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EXTENDED TO NOVEMBER 15, 2019

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052 **2018** Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: THE STILES-NICHOLSON FOUNDATION

A Employer identification number: 65-6103072

Number and street (or P O box number if mail is not delivered to street address): 4600 MILITARY TRAIL, SUITE 222 | Room/suite

B Telephone number: 561-743-4906

City or town, state or province, country, and ZIP or foreign postal code: JUPITER, FL 33458

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 37,923,628.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	6,198,868.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	181.	181.		STATEMENT 1
	4 Dividends and interest from securities	461,005.	461,005.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,091,253.			
	b Gross sales price for all assets on line 6a 9,582,287.				
	7 Capital gain net income (from Part IV, line 2)		4,091,253.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	171,507.	171,507.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	10,922,814.	4,723,946.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	3,750.	3,750.		1,875.
	b Accounting fees STMT 5	4,850.	2,425.		2,425.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	31,229.	14,229.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	111,046.	111,046.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	150,875.	131,450.		4,300.
	25 Contributions, gifts, grants paid	1,756,939.			1,756,939.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,907,814.	131,450.		1,761,239.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	9,015,000.			
	b **Net investment income** (if negative, enter -0-)		4,592,496.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

3/4

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823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2018)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,205,798.	677,686.	677,686.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	27,097,023.	31,770,880.	37,189,671.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	29,348.	56,271.	56,271.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	28,332,169.	32,504,837.	37,923,628.
Liabilities	17 Accounts payable and accrued expenses	5,995.		
	18 Grants payable	660,500.	386,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	666,495.	386,000.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	27,665,674.	32,118,837.	
	30 **Total net assets or fund balances**	27,665,674.	32,118,837.	
	31 **Total liabilities and net assets/fund balances**	28,332,169.	32,504,837.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,665,674.
2	Enter amount from Part I, line 27a	2	9,015,000.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	36,680,674.
5	Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAIN/LOSS	5	4,561,837.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,118,837.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	9,582,287.		5,491,034.	4,091,253.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				4,091,253.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	4,091,253.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,583,170.	34,189,929.	.046305
2016	1,218,900.	31,828,154.	.038296
2015	849,200.	25,702,475.	.033040
2014	870,175.	18,073,466.	.048147
2013	473,995.	16,644,643.	.028477

2 **Total** of line 1, column (d)	2	.194265
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.038853
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	39,690,838.
5 Multiply line 4 by line 3	5	1,542,108.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	45,925.
7 Add lines 5 and 6	7	1,588,033.
8 Enter qualifying distributions from Part XII, line 4	8	1,761,239.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	8,300 ISHARES CORE MSCI EMERGING	P	01/09/18	10/15/18
b	259 LOOMIS SAYLES BOND FUND I	P	01/29/18	03/06/18
c	19,175 OAKMARK GLOBAL SELECT FUND	P	01/26/18	12/10/18
d	28,763 OAKMARK GLOBAL SELECT FUND	P	01/26/18	12/24/18
e	33,028 TEMPLETON EMRG MKTS SMALL	P	01/01/18	01/26/18
f	5,374 TWEEDY BROWNE GLOBAL VALUE	P	06/20/17	01/26/18
g	50 ALIBABA GROUP HOLDING FSPONSOR	P	01/24/17	01/26/18
h	50 ALIBABA GROUP HOLDING FSPONSOR	P	01/24/17	01/26/18
i	50 ALIBABA GROUP HOLDING FSPONSOR	P	01/24/17	01/26/18
j	50 ALIBABA GROUP HOLDING FSPONSOR	P	01/24/17	01/26/18
k	50 ALIBABA GROUP HOLDING FSPONSOR	P	01/24/17	01/26/18
l	50 ALIBABA GROUP HOLDING FSPONSOR	P	01/24/17	01/26/18
m	50 ALIBABA GROUP HOLDING FSPONSOR	P	01/24/17	01/26/18
n	50 ALIBABA GROUP HOLDING FSPONSOR	P	01/24/17	01/26/18
o	50 ALIBABA GROUP HOLDING FSPONSOR	P	01/24/17	01/26/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	400,134.		491,446.	-91,312.
b	3,547.		3,573.	-26.
c	297,220.		400,000.	-102,780.
d	401,246.		600,000.	-198,754.
e	533,056.		460,050.	73,006.
f	158,540.		150,025.	8,515.
g	10,202.		5,088.	5,114.
h	10,202.		5,088.	5,114.
i	10,202.		5,088.	5,114.
j	10,202.		5,088.	5,114.
k	10,202.		5,088.	5,114.
l	10,202.		5,088.	5,114.
m	10,202.		5,088.	5,114.
n	10,202.		5,088.	5,114.
o	10,202.		5,088.	5,114.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-91,312.
b				-26.
c				-102,780.
d				-198,754.
e				73,006.
f				8,515.
g				5,114.
h				5,114.
i				5,114.
j				5,114.
k				5,114.
l				5,114.
m				5,114.
n				5,114.
o				5,114.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

823591
04-01-18

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 ALIBABA GROUP HOLDING FSPONSO	P	01/24/17	01/26/18
b	100 ALIBABA GROUP HOLDING FSPONSO	P	01/24/17	01/26/18
c	100 ALIBABA GROUP HOLDING FSPONSO	P	01/24/17	01/26/18
d	100 ALIBABA GROUP HOLDING FSPONSO	P	01/24/17	01/26/18
e	200 ALIBABA GROUP HOLDING FSPONSO	P	01/24/17	01/26/18
f	950 ALIBABA GROUP HOLDING FSPONSO	P	01/01/18	01/26/18
g	33 ISHARES PREFERRED INCOMESEC ETF	P	05/07/15	01/26/18
h	3,367 ISHARES PREFERRED INCOMESEC	P	05/07/15	01/26/18
i	9,100 ISHARES PREFERRED INCOMESEC	P	05/07/15	01/26/18
j	100 POWERSHARES QQQ TRUSTXXXNAM	P	01/02/13	01/09/18
k	100 POWERSHARES QQQ TRUSTXXXNAM	P	01/02/13	01/09/18
l	400 POWERSHARES QQQ TRUSTXXXNAM	P	01/02/13	01/09/18
m	400 POWERSHARES QQQ TRUSTXXXNAM	P	01/02/13	01/09/18
n	18,402 TWEEDY BROWNE GLOBAL VALU	P	05/07/15	01/26/18
o	6,633 ISHARES PREFERRED INCOMESEC	P	01/01/18	01/26/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	20,405.		10,175.	10,230.
b	20,405.		10,175.	10,230.
c	20,405.		10,175.	10,230.
d	20,405.		10,175.	10,230.
e	40,809.		20,351.	20,458.
f	193,831.		95,342.	98,489.
g	1,245.		1,291.	-46.
h	127,437.		131,720.	-4,283.
i	344,468.		356,060.	-11,592.
j	16,265.		6,665.	9,600.
k	16,265.		6,665.	9,600.
l	65,058.		26,658.	38,400.
m	65,059.		26,658.	38,401.
n	542,859.		500,025.	42,834.
o	251,051.		186,807.	64,244.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				10,230.
b				10,230.
c				10,230.
d				10,230.
e				20,458.
f				98,489.
g				-46.
h				-4,283.
i				-11,592.
j				9,600.
k				9,600.
l				38,400.
m				38,401.
n				42,834.
o				64,244.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

823591
04-01-18

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50,000 LOOMIS SAYLES BOND FUND I	P	12/24/08	01/29/18
b	48,811 LOOMIS SAYLES BOND FUND I	P	12/24/08	03/06/18
c	1 POWERSHARES QQQ TRUSTXXXNAME	P	08/26/10	01/09/18
d	100 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
e	100 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
f	100 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
g	100 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
h	100 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
i	100 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
j	100 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
k	100 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
l	100 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
m	200 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
n	200 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
o	200 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	696,475.		506,013.	190,462.
b	668,208.		493,987.	174,221.
c	163.		44.	119.
d	16,265.		4,417.	11,848.
e	16,265.		4,417.	11,848.
f	16,265.		4,417.	11,848.
g	16,265.		4,417.	11,848.
h	16,265.		4,417.	11,848.
i	16,265.		4,417.	11,848.
j	16,265.		4,417.	11,848.
k	16,265.		4,417.	11,848.
l	16,265.		4,417.	11,848.
m	32,530.		8,833.	23,697.
n	32,530.		8,833.	23,697.
o	32,530.		8,833.	23,697.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				190,462.
b				174,221.
c				119.
d				11,848.
e				11,848.
f				11,848.
g				11,848.
h				11,848.
i				11,848.
j				11,848.
k				11,848.
l				11,848.
m				23,697.
n				23,697.
o				23,697.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

823591
04-01-18

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
b	300 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
c	300 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
d	300 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
e	400 POWERSHARES QQQ TRUSTXXXNAM	P	08/26/10	01/09/18
f	2,499 POWERSHARES QQQ TRUSTXXXNA	P	08/26/10	01/09/18
g	6,500 POWERSHARES QQQ TRUSTXXXNA	P	08/26/10	01/09/18
h	6,500 POWERSHARES QQQ TRUSTXXXNA	P	01/01/17	01/19/18
i	1,600 POWERSHARES QQQ TRUSTXXXNA	P	03/16/09	01/26/18
j	1,900 POWERSHARES QQQ TRUSTXXXNA	P	03/16/09	01/26/18
k	3,000 POWERSHARES QQQ TRUSTXXXNA	P	03/16/09	01/26/18
l	2,902 TEMPLETON GLOBAL BOND FUND	P	12/31/08	10/15/18
m	CAPITAL GAINS DIVIDENDS			
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32,530.		8,833.	23,697.
b	48,795.		13,250.	35,545.
c	48,795.		13,250.	35,545.
d	48,795.		13,250.	35,545.
e	65,060.		17,666.	47,394.
f	406,451.		110,369.	296,082.
g	1,057,083.		287,074.	770,009.
h	1,079,248.		194,986.	884,262.
i	272,759.		45,464.	227,295.
j	323,911.		53,989.	269,922.
k	510,831.		85,245.	425,586.
l	33,387.		31,534.	1,853.
m	414,293.			414,293.
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				23,697.
b				35,545.
c				35,545.
d				35,545.
e				47,394.
f				296,082.
g				770,009.
h				884,262.
i				227,295.
j				269,922.
k				425,586.
l				1,853.
m				414,293.
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	4,091,253.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	45,925.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	45,925.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	45,925.
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 17,184.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 40,000.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	57,184.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	132.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	11,127.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶	11,127. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.STILES-NICHOLSON.ORG

14 The books are in care of ▶ LEEANNE S. LABANZ Telephone no. ▶ 561-296-7000

Located at ▶ 4600 MILITARY TRAIL, SUITE 222, JUPITER, FL ZIP+4 ▶ 33458

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Form **990-PF** (2018)

823541 12-11-18

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID J.S. NICHOLSON 3400 BARROW ISLAND ROAD JUPITER, FL 33477	TRUSTEE 20.00	0.	0.	0.
C. LYNN NICHOLSON 3400 BARROW ISLAND ROAD JUPITER, FL 33477	TRUSTEE 4.00	0.	0.	0.
LEEANNE S LABANZ 119 SARDINIA CIRCLE JUPITER, FL 33458	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	39,119,436.
b	Average of monthly cash balances	1b	1,175,831.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	40,295,267.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	40,295,267.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	604,429.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,690,838.
6	**Minimum investment return.** Enter 5% of line 5	6	1,984,542.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,984,542.
2a	Tax on investment income for 2018 from Part VI, line 5 — 2a: 45,925.		
b	Income tax for 2018. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	45,925.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,938,617.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,938,617.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,938,617.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,761,239.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,761,239.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	45,925.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,715,314.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,938,617.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			1,577,695.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 1,761,239.				
a Applied to 2017, but not more than line 2a			1,577,695.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				183,544.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				1,755,073.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DAVID J.S. NICHOLSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS 501(C)(3) CHARITIES - SEE ATTACHMENT 4600 MILITARY TRAIL, SUITE 222 JUPITER, FL 33458		501(C)(3) ORGANIZATION	FOR THE BENEFIT OF THE QUALIFIED CHARITY IN ACCORDANCE WITH ARTICLE 1 OF THE TRUST AGREEMENT	1,756,939.
Total			▶ 3a	1,756,939.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	181.	
4 Dividends and interest from securities			14	461,005.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,091,253.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a NET INCOME FROM K-1					
b INVESTMENTS			14	171,507.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		4,723,946.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 4,723,946.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Roxanne Kabanz 11/15/19 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DEANA M. LOVE	Deana M Love	11/15/19		P00231755
Firm's name ▶ DASZKAL BOLTON LLP			Firm's EIN ▶ 65-0406502	
Firm's address ▶ 4455 N MILITARY TRAIL, #201 JUPITER, FL 33458-4828			Phone no. (561) 367-1040	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization	Employer identification number
THE STILES-NICHOLSON FOUNDATION	65-6103072

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE STILES-NICHOLSON FOUNDATION	65-6103072

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID J.S. NICHOLSON 3400 BARROW ISLAND ROAD JUPITER, FL 33477	$ 2,080,390.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	DAVID J.S. NICHOLSON 3400 BARROW ISLAND ROAD JUPITER, FL 33477	$ 1,370,519.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	DAVID J.S. NICHOLSON 3400 BARROW ISLAND ROAD JUPITER, FL 33477	$ 2,155,660.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	DAVID J.S. NICHOLSON 3400 BARROW ISLAND ROAD JUPITER, FL 33477	$ 582,780.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE STILES-NICHOLSON FOUNDATION	65-6103072

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	13,000 SARES OF POWERSHARES QQQ TRUST	$ 2,080,390.	01/04/18
2	98,811.76 SHARES OF LOOMIS SAYLES BOND FUND INSTITUTIONAL CLASS	$ 1,370,519.	01/10/18
3	13,000 SHARES OF POWERSHARES QQQ TRUST	$ 2,155,660.	01/10/18
4	5,500 SHARES OF VANGUARD DIVIDEND APPRECIATION ETF	$ 582,780.	01/10/18
		$	
		$	

Name of organization: THE STILES-NICHOLSON FOUNDATION

Employer identification number: 65-6103072

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB	181.	181.	
TOTAL TO PART I, LINE 3	181.	181.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB	875,298.	414,293.	461,005.	461,005.	
TO PART I, LINE 4	875,298.	414,293.	461,005.	461,005.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NET INCOME FROM K-1 INVESTMENTS	171,507.	171,507.	
TOTAL TO FORM 990-PF, PART I, LINE 11	171,507.	171,507.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,750.	3,750.		1,875.
TO FM 990-PF, PG 1, LN 16A	3,750.	3,750.		1,875.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,850.	2,425.		2,425.
TO FORM 990-PF, PG 1, LN 16B	4,850.	2,425.		2,425.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES -SCHWAB	14,229.	14,229.		0.
FEDERAL INCOME TAX	17,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	31,229.	14,229.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO MANAGEMENT FEES	110,907.	110,907.		0.
BANK CHARGES	139.	139.		0.
TO FORM 990-PF, PG 1, LN 23	111,046.	111,046.		0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD WELLESLEY INCOME FUND	COST	190,025.	213,832.
KAYNE ANDERSON REAL ESTATE PARTNERS	COST	115,287.	190,506.
FRANKLIN INT'L SMALL CO.GTH FUND	COST	885,524.	723,562.
COHEN & STEERS INFRASTRUCTURE	COST	67,346.	114,571.
JP MORGAN ALERIAN MLP	COST	321,391.	294,624.
MATTHEWS PACIFIC TIGER FUND	COST	380,222.	396,470.

SPDR'S S&P 500 ETF	COST	3,339,349.	5,490,992.
AG NET LEASE II	COST	310,711.	467,524.
MILLENNIUM INTERNATIONAL LLC	COST	900,243.	2,059,514.
FPA CRESCENT	COST	128,520.	136,504.
COHEN & STEERS REIT & PREF INCOME	COST	51,355.	172,660.
ARTISAN GLOBAL VALUE FUND	COST	300,000.	293,680.
POWERSHARTES BUYBACK ACH.	COST	632,452.	782,550.
FORMAN WSR PTRS	COST	120,707.	120,707.
AEQUITAS COMM. FINANCE LLC	COST	1,000,000.	500,000.
AUA PARALLEL FUND LP	COST	875,166.	1,256,388.
FIRST EAGLE GLOBAL FD	COST	195,394.	405,052.
OBERWEISS INT'L OPPORTUNITIES	COST	860,000.	601,602.
PRIMECAP ODYSSEY AGG GROWTH	COST	150,477.	473,152.
SCHWAB US DIVIDEND EQUITY EFT	COST	317,967.	371,063.
T. ROWE PRICE CAPITAL APPRECIATION	COST	1,200,100.	1,242,498.
VANGUARD HI DIV YIELD	COST	289,278.	350,955.
MFS INT'L VALUE	COST	491,087.	476,890.
SCHWAB FUNDAMENTAL US LARGE CO	COST	750,000.	721,404.
SPDR S & P DIVIDEND ETF	COST	62,513.	109,214.
AEQUITAS COMMCL FIN	COST	500,000.	250,000.
AUA BURRITO CORP	COST	568,523.	568,523.
COGNITIVE THERAPY	COST	143,499.	142,250.
HAIDER JUP INT'L	COST	1,500,000.	1,458,736.
IPCP FLORIDA REALTY VALUE FUND	COST	435,861.	438,096.
RAMIUS OFFSHORE MERGER FUND	COST	1,500,000.	1,736,731.
MGG SF EVERGREEN OFF.	COST	1,882,425.	2,355,681.
COGNITIVE THERAPEUTICS 8% NOTE	COST	24,777.	24,777.
ALIBABA GROUP HOLDING LTD	COST	658,473.	918,369.
ISHARES MSCI CANADA ETF	COST	424,352.	503,160.
ISHARES MSCI EAFE INDEX	COST	717,835.	646,580.
T ROWE PRICE INTL DISCOVERY FD I	COST	930,075.	727,450.
BERYL CAPITAL FUND II LTD	COST	1,000,000.	1,042,083.
KIRENAGA CLEAN	COST	255,710.	258,626.
DORCHESTER OFFSHORE	COST	713,557.	896,860.
APOLLO GLOBAL MGMT LP	COST	144,822.	117,792.
HARBERT SENIORS HOUSING FUND I LP	COST	1,478,798.	2,007,498.
AIG FOCUSED DIV STRATEGY A	COST	500,000.	457,642.
BANK OF NOVIA SCOTIA	COST	232,931.	199,480.
BROOKFIELD PROPERTY REIT CL A	COST	80,257.	80,500.
ISHARES CORE MSCI EMERGING MKTS ETF	COST	1,047,846.	834,555.
VANGUARD DIVIDEND APPRECIATION ETF	COST	212,463.	538,725.
VANGUARD TOTAL STOCK MKT ETF	COST	219,882.	191,445.
29TH SC-LODGE & EDGE TX	COST	180,042.	200,000.
COGNITION THERAPY CONV NOTE 4%	COST	250,000.	250,000.
GLOBAL SIGMA FUND	COST	770,443.	769,938.
OMAHA BEACH PARTNERS 1.5	COST	218,252.	240,946.
QUAKE HI CONV FD	COST	140,782.	134,889.
QUAKE SEED II FUND	COST	487,892.	627,401.
WAVE AAC CO-INVEST	COST	500,000.	500,000.
WAVE EQUITY FUND II	COST	116,269.	105,024.
TOTAL TO FORM 990-PF, PART II, LINE 13		31,770,880.	37,189,671.

FORM 990-PF | OTHER ASSETS | STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	29,348.	32,349.	32,349.
REDEMPTION RECEIVABLE	0.	23,922.	23,922.
TO FORM 990-PF, PART II, LINE 15	29,348.	56,271.	56,271.

FORM 990-PF | LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 | STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
DAVID J.S. NICHOLSON	3400 BARROW ISLAND ROAD JUPITER, FL 33477

The Stiles-Nicholson Foundation
Form 990-PF Attachment - Schedule XV Line 3
EIN: 65-6103072
12/31/2018

	Recipient's Address				Foundation Status	
Recipient's Name	Street	City	State	ZIP or Postal Code	Description	Amount
AAZK Lion Country Safari	8476 E. Speedway Blvd, STE 204	TUSCON	AZ	85710	501(c)(3) Organization	3,000
Alzeihmers Lzheimers Association	225 N Michigan Ave. Floor 17	CHICAGO	IL	60601	501(c)(3) Organization	1,000
American Cancer Society	P.O. Box 22718	Oklahoma City	OK	73123	501(c)(3) Organization	1,000
American Enterprise Institute	1150 17th Street, NW	Washington	DC	20036	501(c)(3) Organization	50,000
American Heart Association, National Center	7272 Greenville Ave.	Dallas	TX	75231	501(c)(3) Organization	1,000
Bucknell University	701 Moore Avenue	Lewisburg	PA	17837	501(c)(3) Organization	10,000
CATO Institute	1000 Massachusetts Ave NW	Washington	DC	20001	501(c)(3) Organization	10,000
Citizens Against Government Waste	1301 Pennsylvania Ave NW, Ste 1075	Washington	DC	20004	501(c)(3) Organization	25,000
Cleveland Clinic Foundation	9500 EUCLID AVE	CLEVELAND	OH	44195	501(c)(3) Organization	1,000
Council for Economic Education	122 East 42nd St , Suite 2600	New York	NY	10168	501(c)(3) Organization	25,000
Education Foundation of Palm Beach County	3300 Forest Hill Blvd	West Palm Beach	FL	33406	501(c)(3) Organization	10,000
El Sol Neighborhood Resource Center	106 Military Trail	Jupiter	FL	33458	501(c)(3) Organization	10,000
Enactus USA	1959 East Kerr Street	Springfield	MO	65803	501(c)(3) Organization	5,000
FAU Foundation	777 Glades Road	Boca Raton	FL	33431	501(c)(3) Organization	200,000
Florida Sheriffs Associates	2617 Mahan Drive	Tallahassee	FL	32308	501(c)(3) Organization	10,000
Forgotten Soldiers Outreach, Inc.	3550 23rd Avenue S., Suite #7	Lake Worth	FL	33461	501(c)(3) Organization	10,000
Foundation for Economic Education	30 S. Broadway	Irvington-on-Hudson	NY	10533	501(c)(3) Organization	15,000
Foundation for Excellence in Education	P O Box 10691	Tallahassee	FL	32302	501(c)(3) Organization	255,000
Heritage Foundation	214 Massachusetts Ave NE	Washington	DC	20002	501(c)(3) Organization	10,000
Hillsdale College	33 E. College St.	Hillsdale	MI	49242	501(c)(3) Organization	1,000
Intercollegiate Studies Institute	3901 Centerville Rd, P.O Box 4431	Wilmington	DE	19807	501(c)(3) Organization	50,000
JL Cares	16823 Captain Kirle Dr.	Jupiter	FL	33477	501(c)(3) Organization	5,000
Judicial Watch, Inc	425 Third St, SW Ste 800	Washington	DC	20024	501(c)(3) Organization	10,000
Junior Achievement of the Palm Beaches	6903 Vista Pkwy N, Ste 1	West Palm Beach	FL	33411	501(c)(3) Organization	100,000
Junior Achievement Worldwide	One Education Way	Colorado Springs	CO	80906	501(c)(3) Organization	25,000
Jupiter First Church	1475 Indian Creek Parkway	Jupiter	FL	33458	501(c)(3) Organization	10,000
Jupiter Medical Center Fdn.	1210 S. Old Dixie Hwy	Jupiter	FL	33458	501(c)(3) Organization	10,000
Khan Academy	P.O. Box 1630	Mountain View	CA	94042	501(c)(3) Organization	30,000
MD Anderson Cancer Ctr, U of Texas	1515 Holcombe Blvd	Houston	TX	77030	501(c)(3) Organization	1,000
Memorial Sloan-Kettering Cancer Center	1275 York Avenue	New York	NY	10021	501(c)(3) Organization	1,000
Moving Picture Institute	375 Greenwich Street	New York	NY	10013	501(c)(3) Organization	25,000
Philanthropy Round Table	1120 20th Street NW Suite 550 South	Washington	DC	20036	501(c)(3) Organization	15,000
School District of Palm Beach County	3300 Forest Hill Blvd	west Palm Beach	FL	33406	501(c)(3) Organization	152,939
South Florida Science Center & Aquarium	4801 Dreher Trail N.	West Palm Beach	FL	33405	501(c)(3) Organization	478,000
St. Mark's Episcopal School	3395 Burns Rd.	Palm Beach Gardens	FL	33410	501(c)(3) Organization	10,000
StudentNewsDaily com	P.O. Box 30353	Edmond	OK	73003	501(c)(3) Organization	15,000
Tax Foundation	1900 M Street, N.W , Suite 550	Washington	DC	20036	501(c)(3) Organization	100,000
The Independent Institute	1319 18th St NW	Washington	DC	20036	501(c)(3) Organization	25,000
Tragedy Assistance Program For Survivors	3033 Wilson Blvd Suite 630	Arlington	VA	22201	501(c)(3) Organization	5,000
U S. Foundation for Queens University at Kingston	5505 Connecticut Ave, NW, Box 130	Washington	DC	20015	501(c)(3) Organization	10,000
USO	P.O Box 96860	Washington	DC	20077	501(c)(3) Organization	1,000
West Jupiter Community Group	7187 Church Street	Jupiter	FL	33458	501(c)(3) Organization	20,000
Wounded Veterans Relief Fund	1335 Old Dixie HWY Unit 3	LAKE PARK	FL	33403	501(c)(3) Organization	5,000
TOTAL						1,756,939