

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation
RWH FOUNDATION
C/O KARYN BUCHANAN

Number and street (or P O box number if mail is not delivered to street address) Room/suite
901 S. MOPAC EXPY, BLDG 3 **240**

City or town, state or province, country, and ZIP or foreign postal code
AUSTIN, TX 78746

A Employer identification number
74-2707482

B Telephone number
(512) 505-4121

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

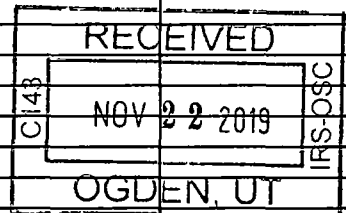
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 3,727,683.**
J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		21,738.	21,738.		STATEMENT 1
4 Dividends and interest from securities		53,795.	53,795.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		68,460.			
b Gross sales price for all assets on line 6a 902,224.					
7 Capital gain net income (from Part IV, line 2)			68,460.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		43,256.	43,256.		STATEMENT 3
12 Total Add lines 1 through 11		187,249.	187,249.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		4,578.	2,289.		2,289.
c Other professional fees STMT 5		8,492.	8,492.		0.
17 Interest		1,485.	1,485.		0.
18 Taxes STMT 6		5,235.	1,101.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		21,598.	20,042.		1,556.
24 Total operating and administrative expenses. Add lines 13 through 23		41,388.	33,409.		3,845.
25 Contributions, gifts, grants paid		200,000.			200,000.
26 Total expenses and disbursements. Add lines 24 and 25		241,388.	33,409.		203,845.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<54,139.>			
b Net investment income (if negative, enter -0-)			153,840.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments			121,143.	70,074.	65,436.
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 8		1,458,822.	1,263,204.	1,361,454.
	c	Investments - corporate bonds	STMT 9		1,032,158.	828,134.	812,745.
	11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other	STMT 10		989,889.	1,358,093.	1,456,888.	
14	Land, buildings, and equipment basis						
	Less: accumulated depreciation						
15	Other assets (describe)			2,792.	31,160.	31,160.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)			3,604,804.	3,550,665.	3,727,683.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds			0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds			3,604,804.	3,550,665.	
30	Total net assets or fund balances			3,604,804.	3,550,665.		
31	Total liabilities and net assets/fund balances			3,604,804.	3,550,665.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,604,804.
2	Enter amount from Part I, line 27a	2	<54,139.>
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	3,550,665.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,550,665.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	902,224.	865,327.	68,460.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			68,460.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	68,460.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	192,771.	3,857,694.	.049971
2016	217,487.	3,706,785.	.058673
2015	205,237.	4,048,774.	.050691
2014	225,543.	4,235,595.	.053249
2013	198,799.	4,084,346.	.048673

2 Total of line 1, column (d)	2	.261257
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052251
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,944,623.
5 Multiply line 4 by line 3	5	206,110.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,538.
7 Add lines 5 and 6	7	207,648.
8 Enter qualifying distributions from Part XII, line 4	8	203,845.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,077.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	3,077.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,077.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,824.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,247.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	3,071.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>KARYN BUCHANAN</u> Telephone no. ► <u>512-505-4121</u> Located at ► <u>901 S. MOPAC EXPY, BLDG 3, #240, AUSTIN, TX</u> ZIP+4 ► <u>78746</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG HUGHES 901 S. MOPAC EXPY, BLDG 3, SUITE 240 AUSTIN, TX 78746	PRESIDENT 0.25	0.	0.	0.
M. GAIL HUGHES 901 S. MOPAC EXPY, BLDG 3, SUITE 240 AUSTIN, TX 78746	VICE PRESIDENT 0.25	0.	0.	0.
KARYN BUCHANAN 901 S. MOPAC EXPY, BLDG 3, SUITE 240 AUSTIN, TX 78746	TREASURER/SECRETARY 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,876,929.
b	Average of monthly cash balances	1b	96,604.
c	Fair market value of all other assets	1c	31,160.
d	Total (add lines 1a, b, and c)	1d	4,004,693.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,004,693.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	60,070.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,944,623.
6	Minimum investment return. Enter 5% of line 5	6	197,231.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	197,231.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	3,077.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	416.
c	Add lines 2a and 2b	2c	3,493.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	193,738.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	193,738.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	193,738.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	203,845.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	203,845.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	203,845.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				193,738.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014	15,771.			
c From 2015	10,074.			
d From 2016	37,388.			
e From 2017	3,271.			
f Total of lines 3a through e	66,504.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 203,845.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				193,738.
e Remaining amount distributed out of corpus	10,107.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	76,611.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	76,611.			
10 Analysis of line 9:				
a Excess from 2014	15,771.			
b Excess from 2015	10,074.			
c Excess from 2016	37,388.			
d Excess from 2017	3,271.			
e Excess from 2018	10,107.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	Prior 3 years		
			(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

M. GAIL HUGHES
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

RWH FOUNDATION
C/O KARYN BUCHANAN

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Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHMENT				200,000.
Total			▶ 3a	200,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STCG - K-1 LANDMARK DIVIDEND GROWTH FUND-J, LLC		VARIOUS	VARIOUS
b LTCG - K-1 LANDMARK DIVIDEND GROWTH FUND-J, LLC		VARIOUS	VARIOUS
c SECTION 1231 GAIN - K-1 SEALY STRATEGIC EQUITY PA		VARIOUS	VARIOUS
d LTCG - K-1 AIF SPV LLC		VARIOUS	VARIOUS
e STCG - K-1 VIDA LONGEVITY FUND LP (RWH FOUNDATION		VARIOUS	VARIOUS
f STCG - K-1 OVATION ALTERNATIVE INCOME FUND LP		VARIOUS	VARIOUS
g LTCG - K-1 OVATION ALTERNATIVE INCOME FUND LP		VARIOUS	VARIOUS
h SECTION 1231 GAIN - K-1 OVATION ALTERNATIVE INCOM		VARIOUS	VARIOUS
i 12967.8190 TOUCHSTONE SMALL CAP CORE	P	VARIOUS	02/13/18
j 951.7770 ABERDEEN EMERGING MARKETS	P	08/21/13	05/01/18
k 2057.6130 DFA INTL CORE EQUITY	P	VARIOUS	05/01/18
l 440.5290 DFA US CORE EQUITY	P	02/03/17	05/01/18
m 15342.8920 AQR STYLE PREMIA ALTERNATIVE	P	VARIOUS	12/14/18
n 8821.4490 ABERDEEN EMERGING MARKETS	P	VARIOUS	12/17/18
o 167.91 BBH LIMITED DURATION I	P	VARIOUS	12/20/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			<5,086.>
b			34,635.
c			2,043.
d			<3,526.>
e			101.
f			585.
g			744.
h			2,067.
i 196,188.		172,522.	23,666.
j 14,985.		13,084.	1,901.
k 29,985.		24,495.	5,490.
l 9,985.		8,727.	1,258.
m 154,488.		159,749.	<5,261.>
n 119,692.		117,076.	2,616.
o 1,701.		1,705.	<4.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<5,086.>
b			34,635.
c			2,043.
d			<3,526.>
e			101.
f			585.
g			744.
h			2,067.
i			23,666.
j			1,901.
k			5,490.
l			1,258.
m			<5,261.>
n			2,616.
o			<4.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 4767.93 BBH LIMITED DURATION I	P	VARIOUS	12/20/18
b 8749.8220 BOSTON PARTNERS LONG	P	VARIOUS	12/20/18
c 6948.2520 FIRST EAGLE OVERSEAS	P	VARIOUS	12/31/18
d CAPITAL GAINS DIVIDENDS			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48,285.		48,498.	<213.>
b 150,919.		194,090.	<43,171.>
c 152,638.		125,381.	27,257.
d 23,358.			23,358.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<213.>
b			<43,171.>
c			27,257.
d			23,358.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	68,460.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB -5046	89.	89.	
JPMORGAN CHASE	3.	3.	
K-1 GREENLAKE REAL ESTATE FUND LLC	8.	8.	
K-1 OVATION ALTERNATIVE INCOME FUND LP	20,421.	20,421.	
K-1 SEALY STRATEGIC EQUITY PARTNERS LP	216.	216.	
K-1 VIDA LONGEVITY FUND LP (KCL FOUNDATION)	350.	350.	
K-1 VIDA LONGEVITY FUND LP (RWH FOUNDATION)	535.	535.	
US TREASURY	116.	116.	
TOTAL TO PART I, LINE 3	21,738.	21,738.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	76,877.	23,358.	53,519.	53,519.	
K-1 OVATION ALTERNATIVE INCOME FUND LP	276.	0.	276.	276.	
TO PART I, LINE 4	77,153.	23,358.	53,795.	53,795.	

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL REAL ESTATE INCOME (LOSS) - K-1 LANDMARK DIVIDEND GROWTH FUND-J LLC	670.	670.	
ORDINARY BUSINESS INCOME - K-1 OVATION ALTERNATIVE INCOME FUND LP	1,912.	1,912.	
RENTAL REAL ESTATE INCOME - K-1 OVATION ALTERNATIVE INCOME FUND LP	1.	1.	
OTHER PORTFOLIO INCOME - K-1 OVATION ALTERNATIVE INCOME FUND LP	604.	604.	
OTHER INCOME - K-1 OVATION ALTERNATIVE INCOME FUND LP	3,268.	3,268.	
RENTAL REAL ESTATE LOSS - K-1 SEALY STRATEGIC EQUITY PARTNERS LP	<1,987.>	<1,987.>	
TRADING INCOME - K-1 VIDA LONGEVITY FUND LP (RWH FOUNDATION)	38,662.	38,662.	
SWAP INCOME - K-1 VIDA LONGEVITY FUND LP (RWH FOUNDATION)	73.	73.	
OTHER INCOME - K-1 VIDA LONGEVITY FUND LP (RWH FOUNDATION)	2.	2.	
OTHER INCOME - K-1 VIDA LONGEVITY FUND LP (KCL FOUNDATION)	1.	1.	
OTHER INCOME - FIRST EAGLE FUND SETTLEMENT	50.	50.	
TOTAL TO FORM 990-PF, PART I, LINE 11	43,256.	43,256.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,578.	2,289.		2,289.
TO FORM 990-PF, PG 1, LN 16B	4,578.	2,289.		2,289.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL ADVISORY FEES	8,492.	8,492.		0.
TO FORM 990-PF, PG 1, LN 16C	8,492.	8,492.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES - FOREIGN	1,101.	1,101.		0.
TAXES - EXCISE	4,134.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,235.	1,101.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	725.	0.		725.
DUES	750.	0.		750.
OFFICE EXPENSE	49.	0.		49.
MISCELLANEOUS EXPENSE	31.	0.		31.
MANAGEMENT FEES - K-1 OVATION ALTERNATIVE INCOME FUND LP	5,104.	5,104.		0.
OTHER DEDUCTIONS - K-1 OVATION ALTERNATIVE INCOME FUND LP	2,835.	2,835.		0.
OTHER DEDUCTIONS - K-1 SEALY STRATEGIC EQUITY PARTNERS LP MANAGEMENT FEES - K-1 VIDA LONGEVITY FUND LP (RWH FOUNDATION)	1,719.	1,718.		1.
ORGANIZATIONAL COSTS - K-1 VIDA LONGEVITY FUND LP (RWH FOUNDATION)	6,214.	6,214.		0.
OTHER DEDUCTIONS - K-1 VIDA LONGEVITY FUND LP (RWH FOUNDATION)	2.	2.		0.
MANAGEMENT FEES - K-1 VIDA LONGEVITY FUND LP (KCL FOUNDATION)	340.	340.		0.
ORGANIZATIONAL COSTS - K-1 VIDA LONGEVITY FUND LP (KCL FOUNDATION)	3,014.	3,014.		0.
OTHER DEDUCTIONS - K-1 VIDA LONGEVITY FUND LP (KCL FOUNDATION)	1.	1.		0.
OTHER DEDUCTIONS - K-1 GREENLAKE REAL ESTATE FUND LLC	222.	222.		0.
PROFESSIONAL FEES - K-1 VIDA LONGEVITY FUND LP (RWH FOUNDATION)	1.	1.		0.
PROFESSIONAL FEES - K-1 VIDA LONGEVITY FUND LP (KCL FOUNDATION)	358.	358.		0.
PROFESSIONAL FEES - K-1 VIDA LONGEVITY FUND LP (KCL FOUNDATION)	233.	233.		0.
TO FORM 990-PF, PG 1, LN 23	21,598.	20,042.		1,556.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DFA EMERGING MARKETS SMALL CAP	37,711.	73,401.
DFA INTL CORE EQTY PORT	383,609.	235,789.
DFA US CORE EQUITY 1 PORT	726,884.	783,174.
FIRST EAGLE OVERSEAS	0.	152,653.
DFA EMERGING MARKETS CORE EQ	115,000.	116,437.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,263,204.	1,361,454.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMG MGRS DOUBLELINE	581,560.	567,153.
BBH LIMITED DURATION FD CL I	246,574.	245,592.
TOTAL TO FORM 990-PF, PART II, LINE 10C	828,134.	812,745.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VIDA LONGEVITY FUND, LP	FMV	429,409.	464,988.
OVATION ALTERNATIVE INCOME FUND	FMV	228,350.	228,985.
SEALY STRATEGIC EQUITY PARTNERS	FMV	165,052.	210,925.
LANDMARK DIVIDEND GROWTH FUND J	FMV	35,275.	51,990.
GREENLAKE REAL ESTATE FUND LLC	FMV	250,007.	250,000.
PARTNERS GROUP PRIVATE EQUITY	FMV	250,000.	250,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,358,093.	1,456,888.

FORM 990-PF

OTHER ASSETS

STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
TAX REFUND RECEIVABLE	2,792.	0.	0.
DISTRIBUTION RECEIVABLE	0.	31,160.	31,160.
TO FORM 990-PF, PART II, LINE 15	2,792.	31,160.	31,160.

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR - 2018

Recipient Name and Address	Recipient Status	Recipient Relationship	Purpose of Grant	Total
Access Fund 4750 Walnut Street, Suite 100, Boulder, CO 80301	PC	N/A		\$ 20,000
	PC	N/A	To support organization's purposes	
Any Baby Can 6207 Sheridan Avenue, Austin, TX 78723-1056	PC	N/A		\$ 5,000
			To support organization's purposes	
Association of Fundraising Professionals 3305 Steck Ave , Suite 200, Austin, TX 78757	PC	N/A		\$ 500
			To support organization's purposes	
Austin Child Guidance Center 810 West 45th St , Austin, TX 78751	PC	N/A		\$ 3,000
			To support organization's purposes	
Austin Humane Society 124 W Anderson Ln., Austin, TX 78752	PC	N/A		\$ 1,000
			To support organization's purposes	
Austin Sunshine Camps P. O. Box 161270, Austin, TX 78716	PC	N/A		\$ 7,000
			To support organization's purposes	
Blue Dog Rescue 2541 S IH 35, #200-328, Round Rock, TX 78664	PC	N/A		\$ 750
			To support organization's purposes	
Camp Drive P O Box 1262, Elgin, TX 78621	PC	N/A		\$ 750
			To support organization's purposes	
Capitol Area Council, BSA 12500 N IH 35 Austin, TX 78753	PC	N/A		\$ 17,500
			To support organization's purposes	
Capitol School of Austin 2011 West Koenig Lane, Austin, TX 78756	PC	N/A		\$ 2,500
			To support organization's purposes	
CareBOX 5555 North Lamar Blvd, Austin, TX 78751	PC	N/A		\$ 2,500
			To support organization's purposes	
Carrtas P.O Box 1947 Austin, TX 78767-1947	PC	N/A		\$ 10,000
			To support organization's purposes	
CASA of Travis County 7600 Chevy Chase Dr , Ste 200, Austin, TX 78752	PC	N/A		\$ 4,000
			To support organization's purposes	
Central Texas Food Bank 6500 Metropolis Dr , Austin, TX 78744-3123	PC	N/A		\$ 8,000
			To support organization's purposes	
Children's Advocacy Centers of Texas 1501 W Anderson Ln , Bldg B-1, Austin, TX 78757	PC	N/A		\$ 5,000
			To support organization's purposes	
Dell Children's Medical Center Foundation 4900 Mueller Blvd., Austin, TX 78723	PC	N/A		\$ 6,000
			To support organization's purposes	

Recipient Name and Address	Recipient Status	Recipient Relationship	Purpose of Grant	Total
Explore Austin 2201 E 6th St , Austin, TX 78702	PC	N/A	To support organization's purposes	\$ 5,000
Exponent Philanthropy (Assoc of Sm Found) P O Box 65607, Washington, DC 20035-5607	PC	N/A	To support organization's purposes	\$ 750
Fellowship of Christian Athletes 104 Hi Stirrup, Horseshoe Bay, TX 78657	PC	N/A	To support organization's purposes	\$ 7,500
Foundation 1023 12413 River Bend, Austin, TX 78732	PC	N/A	To support organization's purposes	\$ 1,000
Foundation Communities 3036 South 1st St , Austin, TX 78704	PC	N/A	To support organization's purposes	\$ 12,500
Friends of the Children-Austin 2201 E 6th St , Austin, TX 78702	PC	N/A	To support organization's purposes	\$ 3,000
Goodwill Central Texas 1015 Norwood Park Blvd , Austin, TX 78753-9909	PC	N/A	To support organization's purposes	\$ 5,000
Greater Austin Crime Commission P O. Box 27016, Austin, TX 78755	PC	N/A	To support organization's purposes	\$ 2,500
Harth Foundation 3307 Sunset Cliff Rd , Burnet, TX 78611	PC	N/A	To support organization's purposes	\$ 750
Heart Gift 8015 Shoal Creek Blvd , Ste 207 Austin, TX 78757	PC	N/A	To support organization's purposes	\$ 3,000
Helping Hand Home For Children 3804 Avenue B, Austin, TX 78751	PC	N/A	To support organization's purposes	\$ 1,000
Hill Country Conservancy P O. Box 163125, Austin, TX 78716-3125	PC	N/A	To support organization's purposes	\$ 10,000
Hill Country Humane Society 9150 RR 1431 West, Buchanan Dam, TX 78609	PC	N/A	To support organization's purposes	\$ 2,500
Hospice Austin 4107 Spicewood Springs Rd , #100, Austin, TX 78759	PC	N/A	To support organization's purposes	\$ 2,500
Leukemia & Lymphoma Society 1010 W MLK Jr Blvd , Austin, TX 78701	PC	N/A	To support organization's purposes	\$ 1,000
Manos de Cristos 4911 Harmon Ave , Austin, TX 78751	PC	N/A	To support organization's purposes	\$ 3,000
Meals on Wheels				\$ 2,500

Recipient Name and Address	Recipient Status	Recipient Relationship	Purpose of Grant	Total
3227 E 5th St. Austin, TX 78702-4907	PC	N/A	To support organization's purposes	
Mobile Loaves & Fishes, Inc. 9301 Hog Eye Rd , Ste 950, Austin, TX 78724	PC	N/A.	To support organization's purposes	\$ 2,500
Presbyterian Children's Homes & Services P O Box 140888, Austin, TX 78714-9981	PC	N/A	To support organization's purposes	\$ 10,000
Settlement Home 1600 Payton Gin Rd , Austin, TX 78758	PC	N/A	To support organization's purposes	\$ 5,000
The Darrell K. Royal Research Fund P O Box 5839, Austin, TX 78763	PC	N/A	To support organization's purposes	\$ 4,000
The Safe Alliance P O Box 19454, Austin, TX 78760	PC	N/A	To support organization's purposes	\$ 6,000
The Trail Foundation P O Box 2382, San Antonio, TX 78298-2382	PC	N/A	To support organization's purposes	\$ 9,000
Therapy Pet Pals of Texas 3930 Bee Cave Rd , Suite C Austin, TX 78746	PC	N/A	To support organization's purposes	\$ 3,000
Travis County Brown Santa P.O Box 207, Austin, TX 78767-0207	PC	N/A	To support organization's purposes	\$ 2,000
Trust for Public Land 325 N St Paul St , Ste 2210, Dallas, TX 75201	PC	N/A	To support organization's purposes	\$ 1,000
Wonders & Worries Inc. 9101 Burnet Rd , Ste 107, Austin, TX 78758	PC	N/A	To support organization's purposes	\$ 500
				<u>\$ 200,000</u>