

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052  
**2018**  
**Open to Public Inspection**

**For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018**

Name of foundation WHITE FOUNDATION INC		<b>A Employer identification number</b> 65-0371997
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2587	Room/suite	<b>B Telephone number</b> (see instructions) (904) 273-9909
City or town, state or province, country, and ZIP or foreign postal code PONTE VEDRA, FL 32004		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>3,171,198</u>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	101,192	101,192		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-5,871			
	<b>b</b> Gross sales price for all assets on line 6a <u>365,963</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		0		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	95,321	101,192			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	51,000	9,000		42,000
	<b>14</b> Other employee salaries and wages	6,707	0		6,707
	<b>15</b> Pension plans, employee benefits	4,719	755		3,964
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	11,195	0		11,195
	<b>c</b> Other professional fees (attach schedule)	7,725	7,725		0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	2,311	673		33
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy	2,670	0		2,670
	<b>21</b> Travel, conferences, and meetings	8,039	4,019		4,018
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	1,667	0		1,667
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	96,033	22,172		72,254
	<b>25</b> Contributions, gifts, grants paid	87,000			87,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	183,033	22,172		159,254	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-87,712				
<b>b Net investment income</b> (if negative, enter -0-)		79,020			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	110,548	26,085	26,085
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	912	0	0
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	602		
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	2,838,586	2,836,678	3,145,113
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,950,648	2,862,763	3,171,198	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	1,635	1,462	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	1,635	1,462	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	2,949,013	2,861,301		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	2,949,013	2,861,301		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	2,950,648	2,862,763		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	2,949,013
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-87,712
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	2,861,301
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	2,861,301

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	-5,871
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	150,485	3,147,479	0.047811
2016	212,267	3,047,736	0.069647
2015	145,688	3,278,390	0.044439
2014	170,912	3,373,267	0.050667
2013	153,167	3,408,596	0.044936

<b>2</b> Total of line 1, column (d)	2	0.257500
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051500
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,395,907
<b>5</b> Multiply line 4 by line 3	5	174,889
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	790
<b>7</b> Add lines 5 and 6	7	175,679
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	159,254

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 32, with 528 overpaid and 528 credited to 2019.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, distribution to donor advised funds, and public inspection requirements.

14 The books are in care of J ROBERT ROGERS Telephone no (904) 273-9909

Located at PO BOX 2587 PONTE VEDRA FL ZIP+4 32004

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	2,567,704
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	75,860
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	804,057
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	3,447,621
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	3,447,621
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	51,714
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	3,395,907
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	169,795

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	169,795
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	1,580
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	1,580
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	168,215
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	168,215
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	168,215

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	159,254
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	159,254
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	159,254

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				168,215
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			106,868	
<b>b</b> Total for prior years 2014, 20____, 20____		16,103		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>159,254</u>				
<b>a</b> Applied to 2017, but not more than line 2a			106,868	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				52,386
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		16,103		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		16,103		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				115,829
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
 J ROBERT ROGERS  
 PO BOX 2587  
 PONTE VEDRA, FL 32004  
 (904) 273-9909

**b** The form in which applications should be submitted and information and materials they should include  
 LETTER

**c** Any submission deadlines  
 NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 LIMITED TO RELIGIOUS, CHARITABLE, SCIENTIFIC, EDUCATIONAL OR CULTURAL PURPOSES

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>▶ 3a</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>▶ 3b</b>





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1	400 ALIBABA	P	2017-08-09	2018-08-25
1	200 ALTRIA	P	2017-11-21	2018-09-26
	500 FACEBOOK	P	2017-07-14	2018-04-25
	339 MAINSTAY CUSHING MLP FD	P	2017-07-31	2018-07-27
	356 OPPENHEIMER STEELPATH FD	P	2017-08-04	2018-07-27
	480 ALTRIA	P	2016-05-10	2018-04-30
	500 BRISTOL MYERS SQUIBB	P	2017-02-02	2018-04-30
	400 FACEBOOK	P	2016-05-10	2018-04-25
	2947 MAINSTAY CUSHING FD	P	2013-11-07	2018-07-27
	4078 OPPENHEIMER STEELPATH FD	P	2014-05-25	2018-07-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
67,820		65,267	2,553
12,188		13,153	-965
83,332		85,569	-2,237
4,226		4,106	120
2,973		2,976	-3
27,892		31,067	-3,175
26,056		25,118	938
63,725		48,958	14,767
36,688		47,311	-10,623
34,104		42,284	-8,180

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,553
			-965
			-2,237
			120
			-3
			-3,175
			938
			14,767
			-10,623
			-8,180

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
VARIOUS BASIS ADJUSTMENT	P		
1 CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
		6,025	-6,025
6,959			6,959

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	Adjusted basis <b>(j)</b> as of 12/31/69	Excess of col (i) <b>(k)</b> over col (j), if any	
			-6,025
			6,959

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALDERSON BROADDUS UNIVERSITY 101 COLLEGE HILL ROAD PHILIPPI, WV 26416				2,000
EASTERN KENTUCKY UNIVERSITY 521 LANCASTER AVENUE RICHMOND, KY 40475				2,000
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26554				1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26554				2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR MARGARET HAGER	1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR JORDAN TOLER	2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR ALLISON EPLING	2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				1,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				2,000
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755				2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR KATHERINE DUTY	2,000
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26554			UNIVERSITY SCHOLARSHIP FOR AMANDA RISKO	1,000
SOUTHERN WV COMMUNITY & TECHNICAL COLLEGE 2900 DEMPSEY BRANCH ROAD MT GAY, WV 25637			COLLEGE SCHOLARSHIP FOR JACOB FERRELL	2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTHERN WV COMMUNITY & TECHNICAL COLLEGE 2900 DEMPSEY BRANCH ROAD MT GAY, WV 25637			COLLEGE SCHOLARSHIP FOR NATHAN RAMSEY	1,000
FAIRMONT STATE UNIVERSITY 1201 LOCUST AVENUE FAIRMONT, WV 26554			UNIVERSITY SCHOLARSHIP FOR TAYLOR GRIFFITH	1,000
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304			UNIVERSITY SCHOLARSHIP FOR MATTHEW MCCOMAS	2,000
<b>Total . . . . .</b>				<b>87,000</b>

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARSHALL UNIVERSITY 1 JOHN MARSHALL DRIVE HUNTINGTON, WV 25755			UNIVERSITY SCHOLARSHIP FOR MIKAYLA KIRK	1,000
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304			UNIVERSITY SCHOLARSHIP FOR OLIVIA BIAS	2,000
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304			UNIVERSITY SCHOLARSHIP FOR CARRIE DEAL	2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR NATHAN RAMSEY	1,000
UNIVERSITY OF CHARLESTON 2300 MACCORKLE AVENUE SE CHARLESTON, WV 25304			UNIVERSITY SCHOLARSHIP FOR GARRETT ROBERTS	2,000
WEST VIRGINIA JUNIOR COLLEGE 1000 VIRGINIA STREET E CHARLESTON, WV 25301			UNIVERSITY SCHOLARSHIP FOR TAYLOR STEVENSON	2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST VIRGINIA STATE UNIVERSITY PO BOX 1000 INSTITUTE, WV 25112				2,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				1,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				1,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				1,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 25755				2,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				1,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				2,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				2,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				2,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				2,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506				2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26506			UNIVERSITY SCHOLARSHIP FOR JOSHUA WILLIAMS	2,000
WEST VIRGINIA STATE UNIVERSITY PO BOX 1000 INSTITUTE, WV 25112			UNIVERSITY SCHOLARSHIP FOR JOHN PRICE	1,000
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26554			UNIVERSITY SCHOLARSHIP FOR OLIVIA CRUM	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26554			UNIVERSITY SCHOLARSHIP FOR ETHAN CURRY	1,000
BRIDGE VALLEY COMMUNITY & TECHNIAL COLLEGE 2001 UNION CARBIDE DRIVE SOUTH CHARLESTON, WV 25303			COLLEGE SCHOLARSHIP FOR LAUREN BALL	2,000
BRIDGE VALLEY COMMUNITY & TECHNIAL COLLEGE 2001 UNION CARBIDE DRIVE SOUTH CHARLESTON, WV 25303			COLLEGE SCHOLARSHIP FOR KAYLA DINGESS	1,000
<b>Total . . . . . ▶ 3a</b>				87,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST VIRGINIA UNIVERSITY PO BOX 6004 MORGANTOWN, WV 26554			UNIVERSITY SCHOLARSHIP FOR KENNETH GIBSON	1,000
WEST VIRGINIA UNIVERSITY FOUNDATION PO BOX 6004 MORGANTOWN, WV 26554			GENERAL PURPOSE	10,000
<b>Total . . . . . ▶ 3a</b>				87,000

**TY 2018 Accounting Fees Schedule****Name:** WHITE FOUNDATION INC**EIN:** 65-0371997

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	11,195	0		11,195

**TY 2018 Investments - Other Schedule****Name:** WHITE FOUNDATION INC**EIN:** 65-0371997**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
61321 FT FRANKLIN INC FUND	AT COST	127,428	130,000
8774 LOOMIS SAYLES MLTI ASSET INC	AT COST	85,153	102,655
AXA EQUITABLE ANNUITY	AT COST	600,000	804,057
9890 ALLIANZ INC GRTH	AT COST	120,365	102,655
2137 AMERICAN FDS CAP INC	AT COST	108,536	120,296
9503 CREDIT SUISSE FLT RT	AT COST	64,412	62,243
10903 LORD ABBETT SH DUR INC FD	AT COST	49,053	45,140
10051 OPPENHEIMER SR FLT FD	AT COST	83,692	77,192
12769 JPMORGAN INC BLDR	AT COST	122,581	126,035
6406 THORNBURG INC BLDR	AT COST	123,734	129,339
1200 ASTRAZENECA	AT COST	36,867	45,576
400 DUKE ENERGY	AT COST	29,387	34,520
1000 GM	AT COST	32,664	33,450
470 ELI LILLY	AT COST	38,290	54,388
1200 PFIZER	AT COST	39,665	52,380
1200 FST TRST MORNINGSTAR INDEX FD	AT COST	30,076	32,688
2600 FT PREFERRED SEC & INC ETF	AT COST	49,542	46,670
1050 ABBVIE INC	AT COST	71,680	96,800
550 APPLE INC	AT COST	54,857	86,757
1865 AT&T	AT COST	51,562	53,227
490 CHEVRON CORP	AT COST	51,113	53,307
935 COCA COLA	AT COST	40,986	44,272
280 HOME DEPOT	AT COST	38,478	48,110
1000 KRAFT HEINZ	AT COST	71,510	43,040
265 MCDONALDS CORP	AT COST	34,724	47,056
900 MERCK & CO	AT COST	52,437	68,769
1100 MICROSOFT CORP	AT COST	66,332	111,727
700 PHILIP MORRIS	AT COST	67,863	46,732
700 WP CAREY INC REIT	AT COST	43,740	45,738
9251 PIMCO DIV & INC FD	AT COST	92,374	96,860

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
5386 INC FD OF AM FD	AT COST	115,300	111,003
200 ALIBABA	AT COST	43,921	27,414
600 BRISTOL MYERS SQUIBB	AT COST	32,622	31,188
1000 ROYAL DUTCH PLC	AT COST	54,460	58,270
400 ANHEUSER BUSCH	AT COST	35,963	26,324
500 EXXON MOBIL	AT COST	40,669	34,095
2000 GE	AT COST	34,642	15,140

**TY 2018 Other Expenses Schedule****Name:** WHITE FOUNDATION INC**EIN:** 65-0371997**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & EXPENSE	1,283	0		1,283
POSTAGE	384	0		384

**TY 2018 Other Liabilities Schedule****Name:** WHITE FOUNDATION INC**EIN:** 65-0371997

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
PAYROLL TAXES WITHHELD	944	950
CREDIT CARD PAYABLE	691	512

**TY 2018 Other Professional Fees Schedule****Name:** WHITE FOUNDATION INC**EIN:** 65-0371997

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT FEES	7,725	7,725		0

**TY 2018 Taxes Schedule****Name:** WHITE FOUNDATION INC**EIN:** 65-0371997

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL TAXES	1,605	0		0
LOCAL TAXES	33	0		33
FOREIGN TAXES	673	673		0