

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

Open to Public  
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation MARGARET CB & S SPENCER N BROWN FOUNDATION INC		A Employer identification number 74-6046197	
Number and street (or P O box number if mail is not delivered to street address) EXTRACO TRUST SERVICES PO BOX 6101		B Telephone number (see instructions) (254) 774-5832	
City or town, state or province, country, and ZIP or foreign postal code TEMPLE, TX 765036101		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,984,020		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

<b>Part I</b> Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	16	16		
4	Dividends and interest from securities	80,549	77,566		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-2,026			
b	Gross sales price for all assets on line 6a	389,137			
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	205	0		
12	<b>Total.</b> Add lines 1 through 11	78,744	77,582		
13	Compensation of officers, directors, trustees, etc	0	0		0
14	Other employee salaries and wages	10,399	0		10,399
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	3,500	0		3,500
c	Other professional fees (attach schedule)	18,463	17,762		0
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,521	128		796
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	451	0		451
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	34,334	17,890		15,146
25	Contributions, gifts, grants paid	195,985			195,985
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	230,319	17,890		211,131
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	-151,575			
b	<b>Net investment income</b> (if negative, enter -0-)		59,692		
c	<b>Adjusted net income</b> (if negative, enter -0-)				

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	<b>Assets</b>				
1	Cash—non-interest-bearing			60	60
2	Savings and temporary cash investments		123,578	148,029	148,029
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)	103,168	101,344	101,344	
b	Investments—corporate stock (attach schedule)	2,239,552	1,983,188	1,983,188	
c	Investments—corporate bonds (attach schedule)	431,513	317,672	317,672	
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	439,111	433,681	433,681	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► _____)	3	46	46	46
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,336,925	2,984,020	2,984,020	
	<b>Liabilities</b>				
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ► _____)	480	58	58	
23	<b>Total liabilities</b> (add lines 17 through 22)	480	58	58	
	<b>Net Assets or Fund Balances</b>				
24	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	3,336,445	2,983,962		
25	Unrestricted				
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
29	Capital stock, trust principal, or current funds				
30	Paid-in or capital surplus, or land, bldg , and equipment fund				
31	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	3,336,445	2,983,962		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	3,336,925	2,984,020		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,336,445
2	Enter amount from Part I, line 27a	2	-151,575
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	3,184,870
5	Decreases not included in line 2 (itemize) ►	5	200,908
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,983,962

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a UNITED PARCEL- 425 SHS			2012-04-27	2018-02-09
b GENERAL ELECTRIC CO - 1338 SHS			2002-04-24	2018-02-21
c TOYOTA MOTOR CREDIT CORP 2%			2016-02-09	2018-10-25
d TEMPLE FIRST STOCK COMPANY - COVERED TRANSACTIONS				
e CAPITAL GAINS DIVIDENDS		P		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 44,893		36,399	8,494	
b 19,414		37,687	-18,273	
c 100,000		100,000	0	
d 217,077		217,077	0	
e 7,753			7,753	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			8,494	
b			-18,273	
c			0	
d			0	
e			7,753	
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-2,026
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	208,804	3,272,073	0 063814
2016	201,118	3,241,848	0 062038
2015	174,569	3,018,892	0 057826
2014	175,907	3,072,473	0 057253
2013	181,463	3,055,889	0 059381
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0 300312
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0 060062
<b>4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5</b>			<b>4</b> 3,105,044
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 186,495
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 597
<b>7 Add lines 5 and 6</b>			<b>7</b> 187,092
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 211,131

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	597
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b		
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	597
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	597
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	640
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments Add lines 6a through 6d.	7	640
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	43
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ►	43	Refunded ►
		11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . .	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ 0 (2) On foundation managers ► \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►EXTRACO TRUST SERVICES	Telephone no	►(254) 774-5832
Located at ►PO BOX 6101 TEMPLE TX		ZIP+4 ►765036101	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		7a	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a) Name and address of each employee paid more than \$50,000</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
NONE				
<b>Total number of other employees paid over \$50,000.</b>				► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services. . . . . ► 0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 MAINTENANCE OF THREE HISTORICAL CEMETERIES	2,740
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	0
2	

All other program-related investments. See instructions

3	

**Total. Add lines 1 through 3 . . . . . ► 0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,020,911
b	Average of monthly cash balances. . . . .	1b	131,415
c	Fair market value of all other assets (see instructions). . . . .	1c	3
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	3,152,329
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	3,152,329
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	47,285
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,105,044
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	155,252

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	155,252
2a	Tax on investment income for 2018 from Part VI, line 5. . . . .	2a	597
b	Income tax for 2018 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	597
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	154,655
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	154,655
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	154,655

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	211,131
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	211,131
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	597
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	210,534

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				154,655
<b>2</b> Undistributed income, if any, as of the end of 2018			0	
<b>a</b> Enter amount for 2017 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .	29,389			
<b>b</b> From 2014. . . . .	40,245			
<b>c</b> From 2015. . . . .	32,717			
<b>d</b> From 2016. . . . .	46,385			
<b>e</b> From 2017. . . . .	46,418			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	195,154			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ► \$ 211,131			0	
<b>a</b> Applied to 2017, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				154,655
<b>e</b> Remaining amount distributed out of corpus	56,476			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	251,630			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	29,389			
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a. . . . .	222,241			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .	40,245			
<b>b</b> Excess from 2015. . . . .	32,717			
<b>c</b> Excess from 2016. . . . .	46,385			
<b>d</b> Excess from 2017. . . . .	46,418			
<b>e</b> Excess from 2018. . . . .	56,476			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
MARGARET BROWN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .				► 3a
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .				► 3b

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

**1 Program service revenue**

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

**g Fees and contracts from government agencies**

**2 Membership dues and assessments.** . . . . .  
**3 Interest on savings and temporary cash investments** . . . . .  
**4 Dividends and interest from securities.** . . . . .  
**5 Net rental income or (loss) from real estate**  
 a Debt-financed property. . . . .  
 b Not debt-financed property. . . . .  
**6 Net rental income or (loss) from personal property**  
**7 Other investment income.** . . . . .  
**8 Gain or (loss) from sales of assets other than inventory** . . . . .  
**9 Net income or (loss) from special events**  
**10 Gross profit or (loss) from sales of inventory**  
**11 Other revenue**

a PRIOR YEAR VOIDED GRANT CHECKS \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

**12 Subtotal** Add columns (b), (d), and (e). . . . .**13 Total.** Add line 12, columns (b), (d), and (e). . . . .

(See worksheet in line 13 instructions to verify calculations)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Line No.** ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )

**11A** INCOME FROM PRIOR YEARS GRANT CHECKS VOIDED AS CHECKS WERE NOT CASHED

		Unrelated business income	Excluded by section 512, 513, or 514	<b>(e)</b> Related or exempt function income (See instructions )
	<b>(a)</b> Business code	<b>(b)</b> Amount	<b>(c)</b> Exclusion code	



## Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARGARET BROWN	TRUSTEE - AS NEEDED 0 00	0	0	0
PO BOX 7832 WACO, TX 76714	TRUSTEE - AS NEEDED 0 00	0	0	0
S SPENCER N BROWN JR	TRUSTEE - AS NEEDED 0 00	0	0	0
PO BOX 8739 WACO, TX 76714	TRUSTEE - AS NEEDED 0 00	0	0	0
M STANTON BROWN SATTLER	TRUSTEE - AS NEEDED 0 00	0	0	0
6721 94TH ST E PUYALLUP, WA 98371				
STANTON BOYCE BROWN	TRUSTEE - AS NEEDED 0 00	0	0	0
PO BOX 7832 WACO, TX 76714				
MARGARET BROWN LEWIS	TRUSTEE - AS NEEDED 0 00	0	0	0
3750 DUCHESS TRAIL DALLAS, TX 752295220				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ALLIANCE DEFENDING FREEDOM 15100 N 90TH STREET SCOTTSDALE, AZ 85260		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
ALZHEIMER'S DISEASE RESEARCH P O BOX 1950 CLARKSBURG, MD 208711950		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
AMARILLO COLLEGE FOUNDATION P O BOX 447 AMARILLO, TX 79178		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AMARILLO OPERA 2223 S VAN BUREN ST AMARILLO, TX 79109		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
AMERICAN BIBLE SOCIETY 101 NORTH INDEPENDENCE MALL EAST FL8 PHILADELPHIA, PA 191062155		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	250
AMERICAN HEART ASSOCIATION 10900-B STONELAKE BLVD STE 320 AUSTIN, TX 78759		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,200
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ASHBROOK ASHLAND UNIVERSITY 401 COLLEGE AVENUE ASHLAND, OH 44805		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
BAYLOR UNIVERSITY ONE BEAR PLACE 97154 WACO, TX 767987154		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	4,370
BRAZOS EDUCATION FOUNDATION 2600 WASHINGTON AVE WACO, TX 76710		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CARE NET PREGNANCY CENTER OF CENTRAL TEXAS 800 W WACO DR WACO, TX 76701		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	200
CARITAS OF WACO 300 S 15TH ST WACO, TX 76701		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
CHRISTIAN ACTION NETWORK P O BOX 606 FOREST, VA 24551		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
COMPASSION MINISTRIES 1421 AUSTIN AVE WACO, TX 76701		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	488
COUNCIL FOR NATIONAL POLICY 1411 K ST NW SUITE 601 WASHINGTON, DC 20005		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	12,350
CREATIVE WACO 12 AUSTIN AVENUE WACO, TX 76701		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	32,300
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DALLAS WOMAN'S CLUB FOUNDATION 7000 PARK LANE DALLAS, TX 75225		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	400
DAUGHTERS OF THE REPUBLIC OF TEXAS 510 EAST ANDERSON LANE AUSTIN, TX 78752		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	6,000
DISABLED AMERICAN VETERANS P O BOX 14301 CINCINNATI, OH 452500301		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DISABLED VETERANS NATIONAL FOUNDATION P O BOX 96648 WASHINGTON, DC 20090		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	500
EISENHOWER FOUNDATION P O BOX 358 ABILENE, KS 67410		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
FAMILY HEALTH CENTER 1600 PROVIDENCE DR WACO, TX 76707		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
FAMILY RESEARCH COUNCIL 11311 JAMES ST HOLLAND, MI 49424		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	750
FIRST LIBERTY INSTITUTE P O BOX 9078 PUEBLO, CA 810080078		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	200
FRIENDS OF NEILL-COCHRAN HOUSE MUSEUM 2310 SAN GABRIEL STREET AUSTIN, TX 78705		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,220
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
FRIENDS OF SULGRAVE MANOR 1553 HILL RD CT LOUISVILLE, KY 40204		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,500
FRIENDS OF THE DUMBARTON HOUSE 2715 Q STREET NW WASHINGTON, DC 200073071		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	4,000
FRIENDS OF THE GOVERNOR'S MANSION SAM HOUSTON SOCIETY PO BOX 2447 AUSTIN, TX 78768		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	3,000
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
FRIENDS OF THE SMITHSONIAN P O BOX 9016 PITTSFIELD, MA 012029951		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	250
FRIENDS OF THE WACO-MCLENNAN COUNTY LIBRARY P O BOX 2485 WACO, TX 78703		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
FUZZY FRIENDS RESCUE P O BOX 20966 WACO, TX 76702		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	500
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GEORGE BUSH PRESIDENTIAL LIBRARY FOUNDATION P O BOX 14141 COLLEGE STATION, TX 778414141		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
GEORGE MASON'S GUNSTON HALL 10709 GUNSTON RD MASON NECK, VA 20079		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
GEORGE WASHINGTON'S MOUNT VERNON 3200 MOUNT VERNON MEMORIAL HWY MOUNT VERNON, VA 22121		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,100
<b>Total . . . . .</b>			► 3a	195,985

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HILLSDALE COLLEGE 33 COLLEGE STREET HILLSDALE, MI 49242		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	500
JUDICIAL WATCH 425 THIRD STREET SW STE 800 WASHINGTON, DC 20024		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
KAMU-FM4244 TAMU COLLEGE STATION, TX 778434244		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
KAMU-TV4244 TAMU COLLEGE STATION, TX 778434244		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	665
KAPPA ALPHA THETA FOUNDATION 8740 FOUNDERS RD INDIANAPOLIS, IN 46268		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	11,000
KEEP WACO BEAUTIFUL INC P O BOX 1493 WACO, TX 76708		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
KNCT TV 6200 W CENTRAL TEXAS EXPRESSWAY KILLEEN, TX 765494199		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	300
MCCLANE BROWN FAMILY FOUNDATION P O BOX 7832 WACO, TX 767147832		PF	CHARITABLE CONTRIBUTION TO PRIVATE FOUNDATION	1,000
MCLENNAN COMMUNITY COLLEGE FOUNDATION 1400 COLLEGE DR WACO, TX 76710		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,030
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS STE 600 RESTON, VA 20191		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	600
MERCY CORPSP O BOX 80020 PRESCOTT, AZ 863049801		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
MOSAIC IN WACO3319 N 15TH A ST WACO, TX 76708		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MULTIPLE SCLEROSIS ASSOCIATION OF AMERICA 375 KINGS HIGHWAY NORTH CHERRY HILL, NJ 08034		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
MUSEUM OF THE AMERICAN REVOLUTION P O BOX 96973 WASHINGTON, DC 20090		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
MUSEUM OF THE BIBLEP O BOX 97390 WASHINGTON, DC 200907390		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NATIONAL ASSOCIATION OF CHIEFS OF POLICE 6350 HORIZON DR TITUSVILLE, FL 327808002		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
NATIONAL MS SOCIETY P O BOX 816148 DALLAS, TX 75381		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
NATIONAL MUSEUM OF WOMEN IN THE ARTS 1250 NEW YORK AVE NW WASHINGTON, DC 200053970		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	3,500
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NATIONAL SOCIETY OF COLONIAL DAMES IN TEXAS 2310 SAN GABRIEL STREET AUSTIN, TX 787055014		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	14,140
NATIONAL TRUST FOR HISTORIC PRESERVATION P O BOX 5043 HAGERSTOWN, MD 217419823		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
PACK OF HOPEP O BOX 1545 WACO, TX 76703		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	300
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
PANHANDLE-PLAINS HISTORICAL MUSEUM WTAMU BOX 60967 CANYON, TX 79016		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,250
PARALYZED VETERANS OF AMERICA 801 EIGHTEENTH STREET NW WASHINGTON, DC 200063517		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
PRESBYTERIAN CENTRAL CHURCH 9191 WOODWAY DRIVE WOODWAY, TX 76712		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
PRO LAWN CARE 1847 DOZER RD SCOOBA, MS 39358	NONE	NC	MAINTENANCE OF HISTORICAL CEMETERIES	1,200
PROVIDENCE FOUNDATION P O BOX 2589 WACO, TX 76702		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
RALPH MAXWELL 7866 MCGEE THOMPSON RD ACKERMAN, MS 39735	NONE	NC	MAINTENANCE OF HISTORICAL CEMETERIES	1,540
<b>Total . . . . .</b>			► 3a	195,985

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
REICHER CATHOLIC HIGH SCHOOL 2102 N 23RD WACO, TX 76708		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
REIGN MINISTRIES 5401 W BROADWAY AVE MINNEAPOLIS, MN 55428		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,500
SALVATION ARMY 4721 WEST WACO DR WACO, TX 76710		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,100
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ST JOSEPH'S INDIAN SCHOOL P O BOX 326 CHAMBERLAIN, SD 57326		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
ST LUKE'S UNITED METHODIST CHURCH 117 E CHURCH STREET WACO, TX 76704		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
ST PAUL'S EPISCOPAL CHURCH 601 COLUMBUS AVE WACO, TX 76701		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	8,600
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ST PAUL'S EPISCOPAL DAY SCHOOL 517 COLUMBUS AVE WACO, TX 76701		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	4,900
TALITHA KOUUM INSTITUTE P O BOX 2202 WACO, TX 76703		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
TEXAS COMMITTEE OF THE NATIONAL MUSEUM OF WOMEN IN THE ARTS 2001 KIRBY DR SUITE 909 HOUSTON, TX 77019		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,150
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
TEXAS EXES ANNUAL GIVING CAMPAIGN P O BOX 142309 AUSTIN, TX 78714		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
THE ART CENTER OF WACO 1300 COLLEGE DRIVE WACO, TX 76708		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	36,320
THE ARTHRITIS FOUNDATION P O BOX 96280 WASHINGTON, DC 20090		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE CATO INSTITUTE P O BOX 97128 WASHINGTON, DC 20077		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	200
THE CLAREMONT INSTITUTE 1317 W FOOTHILL BLVD STE 120 UPLAND, CA 91786		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
THE CONGRESSIONAL PRAYER CAUCUS FONDATION P O BOX 96115 WASHINGTON, DC 20090		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	200
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE COVE 2226 WASHINGTON AVE WACO, TX 76701		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	400
THE DENISON SOCIETY INCP O BOX 42 MYSTIC, CT 06355		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
THE HERITAGE FOUNDATION P O BOX 97057 WASHINGTON, DC 200907057		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	200
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE INSTITUTE OF WORLD POLITICS 1521 16TH STREET NW WASHINGTON, DC 20036		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	250
THE LEADERSHIP INSTITUTE 1101 NORTH HIGHLAND ST ARLINGTON, VA 22201		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	550
THE NATIONAL GEOGRAPHIC SOCIETY 1145 17TH STREET NW WASHINGTON, DC 20036		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,000
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE NATIONAL WORLD WAR II MUSEUM P O BOX 97336 WASHINGTON, DC 200907336		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
THE UNIVERSITY OF TEXAS AT AUSTIN P O BOX 358 SAN ANTONIO, TX 782920358		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	450
VANGUARD COLLEGE PREPARATORY SCHOOL 2517 MT CARMEL WACO, TX 76710		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	7,500
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WACO CIVIC THEATRE 1517 LAKE AIR DR WACO, TX 76710		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	510
WACO COTTON PALACE INC 7216 FISH POND RD WACO, TX 76710		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	5,337
WACO FOUNDATION 1227 N VALLEY MILLS DR STE 235 WACO, TX 76710		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WACO SYMPHONY ASSOCIATION P O BOX 1201 WACO, TX 76703		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	1,355
WACO SYMPHONY COUNCIL P O BOX 1201 WACO, TX 76703		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	460
WOODBERRY FOREST SCHOOL 898 WOODBERRY FOREST RD WOODBERRY FOREST, VA 22989		PC	CHARITABLE CONTRIBUTION TO PUBLIC CHARITY	100
<b>Total . . . . .</b>			► 3a	195,985

## TY 2018 Accounting Fees Schedule

**Name:** MARGARET CB & S SPENCER N BROWN  
FOUNDATION INC  
**EIN:** 74-6046197

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARATION OF FORM 990-PF AND COMPILATION OF FINANCIAL STATEMENTS	3,500	0		3,500

## TY 2018 Investments Corporate Bonds Schedule

**Name:** MARGARET CB & S SPENCER N BROWN  
FOUNDATION INC  
**EIN:** 74-6046197

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HALLIBURTON CO 3.8% DUE 11-15-2025	96,784	96,784
WELLS FARGO CO 2.1% DUE 7-26-2021	96,793	96,793
COSTCO WHOLESALE 2.75% 5-18-2024	48,468	48,468
INTEL 3.7% 7-29-2025	75,627	75,627

**TY 2018 Investments Corporate Stock Schedule**

**Name:** MARGARET CB & S SPENCER N BROWN  
**FOUNDATION INC**  
**EIN:** 74-6046197

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ABBOTT LABORATORIES	63,289	63,289
DANAHER CORPORATION	123,744	123,744
EXXON MOBIL CORP	51,142	51,142
JP MORGAN CHASE	17,084	17,084
JOHNSON & JOHNSON	164,152	164,152
PEPSICO INC	60,764	60,764
ROYAL DUTCH SHELL PLC	23,308	23,308
TARGET	39,654	39,654
WAL MART STORES	27,945	27,945
WALGREEN BOOTS ALIANCE	40,998	40,998
AT&T	35,818	35,818
KIMBERLY CLARK CORP	57,995	57,995
CISCO SYS INC	21,665	21,665
DFA INTL REAL ESTATE	23,948	23,948
DFA REAL ESTATE SECURITIES PORT	94,561	94,561
CHEVRON CORP	43,516	43,516
COCA COLA CO	28,410	28,410
COLGATE PALMOLIVE CO	26,784	26,784
CONAGRA INC	8,544	8,544
CONOCO PHILLIPS	37,410	37,410
MCDONALDS CORP	71,028	71,028
PHILIP MORRIS INTL	26,704	26,704
SMUCKER J M CO	28,047	28,047
VF CORP	53,505	53,505
ABBVIE, INC	103,714	103,714
DFA US CORE EQUITY 1 PORTFOLIO	133,587	133,587
DFA US SMALL CAP PORTFOLIO	89,191	89,191
DFA US TARGETED VALUE PORTFOLIO	77,821	77,821
ALERIAN MLP	30,555	30,555
FROST TOTAL RETURN BOND FUND	141,607	141,607

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
APPLE INC	86,757	86,757
DELL TECHNOLOGIES INC	9,840	9,840
FORTIV CORP	40,596	40,596
GOLDMAN SACHS GROUP INC	50,115	50,115
LAMB WESTON	9,783	9,783
FIRST TRUST DJ INTERNET	23,332	23,332
ROBO GLOBAL ROBOTICS	16,275	16,275

## TY 2018 Investments Government Obligations Schedule

**Name:** MARGARET CB & S SPENCER N BROWN  
FOUNDATION INC  
**EIN:** 74-6046197

<b>US Government Securities - End of Year Book Value:</b>	0
<b>US Government Securities - End of Year Fair Market Value:</b>	0
<b>State &amp; Local Government Securities - End of Year Book Value:</b>	101,344
<b>State &amp; Local Government Securities - End of Year Fair Market Value:</b>	101,344

**TY 2018 Investments - Other Schedule**

**Name:** MARGARET CB & S SPENCER N BROWN  
FOUNDATION INC  
**EIN:** 74-6046197

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
GOLDMAN SACHS 2.1% DUE 1-27-2021	FMV	241,745	241,745
WELLS FARGO 1.8% DUE 11-16-2021	FMV	191,936	191,936

## TY 2018 Other Assets Schedule

**Name:** MARGARET CB & S SPENCER N BROWN  
FOUNDATION INC

**EIN:** 74-6046197

## Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
HISTORICAL CEMETERIES	3	3	3
EXCISE TAX RECEIVABLE		43	43

## TY 2018 Other Decreases Schedule

**Name:** MARGARET CB & S SPENCER N BROWN

FOUNDATION INC

**EIN:** 74-6046197

Description	Amount
MARKET VALUE ADJUSTMENT	200,908

## TY 2018 Other Expenses Schedule

**Name:** MARGARET CB & S SPENCER N BROWN  
FOUNDATION INC  
**EIN:** 74-6046197

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	451	0		451

## TY 2018 Other Income Schedule

**Name:** MARGARET CB & S SPENCER N BROWN

FOUNDATION INC

**EIN:** 74-6046197

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PRIOR YEAR VOIDED GRANT CHECKS	205		205

## TY 2018 Other Liabilities Schedule

**Name:** MARGARET CB & S SPENCER N BROWN  
FOUNDATION INC  
**EIN:** 74-6046197

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
EXCISE TAX PAYABLE	129	0
PAYROLL TAXES PAYABLE	351	0
OTHER PAYABLE	0	58

## TY 2018 Other Professional Fees Schedule

**Name:** MARGARET CB & S SPENCER N BROWN  
FOUNDATION INC  
**EIN:** 74-6046197

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDUCIARY FEES-ASSET MANAGEMENT	18,463	17,762		0

## TY 2018 Taxes Schedule

**Name:** MARGARET CB & S SPENCER N BROWN  
FOUNDATION INC  
**EIN:** 74-6046197

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	597	0		0
FOREIGN TAX -DIVIDENDS	128	128		0
PAYROLL TAXES	796	0		796