

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

J. H. Tappan and Winnie Converse Tappan Charitable Trust, George A. Olson, Trustee

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

300 Convent St., 25th Floor

City or town, state or province, country, and ZIP or foreign postal code

San Antonio, Texas 78205-3789

G Check all that apply:

☐ Initial return ☐ Initial return of a former public charity

☐ Final return ☐ Amended return

☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation

☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 306,624.23

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number

74-6360833

B Telephone number (see instructions)

210-225-5964

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here . . . ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation . . . ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	265.33	265.33	265.33	
	4 Dividends and interest from securities	3,686.20	3,686.20	3,686.20	
	5a Gross rents	-0-			
	b Net rental income or (loss)	-0-			
	6a Net gain or (loss) from sale of assets not on line 10	57,069.99			
	b Gross sales price for all assets on line 6a	71,400.53			
	7 Capital gain net income (from Part IV, line 2)		57,069.99		
	8 Net short-term capital gain			-0-	
	9 Income modifications			-0-	
	10a Gross sales less returns and allowances	-0-			
b Less: Cost of goods sold	-0-				
c Gross profit or (loss) (attach schedule)	-0-		-0-		
11 Other income (attach schedule)	-0-	-0-	-0-		
12 Total. Add lines 1 through 11	61,021.52	61,021.52	3,951.53		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2,000.00	2,000.00	2,000.00	2,000.00
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,900.00	4,900.00	4,900.00	4,900.00
	b Accounting fees (attach schedule)	2,450.00	2,450.00	2,450.00	2,450.00
	c Other professional fees (attach schedule)				
	17 Interest	6,567.21	6,567.21	6,567.21	6,567.21
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	2,750.00	2,750.00	2,750.00	2,750.00
	21 Travel, conferences, and meetings				
	22 Printing and publications	475.00	475.00	475.00	475.00
	23 Other expenses (attach schedule)	4,425.00	4,425.00	4,425.00	4,425.00
	24 Total operating and administrative expenses. Add lines 13 through 23	23,567.21	23,567.21	23,567.21	23,567.21
	25 Contributions, gifts, grants paid	4,750.00			4,750.00
26 Total expenses and disbursements. Add lines 24 and 25	28,317.21	23,567.21	23,567.21	28,317.21	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	32,704.31				
b Net investment income (if negative, enter -0-)		37,494.31			
c Adjusted net income (if negative, enter -0-)			23,527.21		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	52,119.77	52,251.58	52,251.58
	2 Savings and temporary cash investments	123,539.57	123,844.70	123,844.70
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	213,486.00	130,527.95	130,527.95
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	389,140.34	306,624.23	306,624.23
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ Margin Loan Morgan Stanley)	(100,328.39)	(48,442.23)	
	23 Total liabilities (add lines 17 through 22)	(100,328.39)	(48,442.23)	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	288,811.95	258,182.00	
	31 Total liabilities and net assets/fund balances (see instructions)	288,811.95	258,182.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	288,811.95
2 Enter amount from Part I, line 27a	2	(32,704.31)
3 Other increases not included in line 2 (itemize) ▶ misc. value margin loan Morgan Stanley	3	2,119.36
4 Add lines 1, 2, and 3	4	256,067.64
5 Decreases not included in line 2 (itemize) ▶	5	-0-
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	258,182.00

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a 500 shares Colgate Corp	P	11/19/03	8/01/18
b 111 shares Coca Cola	P	2/12/90	8/01/18
c 200 shares Walmart	P	2/18/05	8/01/18
d 47 shares Walt Disney	P	2/12/90	8/01/18
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 44,102.40		2,643.00	41,459.40
b 4,949.46		479.02	4,470.54
c 17,187.22		10,788.00	6,399.22
d 5,161.00		420.52	4,750.83
e TOTAL \$71,400.43		\$14,330.54	57,069.99

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	57,069.99
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	-0-

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income NOT APPLICABLE

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	749	88
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	-0-	
3	Add lines 1 and 2	3	-0-	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	-0-	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	749	88
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	-0-	
b	Exempt foreign organizations—tax withheld at source	6b	-0-	
c	Tax paid with application for extension of time to file (Form 8868)	6c	-0-	
d	Backup withholding erroneously withheld	6d	-0-	
7	Total credits and payments. Add lines 6a through 6d	7	-0-	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	-0-	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	749	88
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	-0-	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	-0-	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition NOTHING PAID FOR ANY POLITICAL PURPOSE EVER . If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		N/A
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. <input type="checkbox"/> \$ -0- (2) On foundation managers. <input type="checkbox"/> \$ -0-		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ -0-		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> Texas		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>georgeolson@att.net</u>	✓	
14 The books are in care of ▶ <u>George A. Olson, Trustee</u> Telephone no. ▶ <u>210-225-5964</u> Located at ▶ <u>300 Convent St., 25th Floor, San Antonio 78205</u> ZIP+4 ▶ <u>78205-3789</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> -0-		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No * (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No * (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	✓
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	✓

* SEE SUPPLEMENTAL PAGE 7 FOR EXPLANATION

* SEE SUPPLEMENTAL PAGE 7 FOR EXPLANATION

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	✓
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	✓
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
George A Olson 300 Convent St, 25th Floor San Antonio, TX 78205	Trustee Est. 15 hours/week	2,000 00		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE - NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE - NONE	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	209,346.16
b	Average of monthly cash balances	1b	19,140.17
c	Fair market value of all other assets (see instructions)	1c	33,081.58
d	Total (add lines 1a, b, and c)	1d	261,567.86
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	-0-
2	Acquisition indebtedness applicable to line 1 assets	2	(14,330.54)
3	Subtract line 2 from line 1d	3	247,237.32
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	3,708.55
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	243,528.77
6	Minimum investment return. Enter 5% of line 5	6	12,176.43

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,176.43
2a	Tax on investment income for 2018 from Part VI, line 5	2a	799.88
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	-0-
c	Add lines 2a and 2b	2c	749.88
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,426.63
4	Recoveries of amounts treated as qualifying distributions	4	-0-
5	Add lines 3 and 4	5	11,426.63
6	Deduction from distributable amount (see instructions)	6	-0-
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,426.63

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	28,277.21
b	Program-related investments—total from Part IX-B	1b	-0-
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	-0-
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	-0-
b	Cash distribution test (attach the required schedule)	3b	-0-
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	28,277.21
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	-0-
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	28,277.21

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				11,426.63
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			-0-	
b Total for prior years: 20____, 20____, 20____		-0-		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	-0-			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ <u>28,277.21</u>				
a Applied to 2017, but not more than line 2a			-0-	
b Applied to undistributed income of prior years (Election required—see instructions)		-0-		
c Treated as distributions out of corpus (Election required—see instructions)	-0-			
d Applied to 2018 distributable amount				11,426.73
e Remaining amount distributed out of corpus	-0-			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	-0-			-0-
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,426.63			
b Prior years' undistributed income. Subtract line 4b from line 2b		-0-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d Subtract line 6c from line 6b. Taxable amount—see instructions		-0-		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			-0-	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				-0-
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	-0-			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	-0-			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	-0-			
10 Analysis of line 9:				
a Excess from 2014	-0-			
b Excess from 2015	-0-			
c Excess from 2016	-0-			
d Excess from 2017	-0-			
e Excess from 2018	-0-			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling **▶**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon.				
a "Assets" alternative test—enter.				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter.				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

George A. Olson, Trustee, 25th Floor, Bank of America Plaza, 300 Convent St., San Antonio, Texas 78205 (210) 225-5964

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

October 1

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Trust is primarily concerned with wildlife conservation and humane treatment of animals

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Guide Dogs of Texas 1503 Allena Drive, San Antonio, TX 78213		501(c)(3)	Operating Expenses	\$250.00
Humane Society of San Antonio 4804 Fredericksburg Rd., San Antonio, TX 78299		501(c)(3)	Operating Expenses	\$2,000 00
Spay-Neuter Assistance Program P O Box 70286, Houston, TX 78027		501(c)(3)	Operating Expenses	\$500 00
Wildlife Rescue & Rehabilitation P.O. Box 369, Kendalia, TX 78027		501(c)(3)	Operating Expenses	\$500 00
Brackenridge Conservancy P O Box 6311, San Antonio, TX 78209		501(c)(3)	Operating Expenses	\$500.00
Etosha Rescue and Adoption center 1136 E Kingsburg St , PMB 128, Seguin, TX 78155		501(c)(3)	Operating Expenses	250 00
Ducks Unlimited One Waterfowl Way, Memphis, TN 38120-2351		501(c)(3)	Operating Expenses	\$250.00
San Antonio Zoological Park 3903 N St Mary's, San Antonio, TX 78212		501(c)(3)	Operating Expenses	\$500 00
Total			3a	\$4,750.00
b Approved for future payment				
Total			3b	none

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a	NOT APPLICABLE					
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations NOT APPLICABLE - NO SUCH RELATIONSHIP EXISTS

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee *[Signature]* Date 11/5/19 Title Trustee

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name George A. Olson	Preparer's signature 	Date 11/5/19	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ Olson & Olson, A Prof. Corp.			Firm's EIN ▶ 74-1669776	
	Firm's address ▶ 300 Convent St., 25th Floor, San Antonio, TX 78205-3789			Phone no 210-225-5964	

SUPPLEMENTAL PAGE 1
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
FORM 990-PF
PART II—BALANCE SHEETS
CORPORATE STOCK VALUES 12-31-18

MORGAN STANLEY ACCOUNTS:

Form 990-PF, Part II, Line 10b:

	<u># Shares</u>	<u>Security</u>	<u>Price/Share</u>	<u>Total Market Value</u>
<u>COMMON STOCKS:</u>				
1.	890	Coca Cola	47.35	42,141.50
2.	453	Walt Disney	109.65	49,671.45
3.	300	Johnson & Johnson	129.05	38,715.00
		Total		<u>\$130,527.95</u> =====

NOTE: Market value of \$130,527.95 is reduced for
margin loan of (\$ 48,442.23)
Net value of stock
less margin loan \$ 82,085.72

SUPPLEMENTAL PAGE 1-A
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
2018

MORGAN STANLEY ACCOUNTS:

Form 990-PF, Part II, Line 10b:

SUMMARY OF MORGAN ACCOUNTS:

Common Stocks	\$ \$ 130,527.95
Portfolio Liabilities	(\$ <u>48,442.23</u>)
Total Morgan Stanley net after Portfolio Liabilities Accounts:	\$ 82,085.72 =====

SUPPLEMENTAL PAGE 1-B
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
2018

1. Raymond James Account:

Form 990-PF, Part II, Line 10b:

<u># Shares</u>	<u>Security</u>	<u>Price/Share</u>	<u>Total Market Value</u>
-----------------	-----------------	--------------------	---------------------------

a. Common Stocks: NONE

b. Mutual Funds: NONE

TOTAL OF RAYMOND JAMES ACCOUNT AS OF 12/31/2018 :

Common Stocks	\$	None
Mutual Funds	\$	None
Raymond James Bank Deposit Program	\$	123,844.70
Cash—Money Fund		
Total	\$	123,844.70

SUPPLEMENTAL PAGE 1-C
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
PART II—BALANCE SHEETS
VALUE OF ASSETS AS OF 12-31-16
IN MORGAN STANLEY AND RAYMOND JAMES ACCOUNTS

1.	A.	<u>Corporate Stocks Raymond James:</u>	NONE	
	B.	<u>Corporate Stocks Morgan Stanley:</u>		
1.	890	Coca Cola	42,141.50	
2.	453	Walt Disney	49,671/45	
3.	300	Johnson & Johnson	38,715.00	
		Total	\$130,527.95	=====
2.	<u>Mutual Funds:</u>	NONE		
3.	<u>Money Funds:</u>			
		Raymond James Bank Deposit Program	\$123,844.70	_____
		Total Money Funds	\$123.844.70	=====
4.	<u>Miscellaneous and Other Assets:</u>			
a.		Two \$5,000 Gulf Coast Waste Disposal Authority Pollution Control Bonds Series 1975A and two \$5,000 Gulf Coast Waste Disposal Authority Pollution Control Bonds Series 1975-B, cash, and overdue coupons, and other miscellaneous assets:	\$ 33,081.53	
b.	<u>Bank Deposits:</u>			
		Frost Bank Savings Acct. #01-7506139	\$ 19,170.05	
		Total Miscellaneous and Other Assets Bank Deposits	\$ 52,251.58	=====

SUPPLEMENTAL PAGE 2
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833

I.
Analysis of Change in Value of Securities
from December 31, 2017 to December 31, 2018

B. Mutual Funds and Unit Investment Trusts:

<u># Shares</u>	<u>Security</u>	Value 12-31-17	Value 12-31-18	Increase or Decrease
1.	<u>Morgan Stanley</u>			
	Securities	\$ 213,481.00	\$ 130,527.95	\$ 82,953.05
2.	<u>Raymond James</u>			
	Securities and Mutual Funds	\$ 123,579.37	\$ 123,844.70	\$ 265.33
Total Morgan Stanley and Raymond James		\$ 337,060.37	\$ 254,372.65	\$ (82,687.72)
		=====	=====	=====

C. Morgan Stanley Bank Deposit Programs:

Bank Deposit Program	-0-	-0-	-0-
	=====	=====	=====

SUPPLEMENTAL PAGE 2-A
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833

I.
Analysis of Change in Value of Securities
from December 31, 2017 to December 31, 2018

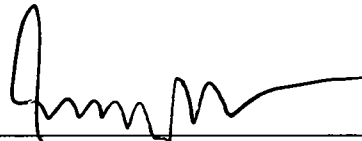
B. Mutual Funds and Unit Investment Trusts:

	Value 12-31-17	Value 12-31-18	Increase or Decrease
Cash Account – Frost Bank	\$19,118.24	\$19,170.05	+ \$51.81

SUPPLEMENTAL PAGE 3
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
2018

PART XIII:

Qualifying distributions of \$28,277.21, were in excess of the distributable amount of \$11,426.63 as calculated in 2018, in the amount of $\$28,277.21 - \$11,426.63 = \$16,850.58$

A handwritten signature in black ink, appearing to read 'George A. Olson', is written over a horizontal line.

GEORGE A. OLSON, Trustee
J. H. Tappan and W. C. Tappan Charitable Trust

SUPPLEMENTAL PAGE 4
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
2018

Frost Bank Monthly Balances and Average Value

January	\$ 19,119.66
February	19,122.17
March	19,124.52
April	19,127.62
May	19,131.57
June	19,135.79
July	19,140.80
August	19,146.46
September	19,152.41
October	19,156.09
November	19,160.32
December	19,164.69

\$ 229,682.10 - 12 = \$ 19,140.17

=====

SUPPLEMENTAL PAGE 5
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
VALUES AS OF YEAR END 2018

Schedule of Stocks:

A. Held at Morgan Stanley:

1.	890	Coca Cola	\$ 42,141.50
2.	453	Walt Disney	49,671.45
3.	300	Johnson & Johnson	38,715.00

Total Corporate Stocks Morgan Stanley	\$130,527.95
---------------------------------------	--------------

B. Held at Raymond James and Associates:

NONE

Total Stocks Raymond James	\$ None
----------------------------	---------

Cash Account Raymond James	\$ 123,844.70
----------------------------	---------------

Total Stocks Morgan Stanley Smith Barney	\$ 130,570.95
--	---------------

Combined Investments held at Morgan Stanley and Raymond James	\$ 254,416.65
--	---------------

C. <u>Frost Bank Account</u>	\$ 19,164.64
------------------------------	--------------

D. <u>Miscellaneous Assets</u>	\$ <u>33,081.53</u>
--------------------------------	---------------------

\$ 273,581.29

VALUE OF TRUST AT YEAR END:	\$ <u>306,616.84</u>
-----------------------------	----------------------

SUMMARY OF NET VALUE AT YEAR END

Page 2

GROSS VALUE OF TRUST	\$306,616.84
MARGIN ACCOUNT DEBT MORGAN STANLEY	(\$48,442.23)
VALUE OF TRUST	<u>\$253,732.38</u>

SUPPLEMENTAL PAGE 5-A
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
2018
SUMMARY OF GROSS VALUES OF ALL ASSETS AT YEAR END

Total value of stocks and money funds	\$ 306,624.23
Total mutual funds	-0-
Total money funds and bank deposit program	-0-
Frost Bank Acct. No. 01-7506139	19,164.69
Misc. assets, including two \$5,000 Gulf Coast Waste Disposal Authority Pollution Control Bonds Series 1975A and two \$5,000 Gulf Coast Waste Disposal Authority Pollution Control Bonds Series 1975B, cash, and other Miscellaneous assets for future investment	<u>33,081.53</u>
Total Gross Asset Values	\$ 358,870.45 =====

SUPPLEMENTAL PAGE 6
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833

Average Monthly Gross Fair Market Value of Securities
Including Money Funds, Stocks, Mutual Funds,
Unit Investment Trusts and Bank Deposit Programs
Using End of Month Values 2018

<u>Morgan Stanley</u>		<u>Raymond James & Associates</u>
<u>Gross Values</u>		
January	\$ 113,152.61	\$ 123,589.35
February	114,604.67	123,598.83
March	94,841.91	123,630.65
April	92,787.06	123,685.19
May	90,697.25	123,651.65
June	81,922.42	123,673.67
July	77,635.17	123,699.93
August	93,750.23	123,685.19
September	82,205.38	123,751.61
October	86,846.94	123,782.63
November	87,924.06	123,813.15
December	92,183.64	123,840.70
	<u>\$ 1,027,751.34</u>	<u>\$ 1,484,402.66</u>
	=====	=====
	\$ 1,027,751.34 - 12 =	\$ 85,645.94
	\$ 1,484,402.66 - 12 =	\$ <u>123,700.22</u>
Total		<u>\$ 209,346.16</u>
		=====

Frost Bank Account

Average Balance 12 Months:

Frost Bank Account	\$ 19,140.17
Misc. Other Assets	
(\$33,081.53) =	\$ <u>33,081.53</u>
Total:	<u>\$ 52,221.70</u>
	=====

SUPPLEMENTAL PAGE 6-A
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833

Average Monthly Gross Fair Market Value of Securities
Including Money Funds, Stocks, Mutual Funds,
Unit Investment Trusts and Bank Deposit Programs
Using End of Month Values 2018

SUMMARY

Average value Morgan Stanley Acct.	\$ 85,645.94
Average value Raymond James & Assoc.	\$ <u>123,700.22</u>
Total	\$ 209,346.16
Average value Bank Accounts (See Supplemental Page 7-A)	\$ 19,140.17
Average value Other Assets	\$ <u>33,081.53</u>
Total Average Value All Accounts	\$ 261,567.86 =====

SUPPLEMENTAL PAGE 7
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
2018

Explanation of Part I, Lines 16, 20, and 23 and
Part VII-B, Lines 1 (a) (3) and (4)

Part I, Line 20:

Occupancy charges were reimbursed to Olson and Olson, P.C. for expenses incurred in its providing office and work space to the trust at its expense. Reimbursement was at the rate of approximately \$229.16 per month, which included his providing office and use of business equipment, storage cabinets and other facilities from January 1, 2018 through December 31, 2018.

Part I, Line 23, and Part VII-B, Line 1 (a) (3) and (4):

Reimbursement of secretarial expenses incurred for the use of an employee of Olson and Olson, P.C. in performing usual secretarial duties each month, including making deposits, payment of expenses, maintaining files on the trust and its investments, answering calls, and typing letters and reports. Reimbursement of approximately \$229.16 per month for this expense, for twelve months from January 1, 2018, through December 31, 2018.

Part I, Lines 16 a, b, and c, Line 23, and Part VII-B, Lines 1(a)(3) and (4):

Legal services, bookkeeping, special review, and accounting services are reported as expenses to the trust are provided to the trust by George A. Olson, who is an attorney employed by Olson and Olson, a Professional Corporation. The fees are charged on an hourly rate basis for necessary work which is performed through the year and following the end of each year as indicated.

SUPPLEMENTAL PAGE 7-A
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
2018

OPERATING AND ADMINISTRATION EXPENSES

PART I

Line 13	Compensation of Trustee:		\$ 2,000.00
*Line 16 a	Legal Fees		4,900.00
Line 16 b	Accounting Fees		2,450.00
Line 17	Interest Charged on Margin Loan—Morgan Stanley		6,567.21
*Line 20	Occupancy		2,750.00
Line 22	Printing and Publications—Value Line		\$ 475.00
Line 23	Other Expenses—		
	Bookkeeping	\$ 1,500.00	
	*Secretarial	2,750.00	
	Annual Morgan Stanley	<u>175.00</u>	
	Service Charge		\$ 4,425.00
			<hr/>
	Total		\$ 23,567.21
			<hr/> <hr/>

* See Supplemental Page 7

SUPPLEMENTAL PAGE 7-B
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
2018

12-31-18 Balance Frost Bank Account #01-7506139 \$ 19,164.69

2018 INTEREST EARNED BY MONTH ON FROST BANK ACCOUNT #01-7506139

	<u>Interest</u>
January	\$ 1.42
February	2.51
March	2.35
April	3.10
May	3.95
June	4.22
July	5.01
August	5.66
September	5.95
October	3.68
November	4.23
December	<u>4.47</u>
Totals	\$ 46.45

2018 Average of 12 months of Interest Income-- $\$46.45 \div 12 = \3.87

2018 Average of 12 months of deposit balances-- $\$ 229,682.10 \div 12 = \$ 19,140.17$

SUPPLEMENTAL PAGE 8
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
2018

A. Interest Income:

1.	Frost Bank, Account #01-7506139	\$ 46.45
2.	Morgan Stanley	-0-
3.	Raymond James	265.33
		<hr/>
	Total Interest Income	\$ 311.78

B. Dividends:

1.	Dividends from Stocks, Mutual Funds, and Money Funds Held with Morgan Stanley	\$ 3,686.20
2.	Raymond James Accounts—Dividend Income	\$ -0-
		<hr/>
	Total Dividend Income	\$ 3,686.20 =====

TOTAL RECEIPTS ALL SOURCES: SUMMARY

A.	Interest:	\$ 311.78
B.	Dividends:	\$ <u>3,686.20</u>
TOTAL		\$ 3,997.98 =====

SUPPLEMENTAL PAGE 8-A
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833
2018

CAPITAL GAINS AND LOSSES

# Shares	Security Description	Date Acquired	Closing Date Sale	Sale Proceeds	Original Cost Basis	Gain or Loss
500	Colgate Corp.	11/19/03	8/01/18	\$44,102.40	\$2,643.00	\$41,459.40
111	Coca Cola	2/12/90	8/01/18	\$4,949.46	\$479.02	\$4,470.54
200	Walmart	2/18/05	8/01/18	\$17,187.22	\$10,788.00	\$6,399.22
47	Walt Disney	2/12/90	8/01/18	<u>\$5,161.35</u>	<u>\$420.52</u>	<u>\$4,740.83</u>
TOTAL				<u>\$71,400.43</u>	<u>\$14,330.54</u>	<u>\$57,069.99</u>

SUPPLEMENTAL PAGE 9
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833

EXPLANATION OF PART III, ANALYSIS IN NET WORTH

2018

All of the assets belonging to the Charitable Trust include a cash balance maintained in the Frost Bank, miscellaneous bonds, and other assets, and in brokerage accounts with Morgan Stanley and Raymond James and Associates. Interest and dividends are credited to these accounts as received and reinvested initially in money market accounts, and occasionally additional stock or other security investments are made. All charges of maintaining these accounts and all disbursements from the Trust are made from these accounts. If checks are written to make grants or pay specific expenses of the Trust, the checks are written on the Morgan Stanley account.

The change in values of investments in the accounts are monitored at least monthly, and if changes in investments are thought warranted, they are made. A final, month by month analysis and comparison to the previous month of each year is made at the end of the year, and the Trust investments are then further reviewed for possible changes by either additional investments or disposition of investments considered to be under performing.

SUPPLEMENTAL PAGE 10
J. HARRY AND WINNIE CONVERSE TAPPAN TRUST
74-6360833

JANUARY 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1. Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2. Cash-Raymond James	19,118.24	19,119.66	+1.42
3. Cash—Frost Bank		-0-	-0-
4 Bank Deposit Programs Raymond James	123,579.37	123,589.35	+ 9.98
5. Stocks: Morgan Stanley	213,481.00	113,152.61	- 100,328.39
6. Mutual Funds:			
Morgan Stanley	-0-	-0-	-0-
Raymond James	-0-	-0-	-0-

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FEBRUARY 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1 Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2. Cash-Raymond James	-0-	-0-	-0-
3. Cash—Frost Bank	19,119.60	19,122.17	+ 2.51
4. Bank Deposit Programs Raymond James	123,589.35	129,598.83	+ 9.48
5 Stocks: Morgan Stanley	113,152.61	114,604.67	+ 1,452.06
6. Mutual Funds:			
Morgan Stanley	-0-	-0-	-0-
Raymond James	-0-	-0-	-0-

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MARCH 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1. Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2. Cash-Raymond James	-0-	-0-	-0-
3. Cash—Frost Bank	19,122.17	19,124.52	+ 2.35
4. Bank Deposit Programs Raymond James	123,598.83	123,630.65	+ 31.82
5. Stocks Morgan Stanley	114,604.67	94,041.91	- 20,562.76
6. Mutual Funds.			
Morgan Stanley	-0-	-0-	-0-
Raymond James	-0-	-0-	-0-

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APRIL 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1. Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2. Cash-Raymond James	-0-	-0-	-0-
3. Cash—Frost Bank	19,124.52	19,127.62	+ 3.18
4. Bank Deposit Programs Raymond James	123,630.65	123,640.30	+ 9.65
5. Stocks: Morgan Stanley	94,041.91	92,787.00	- 1,284.55
6. Mutual Funds:			
Morgan Stanley	-0-	-0-	-0-
Raymond James	-0-	-0-	-0-

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MAY 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1 Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2 Cash-Raymond James	-0-	-0-	-0-
3. Cash—Frost Bank	19,127.62	19,131.57	+ 3.95
4. Bank Deposit Programs Raymond James	123,640.30	123,651.65	+11 36
5. Stocks: Morgan Stanley	92,787.06	90,697.25	- 2,089.81
6. Mutual Funds:			
Morgan Stanley	-0-	-0-	
Raymond James	-0-	-0-	-0-

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JUNE 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1 Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2. Cash-Raymond James	-0-	-0-	-0-
3 Cash—Frost Bank	19,131.57	19,135 79	+ 4.22
4. Bank Deposit Programs Raymond James	123,651.65	123,673.67	+ 22.02
5. Stocks: Morgan Stanley	90,697.25	81,922.42	- 8,774.83
6. Mutual Funds:			
Morgan Stanley	-0-	-0-	
Raymond James	-0-	-0-	-0-

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JULY 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1. Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2. Cash-Raymond James	-0-	-0-	-0-
3. Cash—Frost Bank	19,135.79	19,140.80	+ 5.01
4. Bank Deposit Programs Raymond James	123,673.67	123,699.93	+ 26.26
5. Stocks: Morgan Stanley	81,922.42	77,635.17	-4,287.25
6. Mutual Funds:			
Morgan Stanley	-0-	-0-	
Raymond James	-0-	-0-	

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AUGUST 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1. Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2. Cash-Raymond James	-0-	-0-	-0-
3. Cash—Frost Bank	19,140.80	19,146.46	+ 5.66
4. Bank Deposit Programs Raymond James	123,699.93	123,726.19	+ 26.26
5. Stocks: Morgan Stanley	77,635.17	93,750.23	+16,115.06
6. Mutual Funds:			
Morgan Stanley	-0-	-0-	
Raymond James	-0-	-0-	-0-

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SEPTEMBER 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1. Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2. Cash-Raymond James	-0-	-0-	-0-
3. Cash—Frost Bank	19,146.46	19,152.41	+ 5.95
4 Bank Deposit Programs Raymond James	123,726.19	123,751.61	+ 25.42
5. Stocks: Morgan Stanley	93,750.23	82,205 38	- 11,544.85
6. Mutual Funds:			
Morgan Stanley	-0-	-0-	-0-
Raymond James	-0-	-0-	-0-

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OCTOBER 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1 Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2 Cash-Raymond James	-0-	-0-	-0-
3. Cash—Frost Bank	19,152.41	19,156.09	+ 3.68
4 Bank Deposit Programs Raymond James	123,751.61	123,782.63	+ 31.02
5 Stocks: Morgan Stanley	82,205.38	86,846.94	+ 4,641.56
6. Mutual Funds:			
Morgan Stanley	-0-	-0-	-0-
Raymond James	-0-	-0-	

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NOVEMBER 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1. Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2. Cash-Raymond James	-0-	-0-	-0-
3. Cash—Frost Bank	19,156.09	19,160.32	+ 4.23
4. Bank Deposit Programs Raymond James	123,782.68	123,813.15	+ 30.52
5. Stocks Morgan Stanley	86,846.94	87,924.06	+ 1,077.12
6. Mutual Funds:			
Morgan Stanley	-0-	-0-	-0-
Raymond James	-0-	-0-	-0-

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DECEMBER 2018

Monthly Gross Total Value Changes in
Morgan Stanley and Raymond James Accounts

	Beginning	Ending	Difference
1 Cash—Morgan Stanley	\$ -0-	\$ -0-	\$ -0-
2. Cash-Raymond James	-0-	-0-	-0-
3. Cash—Frost Bank	19,160.32	19,164.69	+ 4.37
4. Bank Deposit Programs Raymond James	123,813.15	123,844.70	+ 31.55
5 Stocks Morgan Stanley	87,924 06	92,183 64	+ 4,259.58
6. Mutual Funds. Morgan Stanley Raymond James	-0-	-0-	-0-

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2018

Gross Total Value Changes in Market Values and payment of margin loan balance, and expenses and grants to charitable organizations in Morgan Stanley list of stock investments and account value

Beginning January 1, 2018	\$213,481.00
<hr/>	
January	-\$100,328.39
February	+ \$1,452.06
March	- \$20,562.76
April	- \$1,284.55
May	- \$2,082.81
June	- \$8,774.83
July	- \$4,287.25
August	+\$16,115.06
September	-\$11,554.85
October	+ \$4,641.56
November	+ \$1,077.12
December	+\$4,259.58
<hr/>	
Net of Income and Decreases	-\$122,387.06

Difference between beginning value of stocks and other increases and decreases:

Beginning Value of Total Stocks and Bonds	\$213,481.00
Ending Value 12/31/18	(\$122,387.06)
Net Change	<u>(91,143.94)</u>