

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation BBX CAPITAL FOUNDATION INC		A Employer identification number 65-0499150	
Number and street (or P O box number if mail is not delivered to street address) 401 E LAS OLAS BLVD NO 800		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code FORT LAUDERDALE, FL 33301		B Telephone number (see instructions) (954) 940-5369	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶\$ <u>4,353,369</u>		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	75,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	194,207	194,207		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	269,207	194,207			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,864	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	30,516	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	39,380	0		0
	25 Contributions, gifts, grants paid	250,400			250,400
26 Total expenses and disbursements. Add lines 24 and 25	289,780	0		250,400	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-20,573				
b Net investment income (if negative, enter -0-)		194,207			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	33,231	723	723
	2 Savings and temporary cash investments	293,362	21,754	21,754
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,533,784	4,330,892	4,330,892
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,860,377	4,353,369	4,353,369	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	4,860,377	4,353,369		
30 Total net assets or fund balances (see instructions)	4,860,377	4,353,369		
31 Total liabilities and net assets/fund balances (see instructions) .	4,860,377	4,353,369		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,860,377
2 Enter amount from Part I, line 27a	2	-20,573
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	4,839,804
5 Decreases not included in line 2 (itemize) ▶ _____	5	486,435
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,353,369

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	233,500	4,537,433	0.051461
2016	130,875	3,872,448	0.033796
2015	122,250	3,726,523	0.032805
2014	153,250	3,764,898	0.040705
2013	122,900	3,442,182	0.035704

2 Total of line 1, column (d)	2	0.194471
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.038894
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,666,451
5 Multiply line 4 by line 3	5	181,497
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,942
7 Add lines 5 and 6	7	183,439
8 Enter qualifying distributions from Part XII, line 4	8	250,400

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 2,021.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised funds, public inspection requirements, and books in care.

Located at 401 E LAS OLAS BLVD SUITE 800 FORT LAUDERDALE FL ZIP+4 33301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION GRANTS MONEY TO SECTION 501(C)(3) ORGANIZATIONS WITHIN THE STATE OF FLORIDA WHERE BBX CAPITAL HAS OFFICES (SEE STATEMENT BELOW FOR RESTRICTIONS AND LIMITATIONS ON AWARDS)	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,700,008
b	Average of monthly cash balances.	1b	37,506
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,737,514
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,737,514
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	71,063
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,666,451
6	Minimum investment return. Enter 5% of line 5.	6	233,323

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	233,323
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,942
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,942
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	231,381
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	231,381
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	231,381

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	250,400
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	250,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,942
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	248,458

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				231,381
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>250,400</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				231,381
e Remaining amount distributed out of corpus	19,019			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,019			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	19,019			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	19,019			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling.
b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed.
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test—enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.
c "Support" alternative test—enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
LOIS MARINO EXECUTIVE DIRECTOR
401 E LAS OLAS BLVD SUITE 800
FORT LAUDERDALE, FL 33301
(954) 940-4000
LMARINO@BBXCAPITAL.COM

b The form in which applications should be submitted and information and materials they should include
GRANT REQUESTS SHOULD BE MAILED TO BBX CAPITAL FOUNDATION AND INCLUDE THE FOLLOWING - NAME, ADDRESS AND TELEPHONE NUMBER OF THE ORGANIZATION - DIRECTOR'S NAME - BRIEF HISTORY OF THE ORGANIZATION - PROJECT DESCRIPTION, INCLUDING THE NEED OR ISSUE TO BE ADDRESSED BY THE PROJECT - ANTICIPATED BENEFITS OF THE PROJECT - TOTAL AMOUNT REQUESTED - DATES OF PROPOSED PROJECT - OPERATING BUDGET - PROGRAM BUDGET, INCLUDING FUNDS YOU HAVE ALREADY RAISED FOR THE PROGRAM AND IDENTIFICATION OF ADDITIONAL REVENUE SOURCES - LIST OF CURRENT CORPORATE AND FOUNDATION FUNDING SOURCES WITH AMOUNTS CONTRIBUTED - PROJECT DIRECTOR'S NAME, ADDRESS AND TELEPHONE NUMBER, IF DIFFERENT FROM ABOVE - PROJECT LOCATION - COPY OF 501 (C) 3 LETTER - COPY OF CHARITABLE SOLICITATION LICENSE, FOR INFORMATION, CALL 1-800-435-7352 - LIST OF BOARD MEMBERS AND THEIR AFFILIATIONS - LIST OF ANY FUNDING THAT YOU MAY HAVE RECEIVED FROM BBX CAPITAL - SIGNATURE OF EXECUTIVE DIRECTOR ACKNOWLEDGING APPLICATION

c Any submission deadlines
FROM MARCH 1ST TO OCTOBER 31ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
BBX CAPITAL FOUNDATION SUPPORTS FOUR KEY AREAS 1 THE ARTS 2 EDUCATION 3 COMMUNITY AND ECONOMIC DEVELOPMENT 4 HUMAN SERVICES BBX CAPITAL FOUNDATION CONSIDERS REQUESTS FOR SPECIFIC PROJECTS AS WELL AS FOR GENERAL OPERATIONS GENERALLY, GRANTS ARE NOT MADE TO THE FOLLOWING TYPES OF ORGANIZATIONS OR ACTIVITIES CAPITAL IMPROVEMENT OR BUILDING CAMPAIGNS COURTESY OR GOODWILL ADVERTISING IN BENEFIT PUBLICATIONS ENDOWMENT CAMPAIGNS FUNDRAISING EVENTS OR PURCHASE OF TICKETS FUNDS FOR TRAVEL EXPENSES HOSPITALS OR MEDICAL RESEARCH INDIVIDUAL K-12 SCHOOLS NATIONAL HEALTH-RELATED ORGANIZATIONS ORGANIZATIONS OR PROJECTS OF NATIONAL SCOPE ORGANIZATIONS WITHOUT 501(C)(3) STATUS POLITICAL OR LOBBYING ORGANIZATIONS PROGRAMS OR ORGANIZATIONS OPERATING OUTSIDE THE STATE OF FLORIDA RELIGIOUS, VETERAN, OR FRATERNAL ORGANIZATIONS SCHOOL ATHLETIC TEAMS, CHEERLEADING SQUADS, BANDS, CHOIRS, ETC SOCIAL FUNCTIONS OR SPORTING EVENTS INDIVIDUALS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUSINESS FOR THE ARTS OF BROWARD 401 E LAS OLAS BLVD SUITE 800 FORT LAUDERDALE, FL 33301		PC	SUPPORT FOR ART PROGRAMS TO THE COMMUNITY	11,000
FUNDING ARTS BROWARD 401 E LAS OLAS BLVD SUITE 2200 FORT LAUDERDALE, FL 33301		PC	PROVIDE GRANTS TO THE ART COMMUNITY	5,000
GOODMAN JFS 5890 S PINE ISLAND RD 201 DAVIE, FL 33328		EOF	DONATION	10,000
Total ▶ 3a				250,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMAN OF TOMORROW MENTOR & SCHOLARSHIP PROGRAM 8400 NW 36TH ST 450 DORAL, FL 33166		PC	PROVIDE GRANTS TO THE ART COMMUNITY RESEARCH	5,000
URBAN LEAGUE OF BROWARD COUNTY 560 NW 27TH AVE FORT LAUDERDALE, FL 33311		PC	EDUCATIONAL AND MENTORING PROGRAMING FOR TEENAGE GIRLS	2,000
JASON TAYLOR FOUNDATION 1575 N PARK DR 102 WESTON, FL 33326		PF	SPOKEN WORD POETRY PROGRAM	7,500
Total ▶ 3a				250,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROWARD EDUCATION FOUNDATION 600 SE 3RD AVE FORT LAUDERDALE, FL 33301		EOF	DONATION IN SUPPORT OF MARJORY STOMAN DOUGLAS	15,000
ART AND CULTURAL CENTER OF HOLLYWOOD 1650 HARRISON ST HOLLYWOOD, FL 33020		EOF	SUMMER ART PROGRAM	3,500
BROWARD PERFORMING ARTS FOUNDATION 201 SW 5TH AVE FORT LAUDERDALE, FL 33312		EOF	PARKER PLAYHOUSE CAPITAL CAMPAIGN	20,000
Total ▶ 3a				250,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROWARD 211250 NE 33RD ST OAKLAND PARK, FL 33334				
JASON TAYLOR FOUNDATION 1575 N PARK DR 102 WESTON, FL 33326				
SOS CHILDREN'S VILLAGES-FLORIDA 3681 NW 59TH PL COCONUT CREEK, FL 33073				
Total	▶ 3a			250,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OFFERDAHL'S HAND OFF FOUNDATION INC 979 NE 45TH ST OAKLAND PARK, FL 33334		PF	CREATING SUSTAINABLE HOUSING & EVENTUALLY HOME OWNERSHIP FOR VULNERABLE FAMILIES	6,500
BC EDUVENTURES INC 111 EAST LAS OLAS BLVD FORT LAUDERDALE, FL 33301		PC	J DAVID ARMSTRONG STUDENT VENTURE FUND	10,000
FEEDING SOUTH FLORIDA 2501 SW 32ND TERRACE PEMBROKE PARK, FL 33023		PC	ASSISTANCE TO INDIGENT FAMILIES	10,000
Total ▶ 3a				250,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HISPANIC UNITY OF FLORIDA 5840 JOHNSON ST HOLLYWOOD, FL 33021		PC	UNITY4TEENS PROGRAM STUDENTS WORKING WITH LOCAL ARTIST TO CREATE A MURAL FOR THEIR SCHOOL	5,000
PALM BEACH STATE COLLEGE FOUNDATION INC 3160 PGA BLVD PALM BEACH GARDENS, FL 33410		EOF	DONATION TO NEXT GENERATION SCHOLARSHIP FUND	5,000
JUNIOR ACHIEVEMENT OF SOUTH FL 1130 COCONUT CREEK BLVD COCONUT CREEK, FL 33066		PC	PROGRAM TO EDUCATE 50,000 STUDENTS ON FINANCIAL LITERACY, WORKFORCE READINESS AND ENTREPRENEURSHIP	25,000
Total				250,400

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORAL SPRINGS MUSEUM OF ART 2855A CORAL SPRINGS DR CORAL SPRINGS, FL 33065		PC	KALEIDOSCOPE - AN ART PROGRAM FOR CHILDREN DIAGNOSED WITH AUTISM	5,000
NOVA SOUTHEASTERN UNIVERSITY 3301 COLLEGE AVE FORT LAUDERDALE, FL 33314		PC	NSU'S TERRY STILES SCHOOL OF REAL ESTATE DEVELOPMENT	20,000
NOVA SOUTHEASTERN UNIVERSITY 3301 COLLEGE AVE FORT LAUDERDALE, FL 33314		PC	EXPERIENTIAL LEARNING PROGRAM FOR NSU UNDERGRATUE COMMUNICATION STUDENTS	6,500
Total ▶ 3a				250,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE WINTERFEST FOUNDATION INC 512 NE 3RD AVE FORT LAUDERDALE, FL 33301		EOF	STUDENT ART COMPETITION	2,500
BROWARD PERFORMING ARTS FOUNDATION 201 SW 5TH AVE FORT LAUDERDALE, FL 33312		EOF	PARKER PLAYHOUSE CAPITAL CAMPAIGN	10,000
CITY YEAR44 W FLAGLER ST 500 MIAMI, FL 33130		PC	PROGRAM SUPPORT - HELPING STUDENTS BUILD SOCIAL-EMOTIONAL AND ACADEMIC SKILLS TO ACHIEVE THEIR GOALS	10,000
Total ▶ 3a				250,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEIGHBORS 4 NEIGHBORS 8900 NW 18TH TERRACE DORAL, FL 33172		PC	ADOPT A FAMILY PROGRAM - ASSISTANCE TO FAMILIES IN NEED DURING THE HOLDIAYS	3,000
FEEDING SOUTH FLORIDA 2501 SW 32ND TERRACE PEMBROKE PARK, FL 33023		PC	ASSISTANCE TO INDIGENT FAMILIES	2,500
BOYS & GIRLS CLUBS OF BROWARD COUNTY 7201 KIMBERLY BLVD NORTH LAUDERDALE, FL 33068		PC	ADOPT A FAMILY PROGRAM FOR THE HOLIDAYS - GIFTS FOR 5 FAMILIES	2,500
Total ▶ 3a				250,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROWARD COLLEGE FOUNDATION INC 111 EAST LAS OLAS BLVD 11TH FLOOR FORT LAUDERDALE, FL 33301		EOF	AMERICAN DREAM SCHOLARSHIP PROGRAM	10,000
MUSEUM OF DISCOVERY & SCIENCE 401 SW 2ND ST FORT LAUDERDALE, FL 33312		PC	READ CREATE AND PLAY - ART EXHIBIT AND HANDS ON ART CLASS FOR CHILDREN IN GRADES K-3	10,000
COMMUNITY FOUNDATION OF BROWARD 910 E LAS OLAS BLVD 200 FORT LAUDERDALE, FL 33301		EOF	ART OF COMMUNITY CHAMPION FOR THE LEGACY LUNCHEON - UNDERWRITE THE SPEAKER	10,000
Total				250,400

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBERT WILSON FOUNDATION 347 DON SHULA DR MIAMI GARDENS, FL 33056		PF	SUPPORT FOR KIDS IN FOSTER CARE	2,300
UNITED WAY OF BROWARD COUNTY 1300 S ANDREWS AVE FORT LAUDERDALE, FL 33316		PC	READING PALS PROGRAM - READING PROGRAM FOR ELEMENTARY SCHOOL CHILDREN	5,000
Total ▶ 3a				250,400

TY 2018 Investments Corporate Stock Schedule**Name:** BBX CAPITAL FOUNDATION INC**EIN:** 65-0499150**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOT LABS	112,112	112,112
ABBVIE INC.	96,799	96,799
ABM INDS INC.	61,009	61,009
ADIENT PLC	1,747	1,747
AFLAC INC.	86,564	86,564
AIR PROD & CHEMICAL INC	72,022	72,022
ALLERGEN PLC	26,732	26,732
AMGEN INC	91,495	91,495
APERGY CORP	12,186	12,186
APPLE INC	78,870	78,870
ARCHER DANIELS MIDLAND CO	61,455	61,455
AT&T INC.	48,518	48,518
BRIGHTHOUSE FINANCIAL INC.	2,743	2,743
CATERPILLAR INC.	108,009	108,009
CHEVRON CORP.	70,714	70,714
CISCO SYSTEMS INC.	90,993	90,993
COCA COLA CO COM	85,230	85,230
CORNING INC	93,651	93,651
CUMMINS INC.	86,866	86,866
DOVER CORP.	63,855	63,855
EATON CORP. PLC	75,526	75,526
EMERSON ELECTRIC CO	74,688	74,688
EXXON MOBIL CORP	51,143	51,143
FORD MOTOR CO COM NEW	31,365	31,365
GENL ELECTRIC CO	13,626	13,626
GENL MILLS INC	38,940	38,940
GLAXO SMITHKLINE PLC ADR	68,778	68,778
INTEL CORP	75,088	75,088
INTL BUSINESS MACH	48,310	48,310
INTL PAPER CO	62,558	62,558

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON CTLS INTL PLC	34,661	34,661
JOHNSON & JOHNSON COM	70,977	70,977
JPMORGAN CHASE CO	82,977	82,977
MANULIFE FINANCIAL CORP CAD	53,922	53,922
MERCK & CO INC NEW COM	84,051	84,051
METLIFE INC	58,510	58,510
MICROSOFT CORP	101,570	101,570
NUCOR CORP	72,534	72,534
NUTRIEN LTD CAD	58,280	58,280
NVENT ELEC PLC	24,706	24,706
PENTAIR PLC	41,558	41,558
PEPSICO INC	88,384	88,384
PROCTER & GAMBLE CO	96,516	96,516
PRUDENTIAL FINANCIAL INC	57,085	57,085
QUALCOMM INC	68,292	68,292
ROYAL DUTCH SHELL PLC CLA	69,924	69,924
STARBUCKS CORP	83,720	83,720
TARGET CORP	52,872	52,872
TEVA PHARMACEUTICALS IND LTD	30,840	30,840
TEXAS INSTRUMENTS	94,500	94,500
UNION PACIFIC CORP	96,761	96,761
VERIZON COMMUNICATIONS INC	70,275	70,275
VERSUM MATLS INC	6,237	6,237
WALGREENS BOOTS ALLIANCE INC	66,622	66,622
WALMART INC.	88,492	88,492
3M CO	71,453	71,453
BLACKSTONE GROUP LP/THE UNIT	56,639	56,639
AMER FUNDS EUROPACIFIC GROWTH FUND	116,979	116,979
CALAMOS GROWTH FUND	127,921	127,921
DAVIS NEW YORK VENTURE FUND CLASS Y	137,354	137,354

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OAKMARK INTL FUND	87,897	87,897
THE GROWTH FUND OF AMERICA FUND CLASS F2	186,791	186,791

TY 2018 Other Decreases Schedule**Name:** BBX CAPITAL FOUNDATION INC**EIN:** 65-0499150

Description	Amount
CHANGE IN UNREALIZED GAIN/LOSS	486,435

TY 2018 Other Expenses Schedule**Name:** BBX CAPITAL FOUNDATION INC**EIN:** 65-0499150**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS MANAGEMENT FEES	30,275	0		0
BANK FEES	241	0		0

TY 2018 Taxes Schedule**Name:** BBX CAPITAL FOUNDATION INC**EIN:** 65-0499150

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX DEPOSIT	7,082	0		0
FOREIGN TAXES	1,782	0		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to www.irs.gov/Form990 for the latest information

OMB No 1545-0047
2018

Name of the organization
BBX CAPITAL FOUNDATION INC

Employer identification number
65-0499150

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization BBX CAPITAL FOUNDATION INC	Employer identification number 65-0499150
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BBX CAPITAL CORPORATION 401 E LAS OLAS BLVD SUITE 800 FORT LAUDERDALE, FL 33301	\$ 75,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization BBX CAPITAL FOUNDATION INC	Employer identification number 65-0499150
-----------------------------------------------------------	-----------------------------------------------------

Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	(See instructions) Use duplicate copies of Part II if additional space is needed _____ _____ _____	_____ \$ _____	_____
	_____ _____ _____	_____ \$ _____	_____
	_____ _____ _____	_____ \$ _____	_____
	_____ _____ _____	_____ \$ _____	_____
	_____ _____ _____	_____ \$ _____	_____
	_____ _____ _____	_____ \$ _____	_____
	_____ _____ _____	_____ \$ _____	_____
	_____ _____ _____	_____ \$ _____	_____
	_____ _____ _____	_____ \$ _____	_____

Name of organization BBX CAPITAL FOUNDATION INC	Employer identification number 65-0499150
-----------------------------------------------------------	-----------------------------------------------------

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>