

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation

VALLEY BAPTIST LEGACY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1267 NORTH STUART PLACE ROAD

City or town, state or province, country, and ZIP or foreign postal code

HARLINGEN, TX 78552

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at
end of year (from Part II, col (c), line
16) ▶ \$ 348,616,495.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number

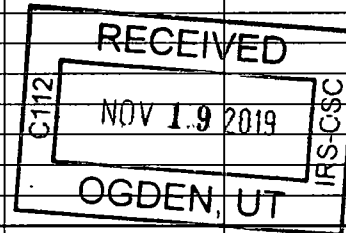
74-1936869

B Telephone number (see instructions)

(956) 335-3044

C If exemption application is
pending check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the
85% test check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants etc., received (attach schedule)	14,929,377.			
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	10,515,102.	10,515,102.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	11,777,261.			
b Gross sales price for all assets on line 6a 106,746,451.				
7 Capital gain net income (from Part IV, line 2)		11,777,261.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)	50,792.			
11 Other income (attach schedule) ATCH. 1				
12 Total. Add lines 1 through 11	37,272,532.	22,292,363.		
13 Compensation of officers, directors, trustees, etc.	472,041.	66,375.		376,922.
14 Other employee salaries and wages	287,569.	21,360.		246,218.
15 Pension plans, employee benefits	122,854.	12,285.		115,947.
16a Legal fees (attach schedule)	9,305.			5,742.
b Accounting fees (attach schedule)	27,919.	2,792.		23,723.
c Other professional fees (attach schedule) [2]	992,465.	992,465.		
17 Interest	132,165.			
18 Taxes (attach schedule) (see instructions) [3]	265,133.	5,318.		47,859.
19 Depreciation (attach schedule) and depletion	29,338.			
20 Occupancy	36,128.	3,345.		30,041.
21 Travel, conferences, and meetings	49,561.	1,267.		51,424.
22 Printing and publications	4,388.	439.		3,949.
23 Other expenses (attach schedule) ATCH. 4	204,998.	35,343.		160,821.
24 Total operating and administrative expenses Add lines 13 through 23.	2,633,864.	1,140,989.		1,062,646.
25 Contributions, gifts, grants paid	16,623,270.			24,639,057.
26 Total expenses and disbursements Add lines 24 and 25	19,257,134.	1,140,989.		25,701,703.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	18,015,398.			
b Net investment income (if negative, enter -0-)		21,151,374.		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	49,626.	89,102.	89,102.
	2	Savings and temporary cash investments	10,587,179.	8,417,077.	8,417,077.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ 17,500.	22,500.	17,500.	17,500.
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 5	30,081.	67,847.	67,847.
	10a	Investments - U.S. and state government obligations (attach schedule) [6]	5,394,392.	12,108,318.	12,108,318.
	b	Investments - corporate stock (attach schedule) ATCH 7	273,831,986.	231,243,238.	231,243,238.
	c	Investments - corporate bonds (attach schedule) ATCH 8	49,797,446.	58,063,081.	58,063,081.
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 9	28,691,469.	26,705,593.	26,705,593.	
14	Land, buildings, and equipment basis ▶	902,137.			
	Less: accumulated depreciation (attach schedule) ▶	174,682.	754,651.	727,455.	727,455.
15	Other assets (describe ▶ ATCH 10)	11,674,798.	11,177,284.	11,177,284.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	380,834,128.	348,616,495.	348,616,495.	
Liabilities	17	Accounts payable and accrued expenses	157,438.	71,443.	
	18	Grants payable	10,553,361.	2,954,834.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 11)	2,534,262.	2,437,588.	
23	Total liabilities (add lines 17 through 22)	13,245,061.	5,463,865.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒ X and complete lines 24 through 26, and lines 30 and 31			
	24	Unrestricted	358,322,439.	334,581,954.	
	25	Temporarily restricted	4,302,963.	3,297,006.	
	26	Permanently restricted	4,963,665.	5,273,670.	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	367,589,067.	343,152,630.	
	31	Total liabilities and net assets/fund balances (see instructions)	380,834,128.	348,616,495.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	367,589,067.
2	Enter amount from Part I, line 27a	2	18,015,398.
3	Other increases not included in line 2 (itemize) ▶ ATCH 12	3	135,510.
4	Add lines 1, 2, and 3	4	385,739,975.
5	Decreases not included in line 2 (itemize) ▶ ATCH 13	5	42,587,345.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	343,152,630.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (for example, real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co)(b) How
acquired
P - Purchase
D - Donation(c) Date acquired
(mo, day, yr)(d) Date sold
(mo, day, yr)

1 a SEE PART IV SCHEDULE

b

c

d

e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

a

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

a

b

c

d

e

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,777,261.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	20,824,935.	359,408,862.	0.057942
2016	15,423,657.	324,410,116.	0.047544
2015	6,439,600.	310,003,948.	0.020773
2014	250,208.	105,677,844.	0.002368
2013			

2 Total of line 1, column (d)	2	0.128627
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.032157
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	378,908,276.
5 Multiply line 4 by line 3.	5	12,184,553.
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	211,514.
7 Add lines 5 and 6.	7	12,396,067.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	25,701,703.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2) check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	211,514.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	211,514.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	211,514.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	230,862.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	230,862.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,348.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☒ 19,348. Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ TX,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.VBLF.ORG		
14 The books are in care of ► KIMBERLY ANDERSON Telephone no ► 956-335-3044 Located at ► 1267 NORTH STUART PLACE ROAD HARLINGEN, TX ZIP+4 ► 78552		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	☐ Yes	☒ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	X
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		472,041.	58,220.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		287,569.	63,438.	0.

Total number of other employees paid over \$50,000. 0.

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 16		998,191.

Total number of others receiving over \$50,000 for professional services 0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3

NONE

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	375,114,888.
b	Average of monthly cash balances	1b	66,702.
c	Fair market value of all other assets (see instructions).	1c	9,496,863.
d	Total (add lines 1a, b, and c)	1d	384,678,453.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	384,678,453.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,770,177.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	378,908,276.
6	Minimum investment return. Enter 5% of line 5	6	18,945,414.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	18,945,414.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	211,514.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	211,514.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	18,733,900.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	18,733,900.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	18,733,900.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	25,701,703.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,701,703.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	211,514.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,490,189.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				18,733,900.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only,			11,356,858.	
b Total for prior years 20 16 , 20 15 , 20 14				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 25,701,703.				
a Applied to 2017, but not more than line 2a			11,356,858.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount,				14,344,845.
e Remaining amount distributed out of corpus,				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				4,389,055.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Form 990-PF (2018)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling 
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets. . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 17

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 18				
Total			3a	24,639,057.
b Approved for future payment ATCH 19				
Total			3b	1,954,834.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities				14	10,515,102.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				26	11,777,261.	
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue. a _____						
b ATCH 20 _____			50,792.			
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)			50,792.		22,292,363.	
13 Total Add line 12, columns (b), (d), and (e)				13		22,343,155.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

Form **990-PF** (2018)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
33563887.		US TRUST BOA ST - SEE ATTACHMENT D-1 PROPERTY TYPE: SECURITIES 31080648.				P	VARIOUS 2,483,239.	VARIOUS
56344394.		US TRUST BOA LT - SEE ATTACHMENT D-1 PROPERTY TYPE: SECURITIES 47558362.				P	VARIOUS 8,786,032.	VARIOUS
1,348,134.		HEALTH ENTERPRISE PARTNERS LP PROPERTY TYPE: SECURITIES				P	VARIOUS 1,348,134.	VARIOUS
1,605,265.		SANTE HEALTH VENTURES I, LP PROPERTY TYPE: SECURITIES 163,434.				P	VARIOUS 1,441,831.	VARIOUS
1,178,586.		UBS ST - SEE ATTACHMENT D-2 PROPERTY TYPE: SECURITIES 1,407,659.				P	VARIOUS -229,073.	VARIOUS
12696313.		UBS LT - SEE ATTACHMENT D-2 PROPERTY TYPE: SECURITIES 14757753.				P	VARIOUS -2061440.	VARIOUS
		UBS COST BASIS ADJUSTMENT PROPERTY TYPE: SECURITIES 1,164.				P	VARIOUS -1,164.	VARIOUS
9,872.		FORFEITED EARNEST MONEY PROPERTY TYPE: REAL ESTATE				P	VARIOUS 9,872.	VARIOUS
		TIFF PRIVATE EQUITY PARTNERS K-1 PROPERTY TYPE: SECURITIES 170.				P	VARIOUS -170.	VARIOUS
TOTAL GAIN (LOSS)							<u>11777261.</u>	

Schedule of Contributors

OMB No 1545-0047

2018

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

VALLEY BAPTIST LEGACY FOUNDATION

Employer identification number

74-1936869

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **VALLEY BAPTIST LEGACY FOUNDATION**Employer identification number
74-1936869**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MM & NA EVERETT FOUNDATION US TRUST/BOA, 901 MAIN ST, 19TH FLOOR DALLAS, TX 75202	\$ 10,880.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	VB MEDICAL HOLDINGS 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78522	\$ 14,846,493.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	PINK RIBBON GOLF CLASSIC 1001 SOUTH ED CAREY DRIVE #221 HARLINGEN, TX 78552	\$ 9,250.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	TR U/A JOHN O. REBER MEM COBALT US TRUST/BOA, 901 MAIN ST, 19TH FLOOR DALLAS, TX 75202	\$ 17,901.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	TENET HEALTH - VALLEY HEALTHCARE NETWORK 2121 PEASE ST HARLINGEN, TX 78550	\$ 38,800.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
6	ESTATE OF MARJORY JEAN WOODWARD 18 YORK STREET, SUITE 1200 TORONTO, ON CANADA	\$ 6,053.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization VALLEY BAPTIST LEGACY FOUNDATION

Employer identification number

74-1936869

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
MANAGEMENT FEE REVENUE	50,029.
PARTNERSHIP INCOME	763.
TOTALS	<u>50,792.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
UBS INVESTMENT MGMT FEES	265,907.	265,907.
US TRUST INVESTMENT MGMT FEES	726,558.	726,558.
TOTALS	<u>992,465.</u>	<u>992,465.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL TAXES	53,177.	5,318.	47,859.
FEDERAL EXCISE TAX	211,956.		
TOTALS	<u>265,133.</u>	<u>5,318.</u>	<u>47,859.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OFFICE AND COMPUTER EXPENSE	54,528.	5,531.	62,398.
INSURANCE	38,793.	3,321.	29,893.
OTHER EXPENSE	47,999.		48,769.
PURCHASED SERVICES	39,919.	2,732.	19,761.
PORTFOLIO EXPENSES - TIFF K-1	23,759.	23,759.	
TOTALS	204,998.	35,343.	160,821.

ATTACHMENT 5FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID INSURANCE	3,962.	3,962.
PREPAID OTHER	45,202.	45,202.
PREPAID INCOME TAX	18,683.	18,683.
TOTALS	<u>67,847.</u>	<u>67,847.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 6DESCRIPTION

	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BOA - SEE ATTACHMENT 6-1	12,108,318.	12,108,318.
US OBLIGATIONS TOTAL	<u>12,108,318.</u>	<u>12,108,318.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
UBS - SEE ATTACHMENT 7-1	118,454,529.	118,454,529.
BOA - SEE ATTACHMENT 7-2	112,788,709.	112,788,709.
TOTALS	<u>231,243,238.</u>	<u>231,243,238.</u>

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
UBS - SEE ATTACHMENT 8-1	32,660,497.	32,660,497.
BOA - SEE ATTACHMENT 8-2	25,402,584.	25,402,584.
TOTALS	<u>58,063,081.</u>	<u>58,063,081.</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
HIGH GROUND ENDOWMENT FUND	7,541,574.	7,541,574.
RESTRICTED BURIAL PLOT	925.	925.
INTEREST RECEIVABLE	336,597.	336,597.
INSURANCE POLICIES CASH VALUE	850,514.	850,514.
OTHER RECEIVABLE	4,167.	4,167.
NOTE RECEIVABLE	388,507.	388,507.
LAND HELD FOR RESALE	2,055,000.	2,055,000.
TOTALS	<u>11,177,284.</u>	<u>11,177,284.</u>

ATTACHMENT 11FORM 990PF, PART II - OTHER LIABILITIESDESCRIPTIONENDING
BOOK VALUE

ANNUITY LIABILITIES

2,437,588.

TOTALS

2,437,588.

ATTACHMENT 12FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
NET ASSETS RELEASED FROM RESTRICTION	112,884.
BOOK/TAX DIFFERENCE - TIFF K-1	22,626.
TOTAL	<u>135,510.</u>

ATTACHMENT 13FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

TEMP & PERM RESTRICTED NET ASSET CHANGES
UNREALIZED GAIN/LOSS

695,952.
41,891,393.

TOTAL

42,587,345.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
QUITA WITTENBACH 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	DIRECTOR 1.00	0.	0.	0.
LEONEL VELA, MD 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	DIRECTOR 1.00	0.	0.	0.
YOLANDA DE LEON 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	CHAIRMAN 1.00	0.	0.	0.
ARNIE GONZALEZ 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	DIRECTOR 1.00	0.	0.	0.
CHRISTINA GARCIA, ED.D (VIRGILIO) 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	DIRECTOR 1.00	0.	0.	0.
BILLY BRADFORD 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	VICE CHAIRMAN 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KIMBERLY ANDERSON 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	FINANCE DIRECTOR 40.00	167,114.	29,447.	0.
JACK ABBOTT 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	DIRECTOR 1.00	0.	0.	0.
FRANK COSTILLA 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	DIRECTOR 1.00	0.	0.	0.
BETH PACE 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	SECRETARY 1.00	0.	0.	0.
JULIO CAVAZOS 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	DIRECTOR 1.00	0.	0.	0.
JUDY QUISENBERRY 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	EXEC. DIRECTOR (EFF. 7/1/18) 40.00	162,690.	16,337.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
RANDY BAKER 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	EXEC. DIRECTOR (RETD. 6/30/18) 40.00	142,237.	12,436.	0.
BOB DUNCAN 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	DIRECTOR 1.00	0.	0.	0.
JAMES CASTILLO, MD 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	DIRECTOR 1.00	0.	0.	0.
GRAND TOTALS		472,041.	58,220.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS		TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES
JAMIE AMAYA 1267 NORTH STUART ROAD HARLINGEN, TX 78552		BOARD SECRETARY 40.00	56,005.	6,589. 0.
EVELYN CASTILLEJA GARZA 1267 NORTH STUART ROAD HARLINGEN, TX 78552		GRANTS SPECIALIST 40.00	64,422.	12,148. 0.
ALBERTO ESPINOZA 1267 NORTH STUART ROAD HARLINGEN, TX 78552		EVALUATION SPECIALI 40.00	63,547.	9,639. 0.
RYAN GUTIERREZ 1267 NORTH STUART ROAD HARLINGEN, TX 78552		PROGRAM ASSISTANT 40.00	50,431.	18,170. 0.
JUANITA REYES - ALMANZA 1267 NORTH STUART ROAD HARLINGEN, TX 78552		STAFF ACCOUNTANT 30.00	53,164.	16,892. 0.
TOTAL COMPENSATION			287,569.	63,438. 0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
UBS FINANCIAL SERVICES, INC. 1100 POYDRAS STREET, STE 900 NEW ORLEANS, LA 70163-0900	INVESTMENT BROKER	271,633.
US TRUST, BOA PRIVATE WEALTH MGMT 300 COVENANT STREET, 8TH FLOOR SAN ANTONIO, TX 78205	INVESTMENT BROKER	726,558.
TOTAL COMPENSATION		<u>998,191.</u>

ATTACHMENT 17FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JUDY QUISENBERRY
1267 N. STUART PLACE RD.
HARLINGEN, TX 78552
956-335-3037

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY
SHOULD INCLUDE:

JUDY QUISENBERRY
APPLICATION FORM AVAILABLE ON VALLEY BAPTIST LEGACY FOUNDATION
WEBSITE INCLUDE 501(C)(3) DETERMINATION, PROGRAM BUDGET, 2 PRIOR YEA
FINANCIAL STATEMENTS, CURRENT YEAR BUDGET, AUDIT, BUDGET NARRATIVE
AND BOARD MEMBER LISTING, IF APPLICABLE.

SUBMISSION DEADLINES:

JUDY QUISENBERRY
NOVEMBER 1, MAY 1

RESTRICTIONS OR LIMITATIONS ON AWARDS:

JUDY QUISENBERRY
MUST SERVE 4 COUNTIES- CAMERON, HIDALGO, WILLACY & STARR
SHOULD BE HEALTHCARE RELATED, 501(C)(3) OR GOVERNMENT ENTITY

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 18

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
CHILD ABUSE EDUCATION PROGRAM OF SOUTH TEXAS 2922 EMERALD LAKE DR HARLINGEN, TX 78550	NONE	PC	CHARITABLE	20,000
COMMUNITY HOPE PROJECTS, INC 2332 JORDAN AVENUE MCALLEN, TX 78503	NONE	PC	CHARITABLE	281,032
PROYECTO JUAN DIEGO, INC P O BOX 8038 BROWNSVILLE, TX 78526	NONE	PC	CHARITABLE	1,000,000
THE SALVATION ARMY - HARLINGEN 119 E MONROE HARLINGEN, TX 78550	NONE	PC	CHARITABLE	50,000
AURORA HOUSE FOUNDATION 2646 W 18TH STREET WESTLACO, TX 78596	NONE	PC	CHARITABLE	50,000
THE VANNIE COOK CHILDRENS CANCER CENTER - TCH 101 WEST EXPRESSWAY 83 MCALLEN, TX 78503	NONE	PC	CHARITABLE	241,992

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NUESTRA CLINICA DEL VALLE INC P O BOX 1689 PHARR, TX 78577	NONE PC		CHARITABLE	583,744
UT HEALTH SCIENCE CENTER AT HOUSTON 7000 FANNIN, SUITE 1200 HOUSTON, TX 77030	NONE PC		CHARITABLE	957,859
LOAVES & FISHES OF THE RIO GRANDE VALLEY INC 514 S E ST HARLINGEN, TX 78550	NONE PC		CHARITABLE	100,000
BOYS AND GIRLS CLUB OF HARLINGEN PO BOX 1982 HARLINGEN, TX 78551	NONE PC		CHARITABLE	50,000
INFANT AND FAMILY NUTRITION AGENCY 1225 BOCA CHICA BLVD BROWNSVILLE, TX 78520	NONE PC		CHARITABLE	20,000
PLANNED PARENTHOOD SOUTH TEXAS 2140 BABCOCK ROAD, STE 201 SAN ANTONIO, TX 78229	NONE PC		CHARITABLE	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PROYECTO DESARROLLO HUMANO PO BOX 1017 PENITAS, TX 78576	NONE PC		CHARITABLE	15,000
TX TROPICAL TEXAS BEHAVIOR HEALTH 1901 S 24TH AVE EDINBURG, TX 78539	NONE PC		CHARITABLE	987,277
UTRGV, SCHOOL OF MEDICINE 1201 WEST UNIVERSITY DR ITTB 1 210 EDINBURG, TX 78539	NONE PC		CHARITABLE	7,452,452
CHILDREN'S DEFENSE FUND OF TEXAS 5410 BELLAIRE BLVD, STE 203 BELLAIRE, TX 77401	NONE PC		CHARITABLE	75,000
RIO GRANDE STATE CENTER CITIZEN'S VOLUNTEER COUNCIL P O BOX 451 HARLINGEN, TX 78551	NONE PC		CHARITABLE	35,000
GOOD NEIGHBOR SETTLEMENT HOUSE 1254 E TYLER ST BROWNSVILLE, TX 78520	NONE PC		CHARITABLE	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TIP OF TEXAS FAMILY OUTREACH INC 455 E LEVEE BROWNSVILLE, TX 78520	NONE PC		CHARITABLE	34,023
AUSTIN COMMUNITY FOUNDATION 4315 GUADALUPE STREET STE 300 AUSTIN, TX 78751	NONE PC		CHARITABLE	25,000
DENTISTS WHO CARE INC 3501 MORELAND DR STE G WESLACO, TX 78596	NONE PC		CHARITABLE	275,000
DRISCOLL CHILDREN'S HOSPITAL 3533 S ALAMEDA ST CORPUS CHRISTI, TX 78411	NONE PC		CHARITABLE	100,000
HARLINGEN WELLNESS COALITION INC 323 JACKSON STREET HARLINGEN, TX 78550	NONE PC		CHARITABLE	164,000
LA UNION DEL PUEBLO ENTERO P O BOX 188 SAN JUAN, TX 78589	NONE PC		CHARITABLE	100,000

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
LAGUNA MADRE YOUTH CENTER 190 PORT ROAD PORT ISABEL, TX 78578	NONE	PC	CHARITABLE	74,433
RCCC, INC 355 W ELIZABETH ST , STE 100 BROWNSVILLE, TX 78520	NONE	PC	CHARITABLE	100,000
SAFE HAVEN FOR KIDS 1700 N ALAMO RD ALAMO, TX 78516	NONE	PC	CHARITABLE	57,780.
TEAM MARIO PO BOX 2985 EDINBURG, TX 78540	NONE	PC	CHARITABLE	87,000
BISHOP ENRIQUE SAN PEDRO OZANAM CENTER INC 656 N MINNESOTA AVE BROWNSVILLE, TX 78521	NONE	PC	CHARITABLE	175,409
RAILS-TO-TRAILS CONSERVANCY 2121 WARD COURT NW 5TH FLOOR WASHINGTON, DC 20037	NONE	PC	CHARITABLE	2,000,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF TEXAS SYSTEM 201 WEST 7TH ST AUSTIN, TX 78701	NONE PC		CHARITABLE	3,000,000
ACCESS ESPERANZA CLINICS INC 916 E HACKBERRY AVE MCALLEN, TX 78501	NONE PC		CHARITABLE	49,999
CHARLIE'S PLACE RECOVERY CENTER PO BOX 4996 CORPUS CHRISTI, TX 78469	NONE PC		CHARITABLE	50,000
SU CASA DE ESPERANZA INC 8000 CISNE ST PHARR, TX 78577	NONE PC		CHARITABLE	49,350
BOYS AND GIRLS CLUBS OF EDINBURG RGV INC 702 CULLEN ST EDINBURG, TX 78541	NONE PC		CHARITABLE	20,000
EASTER SEALS RIO GRANDE VALLEY 1217 W HOUSTON AVE MCALLEN, TX 78501	NONE PC		CHARITABLE	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 18 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

ANIKIDS RIO GRANDE VALLEY 27615 BUENA VISTA BLVD LOS FRESNOS, TX 78566	NONE PC	CHARITABLE	50,000
CITY OF HARLINGEN 118 E TYLER AVE HARLINGFN, TX 78550	NONE GOV	CHARITABLE	1,200,000
BOYS AND GIRLS CLUB OF SAN BENITO INC PO BOX 443 SAN BENITO, TX 78586	NONE PC	CHARITABLE	150,000
CHILDREN'S BEREAVEMENT CENTER OF SOUTH TEXAS 205 W OLMOS DRIVE SAN ANTONIO, TX 78212	NONE PC	CHARITABLE	100,000
COMMUNITY DEVELOPMENT CORP OF BROWNSVILLE INC 901 E LEVEE ST BROWNSVILLE, TX 78520	NONE PC	CHARITABLE	313,649
MHP SALUD 2111 GOLFSIDE, SUITE 2B YPSILANTI, MI 48197	NONE PC	CHARITABLE	250,190

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
MOODY MEDICAL CLINIC ASSOCIATION INC 16628 ELM CREEK RD MOODY, TX 76557	NONE PC		CHARITABLE	91,611
PROJECT FIT AMERICA PO BOX 308 BOYDS HOT SPR, CA 95416	NONE PC		CHARITABLE	259,060
PROYECTO AZTECA PO BOX 27 SAN JUAN, TX 78589	NONE PC		CHARITABLE	79,926
UNITED WAY OF SOUTHERN CAMERON COUNTY 634 E LEVEE ST BROWNSVILLE, TX 78520	NONE PC		CHARITABLE	109,455
UT HEALTH SCIENCE CENTER SAN ANTONIO 7703 FLOYD CURL DRIVE MC 7835 SAN ANTONIO, TX 78229	NONE PC		CHARITABLE	134,178
WILLACY COUNTY EMS INC 693 S 7TH ST RAYMONDVILLE, TX 78580	NONE PC		CHARITABLE	219,374

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ANIGOS DEL VALLE INC 4138 CROSSPOINT BLVD EDINBURG, TX 78539	NONE PC		CHARITABLE	50,000
ARISE 1417 S TOWER RD ALAMO, TX 78512	NONE PC		CHARITABLE	50,000
CAMERON COUNTY CHILDREN ADVOCACY CENTERS INC PO BOX 2145 SAN BENITO, TX 78586	NONE PC		CHARITABLE	50,000
NATIONAL ALLIANCE ON MENTAL ILLNESS OF THE RGV PO BOX 2333 MCALLEN, TX 78502	NONE PC		CHARITABLE	10,432
SIGHT SAVERS AMERICA, INC 337 BUSINESS CIRCLE PELHAM, AL 35124	NONE PC		CHARITABLE	17,900
MIRACLE KIDS OF SOUTH TEXAS INC 801 N FERN AVE , STE 109 MCALLEN, TX 78501	NONE PC		CHARITABLE	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HABITAT FOR HUMANITY - RIO GRANDE P O BOX 5454 BROWNSVILLE, TX 78523	NONE PC		CHARITABLE	250,000
CITY OF PRIMERA 22893 STUART PLACE ROAD HARLINGEN, TX 78552	NONE GOV		CHARITABLE	469,400
67 NURSING SCHOLARSHIPS RANGING FROM \$250-\$1000 C/O 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	NONE I		NURSING SCHOLARSHIP	26,600
104 VOUCHERS FOR MAMMOGRAMS OR BREAST PROSTHETICS C/O 1267 NORTH STUART PLACE ROAD HARLINGEN, TX 78552	NONE I		PROVIDE MAMMOGRAMS OR BREAST PROSTHETICS	15,615
UT RIO GRANDE VALLEY SCHOOL OF MEDICINE 1201 W UNIVERSITY DR ITTB 1 210 EDINBURG, TX 78539	NONE PC		SCHOLARSHIPS IN HONOR OF RANDY BAKER - RETIRED FROM VBLF	50,000
VALLE: INITIATIVE FOR DEVELOPMENT AND ASSISTANCE 417 S OHIO AVENUE MERCEDES, TX 78570	NONE PC		NURSING STUDENT SCHOLARSHIPS	15,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 18 (CONT'D)RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

HOLY FAMILY SERVICES INC
5819 N FM 88
WESLACO, TX 78596NONE
PC

CHARITABLE

192,640

MEND FOUNDATION
72-11 AUSTIN STREET, #390
FOREST HILLS, NY 11375NONE
PC

CHARITABLE

130,756.

UTRGV
1201 WEST UNIVERSITY DR
ITTB 1 210
EDINBURG, TX 78539NONE
PC

CHARITABLE

1,911,921

TOTAL CONTRIBUTIONS PAID

24,639,057

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 19

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CITY OF LOS INDIOS P O BOX 369 LOS INDIOS, TX 78567	CHARITABLE	400,000
CHILDREN'S BEREAVEMENT CENTER OF SOUTH TEXAS 205 W OLMO DRIVE SAN ANTONIO, TX 78212	CHARITABLE	100,000
CITY OF ALTON 509 S ALTON BLVD ALTON, TX 78573	CHARITABLE	499,796
MHP SALUD 2111 COLFIDE, SUITE 2B PSILANTI, MI 48197	CHARITABLE	249,770
THE VANNIE COOK CHILDRENS CANCER CENTER - TCH 101 WEST EXPRESSWAY 83 MCALLEN, TX 78503	CHARITABLE	258,008
CITY OF LOS FRESNOS 200 N BRAZIL LOS FRESNOS, TX 78566	CHARITABLE	417,260

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 19 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

INFANT AND FAMILY NUTRITION AGENCY
1225 BOCA CHICA BLVD
BROWNSVILLE, TX 78520

NONE
PC

PURPOSE OF GRANT OR CONTRIBUTION

CHARITABLE

AMOUNT

30,000

TOTAL CONTRIBUTIONS APPROVED

1,954,834

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 20

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>EXCLUSION</u>		<u>RELATED OR EXEMPT</u>	
		<u>AMOUNT</u>	<u>CODE</u>	<u>AMOUNT</u>	<u>FUNCTION INCOME</u>
OTHER REVENUE	541610	50,029.			
TIFF K-1 - PARTNERSHIP INCOME	900099	763.			
TOTALS		<u>50,792.</u>			