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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation  
THE ARMSTRONG FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)  
P O BOX 470338

City or town, state or province, country, and ZIP or foreign postal code  
FORT WORTH, TX 76147

A Employer identification number  
75-6003209

B Telephone number (see instructions)  
(817) 737-7117

C If exemption application is pending, check here

D 1. Foreign organizations, check here  
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply  

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization  

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 23,407,289

J Accounting method  

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis )

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	67,546	67,546	
	4 Dividends and interest from securities	375,537	369,829	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	2,324,981		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		31,948	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	411,537	411,537		
12 Total. Add lines 1 through 11	3,179,601	880,860		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	176,536	88,799	87,737
	14 Other employee salaries and wages	10,010	5,005	5,005
	15 Pension plans, employee benefits	41,899	14,011	20,888
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	6,875	6,875	
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	8,219	8,219	
	19 Depreciation (attach schedule) and depletion	188	188	
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	241,228	229,646	11,582
	24 Total operating and administrative expenses. Add lines 13 through 23	484,955	352,743	125,212
	25 Contributions, gifts, grants paid	1,084,050		1,084,050
	26 Total expenses and disbursements. Add lines 24 and 25	1,569,005	352,743	1,209,262
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	1,610,596		
	b Net investment income (if negative, enter -0-)		528,117	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	1,250,334	1,141,605	1,141,605	
	3	Accounts receivable ▶ <u>27,670</u>				
		Less allowance for doubtful accounts ▶ _____	68,965	27,670	27,670	
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .	16,000	31,770	31,770	
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) . . . . .				
	c	Investments—corporate bonds (attach schedule) . . . . .	209,173	1,336,416	1,329,498	
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans . . . . .					
13	Investments—other (attach schedule) . . . . .	20,086,522	21,101,989	20,167,911		
14	Land, buildings, and equipment basis ▶ <u>75,232</u>					
	Less accumulated depreciation (attach schedule) ▶ <u>67,917</u>	7,504	7,315			
15	Other assets (describe ▶ _____)	334,232	334,232	708,835		
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	21,972,730	23,980,997	23,407,289		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule). . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	21,972,730	23,980,997		
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	21,972,730	23,980,997		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	21,972,730	23,980,997			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	21,972,730
2	Enter amount from Part I, line 27a . . . . .	2	1,610,596
3	Other increases not included in line 2 (itemize) ▶ _____	3	417,864
4	Add lines 1, 2, and 3 . . . . .	4	24,001,190
5	Decreases not included in line 2 (itemize) ▶ _____	5	20,193
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	23,980,997

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

  

<b>2</b> Capital gain net income or (net capital loss) <div style="float:right; font-size:small;">           { If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	31,948
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,072,699	23,836,831	0 045002
2016	1,182,413	22,162,807	0 053351
2015	1,222,211	23,145,193	0 052806
2014	1,291,082	25,320,315	0 050990
2013	1,094,213	24,471,422	0 044714

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 246863
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 049373
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	25,033,471
<b>5</b> Multiply line 4 by line 3	<b>5</b>	1,235,978
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	5,281
<b>7</b> Add lines 5 and 6	<b>7</b>	1,241,259
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	<b>8</b>	1,209,262

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	10,562
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	10,562
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	10,562
<b>6</b>	Credits/Payments		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	14,000
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	14,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	3,438
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> <input type="checkbox"/> 3,438 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ARMSTRONGFDN.ORG</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>LAURA HARRISON</u> Telephone no ► <u>(817) 737-7191</u>			

Located at ► P O BOX 470338 FORT WORTH TX ZIP+4 ► 761470338

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>1b</b>		
	Organizations relying on a current notice regarding disaster assistance check here. . . . .			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	<b>1c</b>		
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		<b>6b</b> No
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				

**Part VIII**

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3**

**Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services.		

**Part IX-A**

**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> <div></div>	
<b>2</b> <div></div>	
<b>3</b> <div></div>	
<b>4</b> <div></div>	

**Part IX-B**

**Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b> <div></div>	
All other program-related investments. See instructions.	
<b>3</b> <div></div>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	23,865,562
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	803,970
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	745,159
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	25,414,691
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	25,414,691
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	381,220
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	25,033,471
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	1,251,674

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	1,251,674
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	10,562
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	10,562
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	1,241,112
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	1,241,112
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	1,241,112

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	1,209,262
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	1,209,262
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	1,209,262

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				1,241,112
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . . 21,073				
<b>d</b> From 2016. . . . . 85,751				
<b>e</b> From 2017. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	106,824			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,209,262				
<b>a</b> Applied to 2017, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				1,209,262
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	31,850			31,850
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	74,974			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .	74,974			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . . 74,974				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
T K ARMSTRONG JR  
P O BOX 470338  
FORT WORTH, TX 76147  
(817) 737-7117

**b** The form in which applications should be submitted and information and materials they should include  
APPLICATION CAN BE MADE AT WEBSITE WWW.ARMSTRONGFDN.ORG PROPOSALS MUST BE ACCOMPANIED BY AN IRS LETTER SHOWING THEIR TAX-EXEMPT STATUS

**c** Any submission deadlines  
PROPOSALS MAY BE SUBMITTED ANY TIME DURING THE YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
THE FOUNDATION PROVIDES FINANCIAL ASSISTANCE TO 501(C)(3) TAX-EXEMPT INSTITUTIONS AND ORGANIZATIONS ADVOCATING THE PERPETUATION OF CONSTITUTIONAL GOVERNMENT AND ITS FREEDOMS. OUR TRUSTEES ARE PARTICULARLY SUPPORTIVE OF THOSE INSTITUTIONS AND ORGANIZATIONS DIRECTING THEIR ACTIVITIES IN THE EDUCATIONAL PROCESSES OF THE FREE ENTERPRISE SYSTEM, THE BENEFITS OF LIMITED GOVERNMENT AND THE BASIC PRINCIPLES OF AMERICAN IDEALS ESPOUSED BY THE FOUNDING FATHERS OF THIS GREAT NATION. WE DO NOT SUPPORT BRICKS AND MORTAR PROJECTS. ADDITIONALLY, NO GRANTS ARE MADE TO INDIVIDUALS UNLESS PRIOR APPROVAL BY THE IRS.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |  |              |            |           |
|--|--|--------------|------------|-----------|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of   |  |              |            |           |
| <b>(1)</b> Cash.   |  | <b>1a(1)</b> |            | <b>No</b> |
| <b>(2)</b> Other assets.   |  | <b>1a(2)</b> |            | <b>No</b> |
| <b>b</b> Other transactions  |  |              |            |           |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization.   |  | <b>1b(1)</b> |            | <b>No</b> |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization.   |  | <b>1b(2)</b> |            | <b>No</b> |
| <b>(3)</b> Rental of facilities, equipment, or other assets.   |  | <b>1b(3)</b> |            | <b>No</b> |
| <b>(4)</b> Reimbursement arrangements.   |  | <b>1b(4)</b> |            | <b>No</b> |
| <b>(5)</b> Loans or loan guarantees.   |  | <b>1b(5)</b> |            | <b>No</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations.   |  | <b>1b(6)</b> |            | <b>No</b> |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.   |  | <b>1c</b>    |            | <b>No</b> |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |  |              |            |           |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-11-14	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.)? ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	WILLIAM E ALEXANDER CPA		2019-11-14		P00448315
	Firm's name ▶ ALEXANDER BOOHER & ASSOCIATES PC				Firm's EIN ▶ 75-2311783
	Firm's address ▶ 6300 RIDGLEA PLACE SUITE 611 FORT WORTH, TX 761165732				Phone no (817) 569-8860

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
T K ARMSTRONG JR P O BOX 470338 FORT WORTH, TX 76147	PRESIDENT 20 00	50,019	0	0
J HATCHER JAMES III P O BOX 470338 FORT WORTH, TX 76147	VICE PRESIDE 5 00	8,241	0	0
LAURA J HARRISON P O BOX 470338 FORT WORTH, TX 76147	SECRETARY 40 00	87,427	0	0
ALLEN L ARMSTRONG P O BOX 470338 FORT WORTH, TX 76147	TREASURER 5 00	8,241	0	0
ALEX D ARMSTRONG P O BOX 470338 FORT WORTH, TX 76147	TRUSTEE 5 00	3,333	0	0
CHRISTIAN G SIEGENTHALER P O BOX 470338 FORT WORTH, TX 76147	TRUSTEE 5 00	3,333	0	0
JOHN LEE HARRISON P O BOX 470338 FORT WORTH, TX 76147	KEY EMPLOYEE 5 00	15,942	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ACTON INSTITUTE98 E FULTON ST GRAND RAPIDS, MI 495033280			EDUCATIONAL PROGRAMS	5,000
AGRICULTURAL DEVELOPMENTAL FUND PO BOX 150 FORT WORTH, TX 76101			EDUCATIONAL PROGRAMS	500
ALICE LLOYD COLLEGE CANEE CREEK COMMUNITY CENTER 100 PURPOSE ROAD PIPPA PASSES, KY 41844			EDUCATIONAL PROGRAMS	5,000
<b>Total . . . . .</b> ► <b>3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALLIANCE FOR CHILDREN 908 SOUTHLAND AVE FORT WORTH, TX 76104			CIVIC & COMMUNITY	500
AMERICAN IDEAS INSTITUTE 910 17TH ST NW STE 312 WASHINGTON, DC 200062626			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
AMERICAN LEGISLATIVE EXCHANGE COUN 2900 CRYSTAL DR STE 600 ARLINGTON, VA 222023594			EDUCATIONAL PROGRAMS	10,000
<b>Total . . . . .</b> ► <b>3a</b>				1,084,050



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN ENTERPRISE INSTITUTE FOR P 1789 MASSACHUSETTS AVE WASHINGTON, DC 20036			PUBLIC POLICY IN RESEARCH AND EDUCAT	30,000
AMERICAN PRIVATE RADIO 1739 UNIVERSITY AVE 341 OXFORD, MS 386554109			EDUCATIONAL PROGRAMS	20,000
AMERICANS FOR PROSPERITY FOUNDATION 1310 N COURTHOUSE RD SU ARLINGTON, VA 22201			PUBLIC POLICY RESEARCH AND EDUCATION	20,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AMERICAN SPECTATOR FOUNDATION INC 933 N KENMORE ST STE4 ARLINGTON, VA 22201			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
AMERICA'S FUTURE FOUNDATION 1513 16TH ST NW WASHINGTON, DC 20036			EDUCATIONAL PROGRAMS	10,000
ASHBROOK CENTER401 COLLEGE AVE ASHLAND, OH 448053702			EDUCATIONAL PROGRAMS	35,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ATLAS ECONOMIC RESEARCH FOUNDATION 1201 L STREET NW WASHINGTON, DC 200054024			EDUCATIONAL PROGRAMS	10,000
BILL OF RIGHTS INSTITUTE 1310 N COURTHOUSE RD S ARLINGTON, VA 22201			TEACHER TRAINING IN BILL OF RIGHTS	35,000
BOTANICAL RESEARCH INSTITUTE OF TEX 1700 UNIVERSITY DR FORT WORTH, TX 761073400			ADUCATIONAL PROGRAMS	10,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CAPITAL RESEARCH CENTER 1516 16TH ST NW WASHINGTON, DC 200360000			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON, DC 200015403			EDUCATIONAL PROGRAMS	15,000
CENTER FOR TRANSFORMING LIVES 512 W 4TH ST FORT WORTH, TX 761023613			EDUCATIONAL PROGRAMS	5,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CURE-CENTER FOR URBAN RENEWAL AND E 1317 F STREET NW 900 WASHINGTON, DC 20004			EDUCATIONAL PROGRAMS	5,000
CERTELL INC 8520 ALLISON POINTE BLVD INDIANAPOLIS, IN 462801969			EDUCAONAL PROGRAMS	15,000
COMPETITIVE ENTERPRISE INSTITUTE 1310 L STREET NW 7TH FL WASHINGTON, DC 20005			PUBLIC POLICY RESEARCH AND EDUCATION	20,000
<b>Total . . . . .</b> ► <b>3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CONSTITUTING AMERICA INC PO BOX 1988 COLLEYVILLE, TX 760341988			PUBLIC POLICY RESEARCH AND EDUCATION	15,000
DONORS TRUST 1800 DIAGONAL ROAD 280 ALEXANDRIA, VA 22314			EDUCATIONAL AND RESEARCH PROGRAMS	5,000
DON'T FORGET TO FEED ME PET FOOD BA PO BOX 471277 FORT WORTH, TX 76147			CIVIC AND COMMUNITY	250
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EVENT FACILITIES FORT WORTH INC 120 WEST 3RD ST 210 FORT WORTH, TX 76102			CIVIC AND COMMUNITY	7,500
EXPONENT PHILANTHROPY 1720 N ST NW WASHINGTON, DC 200362907			EDUCATION	1,800
FEDERALIST SOCIETY 1776 I STREET NW WASHINGTON, DC 20006			LEGAL DEFENSE OF CONSTITUTION	10,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FORT WORTH ACADEMY FOR THE EDUCATIO 7301 DUTCH BRANCH RD FORT WORTH, TX 761324108			EDUCATIONAL PROGRAMS	5,000
FOR NATCHEZ101 N COMMERCE ST NATCHEZ, MS 39120			CIVIC AND COMMUNITY	5,000
FOUNDATION FOR ECONOMIC EDUCATION 30 SOUTH BROADWAY IRVINGTONONHUDSON, NY 10533			PUBLIC POLICY RESEARCH AND EDUCATION	25,000
<b>Total . . . . . ▶ 3a</b>				1,084,050



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FOUNDATION FOR GOVT ACCOUNTABILITY 15275 COLLIER BLVD 201 NAPLES, FL 341196750			PUBLIC POLICY RESEARCH AND EDUCATION	10,000
FREE THE PEOPLE FIGHT THE POWER FOU 611 PENNSYLVANIA AVE S25 WASHINGTON, DC 200034303			PUBLIC POLICY RESEARCH AND EDUCATION	20,000
FREE TO CHOOSE NETWORK 2002 FILLMORE AVE - SUITE ERIE, PA 16506			EDUCATION	10,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FREEDOMWORKS FOUNDATION 400 NORTH CAPITOL STNW WASHINGTON, DC 200011564			ECONOMIC EDUCATION AND POLICY ANALYS	17,500
FRIENDS OF FT WORTH NATURE CENTER 9601 FOSSIL RIDGE RD FORT WORTH, TX 76135			COMMUNITY AND EDUCATION	7,500
FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE N WASHINGTON, DC 20009			EDUCATION	25,000
<b>Total . . . . .</b> ► <b>3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GOLDWATER INSTITUTE FOR PUBLIC POLI 500 EAST CORONADO ROAD PHOENIX, AZ 85004			NATIONAL AND STATE POLICY RESEARCH A	25,000
GOODMAN INSTITUTE FOR PUBLIC POLICY 6335 W NORTHWEST HWY 21 DALLAS, TX 752253557			PUBLIC POLICY RESEARCH AND EDUCATION	20,000
GOSHEN FRIENDS SCHOOL 814 N CHESTER RD WESTCHESTER, PA 191021403			EDUCATIONAL PROGRAMS	2,500
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HEARTLAND INSTITUTE 3939 N WILKIE RD ARLINGTON HEIGHTS, IL 60004			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 200024999			FOR FREEDOM, COMMUNICATIONS DEPT	40,000
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE, MI 49242			EDUCATIONAL PROGRAMS	20,000
<b>Total . . . . .</b>			<b>3a</b>	1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HUMANE SOCIETY OF NORTH TEXAS 1840 EAST LANCASTER AVE FORT WORTH, TX 76103			CIVIC AND COMMUNITY	250
IMAGINATION CELEBRATION 8008 CAMP BOWIE W STE 111 FORT WORTH, TX 761166313			EDUCATIONAL PROGRAMS	6,000
INDEPENDENT INSTITUTE 100 SWAN WAY STE 200 OAKLAND, CA 946211428			NATIONAL AND STATE POLICY RESEARCH A	20,000
<b>Total . . . . .</b> ► <b>3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
INDEPENDENT WOMENS FORUM 1875 I STREET NW 500 WASHINGTON, DC 20006			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
INSTITUTE FOR ENERGY RESEARCH 1155 15TH ST NW STE 900 WASHINGTON, DC 20005			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BLVD MS ARLINGTON, VA 22201			PUBLIC POLICY RESEARCH AND EDUCATION	25,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
INSTITUTE FOR JUSTICE 901 N GLEBE ROAD -SUITE ARLINGTON, VA 22203			PUBLIC POLICY RESEARCH AND EDUCATION	30,000
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTERVILLE ROAD WILMINGTON, DE 198071938			PUBLIC POLICY EDUCATION AT COLLEGE L	30,000
JACK MILLER CENTER FOR TEACHING AME 3 BALA PLAZA WEST 401 BALA CYNWYD, PA 190043481			PUBLIC POLICY RESEARCH AND EDUCATION	15,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JUNIOR ACHIEVEMENT OF THE CHISHOLM 6300 RIDGLEA PLACE - SUIT FORT WORTH, TX 761165706			EDUCATIONAL PROGRAMS	7,500
LANDMARK LEGAL FOUNDATION 3100 BROADWAY ST STE 121 KANSAS CITY, MO 641112413			PUBLIC POLICY RESEARCH AND EDUCATION	10,000
LAW AND ECONOMICS CENTER 3301 FAIRFAX DRIVE - HAZ ARLINGTON, VA 22201			POLITICAL SCIENCE, POLITICS AND ECO	10,000
<b>Total . . . . . ▶ 3a</b>				1,084,050



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LEADERSHIP INSTITUTE 1101 N HIGHLAND ST ARLINGTON, VA 222012807			PUBLIC POLICY AND EDUCATION	40,000
LENA POPE HOME3909 LYNNCREST DR FORT WORTH, TX 76109			CIVIC AND COMMUNITY	230
LINCOLN NETWORK INC 1661 HANCHETT AVE SAN JOSE, CA 95128			EDUCATIONAL PROGRAMS	10,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LUCY BURNS INSTITUTE 8383 GREENWAY BLVD 600 MIDDLETON, WI 53562			PUBLIC POLICY EDUCATION	5,000
LUDWIG VON MISES INSTITUTE FOR AUST 518 W MAGNOLIA AVE AUBURN, AL 368324501			EDUCATIONAL PROGRAMS	15,000
MANHATTAN INSTITUTE FOR POLICY RESE 52 VANDERBILT AVE NEW YORK, NY 10017			RESEARCH AND ED PROGRAMS IN FREE MA	10,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARCH OF DIMES555 HEMPHILL ST 202 FORT WORTH, TX 76104			CIVIC AND COMMUNITY	460
MEALS ON WHEELS320 S FREEWAY FORT WORTH, TX 761043225			CIVIC AND COMMUNITY	250
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DR S RESTON, VA 201911535			RESEARCH AND EDUCATIONAL PROGRAMS	20,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MERCATUS CENTER 3434 WASHINGTON BLVD-4TH ARLINGTON, VA 222014508			PUBLIC POLICY RESEARCH AND EDUCATION	15,000
MISSISSIPPI CENTER FOR PUBLIC POLIC 520 GEORGE ST JACKSON, MS 39202			PUBLIC POLICY RESEARCH AND EDUCATION	15,000
MOUNTAIN STATES LEGAL FOUNDATION 2596 SOUTH LEWIS WAY LAKEWOOD, CO 80227			LEGAL DEFENSE OF CONSTITUTION	10,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MOVING PICTURE INSTITUTE 375 GREENWICH STREET NEW YORK, NY 10013			EDUCATIONAL PROGRAMS	35,000
NATCHEZ ADAMS COUNTY HUMANE SOCIETY PO BOX 549 NATCHEZ, MS 391210549			CIVIC AND COMMUNITY	250
NATCHEZ STEWPOTPO BOX 298 NATCHEZ, MS 39120			CIVIC AND COMMUNITY	250
<b>Total . . . . .</b> ► <b>3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATIONAL RIGHT TO WORK LEGAL DEFENS 8001 BRADDOCK RD 600 SPRINGFIELD, VA 22160			PUBLIC POLICY RESEARCH AND EDUCATION	15,000
NATURE CONSERVANCY OF MISSISSIPPI 7716 OLD CANTON RD STE A MADISON, MS 39130			PUBLIC POLICY AND EDUCATION	10,000
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814			LEGAL AND JUDICIAL EDUCATION PROGRAM	15,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PHILADELPHIA SHAKESPEARE THEATRE PO BOX 56309 PHILADELPHIA, PA 19130			EDUCATIONAL PROGRAMS	5,000
PHILANTHROPY ROUNDTABLE 1120 20TH ST NW SUITE 55 WASHINGTON, DC 20036			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
PRESBYTERIAN NIGHT SHELTER OF TARRA 2400 CYPRESS ST FORT WORTH, TX 76102			CIVIC AND COMMUNITY	250
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
REASON FOUNDATION 5737 MESMER AVE LOS ANGELES, CA 902306316			CIVIC AND COMMUNITY	30,000
RIVERTREE ACADEMY INC 5443 BONNELL AVE FORT WORTH, TX 761076713			CIVIC AND COMMUNITY	250
SALVATION ARMY 8787 STEMMONS FWY 800 DALLAS, TX 75247			CIVIC AND COMMUNITY	250
<b>Total . . . . .</b> ► <b>3a</b>				1,084,050



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTHWESTERN STOCK SHOW AND EXPOSIT PO BOX 150 FORT WORTH, TX 76101			CIVIC AND COMMUNITY	460
STATE POLICY NETWORK 1655 N FORT MYER DR- SU ARLINGTON, VA 222093113			PUBLIC POLICY RESEARCH AND EDUCATION	30,000
ST PETER'S EPISCOPAL SCHOOL 321 ST PETER STREET KERRVILLE, TX 78028			EDUCATION	4,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
STUDENTS FOR LIBERTY PO BOX 97246 WASHINGTON, DC 200907246			PUBLIC POLICY RESEARCH AND EDUCATION	5,000
TARRANT AREA FOOD BANK 2600 CULLEN ST FORT WORTH, TX 76107			CIVIC AND COMMUNITY	250
TAX FOUNDATION 1325 G STREET NW SUITE WASHINGTON, DC 20005			EDUCATIONAL PROGRAMS	15,000
<b>Total</b> . . . . . ► <b>3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TEXAS PUBLIC POLICY FOUNDATION 901 CONGRESS AVENUE AUSTIN, TX 78701			EDUCATIONAL PROGRAMS	30,000
UNION GOSPEL MISSION OF TARRANT COU 1321 E LANCASTER AVE FORT WORTH, TX 76102			CIVIC AND COMMUNITY	250
UNIVERSITY OF CUMBERLANDS INC 6191 COLLEGE STATION DR WILLIAMSBURG, KY 407691372			EDUCATIONAL PROGRAMS	5,000
<b>Total . . . . . ▶ 3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WASHINGTON LEGAL FOUNDATION 2009 MASSACHUSETTS AVE N WASHINGTON, DC 200361011			EDUCATIONAL PROGRAMS ON PUBLIC POLIC	10,000
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD - SUITE JACKSONVILLE, FL 32256			CIVIC AND COMMUNITY	100
YOUNG AMERICA'S FOUNDATION 11480 COMMERCE PARK DRIVE RESTON, VA 201911556			EDUCATIONAL PROGRAMS	15,000
<b>Total . . . . .</b> ► <b>3a</b>				1,084,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
YOUNG AMERICANS FOR LIBERTY FOUND PO BOX 17560 ARLINGTON, VA 22216			EDUCATIONAL PROGRAMS	5,000
<b>Total . . . . .</b> ► <b>3a</b>				1,084,050

**TY 2018 Accounting Fees Schedule****Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INDIRECT ACCOUNTING EXPENSES	6,875	6,875		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2018 Depreciation Schedule

**Name:** THE ARMSTRONG FOUNDATION

**EIN:** 75-6003209

## Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONDO LAND	1983-09-01	5,362							
ELECTRIC LOCKS	1986-12-01	167	167	S/L	5 0000				
IBM PC SOFTWARE	1983-06-30	3,066	3,066	S/L	5 0000				
CALCULATOR	1983-08-31	109	109	S/L	3 0000				
DESK	1983-08-31	656	656	S/L	10 0000				
SANGER HARRIS CH	1984-07-31	307	307	S/L	5 0000				
IBM TYPEWRITER	1984-09-30	1,050	1,050	S/L	5 0000				
CHAIR	1984-10-31	240	240	S/L	5 0000				
INWOOD TYPEWRITER	1985-04-17	1,538	1,538	S/L	5 0000				
TELEPHONE	1985-07-30	332	332	S/L	5 0000				
TELEPHONE	1985-09-04	995	995	S/L	5 0000				
COMPUTER CHIP	1989-01-26	280	280	S/L	5 0000				
FILE DRAWERS	1989-02-09	665	665	S/L	5 0000				
COMPUTER	1990-06-28	2,794	2,794	S/L	5 0000				
CHAIR	1991-06-12	279	279	S/L	5 0000				
FURNITURE	1991-07-03	586	586	S/L	5 0000				
PRINTER	1993-06-08	350	350	S/L	5 0000				
NEW PHONE SYSTEM	1998-05-26	1,019	1,019	S/L	5 0000				
CONDO OFFICE BUILDING	1983-09-01	44,242	44,242	S/L	25 0000				
VARIOUS	1957-01-01	1,106	1,106	S/L	5 0000				

### Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DICTAPHONE	1983-06-30	890	890	S/L	5 0000				
LENNOX 4 TON A/C-HEAT UNIT	2005-08-22	2,886	916	S/L	39 0000	74	74		
OPTIPLEX 210L COMPUTER	2006-06-23	1,555	1,555	200DB	5 0000				
OFFICE EQUIPMENT	2008-10-20	1,553	1,553	200DB	5 0000				
OFFICE EQUIPMENT	2009-01-29	1,205	1,205	200DB	5 0000				
COMPUTER	2014-05-23	1,000	914	200DB	5 0000	57	57		
PRINTER	2014-06-17	999	913	200DB	5 0000	57	57		



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: THE ARMSTRONG FOUNDATION

EIN: 75-6003209

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BANK OF TEXAS		PURCHASE			6,461,124	6,034,900			426,224	
BOSTON PPTYS5 875	2018-11	PURCHASE	2018-12		76,712	76,314			398	
DOWDUPONT		PURCHASE	2018-10		33,235	35,931			-2,696	
MERCK&CO	2018-11	PURCHASE	2018-12		75,893	75,000			893	
SHELL	2018-09	PURCHASE	2018-11		100,000	100,000				
TEXAS INSTRUMENTS		PURCHASE	2018-12		51,264	57,290			-6,026	
VNGRD RL EST	2018-09	PURCHASE	2018-10		7,470	7,665			-195	
VNGRD INTL GRW	2017-12	PURCHASE	2018-10		4,368	3,408			960	
VNGRD GRW		PURCHASE	2018-10		5,327	3,603			1,724	
VNGRD VAL		PURCHASE	2018-12		12,577	9,708			2,869	
XTO ENERGY	2018-10	PURCHASE	2018-12		100,000	100,000				
VNGRD RL		PURCHASE	2018-10		76,133	36,514			39,619	
VNGRD INTL		PURCHASE	2018-10		515,792	402,441			113,351	
VNGRD GRW		PURCHASE	2018-10		463,119	240,535			222,584	
VNGRD VAL		PURCHASE	2018-11		533,057	323,737			209,320	
LONGLEAF PARTNERS		PURCHASE	2018-09		2,304,437	2,163,024			141,413	
VNGRD RL		PURCHASE	2018-10		457,035	259,138			197,897	
J P MORGAN-005		PURCHASE			1,124,008	1,153,978			-29,970	
J P MORGAN-005		PURCHASE			2,266,532	1,949,417			317,115	
BANK OF AMERICA CORP		PURCHASE	2018-01		34				34	
BEST BUY CO INC	2014-03	PURCHASE	2018-08		50,000	50,000				
SIMMONS FIRST NATL	2007-04	PURCHASE	2018-04		256,292	69,130			187,162	
SIMMONS FIRST NATL		PURCHASE	2018-07		237,533	64,870			172,663	
MERRILL LYNCH-2217		PURCHASE			55,449	64,382			-8,933	
MERRILL LYNCH-2217		PURCHASE			263,153	196,266			66,887	
BECTON DICKINSON	2005-11	PURCHASE	2018-09		63,107	14,002			49,105	
CHUBB LTD	2004-11	PURCHASE	2018-09		28,697	8,318			20,379	
ECOLAB	2007-03	PURCHASE	2018-09		62,775	17,164			45,611	
METTLER-TOLEDO	2005-04	PURCHASE	2018-09		54,852	4,270			50,582	
NEXTERA ENERGY	2006-03	PURCHASE	2018-09		24,240	5,585			18,655	

## Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MERRILL LYNCH-4083		PURCHASE			519,534	535,190			-15,656	
CALL LQD		PURCHASE			370				370	
MERRILL LYNCH-4083		PURCHASE			701,406	712,040			-10,634	
ALTRIA GROUP		PURCHASE	2018-04		42,841	12,817			30,024	
AT&T		PURCHASE	2018-05		33,122	19,921			13,201	
COLGATE	2008-07	PURCHASE	2018-01		22,383	10,508			11,875	
JOHNSON AND JOHNSON		PURCHASE	2018-05		48,505	25,229			23,276	
PHILIP MORRRIS		PURCHASE	2018-03		60,204	21,582			38,622	
PEPSICO	2005-11	PURCHASE	2018-08		27,151	13,985			13,166	
PROCTER & GAMBLE		PURCHASE	2018-06		37,921	28,766			9,155	
STRYKER		PURCHASE	2018-08		71,731	18,529			53,202	
MYLAN	2016-11	PURCHASE	2018-04		16,012	16,012				
MERRILL LYNCH-4084		PURCHASE			820,000	820,000				
MERRILL LYNCH-4084		PURCHASE			318,298	310,000			8,298	
VANGUARD-HIGH-YIELD CORP FUND		PURCHASE	2018-03		3,164	3,087			77	
VANGUARD-HIGH-YIELD CORP FUND		PURCHASE	2018-03		569,576	689,144			-119,568	

**TY 2018 Investments Corporate Bonds Schedule****Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CORPORATE BONDS		
ML S/T BOND LADDER	1,336,416	1,329,498

**TY 2018 Investments - Other Schedule****Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
JP MORGAN MANAGED ACCOUNT	FMV	9,454,682	8,848,695
LONGLEAF PARTNERS FUND	FMV		
MERRILL LYNCH PIA ACCOUNT	FMV	3,153,785	3,137,164
VANGUARD BOND FUND	FMV		
VANGUARD EQUITY FUND	FMV		
FIRST TEXAS	FMV		
BOK MANAGED ACCOUNT	FMV		
VINTAGE 2015 PRIVATE EQUITY	FMV	572,949	575,069
VINTAGE 2017 PRIVATE EQUITY	FMV	127,197	119,688
HPS MEZZANINE PARTNERS FUND	FMV	375,322	350,940
BENEFIT PARTNERS DEBT FUND	FMV	281,272	282,073
MERRILL LYNCH SP500	FMV	64,050	56,795
LANDMARK PRIVATE EQUITY	FMV	27,069	28,724
BB&T MANAGED ACCOUNT	FMV	7,045,663	6,768,763

**TY 2018 Land, Etc.  
Schedule****Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE BUILDING	53,861	46,603	7,258	
FURNITURE AND EQUIPMENT	21,371	21,314	57	

**TY 2018 Other Assets Schedule****Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MISSISSIPPI MINERAL INTERESTS	329,225	329,225	567,798
OKLAHOMA MINERAL INTERESTS	5,000	5,000	141,030
MINERAL INTERESTS RESERVED	7	7	7

**TY 2018 Other Decreases Schedule**

**Name:** THE ARMSTRONG FOUNDATION  
**EIN:** 75-6003209

Description	Amount
2017 EXCISE TAX	20,193

**TY 2018 Other Expenses Schedule****Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES AND SUBSCRIPTIONS	1,426	1,426		
INSURANCE EXPENSE	3,065	3,065		
INVESTMENT ADVISORY EXPENSE	136,650	136,650		
OFFICE SUPPLIES AND EXPENSE	9,323	9,323		
OIL & GAS EXPENSES	41,749	41,749		
SOFTWARE	8,230			8,230
OTHER EXPENSE	233	233		
TRAVEL AND MEETING EXPENSE	3,352			3,352
INVESTMENT INTEREST	34,752	34,752		



Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 ACTIVITY	2,448	2,448		

**TY 2018 Other Income Schedule****Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS INCOME	53,600	53,600	
ROYALTIES	357,937	357,937	

**TY 2018 Other Increases Schedule**

**Name:** THE ARMSTRONG FOUNDATION  
**EIN:** 75-6003209

Description	Amount
INCREASE IN VALUE OF INVESTMENTS	417,864

**TY 2018 Taxes Schedule****Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN INCOME	483	483		
REAL AND PERSONAL PROPERTY	1,478	1,478		
STATE WITHHOLDING	6,258	6,258		