








For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation SCAN DESIGN FOUNDATION BY INGER & JENS BRUUN		A Employer identification number 68-0537904	
Number and street (or P O box number if mail is not delivered to street address) 1001 FOURTH AVENUE NO 4400		Room/suite	B Telephone number (see instructions) (206) 892-2092
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98154		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 36,749,718	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) hybrid (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	465,166	465,166		
	5a Gross rents				
	b Net rental income or (loss) -349,401				
	6a Net gain or (loss) from sale of assets not on line 10	1,839,234			
	b Gross sales price for all assets on line 6a 19,924,736				
	7 Capital gain net income (from Part IV, line 2) . . .		1,839,234		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 102,733	102,522		
	12 Total. Add lines 1 through 11	2,407,133	2,406,922		
	13 Compensation of officers, directors, trustees, etc	329,951	218,237		111,714
	14 Other employee salaries and wages	113,795	37,928		75,867
	15 Pension plans, employee benefits	36,648	12,216		24,432
	16a Legal fees (attach schedule)	 21,978	10,989		10,989
	b Accounting fees (attach schedule)	 7,600	3,800		3,800
	c Other professional fees (attach schedule)	 100,143	97,518		2,625
	17 Interest	66,831	66,831		0
	18 Taxes (attach schedule) (see instructions) . . .	 70,590	56,278		14,312
	19 Depreciation (attach schedule) and depletion . . .	 111,755	111,755		
	20 Occupancy				
	21 Travel, conferences, and meetings	904	904		0
	22 Printing and publications				
	23 Other expenses (attach schedule)	 247,307	163,792		82,514
	24 Total operating and administrative expenses. Add lines 13 through 23	1,107,502	780,248		326,253
	25 Contributions, gifts, grants paid	1,724,857			1,724,857
	26 Total expenses and disbursements. Add lines 24 and 25	2,832,359	780,248		2,051,110
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-425,226			
	b Net investment income (if negative, enter -0-)		1,626,674		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	944,490	1,085,965	1,085,965
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	25,964,485	23,360,115	23,360,115
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ 5,310,018 Less accumulated depreciation (attach schedule) ▶ 1,753,518	5,408,203	3,556,500	7,900,000
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,088,475	3,828,016	3,828,016
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	0	575,622	575,622	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	36,405,653	32,406,218	36,749,718	
Liabilities	17 Accounts payable and accrued expenses		7,035	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	1,594,065	1,474,817	
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	1,594,065	1,481,852	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	34,811,588	30,924,366		
30 Total net assets or fund balances (see instructions)	34,811,588	30,924,366		
31 Total liabilities and net assets/fund balances (see instructions) .	36,405,653	32,406,218		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,811,588
2 Enter amount from Part I, line 27a	2	-425,226
3 Other increases not included in line 2 (itemize) ▶ _____	3	514
4 Add lines 1, 2, and 3	4	34,386,876
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,462,510
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	30,924,366

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	1,839,234
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,032,004	40,176,914	0 050576
2016	1,795,402	39,721,538	0 045200
2015	1,738,762	37,675,370	0 046151
2014	2,478,864	40,990,108	0 060475
2013	1,607,177	39,668,195	0 040516

2 Total of line 1, column (d)	2	0 242918
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 048584
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	36,501,312
5 Multiply line 4 by line 3	5	1,773,380
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,267
7 Add lines 5 and 6	7	1,789,647
8 Enter qualifying distributions from Part XII, line 4	8	2,051,110

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	16,267
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,267
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,267
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	669
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	16,936
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶SCANDESIGNFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶MARK T SCHLECK Telephone no ▶(206) 892-2092			

Located at **▶1001 4TH AVENUE 4400 SEATTLE WA** ZIP+4 **▶98154**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ▶20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK T SCHLECK 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	PRESIDENT 40 00	275,000	13,750	0
ROBERT THOMPSON 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	SEC/TREAS/DIRECTOR 2 00	39,951	0	0
ROB HARRIS 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	DIRECTOR 1 00	15,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY DELORME SPOUSE M SCHLECK-PRES 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	OFF MGR/ACCT 40 00	105,000	5,000	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	24,131,355
b	Average of monthly cash balances.	1b	622,177
c	Fair market value of all other assets (see instructions).	1c	12,303,638
d	Total (add lines 1a, b, and c).	1d	37,057,170
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	37,057,170
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	555,858
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	36,501,312
6	Minimum investment return. Enter 5% of line 5.	6	1,825,066

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,825,066
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	16,267
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,267
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,808,799
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,808,799
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,808,799

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,051,110
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,051,110
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	16,267
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,034,843

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,808,799
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			1,675,934	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 2,051,110				
a Applied to 2017, but not more than line 2a			1,675,934	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				375,176
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				1,433,623
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)	No
--------------	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2019-11-14 ***** May the IRS discuss this return with the preparer shown

* * * * *

Title

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	HOWARD DONKINCPA		2019-11-14		P00147726
	Firm's name ▶ JACOBSON JARVIS & CO PLLC				Firm's EIN ▶ 91-2011386
	Firm's address ▶ 200 FIRST AVE WEST SUITE 200 SEATTLE, WA 981194219				Phone no (206) 628-8990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 9,086 123SH AEPFX	P		2018-09-10
1 382 742SH DODFX	P	2018-02-05	2018-08-09
4058 338SH DODFX	P		2018-09-10
2180 095SH NGREX	P		2018-09-17
5090 194SH PFORX	P		2018-07-05
651 67SH PFORX	P	2018-04-17	2018-08-09
2329 916SH PFORX	P	2018-08-27	2018-10-17
671 463SH REMSX	P	2017-12-16	2018-01-11
320 342SH REMSX	P	2018-04-18	2018-09-17
10559 45SH REMSX	P		2018-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
468,183		477,916	-9,733
17,007		17,758	-751
171,287		187,985	-16,698
23,000		23,170	-170
55,000		54,886	114
7,000		7,023	-23
24,975		25,134	-159
14,745		14,000	745
6,000		6,958	-958
189,624		222,754	-33,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,733
			-751
			-16,698
			-170
			114
			-23
			-159
			745
			-958
			-33,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3807 084SH RRESX	P		2018-08-10
1 1799 242SH RDCTX	P		2018-07-05
8546 425SH RFCTX	P	2018-04-18	2018-09-10
2415 459SH RFCTX	P	2018-04-18	2018-10-17
2303 691SH RFCTX	P		2018-10-22
265SH SCHF	P	2017-12-26	2018-01-11
501SH SCHF	P	2018-04-18	2018-07-30
326SH SCHF	P	2018-04-18	2018-08-09
700SH SCHF	P	2018-04-18	2018-09-10
1181SH SCHF	P	2018-04-18	2018-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
126,281		125,507	774
19,000		19,394	-394
89,652		90,763	-1,111
25,000		25,652	-652
23,820		24,064	-244
9,310		8,985	325
16,994		17,330	-336
10,945		11,276	-331
22,736		24,213	-1,477
38,360		40,851	-2,491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			774
			-394
			-1,111
			-652
			-244
			325
			-336
			-331
			-1,477
			-2,491

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
545SH SCHF	P	2018-04-18	2018-09-17
1 130SH SCHX	P	2017-12-26	2018-01-11
490SH SCHX	P	2018-04-18	2018-07-05
179SH SCHX	P	2018-04-18	2018-07-30
15SH SCHX	P	2018-04-18	2008-08-09
32SH SCHX	P	2018-04-18	2018-08-09
72SH SCHX	P	2018-04-18	2018-08-09
100SH SCHX	P	2018-04-18	2018-08-09
100SH SCHX	P	2018-04-18	2018-08-09
100SH SCHX	P	2018-04-18	2018-08-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,015		18,852	-837
8,547		8,299	248
32,008		31,789	219
12,004		11,613	391
1,026		973	53
2,188		2,076	112
4,924		4,671	253
6,839		6,488	351
6,839		6,488	351
6,839		6,488	351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-837
			248
			219
			391
			53
			112
			253
			351
			351
			351

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
210SH SCHX		P	2018-04-18	2018-09-10
1	87SH SCHX	P	2018-04-18	2018-09-17
9SH SCHA		P	2018-01-11	2018-07-05
851SH SCHA		P	2018-04-18	2018-07-05
340SH SCHA		P	2018-04-18	2018-08-09
945SH SCHA		P	2018-04-18	2018-09-10
42SH VIG		P	2018-01-11	2018-07-30
232SH VIG		P	2018-04-18	2018-07-30
164SH VIG		P	2018-04-18	2018-08-09
624SH VIG		P	2018-04-18	2018-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
14,499		13,624	875
6,044		5,644	400
670		646	24
63,380		60,967	2,413
25,860		24,358	1,502
73,066		67,701	5,365
4,447		4,389	58
24,562		23,957	605
17,541		16,935	606
68,740		64,435	4,305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			875
			400
			24
			2,413
			1,502
			5,365
			58
			605
			606
			4,305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 958SH VHGX	P	2017-01-17	2018-01-11
1 897 218SH VHGX	P	2018-04-18	2018-07-30
468 069SH VHGX	P	2018-04-18	2018-08-10
434 109SH VHGX	P	2018-09-12	2018-09-17
816 743SH VHGX	P	2018-09-12	2018-11-06
65SH VV	P	2017-12-26	2018-01-11
100SH VV	P	2018-04-18	2018-07-05
140SH VV	P	2018-04-18	2018-07-05
109SH VV	P	2018-04-18	2018-07-30
51SH VV	P	2018-04-18	2018-08-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,947		1,549	398
29,000		28,780	220
15,000		15,014	-14
13,975		13,962	13
25,000		26,268	-1,268
8,214		7,982	232
12,537		12,466	71
17,551		17,453	98
14,042		13,588	454
6,698		6,358	340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			398
			220
			-14
			13
			-1,268
			232
			71
			98
			454
			340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
166SH VV		P	2018-04-18	2018-08-09
1	34SH VV	P	2018-04-18	2018-09-10
75SH VV		P	2018-04-18	2018-09-10
199SH VT		P	2018-04-18	2018-07-30
198SH VT		P	2018-04-18	2018-08-09
1020SH VT		P	2018-04-18	2018-08-10
236 017SH DODFX		P	2014-08-01	2018-01-11
2627 874SH DODFX		P		2018-09-10
187 573SH DODFX		P	2015-03-25	2018-09-17
602 141SH DODFX		P	2015-03-25	2018-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
21,802		20,694	1,108
4,506		4,239	267
9,940		9,349	591
14,983		15,019	-36
14,981		14,943	38
76,235		76,979	-744
11,377		10,820	557
110,913		119,713	-8,800
7,975		8,344	-369
25,000		26,787	-1,787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,108
			267
			591
			-36
			38
			-744
			557
			-8,800
			-369
			-1,787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
319 703SH REMSX	P	2015-03-25	2018-01-11
1 31609 245SH REMSX	P		2018-11-13
570 742SH RRESX	P		2018-07-30
448 196SH RRESX	P		2018-08-09
8272 613SH RRESX	P		2018-08-10
43173 691SH RFCTX	P		2018-10-22
27SH SCHF	P	2014-04-10	2018-01-11
42SH SCHF	P	2014-08-08	2018-01-11
169SH SCHF	P	2015-07-08	2018-01-11
375SH SCHA	P	2014-08-01	2018-09-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
7,021		5,467	1,554
565,489		477,321	88,168
19,000		20,380	-1,380
15,028		15,528	-500
274,403		255,097	19,306
446,416		449,095	-2,679
949		848	101
1,476		1,323	153
5,938		4,984	954
28,995		19,387	9,608

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,554
			88,168
			-1,380
			-500
			19,306
			-2,679
			101
			153
			954
			9,608

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
297SH VNG		P	2011-11-02	2018-09-10
1	1067 625SH VFIDX	P	2014-08-04	2018-07-30
	1593 319SH VFIDX	P	2014-08-04	2018-08-10
	9464 681SH VFIDX	P	2014-08-04	2018-09-10
	5SH VT	P	2014-08-01	2018-01-11
	31SH VT	P	2014-08-01	2018-01-11
	100SH VT	P	2014-08-01	2018-08-10
	100SH VT	P	2014-08-01	2018-08-10
	799SH VT	P	2014-08-01	2018-08-10
	3000SH VT	P	2014-08-01	2018-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,718		15,771	16,947
10,000		10,602	-602
15,000		15,822	-822
88,943		93,987	-5,044
382		305	77
2,369		1,892	477
7,474		6,102	1,372
7,474		6,102	1,372
59,717		48,755	10,962
224,219		183,055	41,164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,947
			-602
			-822
			-5,044
			77
			477
			1,372
			1,372
			10,962
			41,164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
53SH VT	P	2015-07-08	2018-08-10
1 63SH VT	P	2016-01-07	2018-08-10
100SH VT	P	2016-01-07	2018-08-10
100SH VT	P	2016-01-07	2018-08-10
1000SH VT	P	2016-01-07	2018-08-10
1000SH VT	P	2016-01-07	2018-08-10
108 366SH IVY PZENA	P	2017-12-15	2018-11-19
849 604SH IVY FUNDS INC	P	2017-12-15	2018-11-19
102 688SH IVY WADDELL & REED FDS	P		2018-11-19
164 05SH IVY PZENA	P		2018-11-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,961		3,200	761
4,709		3,466	1,243
7,474		5,501	1,973
7,474		5,501	1,973
7,474		5,501	1,973
74,740		55,016	19,724
1,830		1,991	-161
12,659		12,311	348
1,414		1,668	-254
2,771		2,520	251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			761
			1,243
			1,973
			1,973
			1,973
			19,724
			-161
			348
			-254
			251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14657 044SH IVY FUNDS INC		P		2018-11-19
1	41587 462SH IVY/WADDEL & REED FDS	P		2018-11-19
12881 063SH IVY PZENA		P		2018-11-19
40846 839SH IVY FUNDS INC		P		2018-11-19
1439 852SH IVY BALANCED FUND CLASS I		P		2018-04-05
15595 017SH IVY INTERNATIONAL CORE EQUITY FUND CLASS I		P		2018-05-15
960 585SH IVY GLOBAL BOND FUND CLASS I		P		2018-05-15
21906 077SH IVY VALUE FUND CLASS I		P		2018-05-15
1634 974SH IVY ADVANTUS REAL ESTATE SECURITIES FUND CLASS I		P		2018-04-05
3428 215SH IVY BOND FUND CLASS I		P		2018-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
218,388		196,805	21,583
572,652		974,979	-402,327
217,554		176,014	41,540
608,613		432,781	175,832
35,766		33,764	2,002
323,441		296,498	26,943
9,174		9,758	-584
528,813		516,994	11,819
36,901		37,514	-613
20,775		22,221	-1,446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,583
			-402,327
			41,540
			175,832
			2,002
			26,943
			-584
			11,819
			-613
			-1,446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3608 347SH IVY WILSHIRE GLOBAL ALLOCATION FUND CLASS I	P		2018-04-05
1 8087 023SH IVY HIGH INCOME FUND CLASS I	P		2018-04-05
17453 308SH IVY ENERGY FUND CLASS I	P		2018-04-05
3254 089SH IVY CORE EQUITY FUND CLASS I	P		2018-04-05
23473 232SH IVY LARGE CAP GROWTH FUND CLASS I	P		2018-05-15
1903 212SH IVY MID CAP GROWTH FUND CLASS I	P		2018-05-15
9296 179SH IVY SCIENCE AND TECHNOLOGY FUND CLASS I	P		2018-05-15
17986 643SH IVY SMALL CAP GROWTH FUND CLASS I	P		2018-05-15
19600 821SH IVY BALANCED FUND CLASS I	P		2018-04-05
52977 754SH IVY BOND FUND CLASS I	P		2018-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,212		34,618	-3,406
60,572		66,114	-5,542
209,963		204,486	5,477
54,148		51,969	2,179
584,249		483,360	100,889
50,930		44,613	6,317
694,518		547,192	147,326
457,580		439,455	18,125
486,884		459,635	27,249
505,938		538,179	-32,241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,406
			-5,542
			5,477
			2,179
			100,889
			6,317
			147,326
			18,125
			27,249
			-32,241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11893 014SH IVY ADVANTUS REAL ESTATE SECURITIES FUND CLASS I	P		2018-04-05
1 28858 85SH IVY EMERGING MARKETS EQUITY FUND CLASS I	P		2018-04-05
237 156SH IVY EMERGING MARKETSY EQUITY FUND CLASS I	P		2018-04-06
128714 196SH IVY BOND FUND CLASS I	P		2018-04-05
118084 382SH IVY WILSHIRE GLOBAL ALLOCATION FUND CLASS I	P		2018-04-05
132507 480SH IVY HIGH INCOME FUND CLASS I	P		2018-04-05
25073 353SH IVY ENERGY FUND CLASS I	P		2018-04-05
28680 505SH IVY CORE EQUITY FUND CLASS I	P		2018-04-05
12977 151SH IVY LARGE CAP GROWTH FUND CLASS I	P		2018-05-15
15022 257SH IVY MID CAP GROWTH FUND CLASS I	P		2018-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
268,425		272,881	-4,456
642,398		411,164	231,234
5,170		3,379	1,791
780,008		834,315	-54,307
1,021,430		1,132,884	-111,454
992,481		1,083,288	-90,807
301,632		293,764	7,868
477,244		458,039	19,205
323,001		267,225	55,776
401,996		352,134	49,862

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,456
			231,234
			1,791
			-54,307
			-111,454
			-90,807
			7,868
			19,205
			55,776
			49,862

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12724 659SH IVY SCIENCE AND TECHNOLOGY FUND CLASS I	P		2018-05-15
1 1061 133SH IVY BOND FUND CLASS I	P		2018-04-05
883 710SH IVY HIGH INCOME FUND CLASS I	P	2011-12-18	2018-04-05
190078 140SH IVY GOVERNMENT MONEY MARKET A	P		2018-05-15
203 397SH JPMORGAN MANAGED INCOME L SHARE	P		2018-01-25
11982 218SH JPMORGAN MANAGED INCOME L	P		2018-01-31
4683 435SH JPM GLBL RES ENH INEX FD	P		2018-03-14
213 6SH JPMORGAN MANAGED INCOME L	P		2018-04-12
280 619SH JPMORGAN MANAGED INCOME L	P		2018-08-08
6038 262SH JPMORGAN MANAGED INCOME L	P		2018-09-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
950,659		749,000	201,659
6,430		6,907	-477
6,619		7,797	-1,178
190,078		190,078	0
2,036		2,037	-1
119,942		120,062	-120
108,000		99,744	8,256
2,136		2,138	-2
2,809		2,810	-1
60,443		60,497	-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			201,659
			-477
			-1,178
			0
			-1
			-120
			8,256
			-2
			-1
			-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12424 975SH JPMORGAN MANAGED INCOME L		P		2018-10-23
1 17991 30SH JPMORGAN MANAGED INCOME L		P		2018-11-27
MEDFORD STORE		P		2018-02-28
GRESHAM STORE		P		2018-03-30
CAPITAL GAINS DIVIDENDS		P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
124,374		124,374	0
179,913		180,083	-170
850,000		1,107,239	-257,239
1,625,000		771,897	853,103
638,291			638,291

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-170
			-257,239
			853,103
			638,291

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF THE STATEN MUSEUM FOR KUNST 275 MADISON AVENUE 6TH FLOOR NEW YORK, NY 10016	NONE	PUBLIC CHARITY	2018 MATCHING GRANT SUPPORT	15,000
ATWORK690 NW JUNIPER ISSAQUAH, WA 98027	NONE	PC	GENERAL OPERATIONAL SUPPORT	20,000
CAPITOL HILL HOUSING FOUNDATION 1620 12TH AVENUE STE 205 SEATTLE, WA 98122	NONE	PC	2019 CO-URBAN MASTERCLASS TRIP TO DENMARK	46,759
Total ► 3a				1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRUM FOUNDATIONPO BOX 1158 PORT TOWNSEND, WA 98368	NONE	PC	2019 FIDDLE TUNES FESTIVAL	5,000
FORTERRA NW901 FIFTH AVE STE 2200 SEATTLE, WA 98164	NONE	PC	GENERAL OPERATIONAL SUPPORT	5,000
LEADERSUP2401 ELLIOTT AVE STE 375 SEATTLE, WA 98121	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
Total ▶ 3a				1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARY'S PLACE1830 - 9TH AVE SEATTLE, WA 98101	NONE	PUBLIC CHARITY	2017 PROGRAM SUPPORT	20,000
NATIONAL FILM FESTIVAL FOR TALENTED YOUTH 1319 DEXTER AVENUE N SUITE 250 SEATTLE, WA 98109	NONE	PUBLIC CHARITY	2019 FILM FESTIVAL GRANT	27,070
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	2019 LA RING EXHIBIT SPONSORSHIP	25,000
Total ► 3a				1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	2017 - 2020 PROGRAM SUPPORT	50,000
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	MINI GALA SUPPORT	400
NORDIC NORTHWEST FOUNDATION 8800 SW OLESON ROAD PORTLAND, OR 97223	NONE	PUBLIC CHARITY	2018 - 2020 SUPPORT	25,000
Total ► 3a				1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PACIFIC NORTHWEST BALLET 301 MERCER STREET SEATTLE, WA 98109	NONE	PUBLIC CHARITY	FLEMMING HALBY DANCE STUDENT PROGRAM	13,565
POMEGRANATE CENTER 220 SECOND AVE S 207 SEATTLE, WA 98104	NONE	PUBLIC CHARITY	CLIMATE AND ENERGY TRIP TO DENMARK	60,000
POMEGRANATE CENTER 220 SECOND AVE S 207 SEATTLE, WA 98104	NONE	PUBLIC CHARITY	CITY OF SPOKANE DANISH BICYCLE PROGRAM	15,000
Total ▶ 3a				1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEATTLE SYMPHONY 200 UNIVERSITY STREET SEATTLE, WA 98101	NONE	PUBLIC CHARITY	2018 SUPPORT	35,500
SWEDISH CULTURAL CENTER INC 1920 DEXTER AVE N SEATTLE, WA 98109	NONE	PC	2019 BACK TO OUR ROOTS SPONSORSHIP	10,000
THE MUSEUM OF DANISH AMERICA 2212 WASHINGTON STREET ELK HORN, IA 51531	NONE	PUBLIC CHARITY	2018 - 2019 INTERN PROGRAM	30,920
Total ► 3a				1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 200363209	NONE	PC	GENERAL OPERATIONAL SUPPORT	5,000
UNIVERSITY OF OREGON FOUNDATION 1720 E 13TH AVE 410 EUGENE, OR 974032253		PC	2019 BICYCLE TRANSPORTATION STUDY ABROAD PROGRAM	55,977
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PC	2019 MA INTERN PROGRAM	39,800
Total ▶ 3a				1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 COPENHAGEN CLASSROOM GRANT	32,000
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	RESEARCH INNOVATION AND SCHOLARS PROGRAM	155,000
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 - 2019 FELLOWSHIP PROGRAM	142,176
Total ▶ 3a				1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2019 GEHL INTERN PROGRAM	55,220
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2019 DIST VISITING PROFESSOR FURNITURE PROGRAM	51,360
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 DIST VISITING PROFESSOR ARCH STUDIO	61,200
Total ▶ 3a				1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2019-20 TRAVEL STUDY MASTER STUDIO PROGRAM	170,110
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726	NONE	PC	2019-20 AWARD PROGRAM	120,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WA 53726	NONE	PUBLIC CHARITY	UW-MADISON - 2018-19 FELLOWSHIP PROGRAM	312,800
Total			▶ 3a	1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726	NONE	PUBLIC CHARITY	2019-20 DANISH SCHOLARS FUND	40,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726	NONE	PUBLIC CHARITY	2019 STUDY ABROAD	45,000
WASHINGTON TRAILS ASSOCIATION 705 2ND AVE SUITE 300 SEATTLE, WA 98104	NONE	PC	GENERAL OPERATIONAL SUPPORT	5,000
Total ▶ 3a				1,724,857

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST DENMARK HERITAGE COUNCIL 1407 14 1/2 AVENUE BARRON, WI 54812	NONE	PUBLIC CHARITY	2019 SUMMER PROGRAM SUPPORT	5,000
WILDERNESS WATCH INCPO BOX 9175 MISSOULA, MT 59807	NONE	PC	GENERAL OPERATIONAL SUPPORT	5,000
Total ▶ 3a				1,724,857

TY 2018 Accounting Fees Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,600	3,800		3,800

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Amortization Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LOAN FEES CAPITALIZED	2013-09-18	10,018	8,734	59 0000000000000	1,284	1,284		10,018

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GRESHAM STORE BUILDING	2002-04-10	827,307	333,248	SL	39 0000000000000	4,419	4,419		
GRESHAM LAND	2002-04-10	182,693		L		0	0		
LYNNWOOD STORE BUILDING	2002-04-10	4,069,291	1,639,159	SL	39 0000000000000	104,341	104,341		
LYNNWOOD LAND	2002-04-10	1,230,709		L		0	0		
MEDFORD STORE BUILDING	2002-04-10	911,447	367,139	SL	39 0000000000000	2,921	2,921		
MEDFORD LAND	2002-04-10	508,553		L		0	0		
AIR CONDITIONING	2006-10-03	23,100	6,635	SL	39 0000000000000	74	74		

TY 2018 Investments Corporate Stock Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WADDELL & REED FUNDS	9,859,017	9,859,017
SCHWAB GREEN WEALTH MGMT	6,316,406	6,316,406
WF - ISHARES TRUST MSCI EAFE INDEX FUND	613,198	613,198
SPDR S&P 500 TRUST	2,648,235	2,648,235
JP MORGAN CHASE	3,923,259	3,923,259

TY 2018 Investments - Land Schedule**Name:** SCAN DESIGN FOUNDATION

BY INGER & JENS BRUUN

EIN: 68-0537904

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LYNNWOOD STORE BUILDING	4,069,291	1,743,500	2,325,791	
LYNNWOOD LAND	1,230,709	0	1,230,709	
LOAN FEES CAPITALIZED	10,018	10,018	0	

TY 2018 Investments - Other Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SOREN APARTMENTS LLC	AT COST	835,071	835,071
ELEVATION ON CENTRAL LLC	AT COST	830,350	830,350
VIEW AT CASCADE APTS	AT COST	882,001	882,001
BROADMARK PBRELF I REIT	AT COST	632,865	632,865
BROADMARK BRELF II REIT	AT COST	647,729	647,729

TY 2018 Legal Fees Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	21,978	10,989		10,989

TY 2018 Other Assets Schedule

Name: SCAN DESIGN FOUNDATION
 BY INGER & JENS BRUUN
EIN: 68-0537904

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN SCAN DESIGN FURNITURE		575,622	575,622

TY 2018 Other Decreases Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Description	Amount
BOOK TO TAX DIFFERENCES FOR INVESTMENT K-1'S	103,844
CHANGE IN UNREALIZED GAIN/LOSS	3,358,666

TY 2018 Other Expenses Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	73,152	36,576		36,576
ORGANIZATION DEVELOPMENT	3,575	0		3,575
GRANT DEVELOPMENT/MANAGEMENT	20,064	0		20,064
BOARD MEETING EXPENSES	392	0		392
MISCELLANEOUS	15,291	0		15,291
INSURANCE	13,172	6,586		6,586
BANK FEES	30	0		30
TAX PENALTY	1,001	0		0
MAINTENANCE	260	260		0
PROCESSING FEE	3	3		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	-246	-246		0
MOVING EXPENSES	24,409	24,409		0
UTILITIES REFUND	-232	-232		0
INSURANCE REFUND	-720	-720		0
NET RENTAL LOSS ON K-1	25,323	25,323		0
NET RENTAL LOSS FROM K-1	31,146	31,146		0
NET RENTAL LOSS FROM K-1	39,403	39,403		0
AMORTIZATION	1,284	1,284		0

TY 2018 Other Income Schedule**Name:** SCAN DESIGN FOUNDATION

BY INGER & JENS BRUUN

EIN: 68-0537904**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BRELF II, LLC - K-1	53,061	53,061	53,061
PBRELF I, LLC - K-1	49,461	49,461	49,461
MISCELLANEOUS REFUNDS	211		211

TY 2018 Other Increases Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Description	Amount
PRIOR PERIOD ADJUSTMENT	514

TY 2018 Other Professional Fees Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	93,718	93,718		0
PUBLIC RELATIONS	2,625	0		2,625
APPRAISAL FEE	3,800	3,800		0

TY 2018 Taxes Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	21,468	7,156		14,312
FOREIGN TAXES PAID	2,737	2,737		0
PROPERTY TAXES	7,097	7,097		0
PROPERTY TAXES	33,589	33,589		0
PROPERTY TAXES	5,699	5,699		0