

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE MAXFIELD FOUNDATION		A Employer identification number 77-0099366	
Number and street (or P O box number if mail is not delivered to street address) 171 MAIN STREET NO 256		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code LOS ALTOS, CA 94022		B Telephone number (see instructions) (650) 559-1560	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 7,747,473		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,089,890			
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,470	5,470		
	4 Dividends and interest from securities	143,886	143,886		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-399,988			
	b Gross sales price for all assets on line 6a 3,087,142				
	7 Capital gain net income (from Part IV, line 2)		1,711,565		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,839,258	1,860,921		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,541	4,541		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	28,180	146		85
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,031	8,031		0
	24 Total operating and administrative expenses. Add lines 13 through 23	40,752	12,718		85
	25 Contributions, gifts, grants paid	135,000			135,000
	26 Total expenses and disbursements. Add lines 24 and 25	175,752	12,718		135,085
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,663,506			
	b Net investment income (if negative, enter -0-)		1,848,203		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	526,786	996,983	996,983
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,260,876	2,723,289	3,348,271
	c	Investments—corporate bonds (attach schedule)	905,000	2,270,994	2,240,830
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	813,479	1,178,381	1,161,389
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,506,141	7,169,647	7,747,473	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	5,506,141	7,169,647	
	30	Total net assets or fund balances (see instructions)	5,506,141	7,169,647	
31	Total liabilities and net assets/fund balances (see instructions) .	5,506,141	7,169,647		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,506,141
2	Enter amount from Part I, line 27a	2	1,663,506
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	7,169,647
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	7,169,647

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	1,711,565
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	165,060	5,857,578	0 028179
2016	231,085	5,360,262	0 043111
2015	255,110	5,569,672	0 045803
2014	299,677	5,823,725	0 051458
2013	562,803	5,850,198	0 096202

2 Total of line 1, column (d)	2	0 264753
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 052951
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	6,697,604
5 Multiply line 4 by line 3	5	354,645
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,482
7 Add lines 5 and 6	7	373,127
8 Enter qualifying distributions from Part XII, line 4	8	135,085

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	36,964
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	36,964
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	36,964
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	16,280
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	16,280
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	20,684
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>ROBERT R MAXFIELD</u> Telephone no ▶ <u>(650) 559-1560</u>			

Located at ▶ 171 MAIN STREET 256 LOS ALTOS CA ZIP+4 ▶ 94022

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,287,258
b	Average of monthly cash balances.	1b	512,340
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,799,598
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,799,598
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	101,994
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	6,697,604
6	Minimum investment return. Enter 5% of line 5.	6	334,880

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	334,880
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	36,964
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	36,964
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	297,916
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	297,916
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	297,916

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	135,085
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	135,085
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	135,085

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				297,916
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 276,707				
b From 2014. 15,680				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	292,387			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 135,085				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				135,085
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	162,831			162,831
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	129,556			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	113,876			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	15,680			
10 Analysis of line 9				
a Excess from 2014. 15,680				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT R MAXFIELD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROBERT R MAXFIELD
171 MAIN STREET 256
LOS ALTOS, CA 94022
(650) 559-1560

b The form in which applications should be submitted and information and materials they should include

FORMAL WRITTEN REQUEST

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PURSUANT TO ARTICLE 2, SECTION 1 OF THE BYLAWS OF THE MAXFIELD FOUNDATION, THE PRIMARY PURPOSE FOR WHICH THIS FOUNDATION IS FORMED IS TO RECEIVE AND MAINTAIN A FUND OR FUNDS OF REAL OR PERSONAL PROPERTY, OR BOTH, AND SUBJECT TO THE RESTRICTIONS AND LIMITATIONS HEREINAFTER SET FORTH, TO USE AND APPLY THE WHOLE OR ANY PART OF THE INCOME THEREFROM AND THE PRINCIPAL THEREOF EXCLUSIVELY FOR CANCER AND LEUKEMIA RESEARCH EITHER DIRECTLY OR BY CONTRIBUTIONS TO ORGANIZATIONS THAT QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTION 501 (C) (3) OF THE INTERNAL REVENUE CODE, AS AMENDED, AND ITS REGULATIONS AS THEY NOW EXIST OR AS THEY MAY HEREAFTER BE AMENDED. THE SECONDARY PURPOSE FOR WHICH THIS FOUNDATION IS FORMED IS TO MAKE CONTRIBUTIONS OF FUNDS, AT THE TIMES AND IN AMOUNTS AS DETERMINED BY THE BOARD OF DIRECTORS, TO ORGANIZATIONS UNDER SECTION 501 (C) (3) OF THE INTERNAL REVENUE CODE, AS AMENDED.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	5,470	
4 Dividends and interest from securities. . . .			14	143,886	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	-399,988	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		-250,632	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	-250,632	-250,632

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- ## Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

Part XVII

* * * * *

Title

(see instr)? ☒ Yes ☐ No

Part XVII

Part XVII

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	PAYPAL HOLDINGS INC		2017-09-21	2018-05-03
1	PAYPAL HOLDINGS INC		2018-02-06	2018-05-03
	ENERGY SELECT SECTOR		2018-05-16	2018-06-22
	ENERGY SELECT SECTOR		2018-05-17	2018-06-22
	ENERGY SELECT SECTOR		2018-05-16	2018-06-25
	ALEXION PHARMACEUTICAL		2018-06-22	2018-10-24
	ALTRIA GROUP INC		2018-02-27	2018-12-20
	U S TBILL #F0 3 06/07/18		2018-03-06	2018-06-07
	HILTON WORLDWIDE HLDGS INC		2017-09-29	2018-01-03
	IRON MOUNTAIN INC		2017-08-16	2018-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,335		3,868	467
2,168		2,243	-75
1,506		1,551	-45
5,270		5,506	-236
2,948		3,101	-153
1,704		1,916	-212
1,000		1,285	-285
400,000		398,331	1,669
480		415	65
935		936	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			467
			-75
			-45
			-236
			-153
			-212
			-285
			1,669
			65
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SUNSTONE HOTEL INVESTORS,INC		2017-03-21	2018-01-03
1 SUNSTONE HOTEL INVESTORS,INC		2017-07-20	2018-01-03
DDR CORP COM		2017-12-15	2018-01-05
PARAMOUNT GROUP INC		2017-10-17	2018-01-08
WELLTOWER INC		2017-04-13	2018-01-08
WELLTOWER INC		2017-05-04	2018-01-08
WELLTOWER INC		2017-05-15	2018-01-08
WELLTOWER INC		2017-07-20	2018-01-08
KIMCO REALTY CORP MD		2017-07-27	2018-01-22
KIMCO REALTY CORP MD		2017-09-14	2018-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
184		161	23
17		16	1
788		780	8
154		165	-11
250		293	-43
63		70	-7
563		649	-86
125		148	-23
397		491	-94
546		671	-125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			23
			1
			8
			-11
			-43
			-7
			-86
			-23
			-94
			-125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KIMCO REALTY CORP MD		2017-11-07	2018-01-22
1 PARK HOTEL RSRTS		2017-04-03	2018-01-22
PARK HOTEL RSRTS		2017-06-05	2018-01-22
PARK HOTEL RSRTS		2017-03-09	2018-01-22
WELLTOWER INC		2017-07-20	2018-01-22
WELLTOWER INC		2017-08-30	2018-01-22
WELLTOWER INC		2017-11-07	2018-01-22
GEO GROUP INC COM NEW		2017-03-08	2018-01-26
CYRUSONE INC		2017-06-01	2018-01-29
PA RL EST INVT TR SBI		2017-09-13	2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
116		131	-15
615		543	72
59		54	5
88		80	8
59		74	-15
355		435	-80
118		139	-21
702		908	-206
114		112	2
390		360	30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			72
			5
			8
			-15
			-80
			-21
			-206
			2
			30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PA RL EST INVT TR SBI		2017-11-15	2018-01-31
1 SPIRIT REALTY CAPITAL INC		2017-08-03	2018-01-31
TAUBMAN CENTERS INC		2017-11-14	2018-01-31
AMERICOLD REALTY TRUST		2018-01-19	2018-02-06
PARK HOTEL RSRTS		2017-06-05	2018-02-06
VEREIT, INC		2017-04-28	2018-02-06
VEREIT, INC		2017-06-01	2018-02-06
AMERICOLD REALTY TRUST		2018-01-19	2018-02-13
HUDSON PACIFIC PROPERTIES		2017-04-03	2018-02-13
HUDSON PACIFIC PROPERTIES		2017-06-23	2018-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
112		106	6
486		477	9
489		448	41
104		103	1
349		354	-5
21		25	-4
55		66	-11
591		565	26
230		277	-47
173		210	-37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6
			9
			41
			1
			-5
			-4
			-11
			26
			-47
			-37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PHYSICIANS REALTY TRUST		2017-11-21	2018-02-13
1 VENTAS INC		2017-09-13	2018-02-13
TANGER FACTORY OUTLET CENTERS		2018-01-03	2018-02-14
VENTAS INC		2017-09-13	2018-02-14
VENTAS INC		2017-10-05	2018-02-14
PARK HOTEL RSRTS		2017-06-05	2018-02-20
EXTRA SPACE STORAGE INC		2017-05-22	2018-02-26
SPIRIT REALTY CAPITAL INC		2017-08-03	2018-02-26
SPIRIT REALTY CAPITAL INC		2017-11-28	2018-02-26
PARK HOTEL RSRTS		2017-06-05	2018-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
182		220	-38
201		273	-72
893		1,079	-186
149		205	-56
546		702	-156
243		245	-2
261		232	29
644		660	-16
1,048		1,141	-93
491		545	-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-38
			-72
			-186
			-56
			-156
			-2
			29
			-16
			-93
			-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KITE RLTY GROUP TR			2017-11-07	2018-03-06
1	MARRIOTT INTL INC NEW CL A		2017-11-08	2018-03-06
TANGER FACTORY OUTLET CENTERS			2018-01-03	2018-03-09
TANGER FACTORY OUTLET CENTERS			2018-01-05	2018-03-09
TANGER FACTORY OUTLET CENTERS			2018-01-17	2018-03-09
FOREST CITY RLTY TR INC CL-A			2017-09-07	2018-03-12
SPIRIT REALTY CAPITAL INC			2017-11-28	2018-03-12
SPIRIT REALTY CAPITAL INC			2017-12-05	2018-03-12
SPIRIT REALTY CAPITAL INC			2018-01-17	2018-03-12
GRAMERCY PPTY TR			2017-04-21	2018-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
472		562	-90
272		241	31
22		26	-4
649		770	-121
22		25	-3
86		99	-13
751		794	-43
312		329	-17
32		33	-1
827		1,049	-222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-90
			31
			-4
			-121
			-3
			-13
			-43
			-17
			-1
			-222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d				
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	GRAMERCY PPTY TR		2017-04-28	2018-03-19
1	GRAMERCY PPTY TR		2017-05-04	2018-03-19
	IRON MOUNTAIN INC		2017-08-16	2018-03-19
	KITE RLTY GROUP TR		2017-11-07	2018-03-19
	KITE RLTY GROUP TR		2017-11-21	2018-03-19
	VORNADO REALTY TRUST		2017-04-28	2018-03-19
	VORNADO REALTY TRUST		2017-09-21	2018-03-19
	GRAMERCY PPTY TR		2017-05-04	2018-03-26
	GRAMERCY PPTY TR		2017-05-10	2018-03-26
	IRON MOUNTAIN INC		2017-08-16	2018-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
22		28	-6
313		383	-70
412		487	-75
465		580	-115
195		251	-56
341		388	-47
751		832	-81
65		82	-17
516		661	-145
93		112	-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-6
			-70
			-75
			-115
			-56
			-47
			-81
			-17
			-145
			-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
IRON MOUNTAIN INC		2017-08-23	2018-03-26
1 HEALTHCARE REALTY TRUST INCORP		2018-01-08	2018-04-02
VENTAS INC		2017-10-05	2018-04-02
BOSTON PROPERTIES INC		2017-07-20	2018-04-09
FOREST CITY RLTY TR INC CL-A		2017-09-07	2018-04-09
FOREST CITY RLTY TR INC CL-A		2017-09-13	2018-04-09
FOREST CITY RLTY TR INC CL-A		2017-09-26	2018-04-09
HEALTHCARE REALTY TRUST INCORP		2018-01-08	2018-04-09
PARK HOTEL RSRTS		2017-06-05	2018-04-09
PARK HOTEL RSRTS		2017-06-23	2018-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
218		268	-50
220		250	-30
446		575	-129
242		239	3
565		695	-130
606		770	-164
141		175	-34
1,198		1,343	-145
216		218	-2
216		219	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-50
			-30
			-129
			3
			-130
			-164
			-34
			-145
			-2
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
BOSTON PROPERTIES INC			2017-07-20
1	BOSTON PROPERTIES INC		2017-08-03
BRIXMOR PPTY GROUP INC			2017-07-25
GRAMERCY PPTY TR			2017-05-10
GRAMERCY PPTY TR			2017-05-26
GRAMERCY PPTY TR			2017-06-01
GRAMERCY PPTY TR			2017-06-23
GRAMERCY PPTY TR			2017-08-03
IRON MOUNTAIN INC			2017-08-23
BRIXMOR PPTY GROUP INC			2017-07-25
			2018-04-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
242		239	3
483		490	-7
367		481	-114
44		55	-11
44		59	-15
88		119	-31
66		92	-26
464		624	-160
742		843	-101
98		135	-37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3
			-7
			-114
			-11
			-15
			-31
			-26
			-160
			-101
			-37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FEDL RLTY INVT TRUST S B I		2018-02-26	2018-04-23
1 FOREST CITY RLTY TR INC CL-A		2017-09-26	2018-04-23
GRAMERCY PPTY TR		2017-08-03	2018-04-23
GRAMERCY PPTY TR		2018-01-02	2018-04-23
GRAMERCY PPTY TR		2018-03-06	2018-04-23
HEALTHCARE REALTY TRUST INCORP		2018-01-08	2018-04-23
IRON MOUNTAIN INC		2017-08-23	2018-04-23
IRON MOUNTAIN INC		2017-09-19	2018-04-23
IRON MOUNTAIN INC		2017-09-21	2018-04-23
AMERICOLD REALTY TRUST		2018-01-19	2018-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
333		349	-16
487		602	-115
90		119	-29
180		213	-33
831		822	9
427		500	-73
134		153	-19
602		712	-110
401		477	-76
556		462	94

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-16
			-115
			-29
			-33
			9
			-73
			-19
			-110
			-76
			94

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FOREST CITY RLTY TR INC CL-A		2017-09-26	2018-05-02
1 FOREST CITY RLTY TR INC CL-A		2017-10-19	2018-05-02
FOREST CITY RLTY TR INC CL-A		2017-10-24	2018-05-02
FOREST CITY RLTY TR INC CL-A		2017-11-07	2018-05-02
FOREST CITY RLTY TR INC CL-A		2017-12-05	2018-05-02
HEALTHCARE REALTY TRUST INCORP		2018-01-08	2018-05-02
RLJ LODGING TRUST		2018-01-03	2018-05-02
RLJ LODGING TRUST		2018-01-17	2018-05-02
RLJ LODGING TRUST		2018-02-14	2018-05-02
BOSTON PROPERTIES INC		2017-08-08	2018-05-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
40		50	-10
283		350	-67
324		396	-72
850		1,054	-204
526		624	-98
605		687	-82
760		831	-71
308		340	-32
226		240	-14
987		984	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-10
			-67
			-72
			-204
			-98
			-82
			-71
			-32
			-14
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BOSTON PROPERTIES INC			2018-01-22	2018-05-08
1	BOSTON PROPERTIES INC		2018-03-19	2018-05-08
DCT INDUSTRIAL TRUST INC			2017-07-20	2018-05-08
DCT INDUSTRIAL TRUST INC			2017-12-05	2018-05-08
DCT INDUSTRIAL TRUST INC			2018-02-14	2018-05-08
FOUR CORNERS PPTY TR INC			2017-12-11	2018-05-08
FOUR CORNERS PPTY TR INC			2017-12-26	2018-05-08
HEALTHCARE REALTY TRUST INCORP			2018-01-08	2018-05-08
HEALTHCARE REALTY TRUST INCORP			2018-01-17	2018-05-08
HEALTHCARE REALTY TRUST INCORP			2018-01-22	2018-05-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
864		862	2
987		1,011	-24
331		277	54
265		236	29
265		219	46
1,096		1,232	-136
114		128	-14
28		31	-3
28		30	-2
224		242	-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2
			-24
			54
			29
			46
			-136
			-14
			-3
			-2
			-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HEALTHCARE REALTY TRUST INCORP			2018-02-20	2018-05-08
1	IRON MOUNTAIN INC		2017-09-21	2018-05-08
	IRON MOUNTAIN INC		2017-10-10	2018-05-08
	IRON MOUNTAIN INC		2017-10-26	2018-05-08
	MARRIOTT INTL INC NEW CL A		2017-11-08	2018-05-08
	MARRIOTT INTL INC NEW CL A		2017-11-14	2018-05-08
	QTS RLTY TR INC COM CL A		2018-03-19	2018-05-08
	QTS RLTY TR INC COM CL A		2018-04-19	2018-05-08
	RETAIL OPPORTUNITY INVTS CORP		2017-12-26	2018-05-08
	RETAIL OPPORTUNITY INVTS CORP		2018-04-19	2018-05-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
447		442	5
34		40	-6
1,128		1,277	-149
1,265		1,472	-207
1,091		963	128
819		725	94
492		515	-23
70		71	-1
1,694		1,926	-232
17		17	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			-6
			-149
			-207
			128
			94
			-23
			-1
			-232
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VENTAS INC		2017-10-05	2018-05-08
1 VENTAS INC		2017-10-10	2018-05-08
VENTAS INC		2018-01-08	2018-05-08
WELLTOWER INC		2017-11-07	2018-05-08
XENIA HOTELS & RESORTS INC COM		2017-12-11	2018-05-08
XENIA HOTELS & RESORTS INC COM		2017-12-19	2018-05-08
XENIA HOTELS & RESORTS INC COM		2018-04-19	2018-05-08
GGP INC		2017-06-05	2018-05-11
GGP INC		2017-07-20	2018-05-11
GGP INC		2017-08-03	2018-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
373		447	-74
853		1,011	-158
53		58	-5
1,164		1,459	-295
1,404		1,329	75
747		746	1
45		41	4
184		201	-17
20		24	-4
225		240	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-74
			-158
			-5
			-295
			75
			1
			4
			-17
			-4
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GGP INC		2017-08-03	2018-05-14
1 GGP INC		2017-10-24	2018-05-14
GGP INC		2017-11-14	2018-05-14
BRANDYWINE REALTY TR SBI NEW		2017-07-11	2018-05-15
IRON MOUNTAIN INC		2017-11-07	2018-05-15
PARAMOUNT GROUP INC		2017-10-17	2018-05-15
PHYSICIANS REALTY TRUST		2017-11-21	2018-05-15
GGP INC		2017-11-14	2018-05-17
GGP INC		2018-01-17	2018-05-17
GGP INC		2018-01-26	2018-05-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
580		610	-30
456		465	-9
186		216	-30
365		387	-22
1,045		1,307	-262
837		938	-101
684		843	-159
81		96	-15
81		93	-12
386		447	-61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-30
			-9
			-30
			-22
			-262
			-101
			-159
			-15
			-12
			-61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BRANDYWINE REALTY TR SBI NEW		2017-07-11	2018-05-22
1 BRANDYWINE REALTY TR SBI NEW		2017-07-20	2018-05-22
BRANDYWINE REALTY TR SBI NEW		2017-08-03	2018-05-22
BRANDYWINE REALTY TR SBI NEW		2017-08-08	2018-05-22
GGP INC		2018-01-26	2018-05-22
KILROY REALTY CORPORATION		2017-06-29	2018-05-22
LASALLE HOTEL PROPERTIES		2018-05-14	2018-05-22
PARAMOUNT GROUP INC		2017-10-17	2018-05-22
PARAMOUNT GROUP INC		2017-10-24	2018-05-22
PARAMOUNT GROUP INC		2018-03-12	2018-05-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
110		118	-8
16		17	-1
943		1,015	-72
236		253	-17
551		636	-85
589		605	-16
1,486		1,385	101
338		379	-41
353		382	-29
235		233	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-8
			-1
			-72
			-17
			-85
			-16
			101
			-41
			-29
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PHYSICIANS REALTY TRUST		2017-11-21	2018-05-22
1 PHYSICIANS REALTY TRUST		2017-12-05	2018-05-22
PHYSICIANS REALTY TRUST		2017-12-19	2018-05-22
PHYSICIANS REALTY TRUST		2017-12-26	2018-05-22
PHYSICIANS REALTY TRUST		2018-01-17	2018-05-22
PHYSICIANS REALTY TRUST		2018-03-26	2018-05-22
PHYSICIANS REALTY TRUST		2018-04-19	2018-05-22
PUBLIC STORAGE		2018-04-23	2018-05-22
SL GREEN REALTY CP		2018-01-29	2018-05-22
SL GREEN REALTY CP		2018-02-06	2018-05-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
117		147	-30
425		521	-96
689		885	-196
264		323	-59
15		17	-2
220		221	-1
29		30	-1
1,223		1,154	69
1,045		1,083	-38
95		92	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-30
			-96
			-196
			-59
			-2
			-1
			-1
			69
			-38
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FEDL RLTY INVT TRUST S B I		2018-02-26	2018-05-25
1 GAMING & LEISURE PPTYS INC COM		2018-04-23	2018-05-30
HYATT HOTELS CORP COM CL A		2018-01-03	2018-05-30
HYATT HOTELS CORP COM CL A		2018-01-17	2018-05-30
HYATT HOTELS CORP COM CL A		2018-01-29	2018-05-30
HYATT HOTELS CORP COM CL A		2018-04-19	2018-05-30
GAMING & LEISURE PPTYS INC COM		2018-04-23	2018-06-04
SL GREEN REALTY CP		2018-02-06	2018-06-04
VEREIT, INC		2017-06-29	2018-06-04
VEREIT, INC		2017-07-20	2018-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
934		931	3
561		547	14
980		891	89
408		388	20
327		328	-1
82		78	4
1,441		1,403	38
978		924	54
169		198	-29
21		25	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3
			14
			89
			20
			-1
			4
			38
			54
			-29
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VEREIT, INC		2017-07-21	2018-06-04
1 VEREIT, INC		2017-10-02	2018-06-04
VEREIT, INC		2017-12-05	2018-06-04
BRANDYWINE REALTY TR SBI NEW		2017-08-08	2018-06-11
BRANDYWINE REALTY TR SBI NEW		2017-08-30	2018-06-11
BRANDYWINE REALTY TR SBI NEW		2017-09-13	2018-06-11
BRANDYWINE REALTY TR SBI NEW		2018-02-20	2018-06-11
CROWN CASTLE INTL CORP		2017-11-21	2018-06-11
DUKE REALTY CORP		2018-05-08	2018-06-11
SL GREEN REALTY CP		2018-02-06	2018-06-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		8	-1
874		1,039	-165
70		78	-8
471		490	-19
146		151	-5
97		102	-5
162		165	-3
729		783	-54
541		537	4
488		462	26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-165
			-8
			-19
			-5
			-5
			-3
			-54
			4
			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SL GREEN REALTY CP		2018-02-13	2018-06-11
1 VEREIT, INC		2017-12-05	2018-06-11
VEREIT, INC		2018-03-06	2018-06-11
SL GREEN REALTY CP		2018-02-13	2018-06-18
SL GREEN REALTY CP		2018-02-20	2018-06-18
SL GREEN REALTY CP		2018-02-26	2018-06-18
SL GREEN REALTY CP		2018-04-19	2018-06-18
VENTAS INC		2018-05-22	2018-06-18
CROWN CASTLE INTL CORP		2017-11-21	2018-06-25
CROWN CASTLE INTL CORP		2017-12-26	2018-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
684		650	34
151		164	-13
136		131	5
496		464	32
397		388	9
496		487	9
99		96	3
322		315	7
415		447	-32
312		328	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			34
			-13
			5
			32
			9
			9
			3
			7
			-32
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CROWN CASTLE INTL CORP		2018-01-02	2018-06-25
1 CROWN CASTLE INTL CORP		2018-04-19	2018-06-25
EDUCATION RLTY TR INC COM		2018-04-09	2018-06-25
EDUCATION RLTY TR INC COM		2018-04-19	2018-06-25
EDUCATION RLTY TR INC COM		2018-05-02	2018-06-25
EDUCATION RLTY TR INC COM		2018-05-25	2018-06-25
EDUCATION RLTY TR INC COM		2018-05-30	2018-06-25
EDUCATION RLTY TR INC COM		2018-06-04	2018-06-25
VEREIT, INC		2018-03-06	2018-06-25
VEREIT, INC		2018-03-12	2018-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
312		327	-15
104		102	2
1,161		920	241
83		65	18
1,202		964	238
663		558	105
580		509	71
207		192	15
1,145		1,050	95
738		692	46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-15
			2
			241
			18
			238
			105
			71
			15
			95
			46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VEREIT, INC			2018-04-19	2018-06-25
1	FOREST CITY RLTY TR INC CL-A		2018-07-17	2018-07-31
	CUSHMAN & WAKEFIELD LTD		2018-08-06	2018-08-20
	FOREST CITY RLTY TR INC CL-A		2018-07-02	2018-07-31
	PARK HOTEL RSRTS		2018-08-21	2018-09-20
	CUSHMAN & WAKEFIELD LTD		2018-08-06	2018-09-11
	PARK HOTEL RSRTS		2018-08-13	2018-09-20
	VEREIT, INC		2018-08-20	2018-09-28
	CUSHMAN & WAKEFIELD LTD		2018-08-06	2018-09-20
	COUSINS PROPERTIES INC GA		2018-07-17	2018-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
23		20	3
25		23	2
231		241	-10
1,673		1,517	156
398		395	3
592		592	0
232		221	11
1,122		1,245	-123
781		796	-15
105		113	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3
			2
			-10
			156
			3
			0
			11
			-123
			-15
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DUKE REALTY CORP		2018-05-08	2018-07-23
1 HOST HOTEL & RESORTS INC		2018-05-08	2018-07-23
COUSINS PROPERTIES INC GA		2018-05-22	2018-08-20
HOST HOTEL & RESORTS INC		2018-04-19	2018-07-23
RYMAN HOSPITALITY PPTYS INC		2018-05-30	2018-09-04
HOST HOTEL & RESORTS INC		2018-04-16	2018-07-23
COUSINS PROPERTIES INC GA		2018-04-09	2018-07-23
COUSINS PROPERTIES INC GA		2018-04-09	2018-07-23
COUSINS PROPERTIES INC GA		2018-04-16	2018-07-30
COUSINS PROPERTIES INC GA		2018-04-09	2018-07-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
502		509	-7
768		724	44
218		203	15
21		19	2
1,309		1,265	44
128		117	11
535		486	49
262		239	23
174		163	11
302		281	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-7
			44
			15
			2
			44
			11
			49
			23
			11
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COUSINS PROPERTIES INC GA			2018-04-16	2018-08-06
1	COUSINS PROPERTIES INC GA		2018-04-23	2018-08-20
PARK HOTEL RSRTS			2018-05-22	2018-09-20
MID AMER APART COMM INC			2018-03-19	2018-07-23
HILTON WORLDWIDE HLDGS INC			2018-04-09	2018-08-13
COUSINS PROPERTIES INC GA			2018-04-16	2018-08-20
COUSINS PROPERTIES INC GA			2018-05-22	2018-09-26
MID AMER APART COMM INC			2018-03-26	2018-08-06
MID AMER APART COMM INC			2018-03-19	2018-08-06
HILTON WORLDWIDE HLDGS INC			2018-03-26	2018-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
640		582	58
388		344	44
99		95	4
782		724	58
150		156	-6
47		43	4
1,009		1,014	-5
610		524	86
712		634	78
300		317	-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			58
			44
			4
			58
			-6
			4
			-5
			86
			78
			-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KILROY REALTY CORPORATION		2018-01-08	2018-07-02
1 HILTON WORLDWIDE HLDGS INC		2018-02-14	2018-08-13
HOST HOTEL & RESORTS INC		2018-01-17	2018-07-23
KILROY REALTY CORPORATION		2017-12-26	2018-07-02
VICI PROPERTIES INC		2018-02-01	2018-08-20
HILTON WORLDWIDE HLDGS INC		2017-12-26	2018-08-13
HOST HOTEL & RESORTS INC		2017-11-07	2018-07-02
GEO GROUP INC COM NEW		2017-11-14	2018-07-09
COLUMBIA PPTY TR INC COM NEW		2017-11-28	2018-07-23
HILTON WORLDWIDE HLDGS INC		2017-12-19	2018-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
671		643	28
75		84	-9
107		105	2
298		297	1
449		460	-11
75		80	-5
228		219	9
234		231	3
248		254	-6
300		314	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			28
			-9
			2
			1
			-11
			-5
			9
			3
			-6
			-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COLUMBIA PPTY TR INC COM NEW		2017-12-11	2018-08-06
1 HOST HOTEL & RESORTS INC		2017-11-07	2018-07-05
GEO GROUP INC COM NEW		2017-11-07	2018-07-09
COLUMBIA PPTY TR INC COM NEW		2017-11-28	2018-07-30
COLUMBIA PPTY TR INC COM NEW		2017-11-28	2018-08-06
GEO GROUP INC COM NEW		2017-10-17	2018-07-02
HOST HOTEL & RESORTS INC		2017-11-07	2018-07-23
THE MACERICH CO		2017-11-13	2018-08-06
THE MACERICH CO		2017-11-13	2018-08-16
THE MACERICH CO		2017-11-13	2018-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
186		176	10
525		498	27
234		237	-3
497		508	-11
70		69	1
243		233	10
746		697	49
362		381	-19
115		127	-12
355		381	-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			10
			27
			-3
			-11
			1
			10
			49
			-19
			-12
			-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TAUBMAN CENTERS INC		2017-11-15	2018-09-04
1 TAUBMAN CENTERS INC		2017-11-14	2018-09-04
GEO GROUP INC COM NEW		2017-09-07	2018-07-02
HILTON WORLDWIDE HLDGS INC		2017-09-29	2018-08-01
HILTON WORLDWIDE HLDGS INC		2017-09-29	2018-08-02
HILTON WORLDWIDE HLDGS INC		2017-09-29	2018-08-13
DOUGLAS EMMETT INC		2017-08-25	2018-07-23
GEO GROUP INC COM NEW		2017-08-03	2018-07-02
GEO GROUP INC COM NEW		2017-07-21	2018-07-02
GEO GROUP INC COM NEW		2017-07-20	2018-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
128		111	17
577		504	73
324		326	-2
237		207	30
780		691	89
225		207	18
271		268	3
324		342	-18
27		30	-3
27		30	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			17
			73
			-2
			30
			89
			18
			3
			-18
			-3
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KILROY REALTY CORPORATION		2017-07-20	2018-07-02
1 ESSEX PROPERTY TRUST INC		2017-10-10	2018-09-28
DOUGLAS EMMETT INC		2017-08-25	2018-08-16
DOUGLAS EMMETT INC		2017-08-25	2018-08-20
DOUGLAS EMMETT INC		2017-08-31	2018-08-27
ESSEX PROPERTY TRUST INC		2017-09-13	2018-09-13
HILTON WORLDWIDE HLDGS INC		2018-06-11	2018-10-04
SENIOR HSG PPTY TR SBI		2018-08-16	2018-10-04
SENIOR HSG PPTY TR SBI		2018-08-20	2018-10-04
SENIOR HSG PPTY TR SBI		2018-08-13	2018-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75		73	2
730		774	-44
196		191	5
552		536	16
192		194	-2
248		264	-16
150		168	-18
1,145		1,285	-140
564		649	-85
1,176		1,269	-93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			-44
			5
			16
			-2
			-16
			-18
			-140
			-85
			-93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SENIOR HSG PPTY TR SBI		2018-08-16	2018-10-08
1 ALEXANDRIA REAL ESTATE EQ INC		2017-12-11	2018-10-09
ALEXANDRIA REAL ESTATE EQ INC		2018-05-08	2018-10-09
DOUGLAS EMMETT INC		2018-01-16	2018-10-09
DOUGLAS EMMETT INC		2018-06-18	2018-10-09
EQUINIX INC COM PAR \$0 001		2017-10-24	2018-10-09
PARK HOTEL RSRTS		2018-05-22	2018-10-09
PARK HOTEL RSRTS		2018-07-31	2018-10-09
PARK HOTEL RSRTS		2018-07-31	2018-10-09
VICI PROPERTIES INC		2018-02-01	2018-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
50		56	-6
249		260	-11
498		516	-18
225		233	-8
789		819	-30
421		464	-43
533		537	-4
220		219	1
93		94	-1
1,152		1,130	22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-6
			-11
			-18
			-8
			-30
			-43
			-4
			1
			-1
			22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DOUGLAS EMMETT INC		2018-01-16	2018-10-16
1 EQUINIX INC COM PAR \$0 001		2018-06-29	2018-10-16
PARK HOTEL RSRTS		2018-05-08	2018-10-16
PARK HOTEL RSRTS		2018-07-17	2018-10-16
PARK HOTEL RSRTS		2018-07-31	2018-10-16
VENTAS INC		2018-07-23	2018-10-16
VICI PROPERTIES INC		2018-02-01	2018-10-16
VICI PROPERTIES INC		2018-06-25	2018-10-16
ALEXANDRIA REAL ESTATE EQ INC		2018-05-08	2018-10-22
BRIXMOR PPTY GROUP INC		2018-06-25	2018-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
547		581	-34
401		431	-30
176		179	-3
59		62	-3
263		281	-18
756		813	-57
230		230	0
439		436	3
366		387	-21
184		216	-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-34
			-30
			-3
			-3
			-18
			-57
			0
			3
			-21
			-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BRIXMOR PPTY GROUP INC		2018-06-25	2018-10-22
1 BRIXMOR PPTY GROUP INC		2018-08-20	2018-10-22
ESSEX PROPERTY TRUST INC		2017-11-07	2018-10-22
VENTAS INC		2018-07-23	2018-10-22
VENTAS INC		2018-07-05	2018-10-22
VICI PROPERTIES INC		2018-06-25	2018-10-22
ESSEX PROPERTY TRUST INC		2017-11-07	2018-10-30
RLJ LODGING TRUST		2018-09-04	2018-10-30
RLJ LODGING TRUST		2018-09-10	2018-10-30
RLJ LODGING TRUST		2018-09-20	2018-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
199		234	-35
383		468	-85
244		256	-12
498		522	-24
775		813	-38
756		727	29
509		512	-3
1,240		1,402	-162
439		515	-76
648		769	-121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-35
			-85
			-12
			-24
			-38
			29
			-3
			-162
			-76
			-121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VENTAS INC		2018-07-23	2018-10-30
1 VENTAS INC		2018-07-23	2018-10-30
EQUINIX INC COM PAR \$0 001		2018-07-02	2018-11-06
PROLOGIS INC COM		2017-12-19	2018-11-06
PROLOGIS INC COM		2018-04-19	2018-11-06
PROLOGIS INC COM		2018-07-02	2018-11-06
THE MACERICH CO		2018-01-23	2018-11-06
VENTAS INC		2018-07-02	2018-11-06
VENTAS INC		2018-07-23	2018-11-06
VENTAS INC		2018-06-29	2018-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,169		1,160	9
58		58	0
395		425	-30
456		460	-4
65		65	0
456		449	7
155		203	-48
175		169	6
1,987		1,972	15
526		510	16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			9
			0
			-30
			-4
			0
			7
			-48
			6
			15
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VEREIT INC			2018-10-09	2018-11-06
1	VEREIT INC		2018-10-09	2018-11-06
ESSEX PROPERTY TRUST INC			2017-11-21	2018-11-14
ESSEX PROPERTY TRUST INC			2018-04-16	2018-11-14
ESSEX PROPERTY TRUST INC			2018-05-15	2018-11-14
STORE CAPITAL CORPORATION			2018-10-22	2018-11-15
DIAMOND ROCK HOSPITALITY CO			2018-05-22	2018-11-20
HILTON WORLDWIDE HLDGS INC			2018-06-11	2018-11-20
QTS RLTY TR INC COM CL A			2018-07-26	2018-11-20
QTS RLTY TR INC COM CL A			2018-09-28	2018-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
8		8	0
1,016		974	42
253		252	1
253		243	10
506		470	36
260		258	2
344		410	-66
704		841	-137
228		255	-27
228		254	-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			0
			42
			1
			10
			36
			2
			-66
			-137
			-27
			-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
THE MACERICH CO		2018-01-23	2018-11-20
1 JBG SMITH PPTYS		2018-09-20	2018-11-26
THE MACERICH CO		2017-12-05	2018-11-26
THE MACERICH CO		2018-01-23	2018-11-26
CROWN CASTLE INTL CORP		2018-11-06	2018-12-03
VENTAS INC		2018-07-02	2018-12-03
VENTAS INC		2018-07-30	2018-12-03
ALEXANDRIA REAL ESTATE EQ INC		2018-05-08	2018-12-11
ALEXANDRIA REAL ESTATE EQ INC		2018-07-17	2018-12-11
DIAMOND ROCK HOSPITALITY CO		2018-05-08	2018-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
543		745	-202
758		712	46
196		259	-63
342		474	-132
452		446	6
126		113	13
315		275	40
126		129	-3
252		251	1
49		58	-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-202
			46
			-63
			-132
			6
			13
			40
			-3
			1
			-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DIAMOND ROCK HOSPITALITY CO		2018-05-22	2018-12-11
1 DIAMOND ROCK HOSPITALITY CO		2018-07-17	2018-12-11
DIAMOND ROCK HOSPITALITY CO		2018-08-13	2018-12-11
DIAMOND ROCK HOSPITALITY CO		2018-08-21	2018-12-11
INVITATION HOMES INC		2018-06-25	2018-12-11
PARK HOTEL RSRTS		2018-05-08	2018-12-11
PROLOGIS INC COM		2018-01-17	2018-12-11
THE MACERICH CO		2018-07-17	2018-12-11
CROWN CASTLE INTL CORP		2018-10-30	2018-12-17
CROWN CASTLE INTL CORP		2018-11-06	2018-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
10		12	-2
69		85	-16
559		658	-99
334		403	-69
394		406	-12
235		239	-4
133		126	7
50		58	-8
564		541	23
113		111	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2
			-16
			-99
			-69
			-12
			-4
			7
			-8
			23
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EXTRA SPACE STORAGE INC		2018-05-08	2018-12-17
1 EXTRA SPACE STORAGE INC		2018-05-22	2018-12-17
EXTRA SPACE STORAGE INC		2018-07-17	2018-12-17
MID AMER APART COMM INC		2018-05-30	2018-12-17
PARK HOTEL RSRTS		2018-01-17	2018-12-17
PARK HOTEL RSRTS		2018-03-14	2018-12-17
PARK HOTEL RSRTS		2018-05-08	2018-12-17
ESSEX PROPERTY TRUST INC		2018-06-18	2018-12-19
ALEXANDRIA REAL ESTATE EQ INC		2018-02-26	2018-12-20
ALEXANDRIA REAL ESTATE EQ INC		2018-04-19	2018-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
283		281	2
94		92	2
377		378	-1
591		558	33
56		59	-3
112		108	4
787		835	-48
1,545		1,389	156
239		246	-7
119		122	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2
			2
			-1
			33
			-3
			4
			-48
			156
			-7
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VENTAS INC		2018-05-22	2018-12-20
1 VENTAS INC		2018-05-30	2018-12-20
VENTAS INC		2018-07-30	2018-12-20
VENTAS INC		2018-09-28	2018-12-20
BRIXMOR PPTY GROUP INC		2018-07-17	2018-12-26
BRIXMOR PPTY GROUP INC		2018-06-19	2018-12-26
DOUGLAS EMMETT INC		2018-01-16	2018-12-26
HILTON WORLDWIDE HLDGS INC		2018-04-19	2018-12-26
HILTON WORLDWIDE HLDGS INC		2018-06-11	2018-12-26
HILTON WORLDWIDE HLDGS INC		2018-05-21	2018-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,920		1,627	293
805		703	102
1,239		1,099	140
186		162	24
14		17	-3
187		234	-47
295		349	-54
204		246	-42
680		841	-161
408		491	-83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			293
			102
			140
			24
			-3
			-47
			-54
			-42
			-161
			-83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INVITATION HOMES INC		2018-06-25	2018-12-26
1 JBG SMITH PPTYS		2018-10-30	2018-12-26
LILLY ELI & CO		2017-01-12	2018-01-24
LILLY ELI & CO		2017-01-11	2018-01-25
LILLY ELI & CO		2017-01-10	2018-01-25
LILLY ELI & CO		2017-01-11	2018-01-26
RAYTHEON CO NEW		2014-11-26	2018-01-17
COMCAST CORP CL A NEW		2016-02-05	2018-02-27
COMCAST CORP CL A NEW		2016-02-24	2018-02-27
COMCAST CORP CL A NEW		2016-02-24	2018-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
390		451	-61
437		485	-48
1,688		1,538	150
3,389		3,023	366
1,695		1,526	169
5,169		4,534	635
3,941		2,133	1,808
1,472		1,174	298
1,472		1,156	316
2,198		1,734	464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-61
			-48
			150
			366
			169
			635
			1,808
			298
			316
			464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALPHABET INC CLASS C		2017-02-01	2018-03-06
1 ALPHABET INC CLASS C		2015-12-09	2018-03-06
FIDELITY NATL INFO SVCS		2017-01-20	2018-03-06
BRISTOL-MYERS SQUIBB CO		2016-12-08	2018-04-17
BRISTOL-MYERS SQUIBB CO		2017-02-01	2018-04-17
NORDEA BANK AB		2017-02-02	2018-04-05
NORDEA BANK AB		2017-02-02	2018-04-06
NORDEA BANK AB		2016-06-02	2018-04-09
NORDEA BANK AB		2017-02-02	2018-04-09
NORDEA BANK AB		2016-06-02	2018-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,390		3,184	1,206
2,195		1,515	680
2,961		2,389	572
2,107		2,208	-101
2,107		1,965	142
1,792		2,123	-331
822		970	-148
257		244	13
462		546	-84
725		684	41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,206
			680
			572
			-101
			142
			-331
			-148
			13
			-84
			41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d				
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NORDEA BANK AB			2016-06-01	2018-04-11
1	NORDEA BANK AB		2016-06-07	2018-04-11
NORDEA BANK AB			2016-06-02	2018-04-11
NORDEA BANK AB			2016-06-03	2018-04-12
NORDEA BANK AB			2016-06-01	2018-04-12
NORDEA BANK AB			2016-06-03	2018-04-13
COMCAST CORP CL A NEW			2016-01-20	2018-05-23
COMCAST CORP CL A NEW			2016-01-20	2018-05-24
ENCANA CORP			2017-01-25	2018-05-16
ENCANA CORP			2015-04-20	2018-05-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
51		49	2
508		497	11
51		49	2
603		592	11
201		195	6
405		395	10
2,877		2,402	475
1,895		1,601	294
810		826	-16
821		814	7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2
			11
			2
			11
			6
			10
			475
			294
			-16
			7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
ENCANA CORP			2017-01-24
1	ENCANA CORP		2017-01-25
ENCANA CORP			2015-04-20
ENI S P A ADR			2015-06-22
ENI S P A ADR			2015-06-22
ENI S P A ADR			2017-01-24
ENI S P A ADR			2015-09-04
ENI S P A ADR			2016-03-02
ENI S P A ADR			2017-01-24
BROADCOM INC			2014-11-26
			2018-05-17
			2018-05-17
			2018-05-18
			2018-05-16
			2018-05-17
			2018-05-17
			2018-05-18
			2018-05-18
			2018-05-18
			2018-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,095		1,076	19
137		138	-1
744		746	-2
391		383	8
2,544		2,491	53
1,762		1,495	267
973		810	163
1,947		1,451	496
584		498	86
5,483		2,512	2,971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			19
			-1
			-2
			8
			53
			267
			163
			496
			86
			2,971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BROADCOM INC		2017-01-24	2018-07-13
1 J B HUNT TRANSPORT SVCS		2017-02-03	2018-07-11
J B HUNT TRANSPORT SVCS		2017-02-03	2018-07-12
J B HUNT TRANSPORT SVCS		2016-08-08	2018-07-12
J B HUNT TRANSPORT SVCS		2016-08-08	2018-07-13
J B HUNT TRANSPORT SVCS		2016-09-08	2018-07-16
J B HUNT TRANSPORT SVCS		2016-08-08	2018-07-16
NIKE INC CL B		2017-01-18	2018-08-23
AMERICAN WATER WORKS CO		2017-01-24	2018-09-05
AMERICAN WATER WORKS CO		2014-11-26	2018-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,046		2,952	94
1,222		991	231
608		496	112
608		409	199
3,046		2,047	999
2,414		1,605	809
3,018		2,047	971
2,489		1,597	892
3,131		2,514	617
447		261	186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			94
			231
			112
			199
			999
			809
			971
			892
			617
			186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROSOFT CORP		2016-12-19	2018-09-05
1 VISA INC		2017-01-24	2018-09-05
ALEXION PHARMACEUTICAL		2017-06-14	2018-10-24
DANAHER CORP		2017-01-06	2018-10-04
DOW DU PONT INC		2017-01-12	2018-10-24
DOW DU PONT INC		2017-01-13	2018-10-25
DOW DU PONT INC		2017-01-12	2018-10-25
DOW DU PONT INC		2017-01-10	2018-10-26
DOW DU PONT INC		2017-01-13	2018-10-26
DOW DU PONT INC		2017-01-11	2018-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,087		637	450
1,430		831	599
3,404		3,511	-107
1,069		803	266
2,122		2,334	-212
2,649		2,900	-251
530		583	-53
1,042		1,152	-110
521		580	-59
2,604		2,883	-279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			450
			599
			-107
			266
			-212
			-251
			-53
			-110
			-59
			-279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FORTIVE CO			2017-07-21	2018-10-04
1	FORTIVE CO		2017-07-21	2018-10-16
ZOETIS INC			2017-10-10	2018-10-16
APPLE INC			2014-11-26	2018-11-14
CHURCH & DWIGHT INC			2017-02-09	2018-11-12
CHURCH & DWIGHT INC			2017-01-24	2018-11-12
MICROSOFT CORP			2016-12-19	2018-11-12
ALTRIA GROUP INC			2017-02-02	2018-12-20
ALTRIA GROUP INC			2017-02-01	2018-12-20
ALTRIA GROUP INC			2017-02-01	2018-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,677		1,264	413
2,389		1,896	493
1,834		1,276	558
4,692		2,966	1,726
665		481	184
665		459	206
1,069		637	432
2,998		4,308	-1,310
1,998		2,842	-844
1,966		2,842	-876

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			413
			493
			558
			1,726
			184
			206
			432
			-1,310
			-844
			-876

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
ECHELON			2003-12-11
1	ECHELON		2004-12-13
ECHELON			2004-12-13
ECHELON			2004-12-13
ECHELON			2004-12-13
ECHELON			2006-12-07
ECHELON			2010-12-14
AMAZON			2018-10-25
AMAZON			2018-10-11
AMAZON			2012-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,440		69,789	-64,349
1,536		16,941	-15,405
4,250		46,875	-42,625
4,250		46,875	-42,625
2,714		29,934	-27,220
21,250		199,750	-178,500
17,000		204,500	-187,500
539,006		5,461	533,545
671,026		6,371	664,655
78,578		804	77,774

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-64,349
			-15,405
			-42,625
			-42,625
			-27,220
			-178,500
			-187,500
			533,545
			664,655
			77,774

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
INTUIT		2018-10-25	2018-12-20
1 ORACLE		2018-10-25	2018-12-24
GOOGLE CL C		2014-04-03	2018-12-24
GOOGLE CL A		2012-12-28	2018-12-24
GOOGLE CL A		2018-10-11	2018-12-24
SUNSTONE HOTEL INVESTORS,INC		2015-12-09	2018-01-03
SUNSTONE HOTEL INVESTORS,INC		2015-12-21	2018-01-03
SUNSTONE HOTEL INVESTORS,INC		2016-01-07	2018-01-03
SUNSTONE HOTEL INVESTORS,INC		2016-02-02	2018-01-03
SUNSTONE HOTEL INVESTORS,INC		2016-03-07	2018-01-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
190,028		470	189,558
187,063			187,063
30,335		8	30,327
30,721		8	30,713
297,301		74	297,227
301		248	53
301		245	56
384		271	113
334		226	108
134		108	26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			189,558
			187,063
			30,327
			30,713
			297,227
			53
			56
			113
			108
			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SUNSTONE HOTEL INVESTORS,INC		2016-01-29	2018-01-03
1 VORNADO REALTY TRUST		2013-07-22	2018-01-08
VORNADO REALTY TRUST		2014-11-06	2018-01-08
WELLTOWER INC		2016-01-28	2018-01-08
WELLTOWER INC		2016-02-16	2018-01-08
WELLTOWER INC		2016-05-06	2018-01-08
WELLTOWER INC		2016-05-20	2018-01-08
WELLTOWER INC		2016-06-27	2018-01-08
WELLTOWER INC		2016-06-27	2018-01-08
WELLTOWER INC		2016-11-04	2018-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
117		74	43
75		65	10
299		323	-24
375		366	9
375		328	47
500		584	-84
250		275	-25
63		72	-9
250		287	-37
250		261	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns j - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			43
			10
			-24
			9
			47
			-84
			-25
			-9
			-37
			-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VEREIT, INC		2014-05-22	2018-01-16
1 VEREIT, INC		2014-07-11	2018-01-16
VEREIT, INC		2014-10-15	2018-01-16
VORNADO REALTY TRUST		2015-10-20	2018-01-16
VORNADO REALTY TRUST		2016-03-07	2018-01-16
HUDSON PACIFIC PROPERTIES		2016-10-17	2018-01-18
HUDSON PACIFIC PROPERTIES		2016-11-10	2018-01-18
HUDSON PACIFIC PROPERTIES		2016-12-20	2018-01-18
PARK HOTEL RSRTS		2017-01-12	2018-01-22
VEREIT, INC		2014-10-15	2018-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
260		414	-154
267		438	-171
193		300	-107
288		322	-34
863		889	-26
972		1,008	-36
194		198	-4
65		69	-4
439		438	1
119		184	-65

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-154
			-171
			-107
			-34
			-26
			-36
			-4
			-4
			1
			-65

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VEREIT, INC		2014-11-19	2018-01-23
1 VEREIT, INC		2014-12-04	2018-01-23
VEREIT, INC		2015-01-16	2018-01-23
VEREIT, INC		2015-06-23	2018-01-23
VEREIT, INC		2015-10-02	2018-01-23
VEREIT, INC		2015-12-09	2018-01-23
VEREIT, INC		2016-04-12	2018-01-23
VEREIT, INC		2016-05-09	2018-01-23
VEREIT, INC		2016-05-09	2018-01-26
VEREIT, INC		2016-07-29	2018-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
163		192	-29
259		321	-62
245		310	-65
170		196	-26
104		107	-3
119		130	-11
237		288	-51
37		49	-12
89		117	-28
289		431	-142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-29
			-62
			-65
			-26
			-3
			-11
			-51
			-12
			-28
			-142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VEREIT, INC		2016-07-29	2018-01-26
1 HOST HOTEL & RESORTS INC		2015-12-01	2018-01-29
HOST HOTEL & RESORTS INC		2015-12-09	2018-01-29
HOST HOTEL & RESORTS INC		2016-02-10	2018-01-29
HOST HOTEL & RESORTS INC		2016-03-11	2018-01-29
HUDSON PACIFIC PROPERTIES		2016-12-20	2018-01-29
HUDSON PACIFIC PROPERTIES		2017-01-05	2018-01-29
VORNADO REALTY TRUST		2016-03-07	2018-01-29
VORNADO REALTY TRUST		2016-03-11	2018-01-29
VORNADO REALTY TRUST		2016-03-29	2018-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
22		33	-11
315		251	64
294		224	70
21		14	7
21		17	4
568		621	-53
347		394	-47
71		74	-3
142		147	-5
71		75	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-11
			64
			70
			7
			4
			-53
			-47
			-3
			-5
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VORNADO REALTY TRUST		2016-05-12	2018-01-29
1 HOST HOTEL & RESORTS INC		2016-03-11	2018-01-31
HOST HOTEL & RESORTS INC		2016-03-29	2018-01-31
VEREIT, INC		2016-07-29	2018-01-31
VEREIT, INC		2016-08-05	2018-01-31
HUDSON PACIFIC PROPERTIES		2017-01-05	2018-02-06
VEREIT, INC		2016-08-05	2018-02-06
VEREIT, INC		2016-10-31	2018-02-06
AVALONBAY COMM INC		2012-11-29	2018-02-13
HUDSON PACIFIC PROPERTIES		2017-01-05	2018-02-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
142		155	-13
21		17	4
290		229	61
107		165	-58
370		545	-175
321		394	-73
103		157	-54
308		417	-109
478		401	77
173		215	-42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13
			4
			61
			-58
			-175
			-73
			-54
			-109
			77
			-42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DCT INDUSTRIAL TRUST INC		2013-10-14	2018-02-20
1 AVALONBAY COMM INC		2013-06-04	2018-03-06
AVALONBAY COMM INC		2014-02-10	2018-03-06
AVALONBAY COMM INC		2014-02-24	2018-03-06
VORNADO REALTY TRUST		2016-05-12	2018-03-06
VORNADO REALTY TRUST		2016-07-19	2018-03-06
VORNADO REALTY TRUST		2016-08-08	2018-03-06
VORNADO REALTY TRUST		2016-08-30	2018-03-06
VORNADO REALTY TRUST		2016-08-30	2018-03-19
VORNADO REALTY TRUST		2016-11-08	2018-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
224		120	104
622		546	76
311		259	52
156		130	26
134		155	-21
134		162	-28
268		341	-73
268		329	-61
137		165	-28
137		144	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			104
			76
			52
			26
			-21
			-28
			-73
			-61
			-28
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AVALONBAY COMM INC		2014-02-24	2018-03-26
1 AVALONBAY COMM INC		2014-03-28	2018-03-26
GGP INC		2014-09-16	2018-04-02
GGP INC		2014-12-04	2018-04-02
GGP INC		2014-12-12	2018-04-02
GGP INC		2014-12-12	2018-04-09
GGP INC		2015-01-14	2018-04-09
GGP INC		2015-02-17	2018-04-09
GGP INC		2015-06-19	2018-04-09
GGP INC		2015-08-31	2018-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
474		390	84
158		131	27
224		266	-42
81		108	-27
122		164	-42
202		274	-72
324		483	-159
162		234	-72
142		191	-49
1,458		1,840	-382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			84
			27
			-42
			-27
			-42
			-72
			-159
			-72
			-49
			-382

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GGP INC		2015-08-31	2018-04-23
1 SL GREEN REALTY CP		2016-02-02	2018-04-23
SL GREEN REALTY CP		2016-03-07	2018-04-23
SL GREEN REALTY CP		2016-04-22	2018-04-23
AVALONBAY COMM INC		2014-03-28	2018-05-02
AVALONBAY COMM INC		2014-04-04	2018-05-02
GEO GROUP INC COM NEW		2017-03-08	2018-05-02
GEO GROUP INC COM NEW		2017-03-13	2018-05-02
GEO GROUP INC COM NEW		2017-04-28	2018-05-02
GGP INC		2015-08-31	2018-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
116		153	-37
192		183	9
288		283	5
192		211	-19
163		131	32
327		267	60
116		146	-30
46		45	1
23		33	-10
555		715	-160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-37
			9
			5
			-19
			32
			60
			-30
			1
			-10
			-160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
GGP INC			2015-11-30
1	GGP INC		2015-12-31
GGP INC			2016-02-10
GGP INC			2016-04-20
GGP INC			2016-05-12
GGP INC			2016-08-30
DCT INDUSTRIAL TRUST INC			2013-10-14
DCT INDUSTRIAL TRUST INC			2013-11-01
DCT INDUSTRIAL TRUST INC			2013-11-25
DCT INDUSTRIAL TRUST INC			2014-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
159		203	-44
317		437	-120
198		255	-57
119		174	-55
753		1,053	-300
59		88	-29
198		90	108
198		110	88
463		208	255
595		270	325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-44
			-120
			-57
			-55
			-300
			-29
			108
			88
			255
			325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
DCT INDUSTRIAL TRUST INC			2014-02-10
1	DCT INDUSTRIAL TRUST INC		2014-07-29
DCT INDUSTRIAL TRUST INC			2015-09-16
DCT INDUSTRIAL TRUST INC			2016-01-07
DCT INDUSTRIAL TRUST INC			2017-04-28
SL GREEN REALTY CP			2016-04-22
SL GREEN REALTY CP			2016-05-03
SL GREEN REALTY CP			2016-05-06
GGP INC			2016-08-30
GGP INC			2016-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
198		107	91
1,719		836	883
66		33	33
331		183	148
66		51	15
100		105	-5
200		211	-11
300		311	-11
143		205	-62
409		521	-112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			91
			883
			33
			148
			15
			-5
			-11
			-11
			-62
			-112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GGP INC		2016-11-03	2018-05-11
1 GGP INC		2017-04-28	2018-05-11
KILROY REALTY CORPORATION		2015-11-09	2018-05-22
KILROY REALTY CORPORATION		2016-01-21	2018-05-22
KILROY REALTY CORPORATION		2016-10-13	2018-05-22
SUN COMMUNITIES INC		2013-08-20	2018-05-22
SUN COMMUNITIES INC		2014-03-07	2018-05-22
SUN COMMUNITIES INC		2015-11-16	2018-05-22
SUN COMMUNITIES INC		2016-02-02	2018-05-22
REGENCY CENTERS CORP		2012-10-08	2018-05-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
184		221	-37
143		151	-8
74		63	11
74		55	19
147		139	8
275		114	161
734		323	411
275		181	94
183		131	52
348		281	67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-37
			-8
			11
			19
			8
			161
			411
			94
			52
			67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
SIMON PPTY GROUP INC			2011-08-02
1	SIMON PPTY GROUP INC		2011-08-15
	SIMON PPTY GROUP INC		2011-12-05
	SIMON PPTY GROUP INC		2013-07-31
	SIMON PPTY GROUP INC		2013-07-31
	SIMON PPTY GROUP INC		2013-12-13
	VEREIT, INC		2017-06-01
	HOST HOTEL & RESORTS INC		2016-03-29
	HOST HOTEL & RESORTS INC		2016-04-20
	HOST HOTEL & RESORTS INC		2016-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
804		559	245
1,125		758	367
321		231	90
482		448	34
160		149	11
160		143	17
197		232	-35
65		49	16
237		173	64
409		284	125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			245
			367
			90
			34
			11
			17
			-35
			16
			64
			125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HOST HOTEL & RESORTS INC			2016-08-10	2018-06-11
1	EQUITY RESIDENTIAL		2016-01-20	2018-06-18
	EQUITY RESIDENTIAL		2016-02-02	2018-06-18
	EQUITY RESIDENTIAL		2016-02-16	2018-06-18
	EQUITY RESIDENTIAL		2016-04-29	2018-06-18
	EQUITY RESIDENTIAL		2016-06-09	2018-06-18
	HOST HOTEL & RESORTS INC		2016-08-10	2018-06-18
	HOST HOTEL & RESORTS INC		2016-08-30	2018-06-18
	HOST HOTEL & RESORTS INC		2016-11-07	2018-06-18
	AVALONBAY COMM INC		2014-04-04	2018-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
86		73	13
125		155	-30
313		383	-70
251		286	-35
251		275	-24
125		129	-4
64		54	10
275		234	41
487		359	128
341		267	74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			13
			-30
			-70
			-35
			-24
			-4
			10
			41
			128
			74

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
AVALONBAY COMM INC			2014-10-24
1	AVALONBAY COMM INC		2015-02-18
	AVALONBAY COMM INC		2015-02-18
	HOST HOTEL & RESORTS INC		2016-11-07
	HOST HOTEL & RESORTS INC		2016-11-10
	AVALONBAY COMM INC		2015-11-09
	AVALONBAY COMM INC		2015-11-16
	AVALONBAY COMM INC		2016-01-07
	AVALONBAY COMM INC		2016-06-09
	HOST HOTEL & RESORTS INC		2016-11-10
			2018-06-22
			2018-06-22
			2018-06-25
			2018-06-25
			2018-06-25
			2018-06-27
			2018-06-27
			2018-06-27
			2018-06-27
			2018-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
341		304	37
512		514	-2
686		686	0
1,058		781	277
190		145	45
340		345	-5
170		174	-4
170		183	-13
170		171	-1
64		48	16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			37
			-2
			0
			277
			45
			-5
			-4
			-13
			-1
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HOST HOTEL & RESORTS INC		2016-11-10	2018-06-29
1 ESSEX PROPERTY TRUST INC		2017-09-11	2018-09-13
DOUGLAS EMMETT INC		2017-08-25	2018-08-27
ESSEX PROPERTY TRUST INC		2017-08-23	2018-09-13
ESSEX PROPERTY TRUST INC		2017-09-07	2018-09-28
ESSEX PROPERTY TRUST INC		2017-08-23	2018-09-17
ESSEX PROPERTY TRUST INC		2017-08-23	2018-09-28
GEO GROUP INC COM NEW		2017-04-28	2018-07-02
HOST HOTEL & RESORTS INC		2017-04-28	2018-07-02
EXTRA SPACE STORAGE INC		2017-05-22	2018-07-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
700		531	169
496		538	-42
652		651	1
496		533	-37
243		266	-23
1,234		1,333	-99
243		267	-24
432		530	-98
21		18	3
467		386	81

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			169
			-42
			1
			-37
			-23
			-99
			-24
			-98
			3
			81

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EXTRA SPACE STORAGE INC		2017-05-22	2018-08-06
1 CYRUSONE INC		2017-06-01	2018-08-16
CYRUSONE INC		2017-06-01	2018-08-22
EXTRA SPACE STORAGE INC		2017-05-22	2018-08-13
EXTRA SPACE STORAGE INC		2017-05-22	2018-08-20
CYRUSONE INC		2017-06-01	2018-09-04
INVITATION HOMES INC		2017-03-02	2018-07-30
INVITATION HOMES INC		2017-03-02	2018-08-13
INVITATION HOMES INC		2017-02-01	2018-07-23
INVITATION HOMES INC		2017-02-01	2018-07-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
373		309	64
1,058		898	160
600		505	95
743		618	125
287		232	55
331		281	50
46		42	4
1,228		1,101	127
891		769	122
509		445	64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			64
			160
			95
			125
			55
			50
			4
			127
			122
			64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HOST HOTEL & RESORTS INC		2016-11-10	2018-07-02
1 SIMON PPTY GROUP INC		2016-09-29	2018-09-28
SIMON PPTY GROUP INC		2016-09-08	2018-09-28
EQUITY RESIDENTIAL		2016-06-09	2018-09-04
SIMON PPTY GROUP INC		2016-03-29	2018-09-28
CUBESMART COM		2015-10-20	2018-08-20
ALEXANDRIA REAL ESTATE EQ INC		2014-11-25	2018-08-20
ALEXANDRIA REAL ESTATE EQ INC		2014-11-25	2018-08-20
ALEXANDRIA REAL ESTATE EQ INC		2014-11-24	2018-08-20
CUBESMART COM		2014-11-19	2018-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
332		257	75
351		417	-66
351		434	-83
469		450	19
176		205	-29
127		111	16
259		166	93
389		248	141
258		166	92
253		166	87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			75
			-66
			-83
			19
			-29
			16
			93
			141
			92
			87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CUBESMART COM		2014-10-15	2018-08-06
1 ALEXANDRIA REAL ESTATE EQ INC		2014-08-18	2018-08-13
ALEXANDRIA REAL ESTATE EQ INC		2014-08-19	2018-08-16
ALEXANDRIA REAL ESTATE EQ INC		2014-08-19	2018-08-20
REGENCY CENTERS CORP		2013-07-08	2018-08-29
REGENCY CENTERS CORP		2013-02-01	2018-08-13
REGENCY CENTERS CORP		2012-12-05	2018-08-06
REGENCY CENTERS CORP		2012-12-05	2018-08-13
REGENCY CENTERS CORP		2012-11-07	2018-08-06
PROLOGIS INC COM		2011-11-03	2018-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
369		233	136
249		156	93
515		313	202
259		157	102
329		248	81
314		244	70
321		228	93
314		228	86
129		94	35
612		262	350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			136
			93
			202
			102
			81
			70
			93
			86
			35
			350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EQUINIX INC COM PAR \$0 001		2017-08-24	2018-10-09
1 EQUINIX INC COM PAR \$0 001		2017-05-26	2018-10-16
BRIXMOR PPTY GROUP INC		2017-07-25	2018-10-22
BRIXMOR PPTY GROUP INC		2017-07-25	2018-10-22
ESSEX PROPERTY TRUST INC		2017-09-19	2018-10-30
ESSEX PROPERTY TRUST INC		2017-09-26	2018-10-30
EQUINIX INC COM PAR \$0 001		2017-05-26	2018-11-06
PROLOGIS INC COM		2017-08-30	2018-11-06
PROLOGIS INC COM		2017-09-13	2018-11-06
ESSEX PROPERTY TRUST INC		2017-09-21	2018-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,253		1,392	-139
401		446	-45
245		308	-63
61		77	-16
509		517	-8
255		256	-1
789		891	-102
326		311	15
716		704	12
512		511	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-139
			-45
			-63
			-16
			-8
			-1
			-102
			15
			12
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
SIMON PPTY GROUP INC			2016-05-12
1	SIMON PPTY GROUP INC		2016-05-12
SIMON PPTY GROUP INC			2016-06-14
ESSEX PROPERTY TRUST INC			2017-09-22
STORE CAPITAL CORPORATION			2016-08-02
SIMON PPTY GROUP INC			2015-04-06
THE MACERICH CO			2017-11-22
ALEXANDRIA REAL ESTATE EQ INC			2017-06-23
ALEXANDRIA REAL ESTATE EQ INC			2017-06-28
ALEXANDRIA REAL ESTATE EQ INC			2017-11-07
			2018-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
190		201	-11
758		806	-48
379		403	-24
759		766	-7
87		92	-5
925		1,005	-80
98		130	-32
126		121	5
252		243	9
378		378	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-11
			-48
			-24
			-7
			-5
			-80
			-32
			5
			9
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
PROLOGIS INC COM			2017-06-12
1	PROLOGIS INC COM		2017-07-20
PROLOGIS INC COM			2017-07-21
PROLOGIS INC COM			2017-08-30
THE MACERICH CO			2017-11-13
THE MACERICH CO			2017-11-22
CYRUSONE INC			2017-08-24
PARK HOTEL RSRTS			2017-06-23
ALEXANDRIA REAL ESTATE EQ INC			2017-06-23
ALEXANDRIA REAL ESTATE EQ INC			2017-08-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
66		57	9
199		179	20
67		59	8
133		125	8
1,148		1,462	-314
399		518	-119
171		186	-15
562		547	15
477		484	-7
477		483	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			9
			20
			8
			8
			-314
			-119
			-15
			15
			-7
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BRIXMOR PPTY GROUP INC			2017-08-23	2018-12-26
1	BRIXMOR PPTY GROUP INC		2017-07-07	2018-12-26
	BRIXMOR PPTY GROUP INC		2017-07-19	2018-12-26
MORGAN STANLEY ACCT 814-019250-025 WASH SALE ADJUSTMENT				2018-12-31
CAPITAL GAINS DIVIDENDS		P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
144		191	-47
230		320	-90
58		77	-19
322			322
244,191			244,191

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-47
			-90
			-19
			322
			244,191

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT R MAXFIELD 171 MAIN STREET 256 LOS ALTOS, CA 94022	PRESIDENT 1 50	0	0	0
KATHERINE MAXFIELD 171 MAIN STREET 256 LOS ALTOS, CA 94022				
MELINDA E MAXFIELD 171 MAIN STREET 256 LOS ALTOS, CA 94022	VICE PRESIDENT 0 50	0	0	0
VALERIE GILLEN 171 MAIN STREET 256 LOS ALTOS, CA 94022				
MICHAEL P GROOM 1570 THE ALAMEDA STE 100 SAN JOSE, CA 95126	SECRETARY 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESS FUNDPO BOX 17010 BOULDER, CO 80308		PUB CHAR	PRESERVATION OF CLIMBING AREASPRESERVATION OF CLIMBING AREAS	3,000
AMAZON CONSERVATION TEAM 4211 N FAIRFAX DR ARLINGTON, VA 22203		PUB CHAR	ENVIRONMENTAL RESEARCH	50,000
CHARITYSMITH13100 FILLY LANE TRUCKEE, CA 96161		PUB CHAR	ENCOURAGING COMMUNITY INTERACTION AND INVOLVEMENT IN SKATEPARK	2,000
Total ► 3a				135,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GATEWAY MOUNTAIN CENTER 10038 MEADOW WAY TRUCKEE, CA 96161		PUB CHAR	CREATING A SUSTAINABLE RELATIONSHIP WITH THE NATURAL WORLD	3,000
HIGHFIVES 10775 PIONEER TRAIL STE 108 TRUCKEE, CA 96160		PUB CHAR	ASSISTING INJURED ATHLETES	1,000
TAHOE TRUCKEE COMMUNITY FOUNDATION PO BOX 366 TRUCKEE, CA 96060		PUB CHAR	BUILDING A MORE RESILIENT, THRIVING, AND SUSTAINABLE FUTURE	3,000
Total ▶ 3a				135,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIVE BACK TAHOE TAHOE TRUCKEE COMMUNITY FOUNDATION PO BOX 366 TRUCKEE, CA 96060		PUB CHAR	PROTECTING ENVIRONMENT, WILDLIFE, AND PEOPLE	1,000
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON PALO ALTO, CA 94301		PUB CHAR	PEDIATRIC MEDICAL CARE AND RESEARCH	10,000
I-SCHOOL889 ALDER AVENUE INCLINE VILLAGE, NV 89451		PUB CHAR	FOCUSED ON HELPING STUDENTS WITH LEARNING DISABILITIES	2,000
Total ▶ 3a				135,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PET NETWORK HUMANE SOCIETY 401 VILLAGE BLVD INCLINE VILLAGE, CA 89451		PUB CHAR	ANIMAL HUMANE SOCIEY WORK	1,000
SANTA FE INSTITUTE 1399 HYDE PARK ROAD SANTA FE, NM 87501		PUB CHAR	SCIENCE RESEARCH	50,000
TAHOE FUNDPO BOX 17124 TAHOE CITY, CA 96145		PUB CHAR	ENVIRONMENTAL RESTORATION	3,000
Total ▶ 3a				135,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAHOE SAFE ALLIANCE 12257 BUSINESS PARK DR 6 TRUCKEE, CA 96161		PUB CHAR	SUPPORTING CHILDREN AFFECTED BY VIOLENCE AND ABUSE	1,000
TRUCKEE DONNER LAND TRUST PO BOX 8816 TRUCKEE, CA 96162		PUB CHAR	LAND CONSERVATIONLAND CONSERVATIONLAND CONSERVATION	2,000
DEVOTED TO CHILDREN D2C 1 WATERLOO CIRCLE PARK CITY, UT 84060		PUB CHAR	SUPPORTING AND EDUCATING NEEDY CHILDREN	3,000
Total ▶ 3a				135,000

TY 2018 Accounting Fees Schedule**Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,541	4,541		0

TY 2018 Investments Corporate Bonds Schedule**Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BESSEMER BONDS	905,000	868,354
U S TREAS BILL #F0 4 10/10/19	1,365,994	1,372,476

TY 2018 Investments Corporate Stock Schedule**Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BT GLOBAL LC CORE	307,724	373,678
BT GLOBAL LC STRAT	608,594	705,451
BT GLOBAL SMALL CAP FUND	655,023	756,041
ISHARES RUSS 1000 INDEX	225,059	414,683
OAKMARK INTERNATIONAL CL I	323,303	280,987
S&P MC 400 SPDR	138,349	166,469
S&P SPDR	224,847	414,867
MS INVESTMENT MANAGEMENT	240,390	236,095

TY 2018 Investments - Other Schedule**Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BT GLOBAL OPPORTUNITIES FUND	AT COST	568,381	544,912
BT FAAR	AT COST	610,000	613,724
ARCHSTONE PARTNERS	AT COST	0	2,753

TY 2018 Other Expenses Schedule**Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	8,031	8,031		0

TY 2018 Taxes Schedule**Name:** THE MAXFIELD FOUNDATION**EIN:** 77-0099366

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA FORM 199	10	0		10
FEDERAL TAXES	27,949	0		0
REGISTRY OF CHARITABLE TRUSTS	75	0		75
FOREIGN TAX	146	146		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047 2018
	Name of the organization THE MAXFIELD FOUNDATION	Employer identification number 77-0099366

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE MAXFIELD FOUNDATION	Employer identification number 77-0099366
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT AND KATHERINE MAXFIELD 171 MAIN STREET 256 LOS ALTOS, CA 94022	\$ 2,089,890	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE MAXFIELD FOUNDATION	Employer identification number 77-0099366
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	300 SHARES ALPHABET INC CL A	\$ 328 792	2018-10-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	420 SHARES AMAZON	\$ 722 505	2018-10-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	360 SHAES AMAZON	\$ 627 628	2018-10-25
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1000 SHARES INTUIT	\$ 205 490	2018-10-25
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	4300 SHARES ORACLE	\$ 205 475	2018-10-25
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization THE MAXFIELD FOUNDATION	Employer identification number 77-0099366
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	<div></div> <div></div>	<div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div>	<div></div> <div></div>	<div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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