAL OFFICER 0.25		0.	0.
CHARLES D. AVIS P.O. BOX 2708 MENLO PARK, CA 94026	SECRETARY 0.25		0.	0.
FREDERIC K. AVIS P.O. BOX 2708 MENLO PARK, CA 94026	DIRECTOR 0.25		0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			0.	0.