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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
LITOWITZ FOUNDATION INC

A Employer identification number
65-0763609

Number and street (or P O box number if mail is not delivered to street address)
11401 BIRD ROAD STE 370

Room/suite

B Telephone number (see instructions)
(305) 552-5775

City or town, state or province, country, and ZIP or foreign postal code
MIAMI, FL 33165

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 13,583,055

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received (attach schedule)	150,000			
2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	382,038	381,796		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,230			
b Gross sales price for all assets on line 6a 4,537,197				
7 Capital gain net income (from Part IV, line 2)		16,230		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-24,742	-24,742		
12 **Total.** Add lines 1 through 11	523,526	373,284		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	45,600	22,800		22,800
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	34,221	17,111		17,110
c Other professional fees (attach schedule)	67,620	67,620		
17 Interest	1,112	1,112		
18 Taxes (attach schedule) (see instructions)	11,112	6,905		1,690
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	10,890	5,445		5,445
22 Printing and publications				
23 Other expenses (attach schedule)	1,544	633		633
24 **Total operating and administrative expenses.** Add lines 13 through 23	172,099	121,626		47,678
25 Contributions, gifts, grants paid	960,297			960,297
26 **Total expenses and disbursements.** Add lines 24 and 25	1,132,396	121,626		1,007,975
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	-608,870			
b **Net investment income** (if negative, enter -0-)		251,658		
c **Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	94,348	91,831	91,831
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	13,742,714	12,680,515	12,680,515
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,514,008	810,709	810,709
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	15,351,070	13,583,055	13,583,055
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	15,351,070	13,583,055	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	15,351,070	13,583,055	
31	**Total liabilities and net assets/fund balances** (see instructions)	15,351,070	13,583,055	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,351,070
2	Enter amount from Part I, line 27a	2	-608,870
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,742,200
5	Decreases not included in line 2 (itemize) ▶	5	1,159,145
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,583,055

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,230
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-10,976

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	818,569	15,057,339	0 054363
2016	703,990	14,673,580	0 047977
2015	785,057	17,679,347	0 044405
2014	913,396	19,967,618	0 045744
2013	706,069	16,974,791	0 041595

2 Total of line 1, column (d)	2	0 234084
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 046817
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	14,265,272
5 Multiply line 4 by line 3	5	667,857
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,517
7 Add lines 5 and 6	7	670,374
8 Enter qualifying distributions from Part XII, line 4	8	1,007,975

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,517
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,517
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,517
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a — 94,348		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	94,348
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	91,831
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 91,831 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶BUDD LITOWITZ Telephone no ▶(305) 552-5775

Located at ▶11401 SW 40 STREET 370 MIAMI FL ZIP+4 ▶33165

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BUDD LITOWITZ 11401 SW 40 ST MIAMI, FL 33165	PRES /TREAS 4 00	38,400	0	0
SUSAN LITOWITZ 11401 SW 40 ST MIAMI, FL 33165	VP 4 00	2,400	0	0
ARTHUR LITOWITZ 11401 SW 40 ST MIAMI, FL 33165	SECRETARY 4 00	2,400	0	0
DONNA LITOWITZ 11401 SW 40 ST MIAMI, FL 33165	DIRECTOR 4 00	2,400	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	14,390,434
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	92,076
d	**Total** (add lines 1a, b, and c)	1d	14,482,510
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,482,510
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	217,238
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,265,272
6	**Minimum investment return.** Enter 5% of line 5	6	713,264

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	713,264
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,517		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,517
3	Distributable amount before adjustments Subtract line 2c from line 1			3	710,747
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	710,747
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	710,747

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,007,975
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,007,975
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	2,517
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,005,458

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				710,747
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			637,801	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 1,007,975				
a Applied to 2017, but not more than line 2a			637,801	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				370,174
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				340,573
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	382,013	25
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	3,638	
8 Gain or (loss) from sales of assets other than inventory			14	16,230	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				373,501	25

13 **Total.** Add line 12, columns (b), (d), and (e). 13 373,526

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RICHARD M KWAL CPA		2019-11-07		P00118433

Firm's name ▶ KWAL & OLIVA PA CPAS	Firm's EIN ▶59-2110949
Firm's address ▶ 169 E FLAGLER STREET STE 800 MIAMI, FL 331311296	Phone no (305) 577-4333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 AMAZON COM INC	P	2018-06-13	2018-07-19
1 US TREASURY NOTE 2 625%	P	2018-03-02	2018-07-19
JP MORGAN CHASE & CO 4 25%	P	2015-11-09	2018-11-26
AMERICAN EXPRESS CREDIT SER MTN 2 2%	P	2017-03-16	2018-04-20
BIOGEN INC	P	2017-06-16	2018-01-23
AMGEN INC	P	2017-06-12	2018-10-23
GILEAD SCIENCES INC	P	2017-06-12	2018-10-23
SYNCHRONY FINL COM	P	2016-06-24	2018-12-19
KENNEDY-WILSON HDLGS INC	P	2016-07-12	2018-06-19
ENERGY TRANSFER EQUITY, LP	P	2015-12-23	2018-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,841		4,820	21
24,857		24,993	-136
10,210		10,299	-89
4,937		4,990	-53
5,207		3,821	1,386
4,691		3,964	727
4,628		4,097	531
77,221		77,486	-265
12,929		11,398	1,531
118,800		94,041	24,759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21
			-136
			-89
			-53
			1,386
			727
			531
			-265
			1,531
			24,759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	APPLE INC	P	2018-03-02	2018-04-20
1	US TREASURY NOTE 2 375%	P	2017-09-28	2018-07-19
	KINDER MORGAN ENER PART COMP GUARNT	P	2015-11-09	2018-04-20
	US TREASURY NOTE 1 25%	P	2016-11-02	2018-04-26
	CENTURY LINK INC	P	2018-07-25	2018-10-23
	APPLE INC	P	2015-12-22	2018-10-23
	JEFFRERIES FINL GROUP INC	P	2016-08-26	2018-09-14
	ANTHEM INC	P	2016-11-02	2018-10-23
	PFIZER INC	P	2015-11-04	2018-06-19
	ENERGY TRANSFER PRTRS LP (OPERATING)	P	2018-01-03	2018-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,806		4,836	-30
119,582		125,315	-5,733
5,015		4,673	342
95,177		99,973	-4,796
4,260		3,612	648
34,892		19,295	15,597
76,713		62,979	13,734
21,351		10,241	11,110
4,169		3,981	188
4,974		4,889	85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-30
			-5,733
			342
			-4,796
			648
			15,597
			13,734
			11,110
			188
			85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ABBOTT LABORATORIES GLB	P	2018-03-02	2018-11-23
1	US TREASURY NOTE 1 750%	P	2017-08-11	2018-07-19
	METLIFE INC GLB 3 6%	P	2015-11-09	2018-01-11
	US TREASURY NOTE 1 125%	P	2016-05-05	2018-10-24
	CELGENE CORP	P	2017-06-16	2018-01-23
	BIOGEN INC	P	2017-06-16	2018-07-10
	JOHNSON & JOHNSON COM	P	2015-11-23	2018-10-23
	UNITED TECHS CORP	P	2016-02-26	2018-10-23
	TARGA RESOURCES CORP	P	2016-08-16	2018-06-19
	EQM MIDSTREAM PARTNERS (FKA-EQT)	P	2014-10-08	2018-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,715		18,795	-80
19,263		20,017	-754
36,287		35,529	758
102,369		105,067	-2,698
3,338		4,788	-1,450
46,235		34,389	11,846
38,300		28,456	9,844
24,806		18,367	6,439
10,086		8,061	2,025
79,887		124,012	-44,125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-80
			-754
			758
			-2,698
			-1,450
			11,846
			9,844
			6,439
			2,025
			-44,125

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	ANHEUSER-BUSCH INBEV FIN CO GLB	P	2017-08-11	2018-04-20
1	US TREASURY NOTE 1 750%	P	2018-05-17	2018-07-19
	MEDTRONIC INC CO GAURNT GLB 1 5%	P	2015-11-10	2018-03-15
	US TREASURY NOTE 1 00%	P	2015-11-09	2018-03-02
	DELTA AIRLINES INC	P	2017-05-09	2008-12-31
	BANK NEW YORK MELLON CORP	P	2015-12-07	2018-10-23
	LEUCADIA NATL CORP	P	2016-08-26	2018-01-23
	VODAFONE GROUP PLC ADR	P	2017-02-24	2018-07-25
	WEYERHAEUSER CO	P	2016-11-18	2018-06-19
	CITIGROUP INC GLB	P	2017-09-28	2018-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,917		5,164	-247
5,003		4,898	105
40,000		40,000	
84,857		84,777	80
13,314		11,097	2,217
33,585		25,853	7,732
10,066		6,907	3,159
69,571		76,680	-7,109
2,004		1,658	346
4,790		5,030	-240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-247
			105
			80
			2,217
			7,732
			3,159
			-7,109
			346
			-240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	APPLE INC GLB	P	2015-11-09	2018-05-03
1	MORGAN STANLEY SER MTN 2 625%	P	2017-02-01	2018-11-26
	US TREASURY NOTE 1 875%	P	2017-06-30	2018-11-07
	GILEAD SCIENCES INC	P	2017-06-12	2018-01-23
	BECTON DICKINSON CO	P	2015-11-23	2018-07-18
	LOWES COMPANIES INC	P	2015-11-23	2018-10-23
	WAL-MART STORES INC	P	2015-11-23	2018-10-23
	WELLS FARGO & CO	P	2015-11-04	2018-06-19
	CAPITAL ONE FINANCIAL CO GLB	P	2018-02-15	2018-04-20
	ANHEUSER-BUSCH INBEV FIN CO GLB	P	2017-02-01	2018-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,998		34,977	21
14,584		14,792	-208
48,137		50,052	-1,915
4,537		3,700	837
16,440		10,442	5,998
21,441		15,875	5,566
24,192		14,530	9,662
3,850		3,817	33
4,754		4,865	-111
21,215		22,068	-853

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21
			-208
			-1,915
			837
			5,998
			5,566
			9,662
			33
			-111
			-853

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	MICROSOFT CORP GLB 2 4%	P	2017-02-01	2018-07-19
1	US TREASURY NOTE 1 25%	P	2015-11-09	2018-05-17
	NASPERS LTD CL N	P	2018-09-14	2018-10-23
	BERSHIRE HATHAWAY INC	P	2015-11-30	2018-10-23
	MICROSOFT CORP	P	2015-11-30	2018-10-23
	WELLS FARGO & CO	P	2015-11-23	2018-10-23
	MATTHEWS ASIAN GROWTH & INCOME FD IN	P	2017-05-26	2018-12-18
	CVS HEALTH CORP GLB	P	2018-03-16	2018-04-20
	BANK OF AMERICA CORP SER MTN	P	2015-11-10	2018-01-11
	ORACLE CORP GLB 2 8%	P	2015-11-09	2018-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,788		9,997	-209
149,352		149,991	-639
4,239		4,751	-512
20,086		12,918	7,168
31,173		17,408	13,765
30,193		28,342	1,851
54,015		66,885	-12,870
5,011		5,009	2
52,501		51,033	1,468
14,905		15,093	-188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-209
			-639
			-512
			7,168
			13,765
			1,851
			-12,870
			2
			1,468
			-188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	US TREASURY NOTE 1 75%	P	2017-08-11	2018-11-07
1	TWENTY FIRST CENTURY FOX CL B	P	2017-12-15	2018-10-23
	CELGENE CORP	P	2017-06-16	2018-12-19
	TWENTY-FIRST CENTURY FOX INC CL B	P	2016-01-04	2018-10-23
	ABERDEEN GLOBAL PREMIER	P	2018-02-28	2018-06-19
	KKR & CO LP	P	2016-08-16	2018-06-19
	JP MORGAN CHASE & CO GLB	P	2017-09-28	2018-07-19
	BERKSHIRE HATHAWAY INC	P	2016-04-06	2018-08-15
	REYNOLDS AMERICAN INC GLB 2 3%	P	2015-11-10	2018-06-12
	US TREASURY NOTE 1 625%	P	2016-07-06	2018-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,827		4,003	-176
1,684		1,293	391
20,188		41,824	-21,636
23,556		15,208	8,348
2,743		2,682	61
26,568		15,768	10,800
4,787		5,045	-258
39,356		40,512	-1,156
39,997		40,004	-7
72,165		80,896	-8,731

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-176
			391
			-21,636
			8,348
			61
			10,800
			-258
			-1,156
			-7
			-8,731

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	QUALCOMM INC	P	2017-05-09	2018-01-23
1	CITI GROUP INC NEW	P	2016-08-26	2018-10-23
	ORACLE CORP	P	2015-11-30	2018-10-23
	ALPS ALERIAN MLP ETF	P	2017-11-16	2018-01-02
	MPLX, LP	P	2017-03-02	2018-06-19
	NORTHROP GRUMMAN CORP	P	2017-10-19	2018-04-20
	CVS HEALTH CORP GLB	P	2015-11-09	2018-01-11
	UNITED HEALTHCARE GROUP INC GLB 3 35	P	2015-11-09	2018-07-19
	US TREASURY NOTE 2 25%	P	2015-11-09	2018-07-19
	SCHLUMBERGER LTD	P	2017-12-15	2018-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,194		11,947	3,247
28,786		20,422	8,364
33,370		26,093	7,277
106,964		99,780	7,184
1,212		1,238	-26
4,821		5,006	-185
40,615		40,681	-66
10,030		10,181	-151
9,650		9,785	-135
14,706		13,739	967

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,247
			8,364
			7,277
			7,184
			-26
			-185
			-66
			-151
			-135
			967

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	CITIGROUP INC NEW	P	2016-08-30	2018-10-23
1	PHILLIP MORRIS INTL INC	P	2015-11-18	2018-10-23
	QUALCOMM INC	P	2017-05-05	2018-02-28
	BUCKEYE PARTNERS, LP	P	2014-09-19	2018-12-18
	WAL-MART STORES INC	P	2017-10-19	2018-03-02
	CITIGROUP INC GLB	P	2017-03-16	2018-04-20
	VERIZON COMMINUCATIONS GLB 4 6%	P	2015-11-09	2018-04-20
	US TREASURY NOTE 2 00%	P	2015-11-13	2018-11-07
	SANOFI ADR	P	2017-02-24	2018-01-23
	CISCO SYSTEMS INC	P	2015-11-30	2018-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,998		12,353	6,645
23,034		20,815	2,219
105,098		85,381	19,717
78,404		138,387	-59,983
49,005		49,983	-978
4,915		4,998	-83
10,399		10,469	-70
141,388		147,609	-6,221
8,042		7,882	160
36,748		23,481	13,267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,645
			2,219
			19,717
			-59,983
			-978
			-83
			-70
			-6,221
			160
			13,267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	PEPSICO INC	P	2015-11-23	2018-10-23
1	WILLIAM COMPANIES DEL	P	2018-01-02	2018-12-18
	DOMINION ENERGY MIDSTREAM PRTRS, LP	P	2017-05-10	2018-06-13
	KFW GLB	P	2017-06-30	2018-03-02
	COMCAST CORP GLB 3 6%	P	2015-11-09	2018-03-02
	USD UNITED MEXICAN 3 625%	P	2015-11-10	2018-01-11
	BLACKROCK ALLOCATION TARGET SERIES M	P	2015-11-09	2018-07-19
	VODAFONE GROUP PLC	P	2017-02-24	2018-01-23
	COCA COLA COM	P	2015-11-23	2018-10-23
	PFIZER INC	P	2015-11-23	2018-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,418		25,323	4,095
85,518		116,448	-30,930
31,502		68,760	-37,258
59,167		60,073	-906
50,166		51,614	-1,448
47,495		46,212	1,283
94,300		98,700	-4,400
10,528		8,389	2,139
33,353		30,644	2,709
37,647		31,615	6,032

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,095
			-30,930
			-37,258
			-906
			-1,448
			1,283
			-4,400
			2,139
			2,709
			6,032

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	MATTHEWS ASIAN GROWTH & INC FD INV C	P	2018-06-19	2018-12-18
1	GENESIS ENERGY, LP	P	2011-06-02	2018-06-19
	US TREASURY NOTE 1 5%	P	2018-01-11	2018-07-19
	COMCAST CORP GLB 2 75%	P	2016-04-06	2018-01-11
	TORONTO-DOMINION BANK	P	2015-11-09	2018-07-23
	BLACKROCK ALLOCATION TARGET SERIES A	P	2017-01-11	2018-11-28
	ALTRIA GROUP INC	P	2015-11-23	2018-10-23
	DELTA AIR LINES INC	P	2017-05-09	2018-10-23
	PROCTER & GAMBLE CO	P	2015-11-23	2018-10-23
	ARES CAPITAL CORP	P	2015-11-04	2018-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
47,149		55,932	-8,783
566		509	57
34,215		34,532	-317
29,995		30,863	-868
39,993		40,000	-7
119,487		120,122	-635
9,910		8,769	1,141
11,692		10,948	744
36,471		32,148	4,323
3,164		2,947	217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-8,783
			57
			-317
			-868
			-7
			-635
			1,141
			744
			4,323
			217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	PLAINS ALL AMERICA PIPELINE LP	P	2008-06-23	2018-08-28
1	US TREASURY NOTE 2 00%	P	2018-01-11	2018-07-19
	ENTERPRISE PRODUCTS OPER 3 75%	P	2015-11-10	2018-04-20
	WELLS FARGO & CO SER MTN 3 3%	P	2015-11-12	2018-11-26
	ABBOT LABORATORIES PART CALL	P	2018-03-02	2018-10-29
	AMERICAN INTERNATIONAL GROUP INC	P	2015-11-30	2018-12-19
	EXXON MOBIL CORP	P	2015-11-18	2018-10-23
	QUALCOMM INC	P	2017-05-09	2018-10-23
	CISCO SYSTEMS INC	P	2015-11-04	2018-06-19
	TC PIPELINES LP	P	2015-12-23	2018-06-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,511		40,422	24,089
14,529		14,784	-255
4,959		4,856	103
14,456		14,841	-385
16,485		15,828	657
65,376		88,169	-22,793
43,512		41,098	2,414
11,659		10,118	1,541
34,752		22,326	12,426
49,802		87,600	-37,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			24,089
			-255
			103
			-385
			657
			-22,793
			2,414
			1,541
			12,426
			-37,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	US TREASURY NOTE 1 875%	P	2017-06-30	2018-04-19
1	GOLDMAN SACHS GROUP INC GLB 5 25%	P	2015-11-16	2018-07-19
	TOYOTA MOTOR CREDIT CORP GLB 1 375%	P	2015-11-09	2018-01-10
	ABBOT LABS	P	2017-10-04	2018-07-18
	ABBVIE INC	P	2015-12-07	2018-10-23
	GENL DYNAMICS CORP	P	2015-12-07	2018-10-23
	SCHLUMBERGER LTD	P	2016-01-20	2018-12-19
	WISDOMTREE EMERGING MKTS HIGH DIV FD	P	2016-07-12	2018-06-19
	ENLINK MIDSTREAM PARTNERS LP	P	2015-12-23	2018-06-19
	US TREASURY NOTE 2 25%	P	2018-03-02	2018-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,842		5,006	-164
5,250		5,327	-77
55,000		54,978	22
11,327		10,085	1,242
15,055		8,693	6,362
22,957		16,110	6,847
58,888		89,119	-30,231
773		657	116
2,963		2,809	154
144,310		144,968	-658

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-164
			-77
			22
			1,242
			6,362
			6,847
			-30,231
			116
			154
			-658

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	GOLDMAN SACHS GROUP INC 6 15%	P	2015-11-09	2018-04-02
1	BANK OF AMERICA CORP	P	2017-04-19	2018-07-19
	AMGEN INC	P	2017-06-12	2018-01-23
	ALPHABET INC	P	2015-11-30	2018-10-23
	GENERAL ELECTRIC	P	2015-11-18	2018-10-23
	SANOFI ADR	P	2017-02-24	2018-10-23
	KKR & CO INC CL A	P	2016-08-16	2018-07-13
	MAGELLAN MIDSTREAM PARTNERS LP	P	2008-06-23	2018-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,000		35,000	
4,673		4,823	-150
4,814		4,129	685
13,982		9,232	4,750
31,420		72,267	-40,847
9,375		9,295	80
113,755		64,252	49,503
6,591		6,369	222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-150
			685
			4,750
			-40,847
			80
			49,503
			222

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALL SATO RESCUE INC 313 SUMMER STREET SOMERVILE, MA 02143	NONE	EXEMPT	ANIMAL WELFARE	5,000
AMERICAN FRIENDS OF MAGEN DAVID ADO 352 SEVENTH AVENUE 400 NEW YORK, NY 10001	NONE	EXEMPT	HEALTH	50,000
AMERICAN UNIV 4400 MASSACHUSETTS AVE WASHINGTON, DC 20016	NONE	EXEMPT	EDUCATION	100,000
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BLUE RIDGE MOUNTAINS HEALTH PROJECT PO BOX 451 CASHIERS, NC 28717	NONE	EXEMPT	HEALTH	2,500
BOYS GIRLS CLUB OF THE PLATEU 42 COMM PLACE BOX 1812 CASHIERS, NC 28717	NONE	EXEMPT	CHILDREN WELFARE	4,500
BRINGING MUSIC TO LIFE 2390 S FILLMORE ST DENVER, CO 80210	NONE	EXEMPT	SUPPORT FOR ARTS	2,500
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHABAD AT FIU11200 SW 8TH ST MIAMI, FL 33199	NONE	EXEMPT	EDUCATION AND THE ARTS	5,000
CORNELL UNIVERSITYP O BOX 516 ITHACA, NY 14851	NONE	EXEMPT	EDUCATION	10,000
DANFORTH MUSEUM OF ART 123 UNION AVENUE FRAMINGHAM, MA 017028291	NONE	EXEMPT	EDUCATION AND THE ARTS	35,000
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DAVE AND MARY JEWISH COMMUNITY CENT 11155 SW 112 AVE MIAMI, FL 33176	NONE	EXEMPT	CHILDREN AND ADULT WELFARE	2,500
EXPONENT PHILANTHROPY 1720 N STREET NW WASHINGTON, DC 20036	NONE	EXEMPT	PHILANTROPIC SUPPORT	300
FAIRCHILD TROPICAL GARDENS 10901 OLD CUTLER RD MIAMI, FL 33156	NONE	EXEMPT	SUPPORT BOTANICAL GARDENS	750
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FAIRWARNING 13535 FEATHER SOUND DR CLEARWATER, FL 33762	NONE	EXEMPT	HEALTH	2,500
FRIENDS OF IDF 350 FIFTH AVENUE 2011 NEW YORK, NY 10118	NONE	EXEMPT	SUPPORT RELIGIOUS FREEDOM	227,000
GOODNOW LIBRARY21 CONCORD ROAD SUDBURY, MA 01776	NONE	EXEMPT	EDUCATION	5,000
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREATER MIAMI JEWISH FEDERATION 4200 BISCAYNE BLVD MIAMI, FL 33137	NONE	EXEMPT	EDUCATION	5,000
HUMANE SOCIETY OF US 1255 23RD STNW SUITE 450 WASHINGTON, DC 20037	NONE	EXEMPT	ANIMAL WELFARE	5,000
INDIAM HILL MUSIC SCHOOL COMM 36 KING ST LITTLETON, MA 01460	NONE	EXEMPT	SUPPORT FOR ARTS	5,000
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INDIAN RIVER INSTITUTE FOR CR ARTS 1125 N DIXIE FWY SMYRNA BEACH, FL 32168	NONE	EXEMPT	SUPPORT FOR ARTS	2,500
IN HUMANITY'S FOOTSTEPS PO BOX 267222 MIAMI, FL 33326	NONE	EXEMPT	EDUCATION	50,000
INSIGHT MEDITATION CENTER OF THE MP 108 BRICH ST REDWOOD CITY, CA 94062	NONE	EXEMPT	HEALTH	2,500
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KEY CLUBHOUSE OF S FLORIDA INC 1400 NW 54TH ST 102 MIAMI, FL 33142	NONE	EXEMP	HEALTH	5,000
LEAGUE AGAINST CANCER 2180 SW 12TH AVENUE MIAMI, FL 33129	NONE	EXEMPT	HEALTH AND EDUCATION	1,000
LEUKEMIA LYMPHOMA SOCIETY RYE TOWN NY, NY 10573	NONE	EXEMPT	HEALTH	1,500
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LITTLE SMILES INC 1325 N CONGRESS AVE 205 WEST PALM BEACH, FL 33401	NONE	EXEMPT	CHILDREN WELFARE	200
MARINE DISCOVERY CENTER 520 BARRACUDA BLVD NEW SMYRNA BEACH, FL 32169	NONE	EXEMPT	ENVIRONMENTAL PROTECTION	10,000
MASS VEST-A-DOG INCP O BOX 48 WALPOLE, MA 02081	NONE	EXEMPT	ANIMAL WELFARE	2,000
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERRIMACK REPERTORY THEATRE PO BOX 228 LOWELL, MA 01852	NONE	EXEMPT	SUPPORT FOR ARTS	5,000
MIAMI CITY BALLET INC 2200 LIBERTY AVE MIAMI BEACH, FL 33139	NONE	EXEMPT	SUPPORT FOR ARTS	25,000
MSPCA350 SOUTH HUNTINGTON AVEN BOSTON, MA 02130	NONE	EXEMPT	ANIMAL WELFARE	2,000
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATL EDUCATION FOR ASSIST P O BOX 213 WEST BOYLSTON, MA 01583	NONE	EXEMPT	ASSIST DISABLED PERSONS	3,000
NEW ENGLAND WILDFLOWER 300 MASS AV BOSTON, MA 02115	NONE	EXEMPT	NATURE'S PRESERVATION	120,000
RIVERSIDE PARK CONSERVANCY 475 RIVERSIDE DR STE 455 NEW YORK, NY 10115	NONE	EXEMPT	NATURE'S PRESERVATION	50,000
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RODALE INSTITUTE 611 SIEGFRIEDALE RD KUTZTOWN, PA 19530	NONE	EXEMPT	ORGANIC AGRICULTURAL RESEARCH	5,000
SAVE A DOG INC 604 BOSTON PARK ROAD SUDBURY, MA 01776	NONE	EXEMPT	ANIMAL WELFARE	40,000
SUDBURY VALLEY TRUSTEES INC 18 WOLBACH ROAD SUDBURY, MA 01776	NONE	EXEMPT	ENVIRONMENTAL PROTECTION	10,000
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THEATRE FOR NEW AUDIENCE 262 ASHLAND PI BROOKLYN, NY 11217	NONE	EXEMPT	SUPPORT FOR ARTS	5,000
THE BUDDY DOG HUMANE SOCIETY PO BOX 296 SUDBURY, MA 01776	NONE	EXEMPT	SUPPORT ANIMAL RIGHTS	2,000
THE CENTER FOR ARTS IN NATICK INC 14 SUMMER ST NATICK, MA 01760	NONE	EXEMPT	SUPPORT FOR ARTS	1,000
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVOF ILLINOIS COLLG OF DENTISTRY 801 SOUTH PAULINA STREET CHICAGO, IL 60612	NONE	EXEMPT	EDUCATION	80,000
WAYSIDE INN HISTORIC SITE 72 WAYSIDE INN RD SUDBURRY, MA 01776	NONE	EXEMPT	SUPPORT HISTORICAL SITE	5,000
WDCS INC7 NELSON STREET PLYMOUTH, MA 02360	NONE	EXEMPT	PROTECTION OF WHALES & DOLPHINS	30,000
Total . . . . ▶ **3a**				960,297

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WLRN172 NE 15 ST MIAMI, FL 33132	NONE	EXEMPT	PUBLIC RADIO & TV	25,000
WMFE INC11510 E COLONIAL DR ORLANDO, FL 32817	NONE	EXEMPT	PUBLIC RADIO & TV	10,000
FROM K-1 PASSTHROUGHSVARIOUS MIAMI, FL 33131	NONE	EXEMPT	VARIOUS	47
Total . . . . ▶ **3a**				960,297

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a ENERGY TRANSFER LP			14	-20,304	
b PLAINS ALL AMERICAN PIPELIN			14	33,035	
c ENTERPRISE PRODUCTS PARTNER			14	-12,958	
d BUCKEYE PARTNERS, L P			14	10,794	
e TC PIPELINES, L P			14	16,477	
f ENLINK MIDSTREAM PARTNERS,			14	-9,824	
g EQT MIDSTREAM PARTNERS, LP			14	16,262	
h GENESIS ENERGY, LP			14	-22,308	
i MAGELLAN MIDSTREAM PARTNERS			14	1,183	
j KKR & CO LP			14	152	
k DOMINION ENERGY MIDSTREAM P			14	1,311	
l MPLX LP			14	-11,602	
m ANDEAVOR LOGISTICS, LP			14	-14,123	
n WESTERN GAS PARTNERS, LP			14	-7,715	
o ENERGY PARTNERS OPERATING L			14	-8,627	
p SEC1231 NET GAIN/LOSS FR K-			14	-133	

TY 2018 Accounting Fees Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	34,221	17,111		17,110

TY 2018 Investments Corporate Stock Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY TAX FREE MONEY MARKET		
AMERICAN INTL GROUP		
BIOGEN INC		
CELGENE CORP COM		
LEUCADIA NATL CORP		
PHILIP MORRIS INTL INC		
SCHLUMBERGER LTD		
SYNCHRONY FINL COM		
ANTHEM INC		
VODAFONE GROUP PLC ADR		
QUALCOMM INC		
WELLSFARGO & CO DEL		
ALPS ALERIAN MLP ETF		
MATTHEWS ASIAN GROWTH & INC FD		
ROUND		
MERRILL LYNCH BANK DEPOSIT PROGRAM	2,055	2,055
MERRILL LYNCH BANK DEPOSIT PROGRAM	4,604	4,604
GILEAD SCIENCES INC COM	28,022	28,022
ALTRIA GROUP INC	28,844	28,844
COLONY CAPITAL INCF/K/A NORTH STAR	38,016	38,016
AMGEN INC COM	38,934	38,934
WEYERHAUUSER CO	40,288	40,288
GENERAL ELECTRIC	40,886	40,886
KRAFT(THE) HEINZ CO.	46,569	46,569
CITI GROUP INC COM	52,060	52,060
MERRILL LYNCH BIF MONEY FUND	52,749	52,749
PHILLIP MORIS INTL INC	54,076	54,076
ABBVIE INC	57,342	57,342
ALTRIA GROUP INC	58,922	58,922
ARES CAPITAL CORP	63,504	63,504

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SANOFI ADR	63,726	63,726
CENTURY LINK INC	66,872	66,872
ALPHABET INC CL A	66,877	66,877
GENL DYNAMICS CORP	69,172	69,172
CHINA MOBILE LTD. SPN ADR	75,408	75,408
MERRILL LYNCH BANK DEPOSIT PROGRAM	76,035	76,035
NASPERS LTD SHS CL N ADR	76,851	76,851
TARGA RESOURCES CORP	78,127	78,127
ABBOTT LABS	79,708	79,708
ABERDEEN GLOBAL PREMIER	79,740	79,740
BLACK ROCK ALLOCATION SERIES A	80,243	80,243
BIRXMOR PPTY GROUP INC	81,074	81,074
BERKSHIRE HATHAWAY INC	82,897	82,897
UNITED TECHS CORP	85,610	85,610
LOWES COMPANIES INC	87,003	87,003
CIT GROUP INC	88,365	88,365
DELTA AIRLINES INC	90,569	90,569
BECTON DICKINSON CO	92,607	92,607
COCA COLA COM	92,617	92,617
WELLSFARGO & CO NEW	92,851	92,851
WELLS FARGO & CO NEW DEL	93,542	93,542
GENERAL ELECTRIC	96,101	96,101
KENNEDY WILSON HLDGS INC	96,755	96,755
WAL-MART STORES INC	100,509	100,509
PROCTER & GAMBLE CO.	102,307	102,307
ANTHEM INC	104,001	104,001
MERRILL LYNCH BANK DEPOSIT PROGRAM	104,571	104,571
QUALCOMM INC	104,657	104,657
PEPSICO INC	106,061	106,061
INVESCO FTSE RAFI	111,127	111,127

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WISDOMTREE EMERGING MARKETS	111,577	111,577
CENTURYLINK INC	112,640	112,640
KIMBERLY CLARK	113,484	113,484
BANK OF NEW YORK MELLON	113,533	113,533
PEPSICO INC	114,789	114,789
CISCO SYSTEMS INC	118,768	118,768
ORACLE CORP	120,912	120,912
PFIZER INC	123,137	123,137
ALLERGAN PLC	130,987	130,987
TALLGRASS ENERGY GP CL A	136,353	136,353
COCA COLA COM	137,315	137,315
APPLE INC	139,127	139,127
EXXON MOBIL CORP	140,608	140,608
JOHNSON & JOHNSON	145,568	145,568
TWENTY-FIRST CENTURY FOX CL B	146,685	146,685
PROCTER & GAMBLE CO	147,348	147,348
SPDR S&P 500 ETF TRUST	150,702	150,702
MICROSOFT CORP	160,379	160,379
CISCO SYSTEMS INC	175,183	175,183
PFIZER INC	183,024	183,024
FIRST TRUST NORTH AMERICA	241,012	241,012
MERRIL LYNCH BANK DEPOSIT PROGRAM	474,859	474,859
BLACK ROCK ALLOCATION SERIES M	579,323	579,323
CORPORATE BONDS	1,022,307	1,022,307
FIRST EAGLE OVERSEAS CL I	1,388,126	1,388,126
PIMCO INCOME FUND CL P	1,405,840	1,405,840
FEDERAL GOVERMENT SECURITIES	1,614,075	1,614,075

TY 2018 Investments - Other Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EQT MIDSTREAM PARTNERS LP	FMV		
PLAINS ALL AMERICAN PIPEKINE LP	FMV		
TC PIPELINS LP	FMV		
BUCKEYE PARTNERS LP	FMV		
KKR & CO LP	FMV		
WILLIAM PARTNERS LP	FMV		
DOMINION ENERGY MIDSTREAM PARTNRS LP	FMV		
ENLINK MIDSTREAM PARTNERS LP	FMV	46,991	46,991
WESTERN GAS PARTNERS LP	FMV	59,038	59,038
ANDEAVOR LOGISTICS LP	FMV	75,962	75,962
GENESIS ENERGY LP	FMV	83,595	83,595
MPLX LP	FMV	89,567	89,567
MAGELLAN MIDSTREAM HOLDINGS LP	FMV	112,294	112,294
ENTERPRISE PRODUCTS PARTNERS LP	FMV	171,466	171,466
ENERGY TRANSFER LPF/K/A EQUITY	FMV	171,796	171,796

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TY 2018 Other Decreases Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Description	Amount
ADJUSTMENT TO MARKET VALUE REQUIRED BY FASB 124	1,159,145

TY 2018 Other Expenses Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES AND SUBSCRIPTIONS	1,257	628		629
NONDEDUCTIBLE EXP FROM K-1'S	278			
BANK CHARGES	9	5		4

TY 2018 Other Income Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PORTFOLIO INCOME K-1S	3,546	3,546	
ENERGY TRANSFER LP K-1	2	2	
ENLINK MIDSTREAM PARTNERS, LP	3	3	
KKR & CO LP	83	83	
ENERGY PARTS OPERATING LP	4	4	
ENERGY TRANSFER LP	-20,304	-20,304	
PLAINS ALL AMERICAN PIPELINE	33,035	33,035	
ENTERPRISE PRODUCTS PARTNERS,	-12,958	-12,958	
BUCKEYE PARTNERS, L P	10,794	10,794	
TC PIPELINES, L P	16,477	16,477	
ENLINK MIDSTREAM PARTNERS, LP	-9,824	-9,824	
EQT MIDSTREAM PARTNERS, LP	16,262	16,262	
GENESIS ENERGY, LP	-22,308	-22,308	
MAGELLAN MIDSTREAM PARTNERS,	1,183	1,183	
KKR & CO LP	152	152	
DOMINION ENERGY MIDSTREAM PAR	1,311	1,311	
MPLX LP	-11,602	-11,602	
ANDEAVOR LOGISTICS, LP	-14,123	-14,123	
WESTERN GAS PARTNERS, LP	-7,715	-7,715	
ENERGY PARTNERS OPERATING LP	-8,627	-8,627	

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SEC1231 NET GAIN/LOSS FR K-1S	-133	-133	

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TY 2018 Other Professional Fees Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER FEES	67,620	67,620		

TY 2018 Taxes Schedule

Name: LITOWITZ FOUNDATION INC

EIN: 65-0763609

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	5,214	5,214		
EXCISE TAX -	2,517			
LICENSES	61	31		30
OTHER TAXES	3,320	1,660		1,660

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to *www irs gov/Form990* for the latest information

OMB No 1545-0047

2018

Name of the organization	**Employer identification number**
LITOWITZ FOUNDATION INC	65-0763609

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
LITOWITZ FOUNDATION INC

Employer identification number
65-0763609

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SUSAN A LITOWITZ 199 CONCORD ROAD SUDBURY, MA 017762341	$ 150,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
LITOWITZ FOUNDATION INC	65-0763609

Part II Noncash Property

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
LITOWITZ FOUNDATION INC	65-0763609

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee