

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation THE VERNON K WILLBORG CHARITABLE TRUST		A Employer identification number 76-6158087
Number and street (or P O box number if mail is not delivered to street address) 4502 WATER POINT	Room/suite	B Telephone number (see instructions) (281) 208-1320
City or town, state or province, country, and ZIP or foreign postal code MISSOURI CITY, TX 77459		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>747,275</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,854	3,854	3,854	
	4 Dividends and interest from securities	9,918	9,918	9,918	
	5a Gross rents	11,147		11,147	
	b Net rental income or (loss) 1,222				
	6a Net gain or (loss) from sale of assets not on line 10	12,963			
	b Gross sales price for all assets on line 6a 308,839				
	7 Capital gain net income (from Part IV, line 2)		12,963		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	466	0	466		
12 Total. Add lines 1 through 11	38,348	26,735	25,385		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	5,097	5,097	0	0
	b Accounting fees (attach schedule)	6,310	6,310	0	0
	c Other professional fees (attach schedule)				
	17 Interest	1,380	1,380	0	0
	18 Taxes (attach schedule) (see instructions)	5,108	0	5,071	0
	19 Depreciation (attach schedule) and depletion	4,307	0	4,307	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,876	7,329	547	0
	24 Total operating and administrative expenses. Add lines 13 through 23	30,078	20,116	9,925	0
	25 Contributions, gifts, grants paid	38,280			38,280
26 Total expenses and disbursements. Add lines 24 and 25	68,358	20,116	9,925	38,280	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-30,010				
b Net investment income (if negative, enter -0-)		6,619			
c Adjusted net income (if negative, enter -0-)			15,460		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	79,312	69,100	69,100
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 85,267 Less allowance for doubtful accounts ▶ _____ 0	63,873	85,267	85,267
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	275,614	328,250	309,109
	c Investments—corporate bonds (attach schedule)	67,463	76,066	73,106
	11 Investments—land, buildings, and equipment basis ▶ _____ 212,301 Less accumulated depreciation (attach schedule) ▶ _____ 29,819	186,788	182,482	182,482
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	95,610	29,309	28,211
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	768,660	770,474	747,275	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	19,543	21,617	
	23 Total liabilities (add lines 17 through 22)	19,543	21,617	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	749,117	748,857		
30 Total net assets or fund balances (see instructions)	749,117	748,857		
31 Total liabilities and net assets/fund balances (see instructions) .	768,660	770,474		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	749,117
2 Enter amount from Part I, line 27a	2	-30,010
3 Other increases not included in line 2 (itemize) ▶ _____	3	33,849
4 Add lines 1, 2, and 3	4	752,956
5 Decreases not included in line 2 (itemize) ▶ _____	5	4,099
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	748,857

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SHORT-TERM GAINS FROM SECURITIES			
b LONG-TERM GAINS FROM SECURITIES			
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 201,090		198,735	2,355
b 107,474		97,141	10,333
c 275			275
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,355
b			10,333
c			275
d			
e			

2 Capital gain net income or (net capital loss)	2	12,963
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	2,355

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	35,974	733,936	0.049015
2016	48,777	717,422	0.067989
2015	20,661	745,118	0.027728
2014	58,743	843,861	0.069612
2013	16,851	768,824	0.021918

2 Total of line 1, column (d)	2	0.236262
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047252
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	747,487
5 Multiply line 4 by line 3	5	35,320
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	66
7 Add lines 5 and 6	7	35,386
8 Enter qualifying distributions from Part XII, line 4	8	38,280

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total credits. Total amount owed is 0, and amount overpaid is 434.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of BAKER TILLY VIRCHOW KRAUSE LLP Telephone no (281) 503-8460

Located at 11750 KATY FWY STE 1100 HOUSTON TX ZIP+4 77079

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	449,434
b	Average of monthly cash balances.	1b	40,049
c	Fair market value of all other assets (see instructions).	1c	269,387
d	Total (add lines 1a, b, and c).	1d	758,870
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	758,870
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,383
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	747,487
6	Minimum investment return. Enter 5% of line 5.	6	37,374

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	37,374
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	66
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	66
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	37,308
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	37,308
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	37,308

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	38,280
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	38,280
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	66
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	38,214

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				37,308
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			36,697	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>38,280</u>				
a Applied to 2017, but not more than line 2a			36,697	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,583
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				35,725
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ANITA NANCE
4502 WATER POINT
MISSOURI CITY, TX 77459
(281) 208-1320

b The form in which applications should be submitted and information and materials they should include

SCHOLARSHIP APPLICANTS MUST SUBMIT A WRITTEN REQUEST, INCLUDING SCHOOL TRANSCRIPTS REPORTING AN ACCEPTABLE GRADE POINT AVERAGE AND DEMONSTRATE FINANCIAL NEED

c Any submission deadlines

SCHOLARSHIP REQUESTS MUST BE RECEIVED BY JULY 31 FOR THE UPCOMING ACADEMIC PERIOD

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS ARE RESTRICTED TO 2 OR 4-YEAR COLLEGES, UNIVERSITIES OR TECHNICAL SCHOOLS. GRANTS ARE LIMITED TO NONPROFIT 501 (C) (3) ORGANIZATIONS BASED ON THE APPLICANT'S MERIT AND NEEDS AS WELL AS THE AMOUNT OF FUNDS AVAILABLE FOR CHARITABLE DISTRIBUTIONS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HALLIE DECKER 1411 TAHOE VALLEY LN SUGAR LAND, TX 77479	NONE	INDIVIDUAL	COLLEGE TUITION	2,000
AMY ELIZABETH ROBB 400 BASQUE APT 107 WACO, TX 76707	NONE	INDIVIDUAL	COLLEGE TUITION	1,000
ISAIAH JORDAN ADAMS 8826 TANGIER TURN MISSOURI CITY, TX 77459	NONE	INDIVIDUAL	COLLEGE TUITION	1,000
Total ▶ 3a				38,280

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OLIVIA CATHY SEAY 3056 EVERLEIGH PLACE SPRING HILL, TN 37174	NONE	INDIVIDUAL	COLLEGE TUITION	1,000
JORGE EUCEDA ORDONEZPO BOX 2600 GALVESTON, TX 77553	NONE	INDIVIDUAL	COLLEGE TUITION	2,000
LEXER R SOTOPO BOX 2600 GALVESTON, TX 77553	NONE	INDIVIDUAL	COLLEGE TUITION	1,000
Total ▶ 3a				38,280

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXA DE LA GARZA9042 LEDGE ST HOUSTON, TX 77075	NONE	INDIVIDUAL	COLLEGE TUITION	2,000
ALEXANDRA ORTEGA 3414 HONEY BLOSSOM LANE KATY, TX 77494	NONE	INDIVIDUAL	COLLEGE TUITION	500
KAREN SMITH865 CALDWELL BEAUMONT, TX 77703	NONE	INDIVIDUAL	FORGIVENESS OF DEBT ON PROPERTY DESTROYED BY HURRICANE HARVEY	27,780
Total ▶ 3a				38,280

TY 2018 Accounting Fees Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	6,310	6,310	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE VERNON K WILLBORG CHARITABLE TRUST

EIN: 76-6158087

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
5609 MADGE-HALTON CITY, TX	2011-01-01	76,322	19,311	SL	27 000000000000	2,827	2,827	2,827	
LAND-5609 MADGE-HALTON CITY, TX	2011-01-01	23,059		L		0	0	0	
LANDSCAPE-LA MARQUE, TX	2012-01-09	2,437	529	SL	27 000000000000	90	90	90	
LAND-LA MARQUE, TX	2012-01-09	67,969		L		0	0	0	
IMPROVEMENTS-LA MARQUE, TX	2012-12-31	7,173	1,305	SL	27 000000000000	266	266	266	
HOUSE & IMPROVEMENTS-LYNWOOD	2014-06-01	30,341	4,367	SL	27 000000000000	1,124	1,124	1,124	
LAND-LYNWOOD	2014-06-01	5,000		L		0	0	0	

TY 2018 Investments Corporate Bonds Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	76,066	73,106

TY 2018 Investments Corporate Stock Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATED STOCKS AND ETFS	328,250	309,109

TY 2018 Investments - Land Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
5609 MADGE-HALTON CITY, TX	76,322	22,138	54,184	54,184
LAND-5609 MADGE-HALTON CITY, TX	23,059	0	23,059	23,059
LANDSCAPE-LA MARQUE, TX	2,437	619	1,818	1,818
LAND-LA MARQUE, TX	67,969	0	67,969	67,969
IMPROVEMENTS-LA MARQUE, TX	7,173	1,571	5,602	5,602
HOUSE & IMPROVEMENTS-LYNWOOD	30,341	5,491	24,850	24,850
LAND-LYNWOOD	5,000	0	5,000	5,000

TY 2018 Investments - Other Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	29,309	28,211

TY 2018 Legal Fees Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,097	5,097	0	0

TY 2018 Other Decreases Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Description	Amount
TAXES PAID	4,099

TY 2018 Other Expenses Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES - ASSETMARK SECURITIES	7,294	7,294	0	0
ROYALTY EXPENSES	35	35	0	0
MAINTENANCE & REPAIR	547	0	547	0

TY 2018 Other Income Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	466	0	466

TY 2018 Other Increases Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Description	Amount
INCREASE IN VALUE OF INVESTMENTS	33,849

TY 2018 Other Liabilities Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Description	Beginning of Year - Book Value	End of Year - Book Value
NOTE PAYABLE-RAYMOND ALFORD TRUST	19,543	21,617

TY 2018 Taxes Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX - ASSEMARK	37	0	0	0
PROPERTY TAXES	5,071	0	5,071	0