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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THE GILBERT & THYRA PLASS
ARTS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
3000 BRIARCREST STE 200

City or town, state or province, country, and ZIP or foreign postal code
BRYAN, TX 77802

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

\$ 2,260,833

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

74-2570709

B Telephone number (see instructions)

(979) 776-3267

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2 Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	64,221	64,221	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	87,317		
	b Gross sales price for all assets on line 6a	271,385		
	7 Capital gain net income (from Part IV, line 2)		87,317	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	151,538	151,538		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	3,304	0	3,304
	c Other professional fees (attach schedule)	29,253	21,940	7,313
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	1,883	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	54	54	0
	24 Total operating and administrative expenses. Add lines 13 through 23	34,494	21,994	10,617
	25 Contributions, gifts, grants paid	97,000		97,000
	26 Total expenses and disbursements. Add lines 24 and 25	131,494	21,994	107,617
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	20,044		
	b Net investment income (if negative, enter -0-)		129,544	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		1,609	1,609
	2 Savings and temporary cash investments	48,785	66,359	66,359
	3 Accounts receivable ▶ <u>2,954</u>			
	Less allowance for doubtful accounts ▶ _____	2,596	2,954	2,954
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	464,872	524,600	776,786
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,441,583	1,379,224	1,413,125	
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,957,836	1,974,746	2,260,833	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,957,836	1,974,746	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
	30 Total net assets or fund balances (see instructions)	1,957,836	1,974,746	
31 Total liabilities and net assets/fund balances (see instructions) .	1,957,836	1,974,746		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,957,836
2 Enter amount from Part I, line 27a	2	20,044
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,524
4 Add lines 1, 2, and 3	4	1,980,404
5 Decreases not included in line 2 (itemize) ▶ _____	5	5,658
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,974,746

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	87,317
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	116,625	2,416,341	0 048265
2016	109,944	2,246,834	0 048933
2015	135,580	2,412,633	0 056196
2014	139,252	2,528,880	0 055065
2013	118,617	2,424,136	0 048932

2 Total of line 1, column (d) { }	2	0 257391
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years { }	3	0 051478
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 { }	4	2,481,476
5 Multiply line 4 by line 3 { }	5	127,741
6 Enter 1% of net investment income (1% of Part I, line 27b) { }	6	1,295
7 Add lines 5 and 6 { }	7	129,036
8 Enter qualifying distributions from Part XII, line 4 { }	8	107,617

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,591
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,591
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,591
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	14
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	605
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>WELLS FARGO TRUST DEPT</u> Telephone no ► <u>(979) 776-3267</u>			

Located at ► 3000 BRIARCREST STE 200 BRYAN TX ZIP+4 ► 77802

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".


(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3 	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,473,560
b	Average of monthly cash balances.	1b	45,705
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,519,265
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,519,265
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	37,789
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,481,476
6	Minimum investment return. Enter 5% of line 5.	6	124,074

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	124,074
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,591
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,591
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	121,483
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	121,483
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	121,483

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	107,617
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	107,617
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	107,617

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				121,483
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014. 11,580				
c From 2015. 16,234				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	27,814			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 107,617				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				107,617
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	13,866			13,866
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,948			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	13,948			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015. 13,948				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO TRUST DEPT
3000 BRIARCREST STE 200
BRYAN, TX 77802
(979) 776-3267

b The form in which applications should be submitted and information and materials they should include

None Specified

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Arts in Texas Only

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . .		14	64,221	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	87,317	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). . .	0		151,538	0
13 Total. Add line 12, columns (b), (d), and (e).		13		151,538

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash.
- (2)** Other assets.
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2019-11-15 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00163299
	James D Ingram IV				
	Firm's name ▶ Ingram Wallis & Company PC				Firm's EIN ▶ 74-2073801
	Firm's address ▶ 2100 East Villa Maria Rd Ste 100 Bryan, TX 77802				Phone no (979) 776-2600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 AT&T	P	2018-02-15	2018-09-17
1 ALPHABET INC	P	2018-02-09	2018-09-17
AMERIPRISE FINANCIAL	P	2018-08-08	2018-09-17
AMERIPRISE FINANCIAL	P	2018-08-08	2018-12-21
CVS/CAREMARK	P	2017-08-09	2018-07-24
EOG RESOURCES	P	2018-04-13	2018-09-17
LAM RESEARCH	P	2018-07-24	2018-09-17
LAS VEGAS SANDS	P	2018-07-27	2018-09-17
MICROSOFT	P	2018-10-19	2018-11-30
MONDELEZ INTERNATIONAL	P	2018-07-27	2018-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,847		3,097	-250
4,651		4,099	552
1,458		1,415	43
1,009		1,415	-406
986		1,190	-204
588		554	34
771		868	-97
2,468		2,844	-376
1,651		1,649	2
1,951		1,934	17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-250
			552
			43
			-406
			-204
			34
			-97
			-376
			2
			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NIKE	P	2018-02-09	2018-09-17
1 NIKE	P	2018-02-09	2018-12-21
SCHLUMBERGER	P	2018-02-09	2018-11-30
UBS GROUP	P	2018-02-09	2018-09-17
FLEXTRONICS INTL	P	2018-03-07	2018-09-17
AFFILIATED MANAGERS GROUP	P	2016-01-22	2018-04-13
ALPHABET INC	P	2014-09-12	2018-09-17
AMERIPRISE FINANCIAL	P	2015-07-28	2018-02-09
AMERIPRISE FINANCIAL	P	2016-06-10	2018-02-09
AMERIPRISE FINANCIAL	P	2016-03-16	2018-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,337		2,586	751
1,456		1,293	163
2,479		3,549	-1,070
1,409		1,667	-258
1,106		1,566	-460
6,757		5,380	1,377
1,163		574	589
9,892		8,136	1,756
761		498	263
2,018		1,820	198

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			751
			163
			-1,070
			-258
			-460
			1,377
			589
			1,756
			263
			198

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERIPRISE FINANCIAL	P	2016-06-10	2018-12-21
1 AMERIPRISE FINANCIAL	P	2016-06-13	2018-12-21
APPLE	P	2016-11-01	2018-02-09
APPLE	P	2011-03-10	2018-02-15
APPLE	P	2016-11-01	2018-02-15
APPLE	P	2011-03-10	2018-07-24
APPLE	P	2011-03-10	2018-09-17
BAYER AG	P	2016-12-13	2018-07-02
BAYER AG	P	2016-12-13	2018-07-30
BERKSHIRE HATHAWAY	P	2011-07-11	2018-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,018		1,991	27
3,532		3,473	59
2,324		1,667	657
1,188		346	842
1,357		889	468
3,855		989	2,866
5,512		1,236	4,276
142			142
9,439		8,627	812
648		226	422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			27
			59
			657
			842
			468
			2,866
			4,276
			142
			812
			422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BERKSHIRE HATHAWAY	P	2012-04-11	2018-09-17
1 BLACKROCK INC	P	2014-06-11	2018-02-15
BOEING	P	2011-03-18	2018-02-09
BOEING	P	2011-03-18	2018-09-17
CME GROUP	P	2012-06-07	2018-09-17
CVS/CAREMARK	P	2017-08-09	2018-09-17
CVS/CAREMARK	P	2017-08-09	2018-11-30
CELANESE CORP	P	2014-11-24	2018-04-13
CELANESE CORP	P	2014-11-24	2018-09-17
CELANESE CORP	P	2014-11-24	2018-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,513		554	959
2,658		1,557	1,101
4,937		1,037	3,900
1,796		346	1,450
1,719		536	1,183
1,551		1,587	-36
1,196		1,190	6
1,566		916	650
1,133		611	522
1,319		916	403

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			959
			1,101
			3,900
			1,450
			1,183
			-36
			6
			650
			522
			403

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
CISCO SYSTEMS		P	2016-04-22
1	CISCO SYSTEMS	P	2012-05-21
CISCO SYSTEMS		P	2016-04-22
CISCO SYSTEMS		P	2012-05-21
CISCO SYSTEMS		P	2017-06-12
CISCO SYSTEMS		P	2012-05-21
CISCO SYSTEMS		P	2011-07-11
CISCO SYSTEMS		P	2012-05-21
CITIGROUP		P	2014-03-25
CITIGROUP		P	2014-03-25
			(d) Date sold (mo , day, yr)
			2018-02-09
			2018-03-06
			2018-03-06
			2018-09-17
			2018-09-17
			2018-10-19
			2018-11-30
			2018-11-30
			2018-08-08
			2018-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,758		1,268	490
2,433		918	1,515
1,549		986	563
331		117	214
2,746		1,814	932
3,457		1,252	2,205
190		62	128
1,473		517	956
6,575		4,532	2,043
1,765		1,259	506

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			490
			1,515
			563
			214
			932
			2,205
			128
			956
			2,043
			506

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COGNIZANT TECH SOLUTIONS	P	2016-03-16	2018-02-09
1 COGNIZANT TECH SOLUTIONS	P	2016-03-16	2018-09-17
COMCAST CORP	P	2011-03-10	2018-07-12
COMCAST CORP	P	2011-03-10	2018-09-17
COMCAST CORP	P	2011-03-10	2018-12-21
DIAGEO	P	2016-04-22	2018-09-17
WALT DISNEY	P	2016-12-12	2018-09-17
WALT DISNEY	P	2016-12-12	2018-11-30
GILEAD SCIENCES	P	2017-03-24	2018-09-17
HOME DEPOT	P	2017-03-31	2018-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,875		1,473	402
1,144		884	260
9,625		3,459	6,166
1,113		371	742
3,585		1,297	2,288
2,784		2,189	595
1,640		1,560	80
1,154		1,040	114
1,824		1,686	138
2,092		1,471	621

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			402
			260
			6,166
			742
			2,288
			595
			80
			114
			138
			621

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JP MORGAN CHASE	P	2011-03-10	2018-11-30
1 LAS VEGAS SANDS	P	2014-09-10	2018-02-15
ELI LILLY & CO	P	2016-10-03	2018-07-24
ELI LILLY & CO	P	2016-10-03	2018-09-17
MANULIFE FINANCIAL CORP	P	2015-12-17	2018-02-09
MANULIFE FINANCIAL CORP	P	2015-12-17	2018-09-17
MANULIFE FINANCIAL CORP	P	2015-12-17	2018-10-30
MCKESSON CORP	P	2012-11-07	2018-07-17
MERCK & CO	P	2016-04-22	2018-04-13
MERCK & CO	P	2016-04-22	2018-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,664		684	980
1,860		1,573	287
923		807	116
1,598		1,210	388
1,678		1,249	429
795		661	134
3,555		3,306	249
10,781		7,586	3,195
1,428		1,419	9
703		567	136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			980
			287
			116
			388
			429
			134
			249
			3,195
			9
			136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
MICROSOFT		P	2016-10-03
1	MICROSOFT	P	2016-04-22
MICROSOFT		P	2016-10-03
MICROSOFT		P	2015-08-10
MICROSOFT		P	2016-04-22
PNC FINANCIAL SERVICES GROUP		P	2015-05-27
PNC FINANCIAL SERVICES GROUP		P	2015-05-27
ROCHE HOLDINGS		P	2015-05-06
SCHLUMBERGER		P	2014-11-04
SCHLUMBERGER		P	2014-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,823		1,150	673
4,834		2,330	2,504
537		288	249
2,254		946	1,308
3,944		1,813	2,131
1,395		960	435
4,407		3,359	1,048
2,301		2,671	-370
1,153		1,774	-621
204		296	-92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			673
			2,504
			249
			1,308
			2,131
			435
			1,048
			-370
			-621
			-92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
SCHLUMBERGER		P	2014-11-24
1	SCHLUMBERGER	P	2011-03-10
SCHLUMBERGER		P	2012-02-07
SCHLUMBERGER		P	2014-11-24
SCHLUMBERGER		P	2015-06-18
SCHLUMBERGER		P	2016-10-03
SCHLUMBERGER		P	2017-08-09
SPIRIT AEROSYSTEMS		P	2016-10-03
SPIRIT AEROSYSTEMS		P	2016-10-03
SUNCOR ENERGY		P	2016-11-01
			2018-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,523		2,464	-941
4,687		8,913	-4,226
2,614		4,615	-2,001
225		493	-268
135		267	-132
676		1,183	-507
1,577		2,294	-717
4,291		2,261	2,030
1,763		904	859
1,915		1,490	425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-941
			-4,226
			-2,001
			-268
			-132
			-507
			-717
			2,030
			859
			425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TJX COS	P	2011-06-29	2018-09-17
1 TJX COS	P	2011-06-29	2018-11-30
TARGET	P	2011-06-29	2018-09-17
THERMO FISHER SCIENTIFIC	P	2011-04-13	2018-02-15
THERMO FISHER SCIENTIFIC	P	2011-04-13	2018-09-17
TOTAL FINA	P	2014-12-18	2018-09-17
TOTAL FINA	P	2017-08-09	2018-09-17
UNION PACIFIC	P	2015-10-23	2018-02-09
UNION PACIFIC	P	2015-10-23	2018-09-17
UNITED PARCEL SERVICE	P	2017-03-24	2018-09-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,619		391	1,228
1,950		521	1,429
1,138		608	530
2,077		551	1,526
1,191		275	916
3,318		2,803	515
438		360	78
1,879		1,456	423
782		485	297
1,801		1,574	227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,228
			1,429
			530
			1,526
			916
			515
			78
			423
			297
			227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ZOETIS	P	2017-04-25	2018-09-17
1 EATON CORP	P	2012-12-06	2018-02-15
EATON CORP	P	2012-12-06	2018-09-17
TE CONNECTIVITY	P	2017-06-12	2018-09-17
AFFILIATED MANAGERS GROUP	P	2010-07-08	2018-04-13
TARGET	P	2004-11-11	2018-09-17
UNION PACIFIC	P	2010-07-08	2018-09-17
UNION PACIFIC	P	2010-07-08	2018-10-19
UNION PACIFIC	P	2010-07-08	2018-11-30
UNITEDHEALTH GROUP	P	2010-07-08	2018-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,219		1,378	841
2,050		1,049	1,001
872		400	472
2,768		2,341	427
11,318		4,248	7,070
613		358	255
1,564		354	1,210
1,488		354	1,134
3,071		708	2,363
6,777		892	5,885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			841
			1,001
			472
			427
			7,070
			255
			1,210
			1,134
			2,363
			5,885

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNITEDHEALTH GROUP		P	2010-07-08	2018-09-17
1	UNITEDHEALTH GROUP	P	2010-07-08	2018-11-30
Capital Gains Dividends		P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,653		297	2,356
1,399		149	1,250
3,883			3,883

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,356
			1,250
			3,883

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Joe Ham PO Box 3673 Bryan, TX 778053673	Trustee 0 00	0	0	0
Ann Sifers 2204 Bristol Street Bryan, TX 77802				
William Rogers 108 Midway Bryan, TX 77801	Trustee 0 00	0	0	0
Paul Parrish 2604 Faulkner Dr College Station, TX 77845				
Jane Van Valkenburg 1100 Carter Creek Pkwy Bryan, TX 77802	Trustee 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRAZOS EDUCATIONAL RADIO PO BOX 78 COLLEGE STATION, TX 77841	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	5,400
BRAZOS VALLEY CHORALE PO BOX 10644 COLLEGE STATION, TX 77842	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	6,000
BRAZOS VALLEY SYMPHONY SOCIETY PO BOX 3524 BRYAN, TX 77805	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	21,000
Total ▶ 3a				97,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRENHAM CHILDREN'S CHOIR PO BOX 2274 BRENHAM, TX 77834	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	5,800
CONCERTS ON CARTER CREEK 1100 CARTER CREEK PKWY BRYAN, TX 77802	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	7,600
FRIENDS OF CHAMBER MUSIC 108 MIDWAY BRYAN, TX 77805	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	26,000
Total ▶ 3a				97,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST THOMAS EPISCOPAL CHURCH 906 GEORGE BUSH DRIVE COLLEGE STATION, TX 77840	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	5,700
THE EPISCOPAL DIOCESE OF TEXAS MUSIC COMMISSION PO BOX 937 BRENHAM, TX 77834	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	7,500
THE INTERNATIONAL FESTIVAL - INSTITUTE AT ROUND TOP PO BOX 89 ROUND TOP, TX 789540089	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	12,000
Total ▶ 3a				97,000

TY 2018 Accounting Fees Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,304	0		3,304

TY 2018 All Other Program Related Investments Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Category	Amount
N/A	0

TY 2018 Investments Corporate Stock Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC	10,373	26,926
APPLE INC	9,184	34,703
AT&T	21,723	18,123
BERKSHIRE HATHAWAY	4,234	11,842
BLACKROCK INC	14,533	15,713
BOEING	7,372	15,158
CELANESE CORP	6,985	14,575
CISCO SYSTEMS INC	7,450	21,448
CITIGROUP INC	10,795	11,714
CME GROUP INC	7,415	16,931
COGNIZANT TECH SOLUTIONS	16,141	18,409
COMCAST CORP	2,656	7,321
CVS HEALTH CORPORATION	8,780	16,839
DIAGEO PLC	12,104	18,009
EATON CORP	9,481	12,427
ELECTRONIC ARTS	6,885	7,102
ELI LILLY & CO.	9,777	15,044
EOG RESOURCES	13,610	10,901
FLEX LTD	15,950	7,153
GILEAD SCIENCES	3,985	8,945
HAIN CELESTIAL GROUP	11,263	5,551
HOME DEPOT	9,564	11,168
JP MORGAN CHASE	8,654	19,524
LAM RESEARCH CORP	10,411	8,170
LAS VEGAS SANDS CORP	14,625	12,752
MANULIFE FINANCIAL CORP	10,416	10,359
MERCK & CO.	10,809	16,046
MICROSOFT INC	14,043	41,136
MONDELEZ INTERNATIONAL	17,500	16,412
NIKE	12,734	17,794

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PNC FINANCIAL SERVICES GROUP	11,208	14,029
ROCHE HOLDINGS LTD	16,405	15,229
SPIRIT AEROSYSTEMS	4,521	7,209
SUNCOR ENERGY	18,306	18,041
TARGET CORP	5,575	8,261
TE CONNECTIVITY LTD.	11,359	12,857
THERMO FISHER SCIENTIFIC	4,405	17,903
TJX COS	2,213	7,606
TOTAL S.A.	19,414	20,559
UBS GROUP	14,976	10,152
UNION PACIFIC CORP	5,522	21,564
UNITED PARCEL SERVICE	12,270	14,922
UNITEDHEALTH GROUP	2,823	23,666
VANGUARD REAL ESTATE ETF	61,546	88,291
WALT DISNEY CO	6,611	15,899
ZOETIS	7,994	12,403

TY 2018 Investments - Other Schedule

Name: THE GILBERT & THYRA PLASS
 ARTS FOUNDATION
EIN: 74-2570709

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AQR MANAGED FUTURES STRATEGY FUND	AT COST	46,394	34,744
ASG GLOBAL ALTERNATIVES FUND	AT COST	26,816	24,855
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND	AT COST	81,699	78,437
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS	AT COST	16,654	16,728
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND	AT COST	45,392	42,575
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND	AT COST	46,570	43,511
FIDELITY NEW MARKETS INCOME FUND	AT COST	109,772	103,030
ISHARES CORE S&P SMALL CAP ETF	AT COST	53,810	105,366
ISHARES S&P 500 VALUE ETF	AT COST	27	51
ISHARES S&P MID-CAP 400 GROWTH	AT COST	101,996	111,678
ISHARES S&P MID-CAP 400 VALUE	AT COST	101,757	107,490
ISHARES S&P MIDCAP 400 ETF TRUST	AT COST	56	151
JP MORGAN HIGH YIELD FUND	AT COST	98,039	91,190
NEUBERGER BERMAN LONG SHORT FUND	AT COST	28,011	28,408
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	AT COST	50,037	39,439
T ROWE PRICE INSTITUTIONAL FLOAT RATE FUND	AT COST	39,682	37,938
T ROWE PRICE REAL ESTATE FUND	AT COST	23,343	20,185
THE MERGER FUND	AT COST	40,901	41,825
VANGUARD FTSE DEVELOPED MARKETS ETF	AT COST	147,028	148,066
VANGUARD FTSE EMERGING MARKETS ETF	AT COST	79,592	82,448
VANGUARD INFLATION PROTECTED SECURITIES FUND	AT COST	9,228	8,574
VANGUARD INTERMEDIATE TERM B	AT COST	119,563	113,237
VANGUARD SHORT TERM BOND ETF	AT COST	88,621	86,427
VANGUARD SMALL CAP VALUE INDEX FD	AT COST	24,236	46,772

TY 2018 Other Decreases Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Description	Amount
BASIS ADJUSTMENT	1,616
FIT PAYMENTS	4,042

TY 2018 Other Expenses Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	45	45		0
BANK FEES	9	9		0

TY 2018 Other Increases Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Description	Amount
NONDIVIDEND DISTRIBUTION	2,524

TY 2018 Other Professional Fees Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	29,253	21,940		7,313

TY 2018 Taxes Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION

EIN: 74-2570709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,883	0		0