

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

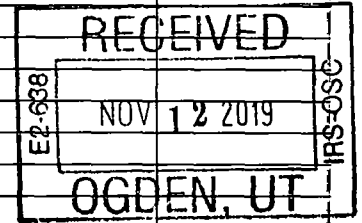
2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**For calendar year 2018 or tax year beginning , 2018, and ending , 20**

Name of foundation HOLLOMON-PRICE FOUNDATION		A Employer identification number 75-2850527
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (210) 223-3030
c/o GLORIA ARECCHI 130 CROFTON AVE. City or town, state or province, country, and ZIP or foreign postal code SAN ANTONIO TX 78210-1127		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 14,121,636.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	357,277.	357,277.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	54,182.			
	b Gross sales price for all assets on line 6a 6,350,650.		L-6a Stmt		
	7 Capital gain net income (from Part IV, line 2)		54,182.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	411,459.	411,459.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	42,260.	12,678.		29,582.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	15,772.	4,732.		11,040.
	16a Legal fees (attach schedule) L-16a Stmt	29,835.	14,917.		14,918.
	b Accounting fees (attach schedule) L-16b Stmt	1,450.	725.		725.
	c Other professional fees (attach schedule) L-16c Stmt	24,739.	24,739.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt.	20,213.	8,480.		1,835.
	19 Depreciation (attach schedule) and depletion	91.	27.		
	20 Occupancy				
	21 Travel, conferences, and meetings	38,923.	3,892.		35,031.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt.	5,045.	2,403.		2,642.
	24 Total operating and administrative expenses. Add lines 13 through 23	178,328.	72,593.		95,773.
	25 Contributions, gifts, grants paid	614,500.			614,500.
26 Total expenses and disbursements. Add lines 24 and 25	792,828.	72,593.		710,273.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-381,369.				
b Net investment income (if negative, enter -0-)		338,866.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	22,408.	22,003.	22,003.
	2 Savings and temporary cash investments	880,299.	2,848,304.	2,848,304.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges L-10a Stmt	21,012.	11,114.	11,114.
	10a Investments—U.S. and state government obligations (attach schedule) L-10a Stmt	86,094.	1,582,949.	1,586,650.
	b Investments—corporate stock (attach schedule) L-10b Stmt	1,082,681.	1,192,004.	1,324,693.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	356,547.	32,459.	31,123.
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans L-12 Stmt	66,717.	56,349.	57,358.
	13 Investments—other (attach schedule) L-13 Stmt	10,793,049.	7,182,347.	8,240,209.
Liabilities	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶	1,433. 1,251.	273. 182.	182.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,309,080.	12,927,711.	14,121,636.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	12,447,146.	12,447,146.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	861,934.	480,565.	
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	13,309,080.	12,927,711.	
	31 Total liabilities and net assets/fund balances (see instructions)	13,309,080.	12,927,711.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,309,080.
2 Enter amount from Part I, line 27a	2	-381,369.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	12,927,711.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,927,711.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES - ST	P	Various	Various
b PUBLICLY TRADED SECURITIES - LT	P	Various	Various
c PUBLICLY TRADED SECURITIES - LT	P	Various	Various
d CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,185,820.		1,236,524.	-50,704.
b 5,030,649.		5,035,700.	-5,051.
c 33,544.		24,244.	9,300.
d 100,637.		0.	100,637.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-50,704.
b			-5,051.
c 0.	0.	0.	9,300.
d 0.	0.	0.	100,637.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	54,182.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	440,030.	14,637,103.	0.030063
2016	636,266.	13,577,533.	0.046862
2015	816,517.	14,217,948.	0.057429
2014	789,876.	14,261,818.	0.055384
2013	9,548.	14,193,613.	0.000673

2 Total of line 1, column (d)	2	0.190411
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.038082
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	15,141,392.
5 Multiply line 4 by line 3	5	576,614.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,389.
7 Add lines 5 and 6	7	580,003.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	710,273.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,389.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	3,389.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,389.	
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	11,114.	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	11,114.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,725.	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax 7,725. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		x
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	x	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>hollomonpricefoundation.org</u>	13	X
14 The books are in care of ► <u>Gloria Arecchi CPA</u> Telephone no. ► <u>(210) 223-3030</u> Located at ► <u>130 Crofton San Antonio TX</u> ZIP+4 ► <u>78210-1127</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	X
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN BAUER 6028 E UNIVERSITY BLVD # 213 DALLAS TX 75206	DIRECTOR/VICE PRESIDENT 5.00	0.	0.	0.
JOHN BELLETT 18007 SUMMER KNOLL DRIVE SAN ANTONIO TX 78258	EXECUTIVE DIRECTOR 10.00	34,260.	0.	0.
MICHAEL CASEY 1202 SOUTH ALAMO SAN ANTONIO TX 78210	DIRECTOR/PRESIDENT 2.00	0.	0.	0.
See Statement	26.00	8,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	14,475,130.
b	Average of monthly cash balances	1b	896,842.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	15,371,972.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	15,371,972.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	230,580.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,141,392.
6	Minimum investment return. Enter 5% of line 5	6	757,070.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	757,070.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	3,389.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,389.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	753,681.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	753,681.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	753,681.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	710,273.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	710,273.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	3,389.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	706,884.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				753,681.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			15,485.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013	0.			
b From 2014	0.			
c From 2015	0.			
d From 2016	0.			
e From 2017	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 710,273.				
a Applied to 2017, but not more than line 2a			15,485.	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				694,788.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				58,893.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014	0.			
b Excess from 2015	0.			
c Excess from 2016	0.			
d Excess from 2017	0.			
e Excess from 2018	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NRDC 40 West 20th St New York NY 10011	None	PC	Support efforts to promote a strong and effective treaty regulating the high seas through the United Nations	150,000.
GEORGE W BUSH PRESIDENTIAL CENTER 2943 SMU BLVD DALLAS TX 75205	None	PC	CREATION OF PERMANENT EXHIBIT "PROTECTING THE ENVIRONMENT"	100,000.
EPICENTER P O BOX 830534 San Antonio TX 78283	None	POF	SUPPORT EARLY GROWTH, AFFIRM ENVIRONMENTAL IMPACT OF ITS MISSION	30,000.
Wildlife Conservation Network 209 Mississippi St San Francisco CA 94107	None	PC	SUPPORT NIASSA LION PROJECT IN MOZAMBIQUE; REPLACE MONITORING EQUIPMENT FOR PERU'S SPECTACLED BEAR	25,000.
LEAGUE OF CONSERVATION VOTERS EDUCATION FD 1920 L STREET NW SUITE 800 WASHINGTON DC 20036	None	PC	INCREASE SOCIAL MEDIA & ONLINE ADVERTISEMENT, EARNED MEDIA, CONSERVATION VOTER MOVEMENT AND ENGAGEMENT	20,000.
THE EARTH INSTITUTE COLUMBIA UNIVERSITY 2910 BROADWAY NEW YORK NY 10025	None	PC	FUNDING OF DISTINGUISHED LECTURE SERIES FEATURING CLIMATE CHANGE AND ENVIRONMENTAL EXPERTS.	10,000.
WORLD RESOURCES INSTITUTE 10 G STREET NE WASHINGTON DC 20002	None	PC	ASSIST WITH THE EARTH INSTITUTE; PROMOTE 2018 AS THE YEAR TO "STEP UP ON CLIMATE"	12,250.
NRDC:AMUR TIGERS CHINA 15 STREET NW SUITE 300 Washington DC 20002	None	PC	DEVELOPING POLICIES TO STRUCTURE AND ADMINISTER THE NATIONAL PARK SYSTEM TO ENSURE HARMONY IN PROTECTED AREA	30,000.
World Wildlife Fund 1250 24th Street NW Washington DC 20037	None	PC	SUPPORT ACCELERATED CLIMATE ACTION	12,250.
See Statement				
Total				614,500.
b Approved for future payment				
Total				3b

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No.	▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

[illegible]

(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

**Sign
Here**

Gloria F. Arcetri
Signature of officer or trustee

9/27/19
Date

TREASURER
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

Joy L. Reiner, CPA

James L. Kenne, CPA
CHI CPA

7/27/2019

Check ☒ if self-employed

P01224777

Firm's name ▶ GLORIA P ARECCHI CPA

Firm's EIN ▶ 74-2599997

Firm's address ► 130 CROFTON AVE.

Phone no. (210) 223-3030

REV 02/01/19 PRO

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE TURTLES 7227 SW LINETTE WAY BEAVERTON, OR 97007	None	PC	ASSIST IN PROTECTING & CONSERVING HAWKSBILL SEA TURTLES IN NICARAGUA COLUMBIA, CUBA, & COSTA RICA	30,000.
Yellowstone Forever 222 East Main Street Suite 301 Bozeman, MT 59715	None	PC	Support Yellowstone wolf research and monitoring	45,000.
DALLAS ARBORETUM 8225 GARLAND ROAD DALLAS, TX 75218	None	PC	ASSIST WITH SCIENCE EDUCATION IN THE CHILDREN'S GARDEN.	15,000.
SAN ANTONIO BAY PARTNERSHIP 405 W POWER AVE VICTORIA, TX 77901	None	PC	ASSIST WITH REPAIRS TO AND ENHANCEMENTS OF THE FRESHWATER WELLS THAT PROVIDE WATER TO WHOOPING CRANES	15,000.
EARTH VISION INSTITUTE 717 POPLAR AVE BOULDER, CO 80304	None	PC	COMPLETING THE FILM BY JAMES BALOG "THE HUMAN ELEMENT".	50,000.
Friends of Government Canyon 12861 Galm Rd San Antonio, TX 78254	None	PC	Assist with 370 acre savannah restoration project	30,000.
LAST CHANGE FOREVER P O BOX 460993 SAN ANTONIO, TX 78246	NONE	PC	MEDICINES, SURGICAL CARE, PHYSICAL THERAPY, TRANSPORTATION OF INJURED ANIMALS.	30,000.
San Antonio Pets Alive PO Box 830006 SAN ANTONIO, TX 78283	NONE	PC	OPERATIONAL FUNDS	10,000.
				225,000.

Form 990-PF: Return of Private Foundation**Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** Continuation Statement

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
THADDEUS HOLLOMON 114 LOWE ST TAVERNIER, FL 33070	DIRECTOR/VICE PRESIDENT 5.00	0.	0.	0.
RITA BRAEUTIGAN 18126 LISCUM HILL SAN ANTONIO, TX 78258	DIRECTOR 2.00	0.	0.	0.
NANCY BELLETT 18007 SUMMER KNOLL DRIVE SAN ANTONIO, TX 78258	DIRECTOR 2.00	0.	0.	0.
ANN EDWARDS 7051 HELSEM WAY DALLAS, TX 75230	DIRECTOR 2.00	0.	0.	0.
JACK MURRAY C/O BERGMANN 130 E 67 ST #10 B NEW YORK, NY 10065	DIRECTOR 2.00	0.	0.	0.
GLORIA ARECCHI 130 CROFTON AVE SAN ANTONIO, TX 78210	DIRECTOR/TREASURER 5.00	8,000.	0.	0.
WAYNE BELLETT 18007 SUMMER KNOLL DR SAN ANTONIO, TX 78258	DIRECTOR 2.00	0.	0.	0.
JACOB SCHERR 1152 15th ST NW WASHINGTON, DC 20005	DIRECTOR 2.00	0.	0.	0.
BLAKE WERNER 1742 SAM RITTENBERG BLVD CHARLESTON, SC 29407	DIRECTOR 2.00	0.	0.	0.
ROBERT WERNER 310 FAWN DRIVE SAN ANTONIO, TX 78231	DIRECTOR 2.00	0.	0.	0.
		8,000.	0.	0.

Additional information from your Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Payroll Taxes	2,621.	786.		1,835.
Foreign Taxes	7,694.	7,694.		
Excise Tax	9,898.			
Total	20,213.	8,480.		1,835.

Form 990-PF: Return of Private Foundation**Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Mail and Delivery Charges	372.	186.		186.
Office Expense	221.	111.		110.
Payroll Processing Fees	1,515.	454.		1,061.
Website	470.			470.
Storage	837.	837.		
BANK CHARGES	50.	25.		25.
INSURANCE	1,580.	790.		790.
Total	5,045.	2,403.		2,642.

Name
HOLLOMON-PRICE FOUNDATION

Employer Identification No
75-2850527

Asset Information:

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method.
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method.
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method.
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method.
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price. Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method.
Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets 54,182.
Gross Sales Price of all assets 6,350,650.
Unrelated Business Income Business Code
Excluded by section 512, 513, 514 Exclusion Code
Related/Exempt Function Income

QuickZoom here to Form 990-PF, Page 1 ►
QuickZoom here to Form 990-PF, Page 12 ►

Name
HOLLOMON-PRICE FOUNDATION

Employer Identification No
75-2850527

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HORNBERGER, FULLER, & GARZA	LEGAL	29,835.	14,917.		14,918.
Total to Form 990-PF, Part I, Line 16a		29,835.	14,917.		14,918.

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Joy Reiner, CPA	Accounting	1,450.	725.		725.
Total to Form 990-PF, Part I, Line 16b		1,450.	725.		725.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Wealth Planning Corp	Investment Mgmt	21,602.	21,602.		
Brown Advisory LLC	Investment Mgmt	3,137.	3,137.		
Total to Form 990-PF, Part I, Line 16c		24,739.	24,739.		

Name HOLLOMON-PRICE FOUNDATION	Employer Identification No 75-2850527
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
US TREASURY BILLS			1,517,777.	1,521,425.
MUNICIPAL BONDS	65,172.	65,225.		
Tot to Fm 990-PF, Pt II, Ln 10a	65,172.	65,225.	1,517,777.	1,521,425.

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
ALPHABET INC 80 SHS	60,428.	83,597.
Altaba Inc 750 shs	23,716.	43,455.
AMERICAN FIN TRUST INC 15,404 SHS	273,544.	205,181.
See L-10b Stmt	834,316.	992,460.
Totals to Form 990-PF, Part II, Line 10b	1,192,004.	1,324,693.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Bank of America Corp 5% 30000 PV	32,459.	31,123.
Totals to Form 990-PF, Part II, Line 10c	32,459.	31,123.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
CMO & Asset Backed Securities - #6422	56,349.	57,358.
Totals to Form 990-PF, Part II, Line 12	56,349.	57,358.

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
ISHARE EDGE MSCI MIN 10,381 SHS	708,303.	691,997.
ISHARES Core S&P Small Cap 4244 shs	154,052.	294,194.
ISHARES RUSSELL MD CAP 20,872.948 SHS	824,401.	970,175.
See L-13 Stmt	5,495,591.	6,283,843.
Totals to Form 990-PF, Part II, Line 13	7,182,347.	8,240,209.

Name HOLLOMON-PRICE FOUNDATION		Employer Identification No 75-2850527	
Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value

Form 990-PF
Part II, Line 14

Land, Buildings, and Equipment

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
OFFICE EQUIP	978.	978.	0.
COMPUTER	455.	273.	182.
Totals to Form 990-PF, Part II, Line 14	1,433.	1,251.	182.

Additional information from your 2018 Federal Exempt Tax Return

Form 990-PF: Return of Private Foundation

Line 15(a)

Itemization Statement

Description	Amount
HEALTH INSURANCE	15,772.
Total	15,772.

Form 990-PF: Return of Private Foundation

Line 4 Column (d)

Itemization Statement

Description	Amount
INTEREST - CHARLES SCHWAB - BA	2,711.
INTEREST - CHARLES SCHWAB - WPC	21,962.
ACCRUED INTEREST	3,639.
DIVIDENDS - CHARLES SCHWAB - BA	15,737.
DIVIDENDS - CHARLES SCHWAB - WPC	313,228.
Total	357,277.

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt

Continuation Statement

Line 10b Description	Line 10b Book	Line 10b FMV
Apple Inc 325 shs	33,738.	51,266.
Bank of America Coap 1075 shs	18,415.	26,488.
Berkshire Hathaway 450 shs	60,417.	91,881.
BOOKING HOLDINGS INC 35 SHS	43,878.	60,285.
BUSINESS DEVELOPMENT CO 44,888.337 SHS	450,757.	368,084.
Charles Schwab Corp 1225 shs	36,784.	50,874.
JPMorgan Chase & Co 525 shs	33,803.	51,251.
Mastercard Inc 475 shs	43,883.	89,609.
Microsoft Corp 600 shs	28,704.	60,942.
REGIONS FINL CO 1,475 SHS	13,282.	19,736.
VISA INC 925 SHS	70,655.	122,044.
Total	834,316.	992,460.

Form 990-PF Part II Line 10, 12 and 13 Investments

L-13 Stmt

Continuation Statement

Line 13 Description	Line 13 Book	Line 13 FMV
ISHARES RUSSELL 1000 5,324.4394 SHS	440,011.	697,022.
SPDR S&P 500 ETF 6425 shs	1,248,889.	1,605,736.
VANGUARD HIGH DIVIDEND 7,856.7823 SHS	457,457.	612,750.
VANGUARD SMALL CAP VALUE 5,704 SHS	686,866.	650,598.
Blackrock Health Science Oppty 7575.067 shs	377,097.	406,099.
COHEN & STEERS REAL ESTATE 31725.888 SHS	500,000.	457,805.

Form 990-PF Part II Line 10, 12 and 13 Investments

L-13 Stmt

Continuation Statement

Line 13 Description	Line 13 Book	Line 13 FMV
FMI INTL FD INST 10041.862 SHS	286,439.	287,599.
Matthews Asia Dividend Fd 29062.952 shs	471,859.	466,460.
Oakmark Fund Inv 6615.959 shs	398,048.	451,804.
Oppenheimer Developing Mkts 7464.916 shs	270,079.	284,936.
AMERICAN FINANCE TRUST 5135.483 SHS	91,190.	69,124.
PHILLIPS EDISON 17,548.388 SHS	167,656.	193,910.
FlowBelow Aero Inc	100,000.	100,000.
Total	5,495,591.	6,283,843.