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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
HOBBY FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
2131 SAN FELIPE

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77019

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 15,730,583

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)
(Part I, column (d) must be on cash basis)

A Employer identification number
76-0489862

B Telephone number (see instructions)
(713) 521-3377

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0		
	2 Check ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	12,365	12,365	
	4 Dividends and interest from securities	380,058	380,058	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	878,547		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		878,547	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,270,970	1,270,970		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	4,396	2,198	2,198
	c Other professional fees (attach schedule)	104,758	104,758	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	30,977	977	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	517	517	0
	24 Total operating and administrative expenses. Add lines 13 through 23	140,648	108,450	2,198
	25 Contributions, gifts, grants paid	621,700		621,700
	26 Total expenses and disbursements. Add lines 24 and 25	762,348	108,450	623,898
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	508,622		
	b Net investment income (if negative, enter -0-)		1,162,520	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	53,074	193,841	193,841
	2	Savings and temporary cash investments	680,839	641,334	641,334
	3	Accounts receivable ▶ <u>6,467</u>			
		Less allowance for doubtful accounts ▶ _____	1,392	6,467	6,467
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8,787,800	9,195,085	14,888,941
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,523,105	10,036,727	15,730,583	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	9,523,105	10,036,727	
	30	Total net assets or fund balances (see instructions)	9,523,105	10,036,727	
31	Total liabilities and net assets/fund balances (see instructions) .	9,523,105	10,036,727		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,523,105
2	Enter amount from Part I, line 27a	2	508,622
3	Other increases not included in line 2 (itemize) ▶ _____	3	5,000
4	Add lines 1, 2, and 3	4	10,036,727
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,036,727

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 229,745		275,327	-45,582
b 2,282,303		1,358,449	923,854
c 275			275
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-45,582
b			923,854
c			275
d			
e			

2 Capital gain net income or (net capital loss)	2	878,547
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,802,000	15,981,824	0 112753
2016	1,593,592	15,460,437	0 103075
2015	1,793,854	16,071,169	0 111619
2014	2,162,712	17,368,340	0 124520
2013	2,130,051	17,089,285	0 124642

2 Total of line 1, column (d)	2	0 576609
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 115322
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	16,861,213
5 Multiply line 4 by line 3	5	1,944,469
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,625
7 Add lines 5 and 6	7	1,956,094
8 Enter qualifying distributions from Part XII, line 4	8	623,898

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	23,250
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	23,250
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	23,250
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	29,969
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	34,969
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,719
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 11,719 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ CATHY LEESON Telephone no ▶ (713) 521-3377			

Located at ▶ 2131 SAN FELIPE HOUSTON TX

ZIP+4 ▶ 770195620

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	16,088,283
b	Average of monthly cash balances.	1b	1,029,700
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	17,117,983
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	17,117,983
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	256,770
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	16,861,213
6	Minimum investment return. Enter 5% of line 5.	6	843,061

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	843,061
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	23,250
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	23,250
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	819,811
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	819,811
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	819,811

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	623,898
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	623,898
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	623,898

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				819,811
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	1,299,869			
b From 2014.	1,320,387			
c From 2015.	1,004,682			
d From 2016.	839,890			
e From 2017.	1,015,693			
f Total of lines 3a through e.	5,480,521			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 623,898				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				623,898
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	195,913			195,913
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,284,608			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	1,103,956			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	4,180,652			
10 Analysis of line 9				
a Excess from 2014.	1,320,387			
b Excess from 2015.	1,004,682			
c Excess from 2016.	839,890			
d Excess from 2017.	1,015,693			
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ► 3a				
b <i>Approved for future payment</i> HOUSTON PARKS BOARD 300 NORTH POST OAK LANE HOUSTON, TX 77024		PUBLIC CHARITY	CA	75,000
UNIVERSITY OF TEXAS LAW SCHOOL FOUNDATION 727 E DEAN KEETON ST AUSTIN, TX 78705		PUBLIC CHARITY	ENDOWMENT	50,000
Total ► 3b				

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-06-13	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JILL G KUBICKI				P00746055
	Firm's name ▶ RSM US LLP	Firm's EIN ▶ 42-0714325			
Firm's address ▶ 1330 POST OAK BLVD STE 2400 HOUSTON, TX 77056					Phone no (713) 625-3500

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PAMELA GEORGE	SECRETARY 0 50	0	0	0
2131 SAN FELIPE ST HOUSTON, TX 770195620				
WP HOBBY	TRUSTEE & PRESIDENT 0 50	0	0	0
2131 SAN FELIPE ST HOUSTON, TX 770195620				
LAURA H BECKWORTH	TRUSTEE & VICE PRESIDENT 0 50	0	0	0
2131 SAN FELIPE ST HOUSTON, TX 770195620				
PAUL W HOBBY	TRUSTEE & VICE PRESIDENT 0 50	0	0	0
2131 SAN FELIPE ST HOUSTON, TX 770195620				
CATHY LEESON	TREASURER 0 50	0	0	0
2131 SAN FELIPE ST HOUSTON, TX 770195620				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

WP HOBBY
PAUL W HOBBY

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAYLOR COLLEGE OF MEDICINE OFFICE OF DEVELOPMENT ONE BAYLOR PLAZA MS BCM 160 HOUSTON, TX 77030		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
BLOWING ROCK CHARITY HORSE SHOW FOUNDATION POST OFFICE BOX 650 BLOWING ROCK, NC 28605		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
BRIDGES TO LIFEPO BOX 570895 HOUSTON, TX 772570895		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROACH FOUNDATION FOR BRAIN CANCER RESEARCH 2726 BISSONNET 240-602 HOUSTON, TX 77005		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
BUFFALO BAYOU PARTNERSHIP 1019 COMMERCE ST SUITE 200 HOUSTON, TX 77002		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	3,000
CENTER FOR PUBLIC POLICY PRIORITIES 7020 EASY WIND DRIVE SUITE 200 AUSTIN, TX 78752		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
Total			▶ 3a	621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR PUBLIC POLICY PRIORITIES 7020 EASY WIND DRIVE SUITE 200 AUSTIN, TX 78752		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	25,000
CENTER FOR STUDENTS IN RECOVERY UNIVERSITY OF TEXAS AT AUSTIN 2109 SAN JACINTO BLVD E8000-BEL222 AUSTIN, TX 78712		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	500
COLLEGE FOUNDATION CO UVA GIFT ACCOUNTING PO BOX 400807 CHARLOTTESVILLE, VA 229044807		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EQUESSENSE THERAPEUTIC HORSE PLAY 6062 YOUNGSFORD ROAD MARION, TX 78124		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
FELLOWSHIP OF CHRISTIAN ATHLETES ATTN WADE HOPKINS PO BOX 132589 SPRING, TX 77393		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
FIRST UNITED METHODIST CHURCH PO BOX 1567 SHREVEPORT, LA 71165		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOSTER ANGELS OF CENTRAL TEXAS PO BOX 152575 AUSTIN, TX 78715		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
GARDEN CLUB OF HOUSTON CO MRS ELIZABETH HOWLEY 2923 CHEVY CHASE DRIVE HOUSTON, TX 77019		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
GAY HILL VOLUNTEER FIRE DEPARTMENT CO DONALD SCHROEDER 1650 AFFLECK BRENHAM, TX 77833		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,300
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER HOUSTON COMMUNITY FOUNDATION ATTN GIFT PROCESSOR 515 POST OAK BLVD SUITE 1000 HOUSTON, TX 77027		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	500
GREATER HOUSTON COMMUNITY FOUNDATION ATTN GIFT PROCESSOR 515 POST OAK BLVD SUITE 1000 HOUSTON, TX 77027		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	24,000
GREATER SAN MARCOS YOUTH COUNCIL INC ATTN JULIA NEW PO BOX 1455 SAN MARCOS, TX 786671455		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	30,000
Total			▶ 3a	621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARRY RANSOM HUMANITIES RESEARCH CENTER UNIVERSITY OF TEXAS AT AUSTIN PO DRAWER 7219 AUSTIN, TX 787137219		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	500
HAYS COUNTY - BROWN SANTA PROGRAM SHERIFF DEPARTMENT 1303 UHLAND ROAD SAN MARCOS, TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
HEROES LODGE PROJECT INC AMERICAN GI FORUM OF TEXAS 1000 BRAZOS SUITE 200 AUSTIN, TX 78701		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE'S LEGACY EQUINE RESCUE INC 5145 TAYLOR CREEK ROAD AFTON, VA 22920		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	300
HOUSTON BOTANIC GARDEN 3701 KIRBY DRIVE SUITE 992 HOUSTON, TX 77098		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
HOUSTON PARKS BOARD 300 NORTH POST OAK LANE HOUSTON, TX 77024		PUBLIC CHARITY	CAPITAL CAMPAIGN	25,000
Total ► 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEFFERSON TRUST UNIVERSITY OF VIRGINIA PO BOX 400314 CHARLOTTESVILLE, VA 229044314		PUBLIC CHARITY	CAPITAL CAMPAIGN	20,000
KAPPA KAPPA GAMMA CHARITABLE FOUNDATION OF HOUSTON PO BOX 6770 HOUSTON, TX 772656770		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,500
KELSEY RESEARCH FOUNDATION 5615 KIRBY DRIVE SUITE 660 HOUSTON, TX 77005		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KOVLER DIABETES CENTER UNIVERSITY OF CHICAGO MEDICINE 900 E 57TH ST 8TH FLOOR CHICAGO, IL 60637		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
KUT 905 UNIVERSITY OF TEXAS AT AUSTIN 1 UNIVERSITY STATION A0704 AUSTIN, TX 78712		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
LBJ FOUNDATION 400 W 15TH STREET SUITE 1510 AUSTIN, TX 78701		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LBJ MUSEUM OF SAN MARCOSPO BOX 3 SAN MARCOS, TX 78667		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	30,000
MACEDONIAN MINISTRIES FOUNDATION INC 3445 PEACHTREE RD NE STE 175 ATLANTA, GA 30326		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
MAINSTREAM MENTAL HEALTH INC DR JOHN HUBER 1825 FORTVIEW RD SUITE 101 AUSTIN, TX 78704		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
Total ► 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAINSTREAM MENTAL HEALTH INC DR JOHN HUBER 1825 FORTVIEW RD SUITE 101 AUSTIN, TX 78704		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
MAINSTREAM MENTAL HEALTH INC DR JOHN HUBER 1825 FORTVIEW RD SUITE 101 AUSTIN, TX 78704		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	30,000
MAINSTREAM MENTAL HEALTH INC DR JOHN HUBER 1825 FORTVIEW RD SUITE 101 AUSTIN, TX 78704		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
Total			▶ 3a	621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAINSTREAM MENTAL HEALTH INC DR JOHN HUBER 1825 FORTVIEW RD SUITE 101 AUSTIN, TX 78704		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	20,000
MD ANDERSON FOUNDATION DEVELOPMENT OFFICE PO BOX 4470 HOUSTON, TX 772104470		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
MD ANDERSON FOUNDATION DEVELOPMENT OFFICE PO BOX 4470 HOUSTON, TX 772104470		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MD ANDERSON FOUNDATION DEVELOPMENT OFFICE PO BOX 4470 HOUSTON, TX 772104470		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
MEMORIAL PARK CONSERVANCY 7575 N PICNIC LANE HOUSTON, TX 77007		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
MENIL FOUNDATION INC1515 BRANARD HOUSTON, TX 77006		PUBLIC CHARITY	CAPITAL CAMPAIGN	100,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MENNINGER12301 MAIN STREET HOUSTON, TX 77035		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
METHODIST HOSPITAL FOUNDATION PO BOX 4384 HOUSTON, TX 772104384		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
MUSEUM OF FINE ARTS HOUSTON PO BOX 6826 HOUSTON, TX 772656626		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF FINE ARTS HOUSTON PO BOX 6826 HOUSTON, TX 772656626		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
MUSEUM OF FINE ARTS HOUSTON PO BOX 6826 HOUSTON, TX 772656626		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
MUSEUM OF FINE ARTS HOUSTON PO BOX 6826 HOUSTON, TX 772656626		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	500
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSEUM OF FINE ARTS HOUSTON PO BOX 6826 HOUSTON, TX 772656626		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
NATURE CONSERVANCY OF TEXAS THE 318 CONGRESS AVENUE AUSTIN, TX 78701		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
NEW HOPE BAPTIST CHURCH 2200 FM 390 W GAY HILL, TX 77833		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,200
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW VENTURE FUND THE DREAMUS 1201 CONNECTICUT AVE NW SUITE 300 WASHINGTON, DC 20036		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	5,000
PECKERWOOD GARDEN CONSERVATION FOUNDATION 20559 FM 359 HEMPSTEAD, TX 77445		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
PIN OAK CHARITY HORSE SHOW ASSOCIATION 2501 SOUTH MASON ROAD SUITE 410 KATY, TX 77218		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PIN OAK CHARITY HORSE SHOW ASSOCIATION 2501 SOUTH MASON ROAD SUITE 410 KATY, TX 77218		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
REDWOOD COMMUNITY CENTER INC DBA CENTRO ESPERANZA 2050A POPLAR STREET SAN MARCOS, TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
REDWOOD COMMUNITY CENTER INC DBA CENTRO ESPERANZA 2050A POPLAR STREET SAN MARCOS, TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
Total			▶ 3a	621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RICE UNIVERSITYPO BOX 1892 HOUSTON, TX 77251		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	250
SAN MARCOS BAPTIST ACADEMY 2801 RANCH ROAD 12 SAN MARCOS, TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
SAN MARCOS CITIZENS POLICE ACADEMY ALUMNI ASSOCIATION 2300 IH 35 SOUTH SAN MARCOS, TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
Total ► 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN MARCOS YOUTH SERVICE BUREAU 518 SOUTH GUADALUPE STREET SAN MARCOS, TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
SIRE INC 11211 KATY FREEWAY SUITE 660 HOUSTON, TX 77079		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
ST JOHN'S SCHOOL 2401 CLAREMONT LANE HOUSTON, TX 770195897		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS EXES - HOUSTON CHAPTER PO BOX 271648 HOUSTON, TX 77277		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
TEXAS STATE UNIVERSITY - SAN MARCOS 601 UNIVERSITY DRIVE SAN MARCOS, TX 78666		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
TREES FOR HOUSTONPO BOX 270477 HOUSTON, TX 772770477		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED STATES EQUESTRIAN TEAM FOUNDATION INC PO BOX 355 GLADSTONE, NJ 079340355		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	150
UNITED STATES HUNTER JUMPER ASSOCIATION INC PO BOX 669 BOKEELIA, FL 33922		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
UNIVERSITY OF VIRGINIA-SCHOOL OF ARCHITECTURE CAMPBELL HALL PO BOX 400122 CHARLOTTESVILLE, VA 22904		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	20,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF HOUSTON OFFICE OF DEVELOPMENT 400 E CULLEN BUILDING HOUSTON, TX 772042013		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	500
UNIVERSITY OF TEXAS AT AUSTIN DEVELOPMENT OFFICE PO BOX 7458 AUSTIN, TX 787137458		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
UNIVERSITY OF TEXAS LAW SCHOOL 727 E DEAN KEETON ST AUSTIN, TX 78705		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
Total ▶ 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF TEXAS LAW SCHOOL FOUNDATION UNIVERSITY OF TEXAS 727 E DEAN KEETON ST AUSTIN, TX 78705		PUBLIC CHARITY	CAPITAL CAMPAIGN	50,000
UVA ENGINEERING FOUNDATION PO BOX 400331 CHARLOTTESVILLE, VA 229044331		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
UVA PARENTS FUND 400 RAY C HUNT DR PO BOX 400807 CHARLOTTESVILLE, VA 22904		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,000
Total ► 3a				621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UVA SCHOOL OF ARCHITECTURE FOUNDATION CAMPBELL HALL PO BOX 400122 CHARLOTTESVILLE, VA 229044122		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	10,000
WASHINGTON COUNTY FAIR ASSOCIATION 1305 E BLUE BELL ROAD SUITE 110 BRENHAM, TX 77833		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	1,500
WILL IRWIN HEADACHE RESEARCH FOUNDATION 712 MAIN STREET SUITE 2000E HOUSTON, TX 77002		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	7,500
Total			▶ 3a	621,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILL IRWIN HEADACHE RESEARCH FOUNDATION 712 MAIN STREET SUITE 2000E HOUSTON, TX 77002		PUBLIC CHARITY	CONTINUING OPERATING EXPENSES	2,500
Total ▶ 3a				621,700

TY 2018 Accounting Fees Schedule**Name:** HOBBY FAMILY FOUNDATION**EIN:** 76-0489862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,396	2,198		2,198

TY 2018 Investments Corporate Stock Schedule

Name: HOBBY FAMILY FOUNDATION
EIN: 76-0489862

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	2,929	79,563
ABBVIE INC	109,432	345,989
AES CORP	51,538	62,511
AIR PRODS & CHEMS INC	161,272	182,457
AKAMAI TECHNOLOGIES INC	76,050	103,836
ALPHABET INC CL A	53,923	167,194
ALPHABET INC CL C	82,188	119,095
ALTRIA GROUP INC	6,798	133,353
AMAZON COM INC	26,385	225,296
AMERICAN EXPRESS COMPANY	60,047	66,724
AMGEN INC	118,297	218,030
ANHEUSER-BUSCH	47,672	26,324
APPLE INC	148,801	283,932
ARES CAPITAL CORP	42,933	38,483
AT&T INC	150,220	157,712
BALL CORP	113,045	229,900
BANK OF AMERICA	137,281	170,016
BB&T CORP	53,034	53,500
BHP GROUP PLC	67,518	63,757
BLACKROCK INC	65,140	68,744
CABOT OIL & GAS CORP	55,029	107,839
CELGENE CORP	18,232	44,863
CENTERPOINT ENERGY INC	59,791	79,496
CHEVRON CORP NEW	155,056	277,197
CHUBB LTD.	63,853	74,279
CINCINNATI FINL CORP	38,129	51,949
CISCO SYS INC	82,586	143,422
CMS ENERGY CORP	30,496	43,295
COCA COLA CO	172,415	495,044
COLGATE PALMOLIVE CO	42,509	89,280

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMCAST CORP	94,170	90,233
COMERICA INC	157,234	309,105
CONOCOPHILLIPS	228,751	317,985
CROWN CASTLE INT'L CORP	73,573	84,406
CULLEN FROST BANKERS	76,928	140,704
CUMMINS INC	53,035	49,313
DANAHER CORP	46,890	206,240
DICKS SPORTING GOODS	41,565	37,814
DIGITAL REALTY TR INC	78,065	75,757
DISNEY WALT CO DISNEY	25,409	27,413
DOMINION RESOURCES INC VA NEW	35,481	47,307
DOWDUPONT INC.	85,195	137,123
DUKE ENERGY CORP NEW	72,600	91,910
EMERSON ELEC CO	57,577	71,700
ENTERGY CORP	53,407	54,310
EOG RESOURCES INC	83,901	100,292
EXXON MOBIL CORP	133,815	277,465
FACEBOOK INC CL A	140,939	170,417
FIRSTENERGY CORP	53,382	53,546
FMC CORP NEW	104,187	221,880
FORTIVE CORP	14,589	67,660
GARMIN LTD	50,701	50,783
GENUINE PARTS CO	57,579	59,820
GILEAD SCIENCES INC	48,827	43,785
GLACIER BANCORP INC NEW	72,879	198,100
GLAXOSMITHKLINE ADR	83,748	78,713
HOME DEPOT INC	62,490	274,912
HONEYWELL INTL INC	71,472	118,908
HOST HOTELS & RESORTS	57,708	52,944
INTERCONTINENTAL	35,368	47,081

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERNATIONAL PAPER CO	63,221	56,827
INVESCO LTD	41,231	38,134
IRON MOUNTAIN	56,095	48,874
ISHARES IBOXX HIGH YIELD CORPORATE BOND	59,726	53,364
ISHARES IBOXX INVESTMENT GRADE CORPORATE BOND	41,152	39,149
ISHARES US PREFERRED STOCK ETF	81,466	70,685
JPMORGAN CHASE & CO	120,593	176,790
KIMBERLY CLARK CORP	138,014	191,989
KIRBY CORP	87,372	101,040
LAMAR ADVERTISING CO	58,155	69,249
LOCKHEED MARTIN CORP	26,118	69,649
LYONDELL BASELL IND	47,408	41,247
MARTIN MARIETTA MATERIALS	140,110	106,559
MAXIM INTEGRATED PRODS INC	31,538	55,274
MEDTRONIC INC	111,710	136,440
MERCK & CO INC NEW	132,686	225,104
METLIFE INC	48,924	46,357
MICROSOFT CORP	169,561	449,447
NATIONAL INSTRS CORP	65,521	145,216
NIKE INC CL B	34,603	46,338
OCCIDENTAL PETROLEUM	188,595	175,608
OMNICOM CAP	47,138	45,702
PAYCHEX INC	46,004	63,000
PAYPAL HOLDINGS	125,929	311,133
PEOPLES UNITED FINANCIAL INC	53,800	48,239
PEPSICO INC	189,894	365,357
PERKINELMER INC	89,943	219,940
PFIZER INC	102,520	169,231
PHILIP MORRIS INTL INC	17,776	240,336
PHILLIPS 66	12,853	64,613

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROCTER & GAMBLE CO	258,302	323,007
PRUDENTIAL FINL INC	53,909	43,466
ROCKWELL AUTOMATION INC	104,842	150,480
ROPER INDUSTRIES INC NEW	57,283	173,238
ROYAL DUTCH SHELL PLC SPONSORED ADR B	41,951	47,892
S&P GLOBAL INC	16,940	118,958
SIMON PPTY GRP INC	52,037	50,061
STATE STR CORP	69,835	52,033
TARGET CORP	42,739	40,778
TEXAS INSTRUMENTS	117,104	110,093
THERMO FISHER SCIENTIFIC INC	32,075	223,790
TIFFANY & COMPANY	76,374	112,714
TORO CO	115,313	100,584
TORONTO-DOMINION BANK	63,914	53,598
TRACTOR SUPPLY CO	67,524	125,160
TRIMBLE NAV LTD	34,901	121,767
UNION PACIFIC CORP	140,225	196,978
UNITED PARCEL SVC	75,344	70,027
UNITEDHEALTH GROUP	40,169	68,508
US BANCORP DEL	87,301	118,820
V F CORP	81,521	149,814
VERISK ANALYTICS	17,632	19,082
VERIZON COMMUNICATIONS	103,450	130,037
VISA INC	48,607	89,060
WALGREENS BOOTS ALLIANCE INC	91,361	153,743
WASTE CONNECTIONS INC	166,013	278,438
WATSCO INC	58,819	46,751
WELLS FARGO & CO NEW	33,005	27,648
WESTERN UNION	72,875	60,819

TY 2018 Other Expenses Schedule**Name:** HOBBY FAMILY FOUNDATION**EIN:** 76-0489862**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	517	517		0

TY 2018 Other Increases Schedule

Name: HOBBY FAMILY FOUNDATION
EIN: 76-0489862

Description	Amount
2017 CONTRIBUTION TO MASTER'S SCHOOL OF SAN MARCOS, INC. RETURNED	5,000

TY 2018 Other Professional Fees Schedule**Name:** HOBBY FAMILY FOUNDATION**EIN:** 76-0489862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	104,758	104,758		0

TY 2018 Taxes Schedule**Name:** HOBBY FAMILY FOUNDATION**EIN:** 76-0489862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	977	977		0
ESTIMATED EXCISE TAX PAYMENTS	30,000	0		0