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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018

, and ending 12-31-2018

Name of foundation QUAIL ROOST FOUNDATION		A Employer identification number 76-0754268	
Number and street (or P O box number if mail is not delivered to street address) 150 N RADNOR CHESTER RD STE A110		Room/suite	B Telephone number (see instructions) (575) 770-8247
City or town, state or province, country, and ZIP or foreign postal code RADNOR, PA 19087		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,929,896		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	100			
	2 Check ▶ <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	21,522	21,522	21,522	
	4 Dividends and interest from securities	82,695	82,695	82,695	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	258,137			
	b Gross sales price for all assets on line 6a _____				
		1,626,240			
	7 Capital gain net income (from Part IV, line 2)		258,137		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	362,454	362,354	104,217	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,450	3,225		3,225
	c Other professional fees (attach schedule)	66,805	39,806		26,999
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,589			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,129	513		4,616
22 Printing and publications					
23 Other expenses (attach schedule)	4,252			4,252	
24 Total operating and administrative expenses. Add lines 13 through 23	91,225	43,544		39,092	
25 Contributions, gifts, grants paid	205,500			205,500	
26 Total expenses and disbursements. Add lines 24 and 25 _____	296,725	43,544		244,592	
	27 Subtract line 26 from line 12 _____				
	a Excess of revenue over expenses and disbursements _____	65,729			
	b Net investment income (if negative, enter -0-) _____		318,810		
c Adjusted net income (if negative, enter -0-)			104,217		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	115,610	131,468	131,468
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	507,445	456,902	454,110
	b	Investments—corporate stock (attach schedule)	2,192,119	2,044,892	2,165,614
	c	Investments—corporate bonds (attach schedule)	962,779	1,210,420	1,178,704
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,777,953	3,843,682	3,929,896	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,777,953	3,843,682	
	30	Total net assets or fund balances (see instructions)	3,777,953	3,843,682	
31	Total liabilities and net assets/fund balances (see instructions) .	3,777,953	3,843,682		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 3,777,953
2	Enter amount from Part I, line 27a	2 65,729
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 3,843,682
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 3,843,682

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 240,576		244,694	-4,118
b 1,330,742		1,123,409	207,333
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-4,118
b			207,333
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	258,137
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	284,732	4,224,369	0 067402
2016	431,935	4,162,765	0 103762
2015	344,599	4,628,408	0 074453
2014	342,303	4,871,367	0 070268
2013	233,108	4,826,557	0 048297

2 Total of line 1, column (d)	2	0 364182
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 072836
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,199,915
5 Multiply line 4 by line 3	5	305,905
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,188
7 Add lines 5 and 6	7	309,093
8 Enter qualifying distributions from Part XII, line 4	8	244,592

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,376
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	6,376
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,376
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,600
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,776
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NM		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>QUAILROOSTFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>PEMBROKE PHILANTHROPY ADVISORS</u> Telephone no ► <u>(610) 896-3868</u>			

Located at ► 150 N RADNOR CHESTER RD SUITE A110 RADNOR PA ZIP+4 ► 19087


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► <u>15</u>		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required


File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b No
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,140,470
b	Average of monthly cash balances.	1b	123,403
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,263,873
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,263,873
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	63,958
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,199,915
6	Minimum investment return. Enter 5% of line 5.	6	209,996

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	209,996
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	6,376
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,376
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	203,620
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	203,620
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	203,620

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	244,592
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	244,592
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	244,592

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				203,620
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				103,839
c From 2015.				113,981
d From 2016.				224,577
e From 2017.				78,113
f Total of lines 3a through e.	520,510			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 244,592				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				203,620
e Remaining amount distributed out of corpus	40,972			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	561,482			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	561,482			
10 Analysis of line 9				
a Excess from 2014.				103,839
b Excess from 2015.				113,981
c Excess from 2016.				224,577
d Excess from 2017.				78,113
e Excess from 2018.				40,972

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	21,522	
4 Dividends and interest from securities. . . .			14	82,695	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	257,995	142
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				362,212	142
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		362,354

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-05-09	*****	May the IRS discuss this return with the preparer shown below? (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	FRED L DOERR CPA		2019-05-09		P00071010
	Firm's name ► PURVIS GRAY & COMPANY LLP				Firm's EIN ► 59-0548468
Firm's address ► 2347 SE 17TH STREET OCALA, FL 34471					Phone no (352) 732-3872

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FRED DOERR	TRUSTEE 1 00	0	0	0
150 N RADNOR CHESTER ROAD STE A110 RADNOR, PA 19087				
JEFF SANDERS	SECRETARY 1 00	0	0	0
150 N RADNOR CHESTER ROAD STE A110 RADNOR, PA 19087				
MEHDI SHELHAMER	VICE-CHAIR 1 00	0	0	0
150 N RADNOR CHESTER RD SUITE A110 RADNOR, PA 19087				
H'KRIH SHELHAMER	TRUSTEE 1 00	0	0	0
150 N RADNOR CHESTER ROAD STE A110 RADNOR, PA 19087				
CAROL WHITE	TRUSTEE 1 00	0	0	0
150 N RADNOR CHESTER ROAD STE A110 RADNOR, PA 19087				
HA WHITE	CHAIRMAN 1 00	0	0	0
150 N RADNOR CHESTER ROAD STE A110 RADNOR, PA 19087				
SANJAY POOVADAN	TREASURER 1 00	0	0	0
150 N RADNOR CHESTER ROAD STE A110 RADNOR, PA 19087				
KIM SCHUMM	TRUSTEE 1 00	0	0	0
150 N RADNOR CHESTER ROAD STE A110 RADNOR, PA 19087				
AIMEE SCHUMM	TRUSTEE 1 00	0	0	0
150 N RADNOR CHESTER ROAD STE A110 RADNOR, PA 19087				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLUE SKY FUNDPO BOX 8108 RICHMOND, VA 23223		PC	GENERAL OPERATING SUPPORT	2,000
BRAC USA INC 110 WILLIAM ST18TH FLOOR NEW YORK, NY 10038		PC	ROHINGYA RELIEF	5,000
BRIDGES PROJECT FOR EDUCATION PO BOX 308 TAOS, NM 87571		PC	GENERAL OPERATING SUPPORT	4,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BURMA HUMANITARIAN MISSION 2985 S 800 E SALT LAKE CITY, UT 84106		PC	BACKPACK HEALTHCARE WORKERS IN BURMA	5,000
CAMBODIA CORPSINC 411 W WASHINGTON ALPENA, MI 49707		PC	SECONDARY SCHOOL SUPPORT	5,000
CARBONFUND ORG853 MAIN STREET EAST AURORA, NY 14052		PC	GENERAL OPERATING SUPPORT	750
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO PET PANTRYPO BOX 323 BOULDER, CO 80306		PC	GENERAL OPERATING SUPPORT	3,000
COLORADO SPRINGS FOOD RESCUE 917 E MORENO AVE STE 3 COLORADO SPRINGS, CO 80903		PC	GENERAL OPERATING SUPPORT	2,000
COMMUNITY AGAINST VIOLENCE 945 SALAZAR ROAD TAOS, NM 87571		PC	CHILD THERAPEUTIC PROGRAM	3,500
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION OCALA MARION C 116 S MAGNOLIA AVE STE 3 OCALA, FL 34471		PC	HORSE COUNTRY PROTECTION PROGRAM	4,000
CONCRETE COUCH 214 E VERMIJO AVENUE SANTA FE, NM 87501		PC	GEN OP SUPP/HOUSE PURCHASE	10,000
CREATIVITY FOR PEACE 369 MONTEZUMA AVE NO 566 SANTA FE, NM 87501		PC	GENERAL OPERATING SUPPORT	4,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CREATIVITY FOR PEACE 369 MONTEZUMA AVE NO 566 SANTA FE, NM 87501		PC	GENERAL OPERATING SUPPORT	4,000
CREATIVITY FOR PEACE 369 MONTEZUMA AVE NO 566 SANTA FE, NM 87501		PC	GENERAL OPERATING SUPPORT	2,000
CREATIVITY FOR PEACE 369 MONTEZUMA AVE NO 566 SANTA FE, NM 87501		PF	GENERAL OPERATING SUPPORT	1,000
Total ► 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE DANIELS HAMANT FOUNDATION 1427 WILLIAM STREET RIVER FOREST, IL 60305			CENTRO MEDICO HUMBERTO PARRA	4,000
DREAM TREE PROJECT128 LA POSTA RD TAOS, NM 87571		PC	GENERAL OPERATING SUPPORT	2,500
CIMARRON MUNICIPAL SCHOOLS PO BOX 96 EAGLES NEST, NM 87718		PC	EAGLE NEST SCHOOL'S BARN PROGRAM	2,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDUCATIONAL EMPOWERMENT 328 WYATT WAY NE BAINBRIDGE ISL, WA 98110		PC	BOOKS FOR BURMA	4,000
EL PUEBLITO UNITED METHODIST PO BOX 1302 EL PRADO, NM 87529		PC	GENERAL OPERATING SUPPORT	3,000
EMBUDO VALLEY LIBRARY AND COMMUNITY PO BOX 310 DIXON, NM 87527		PC	GENERAL OPERATING SUPPORT	2,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EQUINE SPIRIT SANCTUARY 13 LOS CABALLOS ROAD RANCHOS DE TAOS, NM 87557		PC	GENERAL OPERATING SUPPORT	4,000
FLATHEAD LAND TRUST INC 690 N MERIDIAN SUITE 207 KALISPELL, MT 59901		PC	WEST VALLEY WETLANDS VIEWING AREA	2,500
FLORIDA THOROUGHBRED CHARITIES INC 801 SW 60TH AVE OCALA, FL 34474		PC	SCHOLARHIP PROGRAM	10,750
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUR CORNERS ANIMAL LEAGUE PO BOX 1163 TAOS, NM 87571		PC	QUESTA ANIMAL AID	1,000
HAND IN HAND PO BOX 80102 PORTLAND, OR 97280		PC	GENERAL OPERATING SUPPORT	4,000
HIAS INC 1300 SPRING STREET SUIT SILVER SPRINGS, MD 20910		PC	GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HORSE PROTECTION ASSOCIATION OF FLO 20690 NW 130TH AVENUE MICANOPY, FL 32667		PC	GENERAL OPERATING SUPPORT	2,000
HORSES N HEROES OF MARION COUNTY I 12680 N US HWY 441 CITRA, FL 32113		PC	GENERAL OPERATING SUPPORT	3,000
HORSES N HEROES OF MARION COUNTY I 12680 N US HWY 441 CITRA, FL 32113		PC	GENERAL OPERATING SUPPORT	2,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOUSING RESOURCES BAINBRIDGE 730 ERICKSEN AVE NE BAINBRIDGE ISL, WA 98110		PC	GENERAL OPERATING SUPPORT	4,500
HUERFANO COUNTY YOUTH SERVICES 513 MAIN ST WALSENBURG, CO 81089		PC	HUERFANO COUNTY YOUTH SERVICES	2,000
INSTITUTE FOR PEACE STUDIES 1511 POLY DRIVE BILLINGS, MT 59102		PC	INSTITUTE FOR PEACE STUDIES	6,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISLAND VOLUNTEER CAREGIVERS PO BOX 11253 BAINBRIDGE ISL, WA 98110		PC	GENERAL OPERATING SUPPORT	1,000
ISLANDWOOD4450 BLAKELY AVE NE BAINBRIDGE ISL, WA 98110		PC	GRADUATE PROGRAM SCHOLARSHIPS	1,000
KATERI TEKAKWITHA MISSION FUND PO BOX 906 PACIFICA, CA 94044		PC	GENERAL OPERATING SUPPORT	4,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOCALOGYHC 81 BOX 41 QUESTA, NM 87556		PC	GENERAL OPERATING SUPPORT	2,000
NEW MEXICO WILDLIFE CENTER PO BOX 246 ESPANOLA, NM 87532		PC	GENERAL OPERATING SUPPORT	2,000
NGUYEN NGA CENTER 884 TRAN HUNG DAO QUY NHON CITY, BINH DINH VM		NC	GENERAL OPERATING SUPPORT	6,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN PLAINS RESOURCE COUNCIL 220 S 27TH STREET STE A BILLINGS, MT 59101		PC	GENERAL OPERATING SUPPORT	1,000
NOT FORGOTTEN OUTREACH INC 461 VALVERDE COMMONS DR TAOS, NM 87571		PC	GENERAL OPERATING SUPPORT	2,000
ONE WORLD-ONE HEART FOUNDATION INC PO BOX 1840 RANCHOS DE TAOS, NM 87557		PC	NEPAL MEDICAL CAMPS	5,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUGET SOUND RESTORATION FUND 382 WYATT WAY NE BAINBRIDGE ISL, WA 98110		PC	GENERAL OPERATING SUPPORT	4,500
RESCUE- FREEDOM INTERNATIONAL 105 CENTRAL WAY STE 201 KIRKLAND, WA 98033		PC	ANTI-SLAVERY & HUMAN TRAFFICKING	2,000
SALAAM CULTURAL CENTER 3806 WHITMAN AVE N SEATTLE, WA 98103		PC	SEWING CENTER FOR SYRIAN REFUGEES	3,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCHOOLS FOR SALONEPO BOX 25314 SEATTLE, WA 98165		PC	GENERAL OPERATING SUPPORT	3,000
SERES GLOBAL 3865 LAKESHORE AVENUE OAKLAND, CA 94612		PC	VOLCANO RELIEF EFFORTS	2,000
SHUARHANDS INCPO BOX 1411 PINE VALLEY, CA 91962		PC	MAINTENANCE OF VARIOUS PROJECTS	2,500
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STIRRUPS 'N STRIDES THERAPEUTIC RID 4246 W HWY 318 CITRA, FL 32113		PC	GENERAL OPERATING SUPPORT	3,000
STUMPTOWN ART STUDIO 145 CENTRAL AVENUE WHITEFISH, MT 59937		PC	GENERAL OPERATING SUPPORT	1,000
SUSTAINABLE BEREAA199 ADAMS BEREA, KY 40403		PC	GEN OP SUP/ USDA MATCHING GRANT	8,250
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAOS HEALTH SYSTEMS INC 413 SIPAPU STREET TAOS, NM 87571		PC	CANCER SUPPORT SERVICES	4,000
TREES WATER AND PEOPLE 633 REMINGTON ST FT COLLINS, CO 80524		PC	GUATEMALA VOLCAN FUEGO DIS RELIEF	4,000
T'RUAH266 WEST 37TH ST STE 803 NEW YORK, NY 10018		PC	GENERAL OPERATING SUPPORT	4,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF NEW MEXICO-TAOS 1157 COUNTY ROAD 110 RANCHOS DE TAOS, NM 87571		PC	QUAIL ROOST SCHOLARSHIP FUND	10,750
VIOLENCE FREE CRISIS LINE PO BOX 1401 KALISPELL, MT 59903		PC	GENERAL OPERATING SUPPORT	1,000
WINDHORSE SANCTUARY 597 NE RIDGE LOOP MADISON, FL 32340		PF	GENERAL OPERATING SUPPORT	6,000
Total ▶ 3a				205,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUTH HEARTLINE 224 CRUZ ALTA RD SUITE F TAOS, NM 87571		PC	SMART HOUSE (NEIGHBORHOOD ARTS PROJ)	3,000
Total ▶ 3a				205,500

TY 2018 Accounting Fees Schedule**Name:** QUAIL ROOST FOUNDATION**EIN:** 76-0754268

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,450	3,225		3,225

TY 2018 Investments Corporate Bonds Schedule

Name: QUAIL ROOST FOUNDATION

EIN: 76-0754268

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ACCESS CAPITAL COMMUNITY	83,108	77,619
CALVERY GREEN BD FD I	103,090	103,625
CALVERT HIGH YIELD BD FD	121,628	117,719
CALVERYT SHORT DURATION	144,326	142,406
CRA QUALIFIED INVESTMENT	108,788	103,430
PRAXIS IMPACT	82,472	82,780
SIT US GOVE SEC FUND	61,854	62,371
TEMPLETON GLOBAL BOND	82,472	78,742
TIAA CREF SOCIAL CHOICE	122,206	119,191
CALVERT SOCIAL INVT 1% 18		
AMERICAN EXPRESS		
BANK OF AMERICA	15,775	15,096
BNP PARIBAS		
CITIGROUP INC	9,647	9,684
COMCAST CORPORATION	20,572	19,472
ANHEUSER-BUSCH IN		
A T & T INC	10,522	9,770
MORGAN STANLEY	9,994	9,965
JOHN DEERE CAPIT	9,964	9,907
XCEL ENERGY INC 4.7%20	10,433	10,119

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNITEDHEALTH CORP	15,498	14,940
CSX CORPORATION	10,526	10,104
HOME DEPOT	15,222	14,791
INTEL CORP		
JP MORGAN CHASE	15,274	14,886
LOWES COMPANIES	14,120	13,321
MERCK & CO INC	15,456	14,621
MEDTRONIC INC	20,525	19,892
NIKE	9,587	9,147
ORACLE CORPORATIO		
PEPSICO INCORPOR	10,063	9,857
PRUDENTIAL FINANC	10,268	10,054
SCHLUMBERGER IN	15,726	15,092
TORONTO-DOMINION	20,109	19,790
THE GOLDMAN SACHS	10,066	9,895
WESTPAC BANKING	10,075	9,883
VERIZON COMMUNIC	11,067	10,652
CVS HEALTH CORP	9,987	9,883

TY 2018 Investments Corporate Stock Schedule

Name: QUAIL ROOST FOUNDATION
 EIN: 76-0754268

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AB SUSTAINABLE GLOBAL	43,563	35,805
CALVERT EMRG MKTS EQTY	41,236	34,681
CALVERT GLOBAL WATER FD	66,416	60,606
CALVERT INT'L OPPTY FD I	39,299	46,475
CALVERT SMALL CAP FD	43,177	36,799
DOMINI INTL SOCIAL EQTY	109,627	95,545
PARNASSUS EQUITY INCOME	97,809	148,817
PARNASSUS ENDEAVOR FD	112,675	117,484
PARNASSUS MID CAP FUND	42,213	56,125
PAX WORLD GLOBAL ENVIRONMENTL	75,943	86,701
PAX MSCI INTL ESG		
PAX WORLD SMALL CAP INST	53,741	45,821
PORTFOLIO 21		
SHELTON GREEN ALPHA FD		
TIAA CREF SOCIAL CHOICE	154,020	130,568
WALDEN SMID CAP FDQ	63,931	56,201
GLOBAL X YIELDCO INDEX		
INVESCO KBW PREMIUM	41,093	32,394
ISHARES US PREFERRED	66,826	58,020
PWRSHS KBW PREM YLD EQTY		
VANICK VECTORS BDC	41,081	35,226
A T & T	9,087	8,476
ADOBE SYSTEMS	3,041	9,502
AFLAC	17,401	19,910
AGILENT TECHNOLOGIEZ		
AIR PRODUCT & CHEMICAL	18,347	19,206
ALPHABET INC	32,345	44,933
AMAZON COM INC	12,083	31,541
AMERICAN EXPRESS CO	15,913	16,681
AMERICAN WATER WORKS	18,174	18,699

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMGEN INCORPORATED	21,830	29,201
APPLE	20,561	32,652
BANK OF AMERICA CORP	4,581	9,314
BANK OF NY MELLON CP	3,691	4,754
BAXTER INTERNTNL	23,284	21,655
BECTON DICKSON & CO	3,514	6,760
BRIGHT HORIZON FAM	8,287	10,476
BRINKS CO		
CA WATER SERVICE GRP	8,787	9,389
CATERPILLAR INC		
CERNER CORP	4,785	3,881
CHARLES SCHWAB CORP	6,057	5,482
CHUBB LTD		
CHURCH & DWIGHT CO INC	3,468	6,642
CISCO SYSTEMS INC	18,804	26,388
CITIGROUP INC	6,631	5,518
COLGATE-PALMOLIVE		
COMCAST CORP NEW CL A	5,521	6,640
COSTCO WHOLESALE CO	4,843	4,278
CUMMINS INC		
CVS HEALTH CORP	9,652	9,304
DECKERS OUTDOOR CORP	4,680	6,525
DISCOVERY INC	4,891	4,651
EMERSON ELECTRIC CO	15,672	13,504
ESTEE LAUDERCO INC	8,271	8,587
EXPEDITORS INTL WASH	9,705	9,533
FACEBOOK INC	7,400	5,637
FEDEX CORP	5,301	3,549
FIDELITY NATL INFO	7,776	8,409
GAP INC		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GLAXOSMITHKLINE PLC F	8,771	9,553
HAEMONETICE CORP	5,104	8,704
HOME DEPOT INC	6,558	11,856
HOST HOTELS & RESORT	12,158	12,619
ILLINOIS TOOL WORKS	7,749	10,262
INTEL CORP	12,719	20,180
INTL FLAVORS & FRAGRA		
J M SMUCKER CO	22,165	16,922
JOHNSON & JOHNSON	16,668	19,358
JPMORGAN CHASE & CO	23,823	33,777
LOWES COMPANIES INC		
MASTERCARD INC	8,783	12,640
MICROSOFT CORP	24,171	51,293
MINERALS TECH INC		
NETFLIX	5,655	4,283
NIKE	4,829	4,448
NOVARTIS	8,083	9,525
NUCOR CORP	6,224	6,683
ORACLE CORPORATION	14,820	15,712
PRICELINE GROUP		
PROCTOR & GAMBLE	8,583	9,468
REINSURANCE GP AMER NEW		
SONOCO PRODUCTS CO	9,617	9,191
STANLEY BLACK & DECKK		
STARBUCKS CORP	8,731	9,982
STATE STREET CORP	7,658	6,875
SVB FINL GROUP	4,823	2,849
SYSCO CORPORATION	14,599	19,174
T C F FINL CORP	4,778	4,385
TEXAS INSTRUMENTS INC	7,292	14,270

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THERMO FISHER	4,842	5,147
TIFFANY & CO	8,456	6,763
TIME WARNER INC NEW		
TRAVELERS	11,796	12,095
UNILEVER N V	3,429	3,658
UNION PACIFIC CORP	14,797	17,279
UNITED HEALTH GROUP	10,506	30,143
VERIZON	18,446	20,689
VERTEX PHARM	4,720	4,971
VISA INC	9,626	9,632
WALT DISNEY	6,188	6,689
WW GRAINGER INC	4,642	4,235
3M COMPANY	11,617	12,576
ISHARES MSCI EAFE ESG	141,914	119,637
ISHARES MSCI EM ESG	56,230	46,312
NUSHARES ESG SMALL CAP	28,152	24,739
AMERICAN TOWER CORP	7,796	8,700
PROLOGIS INC	10,341	9,395
LASALLE HOTEL PPTY		

TY 2018 Investments Government Obligations Schedule**Name:** QUAIL ROOST FOUNDATION**EIN:** 76-0754268**US Government Securities - End
of Year Book Value:**

271,647

**US Government Securities - End
of Year Fair Market Value:**

269,277

**State & Local Government
Securities - End of Year Book
Value:**

185,255

**State & Local Government
Securities - End of Year Fair
Market Value:**

184,833

TY 2018 Other Expenses Schedule**Name:** QUAIL ROOST FOUNDATION**EIN:** 76-0754268**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES/SUBS	741			741
INSURANCE	675			675
WEBSITE	981			981
FEES AND PENALTIES	10			10
PROFESSIONAL DEVELOPMENT	995			995
RESEARCH & MATERIALS	850			850

TY 2018 Other Professional Fees Schedule**Name:** QUAIL ROOST FOUNDATION**EIN:** 76-0754268

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS	30,000	3,001		26,999
NICS INVESTMENT MGMT FEES	14,933	14,933		
HORIZON SCHWAB INVEST FEES	21,872	21,872		

TY 2018 Taxes Schedule**Name:** QUAIL ROOST FOUNDATION**EIN:** 76-0754268

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	8,589			