Exempt Organization Business Income Tax Return OMB No 1545-0687 (and proxy tax under section 6033(e)) 2018 For calendar year 2018 or other tax year beginning _ ► Go to www.irs.gov/Form990T for instructions and the latest information. -Department of the Treasury Internal Revenue Service Open to Public inspection for 501(c)(3) Organizations Only ► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3). Check box if name changed and see instructions) Check box if Employer identification number address changed JOSEPH W. CRAFT, III FOUNDATION Print Exempt under section 1717 S BOULDER AVE #400 or 73-1514539 501(c)(3) TULSA, OK 74119 Type Unrelated business activity code (See instructions.) 408(e) 220(e) 408A 530(a) 1529(a) 211110 Book value of all assets at end of year F Group exemption number (See instructions) G Check organization type 501(c) corporation X 501(c) trust 107,799,095. 401(a) trust ▶ 20 H Enter the number of the organization's unrelated trades or businesses. Describe the only (or first) unrelated trade or business here ► INCOME FROM PARTNERSHIPS If only one, complete Parts I-V If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If 'Yes,' enter the name and identifying number of the parent corporation Telephone number► 918-295-7665 The books are in care of ▶ JOSEPH W. CRAFT, Unrelated Trade or Business Income (A) Income (B) Expenses (C) Net 1 a Gross receipts or sales b Less returns and allowances c Balance▶ 1 c 2 Cost of goods sold (Schedule A, line 7) 2 3 Gross profit Subtract line 2 from line 1c 3 BOT WITH THE PARTY OF THE Machine Vinder 4a Capital gain net income (attach Schedule D) 4a PATRICE CONTEN b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b 49,838 49,838. c Capital loss deduction for trusts 4c Portain and the second Income (loss) from a partnership or an S corporation St 1 5 (attach statement) -39,356-39.3566 Rent income (Schedule C) Unrelated debt-financed income (Schedule E) 7 Interest, annuities, royalties, and rents from a controlled organization (Schedule F) 8 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) 9 10 Exploited exempt activity income (Schedule I) 10 Advertising income (Schedule J) 11 11 Other income (See instructions; attach schedule) 12 ***13 Total. Combine lines 3 through 12 13 10.482 10,482 Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.) Compensation of officers, directors, and trustees (Schedule K) 15 Salaries and wages 15 Repairs and maintenance 16 17 17 Rad debts Interest (attach schedule) (see 18 18 Taxes and licenses 19 19 Charitable contributions (See instructions for limitation rules) Depreciation (attach Form 4562). 20 21 21 22 Less depreciation claimed on Schedule A and elsewhere on return 22b 23 Depletion 23 24 Contributions to deferred compensation plans 24 25 Employee benefit programs 25 26 Excess exempt expenses (Schedule I) 26 Excess readership costs (Schedule J) 27 27 Other deductions (attach schedule) 28 29 Total deductions. Add lines 14 through 28 29 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13 30 30 10,482 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions). 31 31 Unrelated business taxable income Subtract line 31 from line 30 10,482

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Form **990-T** (2018)

BAA For Paperwork Reduction Act Notice, see instructions.

		73-1514539	Page 2
	t III- Total Unrelated Business Taxable Income		
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	. 33	59,011.
34	Amounts paid for disallowed fringes	34	
	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see		
	instructions)	. 35	
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum	J I	
	of lines 33 and 34		<u>59,011.</u>
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)\$tatement 2	. 37	7,437.
38	Unrelated business taxable Income. Subtract line 37 from line 36. If line 37 is greater than line 36,		
	enter the smaller of zero or line 36	. 38	51,574.
	Tax Computation		
		► 39	
	Trusts Taxable at Trust Rates. See instructions for tax computation, income tax on the amount	इंद्राती है	
	on line 38 from: X Tax rate schedule or Schedule D (Form 1041)	► 40	17,469.
		- 41	11,405.
	Alternative minimum tax (trusts only)	71	
	Tax on Noncompliant Facility Income. See instructions.	43	
	·		15 150
	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	17,469.
	Tax and Payments		
45 a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) . 45a	海	
b	Other credits (see instructions)		
	General business credit. Attach Form 3800 (see instructions)		
d₹	Credit for prior year minimum tax (attach Form 8801 or 8827)		
e ·	Total credits. Add lines 45a through 45d	45 e	0.
46	Subtract line 45e from line 44	46	17,469.
47 (Ollher laxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866		
	Other (attach schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	48	17,469.
49 :	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	
50 a F	Payments. A 2017 overpayment credited to 2018 50a 26, 051	14.15.15.15.15.15.15.15.15.15.15.15.15.15.	
	2018 estimated tax payments		
	Fax deposited with Form 8868 50c 60,000		
	Foreign organizations. Tax paid or withheld at source (see instructions) 50d	- 100	
	Backup withholding (see instructions)		
	Credit for small employer health insurance premiums (attach Form 8941) . 50f	一個翻	
	Other credits, adjustments, and payments Form 2439		
	Form 4136	51	100 051
		1 = 1	130,051.
	Estimated tax penalty (see instructions). Check if Form 2220 is attached	-	
	Fax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed		
	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid		<u>112,582.</u>
	Enter the amount of line 54 you want: Credited to 2019 estimated tax * 112, 582. Refunded*	55	0.
	Statements Regarding Certain Activities and Other Information (see instructions)		
56 A	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority of	ver a	Yes No
fi	inancial account (bank, securibes, or other) in a foreign country? If 'Yes,' the organization may have to file FinCE	N Form 114,	
F	Report of Foreign Bank and Financial Accounts If 'Yes,' enter the name of the foreign country here		_ X
	During the lax year, did the organization receive a distribution from, or was it the grantor of, or transferor to	a foreign trust?	
	'Yes,' see instructions for other forms the organization may have to file.	,	EN ESTIMATE
	Startley and of the control follows Andread and add to the terror to		
-30 -		l of my knowledge and	南京田田
Sign	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best behalf, it is true, correct, and complete. Declaration of preparer (either than taxpayer) is based on all information of which preparer has a	ny knowledge.	
Here	Date SOLE TRUSTEE	htay the IRS discuss the preparer shown to instructions)?	this return with
	Signapula, of officer Date Title	instructions)?	res No
	Print/Type preparer's name Prepark's stonatine Dale\ Check X t	<u> </u>	
Paid-		' 1	
Pre-	JEFFREY J. BURNS JEFFREY D. BURNS \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		
parer		73-1439761	
Use	Firm's address > 2727 E. 21ST STREET, SUITE 602		
Only	TULSA, OK 74114 Phone no.	(918) 747	7-8350
BAA	TEEA0202L 01/24/19	Form 5	90-T (2018)

14							
Form 990-T (2018) JOSEPH W. CRAFT,	III FOUNDA	TION		73-	1514539	Page 3	
Schedule A - Cost of Goods Sold. Er	iter method of inv	entory valuation >	•				
1 Inventory at beginning of year .	1	6 Inven	tory at	end of year .	6		
2 Purchases .	2	7 Cost	of good	ds sold. Subtract			
3 Cost of labor	3	line 6	from li	ine 5 Enter here , line 2	7		
4 a Additional section 263A costs (attach schedule)		allu li	ıraıtı	, iiile 2		Yes No	
	4 a	8 Do th	o rulos	of section 263A (with	rosport to		
b Other costs (attach sch)	4 b			duced or acquired for			
5 Total. Add lines 1 through 4b	5			ization?	X		
Schedule C - Rent Income (From Rea	al Property an	d Personal Propert	y Lea	sed With Real Pro	perty) (see	instructions)	
1 Description of property							
(1)							
(2)		·					
(3)							
(4)							
2 Rent recei	ved or accrued			3(a) Dodustions	diractly canno	atad with	
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)			3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)			
(1)							
(2)							
(3)		· · · · · · · · · · · · · · · · · · ·			<u> </u>		
(4)	<u> </u>	<u></u>					
Total	Total			// - T-1-1-1-1-1-1 F-			
(c) Total income. Add totals of columns 2(a) an here and on page 1, Part I, line 6, column (A)	d 2(b) Enter			(b) Total deductions. En here and on page 1, Part I, line 6, column (B).	nter ▶		
Schedule E - Unrelated Debt-Finance	ed Income (see	instructions)					
1 Description of debt-financed property		2 Gross income from or allocable to debt-	3 De	3 Deductions directly connected with or allocable debt-financed property			
1 Sessingtion of dest infanced pro		financed property	depr	(a) Straight line reciation (attach sch)	(b) Other of (attach se		
(1)							

14

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(2) (3) (4) 5 Average adjusted basis of or allocable to debt-financed property (attach schedule) 6 Column 4 divided by column 5 7 Gross income reportable (column 2 x column 6) 4 Amount of average acquisition debt on or allocable to debt-financed 8 Allocable deductions (column 6 x total of columns 3(a) and 3(b)) property (attach schedule) å (1) (2) e 왕 (3) % (4) Enter here and on page 1, Enter here and on page 1, Part I, line 7, column (A). Part I, line 7, column (B). Totals. Total dividends-received deductions included in column 8 ▶

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Form 990-T (2018)

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Schedule F - Interest, A	nnuiti	es, Royalti	es, a	nd Re	nts Fro	m Controlle	ed C)rgai	nizations	(see in	structio	ns)	
			Exem	npt Con	trolled Or	ganızatıons						· -	
1 Name of controlled organization	ıde	Employer ntification number	II	Net uni ncome ee instri		4 Total of s payments			5 Part of column that is included the controlling organization's gross income		ın i	Deductions directly connected with ncome in column 5	
(1)													
(2)													
(3)													
(4)					····								
Nonexempt Controlled Organiz	ations												
7 Taxable Income	in	let unrelated come (loss) instructions)			f specified nts made	include	ed in	the c	n 9 that is controlling iss income		connect	uctions directly ted with income column 10	
(1)													
(2)													
(3)	•												
(4)	•												
						here and o	on pa		d 10. Enter , Part I, line A).		and or	ns 6 and 11. Enter n page 1, Part I, line column (B).	
Totals						<u> </u>							
Schedule G - Investmen	it Inco	me of a Se	ctior	1 501(gan						
1 Description of income		2 Amount	mount of income		direc	Deductions tly connected ch schedule)		4 Set-asid (attach sche		dule) set		5 Total deductions and set-asides (column 3 plus column 4)	
(1)											_		
(2)													
(3)													
(4)		<i></i>			STAND THE PERSON OF		66.12.22.2	stilling:	Mentoria entre	unioni on a	5 - 1 - 1		
Totals	>	Enter here an Part I, line 9,			SOCIETY OF THE STATE OF THE STA		BACK TO					nere and on page line 9, column (B)	
Schedule I – Exploited E	vemn	t Activity Ir	com	e Otl						ruction	د/		
1 Description of exploited a	•	2 Gross unrelate busines income fro trade of busines	d s om	3 Expension connection of u	ises directly ected with duction nrelated	4 Net income (los from unrelated tr or business (colu 2 minus column) If a gain, compu columns 5 throug	ss) ade mn 3).	5 Gross activi unrela	s income from ty that is not ited business income	6 Exp	penses Itable to Imn 5	7 Excess exempt expenses (column minus column 5, bi not more than column 4).	
(1)													
(2)													
(3)													
(4)													
		Enter here on page Part I, line column (1, : 10,	on p Part l	here and page 1, , line 10, mn (B).							Eriter here and on page 1, Part II, line 26.	
Totals.		>											
Schedule J – Advertising	_												
Partil Income From Per	riodic					ed Basis							
1 Name of periodical		2 Gross advertisii income		adve	Oirect ertising osts	4 Advertising gai (loss) (col 2 mi col. 3). If a gai compute cols through 7.	nus n,		rculation icome		dership osts	7 Excess readership costs (col. 6 minus col 5, but not more than col. 4).	
(1)													
(2)													
(3)													
(4)								· `					
Totals (carry to Part II, line (5))	!	•											

Form **990-T** (2018)

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Partill Income From Periodi 7 on a line-by-line basis)	cals Reported or	n a Separate E	Basis (For each p	periodical listed in	Part II, fill in col	umns 2 through
1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (col. 6 minus col 5, but not more than col. 4).
(1)					•	
(2)						
(3)						
(4)						
Totals from Part I	>					
Totals, Part II (lines 1– 5)	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B).			agraphic state of the state of	Enter here and on page 1, Part II, line 27
Schedule K — Compensation	of Officers, Dire	ctors, and Tru	ustees (see instr	uctions)	a samening nes	4
1 Name		2 Title	3 Percent of time devote to business	d to unrela	ation attributable ated business	
,					%	· · · · · · · · · · · · · · · · · · ·
		1			%	
-					8	
					8	
Total Enter here and on page 1 Par	t II. line 14		•		<u> </u>	

TEEA0204 L 12/31/18

2018	Federal St	tateme	ents		Page 1
Client CRAFTJ	JOSEPH W. CRAFT	Γ, III FOU	INDATION		73-1514539
11/08/19 Statement 1 Form 990-T, Part I, Line 5 Income (Loss) from Part	5 nerships and S Corporations				12 48PN
	Name		Gross Income	Deductions	Income (Loss)
WILLIAMS PARTNERS LIPY LOSS CARRYFORWAR		\$	-3,242. -36,114.	\$ 0.	\$ -3,242. -36,114.
Statement 2 Form 990-T, Part III, Line Specific Deduction	37				
Qualified Business Specific Deduction	Income Deduction			Total	6,437. 1,000. \$ 7,437.
Statement 5 Schedule M, Part I, Line Income (Loss) from Part CNX COAL RESOURCES	nerships and S Corporations Name	\$	Gross Income 15,956.	<u>Deductions</u> \$ 0. Total	
Statement 6 Schedule M, Part I, Line ! Income (Loss) from Part	5 nerships and S Corporations				
	Name		Gross Income	Deductions	Income (Loss)
MAGELLAN MIDSTREAM I		\$	22,177.		\$ 22,177.
Statement 7 Schedule M, Part I, Line I Income (Loss) from Part	5 nerships and S Corporations				
	Name		Gross Income	_Deductions	Income (Loss)
PRESCOTT GROUP AGGRI ROUNDTABLE PRIVATE A ROUNDTABLE INVESTMEN OMEGA CAPITAL FUND	ESSIVE SMALL CAP ASSET LP VT LLC	\$	81. 67,929. 1,412. -75.		\$ 81.

2018 **Federal Statements Client CRAFTJ** JOSEPH W. CRAFT, III FOUNDATION 73-1514539 11/08/19 Statement 7 (continued)
Schedule M, Part I, Line 5
Income (Loss) from Partnerships and S Corporations Income Gross Name Income <u>Deductions</u> (Loss) -58,951. 10,396. 0. <u>\$</u>
Total <u>\$</u> PY LOSS CARRYFORWARD - INV/HOLDING CO -58,951. \$

Page 2

12 48PM

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

NIA	1545	$\Lambda G G T$

Employer identification number

Department of the Treasury Internal Revenue Service Name of the organization For calendar year 2018 or other tax year beginning ► Go to www.lrs gov/Form9907 for instructions and the latest information.

, 2018, and ending

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

	JOSEPH W. CRAFT, III FOUNDATION	73-1514539			
Ur	nrelated business activity code (see instructions) ► 212000		•		
De	escribe the unrelated trade or business > COAL EXTRACTIO	N FR	OM CNX COAL P	TP	
Part	Unrelated Trade or Business Income		(A) income	(B) Expenses	(C) Net
1a	Gross receipts or sales ,				
b	Less returns and allowances c Balance ▶	1c			
2	Cost of goods sold (Schedule A, line 7)	2		開始時期39代於	RETURNED HAVE
3	Gross profit Subtract line 2 from line 1c	3		TO THE PARTY OF TH	
4a	Capital gain net income (attach Schedule D).	4a		FOREIGN STREET	
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		THE RESIDENCE OF THE PERSON OF	
С	Capital loss deduction for trusts	4c		The State of the S	
5	Income (loss) from a partnership or an S corporation (attach statement) See Statement 5	5	15,956.		15,956.
6	Rent income (Schedule C)	6	13,350.	NAME OF THE OWNER OWNER OF THE OWNER OWNE	13,330.
7	Unrelated debt-financed income (Schedule E)	7		·····	· · · · · · · · · · · · · · · · · ·
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions; attach schedule)	12			
13	Total. Combine lines 3 through 12	13	15,956.	ISSAL PETERMOSANAS ALT TEST BUT STIME STE	15,956.
Part	deductions must be directly connected with the unrelated	busıı			·
14	Compensation of officers, directors, and trustees (Schedule	K)		14	
15	Salaries and wages		•	. 15	
16	Repairs and maintenance .		•	16	
17	Bad debts			17	
18	Interest (attach schedule) (see instructions)		•	. 18	
19	Taxes and licenses		•	19	
20	Charitable contributions (See instructions for limitation rules)	، احما	. 20	
21	Depreciation (attach Form 4562)		21	****	
22	Less depreciation claimed on Schedule A and elsewhere on	returi	n [22a]	22b	
23	Depletion			23	
24	Contributions to deferred compensation plans		• •	24	
25	Employee benefit programs .			25	
26	Excess exempt expenses (Schedule I)	•		. 26	
27	Excess readership costs (Schedule J)	•		27	
28	Other deductions (attach schedule)			. 28	

BAA For Paperwork Reduction Act Notice, see instructions.

Total deductions. Add lines 14 through 28

Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13

Unrelated business taxable income. Subtract line 31 from line 30.

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

29

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31

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instructions).

Schedule M (Form 990-T) 2018

15,956.

15,956.

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SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

, 20

Employer identification number

Department of the Treasury Internal Revenue Service Name of the organization For calendar year 2018 or other tax year beginning , 2018, and ending

► Go to www.lrs gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Rublic Inspections

	JOSEPH W. CRAFT, III FOUNDATION	73-1514539			
Ur	related business activity code (see instructions) ► 212000				
De	scribe the unrelated trade or business > COAL EXTRACTIO	N FR	OM ALLIANCE P	TP	
Part	Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales				
b	Less returns and allowances c Balance ▶	1c			
2	Cost of goods sold (Schedule A, line 7)	2		PORTAL TIES	
3	Gross profit. Subtract line 2 from line 1c .	3		经外流经济的	
4a	Capital gain net income (attach Schedule D)	4a		minime at 1211	
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) .	4b		PPHILIPPINAL	
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach statement)	5			
6	Rent income (Schedule C)	6		Ann and the Day of the Control of th	
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8	,		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J) .	11			
12	Other income (See instructions; attach schedule) .	12			
13	Total. Combine lines 3 through 12	13			
Part	Deductions Not Taken Elsewhere (See instructions for lindeductions must be directly connected with the unrelated			(Except for contril	outions,
14	Compensation of officers, directors, and trustees (Schedule	K)		14	
15	Salaries and wages.			. 15	
16	Penairs and maintenance			16	

14	Compensation of officers, directors, and trustees (Schedule K)	14
15	Salaries and wages	15
16	Repairs and maintenance .	16
17	Bad debts	17
18	Interest (attach schedule) (see instructions).	18
19	Taxes and licenses	19
20	Charitable contributions (See instructions for limitation rules)	20
21	Depreciation (attach Form 4562)	A CO
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b
23	Depletion	23
24	Contributions to deferred compensation plans	24
25	Employee benefit programs .	25
26	Excess exempt expenses (Schedule I)	26
27	Excess readership costs (Schedule J)	27
28	Other deductions (attach schedule)	28
29	Total deductions. Add lines 14 through 28	29
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions).	31
32	Unrelated business taxable income. Subtract line 31 from line 30	32
DAA	For December 19 and 19	

BAA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

(Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB	Nο	1545.	.ሰፍጹ7

For calendar year 2018 or other tax year beginning ______, 2018, and ending

	ment of the Treasury Go to www.irs gov/Form990T for instructions and the latest information.							Open to Public Inspection to		
	Internal Revenue Service Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)							(c)(3) Organizations Only		
Name of the organization JOSEPH W. CRAFT, III FOUNDATION						Employer identification number				
Unrelated business activity code (see instructions) ► 900099								······································		
		elated trade or business► IN		- D-T-1	_ COMPANY		•			
				יד <u>ררי</u>	NG COMPANY					
Part	CONT. CO	l Trade or Business Incom	1 e		(A) Income	(B) Expenses		(C) Net		
1a	Gross receipts	·—··								
b	Less returns and		i	lc						
2		sold (Schedule A, line 7)	<u> </u>	2			Jan 15	EXILE TO FUELINA		
3	•	Subtract line 2 from line 1c		3		market to the				
4a		et income (attach Schedule D	·	4a	· 		1542			
b		(Form 4797, Part II, line 17) (atta		4b			34.18			
c		eduction for trusts		4c						
5	(attach statem	from a partnership or an S conent) See State		5	10,396.			10,396.		
` 6	Rent income (i i	6						
7		t-financed income (Schedule	· (7						
8	Interest, annu organization (ities, royalties, and rents fron Schedule F)		8						
9	Investment incorganization (come of a section 501(c)(7), (9		-		-		
10	-	npt activity income (Schedule		10		 				
11	•	come (Schedule J)	· L	11						
12				12			113428 113428			
13		e lines 3 through 12	·	3	10,396.	F-6 TURNOUNDE		10 206		
						=	1	10,396.		
Part		s Not Taken Elsewhere (See must be directly connected v)(Except for co	ntrib	outions,		
14	Compensation	of officers, directors, and tru	stoos (Schodulo K)				14			
15	Salaries and v		sices (Schedule IV)				14 15	-		
16	Repairs and m	_				L	16			
17	Bad debts	iai Keriarios				<u></u>	17			
18		h schedule) (see instructions)		•			18			
19	Taxes and lice		•			L	19			
20 '	Charitable con	tributions (See instructions fo	or limitation rules)			L	20			
21		attach Form 4562)			21					
22	Less depreciat	tion claimed on Schedule A a	nd elsewhere on re	turn	22a		22b			
23	Depletion						23			
24	Contributions t	to deferred compensation plai	ns .		•	_	24			
. 25	Employee ben	efit programs					25			
26		t expenses (Schedule I)	•				26			
27	Excess reader	ship costs (Schedule J)				.	27			
28		ns (attach schedule) .	•			F	28			
29		ons. Add lines 14 through 28			. `		29			
30	Unrelated business	s taxable income before net operating	loss deduction. Subtrac	t line	29 from line 13		30	10,396.		

BAA For Paperwork Reduction Act Notice, see instructions.

Unrelated business taxable income. Subtract line 31 from line 30

31

32

Schedule M (Form 990-T) 2018

10,396.

31

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB	NΛ	1545	.0687

Department of the Treasury

For calendar year 2018 or other tax year beginning ▶ Go to www.irs.gov/Form990T for instructions and the latest information.

, 2018, and ending

Open to Public Inspection for 501(c) (3) Organizations Only

Internal Revenue Service ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3). Name of the organization Employer identification number JOSEPH W. CRAFT, III FOUNDATION 73-1514539 Unrelated business activity code (see instructions) ► 211120 Describe the unrelated trade or business ► PETROLEUM STORAGE/TRNSPRT FROM MAGELLAN

		THOUSEN BION	1100/	TRANSPIRE PROTE	THIO DELININ	
Partil Unrelated Trade or Business Income			(A) Income	(B) Expenses	(C) Net	
1a	Gross receipts or sales					Profit Sylvery
b	Less returns and allowances	c Balance ▶	1c			
2	Cost of goods sold (Schedule A, line 7)	•	2			
3	Gross profit. Subtract line 2 from line 1c	•	3		AND THE PROPERTY OF	
4a	a Capital gain net income (attach Schedule D).		4a		《沙山台州55528 》	
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b			
С	Capital loss deduction for trusts		4c		MANUFACTURE COMMENSATION	, <u> </u>
5	Income (loss) from a partnership or an S co (attach statement) See State		5	22,177.		22,177.
6	Rent income (Schedule C)		6			
7	Unrelated debt-financed income (Schedule E)		7			
8	Interest, annuities, royalties, and rents from organization (Schedule F)	n a controlled	8			
9	Investment income of a section 501(c)(7), (organization (Schedule G)	9), or (17)	9			
10	Exploited exempt activity income (Schedule	e I)	10			
11	Advertising income (Schedule J)		11			
12	Other income (See instructions; attach sche	edule)	12		145 D 42 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
13	Total. Combine lines 3 through 12	•	13	22,177.		22,177.

Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

	O to the first of the second o	4.4	
14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses .	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	
23	Depletion .	23	
24	Contributions to deferred compensation plans .	24	
25	Employee benefit programs .	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	
29	Total deductions. Add lines 14 through 28	29	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	22,177.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		Programme Williams
	instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	22,177.
DAA	For Pananyork Peduction Act Notice con instructions	Schod	Ile M (Form 990.T) 2019