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Extended to November 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation Chrest Foundation, Inc.		A Employer identification number 75-2840026
Number and street (or P.O. box number if mail is not delivered to street address) 130 E. John Carpenter Freeway	Room/suite 460	B Telephone number (972) 999-4514
City or town, state or province, country, and ZIP or foreign postal code Irving, TX 75062		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 31,565,018.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		10,504,523.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		457,501.	457,501.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		46,310.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			46,310.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-410,334.	0.		Statement 2
12 Total. Add lines 1 through 11		10,598,000.	503,811.		
13 Compensation of officers, directors, trustees, etc		32,935.	0.		32,935.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 3		12,609.	0.		12,609.
b Accounting fees					
c Other professional fees Stmt 4		134,100.	133,560.		540.
17 Interest					
18 Taxes Stmt 5		3,506.	3,506.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		2,645.	0.		2,645.
22 Printing and publications					
23 Other expenses Stmt 6		26,883.	9,102.		17,781.
24 Total operating and administrative expenses. Add lines 13 through 23		212,678.	146,168.		66,510.
25 Contributions, gifts, grants paid		1,494,049.			1,494,049.
26 Total expenses and disbursements. Add lines 24 and 25		1,706,727.	146,168.		1,560,559.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		8,891,273.			
b Net investment income (if negative, enter -0-)			357,643.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		35,591.	338,693.	338,693.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 290,789.				
		Less: allowance for doubtful accounts ▶		337,161.	290,789.	290,789.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other Stmt 7	20,583,990.	30,171,844.	30,935,536.	
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	20,956,742.	30,801,326.	31,565,018.	
17		Accounts payable and accrued expenses	151,329.	10,156.		
18		Grants payable		222,995.		
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	151,329.	233,151.			
Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31	24	Unrestricted	20,805,413.	30,568,175.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances	20,805,413.	30,568,175.		
31	Total liabilities and net assets/fund balances	20,956,742.	30,801,326.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,805,413.
2	Enter amount from Part I, line 27a	2	8,891,273.
3	Other increases not included in line 2 (itemize) ▶ Unrealized gain on assets	3	871,489.
4	Add lines 1, 2, and 3	4	30,568,175.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,568,175.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SF		01/09/14	07/02/18
b Blackstone Group		01/01/18	12/31/18
c Blackstone Group		06/01/17	12/31/18
d GS		01/01/18	12/31/18
e GS		06/01/17	12/31/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-33,196.
b			-1.
c			4,428.
d			5,905.
e			69,174.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-33,196.
b			-1.
c			4,428.
d			5,905.
e			69,174.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	46,310.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	922,470.	19,603,007.	.047058
2016	599,746.	11,404,944.	.052586
2015	452,409.	8,770,855.	.051581
2014	387,122.	8,835,544.	.043814
2013	327,077.	8,093,776.	.040411

2 Total of line 1, column (d)	2	.235450
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047090
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	29,426,201.
5 Multiply line 4 by line 3	5	1,385,680.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,576.
7 Add lines 5 and 6	7	1,389,256.
8 Enter qualifying distributions from Part XII, line 4	8	1,560,559.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax**

5,000. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐

TX

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.chrestfoundation.org</u>	X	
14 The books are in care of ► <u>JFO Group, LLC</u> Telephone no. ► <u>(972) 999-4537</u> Located at ► <u>130 E. John Carpenter Freeway Ste 450, Irving, TX</u> ZIP+4 ► <u>75062</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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(continued)

1 List all officers, directors, trustees, and foundation managers and their compensation.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

Total number of other employees paid over \$50,000

6			
2018.05000	CHREST FOUNDATION. INC.	153	1

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	29,874,316.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	29,874,316.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,874,316.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	448,115.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,426,201.
6	Minimum investment return. Enter 5% of line 5	6	1,471,310.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,471,310.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	3,576.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,576.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,467,734.
4	Recoveries of amounts treated as qualifying distributions	4	72,713.
5	Add lines 3 and 4	5	1,540,447.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,540,447.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,560,559.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,560,559.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,576.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,556,983.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,540,447.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016	2,027.			
e From 2017				
f Total of lines 3a through e	2,027.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,560,559.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				1,540,447.
e Remaining amount distributed out of corpus	20,112.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	22,139.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	22,139.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016	2,027.			
d Excess from 2017				
e Excess from 2018	20,112.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Anadolu Kultur (See attached Schedule)				114,533.
Cafe' Momentum (See attached Schedule)				25,000.
Centre for Economics and Foreign Policy Studies (See attached Schedule)				67,500.
Colorado Fourteeners Initiative (See attached Schedule)				75,000.
Enstitu Reklamcilik Ticaret Limited Sirketi (140journos) (See attached Schedule)				60,000.
Total	See continuation sheet(s)			1,494,049.
b Approved for future payment				
None				
Total				0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | |
|---|-------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions.</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> |
| <p>1a(1)</p> | <p>Yes</p> |
| <p>1a(2)</p> | <p>Yes</p> |
| <p>1b(1)</p> | <p>Yes</p> |
| <p>1b(2)</p> | <p>Yes</p> |
| <p>1b(3)</p> | <p>Yes</p> |
| <p>1b(4)</p> | <p>Yes</p> |
| <p>1b(5)</p> | <p>Yes</p> |
| <p>1b(6)</p> | <p>Yes</p> |
| <p>1c</p> | <p>Yes</p> |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge					May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No
	[Signature: Catherine Franklin]		11-15-19		President	
	Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Catherine Franklin		Catherine Franklin	11/14/19		P00505768
	Firm's name ▶ Catherine Franklin					Firm's EIN ▶ 20-3924773
	Firm's address ▶ 130 E John Carpenter Frwy Ste 450					Phone no. 972-999-4537

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

Chrest Foundation, Inc.

Employer identification number

75-2840026

Organization type (check one)

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

Chrest Foundation, Inc.

75-2840026

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Gladys Jensen 130 E. John Carpenter Freeway Ste 450 Irving, TX 75062	\$ 10,500,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

Chrest Foundation, Inc.

75-2840026

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization	Employer identification number
Chrest Foundation, Inc.	75-2840026

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Equal Justice Initiative (See attached Schedule)				190,000.
Filmmor Women Environment Culture (See attached Schedule)				50,000.
Hrant Dink Foundation (See attached Schedule)				67,598.
Hrant Dink Foundation (See attached Schedule)				118,700.
Lone Star Justice Alliance (See attached Schedule)				100,000.
Prison Entrepreneurship Program (See attached Schedule)				100,000.
Sabancı University Faculty of Arts and Social Sciences (See attached Schedule)				73,958.
Scope Medya Ticaret ve Pazarlama (See attached Schedule)				116,760.
Texas Parks and Wildlife Foundation (See attached Schedule)				100,000.
Texas Public Policy Foundation (See attached Schedule)				100,000.
Total from continuation sheets				1,152,016.

3 Grants and Contributions Paid During the Year (Continuation)[illegible]

Form 990-PF	Dividends and Interest from Securities			Statement 1	
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Citi	92,268.	0.	92,268.	92,268.	
GS	52,760.	0.	52,760.	52,760.	
SF	303,164.	0.	303,164.	303,164.	
The Blackstone Group LP	9,309.	0.	9,309.	9,309.	
To Part I, line 4	457,501.	0.	457,501.	457,501.	

Form 990-PF	Other Income		Statement 2	
Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
Blackstone Grp	3,699.	0.		
GS	-414,033.	0.		
Total to Form 990-PF, Part I, line 11	-410,334.	0.		

Form 990-PF	Legal Fees			Statement 3	
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Consulting Fees	12,609.	0.		12,609.	
To Fm 990-PF, Pg 1, ln 16a	12,609.	0.		12,609.	

Form 990-PF	Other Professional Fees		Statement 4	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees from Pass - thru investments	133,560.	133,560.		0.
Translation Services	540.	0.		540.
To Form 990-PF, Pg 1, ln 16c	134,100.	133,560.		540.

Form 990-PF	Taxes		Statement 5	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	3,506.	3,506.		0.
To Form 990-PF, Pg 1, ln 18	3,506.	3,506.		0.

Form 990-PF	Other Expenses		Statement 6	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Pass-Thru from Investment partnerships	9,190.	9,102.		88.
Licensing & Fees	68.	0.		68.
Memberships & Dues	2,149.	0.		2,149.
Office Expenses	15,476.	0.		15,476.
To Form 990-PF, Pg 1, ln 23	26,883.	9,102.		17,781.

Form 990-PF

Other Investments

Statement 7

Description	Valuation Method	Book Value	Fair Market Value
New Vernon	COST	-91,085.	621,645.
GS	COST	6,786,519.	5,163,326.
SF Investments	COST	13,891,074.	15,561,651.
CitiPrivate	COST	9,585,336.	9,588,914.
Total to Form 990-PF, Part II, line 13		30,171,844.	30,935,536.

Form 990-PF

List of Substantial Contributors
Part VII-A, Line 10

Statement 8

Name of Contributor	Address
Estate of Gladys Jensen	130 E. John Carpenter Frwy Ste 450 Irving, TX 75062

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 9

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Jeffrey J. Jensen 130 E. John Carpenter Freeway Ste 450 Irving	Director/Vice President 1.00	0.	0.	0.
Lou Anne King Jensen 130 E. John Carpenter Freeway Ste 450 Irving	Director/President 30.00	0.	0.	0.
Haley M. Jensen Barb 130 E. John Carpenter Freeway Ste 450 Irving	Director/Secretary 1.00	0.	0.	0.
Chani N. Jensen 130 E. John Carpenter Freeway Ste 450 Irving	Director/Treasurer 1.00	0.	0.	0.
William B. Jensen 130 E. John Carpenter Freeway Ste 450 irving	Director 1.00	0.	0.	0.
Julia Shaddox 130 E. John Carpenter Freeway Ste 450 Irving	Manager 40.00	32,935.	1,017.	0.
Totals included on 990-PF, Page 6, Part VIII		32,935.	1,017.	0.

Chrest Foundation
Grants and Contributions
Paid During 2018

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Enstitu Reklamcılık Ticaret Limited Sirketi (140journos) Eski Buyukdere Caddesi Yamac Sokak 8/8 4 Levent Kagithane, Istanbul 34415 Turkey	Increase gender diversity in journalism and media	Expenditure Responsibility	\$60,000
Anadolu Kultur Cumhuriyet Cad Ka-Han No 40/8 Elmadağ-Şişli, Istanbul 34367 Turkey	Support cross-cultural partnerships	Expenditure Responsibility	\$66,638
Anadolu Kultur Cumhuriyet Cad Ka-Han No 40/8 Elmadağ-Şişli, Istanbul 34367 Turkey	Support archiving multi-cultural history of Sur and Diyarbakir	Expenditure Responsibility	\$47,895
Café Momentum 1510 Pacific St Dallas, TX 75201-3505 USA	Increase stable employment for at-risk youth	US Public Charity	\$25,000
Centre for Economics and Foreign Policy Studies Hare Sokak K8 No 16 Akatlar Istanbul 34335 Turkey	Research on the relationship between Turkey and Russia	Expenditure Responsibility	\$67,500
Colorado Fourteeners Initiative 1600 Jackson St Ste 205 Golden, CO 80401-1958 USA	Trail delineation and reconstruction of hiking trails	US Public Charity	\$60,000
Colorado Fourteeners Initiative 1600 Jackson St Ste 205 Golden, CO 80401-1958 USA	Build a new trail that preserves natural tundra	US Public Charity	\$15,000
Equal Justice Initiative 122 Commerce Street Montgomery, AL 36104-2538 USA	Build a space for visitors to learn and reflect	US Public Charity	\$190,000
Filmmor Women Environment Culture and Management Cooperative Ömer Avni Mah Hacı Hanım Sok. No 8/5 Gumuşsuyu / Beyoğlu Istanbul 34427 Turkey	Organize a film festival that shares films made by women	Expenditure Responsibility	\$50,000

Chrest Foundation
Grants and Contributions
Paid During 2018

Girls Embracing Mothers Inc 1421 West Mockingbird Lane Dallas, TX 75247-4905 USA	Facilitate monthly visitation for girls and their imprisoned mothers	US Public Charity	\$60,000
Groundwork Dallas 3001 Quebec St Ste 201 Dallas, TX 75247-6718 USA	Provide environmental education to local high school students	US Public Charity	\$75,000
Hrant Dink Foundation Anarad Hıçutyan Binası Papa Roncalı Sk. No 128 Harbiye Şişli İstanbul 34373 Turkey	Promote dialogue between Turkey and Armenia	US Public Charity Equivalent	\$67,598
Hrant Dink Foundation Anarad Hıçutyan Binası Papa Roncalı Sk. No 128 Harbiye Şişli İstanbul 34373 Turkey	Build a site of memory for assassinated journalist Hrant Dink	US Public Charity Equivalent	\$118,700
Lone Star Justice Alliance 1411 West Ave Ste 200 Austin, TX 78701-1537 USA	Redirect adjudicated youth into community-based programs	US Public Charity	\$100,000
Scope Medya Ticaret ve Pazarlama Anonim Şirketi (Medyascope.TV) Beyazıt Caddesi No. 13 B-C Huzur Mahallesi Oto Sanayi Sitesi Sarıyer İstanbul 34396 Turkey	Produce non-partisan mainstream news	Expenditure Responsibility	\$116,760
Prison Entrepreneurship Program 4140 Directors Row Ste B Houston, TX 77092-8736 USA	Entrepreneurship training to incarcerated women	US Public Charity	\$100,000
Sabancı University Orta Mah., Üniversite Cad No 27 Tuzla, İstanbul 34956 Turkey	Well-being workshops for the activist community	Expenditure Responsibility	\$73,958
Texas Parks and Wildlife Foundation 2914 Swiss Ave Dallas, TX 75204-5962 USA	Restoration and enhancement of grasslands in TX and OK	US Public Charity	\$55,000

Chrest Foundation
Grants and Contributions
Paid During 2018

Texas Parks and Wildlife Foundation 2914 Swiss Ave Dallas, TX 75204-5962 USA	Introduce new audiences to outdoor recreation	US Public Charity	\$45,000
Texas Public Policy Foundation 901 Congress Ave Austin, TX 78701-2421 USA	Promote accountability and rehabilitation in the criminal justice system	US Public Charity	\$100,000
Grants and Contributions 2018			\$1,494,049

Recipient Name	Date Funds were Returned	Recipient Status	Amount Returned
Anadolu Kultur	May 4, 2018	Expenditure Responsibility	\$8,356.84
Anadolu Kultur	July 24, 2018	Expenditure Responsibility	\$14,728.89
Center for Public Policy and Democracy Studies (PODEM)	February 27, 2018	Expenditure Responsibility	\$16,444.92
Hrant Dink Foundation	March 7, 2018	US Public Charity Equivalent	\$10,112.95
Sabancı University	September 6, 2018	Expenditure Responsibility	\$23,068.97
Funds Returned 2018 (Amount returned was included in the 2018 Grants and Contributions Required Payout)			\$72,712.57

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Enstitu Reklamcilik Ticaret Limited Sirketi (140journos)
Eski Buyukdere Caddesi
Yamac Sokak 8/8
4. Levent Kagithane, Istanbul 34415
Turkey

(2) Date and Amount of Grant:

December 11, 2018 \$60,000

(3) Purpose:

To increase gender diversity in journalism and media.

(4) Amount of Grant Spent by Grantee:

2018	\$ 0.00
August 5, 2019	<u>\$29,990.00</u>
Total	\$29,990.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

August 5, 2019

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the report submitted by the Grantee and conducted site visits in 2018 and 2019 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E I N. # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kültür
Cumhuriyet Cad. Ka-Han No:40/8
Elmadağ-Şişli, İstanbul 34367
Turkey

(2) Date and Amount of Grant:

October 12, 2018 \$47,895

(3) Purpose:

To support archiving the multi-cultural history of Sur and Diyarbakir.

(4) Amount of Grant Spent by Grantee:

2018	\$0.00
August 20, 2019	<u>\$0.00</u>
Total	\$0.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

August 20, 2019

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the report submitted by the Grantee and conducted site visits in 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kültür
Cumhuriyet Cad. Ka-Han No:40/8
Elmadag-Şişli, Istanbul 34367
Turkey

(2) Date and Amount of Grant:

June 12, 2018	\$66,638
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(3) Purpose:

To support cross-cultural partnerships between Turkey and surrounding regions.

(4) Amount of Grant Spent by Grantee:

2018	\$44,106.70
September 16, 2019	<u>\$13,744.86</u>
Total	\$57,851.56

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

December 28, 2018
September 16, 2019

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kültür
Cumhuriyet Cad. Ka-Han No:40/8
Elmadag-Şişli, İstanbul 34367
Turkey

(2) Date and Amount of Grant:

April 14, 2016 \$50,900

(3) Purpose:

To provide educational materials for children living in refugee camps inside of Turkey and trainings for teachers.

(4) Amount of Grant Spent by Grantee:

2016	\$ 421.00
2017	\$39,122.16
April 25, 2018	\$ 3,000.00
Funds returned May 4, 2018	<u>\$ 8,356.84</u>
Total	\$50,900.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

October 11, 2016
February 13, 2017
September 5, 2017
April 25, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2015, 2016, 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kültür
Cumhuriyet Cad. Ka-Han No:40/8
Elmadağ-Şişli, İstanbul 34367
Turkey

(2) Date and Amount of Grant:

May 23, 2016 \$60,000

(3) Purpose:

To support a cultural heritage endeavor and exhibition on Homs in Turkey.

(4) Amount of Grant Spent by Grantee:

2016	\$ 9,180.00
2017	\$21,219.79
August 6, 2018	\$14,872.32
Funds returned July 24, 2018	<u>\$14,728.89</u>
Total	\$60,001.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

December 20, 2016
August 18, 2017
August 6, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2015, 2016, 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

DEMOS Research Centre for Peace, Democracy, and Alternative Politics
Remzi Oğuz Arık Mahallesi, Büklüm Sokağı No:44
Çankaya- Ankara 06680
Turkey

(2) Date and Amount of Grant:

October 5, 2017 \$26,028

(3) Purpose:

To research and report on women's involvement in the Colombian peace process.

(4) Amount of Grant Spent by Grantee:

2017	\$ 0.00
2018	\$24,570.00
March 14, 2019	<u>\$ 1,458.00</u>
Total	\$26,028.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

February 14, 2018
October 29, 2018
March 14, 2019

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2018 and 2019 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability

CHREST FOUNDATION
E.I.N # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Ekonomi ve Dış Politika Araştırmalar Merkezi Derneği (Centre for Economics and Foreign
Policy Studies - EDAM)
Hare Sok. No:16
Akatlar- Beşiktaş, Istanbul 34335
Turkey

(2) Date and Amount of Grant:

July 2, 2018	\$67,500
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(3) Purpose:

To conduct research on the relationship between Turkey and Russia.

(4) Amount of Grant Spent by Grantee:

2018	\$ 0
August 14, 2019	<u>\$58,649.99</u>
Total	\$58,649.99

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

January 18, 2019
August 14, 2019

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

S.S. Filmmor Women Environment Culture and Management Cooperative
Ömer Avni Mah.
Hacı Hanım Sok. No:8/5
Gümüşsuyu / Beyoğlu
İstanbul 34427
Turkey

(2) Date and Amount of Grant:

March 2, 2018	\$50,000
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(3) Purpose:

To organize a film festival that celebrates, and shares films made by women.

(4) Amount of Grant Spent by Grantee:

August 14, 2018	<u>\$50,000</u>
Total	\$50,000

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

August 14, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the report submitted by the Grantee and conducted a site visit in 2018 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Scope Medya Ticaret ve Pazarlama Anonim Şirketi (Medyascope.TV)
Beyazıt Caddesi No. 13 B-C
Huzur Mahallesi Oto Sanayi Sitesi
Sarıyer İstanbul 34396
Turkey

(2) Date and Amount of Grant:

June 12, 2018	\$116,760
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(3) Purpose:

To produce non-partisan mainstream news.

(4) Amount of Grant Spent by Grantee:

2018	\$ 0.00
September 24, 2019	<u>\$116,760.00</u>
Total	\$116,760.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

April 30, 2019
July 9, 2019
September 24, 2019

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N. # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Center for Public Policy and Democracy Studies (PODEM)
Kore Şehitleri Caddesi, No. 38/3
Zincirlikuyu, Istanbul 34394
Turkey

(2) Date and Amount of Grant:

November 17, 2016 \$100,000

(3) Purpose:

To support peace research on the region surrounding Turkey.

(4) Amount of Grant Spent by Grantee:

2016	\$ 0.00
2017	\$ 33,890.00
February 27, 2018	\$ 49,665.08
Funds returned February 27, 2018	<u>\$ 16,444.92</u>
Total	\$100,000.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

June 29, 2017
February 27, 2018

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2016, 2017, and 2018 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability

CHREST FOUNDATION
EIN # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Sabancı University
Faculty of Arts and Social Sciences
Orta Mah., Universite Cad. No: 27
Tuzla, Istanbul
Turkey 34956

(2) Date and Amount of Grant:

December 8, 2014 \$73,760

(3) Purpose:

To support gender, conflict, memory, and activism activities.

(4) Amount of Grant Spent by Grantee:

2014	\$ 0.00
2015	\$23,870.00
2016	\$44,556.00
2017	\$ 1,334.00
2018	\$ 0.00
September 23, 2019	\$ 0.00
Total	\$69,760.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

July 1, 2015	October 8, 2017
March 31, 2016	April 23, 2018
November 11, 2016	October 31, 2018
April 20, 2017	September 23, 2019

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2014, 2015, 2016, 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Sabancı University
Orta Mah., Universite Cad. No: 27
Tuzla, Istanbul 34956
Turkey

(2) Date and Amount of Grant:

October 9, 2018 \$73,958

(3) Purpose:

To provide well-being workshops to the activist community.

(4) Amount of Grant Spent by Grantee:

2018	\$ 0.00
May 6, 2019	<u>\$20,513.12</u>
Total	\$20,513.12

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

May 6, 2019

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the report submitted by the Grantee and conducted site visits in 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

Sabancı University
Orta Mah., Üniversite Cad. No: 27
Tuzla, Istanbul
Turkey 34956

August 16, 2017	\$63,310
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To support workshops on well-being and awareness techniques for the activist community.

2017	\$ 0.00
September 5, 2018	\$40,241.03
Funds returned September 6, 2018	<u>\$23,068.97</u>
Total	\$63,310.00

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

January 25, 2018
September 5, 2018

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2014, 2015, 2016, 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

FCHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Truth Justice Memory Center (TJMC)
Ömer Avni Mahallesi, İnönü Cad. No:14
Akar Palas Kat:1 Gümüşsuyu, Istanbul 34427
Turkey

(2) Date and Amount of Grant:

August 23, 2017	\$123,195
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(3) Purpose:

To analyze past peace efforts in Turkey and produce recommendations for future peace efforts.

(4) Amount of Grant Spent by Grantee:

2017	\$ 0.00
2018	\$60,227.45
September 23, 2019	<u>\$33,005.64</u>
Total	\$93,233.09

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

May 31, 2018
October 31, 2018
September 23, 2019

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2016, 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
EIN # 75-2840026
ATTACHMENT TO 2018 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Truth Justice Memory Center (TJMC)
Ömer Avnı Mahallesi, İnönü Cad. No:14
Akar Palas Kat:1 Gümüşsuyu, İstanbul 34427
Turkey

(2) Date and Amount of Grant:

August 10, 2017 \$12,800

(3) Purpose:

To support a publication on enforced disappearances in the MENA and Caucasus Region

(4) Amount of Grant Spent by Grantee:

2017	\$ 0.00
2018	\$ 7,137.15
January 28, 2019	\$ 5,662.85
Total	\$12,800.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

January 15, 2018
June 1, 2018
October 31, 2018
January 28, 2019

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2016, 2017, 2018, and 2019 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.