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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
THE FROST FOUNDATION

A Employer identification number
72-0520342

Number and street (or P O box number if mail is not delivered to street address) 511 ARMIJO ST
Room/suite

B Telephone number (see instructions)
(505) 986-0208

City or town, state or province, country, and ZIP or foreign postal code
SANTA FE, NM 87501

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 29,107,656

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	8	8		
	4	Dividends and interest from securities	765,215	765,215		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,904,020			
	b	Gross sales price for all assets on line 6a 34,230,320				
	7	Capital gain net income (from Part IV, line 2)		3,904,020		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	54,046	54,046		
	12	**Total.** Add lines 1 through 11	4,723,289	4,723,289		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	239,998	119,998		120,000
	14	Other employee salaries and wages	30,002	15,001		15,001
	15	Pension plans, employee benefits	67,825	33,913		33,912
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	53,346	26,673		26,673
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	86,088	28,912		14,216
	19	Depreciation (attach schedule) and depletion	20,134	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	47,402	23,701		23,701
	22	Printing and publications	29,576	14,788		14,788
	23	Other expenses (attach schedule)	250,187	179,726		70,462
	24	**Total operating and administrative expenses.** Add lines 13 through 23	824,558	442,712		318,753
	25	Contributions, gifts, grants paid	1,600,667			1,600,667
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,425,225	442,712		1,919,420
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,298,064			
	b	**Net investment income** (if negative, enter -0-)		4,280,577		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	500	700	700
	2	Savings and temporary cash investments	802,130	1,096,258	1,096,258
	3	Accounts receivable ▶ 58,468			
		Less allowance for doubtful accounts ▶	40,741	58,468	58,468
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	920	7,269	7,269
	10a	Investments—U S and state government obligations (attach schedule)	1,501,255	0	0
	b	Investments—corporate stock (attach schedule)	27,913,186	18,428,790	18,428,790
	c	Investments—corporate bonds (attach schedule)	1,499,430	9,119,246	9,119,246
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 948,969			
		Less accumulated depreciation (attach schedule) ▶ 554,444	414,659	394,525	394,525
	15	Other assets (describe ▶)	2,400	2,400	2,400
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	32,175,221	29,107,656	29,107,656
Liabilities	17	Accounts payable and accrued expenses	11,422	30,705	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	0	28,915	
	23	**Total liabilities**(add lines 17 through 22)	11,422	59,620	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	32,163,799	29,048,036	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	32,163,799	29,048,036	
	31	**Total liabilities and net assets/fund balances** (see instructions)	32,175,221	29,107,656	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,163,799
2	Enter amount from Part I, line 27a	2	2,298,064
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	34,461,863
5	Decreases not included in line 2 (itemize) ▶	5	5,413,827
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,048,036

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			2018-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,230,320		30,326,300	3,904,020
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				3,904,020
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,904,020
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,012,496	30,319,412	0 066376
2016	1,645,213	28,389,100	0 057952
2015	1,986,556	30,471,752	0 065193
2014	1,196,429	31,156,488	0 038401
2013	1,413,235	28,880,346	0 048934

2	**Total** of line 1, column (d)	2	0 276856
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 055371
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	30,683,123
5	Multiply line 4 by line 3	5	1,698,955
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	42,806
7	Add lines 5 and 6	7	1,741,761
8	Enter qualifying distributions from Part XII, line 4	8	1,919,420

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	42,806
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	42,806
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	42,806
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	14,874		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	50,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	64,874
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	978
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	21,090
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 21,090 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NM, LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW FROSTFOUND ORG

14 The books are in care of ▶MARY AMELIA WHITED-HOWELL Telephone no ▶(505) 986-0208

Located at ▶511 ARMIJO A SANTA FE NM ZIP+4 ▶87501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	30,223,173
b	Average of monthly cash balances			1b	927,206
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	31,150,379
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	31,150,379
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	467,256
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	30,683,123
6	**Minimum investment return.** Enter 5% of line 5			6	1,534,156

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,534,156
2a	Tax on investment income for 2018 from Part VI, line 5	2a	42,806		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	42,806
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,491,350
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	1,491,350
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,491,350

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,919,420
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,919,420
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	42,806
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,876,614

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					1,491,350
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.	26,864				
b From 2014.					
c From 2015.	506,008				
d From 2016.	240,553				
e From 2017.	537,463				
f **Total** of lines 3a through e.		1,310,888			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 1,919,420					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					1,491,350
e Remaining amount distributed out of corpus		428,070			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,738,958			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		26,864			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		1,712,094			
10 Analysis of line 9					
a Excess from 2014.					
b Excess from 2015.	506,008				
c Excess from 2016.	240,553				
d Excess from 2017.	537,463				
e Excess from 2018.	428,070				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARY AMELIA WHITED-HOWELL PRESIDENT
511 ARMIJO STREET SUITE A
SANTA FE, NM 87501
(505) 986-0208

b The form in which applications should be submitted and information and materials they should include

ONE PAGE SUMMARY INCLUDE NAME, ADDRESS, PHONE NUMBER, PROJECT OR EXECUTIVE DIRECTOR, AGE OF ORGANIZATION, DESCRIPTION OF NEED, DESCRIPTION OF OBJECTIVE OR GOAL, PROCEDURES USED FOR PLANNING & IMPLEMENTATION

c Any submission deadlines

DECEMEBR 1ST FOR MARCH BOARD MEETING JUNE 1ST FOR SEPTEMBER BOARD MEETING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	8	
4 Dividends and interest from securities.			14	765,215	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	54,046	
8 Gain or (loss) from sales of assets other than inventory			18	3,904,020	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		4,723,289	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 4,723,289

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KENNETH W STURM		2019-11-14		P00630870

Firm's name ▶ CARR RIGGS & INGRAM LLC — Firm's EIN ▶72-1396621

Firm's address ▶ 1442 S ST FRANCIS DR STE F
SANTA FE, NM 87505 — Phone no (505) 982-4496

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY AMELIA WHITED-HOWELL 511 ARMIJO ST SANTA FE, NM 87501	PRESIDENT 40 00	119,999	0	0
PHILIP B HOWELL 511 ARMIJO ST SANTA FE, NM 87501	VICE PRESIDENT 40 00	119,999	0	0
TAYLOR F MOORE 511 ARMIJO ST SANTA FE, NM 87501	DIRECTOR 0 50	0	0	0
ANN ROGERS GERBER 511 ARMIJO ST SANTA FE, NM 87501	DIRECTOR 0 50	0	0	0
PHILIP CARTER HOWELL 511 ARMIJO ST SANTA FE, NM 87501	DIRECTOR 0 50	0	0	0
AMELIA REID HOWELL 511 ARMIJO ST SANTA FE, NM 87501	DIRECTOR 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBUQUERQUE PUBLIC LIBRARY FOUNDATION PO BOX 25792 ALBUQUERQUE, NM 87125	NONE	501(C)3	OPERATING	2,000
ALLIANCE FOR THE EARTHPO BOX 8031 SANTA FE, NM 87504	NONE	501(C)3	OPERATING	10,000
AMP CONCERTS1013 VASSAR DR ALBUQUERQUE, NM 87106	NONE	501(C)3	FREE COMMUNITY CONCERTS SERVICE PROJECT	5,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANIMAL PROTECTION OF NM 301 GOLD AVE SW 3250 ALBUQUERQUE, NM 87102	NONE	501(C)3	OPERATING	10,000
BIG DOGS HUGE PAWS INC 1917 PERRY PARK AVE LARKSPUR, CO 80118	NONE	501(C)3	OPERATING	2,000
BRIDGE HOUSE4150 EARHART BLVD NEW ORLEANS, LA 70125	NONE	501(C)3	NEW VAN PROJECT	10,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CG JUNG INSTITUTE3115 SIRINGO RD SANTA FE, NM 87507	NONE	501(C)3	COMMUNITY PROGRAMS	16,000
CANONES EARLY CHILDHOOD CENTER PO BOX 55 CANONES, NM 87516	NONE	501(C)3	OPERATING	1,000
CENTENARY COLLEGE 2911 CENTENRAY BLVD SHREVEPORT, LA 71104	NONE	501(C)3	OPERATING	15,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN'S GRIEF CENTER 3001 TRELLIS DR NW ALBUQUERQUE, NM 87107	NONE	501(C)3	OPERATING	5,000
COLAGE 3815 S OTHELLO ST STE 100 310 SEATTLE, WA 98118	NONE	501(C)3	OPERATING	1,000
COMING HOME CONNECTION 418 CERRILLOS RD 27 SANTA FE, NM 87501	NONE	501(C)3	OPERATING	15,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITIES IN SCHOOLS OF NM 300 CATRON STREET SUITE A SANTA FE, NM 87501	NONE	501(C)3	SITE COORDINATION PROGRAM	15,000
COMMUNITY RENEWAL INTERNATIONAL PO BOX 4678 SHREVEPORT, LA 71134	NONE	501(C)3	RENEWAL TEAM HAVEN HOUSE & FRIENDSHIP HOUSE & OPERATING	45,000
COUNCIL ON ALCOHOLISM & DRUG ABUSE NW LA 2000 FAIRFIELD AVE SHREVEPORT, LA 71104	NONE	501(C)3	OPERATING	1,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DESERT ACADEMY 7300 OLD SANTA FE TRAIL SANTA FE, NM 87505	NONE	501(C)3	OPERATING	250,000
DLK FOUNDATION 369 MONTEZUMA AVE STE 416 SANTA FE, NM 87501	NONE	501(C)3	OPERATING	20,000
EDEN HOUSEPO BOX 750386 NEW ORLEANS, LA 70175	NONE	501(C)3	RECOVERY PROJECT	15,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EL CASTILLO RETIREMENT RESIDENCY 250 EAST ALAMEDA SANTA FE, NM 87501	NONE	501(C)3	OPERATING	3,000
EMBUDO VALLEY TUTORING ASSOC PO BOX 358 DIXON, NM 87527	NONE	501(C)3	FREE TUTORING PROGRAM FOR CHILDREN OF THE EMBUDO VALLEY	10,000
EMORY UNIVERSITY FOR PARENT COUNCIL 201 DOWMAN DR 202 ADMIN BLDG ATLANTA, GA 30322	NONE	501(C)3	MELLON GRADUATE TEACHING FELLOWSHIP PROGRAM	40,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ESPANOLA HUMANE 108 HAMM PARKWAY ESPANOLA, NM 87532	NONE	501(C)3	OPERATING	30,000
FIRST UNITED METHODIST CHURCH PO BOX 1567 SHREVEPORT, LA 71165	NONE	501(C)3	OPERATING	8,000
HOLY ANGELS6600 WILKINSON BLVD BELMONT, NC 28012	NONE	501(C)3	OPERATING	15,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KINDRED SPIRITS ANIMAL SANCTUARY 3749 NM-14 SANTA FE, NM 87508	NONE	501(C)3	OPERATING	15,000
LA CASITA PRESCHOOL438 ALAMO DR SANTA FE, NM 87505	NONE	501(C)3	OPERATING	5,000
LIFE CIRCLE901 W SAN MATEO STE M SANTA FE, NM 87505	NONE	501(C)3	OPERATING	15,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LITERACY VOLUNTEERS OF SANTA FE 6401 RICHARDS AVE SANTA FE, NM 87505	NONE	501(C)3	TUTORING PROGRAM	10,000
LOUISIANA ASSOC OF NONPROFIT ORGS 447 THIRD STREET - 2ND FLOOR BATON ROUGE, LA 70896	NONE	501(C)3	TRAINING PROGRAM	5,000
MESA PRIETA PETROGLYPH PROJECT PO BOX 407 VELARDE, NM 87582	NONE	501(C)3	SUMMER YOUTH PROGRAM	5,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSEUM OF NEW MEXICO FOUNDATION 116 LINCOLN AVE SANTA FE, NM 87501	NONE	501(C)3	CAPITAL CAMPAIGN	25,000
NEW MEXICO COALITION TO END HOMELESSNESS PO BOX 865 SANTA FE, NM 87504	NONE	501(C)3	OPERATING	10,000
NEW MEXICO SCHOOL FOR THE ARTS 275 EAST ALAMEDA SANTA FE, NM 87501	NONE	501(C)3	RESIDENTIAL PROGRAM	100,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW MEXICO WILDLIFE CENTER 19 WHEAT ST ESPANOLA, NM 87532	NONE	501(C)3	SCIENCE AND EDUCATION PROGRAM	25,000
OUTSIDE INPO BOX 5714 SANTA FE, NM 87502	NONE	501(C)3	MUSIC INSTRUCTION CLASSES / TREATMENT CTR	10,000
PLANNED PARENTHOOD OF GULF COAST INC 4600 GULF FREEWAY HOUSTON, TX 77023	NONE	501(C)3	OPERATING	20,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLANNED PARENTHOOD OF ROCKY MTNS 719 SAN MATEO NE ALBUQUERQUE, NM 87108	NONE	501(C)3	SEX EDUCATION INSTITUTE PROJECT	20,000
PROVIDENCE HOUSE 2050 WEST 32ND ST CLEVELAND, OH 44113	NONE	501(C)3	OPERATING	15,000
RESOLVE1255 23RD ST NW STE 275 WASHINGTON, DC 20037	NONE	501(C)3	OPERATING	10,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANTA FE FILM FESTIVALPO BOX 2167 SANTA FE, NM 87504	NONE	501(C)3	OPERATING	5,000
SCHOOL FOR ADVANCED RESEARCH PO BOX 2188 SANTA FE, NM 87504	NONE	501(C)3	INDIAN ARTS RESEARCH CTR EDUCATION OUTREACH PROGRAMS	10,000
SOUTHWEST CREATIONS COLLABORATIVE 1308 4TH ST NW ALBUQUERQUE, NM 87102	NONE	501(C)3	HOCIA LA UNIVERSIDAD PROGRAM	15,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST ELIZABETH SHELTER804 ALARID ST SANTA FE, NM 87505	NONE	501(C)3	CASA FAMILA URGENT CTR	20,000
ST VINCENT HOSPITAL FOUNDATION 455 ST MICHAELS DRIVE SANTA FE, NM 87505	NONE	501(C)3	MULTIYEAR GRANT & GALA / FUNDRAISER	416,667
TEACH FOR AMERICA 1206 EAST AZTEC AVE C GALLUP, NM 87301	NONE	501(C)3	OPERATING	20,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TENDERLOVE COMMUNITY CENTER PO BOX 65156 ALBUQUERQUE, NM 87193	NONE	501(C)3	CREATIVE SEWING PROJECT	10,000
THE FOOD DEPOT1222 SILER RD A SANTA FE, NM 87507	NONE	501(C)3	OPERATING	15,000
THE HOPI SCHOOL INCPO BOX 56 HOTEVILLA, AZ 86030	NONE	501(C)3	OPERATING	2,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE LENSIC SF PERFORMING ARTS CTR 211 WEST SAN FRANCISCO ST SANTA FE, NM 87501	NONE	501(C)3	OPERATING	5,000
THE MAY CENTER2019 GALISTEO BLD B SANTA FE, NM 87505	NONE	501(C)3	OPERATING	50,000
THE NATURE CONSERVANCY 721 GOVERNMENT ST STE 200 BATON ROUGE, LA 70821	NONE	501(C)3	OPERATING	25,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE PARTNERS IN EDUCATION FOUNDATION 1300 CAMINO SIERRA VISTA SANTA FE, NM 87505	NONE	501(C)3	OPERATING	10,000
THE SANTA FE RAPTOR CENTER PO BOX 32021 SANTA FE, NM 87594	NONE	501(C)3	OPERATING	15,000
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 87501	NONE	501(C)3	POLICY RESEARCH & PUBLIC EDUCATION PROJECT	20,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TULANE UNIV PARENTS COUNCIL PO BOX 61075 NEW ORLEANS, LA 70161	NONE	501(C)3	OPERATING	10,000
UNITED WAY OF SANTA FE COUNTY 440 CERRILLOS RD STE A SANTA FE, NM 87501	NONE	501(C)3	OPERATING	50,000
VIETNAM PROJECT60 RAVENS RIDGE SANTA FE, NM 87505	NONE	501(C)3	OPERATING	2,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VILLA TERESE CATHOLIC CLINIC 219 CATHEDRAL PL SANTA FE, NM 87501	NONE	501(C)3	OPERATING	15,000
VOLUNTEERS OF AMERICA 1660 DUKE STREET ALEXANDRIA, VA 22314	NONE	501(C)3	OPERATING	1,000
VOLUNTEERS OF NORTH LOUISIANA GRANTS 360 JORDAN STREET SHREVEPORT, LA 71101	NONE	501(C)3	OPERATING	15,000
Total . . . . ▶ **3a**				1,600,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WOMEN'S INTERNATIONAL STUDY CENTER 616 ACEQUIA MADRE SANTA FE, NM 87505	NONE	501(C)3	OPERATING	25,000
YOUTH WORKS1504 CERRILLOS RD SANTA FE, NM 87505	NONE	501(C)3	OPERATING	10,000
Total . . . . ▶ **3a**				1,600,667

TY 2018 Investments Corporate Bonds Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	9,119,246	9,119,246

TY 2018 Investments Corporate Stock Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	18,428,790	18,428,790

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491319041909

TY 2018 Other Assets Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	2,400	2,400	2,400

TY 2018 Other Decreases Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Description	Amount
UNREALIZED GAIN(LOSS)	5,413,826
ROUNDING	1

TY 2018 Other Expenses Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	2,150	1,075		1,075
COMPUTER & SOFTWARE SUPPORT	4,034	2,017		2,017
DIRECTOR REIMBURSEMENTS	7,442	3,721		3,721
DUES, SUBSCRIPTIONS & FEES	1,556	778		778
INSURANCE	80,540	40,270		40,270
JANITORIAL	6,084	3,042		3,042
OFFICE EXPENSES	3,308	1,654		1,654
OTHER EXPENSES	1,226	613		613
POSTAGE & SHIPPING	4,544	2,272		2,272
REPAIR & MAINTENANCE	17,793	8,897		8,897

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STAFF DEVELOPMENT & TRAINING	1,014	507		507
TELEPHONE & INTERNET SERVICES	8,372	4,186		4,186
UTILITIES	2,860	1,430		1,430
INVESTMENT SERVICES	109,264	109,264		0

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TY 2018 Other Income Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	41,270	41,270	41,270
ROYALTIES	12,776	12,776	12,776

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TY 2018 Other Liabilities Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER ACCRUED LIABILITIES	0	28,915

TY 2018 Other Professional Fees Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER	53,346	26,673		26,673

TY 2018 Taxes Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL	20,888	10,444		10,444
FOREIGN TAXES	14,696	14,696		0
PROPERTY TAX	7,544	3,772		3,772
EXCISE TAXES	42,960	0		0