

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE FAVROT FUND		A Employer identification number 76-0638639
Number and street (or P O box number if mail is not delivered to street address) 1770 SAINT JAMES PLACE NO 510	Room/suite	B Telephone number (see instructions) (713) 622-1442
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77056		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 15,640,767	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	362,729	362,729		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	569,410			
	b Gross sales price for all assets on line 6a	5,158,391			
	7 Capital gain net income (from Part IV, line 2)		569,410		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	932,139	932,139			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,330	0		1,330
	b Accounting fees (attach schedule)	18,392	9,196		9,196
	c Other professional fees (attach schedule)	129,404	129,404		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	13,484	5,757		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	12,974	6,487		6,487
	21 Travel, conferences, and meetings	10,196	5,098		5,098
	22 Printing and publications				
	23 Other expenses (attach schedule)	27,027	3,514		23,513
	24 Total operating and administrative expenses. Add lines 13 through 23	212,807	159,456		45,624
	25 Contributions, gifts, grants paid	980,000			980,000
26 Total expenses and disbursements. Add lines 24 and 25	1,192,807	159,456		1,025,624	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-260,668				
b Net investment income (if negative, enter -0-)		772,683			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	406,772	521,409	521,409
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	15,103,864	14,734,286	15,119,358
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ <u>10,603</u> Less accumulated depreciation (attach schedule) ▶ <u>10,603</u>			
15 Other assets (describe ▶ _____)	4,389	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,515,025	15,255,695	15,640,767	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	1,338	
	23 Total liabilities (add lines 17 through 22)	0	1,338	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	15,515,025	15,254,357	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see instructions)	15,515,025	15,254,357		
31 Total liabilities and net assets/fund balances (see instructions) .	15,515,025	15,255,695		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,515,025
2 Enter amount from Part I, line 27a	2	-260,668
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	15,254,357
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	15,254,357

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a DIST IN EXCESS OF BASIS - GS VINTAGE V GMBH & CO	P		2018-12-31
b NONTAXABLE DISTRIBUTIONS			
c PUBLICLY TRADED SECURITIES			
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49,349			49,349
b 61,400			61,400
c 5,046,835		4,588,981	457,854
d 807			807
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			49,349
b			61,400
c			457,854
d			807
e			

2 Capital gain net income or (net capital loss)	2	569,410
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	932,776	17,160,997	0.054354
2016	879,117	16,299,921	0.053934
2015	955,613	18,743,615	0.050983
2014	1,138,076	20,955,989	0.054308
2013	927,802	20,382,985	0.045518

2 Total of line 1, column (d)	2	0.259097
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051819
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	17,006,890
5 Multiply line 4 by line 3	5	881,280
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,727
7 Add lines 5 and 6	7	889,007
8 Enter qualifying distributions from Part XII, line 4	8	1,025,624

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 1,338.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of JULIE RICHARDSON Telephone no (713) 622-1442

Located at 1770 ST JAMES PLACE 510 HOUSTON TX ZIP+4 770563405

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	16,690,476
b	Average of monthly cash balances.	1b	575,402
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	17,265,878
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	17,265,878
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	258,988
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	17,006,890
6	Minimum investment return. Enter 5% of line 5.	6	850,345

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	850,345
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	7,727
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,727
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	842,618
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	842,618
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	842,618

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,025,624
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,025,624
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	7,727
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,017,897

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				842,618
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			650,058	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,025,624</u>				
a Applied to 2017, but not more than line 2a			650,058	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				375,566
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				467,052
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 JULIE RICHARDSON
 1770 ST JAMES PLACE 510
 HOUSTON, TX 770563405
 (713) 622-1442

b The form in which applications should be submitted and information and materials they should include
 NO SPECIFIC FORMS REQUIRED

c Any submission deadlines
 N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LAURENCE FAVROT 1770 ST JAMES PLACE 510 HOUSTON, TX 770563405	PRESIDENT/TRUSTEE 1 00	0	0	0
ROMELIA FAVROT 1770 ST JAMES PLACE 510 HOUSTON, TX 770563405	TREASURER/TRUSTEE 1 00	0	0	0
LEO M FAVROT 1770 ST JAMES PLACE 510 HOUSTON, TX 770563405	TRUSTEE 1 00	0	0	0
JEANETTE F PETERSON 1770 ST JAMES PLACE 510 HOUSTON, TX 770563405	TRUSTEE 1 00	0	0	0
LENIOR M JOSEY 1770 ST JAMES PLACE 510 HOUSTON, TX 770563405	TRUSTEE 1 00	0	0	0

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALBOA PARK CONSERVANCY (LKF) 1549 EL PRADO STE 1 SAN DIEGO, CA 92101		PC	BALBOA PARK CONSERVANCY IS A PUBLIC/PRIVATE PARTNERSHIP FORMED TO ENSURE THE PRESERVATION AND ENHANCEMENT OF BALBOA PARKS HISTORICAL, CULTURAL AND NATURAL RESOURCES FOR FUTURE GENERATIONS THE PURPOSE OF THE GRANT IS TO FUND STATE OF THE ART DIGITAL BALBOA PARK TREE INVENTORY THIS IS THE BALANCE OF A \$78,000 TOTAL GRANT, \$28,000 IN 2017 AND \$50,000 IN 2018	50,000
BLANCO COUNTY FAIR ASSOCIATION (RF) BOX 216 JOHNSON CITY, TX 78636		PC	THE BLANCO COUNTY FAIR ASSOCIATION IS A NON-PROFIT ORGANIZATION WHOSE PURPOSE IS TO PROMOTE EDUCATION OF JOHNSON CITY RESIDENTS, PARTICULARLY THE YOUTH, PRESERVE AND CELEBRATE RICH WESTERN AGRICULTURAL HERITAGE FOR BOTH CURRENT AND FUTURE GENERATIONS AND MAINTAIN THE FACILITIES FOR THE USE OF OTHER YOUTH THE PURPOSE OF THE GRANT IS IN PART TO SUPPORT GRANT WRITING TO RAISE THE ADDITIONAL FUNDS NEEDED TO UPGRADE THE FAIRGROUNDS AND THE BALANCE WILL GO TOWARD THE BUILDING FUND	100,000
COMMUNITY PARTNERS FBO COLLEGE MATCH (CFA) 1000 NO ALAMEDA ST 240 LOS ANGELES, CA 90012		PC	COMMUNITY PARTNERS MANAGES THE FINANCES, HUMAN RESOURCES AND LEGAL COMPLIANCE ON BEHALF OF COLLEGE MATCH, WHICH PROVIDES 2 YEARS OF COMPREHENSIVE COUNSELING AND ASSISTANCE TO ASSURE COLLEGE ACCEPTANCE FOR MOTIVATED HIGH ACHIEVING STUDENTS FROM LOW INCOME AREAS IN LOS ANGELES COLLEGE MATCH HAS BEEN SO SUCCESSFUL IT HAS EXPANDED ITS SERVICES TO 540 LOW INCOME STUDENTS THE PURPOSE OF THIS GRANT IS TO SUPPORT THIS EXPANDED EFFORT	40,000
Total				980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOCTORS WITHOUT BORDERS USA INC (JFP) 40 RECTOR ST 16TH FLOOR NEW YORK, NY 10001		PC	DOCTORS WITHOUT BORDERS IS AN INTERNATIONAL HUMANITARIAN ORGANIZATION WITH 35,000 PROFESSIONALS INITIATING MEDICAL AIR PROGRAMS WHEREVER THEY ARE NEEDED AROUND THE WORLD, CURRENTLY OPERATING IN 71 COUNTRIES THE PURPOSE OF THIS GRANT IS TO SUBSIDIZE GENERAL MEDICAL WORK AMONG REFUGEE POPULATIONS	10,000
HEARTGIFT FOUNDATION (LF) 7915 SHOAL CREEK 275 AUSTIN, TX 78738		PC	THE MISSION OF THE HEARTGIFT FOUNDATION IS TO PROVIDE LIFESAVING HEART SURGERY TO CHILDREN FROM AROUND THE WORLD WHERE SPECIALIZED MEDICAL TREATMENT IS EITHER SCARCE OR NONEXISTENT THE PURPOSE OF THE GRANT IS TO SUPPORT PAY FOR THE CARE AND TREATMENT OF THE CHILDREN TO WHOM HEARTGIFT PROVIDES LIFESAVING HEART SURGERY, INCLUDING TRAVEL, MEDICAL TREATMENT, FOOD, ETC IT WILL ALSO SUPPORT A MISSION TRIP TO BOLIVIA	45,000
HILL COUNTRY ALLIANCE (RF) 15315 HIGHWAY 71 WEST BEE CAVE, TX 78738		PC	THE MISSION OF THE HILL COUNTRY ALLIANCE IS TO BRING TOGETHER AN EVER-EXPANDING ALLIANCE OF GROUPS THROUGHOUT A MULTI-COUNTY REGION OF CENTRAL TEXAS WITH THE LONG-TERM OBJECTIVE OF PRESERVING OPEN SPACES, WATER SUPPLY, WATER QUALITY AND THE UNIQUE CHARACTER OF THE TEXAS HILL COUNTRY THE PURPOSE OF THE GRANT IS TO SUPPORT THE HILL COUNTRY ALLIANCES WORK IN THE PEDERNALES RIVER BASIN	30,000
Total ▶ 3a				980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE STONE INC (LMJ) 2726 BISSONNET HOUSTON, TX 77005		PC	THE OBJECTIVE OF HOPE STONE IS TO USE INNOVATIVE PERFORMANCE ART TO IMPROVE AND STRENGTHEN THE LIVES OF AT RISK CHILDREN IN THE GREATER HOUSTON COMMUNITY THE PURPOSE OF THE GRANT IS TO PROVIDE OPERATING FUNDS FOR THE PROGRAM	5,000
HOUSTON MUSEUM OF NATURAL SCIENCE (RF) 5555 HERMANN PARK DRIVE HOUSTON, TX 77030		PC	THE OBJECTIVE OF THE MUSEUM IS TO PRESERVE AND ADVANCE THE GENERAL KNOWLEDGE OF NATURAL SCIENCE IN A FIRST CLASS MUSEUM THE PURPOSE OF THE GRANT IS TO SUPPORT THE 2018-2019 DISTINGUISHED LECTURE SERIES, WHICH HAS ENABLED THE HHMS TO AMPLIFY THE EDUCATIONAL VALUE OF THE MUSEUMS COLLECTIONS AND EXHIBITS THROUGH LECTURES	20,000
MANOS DE CRISTO (LMF) 4911 HARMON AVENUE AUSTIN, TX 78751		PC	THE MISSION OF MANOS DE CRISTO IS TO EMPOWER LOW INCOME INDIVIDUALS WITH A LOVING HAND OF ASSISTANCE WITHOUT REGARD TO AGE, GENDER, RACE OR RELIGIOUS PREFERENCE MANOS PROMOTES DIGNITY AND SELF-RELIANCE BY PROVIDING ESSENTIAL ORAL CARE, FURTHERING EDUCATIONAL DEVELOPMENT AND MEETING BASIC NEEDS WITH FOOD AND CLOTHING THE PURPOSE OF THE GRANT IS FUNDING TO PROVIDE VITAL TRAINING TO THE DENTAL CENTER STAFF	45,000
Total ▶ 3a				980,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MUSEUM OF FINE ARTS OF HOUSTON (LMJ) PO BOX 6826 HOUSTON, TX 772656826		PC	THE OBJECTIVE OF THE MFA IS TO SERVE ALL PEOPLE BY PURSUING EXCELLENCE IN ART THROUGH COLLECTION, EXHIBITION AND EDUCATION BY BRINGING ART INTO THE EVERYDAY LIFE OF ALL HOUSTONIANS THE PURPOSE OF THE GRANT IS TO PROVIDE FUNDING TO HELP BUILD A NEW CAMPUS FOR THE MFAH CONSISTING OF (1) A NEW CONTEMPORARY AND MODERN ART MUSEUM, (2) A NEW BUILDING FOR THE GLASSELL SCHOOL OF ART, (3) A NEW CONSERVATION CENTER, (4) EXPANDED PARKING, (5) LANDSCAPING, AND (6) AN ENDOWMENT FOR OPERATING FUNDS THE \$165,000 GRANT IS THE 5TH OF A TOTAL PLEDGE OF \$1,000,000 PAYABLE OVER 7 YEARS THE \$10,000 GRANT IS TO UNDERWRITE ONE GREAT NIGHT IN NOVEMBER 2016	175,000
THE NATIONAL TRUST FOR HISTORIC PRESERVATION (JFP) 2600 VIRGINIA AVENUE NW STE 1000 WASHINGTON, DC 20037		PC	THE NATIONAL TRUST IS DEDICATED TO CONSERVING THE ARCHITECTURAL AND CULTURAL HISTORY OF THE UNITED STATES THE PURPOSE OF THIS GRANT IS (1) \$30,000 TO ENHANCE ENDOWMENT OF THE JAF FUND FOR HISTORIC PRESERVATION, AND (2) \$20,000 TO FUND WOMEN IN PRESERVATION FORUM JOURNAL SESSIONS AT THE 2019 ANNUAL CONFERENCE	50,000
NATURAL RESOURCES DEFENSE COUNCIL (CFA) 40 WEST 20TH STREET NEW YORK, NY 10011		PC	NRDC IS DEDICATED TO SAFEGUARDING OUR EARTH THROUGH STRATEGIC INITIATIVES THAT CALL ON THE EXPERTISE OF THEIR SCIENTISTS AND LAWYERS TO FIND INNOVATIVE SOLUTIONS THE PURPOSE OF THE GRANT IS TO UNDERWRITE TRAINING WORKSHOPS FEATURING THE LATEST REMOTE SENSING TECHNOLOGIES TO MONITOR AND REDUCE EMISSIONS FROM PORTS AND SHIPPING IN CHINA	60,000
Total ▶ 3a				980,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
NATURE CONSERVANCY INC (LF) 318 CONGRESS AVENUE AUSTIN, TX 78701		PC	THE MISSION OF THE CONSERVANCY IS TO CONSERVE THE LANDS AND WATERS ON WHICH ALL LIFE DEPENDS ACROSS THE GLOBE, OUR PRESERVES AND CONSERVATION PROJECTS SERVE AS FIELD LABS FOR DEVELOPING THE BEST WAYS TO PROTECT LAND, WATER AND WILDLIFE OUR VISION IS A WORLD WHERE THE DIVERSITY OF LIFE THRIVES AND PEOPLE ACT TO CONSERVE NATURE FOR ITS OWN SAKE AND ITS ABILITY TO FULFILL OUR NEEDS AND ENRICH OUR LIVES THE PURPOSE OF THE GRANT IS TO PROVIDE FUNDING TO HELP SUPPORT THE FRESHWATER PILOT SITE IN THE COUNTRY OF GABON ON THE ATLANTIC COAST OF AFRICA THIS GRANT WILL QUALIFY FOR TWO MATCHING GRANTS	45,000
OLD GLOBE THEATRE (LKF) PO BOX 122171 SAN DIEGO, CA 921122171		PC	THE OLD GLOBES MISSION IS TO PRESERVE, STRENGTHEN AND ADVANCE THEATER AND PROVE AN ENVIRONMENT FOR THE GROWTH AND EDUCATION OF THEATER PROFESSIONALS AND THE COMMUNITY AT LARGE THE PURPOSE OF THE GRANT IS TO SUPPORT THE ARTS ENGAGEMENT AND YOUNG AUDIENCE DEVELOPMENT INITIATIVES	50,000
PLAYWRIGHTS PROJECT (JFP) 3675 RUFFIN ROAD STE 330 SAN DIEGO, CA 92123		PC	THE MISSION OF PLAYWRIGHTS PROJECT IS TO ADVANCE LITERACY, CREATIVITY AND COMMUNICATION BY EMPOWERING INDIVIDUALS TO VOICE THEIR STORIES THROUGH PLAYWRITING AND THEATER PRODUCTION THE PURPOSE OF THE GRANT IS TO SUPPORT THE OUT OF THE YARD THEATER WRITING WORKSHOPS AMONG THE INCARCERATED POPULATION IN A VARIETY OF CORRECTIONAL INSTITUTIONS	15,000
Total				980,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
PROJECT GRAD (LMJ) 3000 RICHMOND AVE STE 400 HOUSTON, TX 77098		PC	THE MISSION OF PROJECT GRAD IS TO ENSURE A QUALITY PUBLIC EDUCATION FOR ALL CHILDREN IN THE ECONOMICALLY DISADVANTAGED COMMUNITIES SO THAT HIGH SCHOOL AND COLLEGE GRADUATION RATES INCREASE THE PURPOSE OF THE GRANT IS TO FUND THE 2019 FAVROT FUND ADVANCED BIOLOGY COLLEGE INSTITUTE AT THE UTHSC IN HOUSTON	10,000
SAN DIEGO HISTORICAL SOCIETY (LKF) 1649 EL PRADO STE 3 SAN DIEGO, CA 92101		PC	THE SAN DIEGO HISTORICAL SOCIETY THROUGH ITS HISTORY CENTER TELLS THE DIVERSE STORY OF OUR REGION EDUCATING AND ENRICHING OUR COMMUNITY, PRESERVING OUR HISTORY AND FOSTERING CIVIC PRIDE THE PURPOSE OF THE GRANT IS TO FUND AND EXPAND THE K-12 EDUCATION PROGRAM	20,000
SAN DIEGO SOCIETY OF NATURAL HISTORY BALBOA PARK (LKF) P O BOX 121390 SAN DIEGO, CA 92112		PC	THE MISSION IS TO INTERPRET THE NATURAL WORLD THROUGH RESEARCH, EDUCATION AND EXHIBITS THE PURPOSE OF THE GRANT IS TO FUND THE EVOLUTIONARY VENTURE FUND (EVF), AN EFFORT TO EXPERIMENT AND TO BETTER POSITION THE MUSEUM TO ADDRESS CHANGING AUDIENCES IN CHANGING TIMES	30,000
Total ▶ 3a				980,000

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a <i>Paid during the year</i>				
TEXAS CHILDREN'S HOSPITAL (FULL BOARD) 1919 SOUTH BRAESWOOD BLVD HOUSTON, TX 77030		PC	TEXAS CHILDRENS HOSPITAL TAKES CARE OF THE MEDICAL NEEDS OF CHILDREN THE PURPOSE OF THE GRANT IS TO PROVIDE FOR THE CREATION OF AN ENDOWED CHAIR IN THE NAME OF GEORGE A PETERKIN, JR , BENEFITTING THE DEPARTMENT OF SURGERY AT TEXAS CHILDRENS HOSPITAL	50,000
THE BHUTAN FOUNDATION (CFA) 21 DUPONT CIRCLE NW STE 755 WASHINGTON, DC 20036		PC	THE BHUTAN FOUNDATION SUPPORTS PROJECTS IN BHUTAN TO BENEFIT CONSERVATION, PRESERVATION OF CULTURE, GOOD GOVERNANCE AND SUSTAINABLE DEVELOPMENT THE PURPOSE OF THE GRANT IS TO PROVIDE SUPPORT FOR 3 PROJECTS 1) TIGER MONITORING, 2) WATER SUPPLY FOR MARANGDUT VILLAGE, AND 3) GREEN PIGMENT ARTS AS WELL AS GENERAL OPERATING EXPENSES	40,000
THE METROPOLITAN MUSEUM OF ART (JFP) 1000 FIFTH AVENUE NEW YORK, NY 10028		PC	THE MUSEUM COLLECTS, CONSERVES, AND EXHIBITS THE VISUAL ARTS, SUPPORTS RESEARCH AND PROMOTES EDUCATION IN VISUAL CULTURES AROUND THE GLOBE AND ACROSS HISTORY THE FUNDS ARE TO BE DIRECTED IN TWO WAYS (1) \$20,000 FOR ACCESS PROGRAMS FOR INDIVIDUALS WITH SPECIAL NEEDS AND DISABILITIES, AND (2) \$25,000 TO HELP SUPPORT THE MUSE (MUSEUM SEMINAR) INTERNSHIP PROGRAM TO TRAIN AND MENTOR NEXT GENERATION ART CONSERVATORS, CURATORS AND MUSEUM PROFESSIONALS	45,000
Total ▶ 3a				980,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
THE UC SANTA BARBARA FOUNDATION (JFP) OFFICE OF DEVELOPMENT HUMANITIES AND FINE ARTS UCSB SANTA BARBARA, CA 931061130		PC	THE UCSB FOUNDATION MANAGES FUNDS TO SUPPORT THE EDUCATIONAL MISSION AND PROGRAMS OF THE UNIVERSITY OF CALIFORNIA THE PURPOSE OF THE GRANT IS TO PROVIDE SUPPORT FOR GRADUATE STUDENTS TO DEVELOP THEIR CAREERS AND PROFESSIONALISM IN THE DEPARTMENT OF HISTORY OF ART & ARCHITECTURE TO PROVIDE CONFERENCE MONIES AND RESEARCH FUNDS AS WELL AS PROFESSIONAL ADVANCEMENT	40,000
THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON (LMJ) P O BOX 1321 HOUSTON, TX 77251		PC	THE OBJECTIVE OF UT HEALTH SCIENCE CENTER IS TO EDUCATE HEALTH SCIENCE PROFESSIONALS DISCOVER AND TRANSLATE ADVANCES IN THE BIOMEDICAL AND SOCIAL SCIENCES AND THE BEST PRACTICES IN CLINICAL CARE AND PUBLIC HEALTH THE PURPOSE OF THE GRANT IS TO PROVIDE DISCRETIONARY FUNDS FOR THE PRESIDENT	5,000
Total				980,000

TY 2018 Accounting Fees Schedule**Name:** THE FAVROT FUND**EIN:** 76-0638639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	892	446		446
BOOKKEEPING	17,500	8,750		8,750

TY 2018 Investments Corporate Stock Schedule**Name:** THE FAVROT FUND**EIN:** 76-0638639**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK & BONDS	14,734,286	15,119,358

TY 2018 Legal Fees Schedule**Name:** THE FAVROT FUND**EIN:** 76-0638639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,330	0		1,330

TY 2018 Other Assets Schedule**Name:** THE FAVROT FUND**EIN:** 76-0638639**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EXCISE TAX RECEIVABLE	4,389	0	0

TY 2018 Other Expenses Schedule**Name:** THE FAVROT FUND**EIN:** 76-0638639**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,268	634		634
TELEPHONE	5,759	2,880		2,879
PUBLICATION MATERIALS	20,000	0		20,000

TY 2018 Other Liabilities Schedule**Name:** THE FAVROT FUND**EIN:** 76-0638639

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAXES PAYABLE	0	1,338

TY 2018 Other Professional Fees Schedule**Name:** THE FAVROT FUND**EIN:** 76-0638639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	129,404	129,404		0

TY 2018 Taxes Schedule**Name:** THE FAVROT FUND**EIN:** 76-0638639

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	5,757	5,757		0
EXCISE TAXES	7,727	0		0